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Proposal could strengthen minority voting

By ED TODD
Staff Writer

The gerrymandering of the old political machine may be passe, but "packing" the Midland County commissioner precincts to strengthen the potential voting power of minority ethnic groups may be legally looming in Midland County.

Such seemed to be in the making Monday, when Evelyn Gould, spokesman for the Midland County re-districting committee, proposed a re-alignment of commissioner precincts. The proposal theoretically would give the black and Mexican-American community in east Midland the voting power to elect a minority candidate to Precinct 2 on the Midland County Commissioners' Court.

The proposal, unanimously endorsed by the nine-member committee, is subject to public hearings and approval by the Commissioners' Court and the U.S. Department of Justice. The county population figure — 82,636 — used to re-align the the four commissioner precinct lines is based on the 1980 census count. As proposed, the widest population variance among the precincts is 3.2 percent.

"I don't think anyone in any city could come that close," said Mrs. Gould, who has worked with the Midland League of Women Voters in trying to enlighten potential voters on issues and political candidates.

FOLLOWING IS the proposal for each commissioner precinct and includes the population, percent of minority people in each and the general geographical area of each precinct.

—**Precinct 1:** Proposed: 20,293 population; 4.9 percent minority. Black count, 164 persons for 0.8 percent; Mexican-American count, 833 persons for 4.1 percent. (Under existing lines, the precinct has 8 percent minority population.)

The area would take in that portion of northwest Midland which is west of Midkiff Road, north of Illinois Avenue, and runs south along Midland Drive until it reaches U.S. Highway 80. The proposed precinct would form a P-shaped portion in west Midland County and would, as Precinct 1 does now, encompass Midland Regional Airport. Commissioner is Durward Wright, Democrat.

Precinct 1 currently takes in much of west central Midland and southwest Midland County.

—**Precinct 2:** Proposed: 20,511 population; 71.5 percent minority. Black count is 6,529 for 31.8 percent; Mexican-American count is 8,139 for 39.7 percent. (Under existing lines, the precinct has 34 percent minority population).

The area takes in that portion of Midland which is east of Big Spring Street, and takes in virtually all of southeast Midland County east of Big Spring Street and the Valley View community. Commissioner is Charlie Welch, Democrat.

Precinct 2 currently takes in northeast Midland, the Greenwood community and less of a chunk of southeast Midland County than is proposed by the committee.

—**Precinct 3:** Proposed: 20,964 population; 14.8 percent minority. Black count is 313 persons for 1.5 percent; Mexican-American count is 2,780 for 13.3 percent. (Under existing lines, the precinct has 49 percent minority.)

The proposed area would take in a lion's share of west central and southwest Midland west of Big Spring Street and would incorporate much of what is now Precinct 1's territory. It also takes in about a 160-square-mile strip of Midland County between State Highway 349 and Farm Road 1788 and south of U.S. Highway 80. Commissioner is C. DeWayne Davis, Democrat.

Precinct 3 currently takes in much of east and southeast Midland and

(See PROPOSAL, Page 2A)

Staff Photo by Brian Hendershot

Construction work resumed in Midland today after the carpenters' strike was settled Monday afternoon in the fifth negotiating period. Here, workers align support beams for the new parking garage at The Midland National Bank. Construction work had virtually stopped on all construction sites in Midland and Odessa when contractors walked off their jobs last Wednesday.

Area carpenters return to work

By ED TODD
Staff Writer

Midland-Odessa area carpenters who had gone on strike last Wednesday for higher wages and benefits were back at work today but not at the wages they had sought.

The strike, which was the carpenters' first since 1955, was settled Monday afternoon in the fifth negotiating period but not at the $4 hourly increase which the journeyman carpenters were at one time seeking.

They settled for a $2.90 hourly increase over a two-year period. The hike amounts to about 12 percent per year and in straight time the carpenters will gross about $30,000 each a year.

"It's not what we were after," said Charles Morris, business manager of the 350-member Carpenters Union 1428 in Midland, "but we'll hang in there."

Odessa contractor J.W. Cooper, chairman of the Associated General Contractors' labor relations committee for West Texas, this morning said the carpenters had "made a lot out of nothing" but was glad that commercial construction work again was under way in force. He termed the carpenters' initial bid for a $4 hourly increase "out of sight."

"We're ready to get (back) to work," Cooper said.

The carpenters, who conducted the peaceable and orderly picketting which they had pledged, were making $11.55 an hour, which came in an 8 percent wage increase two years ago. Their picket lines were honored by other union craftsmen — iron workers, plumbers and electricians.

The benefits — health insurance and pension plans — were not directly included in the wage increase. Those benefits will be financed by the carpenters from their wage hike and will be administered by the Carpenters Union, Morris said.

Not all carpenters view the settlement equally.

"The guys who are realistic realize that we got down to hard work (on the negotiating), and they can live with it," Morris said. "The guys who live in a dream world may think that we should have gotten more of an increase."

"I was proud of the men and the way they behaved themselves," Morris said. "By and large, they did an excellent job."

The $2.90 hourly increase will come in four increments, beginning with a 70-cent hourly increase this month, Cooper said. The formal contract on the settlement had not been signed this morning, but will take place soon, Cooper said.

In their first negotiating sessions, carpenters had asked for a $3.08 hourly pay increase over two years, but went up to $4 in the next session, and then dropped to $3.85, Cooper said. The AGC was offering a $2.40 wage increase.

Last week, the AGC upped its offer to $2.80, and the carpenters were holding out for their reduced hike of $3.40.

Cooper estimated that one-half to three-fourths of the thousands of craftsmen on commercial construction in the area are union workers. Craftsmen on residential work are, for the most part, non-union, he said.

Food prices push inflation ahead

WASHINGTON (AP) — Wholesale food prices, unchanged for most of the spring, began rising in June, pushing the nation's inflation ahead at an annual rate of 6.9 percent at the wholesale level, the government reported today.

The Labor Department's Producer Price Index for finished goods has now risen at an annual rate of 9.5 percent for the first half of the year — well under last year's 11.8 percent. And analysts see little likelihood that the rate for all of 1981 will edge over 10 percent.

The wholesale price index rose a seasonally adjusted 0.6 percent in June — slightly above May's 0.4 percent but still the second-best month this year.

Economists are forecasting that the rate will remain relatively low for at least the next few months, particularly in light of the current ready availability of oil worldwide.

Food prices, however, probably will continue rising during the summer, keeping overall inflation from dropping further than it has in the last few months, analysts say.

Prices for finished consumer foods — those ready for retail sale — rose 0.5 percent in June after remaining virtually level during the previous two months, the new Labor Department report said.

Food prices had shown almost no net change since November, although they fluctuated during the winter months.

A wide variety of food prices rose in June, but meat was the biggest factor. Prices for beef and veal, for example, rose 2.4 percent after climbing only 0.3 percent in May.

Wholesale prices for finished energy goods rose 0.2 percent in June after declining 0.5 percent in May, but analysts say no big new energy jumps are expected soon.

Overall, prices of finished consumer goods rose 0.5 percent in June after rising 0.2 percent in May, the report said.

Capital equipment prices rose 0.7 percent, led by increases for aircraft, heavy trucks and various machinery.

All the figures are adjusted for seasonal variation.

Before seasonal adjustment, the wholesale price index rose 0.4 percent in June to 269.9. That means goods costing $10 at wholesale in 1967 cost $26.99 last month.

The new report also revised figures for several months earlier this year because of more accurate information. It said the index rose an adjusted 1.2 percent in January rather than the 1 percent reported earlier, 0.8 percent in February rather than 0.6 percent and 0.9 percent in March rather than 1.3 percent.

Reagan nominates woman to be Supreme Court justice

WASHINGTON (AP) — President Reagan today nominated Judge Sandra D. O'Connor of the Arizona Court of Appeals to become the first woman justice in the history of the Supreme Court.

Reagan called this "the most awesome appointment" that presidents make because justices leave "footprints on the sands of time."

Reagan repeated that campaign pledge as he announced the choice of Mrs. O'Connor and urged swift Senate confirmation so that she can take her seat on the court "and her place in history."

Mrs. O'Connor, 51, was graduated from Stanford University law school in 1952, with the Order of the Coif.

Same man suspected in Midland-Odessa holdups

Police in Midland and Odessa weresearching for the same armed robber who apparently held up two stores in Odessa and one in Midland within two hours early this morning.

The first robbery occurred at 3:15 a.m. at Winchell's Donut Store on East Eighth Street in Odessa. A clerk told police a man entered the store, ordered some donuts, then brandished a small revolver and demanded the money from a cash register. He escaped on foot after being handed a small amount of cash.

An hour later, a man matching the description of the first bandit held up the 7-Eleven Store at 3527 Oakwood in Odessa. He also escaped on foot after obtaining a small amount of cash.

About 5:20 a.m., the Winchell's Store in Dellwood Plaza in Midland was held up. Details were sketchy, and it wasn't immediately known if any money was taken.

The man was described as black, in his early 20s, wearing jogging shorts and a red and white tank-top shirt.

INSIDE TODAY

Peron freed

Former Argentine President Isabel Peron, wife of former three-time President Juan D. Peron, was freed Monday after more than five years under house arrest. Mrs. Peron was ousted and arrested in a military coup March 24, 1976, and has been under house arrest at various locations since then.

— Story, Page 9A

Bridge	6A	Lifestyle	1B
Classified	2C	Markets	4D
Comics	6A	Obituaries	3A
Crossword	6A	Oil & gas	1C
Dear Abby	1B	Solomon	3B
Editorial	4A	Sports	1D
Entertainment	3B	TV Schedule	6A

A-53, please call the Silent Witness number, 685-1190. The Sheriff's Department needs more information.

Weather

Partly cloudy through Wednesday. Highs in mid-90s. Details on Page 2A.

Service

Delivery	682-5311
Want Ads	682-6222
Other Calls	682-5311

Key Senate Republicans rule out SS tax hike

WASHINGTON (AP) — Two key Senate Republicans are ruling out further Social Security tax increases, despite a fresh warning that the retirement fund will be bankrupt by the end of 1982 unless taxes are raised or benefits are slashed.

On the eve of Senate hearings today, Sens. William L. Armstrong of Colorado and Bob Dole of Kansas stopped short of endorsing President Reagan's proposals for major reductions in benefits, including a hefty penalty for early retirement.

Armstrong compared Monday's annual assessment of Social Security's solvency to "a slow-motion fall off a cliff."

"We can see the end coming but still have a little time to consider saving alternatives," he said.

But he and Dole also ruled out another alternative — using general revenue funds in an effort to make the retirement fund solvent.

Health and Human Services Secretary Richard Schweiker and John Svahn, head of the Social Security Administration, were called before Armstrong's Senate Finance subcommittee today to testify on the administration's plans for rescuing the retirement fund.

The system's trustees reported Monday that the retirement fund will go broke by the end of next year and the related Medicare program could fall within the decade unless taxes are raised or benefits are slashed.

The report, compiled by Schweicker, Labor Secretary Raymond Donovan and Treasury Secretary Donald T. Regan, urged Congress to act quickly to adopt the Reagan plan or one "which will accomplish the same objectives."

"I don't expect we will raise payroll taxes — they are already a back-breaking burden — and I don't think we will go into the general revenue fund," Armstrong said. "That's sort of like asking Amtrak to bail out Chrysler. The rest is completely negotiable."

Dole, the Senate Finance chairman, said the trustees' projections "underscore the need for Congress to move quickly to restore the soundness of the Social Security system."

He noted that a series of increasingly gloomy trustees' reports in the mid-1970s led to the enactment in 1977 of the largest peacetime tax increase in U.S. history.

"Taxpayers, who have already experienced two of the tax increases enacted then, face another four increases by 1990," he said. "And yet, the reports today confirm that these added taxes will be insufficient to keep the system solvent.

"Any further increase in the tax burden — whether directly through the payroll tax or indirectly through general revenues — is obviously out of the question," Dole said.

About 115 million workers pay payroll taxes. Some 35 million people receive benefits from the old age and disability funds and nearly 25 million are enrolled in the Medicare program.

The current payroll deduction rate is 6.65 percent on incomes up to $29,700. It is scheduled to rise to 7.65 percent over the next decade, and the income ceiling will go up as well.

The administration earlier this year proposed a comprehensive package of ideas for saving the system. The president wants to penalize persons retiring before age 65 by reducing the benefits available to them from 80 percent to 55 percent beginning next year.

He also would reduce future benefits for all by lesser amounts, cut the disability rolls and, at the same time, hold down future Social Security tax increases. Overall, the administration acknowledges, those measures would save billions more than is necessary to keep the system solvent.

Svahn said Monday that the system will experience a shortfall of from $10 billion to $111 billion over the next five years, depending upon which economic forecasts are used.

The administration is willing to compromise in pursuit of a bipartisan solution, he added, but "our last area ... is any infusion of general revenue. Anything above that is a negotiable item."

The Social Security trustees said particular urgency surrounds the old-age and retirement trust fund, which "would become unable to pay timely benefits by late 1982" without major help from Congress.

WEATHER SUMMARY

AP Laserphoto Map

The National Weather Service is calling for cooler weather until Wednesday morning for the northwest sector of the country. Warm weather is expected for the rest of the country with a band of showers stretching from the Southwest to the upper Great Lakes.

Midland statistics

WEATHER FORECAST

Partly cloudy tonight and Wednesday. Low tonight near 70. High Wednesday in the mid-90s. Winds will be southeasterly at 10-15 mph tonight, becoming southerly, 10-15 mph on Wednesday.

NATIONAL WEATHER SERVICE READINGS:

Yesterday's High	95 degrees
Overnight Low	65 degrees
Sunset today	8:58p.m.
Sunrise tomorrow	6:49a.m.
Precipitation:	
Last 24 hours	0.00 inches
This month to date	0.11 inches
1981 to date	6.72 inches

LOCAL TEMPERATURES:

6 a.m.	66	6 p.m.	92
7 a.m.	70	7 p.m.	90
8 a.m.	76	8 p.m.	86
9 a.m.	81	9 p.m.	81
10 a.m.	85	10 p.m.	76
11 a.m.	86	11 p.m.	73
noon	89	Midnight	73
1 p.m.	89	1 a.m.	72
2 p.m.	91	2 a.m.	71
3 p.m.	93	3 a.m.	68
4 p.m.	93	4 a.m.	67
5 p.m.	92	5 a.m.	67
		6 a.m.	65

SOUTHWEST TEMPERATURES:

	H	L
Abilene	91	71
Denver	98	67
Amarillo	94	65
El Paso	98	70
Ft. Worth	91	72
Houston	85	76
Lubbock	89	68
Marfa	88	68
Okla. City	86	68
Wichita Falls	92	69

Extended forecasts

Thursday Through Saturday

West Texas: Partly cloudy with chance of late afternoon and nighttime thunderstorms mainly in the Panhandle and mountains. Only minor day to day temperature changes. Highs mostly in the 90s except near 105 lower elevations of the Big Bend. Lows mid 60s to the low 70s except near 60 mountains.

North Texas: Partly cloudy and warm. Highs in the 90s. Lows in the 70s.

South Texas: Partly cloudy Thursday with a chance of showers mainly eastern sections. Decreasing chance of showers Friday and saturday. Lows near 70 north to near 80 along the coast. Highs near 90 north to mid and upper 90s inland south. Upper 80s along the immediate coast.

Temperatures to remain in mid-90s

The weather is expected to remain hot as skies become partly cloudy through Wednesday, according to the National Weather Service at Midland Regional Airport.

The high Wednesday will be in the mid-90s, much like Monday's weather which topped out at 95 degrees. The record high for July 6 was set at 102 degrees in 1947.

This evening's weather will be mild with a high near 70 degrees. Winds will be southeasterly at 10-15 mph tonight, becoming southerly on Wednesday.

This morning's low came close to the record low for the date when it dipped to 65 degrees. The record low for today was set in 1958 at 62 degrees.

The weather elsewhere

Tuesday

Temperatures indicate previous day's high and overnight low to 8 a.m. EDT.

	Hi	Lo	Prc	Otlk
Albany	83	69		clr
Albuque	99	66	.02	rn
Amarillo	94	65		clr
Anchorage	66	55		cdy
Asheville	85	65		rn
Atlanta	85	68	1.03	cdy
AtlantcCty	86	67		clr
Baltimore	87	71		clr
Birminghm	90	67	.71	cdy
Bismarck	98	70		cdy
Boise	90	52	.07	rn
Boston	88	75		cdy
Brownsvlle	84	76	.71	rn
Buffalo	82	67		clr
CharlstnSC	91	75	.19	cdy
CharlstnWV	81	69		cdy
Cheyenne	91	58		cdy
Chicago	88	57		clr
Cincinnati	82	67		clr
Cleveland	82	59		clr
Columbus	84	66		clr
Dal-FtWth	91	72		rn
Denver	98	67		clr
DesMoines	87	69		clr
Detroit	88	68		clr
Duluth	88	69		clr
Fairbanks	60	50		rn
Hartford	88	67		cdy
Helena	82	58	.17	rn
Honolulu	90	77		clr
Houston	82	74	1.01	rn
Indnaplis	89	70		cdy
Jacksnvlle	98	72		cdy
Juneau	52	48	.23	rn
KansCity	86	70		cdy
LasVegas	107	85		cdy
LittleRock	83	71	.01	cdy
LosAngeles	89	71		clr
Louisville	84	74		cdy
Memphis	87	77		cdy
Miami	96	82		cdy
Milwaukee	81	59		clr
Mpls-St.P	89	71		clr
Nashville	85	71	.98	cdy
NewOrleans	93	77		cdy
NewYork	88	74		clr
Norfolk	84	73	.22	clr
OklaCity	86	68	.01	cdy
Omaha	91	71		clr
Orlando	94	75		cdy
Philadphia	87	71		clr
Phoenix	107	88		clr
Pittsburgh	84	63		clr
Ptland,Me	86	65		clr
Ptland,Ore	64	51	.17	rn
RapidCity	102	66		clr
Reno	85	50		clr
Richmond	84	71	.94	clr
SaltLake	94	74	.04	rn
SanDiego	83	73		cdy
SanFran	63	55		clr
Seattle	64	46	.09	rn
StLouis	85	74		clr
StP-Tampa	92	74		cdy
StSteMarie	85	57		clr
Spokane	65	46	.09	rn
Tulsa	89	73	.10	cdy
Washingtn	85	74		clr

Texas temperatures

Tuesday

Temperatures indicate previous day's high and overnight low to 7 a.m. CDT

	High	Low	Pcp
Abilene	91	71	.00
Alice	87	72	1.13
Alpine	87	M	.00
Amarillo	94	65	.00
Austin	85	71	.00
Beaumont	85	74	.42
Brownsville	84	76	.71
Childress	92	70	.00
College Station	86	74	.24
Corpus Christi	79	74	3.60
Dalhart	90	62	.00
Dallas	93	75	.00
Del Rio	93	71	.00
El Paso	98	70	.00
Fort Worth	91	72	.00
Galveston	82	76	.21
Houston	81	74	.45
Longview	85	71	.11
Lubbock	89	68	.00
Lufkin	83	73	.18
Marfa	88	55	*.00
McAllen	93	74	.31
Midland	95	65	.00
Mineral Wells	92	69	.00
Palacios	80	72	6.20
Presidio	98	M	.00

AP Laserphoto

New York's Mayor Edward Koch poses with three contestants for the Miss Universe beauty contest in New York Monday. The women were in town for the contest which will be held July 20. They are, from left: Miss Iceland, Elisabet Traustadottir; Miss Austria, Gudrun Gollop; and Miss U.S.A., Kim Seelbrede.

Proposal may aid minority voters

(Continued from Page 1A)

that portion of the city south of Highway 80 (Wall Avenue).

—**Precinct 4:** Proposed: 20,868; 0.3 percent minority. Black count is 113 for 0.5 percent; Mexican-American count is 571 for 2.8 percent. (Under existing lines, the precinct has 4 percent minority population.)

The proposed area would take in a north central section of Midland flanked by Big Spring Street and Midkiff Road and roughly bordered by Cuthbert Avenue and the Midland-Martin County line. The precinct would take in Midland Air Park, northeast Midland and the Greenwood community. Commissioner is Win Brown, Republican.

Precinct 4 currently takes in northwest Midland and northwest Midland County.

IN DRAWING UP the proposed lines, the committee was largely concerned with distribution of minority population.

"I think the big consensus was the concern of minority distribution," Mrs. Gould told the commissioners and County Judge Bill Ahders. "This plan does strengthen the minority position."

The proposal, which would give Precinct 2 a 71.5 percent of minority population instead of the present 34 percent, apparently would not be viewed in disfavor by the federal government.

"The Department of Justice will not proportion in favor of a race," said Jerry Tschauner, director of planning for the Permian Basin Regional Planning Commission, "but they will not fence out a race." Tschauner said the Justice Department will permit the "strengthening" of " 'the' minority — not 'a' minority — to have say in the political arena.

"In order to give the minority an opportunity, you have not screened out the majority," Tschauner said.

Under the proposal, three of the four precincts would have white majority populations. Only one — Charlie Welch's Precinct 2 — would have a majority of minority residents.

"I would like to stay as we are," Welch said after the meeting.

PUBLIC HEARINGS on the proposed re-districting will be held prior to any action by the commissioners, who, like others at the morning meeting, held contrasting views on the plan.

Kimberly Modisett, Human Relations Council executive director who served on the committee, said she was "pleased" that the re-districting proposal will help the "south and east sides of Midland collectively to make a decision" in elections.

"They don't have the prerogative in the current system?" Wright asked her.

"No, sir, they don't," she replied tersely.

Commissioner Davis initially had expressed some reservations about the proposal, but later took a somewhat different stand.

"I don't have any misgivings if the minorities don't," he said. One purpose of the public precinct-by-precinct meetings is to ascertain the minority's and the majority's views of the proposed lines.

Dallas "Dally" Willis, who was among the few of "the public" at the meeting, said he is for the democratic form of government.

"I believe in the right of people to have a say in government," Willis said. "I'm a strong believer in the one-man, one-vote concept."

However, Willis said he suspects that the minority bloc in the proposed re-districting "could be subject to (federal) challenging on the basic of packing...."

"I think the minority haven't had a voice for too long in Midland," Willis said. Later in the meeting, Willis seemed resigned that however the precinct lines are re-drawn, "I think eventually we will pack one way or another on the thing."

Another concerned citizen, Tom Mitchell, said the re-districting of Precinct 2 would tend to disfavor the white.

"The Anglo will be the minority in this group," he said. "Have you given any thought to that?" he asked Mrs. Gould. "We (Anglos) will be a minority in this Precinct 2."

"Yes, sir," Mrs. Gould said.

UNDER THE EXISTING setup, Precinct 3 has a 49 percent minority population; the committee proposed to re-district that precinct to drop the black and Mexican-American population to almost 15 percent.

"Precinct 3 is a 50-50 split," said Wright. "Why do you say they (minority) have no rights?"

Traditionally, the minorities have lagged in turning out on election day. In Midland, more than 44,000 citizens are registered to vote, but re-alignment of precinct lines precludes the use of the breakdown of registered voters to draw precinct lines.

Davis, who seemed to lean toward the re-districting proposal, suggested that if the black and Mexican-American minorities were to unite at the election polls and put minority candidates on the Commissioners' Court, then that action might give impetus to minority representation on the Midland City Council.

"This, then, will put the east side of town in better position to have a voice in city government," Davis said.

However, James Bradford, a black government teacher who serves on the re-districting committee, opined that one minority voice, possibly through Precinct 2, on the Commissioners' Court would not be effective.

"That one vote is just like whistling 'Dixie,' " Bradford said.

"But the opportunity, James," Mrs. Gould tendered, "for one vote is better than no vote."

MIKE WILLIAMS, a leader in the black community, said the re-districting proposal would be a "real opportunity for minority folk to get involved" in politics, even though the tentative plan offers the opportunity for one minority seat (out of five on the Commissioners' Court) "instead of two in five."

"We've got to register voters," Williams said of the minorities. "We've got to vote."

Moments later, Mrs. Gould, who has worked in the League of Women Voters to get people registered, had no answer on how to effect a higher voter turnout.

"What can you do to get bodies out to vote?" she asked rhetorically.

The nine members on the re-districting committee included four Anglos, two blacks and two Mexican-Americanswho tried to draw fair and equitable precinct lines, Mrs. Gould said.

"I was very impressed (by the lack of partisanship)," she said, "being apolitical as I am."

Company sought to 'sow doubt' about cigarette hazards

LEXINGTON, Ky. (AP) — The nation's third-largest tobacco company planned advertising to "sow doubt and confusion" about the hazards of cigarettes, according to a newspaper's report on secret findings of the Federal Trade Commission.

The FTC released a report in May saying government-required health warnings on cigarette ads and packages were ineffective. But the Herald-Leader said in a copyright story Sunday that part of the FTC's findings were not made public.

A federal judge sealed a section of the report that contained documents subpoenaed in 1979 from Louisville-based Brown & Williamson Tobacco Corp., the newspaper said. It said it based its article on the sealed section of the FTC report. The newspaper said it obtained a copy of the report, but not give its source.

The report alleged, the newspaper said, that Brown & Williamson:

—Tailored an advertising campaign to entice young people to smoke.

—Promoted its best-selling brand, Kool, by exploiting the mistaken notion that mentholated cigarettes were safer than others.

—Toned down ads for Fact, a short-lived brand that was low in gases linked to heart disease, because the ads drew attention to the gases.

The FTC report, the newspaper said, concluded the tobacco industry "has actively attempted to discredit" medical research linking cigarette smoking with cancer and heart disease.

It cited an Aug. 21, 1969, internal memo from J.W. Burgard, Brown & Williamson's vice president for marketing, saying, "Doubt is our product since it is the best means of competing with the body of fact that exists in the minds of the general public. It is also the means of establishing a controversy."

Wilson Wyatt JR., Brown & Williamson's director of corporate affairs and communications, said documents quoted in the FTC report "were taken out of context. ..."

"We delivered over seven tons of marketing-related information to the Federal Trade Commission," he said, maintaining the newspaper "referred to a very few pages. ..."

Wyatt also denied that minors were targeted by the company's ads. "We are a responsible company which adheres strictly to an ethical marketing code in our advertising," he said.

In 1979, C.I. McCarty, then company president and board chairman, said Brown & Williamson subscribed to an industry code forbidding the use of sports celebrities or models under 25 in cigarette ads.

Documents in the FTC report, the Sunday Herald-Leader said, indicated Brown & Williamson commissioned the Ted Bates and Company Inc. advertising agency in 1975 to devise a strategy to attract young smokers to Viceroy cigarettes.

Cash taken from local store

In theft and burglary complaints to city police during the past 24 hours, an employee of the Webb Davis Fruit Co., 629 Pliska, said someone entered the establishment through a south door and stole $600 in cash.

Five guns were reported taken in a burglary of the Berry D. Reece residence at 1000 W. Marlin St. No value was listed on the weapons.

Police, Fire Roundup

And an employee at the Kent Oil Station, 810 E. Florida St., said $185 was taken from the cash register.

A child playing with matches was listed as the cause of a blaze that did heavy damage to a mobile home owned by Harold Eatmon Sr. of Airline Mobile Home Park on West Highway 80. The fire broke out shortly after 11 a.m. Monday and also caused smoke damage throughout the trailer.

AP Laserphoto

Alan Herbert uses a 1934 mower powered by a mule team to cut the alfalfa on his father's farm near Waynesboro, Pa., as heavy rain clouds billow in the sky preparing to unleash heavy rains in the area.

BIRTHS

MIDLAND MEMORIAL HOSPITAL

July 2, 1981

Mr. and Mrs. Lance Errol McCain, 1417 Chestnut Ave., a girl.

Mr. and Mrs. John Charles Newsom, 412 W. Dormard Ave., a girl.

Mr. and Mrs. Bud Hayes, 4201 N. Garfield St., Apt. 105, a boy.

Mr. and Mrs. Daniel Ortiz Armendariz, 1204 E. Estes Ave., a girl.

July 3, 1981

Mr. and Mrs. Steven Jeffery Stansell, 1700 E. Hemlock Ave., a girl.

Mr. and Mrs. Frankie Lee Cole Jr., 2613 N. Midland Drive, #1305, a girl.

Mr. and Mrs. John Larry Merrick, 805 Howard Drive, a girl.

July 4, 1981

Mr. and Mrs. Jesus Esquevel Dominguez, 103 Holly Drive, a girl.

Mr. and Mrs. Michael Andrew Thompson, 2814 Northtown Place, a boy.

Mr. and Mrs. Jesus Vazquez, 1304 W. New Jersey Ave., a boy.

Mr. and Mrs. Ricky Lee Naron, 4302 Pleasant Ave., a boy.

July 5, 1981

Mr. and Mrs. James Mitchell Landsaw, 3838 W. Wall Ave., a girl.

Josphine Andrews, 1303 E. Parker Ave., a boy.

July 6, 1981

Mr. and Mrs. Ronald Wayne Blake, Route 2, Box 190-H, a boy.

Pantria Faye Whitfield, 920 N. Fort Worth St., a girl.

Correction

Several percentages in Friday's story on bank deposits for the second quarter of 1981 were miscalculated.

Compared to figures recorded for the second quarter of 1980, total bank deposits rose 44 percent. The individual bank increases were: The First National Bank of Midland, 48 percent; The Midland National Bank, 32 percent; Commercial Bank, 40 percent; Western State, 23 percent; Metro Bank, 141 percent; and Texas National, 13 percent.

Total loans and discounts for Midland banks increased 64 percent in comparison with 1980 figures from the second quarter. The individual bank increases were: The First National, 67 percent; The Midland National, 55 percent; Commercial, 56 percent; Western State, 44 percent; Metro Bank, 207 percent; and Texas National, 74 percent.

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The Newspaper BIBLE

DON'T KILL YOURSELF: THERE'S A WAY OUT!

Trembling with fear, the jailer called for lights and ran to the dungeon and fell down before Paul and Silas. He brought them out and begged them, "Sirs, what must I do to be saved?"

They replied, "Believe on the Lord Jesus and you will be saved, and your entire household." Then they told him and all his household the Good News from the Lord.

That same hour he washed their stripes and he and all his family were baptized. Then be brought them up into his house and set a meal before them. He and his household rejoiced because all were now believers!

The next morning the judges sent police officers over to tell the jailer, "Let those men go!" So the jailer told Paul they were free to leave.

But Paul replied, "Oh no they don't! They have publicly beaten us without trial and jailed us -- and we are Roman citizens! So now they want us to leave secretly? Never! Let them come themselves and release us!"

The police officers reported to the judges, who feared for their lives when they heard Paul and Silas were Roman citizens. So they came to the jail and begged them to go, and brought them out and pled with them to leave the city. Paul and Silas then returned to the home of Lydia where they met with the believers and preached to them once more before leaving town.

Acts 16:29-40

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DEATHS

Paul Hannon

Paul Hannon, 78, of No. 38 Delta Airline Mobile Home Park, died Saturday in a Midland nursing home.

Services were held Monday in St. Ann's Catholic Church with the Rev. Cliff Blackburn, pastor, officiating. Burial was to be in Resthaven Memorial Park, directed by Newnie W. Ellis funeral Home.

Rosary was recited Sunday in the Ellis Funeral Home chapel.

Pallbearers were to be nephews Ted Hannon, Jerry Hannon and Dennis Mitchell, all of Midland, and Bary Cowan and Dannie Cowan, both of Tulia.

R. Cunningham

Services for Randy Cunningham, 27, of 2613 N. Midland Dr. No. 502, were tobe at 1 p.m. today in the Newnie W. Ellis Funeral Home chapel. Mr. Robert Gregg of Killeen and Doug Parson, pastor of the Golf Course Road Church of Christ will officiate. Burial will be in Resthaven Memorial Park.

Cunningham died early Sunday morning in a Midland hospital of a sudden illness.

He was born July 17, 1953, in Kermit, but was reared in Jal, N.M. Cunningham moved to Midland in 1967 and graduated from Midland High School in 1972.

He had been employed by Industrial Maintenance Contractors since 1979. Cunningham married Peggy Ann Thompson Dec. 1, 1978. He was a member of the Golf Course Road Church of Christ.

Survivors include his wife, Peggy, of Midland; his parents, Mr. and Mrs. John W. Cunningham of Midland; two sisters, Cinda Soper of Midland and Linda Parrish of Artesia, N.M.; his grandparents, Opal Cunningham of Odessa and Mr. and Mrs. M.L. Gregg of Abilene; and several aunts and uncles.

Florence Grover

ST. PAUL, Minn. — Florence Grover, 81, of St. Paul, Minn., mother of Arden Grover of Midland, Texas, died Saturday in St. Paul.

Services were to be at 11 a.m. today in Lakeside Presbyterian Church in Duluth, Minn. Arrangements are being handled by Johnson Brothers Funeral Home in Duluth.

Other survivors include her husband, a daughter, two sons and nine grandchildren.

Kale Webster

ODESSA — Services for Kale Raymond Webster, 50, of Odessa, were to be at 10 a.m. today in Highland United Methodist Church here with the Rev. Mark Dorff, pastor, officiating. He will be assisted by Chaplain C.L. "Casey" Kay of Lubbock.

Military graveside rites will be in Sunset Memorial Gardens, directed Hubbard-Kelly Funeral Home. A U.S. Marine Corps color guard will give a 21-gun salute and Confederate Air Force colonels will fly aircraft over the cemetery in tribute to Webster. The CAF will fly the V-shaped Missing Man Formation in which one airplane will drop out of the formation to signify the loss of a pilot.

Webster, a colonel in the CAF, died Saturday in the crash of his World War II-vintage aircraft at an air show at Goodfellow Air Force Base in San Angelo. Also killed in the crash was another CAF colonel, J.D. Wilson, 43, of San Angelo.

Webster, a petroleum engineer who maintained an office in Midland, was leader of the CAF's West Texas Wing.

He was born on July 12, 1930, in Hutchinson, Kan., and was married to Peggy Jean Randles on Jan. 3, 1951, in Hutchinson. He was a U.S. Marine Corps aviator.

Webster moved to Odessa from Houston in 1963.

Survivors include his wife; a daughter, Melanie Kaleen Huff of Midland; a son, Douglas Wayne Webster of Odessa; his mother, Fae Webster of Hutchinson, Kan., and a brother, Gary Webster of Pullman, Wash.

Two youngsters survive flood

SPRINGFIELD, Mo. (AP) — Two Springfield youngsters escaped serious injury when they were swept into the city's storm sewer system after a thunderstorm dumped up to 2 inches of rain on the area in less than an hour, authorities said.

Danielle Wilson, 9, was carried 700 feet before she floated out of a storm sewer pipe and into a field on the city's south side Monday afternoon, police said.

About 30 minutes later at a different south-side location, Shane Creson, 8, was swept into a storm sewer and carried about 2½ blocks underground before he managed to grab an overhead grating and hold on until a man who lived nearby pulled him out.

"I just screamed my head off till the guy came," Shane said. "I didn't think I was going to make it."

The two children were treated at nearby hospitals for scrapes and bruises and later released, police said.

Witnesses said the youngsters got caught in water rushing down street gutters and were swept through large openings to the storm sewer system.

Dillard's under the rainbow home and white sale

ENTER DILLARD'S POT OF GOLD SWEEPSTAKES...

Grand Prize is an "Under the Rainbow California Holiday for two! You'll fly via American Airlines to Los Angeles, to spend five nights at the luxurious Hyatt Wilshire. Take the famous movie and TV studio tour. Then, spend two nights at the Hyatt Anaheim across from Disneyland, where you'll spend a day, and also visit Knott's Berry Farm.
First Prize in each store is $100 in White Sale merchandise. Second prize in each store is $50 in White Sale merchandise. Third prize in each store is a ticket for two to "Under the Rainbow", an Orion Pictures release through Warner Bros. starring Chevy Chase and Carrie Fisher.

July 24 is the LAST DAY to register

Dillard's "Pot of Gold" Sweepstakes

5 nights at the Hyatt Wilshire plus 2 nights at the Hyatt Anaheim, round-trip economy air fair via American Airlines to Los Angeles, Disneyland, Knotts Berry farms, movie and TV studio tour - and more!

ENTRY FORM

Clip and deposit in the "Under the Rainbow" Registration Box in any Dillard's store through July 24, 1981. Drawing will be held July 25, 1981. Sorry, entries cannot be accepted by mail.

Name _____
Address _____
City _____ State _____ Zip _____
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City and address of store where entering _____

No purchase is necessary to enter and you need not be present to win. Winners will be notified by mail. Employees of Dillard's and their families are not eligible. Void where prohibited. Must be 18 years of age or older to qualify.

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save 10% to 25% on Springmaid® Carlton sheets, and comforters

Sheets and comforters feature a multi-colored, crisp, geometric design. Both are fashioned from polyester/cotton: comforters feature polyester fiberfill.

Twin, flat or fitted, reg. $9	6.99
Full, flat or fitted, reg. $12	9.99
Queen, flat or fitted, reg. $16	13.99
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Standard cases, pr., reg. $10	7.99
King cases, pr., reg. $11	8.99
Twin comforter, reg. $40	29.99
Full/queen reg. $60	49.99
King comforter, reg. $80	69.99
Sham, reg. $25	19.99

save 40% on Oneida® Community stainless flatware

Choose from "Lousiana", "Satinique", "Paul Revere" or "Venetia" open stock pieces.

Teaspoon, reg. 4.50	2.70;
Soup spoon, reg. $5	$3
Dinner fork, reg. 5.25	3.15
Salad fork, reg. $5	$3;
Dinner knife, reg. 7.75	4.65
Iced Teaspoon, reg. 4.75	2.85
Tablespoon, reg. 7.25	4.35
Pierced Tablespoon, reg. 7.25	4.35
Butter knife, reg. 7.50	4.50
Sugar spoon, reg. 5.50	3.30
Gravy ladle, reg. 9.50	5.70
Cold meat fork, reg. 9.50	5.70

save on Noritake Concept I stoneware

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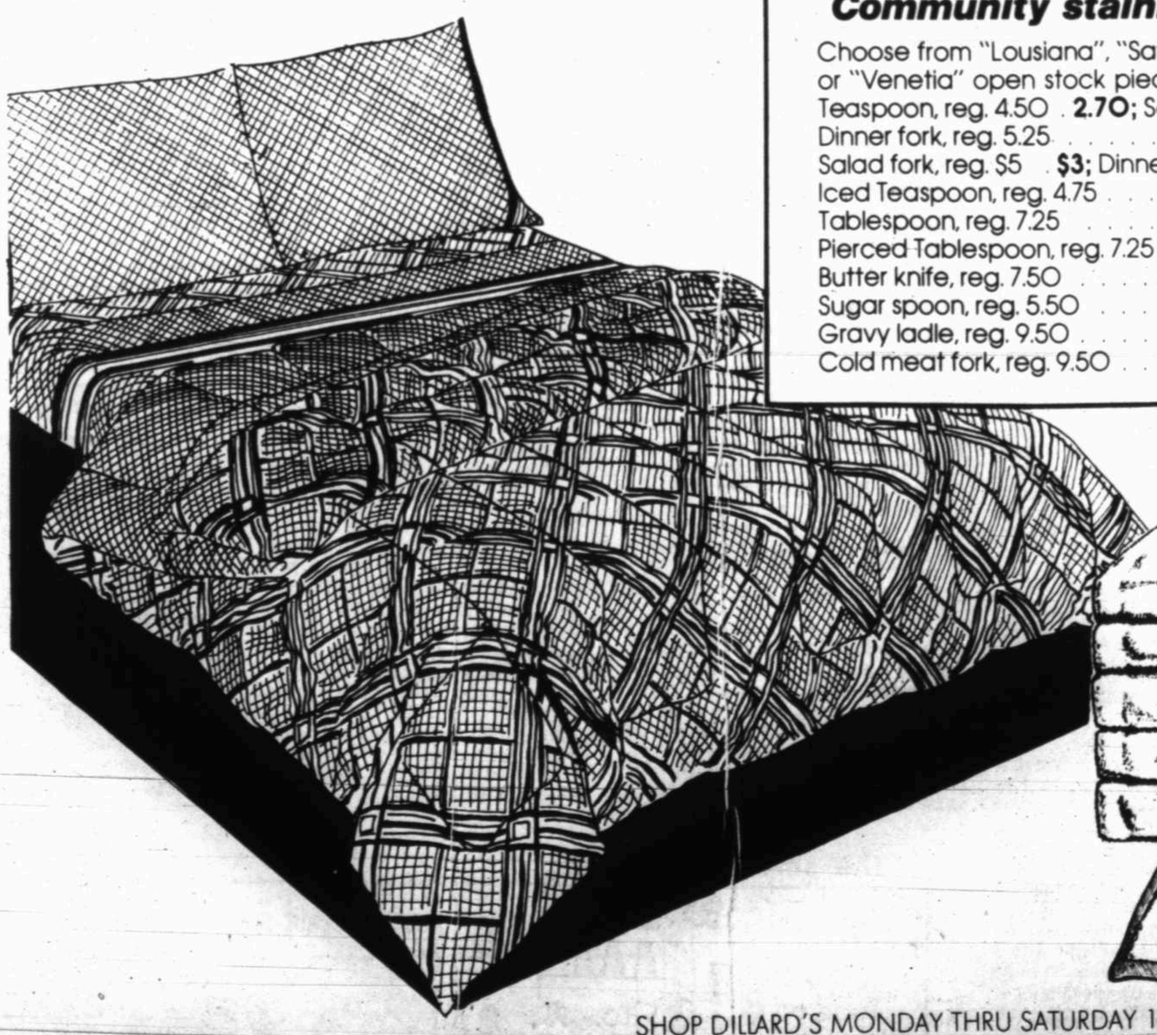
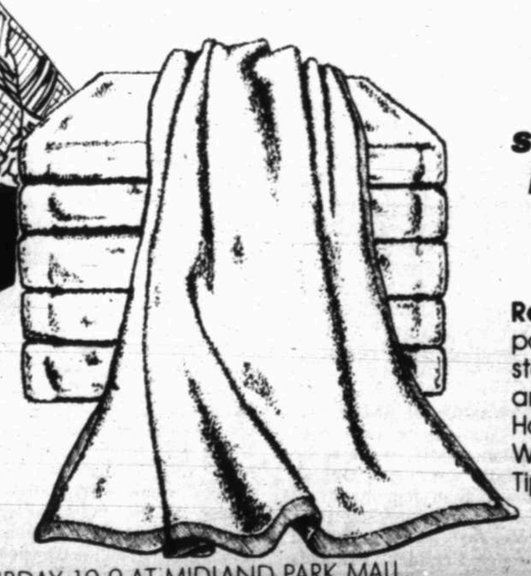
Reg. $30. Choose from "Painted Desert", "Fanfare", "Sorcerer" or "Nimbus" patterns. Setting includes dinner plate, salad and cereal bowl, mug. 16-pc. place setting, reg. $108 . . . 82.99
4 pc. completer with round platter, round vegetable, open sugar and creamer, reg. 56.50 . . . 44.99
Coffee server, reg. $42 . . . 33.60
Gravy, reg. $25 . . . $20
Salt and pepper, reg. 13.50 10.80





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Ties with Taiwan

Creating and maintaining normal ties with the People's Republic of China without severing ties completely with Taiwan has been one of Washington's most difficult diplomatic balancing acts in recent years.

President Carter did not keep his balance very well; he treated the Taiwanese with the utmost rudeness. He gave Taipei scarcely any warning of the return to normalcy in Peking, and then acted as though the Nationalist Chinese were nothing but poor diplomatic relations.

The Reagan administration is trying to do better. Although faced with the same tight-rope walk as the previous administration, an attempt is being made to recognize the rights of the Taiwanese and to understand their problems.

Secretary of State Haig said as much on his return from Peking the other day. When asked if Taiwan was mentioned in his three days of conversations with Chinese officials, he answered in the affirmative. More than that, he added that Taiwan's problems had been discussed in all conferences with Peking in recent years.

In Chiang Kai-shek's day there was always talk of invading the mainland. That is ancient history now. The Taiwanese have been busy in recent years turning their lush island into a modern and industrialized land.

A measure of their success is that when the Nationalist Chinese came over from the mainland in 1949, more than 60 percent of the country's labor force worked on farms, mostly with primitive tools. Industrialization has brought that figure down to 21 percent, and it is going lower.

President Reagan gave the islanders another boost this week by ordering an end to quotas on shoes imported from Taiwan. Naturally the move received bad reviews from the American shoe industry, which cannot be expected to welcome additional competition from outsiders. In the long run, however, the ban on Taiwan's quotas could bring prices down in this country, and certainly it is a plus for Taipei's economy. Taiwan's leaders demonstrated a spirit of cooperation by quickly announcing they would put limits on the amount of shoe exports to the United States, a total of 130 million pairs last year.

What all these figures and facts tell us is that Taiwan is a modern miracle. Taiwanese earned their prosperity through hard work and a genius for long-range technological planning. They deserve the respect and help they are getting from the Reagan administration.

An important step

The Federal Aviation Administration has made an abrupt turnabout in announcing acceptance of an aircraft collision avoidance system that would not be dependent on ground equipment.

Heretofore, the FAA wanted such a system under the direct control of its operators and not in the hands of pilots.

The new equipment — called the Threat Alert and Collision Avoidance System — was announced by FAA administrator J. Lynn Helms. He personally tested it in a light aircraft maneuvering with a 727 jetliner.

Helms intends to have the system in regular operation by the end of 1984. That's none too soon. Airspace is becoming more crowded each day and the danger of collision more pronounced.

Work on anti-collision systems has been going on for years. But this is the first time the FAA has moved to put one into operation. We hope the system is accepted readily in both private and commercial aircraft.

The Country Parson

by Frank Clark

"No law will effectively improve matters unless it is supported by public opinion."

BIBLE VERSE

Even so let your light shine before men; that they may see your good works, and glorify your Father who is in heaven. Matt. 5:16

WASHINGTON MERRY-GO-ROUND

Cultural ambassador thrives despite cuts

WASHINGTON — The cultural community was horrified when David Stockman, the Reagan administration's Robespierre, put the National Endowment for the Arts in his tumbrel for a ride to the budgetary guillotine. The president was anti-culture, they cried.

Jack Anderson

It's a bum rap. The White House has given culture a status it never had before — its very own ambassador.

The new post is "ambassador-at-large for cultural affairs," and the first person to hold the position is already hard at work. He is Daniel Terra, a successful businessman who served as national finance chairman of the Reagan-Bush campaign. He was also a heavy contributor to the Reagan campaign and other Republican causes.

In a nutshell, Terra's mandate is to make the world safe for American art. He will not only advise the president and the secretary of state on "broad cultural policies and activities of the United States Government," according to his official job description; he will also "serve as a liaison point between the Department of State and the International Communication Agency to plan cultural programs abroad and to ensure harmonization (sic) with foreign policy objectives and priorities."

Ambassador Terra will also apparently be an arbiter of taste and patriotism for other American ambassadors who may be artistically ignorant or unreliable. "He will provide guidance to the Art in Embassies Program," the official job description states, "to ensure that American art displayed in ambassadorial residences abroad is representative of our national cultural heritage and in concert with the president's goals and international policies of the Department of State."

Woe betide the ambassador who hangs an un-American nude in his bedroom when he could have put up a print of Washington crossing the Delaware.

The censorial duties of the new ambassadorship provoked a possibly sarcastic comment from Sen. Edward Zorinsky, D-Neb., at Terra's confirmation hearing. "Mr. Chairman," he told Foreign Relations Committee Chairman Charles Percy, R-Ill., "I pledge to you that as I visit some of the American embassies throughout the world and I see an abuse of American art, I will contact Mr. Terra."

Terra wasted no time getting down to work. The day after his confirmation last month, he embarked on a five-day trip to Paris, Vienna and London, accompanied by his wife. He attended a conference in London and had high-level "consultations" in Paris and Vienna, his secretary told my associate Lucette Lagnado. Nothing was said about "harmonization," and if the roving culture czar found any subversive paintings or sculptures in our ambassadors' homes, he didn't report it.

Terra, who just turned 70, knows what he likes. The Terra Museum of American Art, which he opened last year in the Chicago suburb of Evanston, is devoted almost exclusively to representational works painted between 1840 and 1940 — including the famous George Caleb Bingham work, "The Jolly Flatboatmen," and several outstanding canvases by American Impressionists.

Oddly enough, the creation of Terra's ambassadorship for culture comes just three years after the State Department's bureau of cultural affairs was abolished. And it was created despite the testimony of Secretary of State Alexander Haig at his confirmation hearing that he favored "eliminating" ambassador-at-large positions.

The ambassadorship carries a salary of $50,000 to $60,000 and a modest staff — a secretary and a legal counsel, and possibly two other assistants.

●

MORE THAN BUBBLEGUM: Los Angeles area moviegoers may be literally sitting on a fortune: One of the favorite "drops" for dope wholesalers and pushers is the bottom of a theater seat. The stash is taped under the seat by the delivery man, and the retailer is given the exact row and seat number in a coded telephone call.

That's just one of the tricks being used by dope traffickers in the endless cat-and-mouse game with law enforcement agents.

Here's another, employed by East Coast smugglers: The illicit cargo is wrapped in waterproof packaging and dumped overboard from the mother ship off the Georgia coast, with a location beeper attached. The drug shipment is later "harvested" by another vessel, like a shrimp boat or trawler, which hooks the underwater bundle and tows it to shore. There it is quickly hauled up and transferred to a waiting truck.

In a variation of this method, sources told my associate Mark Kirkham, the tow boat leaves the waterproofed bundle on the bottom of a small inlet. There it is located by dealers' agents, sometimes elderly men supposedly going out for a day's fishing in small boats. The bundle, weighing up to 100 pounds, is brought aboard and repackaged into smaller caches. Then it is stuffed into innocent-looking beer coolers or iceboxes for the trip to shore.

Airborne package delivery services are a favorite means of shipping the narcotics, disguised as ordinary parcels, to distribution points across the country. In a matter of days — or even hours — a packet of cocaine or other dope can go from the ocean floor off Georgia to the bottom of a theater seat in Los Angeles.

●

WATCH ON WASTE: Department of Energy investigators recently ran a routine check of the agency's central administrative computer in Germantown, Md. They found that almost 20 percent of the 740 persons with access to the computer were using it for football pools, schoolwork, games and personal data.

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CHARLEY REESE

'Dry spell' now plaguing news industry

I will let you in on a trade secret. We are in the news doldrums when nothing of great importance is happening. In our business, we have to pretend that several important things happen every day, but in the real world, weeks sometimes go by before anything truly significant occurs.

Charley Reese

You can always tell when we are in one of these spells. You will begin to see a lot of features, analyses, profiles, speculation stories, and a sharp increase in crime and bizarre accidents. Hong Kong ferry sinkings and Bolivian mine disasters suddenly become news. We used to call this practice of reaching out for far-away stories "Afghanistanism," but the Soviet invasion ruined it by making Afghanistan a legitimate source of news.

The important domestic story is the Congressional action on President Reagan's budget and tax cuts, but this is still in the jockeying, maneuvering and posturing phase. It will probably drag on at least through the summer.

In Western Europe, the big story is the socialist victory in France, but at this time, nobody — including the French socialists — really knows what the long-term effects will be. Everyone is speculating, but speculation and 50 cents will get you a cup of bad coffee.

In the Soviet Union, the leaders are still squiriming on the horns of a dilemma created by the Polish people. The rise of Solidarity, an independent union, was bad enough, but it still appears the Polish Communist Party may adopt some democratic reforms and this, in Soviet eyes, is an unforgivable sin. Unfortunately for the Kremlin, their intelligence tells them that if they send in the tanks, ala the Prague Spring, the Poles are likely to fight. What the Kremlin doesn't know is how many and how hard. It also doesn't know what effect a drawn-out and bloody repression would have on other East Europeans, not to mention Soviet dissidents and workers. About the only thing the Kremlin knows for sure is that the West would not intervene militarily.

In the Middle East, Arab leaders are still discussing ways to punish Israel for blowing up the nuclear reactor in Iraq. Chances are these discussions will be prolonged. For one thing, many of the Arab leaders view Saddam Hussein, Iraq's dictator, as a menace to them. Therefore while they curse Israel publicly, privately they are laughing over Hussein's misfortune. In the end, they will probably do nothing but make speeches and maneuer at the United Nations. Meanwhile, the Israelis are preoccupied with their elections and with patching up relations with the Reagan administration.

I don't know of any big events about to break in Africa, Latin America or Asia. A lot of plots are cooking in those areas, but most of the leaders are still waiting to discover what, if any, President Reagan's foreign policy will be. The State Department has lacked a coherent foreign policy for so long, it may be incapable of developing one.

Of course the interesting thing about our times is that the world can turn upside down overnight. By the time you read this, the biggest news since the birth of Christ may have broken. As we have seen twice this year, we are only one pistol shot away from a major event on any given day.

Still, I wouldn't count on Armageddon this summer. An invasion of Poland, maybe; possibly an assassination or two; but I think you can safely count on the world surviving at least through Labor Day.

(c) 1981, Sun Belt Syndicate

INSIDE REPORT:

Begin's planned office move may force Reagan 'to the mat'

WASHINGTON — President Reagan may be forced to the mat soon again against Menahem Begin, Israel's apparently re-elected prime minister, whether he likes it or not.

Rowland Evans

Robert Novak

U.S. diplomats expect Begin to keep pushing his nationalistic politics with a possible move of his formal office from West Jerusalem to Arab-occupied East Jerusalem, claimed by Israel ever since the six-day war of 1967. The claim violates international juridical law and is opposed by the United Nations, the U.S. and other nations. Diplomatic officials here held their breath during the campaign in trepidation that Begin would promise to make the move to East Jerusalem as an added political inducement for his hard-line backers. Although he avoided the subject, U.S. officials fear he will in fact move his office within six months. Few if any foreign countries would allow their diplomats to see Begin in East Jerusalem, including the U.S. But the move would further exacerbate relations between Reagan and Begin and hurt Reagan's Persian Gulf defense plan with the Arab states.

MEESE TO THE BREACH

A blast at the Reagan administration's strategic arms program by the prestigious, right-wing Heritage Foundation brought an immediate telephone call to foundation President Edwin Fuelner from an unhappy Edwin Meese III, the president's counselor and most powerful adviser.

The report published in the June issue of National Security Review, an organ of the foundation, charged that "so far, the new administration has shown few signs of generating new strategic policies upon which programs and spending can be based." The president will soon receive recommendations from Secretary of Defense Caspar Weinberger on whether to build the B-1 bomber and what to do about the mobile MX missile system approved by President Carter.

When Meese read a story in the Washington Post about the charge against Reagan, he was upset. He immediately called Feulner and asked for a copy of the article, titled: "The Need For a Reagan Strategic Nuclear Policy." Meese oversees Reagan's National Security Council apparatus, headed by Richard V. Allen.

OTTAWA MOOD: BAD

President Reagan is being warned to expect diplomatic fireworks at the July 19 Western summit in Ottawa when no fewer than four heads of government will be attending their first conference at the top: Ronald Reagan, French President Francois Mitterrand, Japanese Prime Minister Zenko Suzuki and Italian Prime Minister Giovanni Spadolini.

The fireworks will be aimed at Reagan but cloaked, of course, in diplomatic niceties. The Japanese are still smouldering over Reagan's decision to end the anti-Soviet grain embargo without giving them the word in advance; Mitterrand did not like the State Department's relatively strong criticism of communists being invited into his government, and West German Chancelor Helmut Schmidt, now the old pro of the alliance of industrial democracies, wants much faster motion from Reagan on nuclear arms talks with the Russians.

In addition, Reagan will get heat for record-high interest rates in the U.S. and the rising value of the dollar, which is causing economic pain throughout Western Europe. One other likely problem: Reagan will produce a tough, new U.S. position on technological and strategic trade with the Soviet Union he wants U.S. allies to adhere to. They are certain to rebel.

DAN TO DON TO DAN

A barbed exchange of letters between Rep. Dan Rostenkowski, chairman of the House Ways and Means Committee, and Secretary of the Treasury Don Regan seems to have nailed down a July date for House passage of the tax-cut bill.

Taking strong exception to Regan's warning to the American Stock Exchange on June 22 that Rostenkowski's committee might not report a tax bill to the floor until October, the chairman called that "a misrepresentation." He predicted in his June 23 letter "the largest tax bill in our history" would almost surely pass the House "during the month of July" and got in this dig at Regan: "I hope over time you will learn the details of the process by which we must all work."

Regan's June 24 reply was brief. Rostenkowski's timetable, he said, "ensures that the schedule for having the bill to the President by Aug. 1 can be met." After House passage, the bill goes to conference with the Senate, which will already have passed its version.

PUSHING THE DEMOCRATS

Despite all the cloakroom gossip about punitive action against "boll weevil" conservative Democrats fighting for President Reagan's budget and tax programs, a small panel of Democrats to be named by the liberal Democratic Study Group (DSG) to recommend disciplinary measures will proceed with caution.

One reason is that DSG Chairman Rep. William Brodhead will put shrewd Rep. Phil Burton in charge of the panel. Burton tells intimates that promoting punitive action "when everyone is angry" is the wrong time; better to wait till passions cool. If that view prevails on the Brodhead panel, nothing in the way of quick revenge is likely.

The most probable resort to punishment in a party long notorious — and celebrated — for diversity is at the start of the next Congress after the 1982 election when committee chairmen are elected and committee assignments made.

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TODAY IN HISTORY

Today is Tuesday, July 7, the 188th day of 1981. There are 177 days left in the year.

Today's highlight in history:

On July 7, 1846, the U.S. annexation of California was proclaimed when a flag was raised at Monterey, following the surrender of the Mexican garrison.

On this date:

In 1801, the black general — Toussant l'Ouverture — proclaimed Haiti's independence from France.

In 1865, four people were hanged after being named as accomplices of John Wilkes Booth in the assassination of President Abraham Lincoln.

In 1898, the United States annexed Hawaii.

Thought for today: Nothing in life is to be feared. It is only to be understood — Marie Curie, Polish-born physicist (1867-1934).

MARK RUSSELL SAYS

George Washington's false teeth were reported missing from the Smithsonian Institution. Any dentist treating an excessively patriotic man with a painful overbite, please call the FBI immediately.

●

Department stores have been alerted to place extra security around the white-stockings, powdered wigs and buckled shoes.

(c) 1981, Los Angeles Times Syndicate

the small society

AP Laserphoto

Gaylord Perry, pitcher for the Atlanta Braves rests on a hoe while taking a break from his farm chores at his home in Williamson, North Carolina. He began work on his farm the day after the baseball strike began.

Golf association looks for new site

FAR HILLS, N.J. (AP) — The U.S. Golf Association, with a staff that has nearly doubled in 10 years, is exploring Greensboro, N.C., as a new site for its now-crowded headquarters.

No decision has been made to move from the 62-acre estate in this secluded northern New Jersey suburb, USGA spokesman John Morris said Monday. Alternatives include constructing a new 25,000-square foot structure on land the association already owns.

IF THE ASSOCIATION nixes new construction here, it can take up an attractive offer from a North Carolina philanthropist Joseph Bryan, who is willing to donate land in Greensboro and an undisclosed amount of cash, Morris said.

Currently, the organization is leasing three nearby buildings to house a staff of 78 and facilities for equipment testing, computerized handicapping and other services.

"All of our services have greatly expanded," Morris said. "When we moved here in 1972, we had 41 staff members and since then we've overflowed into three other buildings.

"We like where we are now," Morris added. "We like the people and the community. The first decision we have to make is whether or not we want to move.

"Either way, the decision is not imminent. We've been offered a parcel of land and financial assistance. We have not explored other locations (besides Greensboro), but we will."

USGA NOW maintains headquarters in the Golf House, a 19-room Georgian-style mansion built in 1919. Some organization officials say the structure should be preserved.

"If the USGA stays in Far Hills, Golf House should be renovated and devoted entirely to its museum and library," said USGA President Will F. Nicholson, Jr. "A new office building should be constructed on the (Far Hills) site which meets our needs."

If the USGA moved, Nicholson said, it would need a total of 45,000 square feet for an office building, museum and test facility.

"The USGA will have to raise substantial funds to finance construction of new facilities in Far Hills or elsewhere," Nicholson said.

Association officials say the decision to move or expand will be based on several criteria. They include location in a strong golfing area, an attractive setting in an area with ample cultural, educational and recreational activities for the staff, a reasonable cost and standard of living and proximity to a major airport.

"**GOLF HOUSE** at Far Hills meets a number of these criteria, but not all," Nicholson said.

"It is located in an area where it must compete with large corporations for secretarial and clerical employees, and it must compensate its staff to cope with the high cost of living in the area. In addition, it is not as accessible to the golfing public as the USGA would like," he said.

"Yet, it would be difficult for the USGA to find a location which meets all its criteria as well as Golf House."

Bryan is well known for his philanthropic activities in North Carolina. Duke University currently is constructing a student center to be named after Bryan and his wife, Kathleen.

Greensboro's city-operated golf course was donated by Bryan and also in named in his honor. It is that facility, Bryan Park, that the businessman first offered to donate.

But USGA officials told him it would be too small, and Bryan offered another, undisclosed parcel.

BRYAN, ONE of the original 12 sponsors of the Greater Greensboro Open, has not played golf in 20 years due to poor health, according to his personal secretary.

Bryan was out of the country Monday and unavailable for comment.

However, in a recent interview with the Greensboro Daily News-Record, Bryan said the USGA's relocation to North Carolina would be "the realization of an almost impossible dream."

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Homer fuels Caps' win

By The Associated Press

Jim Rothford's 12th home run powered the Shreveport Captains to a 6-5 Texas League baseball victory over the Jackson Mets Monday night.

In other Texas League action, Midland beat San Antonio, 5-3, Amarillo defeated El Paso, 9-3, and Arkansas edged Tulsa, 2-1.

Ed Cuervo had a homer for Jackson before Rothford slugged his game winner.

Don Gausepohl and Ron Tingley had solo homers to lead the Amarillo Gold Sox to a 9-3 victory over the El Paso Diablos. Johnny Evans ha a solo homerfor El Paso.

The winning pitcher was Troy Dixon, 5-8. Tim Cook, 6-3, was the loser.

Rafael Santana's double drove home Tom Nieto from second base with the winning run in the seventh inning as the Arkansas Travelers edged the Tulsa Drillers, 2-1. Nieto had walked and moved to second on a bunt.

Ralph Citarella, 5-7, was the winning pitcher. Ron Carney, 2-5, who deserved a better fate, was the loser. Carney gave up only four hits.

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P195/75R14, P205/75R14, P215/75R14, P205/75R15 — $71 Plus $2.26 to $2.52 F.E.T.

P205/70R14, P225/75R14, P215/75R15 — $76 Plus $2.25 to $2.74 F.E.T.

P225/75R15, P235/75R15 — $81 Plus $2.85 to $3.06 F.E.T.

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*P155/80D13	28	1.48	H78-14	41	2.52
B78-13	31	1.71	*5.60-15	34	1.61
*C78-13	33	1.84	*6.00-15L	36	1.69
C78-14	34	1.87	F78-15	39	2.20
D78-14	35	1.93	G78-15	40	2.36
E78-14	36	2.04	H78-15	42	2.57
F78-14	38	2.14	L78-15	43	2.84

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Todays opening stock market report

New York Exchange

NEW YORK (AP) — Today's selected national prices for New York Stock Exchange issues:

Stock	Div	PE	Sales hds	High	Low	Last	Chg.
A							
ACF	2.76	10	110	44⅛	43⅝	43⅝	—1
AMF	1.24	12	284	23⅛	23	23	
AM Intl			130	13⅛	12⅞	12⅞	— ⅛
ASA	5a		463	44	43	43⅞	— ⅛
AbtLb s	.72	16	1655	30	29⅝	29⅝	— ⅜
AetnLf	2.32	6	982	38¾	37⅝	38	— ⅝
AirPrd	.80	9	422	39⅝	38	38⅛	—1½
Akzona	.80	74	204	14⅞	13⅝	14	
Alcan	1.80	5	1325	27⅝	27¼	27½	
AlgInt	1.40	9	412	45	44¾	44⅞	— ⅜
AllgPw	1.96	5	194	15	14⅞	14⅞	— ⅛
AlldCp	2.40	7	435	53⅞	53⅛	53⅛	+ ⅛
AlldStr	1.70	6	48	28⅝	27⅞	27⅛	—1
AllisCh	2	9	120	27¼	26⅝	26⅝	— ⅝
Alcoa s	1.80	5	865	29	28⅝	28⅝	+ ⅛
Amax	2.40	9	736	55¼	53⅞	54⅛	— ⅝
AmHess	1.10	5	2427	28⅝	27⅞	28	+ ⅛
AmAgr	.16	21	122	13⅞	13⅝	13⅝	— ⅛
AmAg wi			6	7¼	7¼	7¼	+ ⅛
AmAir			613	17	16⅝	16⅝	— ⅜
ABrnd s	3.25	6	220	41⅜	41	41	— ⅜
ABdcst	1.60	6	337	30	29⅝	29⅝	— ⅛
AmCan	2.90	9	430	40⅛	39⅝	39⅝	— ½
ACyan	1.80	9	763	32⅝	31⅝	31⅝	— ⅞
AEIPw	2.26	7	1139	17	16⅝	16⅝	— ⅜
AmExp	2	9	3302	47	45⅝	45⅝	—1¼
AFamil	.60	7	150	9	8⅞	9	+ ⅛
AHome	1.90	11	2441	31⅞	31⅛	31⅛	— ⅝
AHosp	1.08	13	1708	41⅞	40⅝	40⅝	—1½
AmMotr			232	3⅝	3⅜	3½	— ⅛
ANatR	3.44	8	102	42⅝	41⅝	41⅝	—1⅛
AmStd	2.20	7	156	38	36⅝	36⅝	—1⅜
ATT	5.40	7	2953	55⅜	54⅞	55⅛	+ ¼
AMPIn	1.20	14	727	50⅞	49⅝	50⅛	— ⅝
Anchor	1.36	7	99	16⅛	16	16	— ⅛
Anthny	.44	7	7	10⅛	10	10	
ArchD s	.14	5	1405	17⅜	17⅛	17⅛	— ⅛
ArizPS	2.12	6	292	17	16⅞	16⅞	— ⅛
Armco	1.64	9	421	33⅝	32	32⅞	—1½
ArmWIn	1.10	11	365	17⅝	17⅛	17⅛	— ½
Asarco	1.40a	9	257	36⅞	35⅜	36⅛	— ⅝
AshlOil	2.40	12	683	39⅝	38⅝	39⅛	+ ⅜
AsdDG	1.60	7	182	28⅛	27⅝	27⅝	— ½
AtlRich	2.20	7	1665	47⅝	46⅝	47	+ ⅛
AtlasCp		5	25	14¼	14	14½	+ ¼
Augat s		22	x139	30⅞	30⅜	30⅜	— ½
AvcoCp	1.20	6	194	29	28⅞	29	+ ⅛
Avery	.80	10	62	25	24⅛	24⅝	+ ⅛
Avnet	1b	12	482	50	49⅛	49⅛	— ⅞
Avon	3	9	1052	37⅞	37⅜	37⅜	— ⅜
B							
BkrIntl	.60	14	546	38⅝	37⅝	37⅞	— ½
BallyMf	.10	11	1013	26⅛	25⅞	25⅞	— ⅛
BaltGE	2.08	6	268	23⅞	23⅝	23⅝	— ¼
BangP s	.80	6	104	26	26	26	
BnkAm	1.52	6	879	24⅞	24⅜	24⅜	— ½
Bausch	1.56	16	221	55	54⅞	55	+ ⅛
BaxTrv	.76	14	468	53⅞	53	53⅛	— ⅜
BeatFd	1.40	7	1309	20⅝	20	20⅛	— ½
Beker		7	506	12⅜	12	12⅛	+ ⅛
BelHow	.96	7	47	23⅝	23⅝	23⅝	— ⅛
Bendix	3	4	77	63⅝	63¼	63⅛	— ½
BenfCp	2	7	151	22⅜	21⅞	21⅞	—1
BengtB	.19e	5	437	3⅛	d 3⅛	3⅛	— ⅛
BestPd	.24	13	85	26⅛	25⅝	25⅝	— ⅜
BethStl	1.60	11	656	24⅞	23⅝	24	— ⅞
BlackD	.76	10	937	18⅛	17⅞	18	— ⅛
BlckHR	1.92	11	114	34⅝	34	34	— ½
Boeing	1.40	5	1799	29⅞	d29	29⅛	— ⅞
BoiseC	1.90	8	217	42	40⅞	41	—1
Borden	2.05	6	233	27½	27	27½	+ ⅛
BorgW	2.48	9	236	50	49⅞	50	
BosEd	2.80	5	x228	21½	21	21	— ⅜
Braniff			1182	4⅛	3⅞	3⅞	— ⅛
BristM	1.84	11	x2020	48	47⅜	47⅝	—1
BritPt	2.14e	3	275	23⅞	d22⅜	22⅝	—1¼
Brnswk	.90	13	540	20⅛	19⅞	20	— ⅛
BucyEr	.88	9	297	19⅝	19¼	19⅝	— ⅛
BunkR	1.40	13	107	33⅞	33⅜	33⅜	— ⅜
BurlInd	1.52	7	79	21⅛	20⅞	20⅞	— ⅛
BrlNth	1.35	8	621	53	52⅛	53	+ ⅛
BrnsRL		10	700	5⅛	5	5⅛	— ⅛
Burrgh	2.60	29	620	39⅝	39	39⅛	— ⅜
C							
CBS	2.80	8	208	56⅞	55⅝	55⅞	—1⅛
CPC s	1.52	7	257	31⅞	30⅞	30⅞	— ⅞
CSX	2.56	8	540	53⅝	51⅝	52	—2⅛
Caesars		9	341	9⅞	d 9⅛	9⅜	— ⅝
CRLk g	s.36		213	14⅞	13⅞	14⅛	— ⅝
CamSp	2.10	7	82	28⅝	28⅛	28⅛	— ⅜
Caring g	.20		113	6⅞	6⅜	6¾	— ⅛
CarPw	2.24	6	x1071	18⅞	18⅜	18⅞	— ⅝
CartHw	1.22	9	156	18⅛	18⅛	18⅛	— ¼
CastlCk	.80	10	164	12⅞	12⅝	12⅝	— ⅛
CatrpT	2.40	10	665	65	64⅜	64⅜	— ⅜
Celanse	3.80	8	263	60⅝	60	60⅝	+1
CenSoW	1.58	6	1069	14⅞	14⅛	14⅛	— ⅛
CenIlPS	1.44	7	122	11⅝	10⅞	11	— ⅜
CentrDt	.06j		85	12⅞	11⅝	12	
Crt-teed	.80		52	16	15⅜	15⅝	— ⅜
CessAir	.80	14	305	31⅜	30⅜	31½	— ⅝
Champln	1.48	10	1180	26⅛	25⅞	25⅞	— ⅛
ChamSp	.80	13	755	11	10⅝	10⅞	— ⅛
ChartCo		1	361	10⅞	10⅝	10⅝	— ⅛
Chart wt			97	5⅛	5	5⅛	— ⅛
Chase	3.10	5	551	53⅜	52⅛	52⅜	— ⅜
ChesPn	1.52	10	253	34⅞	33⅝	33⅞	— ⅞
ChiPneT	2	10	26	23⅞	23½	23½	— ⅛
ChrisCft	.61t	8	70	34	33⅝	33⅞	— ⅜
Chrysir			1201	7⅛	6⅞	7¼	+ ⅛
Citicrp	1.56	6	1858	25⅛	24⅞	24⅞	— ⅜
CitiSvc	1.60	13	7027	55⅛	52⅛	55	+4⅜
CityInv	1.60	8	385	27⅝	26⅞	27⅝	— ⅜
ClarkE	2.20	11	524	34	33⅝	33⅝	— ⅜
ClevEl	2.56	7	188	15⅝	15⅛	15⅛	— ⅜
Clorox	.84	7	484	11⅝	11⅜	11⅜	— ⅜
Coastal	.40a	11	629	45⅝	44⅝	45	+ ⅜
CocaBtl	.16	15	842	9⅝	9½	9⅝	+ ⅛
CocaCl	2.32	10	830	34⅞	34⅛	34⅛	— ⅜
ColgPal	1.12	9	1133	16⅞	16⅝	16⅝	— ⅛
ColPen	1.40	8	165	21	20⅞	20⅞	— ⅛
ColtInd	2.80	8	306	57⅞	56⅛	56⅜	—2
ColGas	2.70	6	134	32⅝	32	32⅛	— ⅛
CmbEn	1.60	9	865	38⅝	d34⅝	34⅞	—3⅞
Condrl		19	972	40⅛	39⅝	39⅝	— ¾
CmwE	2.60	7	1008	20	19⅞	19⅞	— ⅛
Comsat	2.30	9	149	58⅛	56⅞	56⅞	—1⅛
Conoco	2.60	9	12492	u77⅝	76⅞	77	+7⅜
ConEd	2.80	6	300	26⅝	26⅜	26⅜	— ¼
ConFds	1.80	6	711	38⅝	37⅞	38	
CnsNG	3.52	8	103	45⅝	45⅛	45⅛	— ⅜
ConsPw	2.36	5	345	18⅝	18⅛	18⅜	+ ⅛
ContAir			214	9⅞	9⅝	9⅝	
CntlCp	2.40	5	235	28⅝	27⅞	27⅞	— ⅝
CntlGrp	2.40	6	430	35	34	34	—1
ContIll	1.80	6	351	38⅝	37⅞	38	— ⅝
ContTel	1.44	8	301	17⅝	17⅛	17¼	— ⅜
CtlData	.90	8	322	70	69	69	—1
Coopr	1.24	10	293	44	43⅛	43⅜	— ⅝
CornG	2.32	15	184	65⅛	64⅞	64⅞	— ⅜
CrockN	2.40	6	130	38⅝	38⅛	38⅛	— ⅝
CrwnCk		7	44	33	32⅜	32⅜	— ⅛
CrwZel	2.30	13	280	40⅝	39	39⅛	—1
CurtW	1	6	55	48	48	48	—1⅛
D							
DartK n	3.40	7	417	49⅝	48⅞	49⅛	— ⅝
DataGn		13	469	53⅝	52⅞	52⅞	+ ⅛
Dayco	.56	10	46	12⅛	11⅞	12	— ⅛
DaytHd	2	10	125	57⅝	56⅛	56⅞	+ ⅜
DaytPL	1.82	6	150	13⅝	13⅛	13⅜	+ ⅛
Deere	2	13	1104	39⅝	38⅞	39⅛	— ⅝
DeltaA	1.00	10	1001	65⅜	63⅛	66	—2¾
Dennys	.88	11	30	26⅛	25⅝	25⅝	—1
DetEd	1.60	6	324	11⅝	11⅛	11⅛	— ⅛
DiamS	1.68	10	1606	34⅞	33⅞	33⅞	—1⅜
Digital		15	1578	97	96	96	—1⅜
Dillon	1.08b	11	9	22⅞	22⅝	22⅝	
Disney	1	15	753	62⅛	60⅞	60⅞	—1⅛
DrPepp	.76	10	121	13	12⅞	12⅞	— ⅛
DowCh	1.80	8	2020	31⅞	31	31⅛	— ⅞
Dresr	.68	10	610	38	37	37½	—1
duPont	2.40	10	18596	47½	45	46⅜	—4⅜
DukeP	2.04	6	317	19⅛	18⅞	18⅞	— ⅛
DuqLt	1.80	7	185	12⅞	12⅝	12⅝	— ⅛
E							
EastAir			461	9⅛	9⅞	9⅛	— ⅛
EastGF	1	9	50	23⅜	23⅛	23⅜	+ ⅛
EsKod	3a	10	2505	71⅜	71⅛	71⅛	— ⅜
Eaton	1.72	14	80	35⅜	34⅞	34⅞	— ⅜
Echlin	.52	32	122	13⅞	13⅝	13⅝	— ⅛
ElPaso	1.48		354	22⅜	22⅛	22⅛	— ¼
EmrsEl	1.76	11	354	44⅜	42⅞	42⅞	—2⅛
Ensrch	s1.36	8	443	23⅝	d23⅛	23⅛	— ⅛
Esmrk	s1.84	12	228	54⅞	54	54⅛	— ⅜
Ethyl	1.50	7	174	29⅝	28⅝	28⅞	—1
EvanP	1.60	11	160	26	24⅝	24⅝	—1⅛
ExCel s		8	265	28⅝	27⅛	27⅛	—1
Exxon s		5	8414	34	33⅛	33⅝	+ ⅛
F							
FMC	1.80	7	243	32⅜	31⅜	31⅜	— ⅞
Fairchd	.80	6	240	25⅝	25⅜	25⅜	— ⅛
Feders			277	7⅛	7⅛	7⅛	
FedNM	.64		1968	9⅛	9	9	— ⅛
FedDSt	1.90	6	200	38	37	37	—1⅛
FnSBar	.50r		21	9⅛	9	9⅛	+ ⅛
Firestn	.45e	15	303	12⅞	12⅜	12⅝	— ⅛
FtChrt	.80	16	506	15⅝	15⅞	15⅝	
FstChic	1.20	11	150	19	18⅝	18⅝	—1
FtBn s	1.10	10	151	30⅝	30⅛	30⅛	— ⅛
FtInBcp	2.04	7	151	41⅞	39⅞	39⅞	—1½
FleetEn	.52	240	210	12	11⅝	12	+ ⅛
FlghtSf	.16	26	37	41⅞	40⅝	40⅝	—1⅜
FlaPL	3.04	7	297	29⅜	28⅝	28⅝	— ⅝
FlaPw	1.64	7	374	15⅝	14⅞	15	+ ⅛
Fluor	.80	12	833	35⅝	34⅛	34⅞	—1⅜
FordM	1.20		1291	22⅜	22⅛	22⅛	—1
ForMK	2.24	9	87	30⅞	30	30⅝	— ⅜
FrptMc	.80	12	538	32⅞	31⅞	31⅞	— ⅝
Fruehf	2.40	12	40	28⅝	28	28	— ⅝
G							
GAF	.80		519	14⅞	14⅝	14⅝	— ⅛
Gannett	1.52	14	155	38⅞	38	38⅝	— ⅛
GnDyn	.72	9	1204	31⅝	30⅞	30⅞	—1⅛
GenEl	3.20	9	1200	60⅝	60⅛	60⅛	— ½
GnFds	2.20	6	257	30⅞	30⅛	30⅛	— ⅝
GnInst	1	13	200	104⅝	101⅞	102⅞	—2⅛
GnMills	1.64	9	x316	35⅞	34⅞	35⅛	— ⅝
GMot	2.40e		2325	52⅛	51	51⅜	— ⅝
GPU		26	1082	5⅛	5	5	— ⅛
GnSignl	1.48	10	180	43⅝	42⅞	42⅞	—1⅛
GTE	2.72	8	1756	29⅛	28⅝	28⅝	— ⅝
GTire	1.50b	9	212	28⅜	28	28⅛	+ ⅛
Genesco		13	231	3	2⅞	2⅞	— ⅛
GaPac	1.20	11	840	26⅞	26⅛	26⅜	— ⅛
GerbPd	1.88	8	36	30⅝	30⅛	30⅝	+ ⅛
Getty	2.40	6	530	65⅞	64⅞	65⅛	— ⅝
GibrFn			100	6⅞	6⅜	6⅜	— ⅛
Gillette	1.90	8	1150	31⅜	30⅞	31	— ⅛
GldNug		100	100	29⅞	29	29	—1⅛
Gdrich	1.56	9	96	25⅝	25	25⅛	— ⅝
Goodyr	1.30	7	804	18⅞	18⅛	18⅛	— ⅜
Gould	1.72	16	700	30	29⅝	29⅝	— ⅝
Grace	2.60	7	514	46⅛	45⅜	45⅜	— ⅝
GtAtPc			60	5¼	5	5⅛	
GtWFin	.88	13	751	16	15⅝	15⅝	+ ⅛
Greyh	1.20	6	550	18	17⅞	17⅞	
Grumm	1.40	13	412	29	28⅞	28⅞	+ ⅛
GlfWst	.75	5	692	19⅛	18⅞	18⅞	— ⅛
GulfOil	2.80	5	1565	34⅞	33⅞	34	+ ⅛
GlfStUt	1.48	6	93	11⅜	11	11⅛	— ⅛
GulfUtd	1.28	8	358	22⅛	21½	21⅝	— ⅜
H							
Halbtn	1.20	13	867	57⅞	56⅞	57⅛	— ⅝
Hrlnd s		16	25	23⅛	22⅞	23⅛	+ ⅛
Harris	.80	13	1057	43⅞	42⅜	42⅜	—1⅜
HartH	.80	15	19	37⅛	37	37⅛	— ⅛
HartfZd	.40	13	71	8⅜	8¼	8⅜	+ ⅛
HeclM s	.50	7	214	14⅞	14	14	— ⅝
Herculs	1.20	9	850	24	23⅞	24	— ⅛
Heublin	1.82	8	131	31⅞	31⅜	31⅝	
HewltP	.40	19	503	92⅛	91⅛	91⅛	—1
HewP wi			14	u46⅛	46⅛	46⅜	+ ¼
Holiday	.74	10	1051	31	30⅞	30⅞	—1
HollyS	1a	4	33	35⅞	34⅞	35	—1
Homstk	1.60	10	523	47⅞	46⅝	47⅛	—1⅛
Honwll	3	7	503	84⅞	82⅞	83⅛	+ ⅛
HospC s	.34	22	1950	41⅝	40	40⅛	—1⅞
HousInt	1.60e	6	137	16⅞	16⅝	16⅝	+ ⅛
Houln s	2	6	1100	19⅞	18⅞	19⅛	— ⅝
HouNG	1.50	8	504	43⅞	43⅛	43⅜	— ⅛
HughT s	.68	12	1230	37	36⅜	36⅜	
I							
IC Ind	2.20	6	269	36	35	35⅜	— ⅜
INACp	2.40	6	483	44⅝	43⅝	43⅝	— ⅝
IU Int	1.10	3	474	15⅝	15⅜	15⅝	+ ⅛
IdahoP	2.52	6	941	20⅝	20⅜	20½	
IdealB	1.70	7	147	29⅝	27⅞	28⅛	—1
ImplCp	1.20	14	59	21⅝	21⅛	21⅛	+ ⅛
INCO	.72	12	743	19⅞	19⅝	19⅝	— ⅛
Inexco	.12	22	107	21⅝	21	21	— ⅝
IngerR	3.40	8	811	64⅞	62⅛	62⅞	—1⅛
InldStl	2	27	44	30⅝	29⅞	29⅞	— ⅛
Intrlk	2.20	20	84	u41⅛	40⅞	40⅞	+ ⅛
IBM	3.44	9	3366	57⅝	56⅝	57	+ ⅛
IntFlav	.92	12	277	19⅞	19⅝	19⅝	— ⅛
IntHarv	.30j		433	15⅛	15⅛	15⅛	
IntMin	2.60	6	163	41⅝	40⅞	40⅞	
IntPapr	2.40	6	603	44⅞	44	44	— ½
IntTT	2.60	6	1120	30	29	29⅛	—1
IntNrth	1.80	7	164	33⅞	32⅞	32⅞	— ⅝
IowaBf	.70	13	295	71⅞	70⅞	70⅞	— ⅝
IowaPS	2.40	6	61	19⅛	18⅞	18⅞	— ⅛
ItekCp	.30e	14	109	32⅝	32⅛	32⅛	— ⅜
J							
JhnMan	1.92	9	411	20⅝	20	20⅛	— ⅜
JhnJn s		15	1435	33⅞	32½	33⅛	— ⅝
JonLgn	.80	12	24	10⅛	10	10⅛	
Josten s	.84	10	64	19⅝	19	19	—1
JoyMf s	1.40		x165	35⅞	34⅝	34⅞	— ⅛
K							
K mart	.96	10	4720	20⅝	20	20	— ⅝
KaisrAl	1.40	4	705	22	21⅝	21⅝	— ⅛
KanGE	2.04	5	307	14⅞	14⅝	14⅝	+ ⅛
KanPLt	2.20	5	299	17⅞	17⅝	17⅝	— ⅛
Katyln		3	140	13⅞	13⅞	13⅞	
KaufBr	.24	8	283	15⅝	14⅞	14⅞	—1
Kellogg	1.40	9	1674	21⅛	20⅞	21	— ⅛
Kenai		10	66	21⅛	21⅛	21⅛	— ⅝
KerrM	2	10	966	66⅞	65⅛	66⅛	+ ⅛
KimbCl	3.60	8	190	69⅞	69	69	— ⅝
KnghtRd	.80	13	128	37⅞	37⅜	37⅛	— ⅛
Kopprs	1.40	12	331	23	22⅞	22⅞	— ⅛
Kroger	1.52	7	60	23⅝	23⅝	23⅝	— ⅛
L							
LTV	.25t	5	x1248	20⅝	19⅞	20	— ⅝
LearPt	.12	23	80	24⅛	23⅞	23⅞	— ⅛
LearSg	1.40	8	141	35⅞	35⅛	35⅛	— ⅝
LeeEnt	.96	10	10	28⅞	28	28	— ⅜
Lehmn	2.73e		134	14⅞	14⅝	14⅝	— ⅜
LevitzF	1	11	x59	33⅞	32⅞	32⅞	— ⅝
LOF	1.20	12	193	26⅞	26⅛	26⅛	— ⅝
LillyEli	2.30	12	607	58⅞	57⅞	58⅛	
Litton	1.40	8	1092	64⅞	63⅛	63⅜	—1⅛
Lockhd		22	190	37⅞	37	37	— ⅝
Loews	1.20	5	77	98⅞	97⅞	98⅜	— ⅜
LnStar	1.85	7	91	34⅞	34⅝	34⅝	+ ⅛
LILCo	1.94	6	1028	14⅞	14⅝	14⅝	
LaLand	1.80	7	681	35	34⅞	35	+ ⅛
LaPac	.80b	14	253	27⅛	26	26⅛	— ⅝
LuckyS	1.12	8	575	15⅞	15⅝	15⅞	+ ⅛
M							
MGIC	1.20	10	231	37	36	36⅞	+ ¼
MGMGr	.44	13	225	12⅞	12⅝	12⅝	
Macmill	.50	22	26	15	14⅞	14⅞	
Macy	1.75	8	198	60	58⅞	58⅞	—1⅜
MdsFd	3.90e		174	20⅛	19⅞	20	— ⅛
MagiCf	.48	13	212	14⅜	14⅛	14⅛	— ⅛
MAPCO	1.80	8	305	34⅝	34⅛	34⅛	— ⅛
MarOil	2	12	2274	60⅛	57	60	+2⅛
MarMid	1.05	5	38	20⅛	19⅞	19⅞	— ⅛
Marriot	.24	15	540	42	41⅝	41⅝	— ⅜
MartM	2.52	8	201	64⅛	61⅞	61⅞	—1
Masco	.76	12	39	37⅞	36⅞	37	— ⅞
MaseyF			949	3	2⅞	2⅞	— ⅛
MayDS	1.70	7	696	30⅛	29⅞	29⅞	— ⅛
Maytg	1.80a	10	71	27⅛	26⅞	26⅞	— ⅛
McDrm	1.60	15	542	31⅛	30⅞	31	
McDnld	1	11	510	63⅝	62⅞	63⅛	+ ⅜
McDnD	1.06	11	350	39	38⅛	38⅞	
McGEd	1.80	12	113	42⅞	41⅞	42	— ⅝
McGrH	1.60	14	185	50⅞	49⅞	50	— ⅝
Mead	1.90	6	189	29½	29¼	29¼	— ⅜
Melville	1.80	10	242	43½	43¼	43¼	— ¼
Merck	2.60	16	806	93	91⅝	92¼	— ¾
MerrLy	1.12	6	1440	37⅝	36⅞	37	
MesaP s	.12	10	1837	28	26⅞	28	+ ⅜
MidSUt	1.62	6	1178	12⅜	12⅛	12¼	
MMM	3	10	1719	56⅞	56¼	56⅝	— ⅛
MinPL	2.12	6	46	18½	17⅞	18	+ ½
Mobil s		5	3196	29½	28⅞	29⅜	— ¼
MdMer	.20	49	28	12⅛	11⅞	11⅞	— ¼
MohkDt		13	662	20	19⅞	19⅞	— ⅛
Monsan	3.80	18	712	79¼	78⅝	78⅝	— ¾
MntDU	1.80	9	135	18	17⅞	18	+ ¼
MonPw	2.28	8	370	31⅜	30⅞	30⅞	— ⅜
Morgan	3.10	7	514	58	56⅞	57	— ⅞
MorNor	1.52	9	151	30⅞	30⅜	30⅜	
Motrola	1.60	11	1982	68⅛	66	66¼	—1⅞
MtFuel	2.44	9	35	32½	32¼	32⅜	— ⅜
N							
NCR	2.20	7	383	63½	62⅞	63	
NL Ind s	.80	12	2279	33⅞	32½	32⅞	—1
NLT	1.32	7	1155	26½	25⅞	26⅛	— ⅜
NatCan	1	5	167	23⅝	22⅞	23⅛	+ ½
NatDist	2.20	9	309	25½	24⅞	25¼	— ⅜
NatFG	2.90	5	43	27⅝	27¼	27¼	— ½
NatGyp	1.48	8	322	28⅞	27⅞	27¼	—1½
NSemi		11	1498	26¼	d25⅜	25⅞	— ⅜
NatlStl	2	18	67	25⅞	25⅝	25⅝	— ¼
Natom	1.20	6	539	25⅝	25	25½	+ ¼
NevPw	2.44	14	44	19⅞	19⅝	19⅝	— ¼
NEngEl	2.66	6	389	24	23⅞	23⅞	— ⅛
Newmt	1.50	11	671	65	63⅞	63⅞	—2⅛
NiaMP	1.64	6	735	12	11⅞	12	+ ⅛
NorfWn	2.60	6	1656	49⅞	48⅞	48⅞	—1⅜
Nortek	.08	7	61	11⅛	11⅛	11⅛	— ⅛
NoAPhl	1.70	8	195	45⅜	43⅞	45¼	+ ¼
NoestUt	1.18	6	435	8⅞	8⅞	8⅞	— ⅛
NoStPw	2.56	7	136	25⅛	24⅞	25	
Nortrp	1.80	8	101	45⅞	45⅜	45⅜	— ⅛
NwstAir	.80	52	544	31½	31	31	— ½
NwtBcp	1.64	7	120	30⅞	29⅞	29⅞	— ⅞
NwtInd	2.68	8	730	48	46	46	—1⅞
Norton	1.80	10	62	46½	45¼	45½	—1¼
NorSim	1.08	7	3534	16	15⅜	15⅜	— ⅝
O							
OcciPet	2.50	3	758	29⅝	28⅞	28⅞	— ⅜
OhioEd	1.76	8	401	12⅝	12⅜	12⅜	— ⅛
OklaGE	1.68	7	x1529	13⅛	12⅞	13	— ⅛
Olin	1.10	14	49	23	22⅝	22⅝	— ⅜
Omark	.88	7	80	22¼	22	22	
ONEOK	2.20	7	89	30	29	29	—1¼
OwenC	1.20	18	213	28⅝	27¾	28	— ⅝
OwenIll	1.56	6	1386	30	29¼	29⅜	— ⅝
PQ							
PPG	2.36	7	124	46⅝	46¼	46½	— ½
PacGE	2.72	6	1559	21	20⅞	20⅞	
PacLtg	2.76	6	190	u27¼	27	27	+ ⅛
PacPw	2.04	7	284	20⅜	20¼	20¼	— ⅛
PacTT	1.40	8	33	13¼	12⅞	13¼	
PanAm			1337	4⅛	4⅛	4⅜	+ ⅛
PanhEC	2	7	355	35⅛	34	34	—1⅛
Parson s	1	14	323	32½	32	32¼	— ⅜
Penney	1.84	8	x529	32⅛	31⅞	31⅞	— ⅜
PaPL	2.24	6	248	16⅞	16⅝	16⅝	— ⅛
Pennzol	2.20	9	2014	48⅞	46⅞	48⅞	+1⅛
PepsiCo	1.46	10	658	34	33⅝	33⅝	— ⅜
PerkEl	.44	15	577	27½	26⅝	26⅝	— ⅜
Pfizer	1.60	13	1199	46⅞	45⅞	45⅞	—1⅛
PhelpD	1.60	12	304	40	39⅞	39⅞	— ⅛
PhilaEl	2	6	2565	13½	13⅛	13⅛	— ⅛
PhilMr	2	10	1208	48⅞	48	48⅛	— ⅝
PhilPet	2.20	5	1230	37⅞	36⅛	36⅛	—1⅜
Pilsbry	2	7	298	42	40⅞	41⅛	— ½
Pioneer	.88	10	411	26⅛	25½	25⅞	— ⅜
PitnyB	1.60	8	208	32½	32¼	32⅜	— ⅛
Pittstn	1.20	13	890	26½	25⅞	25⅞	— ⅝
Pneumo	.80	10	168	33¼	32	32⅝	— ⅝
Polaroid	1	12	1499	29½	29	29¼	+ ¼
PortGE	1.70	7	194	13⅛	12⅞	13	— ⅛
ProctG	3.80	9	628	74⅜	74⅛	74⅛	— ⅜
PSvCol	1.68	7	x2363	14⅛	13⅞	13⅞	— ⅛
PSvEG	2.44	5	482	18	17⅞	17⅞	— ⅛
PgSPL	1.76	6	252	13⅝	13⅜	13⅝	+ ⅛
Purex	1.40	10	148	22⅜	22⅛	22⅛	— ⅜
QuakO	1.60	7	146	34⅜	33⅞	33⅞	— ⅛
QuakSO	.80	15	147	16⅛	15⅝	15⅝	— ⅜
R							
RCA	1.80	8	2331	22⅝	d22¼	22⅜	— ⅜
RLC	.64	11	26	13⅛	12⅞	13⅛	+ ⅛
RalsPur	.72	8	958	12⅝	12⅜	12⅜	— ⅛
Ramad	.12e	14	x511	9½	9¼	9⅜	— ⅛
Ranco	.84	34	9	12⅜	12¼	12¼	— ⅛
Rayth s	1.20	13	x2742	44⅝	44	44¼	— ⅜
ReadBt	.80	8	383	30	28⅞	29⅝	— ⅛
ReichCh	.48	7	68	13⅛	13	13⅛	
RepStl	2	7	228	27⅞	26⅞	27	— ⅝
Revlon	1.84	9	309	43⅝	42⅛	42⅛	+ ⅛
ReynIn	2.40	7	684	44⅞	44⅜	44⅜	— ⅛
ReyMtl	2.40	4	302	32⅝	32⅛	32⅛	— ⅛
RiteA s	.66	12	163	32⅞	31⅞	32	— ⅛
Robins	.40a	10	146	12⅞	12⅝	12⅝	
Rockwl	1.40	10	872	37⅞	35⅞	35⅞	—1⅜
RohrIn		41	80	13⅞	13⅝	13⅝	— ⅛
Rorer	.92	11	172	21⅛	20⅞	20⅞	— ⅛
Rowan	.06	9	416	15⅝	15⅛	15⅛	— ⅛
RC Cos	1.04	11	125	15⅛	14⅞	15	— ⅛
RoylD	s3.04e	4	664	31	30⅞	30⅞	— ⅛
RyderS	1.08b	10	105	34⅞	34¼	34⅞	— ⅜
S							
SCM	2	5	93	26⅝	26	26⅛	— ⅛
Safewy	2.60	6	75	30¾	30	30	— ¾
SJoeMn	.90	18	236	41¼	40½	40½	—1
StRegP	2.12	6	1616	34⅜	33¾	33⅞	— ⅜
Sambos			577	5¼	5⅛	5¼	
SFeInd s	1	7	555	25⅝	25⅛	25½	+ ⅛
SFeInt s	.50	9	657	22¼	21⅞	22¼	+ ⅛
SchrPlo	1.68	8	426	34⅞	34¼	34⅞	
Schlmb	1.20	16	1738	91⅞	90	90⅛	—1⅜
Schlm wi			44	62	61⅛	61½	— ¾
ScottP	1	6	647	19⅞	19⅝	19⅝	— ⅛
SearleG	.52	16	339	29⅞	29	29½	— ⅛
Sears	1.36	6	1764	18⅞	18¼	18½	— ⅛
ShellO	1.80	9	1066	45¼	44¼	44⅞	+ ⅜
ShellT	2.41e	5	34	27⅜	d26½	26½	—1½
Shrwin s	.80	8	155	20½	20¼	20¼	— ⅛
Signal s	.76	11	1034	29½	27½	28½	—1
SimpPt	.56	15	352	11	10⅞	10⅞	— ⅛
Singer	.10e	9	623	19¼	18⅞	18⅞	—1⅛
Skyline	.48	28	108	16⅞	16	16½	+ ⅜
Smtkln	1.92	15	1080	74¼	73¼	74¼	+ ⅜
SonyCp	.13e	14	4136	20½	19⅞	19⅞	— ⅜
SCrEG	1.82	7	109	14	13⅞	13⅞	— ⅛
SCalEd	2.96	7	604	24⅜	24⅛	24⅜	+ ⅛
SouthCo	1.62	5	3224	12¼	12	12⅛	+ ⅛
SoNRes	1.85	8	79	59	58	58⅝	— ⅜
SouPac	2.60	8	409	48	47⅝	47⅝	— ½
SouRy	4.24	7	327	87⅛	86½	86½	— ⅜
Sperry	1.92	6	1278	45⅜	d44½	44⅞	— ⅜
SquarD	1.70	9	149	31⅜	30⅞	31⅛	+ ⅛
Squibb	1.20	12	1699	32⅜	31⅜	31½	— ⅜
StOilCl s	2	5	2661	38⅜	37⅝	38⅛	
StOInd	2.60	9	1301	55½	54⅛	55⅛	+ ⅜
StdOOh	2.40	6	461	47	46⅛	46⅝	— ⅜
StaufCh	1.32	7	948	24⅜	23⅝	24	—1
SterlDg	1	10	586	21⅞	21⅛	21½	— ⅛
StevnJ	1.20	15	130	15⅝	15⅛	15⅛	— ⅛
SunCo	2.10	7	314	34⅜	34⅛	34⅛	
Sybron	1.08	8	181	18⅛	17⅞	18⅛	+ ½
Syntex	1.60	10	1165	54	52⅛	53⅛	— ⅛
Sysco s	.49	15	41	36¾	36	36¼	— ¼
T							
TECO	1.72	6	1189	20¼	18¼	19	—1⅜
TRW	2.40	9	157	58⅜	58⅛	58⅜	— ¼
Talley			100	5⅞	5⅝	5⅞	
Tandy s		22	3162	31	29⅞	30	—1
Tndycft		10	201	9⅞	9⅞	9⅞	
Tektrnx	.92	12	266	53⅞	52⅞	53⅛	+ ¼
Teldyn s		10	247	162⅜	160	162⅜	+1⅞
Telprmt		29	197	36	35⅞	35⅞	— ⅛
Telex		11	172	7	6⅞	6⅞	— ⅛
Tenneco	2.60	6	1706	37⅞	36⅞	36⅞	— ⅜
Tesoro	.30e	4	331	18½	17⅞	17⅞	—1
Texaco	2.80	4	3120	34½	34⅛	34⅜	— ⅛
TexEst	3.20	6	113	49⅞	49⅜	49⅜	— ⅜
TexInst	2	11	1056	94¼	d92⅝	93⅞	— ½
TexInt s	.05	37	658	28½	27⅛	27½	—1¼
TxOGas	.24b	19	1435	33⅞	33⅛	33⅞	— ¼
TxPac	.25	17	17	39½	38⅞	39½	
TexUtil	1.88	6	1943	20¼	20⅛	20⅛	
Textron	1.80	13	142	34¼	33¼	33¼	— ¾
Thiokl s	1.10	12	x81	31⅞	31½	31⅞	
Thrifty	.80	9	73	16	15⅞	15⅞	
TigerIn	.90	8	187	20¼	20½	20⅝	— ⅜
TimesM	1.72	13	175	54¼	52	52	—2¼
Timkn	3.40	9	47	71⅜	71	71	—1¼
Tokhm s	.54	10	24	18⅜	18¼	18⅜	+ ⅛
Tosco			378	22⅛	22¼	22¼	— ⅛
TW Cp			1650	23⅜	22	22¼	—1¼
Transm	1.28	6	653	23¼	22¼	22⅜	— ½
Transco	1.60	8	175	38⅝	d38⅛	38⅛	— ⅜
Travlrs	2.88	5	466	46½	46	46¼	— ⅜
TriCon	2.78e		140	22	21⅞	21⅞	— ⅛
Trico s	.16	11	122	13⅞	d12⅞	12⅞	— ⅝
TucsEP	1.72	6	186	15⅝	15½	15⅝	+ ⅛
UV							
UAL			2625	25⅛	23½	23⅝	—1½
UMC	1.20	7	73	10⅜	10½	10⅜	+ ⅛
UNCRes		7	111	11⅛	11	11⅛	
UnCarb	3.20	6	734	56½	56⅜	56⅜	— ¼
UnElec	1.52	6	246	10⅜	10⅛	10⅛	
UOilCal	.80	9	x1395	34	33⅜	33⅞	— ⅛
UnPac	1.60	13	991	55½	53⅛	53⅛	—1⅛
Uniroyl			587	9⅛	8⅞	9	— ⅛
UnBrnd	.40	5	181	12⅛	12½	12½	— ⅛
USGyps	2.40	7	115	36⅛	35⅞	36	+ ½
USInd	.76	17	484	11⅛	11	11	— ⅛
USSteel	2	4	2285	28⅛	27⅛	27⅛	
UnTech	2.40	7	718	54⅛	52½	52⅞	—1⅜
UniTel	1.60	6	779	20⅞	20	20	— ½
Upjohn	2	10	356	56⅞	55⅛	56	— ⅜
USLIFE	.76	7	274	27⅞	27½	27⅝	— ⅛
UtaPL	2.20	7	208	17¼	16⅞	17	— ⅛
Varian	.52	16	356	27½	27¼	27¼	
VaEPw	1.40	6	546	11⅞	11⅝	11⅝	— ⅛
W							
Wachov	1.08	8	109	27⅞	27½	27½	
Wackht	.40b	12	18	15⅛	15⅛	15⅛	— ⅛
WlMart	.26	20	164	38⅛	36⅞	36⅞	—1⅛
WaltJm	1.90	11	625	24½	24	24¼	— ½
WrnCm	.68	19	1311	50⅜	48	48⅛	—1⅞
WarnrL	1.32	51	1470	22⅛	21½	21⅝	— ⅜
WshWt	2.24	6	84	17⅞	17⅞	17⅞	
WellsF	1.92	6	428	32⅞	32	32⅞	— ¼
WnAirL			1509	11⅞	11	11⅞	+ ¼
WUnion	1.40	12	334	22⅛	21½	22⅛	+ ½
WestgEl	1.80	6	1285	30	29⅞	29⅞	— ⅛
Weyerhr	1.30	17	950	34⅜	34⅛	34⅛	— ⅛
WheelF	1.60	12	394	52	51⅞	51⅞	+ ⅛
Whirlpl	1.60	9	374	27⅞	27⅞	27⅞	— ⅛
Whittak	1.40	10	x458	41⅜	39⅞	39⅞	—1⅞
Wickes	1.04	26	130	14⅞	13⅞	14	— ⅞
William	1.20	5	807	27⅞	26⅞	27⅜	+ ⅛
WinDx	2.16	9	85	34⅜	34½	34⅛	— ⅛
Winnbgo		231	562	4⅛	4½	4⅞	+ ⅛
Wolwth	1.80	6	188	25½	24½	24⅞	— ⅝
Wynns	.60	8	23	17	16½	16½	— ½
XYZ							
Xerox	3	7	2217	51⅞	d50⅝	50⅞	— ⅝
ZaleCp	1.16	5	71	28	27⅝	27⅝	+ ⅛
ZenithR	.60	13	595	18⅛	17½	17½	—1

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American Exchange

NEW YORK (AP) — Today's selected national prices for American Stock Exchange issues:

Stock	Div	PE	Sales hds	High	Low	Last	Chg.
Acton s	.40	12	200	16½	15	15	—1½
AdRus s	.10	22	70	24⅜	23⅝	23⅝	— ⅝
Adobe s	.20	23	118	33½	32⅜	33⅛	— ⅜
AegisCp		14	175	3⅛	3	3⅛	+ ¼
AeroFlo	.75	9	21	52½	51⅜	51⅜	—1⅜
Altec			58	1	15-16	1	— ⅛
Amdhl	.40	31	239	33⅜	32⅛	32½	— ⅜
AMotIn	.20	10	141	17¼	15⅞	16⅜	— ⅜
AScIE		31	18	8⅝	8¼	8¼	— ⅜
Armtrn		4	8	4	3⅞	4	— ¼
Asamr g	.40	8	52	13⅜	13¼	13¼	— ⅛
AtlsCM	1.10e	11	354	3⅛	3	3⅛	
Atlas wt			37	5⅛	5	5	— ⅛
Banstrg			147	5⅛	d 4⅞	4⅞	— ⅜
BrgBr s	.32	16	58	32⅜	30½	30½	—2
Beverly	.32	19	311	24	22½	23½	— ½
BowVal	.15		409	19	18¼	19	+ ⅜
BradNt	.26	55	238	14⅜	13⅜	14¼	+ ¼
Brascn	g1.60a		43	28⅜	28⅜	28⅜	— ⅜
BurnsIn	.60	17	11	23⅜	23¼	23⅛	— ¼
ChmpH		50	1538	3⅛	2⅞	3	— ¼
CircIK	.68	9	169	13⅜	13¼	13½	— ⅜
Colemn	1	11	187	27⅜	27¼	27½	+ ¼
ConsOG		14	221	16¼	16¼	16¼	— ¼
CookInt	.45e	12	14	9½	9½	9½	
CoreLb s	.16	18	69	25⅜	23⅞	23⅞	—2⅛
Cornlus	.20j	20	10	10⅛	10⅛	10⅛	— ½
Cross	1.80	13	41	49⅛	48⅛	48⅛	— ⅜
CrutcR	.36	12	4	23	22⅞	23	— ¼
Damson	.34t	21	71	12⅛	12⅛	12⅛	— ½
Datapd	.30	13	362	28⅜	28	28½	— ½
DelhlO	.10	133	279	85⅛	84½	85	+ ⅜
DomeP s			2836	20	19⅜	19⅜	— ⅜
DorGas	.16	11	229	21⅛	21⅛	21⅛	— ⅛
Dynlctn	.10e	14	315	9⅛	8⅞	8⅞	— ⅜
FedRes			156	3⅛	d 3⅛	3⅛	— ⅛
Felmnt	.10	19	91	28½	27⅞	28	— ⅝
FlwGen		33	116	32½	31½	31½	—1⅛
FlukeJ	1.14t	20	38	30	29⅞	29⅞	+ ⅛
FrontA	.20b	7	173	23⅛	22	22⅛	—1
GRI		6	35	5⅜	5⅛	5⅜	— ⅛
GntYl g	.25j		40	11⅝	d11⅛	11⅛	— ½
GoldWH	.64	23	x30	17⅛	16⅜	16⅜	— ⅜
GldFld			141	1⅜	1⅜	1⅜	
Gdrch wt			19	3⅛	3⅛	3⅛	
GtBasn		16	182	12⅛	12	12	
GtLkCh	.44	17	69	47⅝	45½	46⅛	—1⅜
GlfCda g	.44		618	23⅛	22⅞	23⅛	— ⅜
HollyCp		35	107	8⅛	8	8	
HouOTr	.54e		904	24⅛	24	24⅛	
Husky g	.15		134	13½	13⅛	13⅛	
ImpOil	g1.40		167	29⅞	29⅛	29⅛	— ¼
InstrSy			466	13-16	⅞	⅞	
IntBknt		25	1648	6	5⅜	5⅜	— ¼
Kirby s		36	145	30	28⅝	29	— ⅜
MCO Hd		17	144	14⅞	14⅜	14⅜	— ½
MCO Rs			157	7⅞	7⅛	7⅞	
Marndq			99	1 1-16	1	1	
Marm pf	2.25		7	18½	18½	18½	+ ¼
MrshIn	1.03t		67	18½	18¼	18¼	+ ⅛
MediaG	.92	9	52	36⅜	35⅜	36	— ⅜
Megoln			40	2⅛	2½	2½	
MchSg s	1	2	13	17⅜	17¼	17⅜	+ ⅛
Mtchl s	.24	13	149	28¼	27⅞	28	— ½
NKiney			24	3	2⅞	2⅞	+ ⅛
NtPatnt			170	8⅛	7⅞	8	— ⅛
NProc	.43e	12	86	10⅛	9⅞	9⅞	— ⅜
Nolex		28	31	2½	2⅜	2½	+ ⅛
NARoy s	.20	11	18	18½	18	18⅜	— ⅛
NoCdO g			37	14⅞	14⅛	14⅛	— ⅜
Numac g	.20		47	25	24⅜	24⅝	— ⅜
OOkiep	.28j	15	z200	45⅛	45⅛	45⅛	+ ⅛
OzarkA	.05e	11	288	11⅛	10⅞	11	— ⅜
PGEpfW	2.57		2	18⅛	18	18⅛	
PallCp	.36	19	30	31⅛	30	30⅛	—1⅛
PECp	.29t	7	159	3⅛	3⅛	3⅛	— ⅛
Pittway	1.65	10	22	54⅜	53⅝	53⅝	—1⅛
PrenHa	1.56	8	16	25⅛	25	25⅛	
Resrt A		7	443	22⅛	d21⅞	21⅞	— ½
Robntch		8	6	5⅜	5⅜		— ⅛
SecCap		9	83	3½	3⅛	3½	
Solitron		14	170	10	9⅛	9⅛	— ⅛
Traflgr	.12t		11	2⅛	2⅛	2⅛	+ ⅛
TritOil		36	54	21⅜	21⅛	21⅛	— ⅛
UnvRs s	.20	26	70	25⅛	24⅞	24⅞	— ⅛
Vernit s	.20	11	157	15⅛	14⅞	14⅞	— ⅛
Wstbrn g	.70		127	19⅛	19	19⅛	+ ⅜
WstFin	.52		24	13⅛	13⅛	13⅛	+ ⅛

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Mutual Funds

INVESTING COMPANIES

NEW YORK (AP) —The following quotations, supplied by the National Association of Securities Dealers, Inc., are the prices at which these securities could have been sold (Net asset value) or bought (value plus sales charge) Monday.

Fund	Sell	Buy
Able	12.42	NL
Acorn F	26.62	NL
ADV	14.41	NL
Afuture	14.96	NL
AIM Funds:		
CvYld	14.96	16.00
Edson	13.19	14.11
HiYld	9.07	9.70
Alpha F	17.52	NL
A BirthT	11.74	12.83
American Funds:		
A Bal	8.74	9.55
Amcp	6.07	6.63
A Mutl	12.32	13.46
An Gth	9.70	10.60
Bond	11.20	12.24
Fd Inv	8.47	9.26
Grwth	12.54	13.70
Incom	8.15	8.91
ICA	9.04	9.88
N Pers	8.07	8.82
Wsh Mt	7.54	8.24
Amer General:		
Cap Bd	8.21	8.79
Entrp	13.06	15.15
HI Yld	9.13	9.79
Mun B	15.55	16.33
Ventr	22.35	24.43
Cmstk	11.73	12.82
Exch	37.56	NL
Fd Am	10.33	11.29
Grow	26.83	NL
Harbr	11.74	12.83
Pace	29.48	32.22
Provid	4.02	4.33
A GthFd	unavail	
A Heritg	3.00	NL
A InsInd	5.19	5.67
A Invest	12.34	NL
A InvInc	10.85	NL
AmMed	unavail	
A NtGth	4.27	4.67
A NtInc	10.50	[illegible]
Amway	7.43	7.93
Axe Houghton:		
Fnd B	unavail	
Incom	unavail	
Stock	unavail	
BLC Gt	17.49	19.11
BLC Inc	14.41	15.75
Babs Inc	1.34	NL
Babs Inv	12.34	NL
Bache Chancellr:		
HiYld	9.40	10.08
HiMun	12.90	13.51
NDec	14.43	15.47
TaxEx	1.00	NL
Beac Gth	11.34	NL
Beac Hill	12.34	NL
Berger Group:		
100 Fd	14.36	NL
101 Fd	10.57	NL
Boston Co:		
IPI Inc	11.07	11.07
CapAp	27.01	NL
Bost Fnd	unavail	
Bull & Bear Gp:		
Capm	10.70	NL
Capit S	12.34	NL
Golcn	13.74	NL
Calvin Bullock:		
Bullck	16.14	17.64
Candn	9.30	10.16
Divid	2.88	3.14
Hilnc	10.91	11.78
Month	9.38	10.25
Nt WS	9.41	10.28
TxFre	8.86	9.30
Cnt Shs	12.27	13.23
Chart Fd	19.36	21.16
Chp Dir	10.71	NL
Chestnut	unavail	
Colonial Funds:		
Fund	10.92	11.93
Grwth	7.89	8.62
HI Yield	6.86	7.50
Incom	6.15	6.72
Optn	10.37	11.33
Tax Mg	unavail	
Colu Gth	21.38	NL
Cwlth AB	1.13	1.22
Cwlth CD	1.60	1.73
Comp Bd	9.19	9.88
Comp Fd	9.87	10.61
Concord	20.80	NL
Connecticut Genl:		
Fund	13.42	14.51
Incom	6.08	6.57
Mun Bd	6.76	7.31
Cons Inv	12.37	12.87
Constel G	18.82	NL
Constitu	unavail	
Cont Mut	7.04	NL
Ctry Cap	16.14	17.45
Delaware Group:		
Decat	14.71	16.08
Delaw	16.40	17.92
Delch	6.61	7.22
Tx Fre	6.10	6.39
Delta	10.10	11.13
DstayFd	11.30	
Dir Cap	2.49	NL
DodCx Bl	22.68	NL
DodCx St	20.10	NL
Drex Bur	14.94	NL
Dreyfus Grp:		
A Bnd	unavail	
Dreyf	unavail	
Levge	unavail	
N Ninc	unavail	
Spl Inc	unavail	
Tax Ex	unavail	
Thrd C	unavail	
Eagl Gth	9.52	10.40
Eaton&Howard:		
Balan	7.92	8.54
Fours	9.72	NL
Grwth	20.33	21.92
Incom	4.13	4.47
Stock	10.73	11.37
Eberstadt Group:		
Chem	9.82	10.73
EngRs	13.92	15.21
Survey	16.44	17.97
Elfun Tr	20.43	
Elfun Tx	8.12	
Evrgrn	35.47	NL
Fairfld	9.31	10.20
Frm BG	14.53	15.88
Federated Funds:		
Am Ldr	unavail	
Exch	unavail	
HI Icm	unavail	
Optn	unavail	
PenTF	12.47	13.06
Tx Fre	unavail	
US Gvt	unavail	
Fidelity Group:		
Asset	15.80	NL
Bond	6.26	NL
Congrs	46.06	NL
Contfd	12.38	NL
Eq Inc	26.85	NL
Exch	33.34	NL
Magel	20.85	21.20
Mun Bd	6.29	NL
Fidel	18.71	NL
Gvt Sec	8.90	NL
HIncm	7.70	NL
HI Yld	10.32	NL
Lt Mun	7.54	NL
Puritn	11.80	NL
Salem	unavail	
Thrift	9.05	NL
Trend	30.40	NL
Financial Prog:		
[illegible]	7.33	NL
Indust	4.19	NL
Incom	6.86	NL
Fst Investors:		
Bnd Ap	14.31	15.43
Disco	10.70	11.76
Grwth	9.47	10.35
Incom	6.68	7.30
NatRes	6.99	7.61
Optn	6.75	7.28
Tax Ex	7.94	8.56
WiEq	9.10	9.93
44 Wall	22.21	NL
Fnd Gth	5.12	5.60
Founders Group:		
Grwth	8.77	NL
Incom	15.80	NL
Mutal	9.26	9.65
Specl	21.60	NL
Franklin Group:		
AGE	3.41	3.68
Brown	5.78	6.23
DNTC	13.40	14.45
Grwth	7.79	8.40
Utils	4.27	4.61
Incom	1.92	2.07
US Gov	6.24	6.73
Capit	8.40	9.06
Equit	5.57	6.01
Funds Inc:		
Cmrce	9.33	NL
Ind Tr	unavail	
Pilot	8.74	NL
GT Pac	16.09	NL
Gate Op	15.64	NL
GE S&S	20.26	
GE SS Lg	8.92	NL
Gen Sec	12.08	NL
Grth Ind	17.67	NL
Hamilton:		
F HDA	5.00	5.46
Grwth	10.02	10.95
Incom	6.77	NL
Hart Gth	11.69	NL
Hart Lev	27.77	NL
Herold	165.06	NL
Hor Man	22.20	NL
INA HIY	8.60	9.44
ISI Group:		
Grwth	5.84	6.38
Incom	3.30	3.61
Trst Sh	9.88	10.80
TrPa Sh	unavail	
Industry	7.65	NL
Intercapital:		
InCapDv	9.34	9.88
HiYld	12.41	13.13
InVal	11.70	12.38
NtRes	8.62	9.33
TaxEx	8.91	9.28
Int Invst	9.61	10.50
Inv Indic	1.49	NL
InvQual	8.70	9.19
Inv Bos	10.75	11.59
Investors Group:		
IDS Bd	4.10	4.25
IDS Grt	14.22	15.46
IDS HIY	3.60	3.75
IDS ND	9.68	10.53
IDS Prog	4.79	5.21
Inv Mtl	9.16	9.96
IDS Tax	3.12	3.25
Inv Stk	20.41	22.19
Inv Sel	6.60	7.10
Inv Var	9.79	10.65
Inv Resh	5.30	5.79
Istel	31.55	NL
Ivy Fd	10.16	NL
JP Grth	12.43	13.51
JP Inco	7.34	7.98
Janus	10.44	NL
John Hancock:		
Bond	12.76	13.87
Grwth	10.69	11.62
Balan	8.39	9.02
Tax Ex	8.97	9.75
Kaufmn	2.09	NL
Kemper Funds:		
Incom	7.37	7.84
Grow	10.81	11.82
HI Yld	8.63	9.25
Mun B	7.27	7.63
Optn	13.33	14.57
Summ	18.92	20.69
Tech	12.38	13.53
Tot Rt	12.78	13.97
Keystone Mass:		
Cus B1	unavail	
Cus B2	unavail	
Cus B4	unavail	
Cus K1	unavail	
Cus K2	unavail	
Cus S1	unavail	
Cus S3	unavail	
Cus S4	unavail	
Internt	unavail	
Mass	unavail	
Lexington Grp:		
Cp Ldr	12.55	13.79
GNMA	7.22	NL
Grow	11.15	NL
Resh	16.78	NL
TxFDI	1.00	NL
Life Ins	10.82	11.82
Lindnr	13.40	NL
Loomis Sayles:		
Capit	10.00	NL
Mut	14.45	NL
Lord Abbett:		
Affilid	8.69	9.37
Bnd db	9.53	10.42
Dev Gt	18.80	20.55
Incom	2.70	2.91
Lutheran Bro:		
Fund	unavail	
Incom	unavail	
Muni	unavail	
US Gov	unavail	
Mass Financl:		
MIT	12.09	13.04
MIG	12.70	13.69
MID	14.85	16.01
MCD	8.67	9.35
MFD	11.93	12.86
MFB	11.22	12.10
MMB	7.52	8.10
MFH	6.06	6.53
Mathers	23.51	NL
Merrill Lynch:		
Basic	12.80	13.69
Capit	17.23	18.43
Equ Bd	8.96	9.33
HI Inc	7.63	7.97
HI Qlt	9.64	10.04
IntTrm	9.79	9.80
LiMat	9.80	9.90
MunHY	8.33	8.68
MunIn	6.57	6.84
PacFd	12.96	13.86
Spl Val	11.50	12.30
Mid AM	6.05	6.61
MMkOpt	18.27	NL
MONY F	11.65	12.73
MSB Fd	18.13	NL
Mut Ben	10.67	11.66
MIF Funds:		
Fund	8.47	9.16
Grwth	3.54	3.99
NatBd	8.47	9.16
Mutual of Omaha:		
Amer	9.62	NL
Grwth	5.11	5.55
Incom	7.97	8.66
Tx Fre	9.51	10.34
Mut Shr	44.43	NL
NaessT	46.41	NL
Nat Avia	10.29	NL
Nat Ind	14.91	NL
Nat Securities:		
Balan	9.98	10.76
Bond	3.22	3.47
Divid	5.33	5.75
Grwth	7.69	8.29
Prefd	6.18	6.66
Incom	6.02	6.49
Stock	9.63	10.38
Tax Ex	7.63	8.12
NELife Fund:		
Equit	19.73	21.45
Grwth	16.78	18.24
Incom	9.70	10.54
Ret Eq	19.57	21.27
TaxEx	5.86	6.14
Neuberger Berm:		
Energy	21.17	NL
Guard	31.60	NL
Libty	3.69	NL
Manht	4.10	NL
Partn	16.52	NL
Schus	16.29	NL
Newt Gt	20.36	NL
Newt Inc	7.36	NL
Nichola	18.92	NL
Noreast	10.38	NL
NovaFd	13.41	NL
NY Vent	9.30	10.16
Nuveen	6.84	NL
Omega	16.61	NL
One Wm	17.79	NL
Oppenheimer Fd:		
Oppen	9.73	10.63
HI Yld	17.86	19.15
Inc Bos	7.81	8.54
Optn	24.00	26.23
Specl	18.34	20.04
Tx Fre	8.60	NL
AIM	20.59	22.50
Time	9.54	10.43
OTC Sec	26.26	28.54
Param M	9.41	10.28
PaxWld	9.09	NL
Penn Sq	8.48	NL
Penn Mu	5.67	NL
Phila	10.06	11.02
Phoenix Chase:		
Balan	8.72	9.53
Grwth	9.18	10.03
Stock	8.63	9.43
Pilgrim Grp:		
Pilg Fd	15.07	16.25
Mag C	5.22	5.63
Mag In	7.16	7.72
Pioneer Fund:		
Bond	7.91	8.64
Fund	19.95	21.80
II Inc	13.34	14.58
Plan Inv	17.68	NL
Pligrth	16.31	17.83
Plitrnd	unavail	
Price Funds:		
Grwth	13.47	NL
Incom	7.91	NL
N Era	unavail	
N Horiz	unavail	
Prime 1 sTx Fre		
7.78	NL	
Pro Services:		
MedT	16.20	NL
Fund	8.51	NL
Incom	7.62	NL
Pru SIP	12.61	13.78
Putnam Funds:		
Conv	unavail	
Int Eq	17.42	19.04
Georg	12.93	14.13
Grwth	11.62	12.70
HI Yld	14.66	15.72
Incom	5.87	6.08
Invest	9.41	10.28
Optn	13.43	14.68
Tx Ex	17.72	18.60
Vista	17.33	18.94
Voyag	15.25	16.67
Rainbw	3.87	NL
Revere	6.16	NL
Safeco Secur:		
Equit	11.79	NL
Grwth	18.61	NL
Inco	11.34	NL
StPaul Invest:		
Capit	14.15	15.05
Grwth	14.59	15.52
Specl	23.39	NL
Scudder Funds:		
Com St	13.57	NL
Devel	35.38	NL
Incom	10.33	NL
Intl Fd	18.05	NL
MMB	7.00	NL
Specl	49.92	NL
TxFre	.99	NL
Security Funds:		
Bond	7.43	7.64
Equty	7.04	7.69
Invest	9.39	10.26
Ultra	8.52	9.31
Selected Funds:		
Am Shs	7.32	NL
Spl Shs	16.76	NL
Seligman Group:		
Broad	12.42	13.39
Nat Inv	8.18	8.82
U Cap	9.90	10.67
Un Inc	11.08	11.95
Sentinel Group:		
Balan	7.33	8.01
Bond	5.61	6.13
Com S	13.76	15.04
Grwth	12.59	13.76
Sequoia	26.12	NL
Sentry	23.05	25.05
Shearson Funds:		
Appre	12.76	13.65
Incom	16.25	17.38
MMun	11.67	12.49
NwDir	14.90	15.94
Triang	16.71	17.87
Sierra Gt	14.04	NL
Sherm D	8.56	NL
Sigma Funds:		
Capit	8.39	9.17
Inco	6.64	7.26
Invest	12.89	14.04
Trust	9.05	9.89
Vent	7.87	8.60
SB Eqty	15.22	16.02
SB I&Gr	9.32	9.81
SoGen In	13.25	13.87
Sw Invs	10.95	11.84
SwInInc	4.29	4.64
Sover In	14.53	15.29
State Bond Grp:		
Com St	5.71	6.24
Divers	5.60	6.12
Progrs	7.96	8.70
StFrm Gt	9.88	NL
StFrm Bl	12.23	NL
StStreet Inv:		
Exch	66.13	NL
Fedl	45.22	NL
Invest	[illegible]	79.41
Steadman Funds:		
Am Ind	3.39	NL
Assoc	.88	NL
Invest	1.58	NL
Ocean	6.99	NL
Stein Roe Fds:		
Balan	20.47	NL
Cap Op	20.33	NL
Stock	18.49	NL
StnSpl	12.93	NL
StnTx	6.76	NL
StratInv	6.40	6.99
Strat Gth	23.13	NL
SunGrth	10.50	11.48
Tax Mgd	13.38	14.62
TmpGlb	22.59	24.69
Tmpl Gt	7.71	8.42
Tmpl W	18.99	20.75
Trns Cap	9.51	10.34
Trns Inv	8.01	8.71
Trav Eq	unavail	
Tudr Fd	11.53	NL
TwnC Gt	12.27	NL
TwnC Sel	14.96	NL
USAA Gt	11.62	NL
USAA Inc	9.41	NL
Unf Accu	unavail	
Unif Mut	unavail	
United Funds:		
Accm	8.69	9.50
Bond	4.80	5.25
Con Gr	13.92	15.21
Con Inc	10.11	11.05
Fiduc	26.86	29.36
Hi Inc	12.44	13.60
Incom	9.41	10.28
Muni	6.00	6.25
UtSel	9.24	10.10
Vang	12.05	13.17
Utd Svcs	5.01	NL
Value Line Fd:		
Fund	15.65	16.05
Incom	7.30	7.49
Lev Gt	18.03	18.49
Spl Sit	12.11	12.42
Vance Sanders:		
Incom	9.96	10.89
Invest	7.62	8.33
CapE f	49.82	NL
Comm	9.14	9.99
DBst f	32.56	NL
Dver f	50.11	NL
ExBs f	63.62	NL
ExFd f	80.66	NL
FidE f	40.46	NL
ScFid f	48.14	NL
Speci	13.17	14.39
Vanguard Group:		
Expir	30.81	NL
Ind Tr	16.77	NL
GNMA	8.21	NL
Ivest	13.25	NL
Morg	11.30	NL
MuHY	8.71	NL
MuSht	14.89	NL
Muint	10.19	NL
MuLg	8.93	NL
QDiv I	12.71	NL
QDiv II	7.06	NL
TrstCo	29.78	NL
Wellsl	11.07	NL
Welltn	10.15	NL
IGBnd	7.26	NL
HiYBd	8.34	NL
Wndsr	11.76	NL
WallSt G	8.01	8.75
Wein Eq	27.73	NL
Wisc Inc	3.38	NL
Wood Struthers:		
deVeg	46.91	NL
Neuw	14.04	NL
Pine	12.22	NL

NL — No load (sales charge).
f— Previous day's quote.

Additional listing

The following lists of New York and American stock exchange listings are not reported in the regular daily postings for the exchanges. The list is compiled by Rauscher Pierce Securities Corp.

New York	Last sale	Pre. close
Baker International	38	38⅛
Cameron Iron Works	nt	42
Chromalloy American	24	24⅛
Coastal States	44⅜	44⅜
Datapoint Corp.	54	54⅜
Dyco Petroleum	26⅜	26⅜
Elcor	17⅛	17⅛
First City Bancorp.	36⅜	36
First Mississippi	17⅛	18⅛
Fluor Corp.	34⅜	35⅛
General American Oil	38⅛	38
Gulf Oil	33⅜	33⅜
Helmrich & Payne	41⅜	41⅜
Houston Natural Gas	43⅜	43⅜
Hughes Tool	36⅛	36⅛
Inexco	21⅛	21⅛
Lear Petroleum	24⅛	24½
Mesa Petroleum	27⅜	27⅛
Mesa Royalty Trust	28	27⅛
Moran Energy	20⅛	21⅛
Murphy Oil Corp.	30⅛	30⅛
Noble Affiliates	18¼	19
Parker Drilling	24⅛	25¼
Pennzoil	47	47⅛
PepsiCo.	33⅛	34
Pioneer Corp.	26	25⅜
Pogo Producing	29¼	28⅜
Sabine Royalty	46⅛	47
Schlumberger, Ltd.	90⅜	91⅜
Smith International	46⅛	46⅛
Southland Corp.	25½	25½
Southland Royalty	24	24¼
Tandy Corp.	30½	31
Texaco	34⅛	34½
Texas International	28	28⅜
Texas Oil & Gas	33⅛	33⅜
Tidewater Marine	32⅜	32⅜
TOSCO	22⅜	22⅛
Western Co.	22⅜	22⅛
Zapata Corp.	25⅜	25½

American Exchange	Last sale	Pre. close
Adobe	32⅛	33⅛
Alaska Interstate	26⅜	27⅜
Core Lab	25	26
Diamond Shamrock	34½	34⅜
Dorchester	21¼	21⅜
Houston Oil & Mineral	24⅜	24⅜
Sage Energy	21	21⅛
Rowan Co.	15½	15⅜
Shearson Hayden	nt	63
Texas Amer. Energy	9¼	9⅜

Over the counter

Quotations from the NASD are representative interdealer prices as of approximately 11 a.m. Interdealer markups change through the day. Prices do not inclue retail markups, markdown or commission.

(This OTC list is compiled by Shearson, Loeb, Rhoades, Inc.)

Amerex	23⅜	24
American Quasar	20	20⅜
Bennett Petroleum	2	2¼
Black Dome Exploration	¼	⅜
Blyvoors	10⅝	10⅜
Tom Brown, Inc.	32¼	32⅜
Communications Ind.	31⅛	32⅜
Consolidated Petroleum	6½	6⅜
Coors	14	14⅛
Dawson Geophysical	15⅜	16⅜
Delta Drilling	14¼	14⅜
Energy Reserves Group	13	13⅜
Exploration Co.	2⅜	3⅛
First National Bank	56¼	ow
Forest Oil Corp.	31⅛	31⅜
Ike Loveladу	7⅛	7⅜
Luby's	36½	37
MADE	⅜	⅜
MGF Oil	11⅜	11⅜
Mid-America Petroleum	5⅜	6
Midland SW Corp.	12½	13
Mineral Development	2⅜	2⅜
Natura Energy	¾	¾
Oceaneering Intl.	17⅜	17⅜
Olix Industries	14½	15⅜
Parallel Petroleum	¾	⅞
President Steyn	25¼	26⅜
Texas Amer. Bancshares	38⅜	39
Tipperary	24⅜	25⅛
Tucker Drilling	16½	16⅜
Vaal Reefs	54⅜	55¼
Verna Drilling	¾	¾
Welkom	11	11⅛
Western Deep Levels	33⅜	34

Gold futures

London: morning fixing $403.50, off $10.50.
London: afternoon fixing $403.75, off $11.25.
Paris: afternoon fixing $471.35 off $6.12.
Frankfurt: $404.99 off $10.07.
Zurich: late fixing $403.00 off $10.00, $406.00 asked.
Handy & Harman: (only daily quote) $403.75, off $10.75.
Engelhard: (only daily quote) $403.75, off $10.75.
Engelhard: (only daily quote) fabricated $419.90, off $11.18.

Nonferrous metal

Copper 83¾-85 cents a pound, U.S. destinations.
Lead 39 cents a pound.
Zinc 46¼ cents a pound, delivered.
Tin $6.5321 Metals Week composite lb.
Aluminum 76-80 cents a pound, N.Y.
Gold $403.75 per troy ounce, Handy & Harman (only daily quote).
Silver $8.420 per troy ounce, Handy & Harman (only daily quote).
Mercury $425.00 per flask.
Platinum $405.00 troy oz., N.Y.

Stocks in the spotlight

NEW YORK (AP)- Sales, 4 p.m. price and net change of the fifteen most active New York Stock Exchange issues, trading nationally at more than $1.

duPont	1,859,600	46⅜	—4⅜
ConocoInc	1,249,200	77	+7⅜
Exxon s	841,400	33⅝	+ ⅛
CitiesSvce	702,700	55	+4⅜
K mart	472,000	20	— ⅝
Sony Corp	413,600	19⅞	— ⅜
Norton Sim	353,400	15⅜	— ⅝
IBM	336,600	57	+ ⅛
MaratOil	327,400	60	+2⅛
Southern Co	322,400	12⅛	+ ⅛
AmExpress	320,200	45⅝	—1¼
Mobil s	319,600	29⅜	— ¼
Tandy s	316,200	30	—1
Texaco Inc	312,000	34⅜	— ⅛
Amer T&T	295,500	55	

Markets at a glance

New York Stock Exchange
356 advances, 1194 declines.
Most active: duPont 46⅜—4⅜
Sales: 44,590,000
Index: 73.99—0.74
Bonds: $16,560,000

American Stock Exchange
144 advances, 480 declines
Most active: Dome Petrol 19⅜—⅜
Sales: 4,660,000
Index: 360.20—6.64
Bonds: $660,000

Chicago
Wheat: Higher.
Corn: Higher.
Oats: Higher.
Soybeans: Higher.

Dow Jones averages

STOCKS	Open	High	Low	Close	Chg.
30 Ind	951.67	957.95	941.97	949.30	— 9.89
20 Trn	408.28	409.74	399.11	400.11	— 9.49
15 Utl	106.41	107.12	105.28	105.92	— 0.82
65 Stk	370.30	372.39	365.04	367.16	— 5.25
Indus				5,302,500	
Tran				1,214,600	
Utils				906,700	
65 Stk				7,423,800	

Bonds	
20 Bonds	60.19 + 0.26
10 Public Utilities	59.68 + 0.31
10 Industrials	60.70 + 0.20
Commod futures index	391.02 + 16.71

Bond prices

	Sales $1000	High	Low	Close	Chg.
ATT 4⅜85	19	76½	75	75	—1
MoPacRy 4¼20f	2	35⅜	34⅛	34⅛	—1⅛
SearsR 4⅜s83	15	85⅛	85⅛	85¼	+ ⅛
USSteel 4s83	20	83⅜	83½	83½	+1⅜
USSteel 4⅛s96	47	43⅛	42⅜	43⅛	+ ⅜

Amex sales

approx final total	4,660,000
Stock sales year ago	6,290,000
Approx final bond sales	$660,000
Bond sales year ago	$1,100,000

Stock market loses

NEW YORK (AP) — The stock market, picking up where it left off before the July 4 weekend, recorded its eighth straight loss Monday amid continuing interest-rate worries.

Conoco, subject of a take-over agreement with DuPont, and a handful of other oil issues provided the session's few bright spots.

The Dow Jones average of 30 industrials fell 9.89 to 949.30, its lowest close since it finished at 946.10 on Feb. 24.

In the past eight trading days the average has dropped 57.36 points.

Declines overwhelmed advances by more than a 3-1 margin on the New York Stock Exchange, with almost 1,200 issues losing ground.

The biggest factor in the Dow Jones industrials' drop was DuPont, which tumbled 4⅜ to 46⅜ and led the active list as of the 4 p.m. close in New York.

The company agreed to acquire Conoco, the big oil and coal concern, for a package of cash and stock totaling approximately $7 billion, topping a previous bid by Seagram Co.

Conoco, second among the volume leaders, jumped 7⅜ to 77.

The news of that deal sparked new buying in some other energy issues which have been involved in takeover speculation of late. Cities Service jumped 4⅜ to 55 and Marathon Oil 2½ to 60.

Otherwise, analysts said the market remained in the grip of doubts about interest rate prospects. On Thursday, just before the holiday weekend, two large banks raised their prime lending rates from 20 to 20½ percent.

Auto issues were mostly lower on word of continued weak car sales in the last 10 days of June. General Motors dropped ⅝ to 51⅜, and Ford Motor was off 1 at 22⅛. Chrysler, the only member of Detroit's Big Three to post a sales gain for June, rose ¼ to 7¼.

Broad losses also showed up in two sectors which had been among the market's strongest groups earlier in the year — high-technology and hospital management issues.

In the high-technology category, Computervision dropped 1¾ to 35⅞; Datapoint 2¼ to 52½; Scientific-Atlanta 2⅜ to 26, and Digital Equipment 1⅜ to 96.

Among hospital stocks, Humana was down 1⅝ at 39; National Medicare ½ at 18¼, and Hospital Corp. of America 1¼ at 40¼.

Precious-metals issues generally posted fractional losses as the price of gold slipped slumped below $400 an ounce, then recovered a bit to finish at $400.20 on the Commodity Exchange in New York.

Big Board volume totaled 44.59 million shares, against 45.10 million Thursday.

The exchange's composite index
ell .74 to 73.99. Standard &Poor's index of 400 industrials lost 1.32 to 143.35, and S&P's 500-stock composite index was down 1.27 at 127.37.

At the American Stock Exchange, the market value index dropped 6.64 to 360.20. The NASDAQ composite index for the over-the-counter market closed at 209.10, down 3.70.

Market index

Close Change	
Market	—32 cents
Index	73.99—0.74
Industrial	85.39—0.85
Transport	72.86—1.54
Utility	38.29—0.23
Finance	75.61—0.98

NEW YORK (AP) — American Stock Exchange Index:

High	Low	Close	Chg.
366.99	359.16	360.20	—6.64

Stock sales

Approx final total	44,590,000
Previous day	45,100,000
Week ago	37,930,000
Month ago	41,580,000
Year ago	42,540,000

Bond sales

Approx final total	$16,560,000
Previous day	$16,190,000
Week ago	$15,610,000
Month ago	$18,150,000
Year ago	$17,090,000

TODAY'S ANSWER

R	E	L	O	C	A	T	E	■	R	A	S	P	E	D
O	R	I	G	I	N	A	L	■	E	X	H	A	L	E
D	I	S	R	A	E	L	I	■	D	I	O	D	E	S
A	C	T	E	■	W	E	D	S	■	S	E	D	G	E
N	A	E	S	■	■	N	E	N	A	■	■	L	A	R
D	D	D	■	H	O	T	D	O	G	■	P	I	N	T
■	■	■	■	F	E	D	■	R	O	M	A	N	C	E
R	A	C	E	M	E	S	■	T	R	I	G	G	E	R
E	G	O	T	I	S	T	■	A	G	E	■	■	■	■
D	I	N	E	■	S	A	U	C	E	S	■	S	T	S
O	T	T	■	■	A	N	N	A	■	■	S	P	E	T
L	A	R	E	S	■	D	I	N	T	■	A	R	N	E
E	T	A	L	O	N	■	P	A	R	A	D	I	S	E
N	O	R	I	T	O	■	O	P	E	R	A	T	O	R
T	R	Y	S	O	N	■	D	E	B	A	T	E	R	S

INVESTORS GUIDE

Capital gain tax not paid on gifts

By BILL DOYLE

Q. I would like to make gifts of some of the stocks I now own to young relatives, in each case naming a child's parent as custodian under the gift to minors act. Will I be liable for tax on any capital gains? If stock is sold in later years, what will be the tax consequences? And can I do this, without going through a broker?

A. Don't let worries about paying capital gains taxes dampen your generosity. You won't have to pay any. When you make gifts of stocks or any other "capital assets," no capital gains tax is due.

If the stock is sold, after you give it away, that's a different story. When you give the stock to each child and turn the certificate over to the custodian, make sure you let them know the price you paid or whatever other "basis" you have on the stock.

Doyle

When gift stock is sold at a profit, the capital gain or capital loss is the difference between the proceeds from the sale and the donor's basis.

When gift stock is sold at a loss, the capital gain or capital loss is the difference between the proceeds from the sale and either the donor's basis or the market value on the date of the gift — whichever is lower.

The fortuante recipients of your planned gifts will have to know your basis on those stocks, so that they can report their capital gains or losses correctly — when and if those stocks are ever sold.

Yes, you can make the gifts without a broker. Endorse each stock certificate. Have your signature guaranteed by your bank. Send it to the transfer agent, by registered or certified mail, with instructions to issue a new certificate in the parent's name, as custodian for the child's name, under your state's gift to minors act.

The exact wordage of gift to minors act registration form differs a bit in some states. You can check that out by making a quick phone call to the transfer agent — usually a big bank.

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In June, 1977, I bought a ticket in a state lottery. In October, 1978, I was awarded a prize of $8,000. That was 16 months later. I say that this is no different than buying and selling a stock and my $7.999 profit should be counted as a long-term capital gain, on which the tax is much lower than on other income. Why isn't it?

A. Because the Internal Revenue Code says otherwise and clearly states that winnings from wagerings — including lotteries — are fully taxable. You are required to report them as "other income" on Line 21, in recent years' federal income tax returns. If you have any wagering losses, you can deduct them — only to the extent of your winnings and only if you itemize deductions on Schedule A.

Don't get mad at me. Vent your spleen on the members of Congress who write the tax code. What happened? Was your 1978 return audited by the Internal Revenue Service? If so, you don't have much choice, other than to throw youself on the revenooers' mercy.

●

Q. I invested $10,000 in an oil and gas exploration drilling program in 1972 and 1973. Little or no oil or gas was found. My investments have since been merged into a company in oil, gas and other businesses. I received common stock of that company, as a result of the merger.

I get no dividends and the reports I get from the company are over my head. How can I dispose of this stock?

A. By selling it. The stock you named in your letter is currently trading around "7¼" — $7.25 a share. So, you'll realize a big loss on the sale. Oil and gas exploration programs are always risky. You went wildcatting and got stuck with one of the stock market's cats and dogs.

Church has agreed not to sell bonds

WICHITA FALLS, Texas (AP) — A deeply-indebted North Texas church has tentatively agreed not to sell more construction bonds without the express approval of the Texas Securities Board, a lawyer for the church says.

Frank Arnold said the tentative agreement between the state board and Northwest Christian Center Assemblies of God Church of Wichita Falls will probably be signed by Thursday.

"I think things look fairly positive," Arnold said of the controversy that has surrounded the church's recent attempt to sell $300,000 in construction bonds. The church already is indebted for $2.7 million dollars in outstanding bonds.

Texas Securities Board members moved to block the sale of more securities, claiming the church's financial position was precarious and that further bond sales would constitute fraud toward potential investors.

"The bottom line (of the agreement) will be that the church will not be able to sell any more securities, but can come back at some future date and seek an amendment to the order," Arnold said.

"In fact," he said, "(the church) agreed back in April to stop selling any more in that ($300,000) series of bonds."

The church is exempt from state bond laws except for statutes on fraudulent sales.

Arnold and members of the state board met for two days last week, when the proposed agreement was hammered out, the lawyer said.

The agreement isn't binding unless it is signed by four or five parties, including church authorities, securities board staff members and the securities board commissioner, Arnold said.

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Pentax K1000 35mm Camera. Features 50mm F2 lens, built-in exposure meter.

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1-lb. Sliced Bacon
Delicious Celebrity* imported from Hungary.
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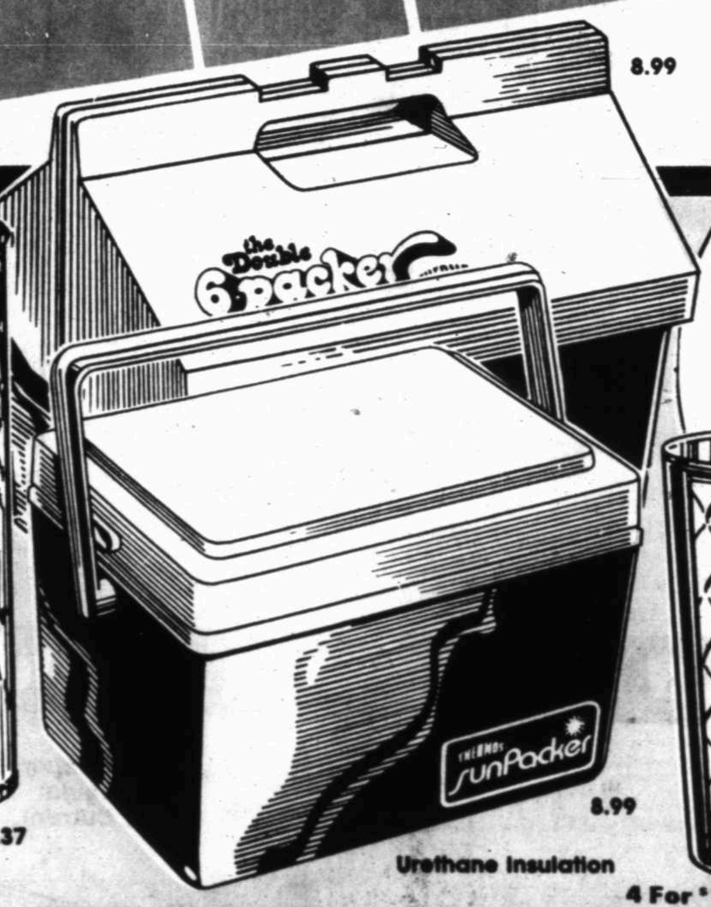

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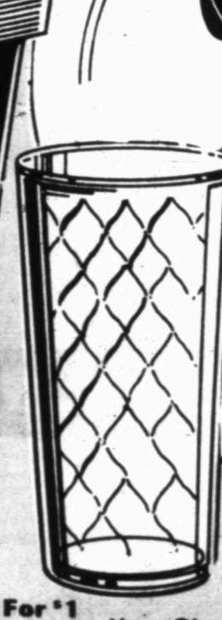

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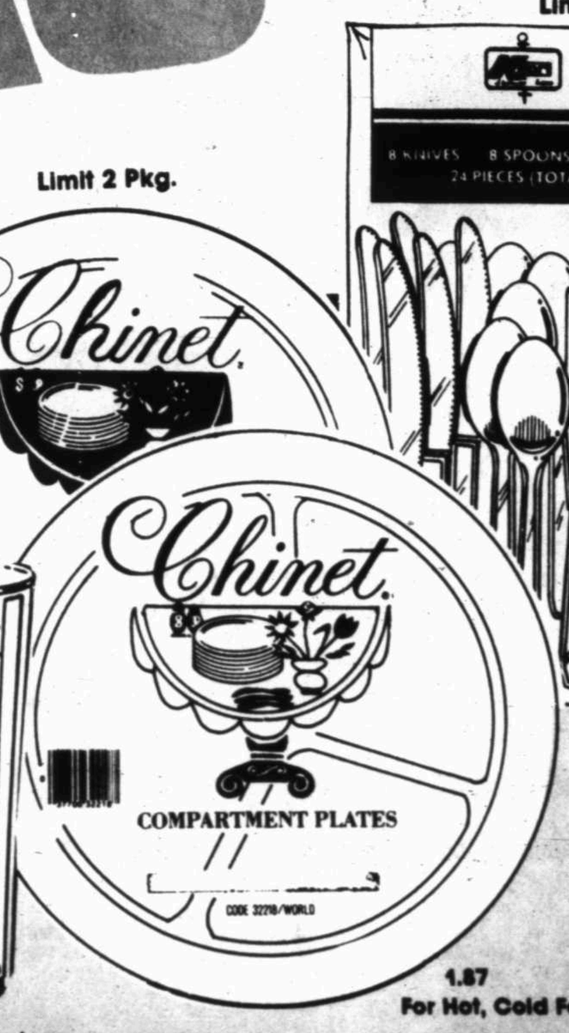
Glass Tumblers
Dishwasher-safe 'honey-comb'. Crystal-, gold-tone. Save now.



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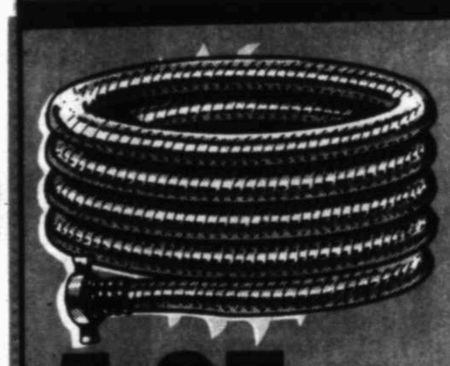

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77¢ Sale Price
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Helps clean carburetor, improve gas mileage. 12 ozs.*
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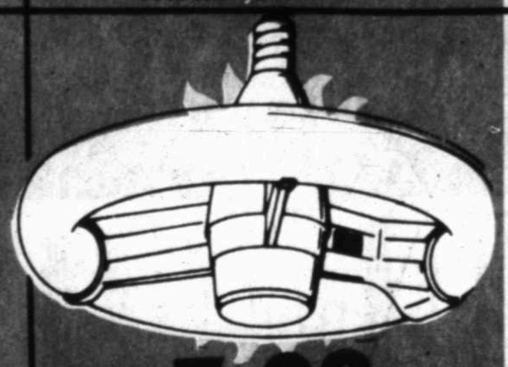

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Energy Saver Adapter
Save money, energy. Made in U.S.A. Last about 8 yrs. with normal use.

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Comet cleanser. Giant 21 oz. can.

88¢
Bounce Fabric Softener Giant 20 Sheet Size.

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22-oz.* Lysol® Spray
Disinfects. Eliminates odors, kills germs. Save.
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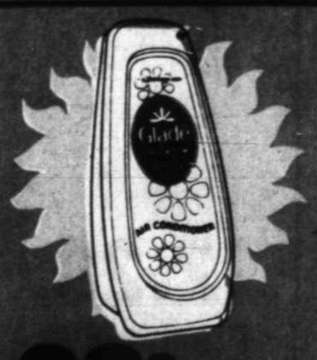

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Redwood stain protects, restores. Water clean up.

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6.57 Gal. • **Flat Finish Preservative**
This semi-transparent stain and wood preservative retards rot and mildew.

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Contains beautifying and protective polyurethane. Durable flat finish in colors.

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Stainless steel. Anti-jam.
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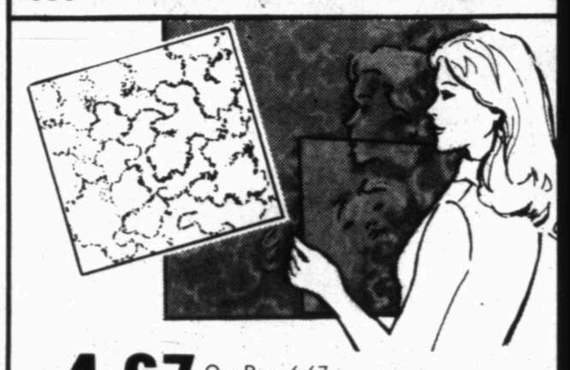

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Add a creative touch to walls, ceilings, or arrange around greenery for a striking accent.
Our 9.97 Box of 6 Antique Or Gold Vein Tiles, 6.97.

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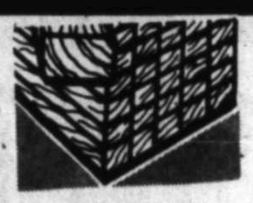
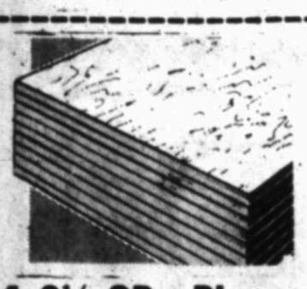


8" Long 2x4's
1.44
Adding a room building a home construction lumber.



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Rough side 4x8 ft. x ½ plywood sheets for roofs and other exteriors. Save now at K-Mart.

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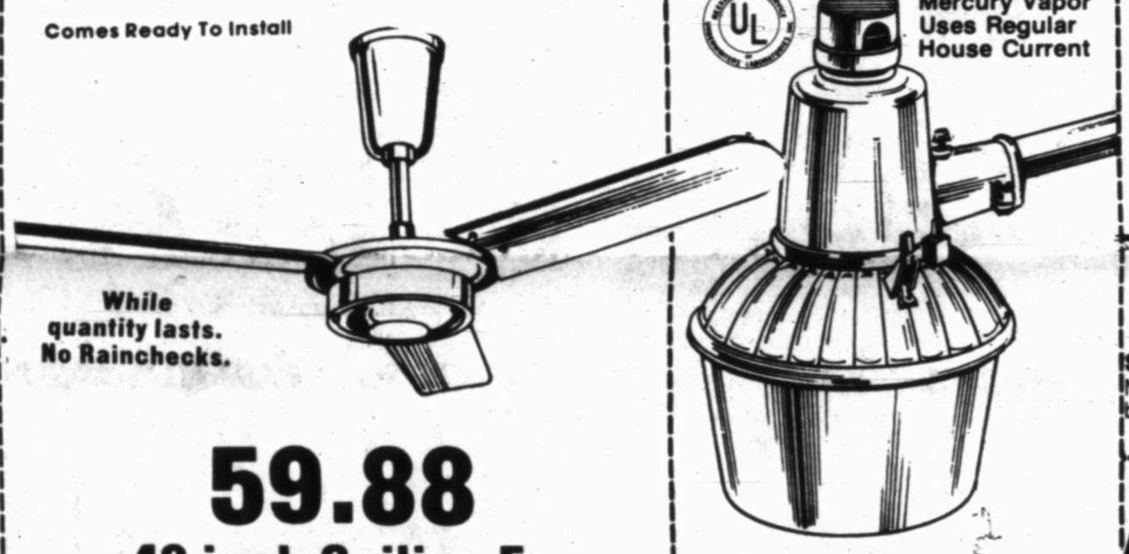

175W. Mercury Vapor Uses Regular House Current

While quantity lasts. No Rainchecks.

59.88
48 inch Ceiling Fan
by Franco Model K-100
All your Energy Saving comes in white or brown 3 metal blades, 5 speed control. Light kits are separate.

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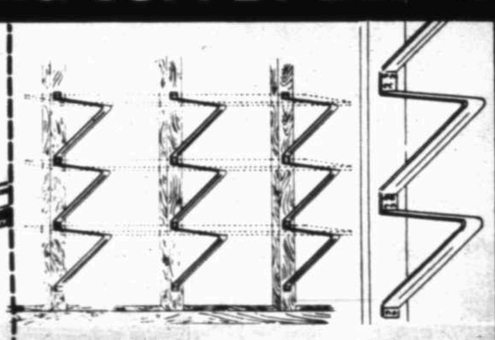
Handy Mercury Vapor Lamp For Dusk-to-dawn Lighting
175W photoelectric bulb has automatic timing for safe and secure night lighting. Ready for installation. Save.



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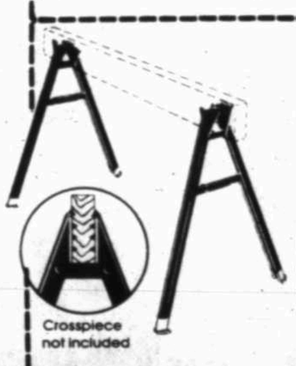
Sturdy 3-shelf Steel "Z" Bracket
Make extra shelf-space in minutes! 1-pc. bracket holds three 12" shelves. Save.



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B78x13	36.88	2/$58	1.71
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F78x14	43.88	2/$74	2.14
G78x14	45.88	2/$80	2.28
G78x15	46.88	2/$82	2.36
H78x14	47.88	2/$82	2.52
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*Whitewall Only
**5 Rib 2-Ply Blackwall Only

'Our Best' 4-ply Polyester Cord Blackwall Tires

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Plus F.E.T. 1.39 Each

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P215/75R15 (GR78x15)	79.88	65.97	2.64
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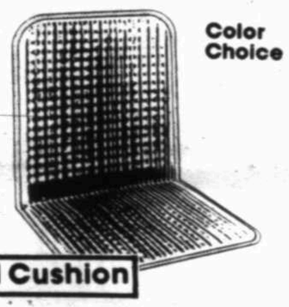
Sturdy creeper with 4 braces, vinyl headrest. Save.



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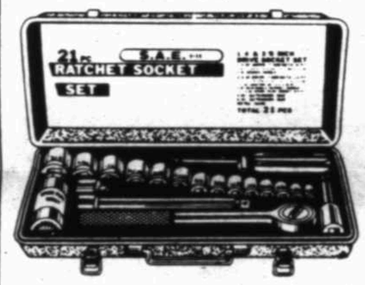

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21-pc. ¼" & ⅜" Dr. Socket Set
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AM/FM stereo with 8-track or cassette player. Each adjusts to fit many cars.

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Service for 6. Lightweight, aluminum is rugged, compact. Great for camping.

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With all essential first-aid items, scissors, paper cups.

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Covered ¾-qt. kettle, 7" dish, 7" fry pan* and 8-ounce cup**
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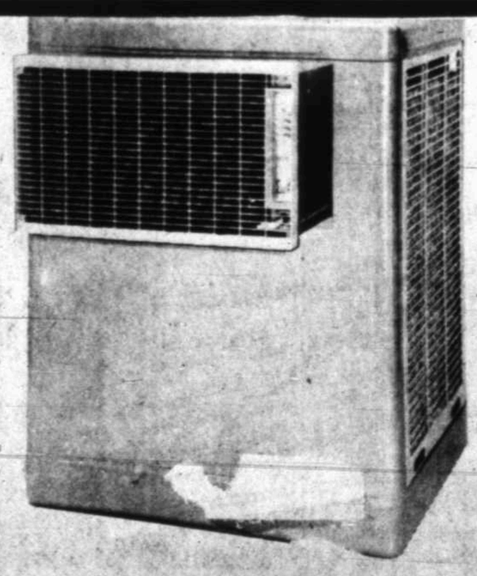

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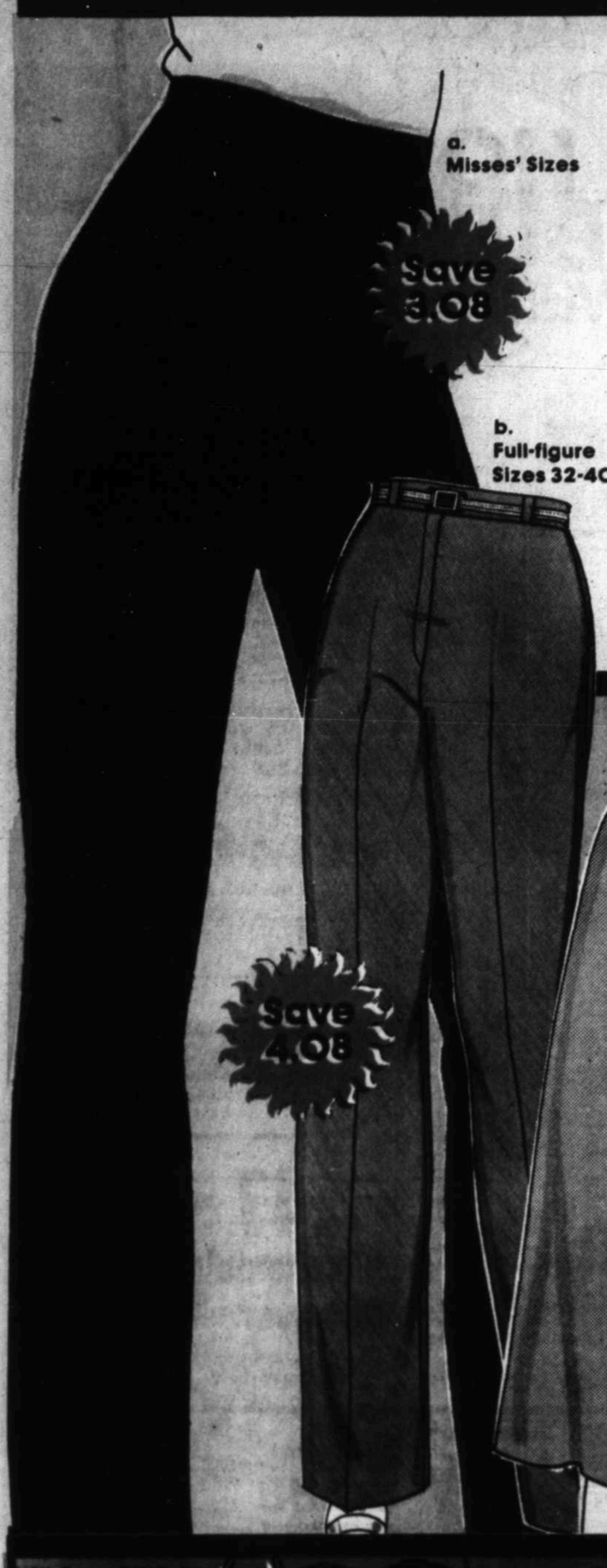

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Trouser skirts, 2- or 4-gore and front-wrap designs. Textured polyester in fresh fall colors. Save..... **6.88**

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Colorful print or plaid polyester/cotton. Dresses in crisp styles. 7-14. Save now.
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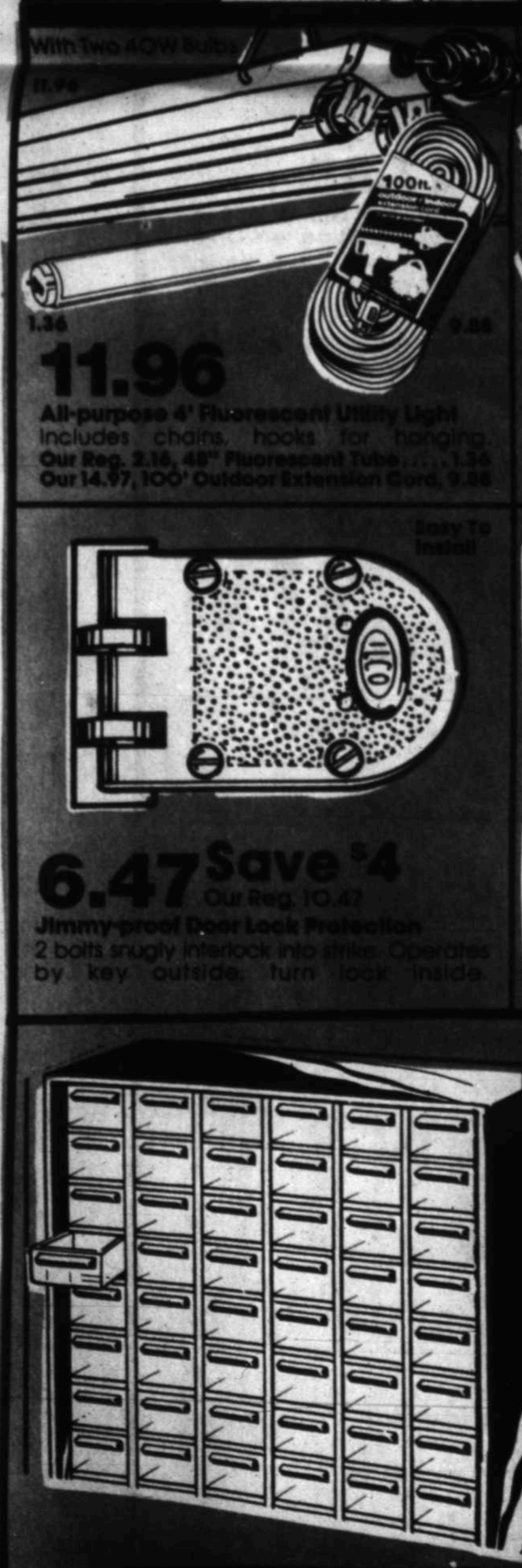

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2 bolts snugly interlock into strike. Operates by key outside, turn lock inside.

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All-purpose 100/140W kit by Weller® complete with accessories in plastic case.

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