

The Midland Reporter-Telegram

METRO EDITION

Vol. 53, No. 132 Daily 25¢, Sunday 50¢

TUESDAY, JULY 20, 1982
4 SECTIONS, 28 PAGES

Arabs urge U.S. to get Israel out of Lebanon

WASHINGTON (AP) — Syria's foreign minister is urging the United States to "put an end" to Israel's invasion of Lebanon while reaffirming his country's refusal to accept Palestine Liberation Organization fighters.

And the foreign minister of Saudi Arabia says it is not at all clear that Israel will lift the siege of west Beirut even if the Palestinian guerrillas there leave for another country.

Foreign Minister Abdul Halim Khaddam of Syria and Prince Saud al Faisal, the foreign minister of Saudi Arabia,

presented the Arab League's viewpoint of the conflict in Lebanon to Secretary of State George P. Shultz on Monday.

Khaddam and Saud were meeting with Reagan at the White House today.

Meanwhile, the president has halted the shipment to Israel of 4,000 deadly cluster bomb artillery shells pending a review of the accuracy of complaints that Israeli forces used them against Palestinian and Lebanese civilians. Israel has denied the allegations.

The United States repeatedly has appealed to Syria and other Arab states

to find a place for the 6,000 or more PLO fighters trapped by Israeli forces in west Beirut.

U.S. officials maintain this is the linchpin in efforts to produce the lifting of the siege of west Beirut and Israeli withdrawal from Lebanon.

But Syria says that while it would admit the PLO leadership and political apparatus, it will not accept the PLO fighters and believes they should stay in Lebanon.

Khaddam told reporters before a two-hour preliminary meeting with

Shultz on Monday that this position "is not open for negotiation or discussion."

"What we are saying is that the Palestinians must under no circumstances be subjected to a forced exodus," Khaddam said through an interpreter.

"The United States must — by virtue of being a member of the United Nations Security Council, and by virtue of the huge (military) assistance that it extends to Israel — must put an end to the Israeli invasion of Lebanon," Khaddam said.

Prince Saud, who also spoke with reporters, did not take as hard a line as his counterpart from Syria.

He called the session with Shultz "constructive and fruitful" and said the United States also is interested in obtaining Israeli withdrawal from Lebanon by trying to implement the conditional promise of the PLO to leave west Beirut.

"What is lacking at this time to complete the picture is whether the Israelis will raise the siege of Beirut if the Palestinians leave," Prince Saud said.

"This is by no means clear."

When told of Khaddam's comments, a U.S. official said, "Obviously we are working to get Israel out...but there are circumstances which will make that more or less feasible and we are looking for the circumstances that make it feasible."

The official, who asked not to be identified, said that several Arab nations, including Syria, have expressed an interest in taking PLO leaders but not the PLO fighters.

Pittsburgh praying for jobs

PITTSBURGH (AP) — The stadium scoreboard flashed "Jesus is the Answer" next to an advertisement for U.S. Steel as 8,000 people — including idled steel and coalworkers — asked God for a miracle to help revive their struggling industries.

"Satan and all your forces, we command you to get out of town and take your hands off our mills!" the Rev. Gary A. Mitrick told the Three Rivers Stadium crowd at the "Miracle of Pittsburgh" prayer meeting Monday evening.

The free-admission meeting was sponsored by four Pittsburgh businessmen who said they had a "vision" of 35,000 people invoking divine will to reverse setbacks in the nation's struggling steel and coal industries.

"We're asking God's forgiveness for the errors that have been committed — on management's side, on labor's side and on the people's side," Sal Moliterno, 34, a Pittsburgh wholesaler and one of the sponsors of the three-hour revival.

"The steel mills and the coal mines are not the source for people," Moliterno said. "God is the source, where people should have gone in the first place."

About a third of the nation's steelworkers have been laid off in the industry's current slump, and a sixth of unionized coal workers are jobless, according to industry and labor figures.

United Steelworkers Union representatives are due in Pittsburgh Wednesday for follow-up talks to last week's sessions with the nation's major steel companies, whose mills have been operating at less than half capacity.

The union is considering industry appeals for wage and benefit cuts to help reduce production costs in the face of low demand, high interest rates, and stiff foreign competition.

"I came down here because I'm laid off and because I think God can help us with these problems," said millwright Bob Shope, 35, a father of eight.

"Hopefully, God will inspire people to come up with the right answers and open some doors," said Shope, of nearby Munhall, who was laid off from U.S. Steel Corp.'s Homestead Works a month ago.

"Pittsburgh needs a miracle! Amen!" Mitrick chanted from a platform in center field.

Despite little publicity, oppressive heat and a threat of thundershowers, the revival drew a larger turnout than many Pirates' baseball games this season.

"I'm just here praying for a better world," said Martin Olaharski, 37, of Green Tree, a former air traffic controller who was fired after he and his colleagues went on strike last summer.

"There's a lot of power in prayer," said Ben Coleman, president of USW Local 3968 in nearby Canonsburg.



'On-the-job' prayer

Former steel worker Ron Hutson raises his arm in prayer during a rally at Pittsburgh's Three Rivers Stadium Monday, when more than 8,000 people gather to sing and pray for jobs.

Seven killed as IRA bombs rock London

LONDON (AP) — Bombs exploded in two London parks today, killing seven people and wounding 36 others, police said. The IRA claimed responsibility for one blast — a car bomb that went off in Hyde Park as Queen Elizabeth II's Household Cavalry rode to a changing of the guard ceremony.

Two soldiers were killed in the Hyde Park bombing, police said. The other bomb exploded at a bandstand where a military band was playing in Regent's Park, killing five people, police said.

Scotland Yard said its earlier report that a third bomb went off was erroneous. "There were soldiers lying there with all their intestines out," Miriam Sheridan, a witness to the Regent's Park bombing, said. "There was such a tremendous crash I couldn't believe it."

A witness to the Hyde Park bombing said: "Horses were literally thrown in the air and there were injured lying all over the place. There was blood everywhere. It was terrible."

The blast occurred a half-mile from Buckingham Palace while the queen was in residence, palace spokeswoman Ann Neill said. She said the explosion shook the palace windows.

The first bomb went off at 11 a.m. (6 a.m. EDT) in a parked car a few yards from the passing cavalry on their way to change the guard at Horse Guards military parade grounds, Scotland Yard spokesman Chester Stern said.

The site, in one of London's most exclusive areas, was littered with the carnage of seven dead horses, some of which had to be destroyed at the scene. The horses were covered by brown, white and blue blankets.

The outlawed Irish Republican Army claimed responsibility in a statement.

Patrick Moran, a 16-year-old carpenter, said he rushed to the park after hearing the explosion.

"I could see six to seven horses piled on top of each other, bleeding badly," he said.

"I could see one man with a leg hanging off, and as I walked on further there were soldiers lying on the ground shocked and stunned and covered in blood," Moran said.

"I heard a terrific bang and thought at first it was Concorde's sonic boom," said David Stevenat, 19. "As I rushed up, I saw blood all over the sidewalk and the cavalry officers had blood up to their elbows."

"A few of them were crying..."

The second bomb went off in a car parked by a road known as Rotten Row on the Knightsbridge Road side of the 361-acre park. It shattered windows in nearby buildings, scattering debris over the area.

Police cordoned the park and blocked some entrances to keep back crowds of onlookers, as police vehicles escorted ambulances to hospitals.

The Irish Republican Army has said it was responsible for the most recent bombing attacks in London — a string of explosions last year that followed the collapse of an IRA hunger strike in a Northern Ireland prison.

The latest of the attacks occurred Nov. 23, 1981, when a booby-trapped toy gun left outside Woolwich Barracks injured two soldiers' wives who were walking a dog that apparently triggered the device.

A month earlier, two people were killed and 37 injured, including 22 Irish Guardsmen, when a nail-bomb was exploded by remote control in a laundry van as busload of troops passed by Chelsea Barracks in London.

The Royal Marine commander, Lt. Gen. Stuart Pringle, lost a leg when a bomb exploded in his car in south London, and a police bomb-disposal expert was killed trying to defuse a five-pound bomb left at a fast-food restaurant in London's Oxford Street shopping district.

The IRA has been fighting a guerrilla war for 13 years to oust the British from Northern Ireland, and unite the province with the predominantly Roman Catholic Republic of Ireland to the south.



Staff Photo by Bill Hunter

The Bar-H Trailer Park, northwest of Midland, was full a month ago, as it had been for the past year or so. Now, 39 of the 107 available spaces are vacant. It is not, however, just the trailer parks that are emptying. Apartments and houses are also becoming easier to find in Midland.

City's employment picture changing

By MERRY SCOTT
News Intern

From 1845 to 1959 Texas was the largest state in the Union. Texas does not, however, have the largest population of any state.

That may be changing though.

Between 1960 and 1970 the population of Texas grew by 17 percent, 10 percent less than between 1970 and 1980.

The 27 percent increase in population between 1970 and 1980 is, in round numbers, about 3 million people, exceeded only by California which increased by 3.7 million people.

However, in the 15 months following the 1980 census, Texas grew at more than three times the national rate and one and a half times the rate of Califor-

nia. That means that by 1990 Texas could be the second most populous state in the nation, according to Dr. Robert L. Skrabanek, Texas A&M University sociologist and demographer.

As late as last year, people from throughout the country were flocking to Midland, drawn by the low unemployment rate and an abundance of jobs. However, there has been a decrease in the number of people coming to the area over the past couple of months.

"We have seen a definite increase in unemployment," said Charmian Carl, an employment supervisor for the Texas Employment Commission (TEC) office in Midland. "It's not crazy like it was a year ago."

There has also been a decrease in the number of jobs available, according to

Mrs. Carl. Last year at this time the TEC had about 1,500 jobs listed; now it has about 400, a decrease of about 60 percent.

Many of the employment agencies in Midland are experiencing different trends. Some say there is an increase in the number of applicants and some say there is not. All seem to agree that it is easier to place management level people than entry level people at the present time.

"We have a lot of people coming in," Donna Pollard of Bennett Personnel Consultants said. "Their skills have not been as good as before though."

"There is some slowdown, but we haven't felt it yet," Debra Gill Ellis, of BAJ Inc. Search Consultants said.

"Interest rates are eating the oil companies' lunch," said Ken Craft, of Ken

Craft, Inc. "A lot of small independents are going out of business."

Right now it is much easier to place management level people than entry level people, according to Jim Hampton of Gulf-Pacific Personnel Consultants. Some companies are looking for someone with 10 or 15 years experience.

In addition to the increase in unemployment, by all indications housing in Midland is opening up at a steady rate.

Last month the Bar-H Trailer Park, located northwest of Midland, was full. Last week 39 of the 107 spaces were vacant.

Elisabeth Horn, one of the park's four owners, said one of the reasons for the openings is "the welders and

(See EMPLOYMENT, Page 2A)

INSIDE TODAY

In legal limbo

Bobby Watson, an inmate in the Dallas County jail, is "mentally impaired," doctors say, but not "mentally ill," so he remains in Dallas County jail, awaiting disposition of his case

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Weather

Fair and warm tonight. Sunny and hot Wednesday. Details on Page 2A.

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Volcker unveils Fed's 1983 money supply targets

WASHINGTON (AP) — Amid a storm of conflicting advice, Federal Reserve Chairman Paul Volcker is unveiling the Fed's goals for growth in the nation's money supply for the rest of this year and next.

Volcker's scheduled release of the updated money-growth goals today follows action Monday by the Fed board to lower the interest rate that regional Federal Reserve Banks charge member financial institutions.

The reduction from 12 percent to 11 1/2 percent is the first easing of the Federal Reserve's "discount rate" since December.

A board announcement said the move to drop the rate, which takes effect today, was a reaction to general

recent softening in short-term interest in private financial markets.

Commenting on the Fed's decision, Treasury Secretary Donald T. Regan said, "I am hopeful that the recent decline in market rates, which led to today's action by the Fed, is a sign of increasing firmness in the financial markets that will continue."

Earlier Monday, several banks, including two of the nation's largest, cut their prime lending rates one-half a percentage point to 16 percent.

Before Volcker's release of the new targets for money growth, numerous congressmen were pressing the Fed chairman to increase the goals. They argued that allowing more money to flow into the economy would lead to

lower interest rates and would stimulate economic recovery from the national recession.

But there was no indication Volcker was likely to heed such advice.

In the past, he has contended repeatedly that easing up too much — flooding the economy with money — would likely cause a resurgence in inflation and even worse economic times than at present.

So far this year, growth of the basic money supply of cash and deposits in checking accounts is within the Fed target range — a 2 1/4 percent to 5 1/2 percent annual rate. Growth of the broader measure including savings accounts and money market mutual funds is slightly above the 6 percent to

9 percent target range.

At times this year, faster monetary growth has been sought by congressmen ranging from Wisconsin Rep. Henry Reuss, Democratic chairman of the Joint Economic Committee, to Rep. Jack Kemp, R-N.Y., conservative co-architect of the Reagan administration's big tax-cut plans.

One reason for such congressional positions: The tough economic times being faced by small businessmen in every politician's district.

On the other hand, big lenders and others in the financial markets have argued that a surge in money growth would bring on a new spurt of inflation — and fairly quickly — higher interest rates.

DEATHS

Fern Alexander

SHALLOWATER — Services for Fern D. Alexander, 84, of Shallowater and formerly of Midland, were Monday in First Presbyterian Church Chapel with Dr. Robert Boynton Smith officiating. Burial was at Resthaven Memorial Park under the direction of Newnie W. Ellis Funeral Home.

Mrs. Alexander died Saturday at her home.

She was born April 22, 1898, in Alvord and spent her early life in Sayre, Okla. She later moved to Pecos and then to El Paso in 1917, where she married L.H. Alexander. They lived in Burkburnet, Kermit and Stanton before Alexander, a Magnolia Oil Co. employee, preceded her in death in 1964. She lived in Midland and Odessa before moving to Shallowater.

Survivors include a son, L.H. Alexander, Jr. of Odessa; three daughters, Mrs. Marion (Gladys) Taylor of Midland, Mrs. James (Mary) Moore of Lubbock and Doris Alexander of Big Spring; two brothers, John C. Cooper and Richard A. Cooper, both of San Diego, Calif.; a sister, Mrs. James Kilburn of Ventura, Calif.; and 5 grandchildren.

Pallbearers were John M. Stewart, John Flynn, A.B. Taylor, John W. "Bud" Miller, Ben Sides, L.W. Benninger and Grady D. Lobley.

O.F. Barton

ODESSA — O. Frazier Barton, 85, of Odessa, brother of Alma Ramseyer of Midland, died Saturday at his residence.

Services were to be at 2 p.m. today at Parkview Church of Christ. Burial was to follow in Sunset Memorial Gardens under the direction of Hubbard-Kelly Funeral Home.

He was born Nov. 19, 1896, in Oklahoma Territory. He was married to Verden Williams in 1924 in Ranger. He had worked for E.E. Fagelson Co. and G.D. Happling Co. and he was a member of Parkview Church of Christ.

Other survivors include his wife, a

daughter, a son, a brother, five grandchildren, 11 great-grandchildren and a great-great-grandchild.

Nora L. Burrell

ANDREWS — Services for Nora Lee Burrell, 86, of Andrews, will be at 11:30 a.m. Wednesday in Johnson's Funeral Home chapel in San Angelo with Dr. Byron Orand of the Immanuel Baptist Church officiating. Burial will follow at Lawnhaven Cemetery under the direction of Johnson's Funeral Home.

She died Monday in an Andrews hospital.

Mrs. Burrell was born March 19, 1896, in Nichols Hills, Okla. She married Henry E. Burrell Dec. 14, 1914, in Jasper County. She was a housewife all of her life and a member of the Immanuel Baptist Church.

Survivors include three sons, James Burnice Burrell and Herbert Burrell, both of San Angelo, and Cecil Burrell of Eustice; a daughter, Bobbie Jean Dallas of Andrews; 11 grandchildren and 13 great-grandchildren.

Vickie D. Friday

Services for Vickie Devonne Friday, 31, of 500 1/2 Watson, will be at 10 a.m. today in the Newnie W. Ellis Funeral Home chapel with Brig. Virgil Potter officiating. Burial was to follow at Resthaven Memorial Park.

Ms. Friday died Friday evening at a Midland hospital.

Pallbearers were to be Phillip Henderson, Travis Brown, Arlie Currie, Les Williams, Charles Davis and Terry Wright.

James Guthrie Jr.

Services for James C. Guthrie Jr., 58, of 2205 N. A St., were Monday in the Newnie W. Ellis Funeral Home chapel with the Rev. Ross Payne of the Cotton Flat Baptist Church officiating. Burial followed in Resthaven Memorial Park.

Guthrie died Friday afternoon at his residence of an apparent heart attack.

Pallbearers were Britt Edwards, Danny Edwards, Craig Edwards, Kelly Edwards, Tim Edwards and David Ragan.

Edward F. Hanzel

SWEETWATER — Services for Edward F. Hanzel, 80, of Sweetwater, father of Harold Hanzel and Elvin Hanzel of Midland, were to be at 4 p.m. today in the Cate-Spencer Funeral Home Chapel with the Rev. Orvel Brantley of Lamar Baptist Church officiating. Burial was to follow in Longworth Cemetery in Fisher County.

Hanzel died Sunday in a Sweetwater hospital.

Hanzel was born Sept. 12, 1901, in Mount Pleasant, Pa., and married Thelma Woodard on Aug. 3, 1925, in Fisher County. He was a retired carpenter and insurance salesman and a Methodist.

Other survivors include six grandchildren and three great-grandchildren.

Jason McAlister

Services for Jason G. McAlister, 11, of 107 Waverly Drive were to be at 2 p.m. today at the West Side Church of Christ with Albert G. Jolly, pastor, officiating. Burial will be at the Greenleaf Cemetery in Brownwood at 11 a.m. Wednesday with Jerry Lesley and Bill Richardson officiating. Services are under the direction of Newnie W. Ellis Funeral Home.

McAlister died Saturday night in a Midland hospital.

He was born June 23, 1971, in Fort Worth. He moved to Midland from Brownwood three and a half years ago. He attended Fannin Elementary School last year and was a member of the Church of Christ.

Survivors include his father, James R. McAlister of Fort Worth; his mother, Lana McAlister of Midland; maternal grandparents, Mr. and Mrs. H.D. Bishop

of Brownwood; paternal grandmother, Ann McAlister of Fort Worth; and a sister, Patricia McAlister of Midland.

Marcus Messer

Services for Marcus W. Messer, 71, of 3305 Louisiana Ave. were Monday at the Newnie W. Ellis Funeral Home chapel with the Rev. Carroll Messer of Amarillo officiating. Assisting was James Hollman, minister of St. Paul's United Methodist Church. Burial followed in Fairview Cemetery under the direction of Ellis Funeral Home.

Messer died Sunday in a Midland hospital of a heart seizure.

Messer was born July 3, 1911, in Arkadelphia, Ark. He spent his early life in Hall County. He married Nina Ruth Painter in Memphis. They moved to Earth in 1948 where he owned and operated a drugstore. They remained in Earth until 1976 when they moved to Midland. Messer was a member of St. Paul's United Methodist Church.

Survivors include his wife, Nina Ruth Messer of Midland; two sons, Tom Messer of Houston and Doug Messer of Midland; three daughters, Anita Lea of Midland, Mrs. La Don Weed of Harper and Marianna Avalos of Dallas; a brother, J.T. Messer of Amarillo; and 11 grandchildren.

Pallbearers were Bill Finch, Bobbie Evans, Don Messer, Dutch Been, Rodney Messer and Tom Sanders.

Lanny Ross Story

BOYD — Services for Lanny Ross Story, 45, of Boyd, brother of R.O. Story of Midland, will be at 11 a.m. Wednesday at Greenwood Funeral Home Chapel in Fort Worth with the Rev. Louis Crawford officiating. Burial will be at Greenwood Memorial Park.

Story died Saturday in a New Orleans, La., hospital.

Other survivors include his wife, three sons, a daughter, a brother and a sister.

Canadian freight train slams into gasoline-filled tankers

VERNON, British Columbia (AP) — A Canadian National Railway freight train slammed into four parked tanker cars containing gasoline and alcohol Monday night, causing an explosion and releasing diesel fuel into a nearby creek.

Reporters at the scene, about 15 miles north of Vernon in south central British Columbia, said at least two locomotives were destroyed in the collision, which occurred about 7:30 p.m.

No injuries were reported. The train was northbound on the line when an open switch apparently directed it to a siding where the tankers were parked. The engi-

neers jumped clear as the locomotives plowed into the tank cars and a fireball blew into the air.

Three of the tankers were carrying gasoline, and the fourth was full of pure alcohol destined for a distillery. Leaking diesel fuel from two of the loco-

motives caught fire, and the engines burned for about two hours. Fuel also leaked into a nearby creek.

Firefighters were called in from as far away as Kelowna, 56 miles south, and covered the area with foam.

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Israelis, PLO guerrillas trade rocket fire in Beirut

By The Associated Press

Israeli forces and Palestinian guerrillas traded machine-gun and rocket fire at the port of Beirut today and Israeli jets roared overhead on reconnaissance sorties. But police said a nine-day-old cease-fire held in the rest of the besieged Lebanese capital.

Police said Israeli armor and guerrilla snipers in shell-pocked buildings exchanged fire from the two ends of the Mediterranean harbor, but the shooting stopped after two hours.

Israeli and Palestinian forces also exchanged intermittent small-arms fire through the night near Lake Quaraoun, at the southern end of east Lebanon's Bekaa Valley, Israel's military command reported.

An army spokesman said the fighting was light, and he gave no casualty figures. He said Israeli soldiers safely dismantled three mines found planted near the lake, which is about 25 miles southeast of Beirut.

It was not known how large the Palestinian force was. Some of the guerrillas in south Lebanon when the Israelis invaded June 6 escaped into the Bekaa Valley, which parallels the Syrian border and is controlled by the Syrian forces that entered Lebanon in 1976 to end the Lebanese civil war.

But the bulk of the Palestine Liberation Organization's armed force — an estimated 8,000 guerrillas — is trapped in west Beirut by an Israeli force of 35,000-40,000 troops, 300 tanks and a fleet of gunboats.

The Israelis are threatening to storm the city if the Palestinians don't leave Lebanon on their own and have expressed increasing impatience with U.S.-sponsored negotiations.

An American-mediated cease-fire — the sixth since Israeli forces invaded Lebanon to crush the PLO and drove to Beirut — has been more or less holding around the Lebanese capital for nine days. There have been daily firefights between Israeli troops and Palestinians entrenched in the Moslem western sector and on the city's southern flank, but none of them have been large-scale.

With negotiations stalled by the Arab world's refusal to provide a new home for the PLO, officials in Beirut and Jerusalem were hoping a way out of the stalemate could be found in Washington today. President Reagan was meeting there with Syrian Foreign Minister Abdul Halim Khaddam and his Saudi Arabian counterpart, Prince Saud al-Faisal.

The Lebanese government radio said the United States' top priority is to persuade Syria to reverse its refusal to accept the PLO. Syria has said it will admit Yasser Arafat and other Palestinian leaders but insists the rest of the guerrillas should remain in neighboring Lebanon.

Wall Street Journal item sends Nelson to Ohio — indirectly

LIMA, Ohio (AP) — Country-western singer Willie Nelson, who has volunteered to perform a free concert in Lima to help boost the city's spirits, has already done so without so much as strumming his guitar.

There have been so many volunteers to help with the July 30 event that it's been a challenge to find things for everyone to do. "It is turning out to be everything it was meant to be," said Bud Jones, owner of two restaurants and an organizer of the event.

It all started when a Wall Street Journal article compared Lima, a Frost Belt town that has taken the economic recession squarely in the teeth, with San Angelo, Texas, a Sun Belt town that hasn't.

The front-page article that started it all noted that Lima was losing population; housing starts had dropped off; 7,000 jobs were lost in two years; city government was unable to pay its bills, and foreclosures and repossessions were up. Community leaders couldn't argue with the facts, but complained that the Wall Street Journal had nothing good to say about Lima.

San Angelo was in Texas, he reasoned. Nelson lives in Texas. On a whim, Jones called the San Angelo Chamber of Commerce and asked for Grady Elder, chief executive. They talked for nearly an hour.

"While he was talking, I remembered that a man who runs an advertising agency here told me he knew Willie Nelson," Elder said, referring to Sam Lewis.

Lewis, who says he has known Nelson "forever," took a letter from Jones and the Wall Street Journal article to Nelson. "He read that and his heart felt real bad, just like mine did when I read it, and he said, 'Tell 'em we'll do it. You bet we'll go, Sam.'"

Khaddam met Monday in Washington with Secretary of State George P. Shultz and said the beleaguered Palestinians "must under no circumstances be subjected to a forced exodus."

Israeli Prime Minister Menachem Begin said last weekend that the PLO has "less than 30 days" to get out of Lebanon but has not set a specific deadline.

In West Beirut, the PLO's attention shifted temporarily from the Israeli siege to a massive hunt for the kidnapped acting president of the American University in Beirut, David Dodge.

The PLO said it had no clue to the identity of the kidnappers. But a witness to the abduction on the university campus Monday said the kidnappers shouted as they drove away with Dodge that they belonged to Amal, the paramilitary arm of Lebanon's estimated one million Shiite Moslems.

About 220 young Arab prisoners — most of them between 12 and 16 — were turned over by Israel to the International Red Cross Monday. Israeli officials said the youths were trained by the PLO as anti-tank fighters. They said they released them because they were too young to be tried as criminals in Israeli courts.

Israel is holding another 4,000 prisoners at its camp in Insar, Lebanon.

Bolivia's president Calderon pledges return to civilian rule

LA PAZ, Bolivia (AP) — Gen. Guido Vildoso Calderon has been designated Bolivia's new president and will take office Wednesday with a mandate to carry out his predecessor's pledge to restore civilian government next year, the joint chiefs of staff announced today.

Vildoso Calderon, the army's chief of staff, was picked by himself and the other two service chiefs to replace Gen. Celso Torrello, whose 11-month regime saw this South American nation plunge deeper into its worst economic crisis in history.

Torrello offered his resignation Thursday, launching marathon negotiations by the commanders of the army, navy and air force to decide his successor.

Gen. Natalio Morales, head of the air force, announced Vildoso Calderon's appointment in a nationwide radio broadcast and said the new government will prepare for general elections to be held next April 24.

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Bobby Watson, 23, has been a ward of Dallas County since his arrest in connection with two robberies and a burglary Oct. 19, 1980. Watson has not

been tried or treated, as doctors say he is "mentally impaired" but not "mentally ill."

Dallas County inmate in legal limbo

DALLAS (AP) — A 23-year-old inmate of the Dallas County Jail has authorities frustrated and the legal system stymied. No one seems to know what to do with him.

Bobby Watson has been locked up for two years, faces three a burglary and two robbery charges and hasn't been tried. Doctors say Watson is mentally impaired, but he hasn't been treated.

A judge labels him "borderline everything — borderline retarded, borderline insane, borderline incompetent."

"It's the biggest mess I've ever seen," said District Judge Jack Hampton. Hampton, who presided over Watson's various competency hearings, said he would "like to let him get some treatment." "But I can't just dismiss the charges," he said. "They're too serious."

"He is not mentally ill. He's not competent (to stand trial). He's a pain in the rear," Hampton said.

Watson was arrested and jailed in October 1980 while on parole on an armed robbery conviction. He says he's innocent of the new charges and his lawyers say he signed a confession not knowing what he was doing.

"He's just one of those betwixt-and-between stupid people, one of those terribly stupid, terribly poor, terribly ignorant people," said Hampton.

His first court-appointed attorney,

Harry L. Zimmerman said he was convinced "there was wrong something with him...and I've only said that about four or five guys in 12 years."

"You have a real problem communicating with him," Hampton said. "His mind wanders. The doctors all give him somewhere between a 50 and 70 IQ. Under 50, they're clearly incompetent. Between 50 and 70, you have people who can go either way."

Doctors who testified last November at Watson's first competency hearing disagreed on whether he should stand trial.

One, Dr. William Skinner, said Watson was mentally retarded. But another doctor decided Watson was brain-damaged but competent to stand trial, and a third said Watson was intelligent enough to understand his legal problems and help Zimmermann defend him.

The jury eventually agreed Watson was competent to stand trial, but Zimmermann later asked for a sanity hearing to see if Watson knew what he was doing at the time of the alleged crimes, Hampton said.

The doctor, who examined him, didn't get as far as the sanity question, however, because he decided Watson was incompetent. Watson's new lawyer, Matt Fry, asked for a second competency hearing to settle the question, arguing his client had deteriorated while sitting in jail. "At one time or

another we had six doctors look at him and got six different opinions. You can get any opinion you want by just selecting your doctors."

Hampton decided Watson needed treatment, so he persuaded Assistant District Attorney Royce West not to oppose a finding of incompetence. A jury in May decided Watson was mentally retarded and unlikely to become competent.

"We put him on a bus and sent him to Rusk (State Hospital), and they wouldn't take him," Hampton said. "This has happened fairly often. It really angers all the judges here."

"There's a bunch of doctors down there looking for excuses to turn people away. The fewer people they have, the less they have to work," he said. "They just pronounce the court's judgment inadequate on some technical basis."

Dr. J.R. Marquette, a clinical director at Rusk, said the hospital followed state law and the orders of the commissioner of the state Mental Health-Mental Retardation commissioner in admissions and releases of patients.

"I can recall when patients were sent to Rusk, they were there for years. I can remember there being much legal, psychiatric, public unhappiness with this because some of these people spent many, many years without ever being tried for anything," Marquette said.

Owner of damaged pick-up sought

SAN ANTONIO, Texas (AP) — Officers seized a damaged pickup truck and searched early today for its 28-year-old owner, who they believe killed four people by deliberately driving the truck into a group of six people.

The damaged blue-and-white pickup truck was seized Monday by officers armed with an arrest warrant and a search warrant. The truck was towed to police headquarters for use as evidence, police said.

Lt. Jack Summey, head of the homicide bureau, said the warrant was issued after officers continued to interview witnesses to the early Saturday incident.

The warrant was issued and the truck seized several hours after Summey had said the case was near solution.

"We pretty well know what's going on right now," Summey had said ear-

lier Monday.

Summey said the vehicle attack about 2 a.m. Saturday probably stemmed from an argument at a nearby bar, and detectives said they are drawing no conclusions from the fact that three of the four victims were brothers of condemned murder and rapist George Cordova.

"We're not connecting those two (hit-and-run and Cordova) together," he said. "Speculation is tremendous. We think the incident was more related to what went on at the bar than what went on with Cordova."

Witnesses said the truck first rammed into a car and a crowd of people outside the lounge, then circled back and raced into the screaming crowd again, killing the four and injuring two others.

"The guy in the pickup came up and was burning rubber when he hit the

side of the (parked car) door," said Danny Oyervides, 20, one of the two people injured. "That opened the door all the way. He just kept on going down the street, then he made a U-turn and came back."

Police said that victims Arturo Cordova, 25, and Rudy Cordova, 17, were brothers of George Cordova, now held on Texas' death row, and that Mariano Morales, 29, who also was killed, was Cordova's step-brother. The fourth victim was Linda Coronado, 16.

Police nicknamed Cordova "Spide-man" in 1980 when he shinnied to freedom from the fourth floor of the Bexar County Jail. Cordova, 23, was arrested in Florida in January 1981, convicted there for raping a teacher at gunpoint, then returned to San Antonio last November for trial in a 1979 killing in Espada Park.

Twelve convicted in Permian Basin area paroled; Five revocations noted

Austin Bureau

AUSTIN — Twelve persons convicted of crimes in the Midland area have been paroled by Gov. Bill Clements on recommendations of the Texas Board of Pardons and Paroles.

Five other persons convicted in the Midland area have had their paroles revoked by the board.

Horace Douglas Cameron, convicted of burglary of a habitation in Ector County Dec. 9, 1980, was paroled to Lubbock County after serving and earning three years and three months of a 10-year sentence.

Raymond Farrer Jr., convicted of forgery by possession with intent to pass in Midland County Jan. 18, 1982, was paroled to Lubbock County after serving and earning one year and three months of a three-year sentence.

J.F. Keth, convicted of theft over \$200 in Ector County July 6, 1977, was paroled to Harris County after serving and earning 29 years and nine months of a life sentence.

James Bexter Bartley Jr., convicted of delivery of a controlled substance in Howard County Aug. 29, 1978, was paroled to Howard County after serving and earning six years and 10 months of a 15-year sentence.

James Richard Clement, convicted of robbery in Midland County Jan. 21, 1977, credit card abuse in Ector County Feb. 11, 1977, and aggravated robbery in Lubbock County Sept. 21, 1977, was paroled to Taylor County after serving and earning 12 years and four months of a 36-year sentence.

Gerald Leon Ortiz, convicted of robbery in Ector County Dec. 16, 1977, and forgery by passing and criminal mischief in Frio County March 3, 1978, was paroled to Travis County after serving and earning nine years and two months of a 15-year sentence.

Pierce Leonard Johnson Jr., convicted of theft over \$10,000 and aggravated assault with serious bodily injury in Midland County March 17, 1980, was released on mandatory supervision to Midland County after serving and earning all of a three-year sentence.

Patrick Lamar Andrews, convicted of burglary of a habitation in Midland County June 20, 1979, was released on mandatory supervision to Midland County after serving and earning all of a seven-year sentence.

James Lloyd Farmer, convicted of indecency with a child in Midland County Jan. 30, 1981, was released on mandatory supervision to Travis County after serving and earning all of a four-year sentence.

Henry C. Mitchell, convicted of forgery by passing and burglary of a building in Midland County Aug. 4, 1978, was released on mandatory supervision to Midland County after serving and earning all of a nine-year sentence.

Dennis Jack Whirley, convicted of credit card abuse in Ector County April 2, 1982, was released on mandatory supervision to Ector County after serving and earning all of a two-year sentence.

Truman Foy Wilson, convicted of burglary with intent to commit theft in Ector County Jan. 5, 1981, was released on mandatory supervision to Hidalgo County after serving and earning all of a two-year sentence.

Billie J. Hill, convicted of murder with malice aforethought in Ector County in 1964, was sent back to prison because of a new conviction. Hill, who is serving a life sentence, had been on parole since March 28, 1979.

Jody K. Rogers, convicted of burglary in Howard County in 1977, was sentenced back to prison because of a new conviction. Rogers, who is serving a six-year sentence, had been on parole since April 23, 1981.

Richard R. Ford, convicted of burglary of a building in Ward County in 1979, had his parole revoked for unsatisfactory adjustment. Ford, who is serving a two-year sentence had been

on parole since Aug. 21, 1981.

David Craddock, convicted of impersonating a public servant in Midland County in 1980, had his parole revoked because of a new conviction. Craddock, who is serving a three-year sentence, had been on parole since May 13, 1981.

Joe C. Lair, convicted of burglary of a building with intent to commit theft in Midland County in 1978, had his parole revoked for unsatisfactory adjustment. Lair, who is serving an eight-year sentence, had been on parole since April 20, 1981.

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Former CIA agent indicted on explosive export charge

HOUSTON (AP) — Edwin Wilson, a former CIA agent already accused of setting up a terrorist training camp and conspiring to kill a Libyan dissident, was one of three men indicted here on charges of illegally exporting 20 tons of explosives to Libya.

A federal grand jury Monday indicted Wilson, California attorney Edward Bloom and Houston freight handling company owner Donald Thresher in a case federal sources said involved one of the largest illegal shipments of explosives ever.

There still may be one or two other individuals who are charged at another time," said Assistant U.S. Attorney Jim Powers.

Wilson, being held at an undisclosed site in lieu of \$20 million bond, had been accused in an April 1980 warrant of illegally exporting explosives, conspiring to murder a Libyan dissident and establishing a training camp for Libyan terrorists.

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energy/business

FED lowers discount rate; Lower interests may follow soon

By WILLIAM J. EATON
Los Angeles Times-Washington Post
News Service

WASHINGTON — The Federal Reserve Board Monday lowered its discount rate for bank loans from 12 percent to 11.5 percent, paving the way for a drop in other interest rates and raising hopes for a stronger economic recovery.

The change in the discount rate — the interest rate banks pay on loans

from the Federal Reserve system — was the first since Dec. 4. It slightly relaxed the independent central bank's tight grip on the nation's money supply.

The board's announcement said that the reduction followed "recent declines in short-term market rates and the relatively restrained growth of money and credit in recent months." However, private economists had different views.

"It's a very significant move," said Allen Sinai, a monetary specialist with

Data Resources Inc., a private research firm. "It says that the 'Fed' recognizes that the economy is not recovering and we have a great deal of fragility in the system."

"The immediate result will be lower short-term interest rates and I think we will have a 15 percent prime rate within a month," Sinai said.

The prime rate, the key lending rate set by banks for their large corporate customers, has generally remained at 16.5 percent for most of 1982.

The reduction, which takes effect Tuesday, makes it more likely that a cut in the prime rate to 16 percent, announced Monday by two major banks, will become effective throughout the country.

Manufacturers' Hanover Trust Co. in New York, fourth-ranking bank in terms of deposits, and the First National Bank of Chicago, the eighth-largest bank in the nation, announced the lower rate along with some smaller banks.

The Federal Reserve Board voted for the new discount rate, 5-0 with two members absent, at the request of seven of its 12 regional banks.

Lowering the discount rate has the effect of lowering the banks' cost of acquiring funds, which in turn usually affects their interest rate on short-term loans.

The Federal Reserve move came on the eve of an appearance Tuesday by Board Chairman Paul A. Volcker before the House Banking Committee where he is sure to be questioned about the change.

Dr. Jack Carlson, executive vice president of the National Association of Realtors, said the move should help lower interest rates and eventually affect long-term rates as well.

"It's about time," said Carlson, who has been urging an easier monetary policy.

Ken Goldstein, an economist with The Conference Board in New York, a business-sponsored research group, also predicted a slight reduction in interest rates.

"It might be followed later this year a move upward (in interest rates) because of the government's large credit demands," Goldstein cautioned.

In other economic developments Monday:

—Housing starts, which surged in May to an annual rate of 1.075 million, slumped by 15.3 percent in June to reflect a yearly rate of only 911,000 homes and apartments, the Commerce Department said. "We're still dragging along the bottom," government analysts said.

—Auto imports, which reached a record 27.3 percent of the U.S. market in 1981, rose sharply last May compared to May 1981 figures, the Commerce Department said. Imports of passenger cars increased to 309,502 in May, or 25.6 percent above the level of the previous year. Japanese imports accounted for 60.5 percent of the foreign vehicles shipped to the United States in May.

—Productivity advanced in 1981 in more than half of the private industries studied by the Labor Department, in contrast to 1980 when output per work-hour generally declined. The

steel industry showed a 9.0 percent gain while the auto industry recorded a 4.7 percent improvement after three consecutive years of decline, the department said.

The reduction in the Federal Reserve discount rate came after recent statistics showed that, contrary to widespread speculation, the central bank apparently had prevented a mid-summer bulge in the money supply.

The figures established, according to Goldstein, that the Fed was close to the top of its target range — 5.5 percent — for growth of the money supply.

Therefore, the central bank could allow some easing of interest rates, Goldstein said, and the change in the discount rate amounted to a prod to bankers to lower their borrowing charges.

Secretary of the Treasury Donald T. Regan, however, called the move merely "a technical response to the general easing of short-term interest rates that we have seen over the past few weeks."

At the Department of Commerce, however, chief economist Robert H. Ortner said that the Federal Reserve might have sent a signal favoring additional reductions in borrowing charges by banks.

"Anything that brings interest rates down will be helpful at this juncture," said Ortner, who said last week that the Federal Reserve monetary policy was too tight and might choke off recovery. "These high (interest) rates are holding back the economy."

In another possible sign of aid for the economy, Rep. Thomas B. Evans, R-Del., said that President Reagan agreed at a White House meeting with GOP lawmakers not to oppose \$1 billion, GOP-backed proposal to subsidize home mortgages to help the depressed housing industry.

Reagan has vetoed a \$3 billion mortgage-subsidy program Congress approved recently. Evans said, however, that Reagan indicated that he would not reject a new plan to shift \$1 billion of unused budget authority for a synthetic fuels program into a mortgage-subsidy plan that will be introduced this week by House Minority Leader Robert H. Michel, R-Ill.

Manny Hanny, FNB Chicago cut prime lending rate

By LORRAINE CICHOWSKI
AP Business Writer

More major banks were expected to follow the lead of Manufacturers Hanover Trust Co. and First National Bank of Chicago in cutting their prime lending rates, especially now that the Federal Reserve Board has lowered its key lending charge.

Meanwhile, Federal Reserve Chairman Paul Volcker was scheduled today to announce the Fed's goals for growth in the nation's money supply for the rest of this year and 1983. Figures on Americans' personal income for June also were to be released.

Manufacturers Hanover and First National on Monday reduced their prime lending rate one-half percentage point to 16 percent. The prime is the base used by banks to calculate interest on loans to their best corporate customers.

The latest reductions "will be joined

by many more banks," said Elliott Platt, an economist at Donaldson, Lufkin & Jenrette Securities Corp.

At the same time, however, the Commerce Department reported housing starts fell 15.3 percent in June to an annual rate of 911,000 units after a big gain in May.

Industry analysts forecast little recovery until interest rates drop significantly. They said Americans cannot afford mortgages carrying interest in the 16 percent to 17 percent range.

"There's no way to overcome the interest rates," said Mark J. Riedy, executive vice president of the Mortgage Bankers Association of America.

Although several banks briefly quoted a 16 percent prime twice in the past four months, the last time that rate was industrywide was November 1981.

Consumer rates, such as those on home mortgages and automobile loans,

are not directly affected, but consumer rates generally follow the direction of the prime.

The Federal Reserve cut its discount rate to 11.5 percent from 12 percent, the first reduction in the rate since December. The discount rate is what the Fed charges for loans to member banks and other financial institutions.

The Fed said its action was taken "in the context of recent declines in short-term market rates and the relatively restrained growth of money and credit in recent months."

On Friday, the Fed reported the amount of cash in circulation rose only \$5.9 billion in the week ended July 7, well below the increase expected by many economists for the week that the federal income tax cut and increased Social Security benefits took effect. For the third week, growth in the money supply, as measured by M1, fell within Fed targets.

In other economic news:

—Chrysler Corp. posted a \$106.9 million profit for the three months ended June 30, five times better than a year ago. Chairman Lee A. Iacocca attributed the profit to good investments at high interest rates, increased productivity and efficiency, worker sacrifices and auto sales.

—The rate of interest on overnight loans made by the federal government to banks slipped below 12 percent, trading as low as 11.875 percent.

—Armco Inc., a manufacturer with a large interest in the oilfield equipment business, lost \$57.4 million in the second quarter. Reynolds Metals Co. said its second-quarter earnings dropped 43.7 percent to \$25.5 million.

—American Express Co., citing gains from its travel and international banking units that offset a slump in securities trading income, said second-quarter profit was up 7.4 percent to \$144 million.

Americans earning more, still losing inflation fight

By RANDOLPH E. SCHMID
Associated Press Writer

WASHINGTON (AP) — Americans are earning more but they're still losing the battle against inflation which caused their spending power to decline by 3.5 percent last year, the Census Bureau reports.

At the same time, more than two million people slipped below the poverty level, bringing the nation's total of poor to more than 31.8 million or 14 percent.

The bureau said the decline in real income — adjusted to account for inflation — dropped for the second straight year. The drop was less than that of the year before, however, when real income fell 5.5 percent.

The latest figures were based on a survey of 62,000 households.

The bureau said that median family income in 1981 was \$22,390, 6.5 percent more than in 1980. However, after adjusting for the rise in consumer prices, it was actually 3.5 percent below the 1980 level.

The increase in the number of persons in poverty occurred even though the poverty threshold for a family of four rose from \$8,414 to \$9,287 in the same period.

The report said that "among the factors contributing to the increase in poverty were the recession that began in mid-1981 and the associated rise in the unemployment rate."

The number of poverty-level whites rose from 20 million to 21.5 million, the study said, while among blacks the increase was from 8.6 to 9.1 million. Hispanics living under the poverty line rose about 147,000 to 3.7 million.

Overall, the 14 percent poverty level was up from 13.2 percent the year before.

The number of poor children under age 18 increased from 11.5 million in 1980 to 12.3 million in 1981. On the other hand, the poor aged 65 and over remained stable at about 3.9 million.

"One reason for this may be that most elderly people are no longer working and, therefore, are less adversely affected by rising unemployment," the report speculates.

Moreover, the study noted, "Most important government programs benefitting the elderly, including Social Security and Supplemental Security Income, are indexed to reflect changes in the price level."

For the third consecutive year the indexing of social and retirement programs "helped families with no earners fare better relative to inflation than their working counterparts," said the report.

The median income of families with no wage earners was \$9,410, nearly unchanged from the year before in real terms.

The poverty growth in rural areas was 992,000 people, raising the poverty rate from 15.7 percent in 1980

to 17 percent in 1981.

In metropolitan areas the number of poor rose 1.2 million to a rate of 12.6 percent in 1981, up from 11.9 percent the year before.

In the central cities it was considerably higher, however, at 18 percent, up from 17.2 percent. In metropolitan areas outside central cities the poverty rate rose from 8.3 percent to 8.9 percent.

Sixteen states running short of unemployment funds

WASHINGTON (AP) — Several states have run short of money for unemployment benefits and been forced to borrow from the federal government under conditions that will lead to higher taxes, officials say.

Sixteen states, Puerto Rico, the District of Columbia and the Virgin Islands have about \$7.8 billion in debts, Labor Department officials said.

Spokesman Jack Hashian said \$181.9 million of that has been borrowed since last April when the federal government started charging interest.

Some of the loans date to 1972, but officials say those 19 governments and more probably will be forced to borrow heavily from the federal Treasury for assistance as high unemployment depletes their own funds.

The jobless rate is 9.5 percent nationally, the highest in four decades, and is expected to remain high under most forecasts.

Congress approved a law last year that requires states to pay 10 percent interest on money borrowed after April 1. Such loans used to be interest-free.

In addition, states must repay their loans within two to three years. If they fail to do so, businesses in the states face an automatic increase in unemployment taxes, according to congressional officials.

Federal and congressional officials say states have the option of revising their programs to cut costs if they want to avoid interest payments and higher taxes.

And although the tougher borrowing conditions went into effect only a few months ago, legislation is pending in both the House and Senate to permit states to reduce interest payments in periods of especially high unemployment.

The 16 states and the amount they owe are Illinois, \$1.6 billion; Pennsylvania, \$1.6 billion; Michigan, \$1.58 billion; Ohio, \$1.1 billion; New Jersey, \$526 million; Connecticut, \$272 million; Minnesota, \$210 million; Wisconsin, \$182 million; West Virginia, \$105 million; Kentucky, \$104 million; Rhode Island, \$102 million; Missouri, \$90 million; Arkansas, \$64 million; Delaware, \$55 million; Vermont, \$31 million; and Maine, \$21 million.

EXPLORATORY WELLS

DISTRICT 8

REEVES COUNTY

Orla Petco Inc., Midland, has staked the No. 1 Burner, four miles north of Orla.

The 4,300-foot wildcat is 467 feet from the south, and 467 feet from the west line of section 40, block 57, township 1, T&P survey.

DISTRICT 7C

CONCHO COUNTY

Davis Oil Co., Houston, will drill the No. 23 Smith

Land and Cattle Co. to 4,500 feet, five miles southwest of Paint Rock.

The wildcat, also scheduled to test the Paint Rock (Gardner) field, is 4,000 feet from the south, and 990 feet from the east line of section 3, GC&SF survey.

RUNNELS COUNTY

Plexas Petroleum Co., Snyder, will drill the No. 1 Fred Spreen, a 4,500-foot wildcat, five miles south of Talpa.

The site is 467 feet from the north, and 467 feet from the west line of section 197, block 1, GH&H survey.

DEVELOPMENT WELLS

DISTRICT 8

CULBERSON COUNTY

Geraldine (Delaware): Orla Petco Inc. No. 5 Catclaw- State, 2,185 fsl, 2,181 fsl sec 8, blk 58, T-2, T&P, 9 nw Orla, 3,500.

ECTOR COUNTY

Cowden, N. (Canyon): Cities Service Co. No. 9 Johnson "A", 1,980 fsl, 600 fsl sec 1, blk 43, T-2-S, T&P, 2 nw Odessa, 9,250.

STERLING COUNTY

Conger (Penn): Texaco Inc. No. 10 Sterling "E", 2,400 fsl, 660 fsl sec 13, blk 31, T-5-S, T&P, 11 sw Sterling City, 8,095.

Same: Same No. 11 Sterling "E", 3,000 fsl, 1,200 fsl sec 13, blk 31, T-5-S, T&P, 11 sw Sterling City, 8,095.

Same: Same No. 12 Sterling "E", 663 fsl, 2,547 fsl sec 13, blk 31, T-5-S, T&P, 11 sw Sterling City, 8,095.

Same: Same No. 13 Sterling "E", 768 fsl, 660 fsl sec 13, blk 31, T-5-S, T&P, 11 sw Sterling City, 8,095.

WINKLER COUNTY

GPM (8,200): The Anschutz Corp. No. 16-22 Wheeler, 660 fsl, 660 fsl sec 22, blk B-6, PSL, 10 se Kermit, 9,200.

DISTRICT 8A

HOCKLEY COUNTY

Levelland: Oren Pedden Inc. No. 1 J.A. Hodge et al; 440 fsl, 440 fsl lab 16, lge 78, Reeves CSL, 3 s Pettit, 5,000.

LUBBOCK COUNTY

Edmission (Clearfork): Texland-Rector & Schumacher No. 2-C J.E. Taylor, 1,980 fsl, 660 fsl sec 21, blk J-S, EL&RR, 2 nw Lubbock, 5,500.

DISTRICT 7C

REAGAN COUNTY

Spraberry Trend: Palo Petroleum Inc. No. 2 Unversity "11-Blk 12", 1,980 fsl, 660 fsl sec 11, blk 12, ULS, 5 sw Big Lake, 7,000.

TOM GREEN COUNTY

Dove Creek, East (Clearfork): Target Energy Corp. No. 22-21 Moss Powell; 330 fsl, 330 fsl sec 21, blk 20, H&TC, 9 w Christoval, 1,400.

UPTON COUNTY

Spraberry Trend: John L. Cox No. 1 Neal "20-C", 660 fsl, 660 fsl sec 20, blk 39, T-5-S, T&P, 24 n Rankin, 9,400.

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Today's opening stock market report

New York Exchange

NEW YORK (AP) — Today's selected national stock exchange issues:

Sales PE Ratio High Low Last Chg.

NYSE High Low Last Chg.

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Additional listings

The following lists of New York and American stock exchange listings are not reported in the regular daily postings for the exchanges. The list is compiled by Rauscher Pierce Securities Corp.

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Over the Counter

Quotations from the NASD are representative of interdealer prices as of approximately 11 a.m. Interdealer markups change through the day. Prices do not include retail markups, markdown or commission.

(This OTC list is compiled by Shearson-American Express)

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Stock market mixed

NEW YORK (AP) — The stock market managed only a mixed showing Monday despite new declines in some interest rates.

A few individual issues responded strongly to take-over developments.

The Dow Jones average of 30 industrials, up more than 5 points early in the session, was off 2.57 at 826.10 by the close.

Gainers slightly outnumbered losers in the daily tally on the New York Stock Exchange.

Large banks in New York, Chicago and Cleveland lowered their prime lending rates during the day from 16 1/2 to 16 percent.

Some rates in the money markets also continued their recent declines. And after the close, the Federal Reserve lowered its discount rate — the charge set on loans by district banks in the Federal Reserve System to private financial institutions — from 12 to 11 1/2 percent.

Chrysler, which rose 1 1/2 points last week to its highest level in almost two years, dropped back 3/4 to 7 1/2 as the company reported a \$106.9 million profit for the second quarter.

Chairman Lee Iacocca also said Chrysler expected a profit for the third quarter, but not of the size the company had projected earlier in the year.

Among other auto issues, General Motors was off 1/4 at 46 1/2, and Ford Motor dropped 1/4 to 24, while American Motors rose 1/4 to 3 1/2.

The Big Board's composite index of all its listed common stocks slipped .13 to 63.54.

NYSE volume totaled 53.03 million shares, against 58.7