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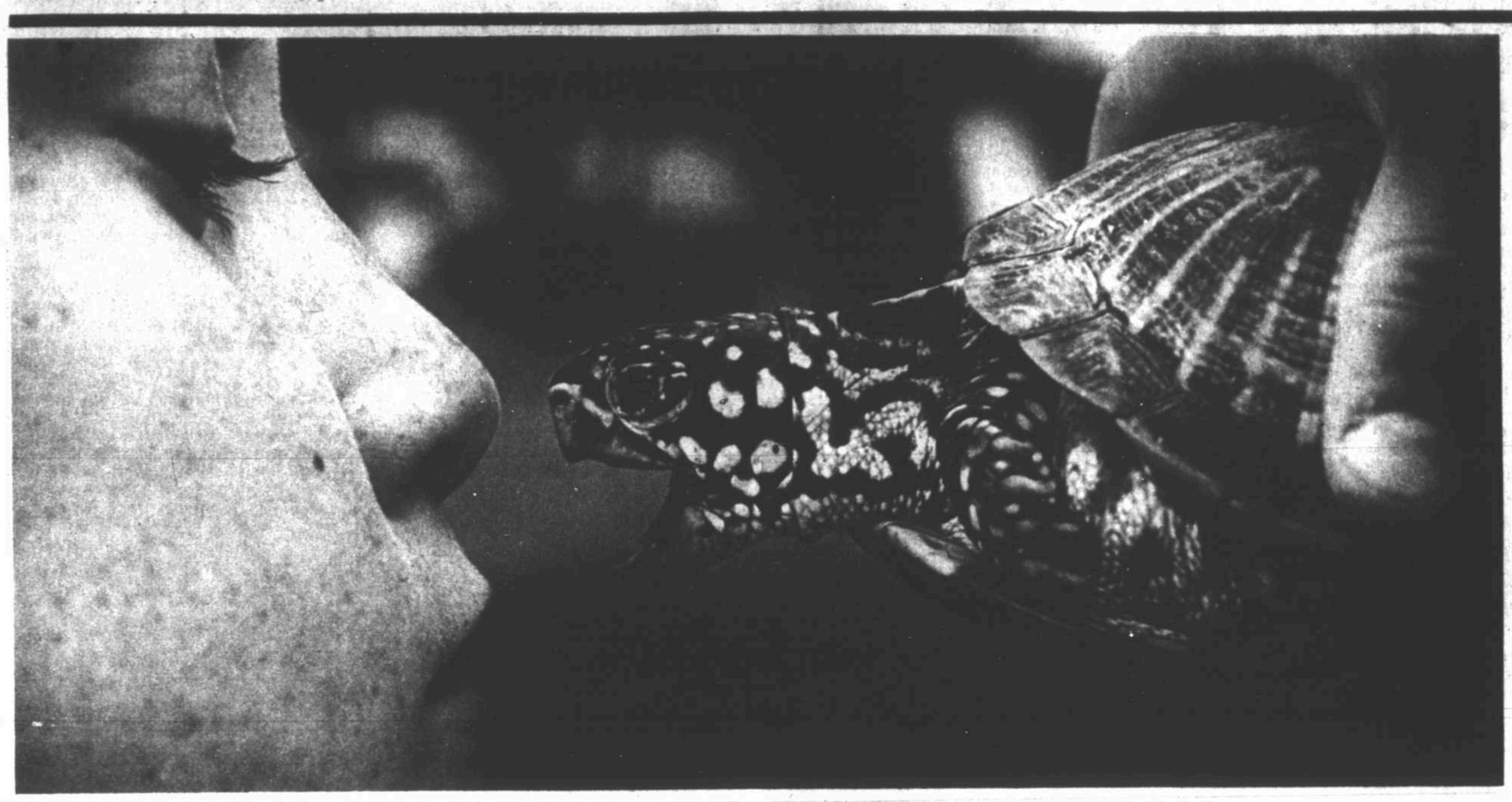

## *Don't you snap at me...*

It was difficult to tell who was giving the pre-race pep talk — Allan Neighbors or his turtle — Monday at the Turtle Race at Hill Park. The race, sponsored by the Midland Parks and Recreation Department, drew a large number of entrants and fans. See related story and photo, Page 10A.

Staff Photo by Paul Gilbert

# Iran regime blames 'U. S. agents'

BEIRUT, Lebanon (AP) — Iran's revolutionary regime announced the assassination "by U.S. agents" of the warden of its chief prison as more than a million Iranians turned out today for the mass funeral of the 72 political leaders killed in the bombing of the ruling Islamic Republican Party's central headquarters.

Pars, the official Iranian news agency, said the revolutionary prosecutor's office in Tehran announced Warden Mohammad Kachou of Evin Prison "has been assassinated by U.S. agents." It gave no details.

The forbidding prison on the outskirts of the Iranian capital is the chief place of confinement for opponents of the Islamic fundamentalists controlling the Iranian regime. Firing squads have executed hundreds there since the overthrow of the monarchy in February 1979.

The United States also was condemned at the funeral for the bombing victims as the chanting crowd extolled the "martyrs" and shouted "America defeated!" over and over, Tehran Radio reported.

"What happened was an American crime," one unidentified speaker told the throng as it assembled for the funeral procession through the Iranian capital. "The crimes of America are well known all over the world. America calls itself a civilized nation. Such civilization is a barbaric civilization. It is a civilization to enslave mankind."

Parliament Speaker Hashemi Rafsanjani told the mourners they must fight on two fronts, one the battlefield with Iraq "and the other an internal one."

"With your determination, you can defeat the enemy and the Fifth Column trying to create disturbances," he declared.

He said the bodies of those killed in the bombing Sunday night would be taken to their birthplaces for burial.

There was speculation that the foes of the Islamic zealots controlling the government might try to make trouble. The Interior Ministry urged the public to "be careful that no disruption of public order occurs, because that is just what your enemies expect."

Mourning demonstrations were reported in cities throughout Iran Monday. Fanatics of the Hezbollah, or Party of God, many with shaved heads, raced through Tehran's streets on motorcycles displaying posters of Aatollah Mhammad Beheshti, the Supreme Court chief justice and leader of the Islamic Republican Party, who was one of the bombing victims.

About 7,000 people marched through the center of the capital. Shops were shut and long lines of black-clad mourners waited to donate blood for the injured.

Witnesses said there were about 90 people meeting on the ground floor of the two-story party headquarters Sunday when a bomb detonated and the building's roof collapsed. It was not clear how many people were injured. Tehran Radio raised the death toll to 72 Monday night. Earlier reports had said 69 died.

Besides Beheshti, considered the most powerful member of the regime after Ayatollah Ruhollah Khomeini, the blast killed four Cabinet ministers, eight deputy ministers, 21 Parliament members and a number of officials of the party.

The two men who served with Beheshti on the presidency council that took over the duties of ousted President Abolhassan Bani-Sadr — Prime Minister Mohammad Ali Rajai and Rafsanjani — narrowly escaped death, sources told The Associated Press. The sources said Rajai and Rafsanjani were called out of the meeting just before the explosion.

## *Carpenters' strike could curb construction*

By ED TODD
Staff Writer

The Midland construction boom may come to a temporary halt or at least be crippled Wednesday if union carpenters and the Associated General Contractors fail to reach accord in negotiations over pay raises and benefits.

"All the big commercial jobs will shut down," a spokesman for Carpenters Union 1428 in Midland told The Reporter-Telegram after union members Monday night overwhelmingly voted to go on strike if their demands are not met in negotiations today.

The approximately 350 carpenters in the 17-county AFL&CIO union are holding out for a $3.85 hourly pay increase over a two-year period or a $2.40-an-hour pay raise plus benefits, including health insurance and pension plans. The AGC has agreed on the flat $2.40 increase without benefits, he said.

"We feel that our request is following the cost of living."

But he doesn't predict a settlement today.

"I feel real sure it's going to fail," he said of the two-week-old negotiations.

The spokesman-carpenter and about a half dozen other craftsmen will be making posters and other placards at the union hall at 2211 Florida Ave. today in readying to walk the picket line Wednesday if union demands aren't met. Other carpenters were on the job today.

"Really, they're not unrealistic," he said of the union demand.

"Contractors are making money hand over fist," he charged.

The spokesman said about 20 building contractors in the Midland-Odessa-Big Spring area are members of AGC. One of the largest contractors, Area Builders of Odessa, is not in AGC, he said, though Area Builders, like the others, employs union workers.

Journeyman carpenters are earning $11.55 an hour but without benefits, the spokesman said.

"It's about $2 an hour less than (what) the electricians (earn)," he said.

Other skilled union workers, including electricians, iron workers and plumbers, have said that they will honor the picket lines, the spokesman said.

He said the carpenters likely would settle for less of a pay raise if they could get benefits, including health insurance and a pension plan.

"The carpenters don't have any insurance benefits. No insurance. No pension plan."

He said the carpenters union is one of the few unions which doesn't have health-pension benefits for its workers.

"We're kind of the laughing stock (among unions)," he said.

# Poland witnesses war games

WARSAW, Poland (AP) — Polish television showed war games by Soviet and Polish troops as the Red army expanded its maneuvers to northwest Poland, two weeks before the Polish Communist Party convenes to vote on democratic reforms.

"These are typical exercises, such as one would find under real battle conditions," a Polish soldier in the northwest province of Pomerania told an interviewer in the Monday broadcast. "There is no friction."

The telecast was the first of the Soviet military exercises in Poland since the Polish news agency PAP reported joint training operations by the two armies in southwest Poland last Thursday.

The armies were maneuvering during the final days of nationwide voting, in a process unprecedented for the Soviet bloc, to choose the 2,000 delegates to the party congress who will meet July 14 to elect new leaders, ratify the reforms already put in force by the party and chart the country's future course.

It is unknown how many conservative Communists will be delegates, but PAP has said 80 percent of the delegates have never held party positions and many belong to the independent labor federation Solidarity.

The Soviet Union and its Warsaw Pact allies held similar military maneuvers in Czechoslovakia and then replaced the liberal Communist government in 1968 before a Communist Party congress that was expected to back the reformers.

Soviet leaders have rebuked Polish Communist Party chief Stanislaw Kania for continuing to give in to the demands for liberal reforms from the independent labor movement and the party rank and file.

The Soviets have also complained because unrestricted nominations of delegates for the party congress were permitted, and in the secret balloting that followed many party veterans were rejected.

In other developments, Soviet TV carried an interview with a Polish railroad engineer who said the Polish Communist Party must end the political crisis quickly to prove itself a genuine ruling organ.

The worker, a delegate to the congress, also told the Soviet interviewers that Poland's economic difficulties were the fault of anti-socialists.

Meanwhile, Polish TV carried a one-hour news special on two brothers serving a 25-year prison sentence for blowing up a school building in 1971.

Clemency for Jerzy and Ryszard Kowalczyk became a national issue when four supporters went on a hunger strike early this month. The strikers ended their fast after 19 days when church officials intervened, but others are carrying on the campaign for their release.

Some of those interviewed said the Kowalczyks had been imprisoned long enough, but others said the sentences were justified.

# *Israeli election generates interest*

JERUSALEM (AP) — The Palestinians in the West Bank and the Gaza Strip weren't voting in the Israeli election today. But it may decide their future, and the Israeli-occupied territories were buzzing with election talk.

"Every day people crowd into my office to talk about the elections," said Elias Freij, mayor of the West Bank town of Bethlehem. "There is overwhelming interest."

The next Israeli government is supposed to conclude negotiations with Egypt and the United States on Palestinian self-rule in the West Bank and the Gaza Strip. The Palestinians themselves reject autonomy as falling short of the full independence they demand.

Prime Minister Menachem Begin, who introduced the idea of autonomy for the Paliestinians and had the concept included in the Camp David peace agreement with Egypt, insists on limited local self-government only. He says Israel can never surrender the West Bank to foreign r7le.

The Labor Party's Shimon Peres, Begin's chief rival, suggests that eventually parts of the West Bank should return to Jordan in exchange for peace.

The Palestinians watch Israeli television, listen to the state radio and read the Arabic press, which has given the campaign extensive coverage. The posters and bumper stickers seen everywhere in Israel are missing in the occupied areas, but the people can't escape the campaign.

Many West Bankers do not accept assertions that a more moderate Labor government would be more to their advantage han Begins conservative Likud Bloc.

"Labor may be better groomed, more polite and well behaved, but they are not really different," engineer Ibrahim Dakak said.

Both parties, Freij said, "support Israeli settlements, both reject the PLO and both reject a Palestinian state. What's the difference?"

Palestine Liberation Organization leader Yasser Arafat was quoted as saying he hope Begin wins because it would expose Israeli intransigence.

Dakak, a PLO supporter, says that's "a naive approach." But many Palestinians say they hope the autonomy talks, due to resume after the election, will fail. And that is more likely to happen under a Begin-led government, they say.

If the election is as close as public opinion polls suggest, it could further delay discussions on the Palestinian problem. A dead heat may mean new elections within a few months.

Gabi Baramki, president of the all-Palestinian Bir Zeit University, believes only a clear victory by either party could be good for the Palestinians.

"A government that has enough backing can take bold action for an agreement," he said.

The Arabs have watched gloomily as Israeli politics swung to the right. Labor no longer presses its arguments against Begin's wide-ranging program to build Jewish settlements in occupied territory.

A new nationalist party, Tehiya, is campaigning on a platform to annex the West Bank and renege on the peace treaty with Egypt.

# Zoning panel sides with, against citizens

By LANA CUNNINGHAM
Staff Writer

The pleasures of rural life which lured some Midlanders away from the city limits several years ago to far north Midland could soon become a memory.

In a 5-4 vote, the city Planning and Zoning Commission approved Monday a housing-office-retail development by Texaco for 155.22 acres on the west side of Midland Drive between Loop 250 and Bluebird Lane. But it was with mixed feelings that the commission passed the plan on to the City Council with a favorable recommendation, vascillating between the knowledge that growth won't stop at that piece of land and yet wanting to retain the rural flavor.

In other action, the commission went in favor of the residents, denying an application for a zone change to allow a pipe yard in a residential area.

**THE PLAN** by Texaco involves about 45 acres for O-2 office district, 17 for LR-2 retail and the rest in single family homes and townhouses.

Harrell Feldt, representing Texaco, denied stories that had been circulating that Texaco was putting in the houses for their employees or that 1,700 families were moving to Midland from Texaco's New York office. "This housing will be developed under city ordinances; it will not be a planned camp for Texaco employees," he said. The attorney pointed out the development would amount to more than $100 million which would be added to the city's tax rolls.

But the residents living north of Bluebird Lane still didn't want to see the development become a reality. It was this same area which was annexed by the city in June 1980 under the residents' objections. This marks the first year the people will pay city taxes.

Charles Aldridge, attorney for the protestors, said, "Our objections are as numerous as leaves on a tree. The problems grow out of the project being so massive."

He cited possible drainage problems that would result from developing 155 acres, the four-story office buildings and traffic problems.

**"WE FEAR** low-income housing and we fear failure of the project," said Aldridge. "Even Texaco can't

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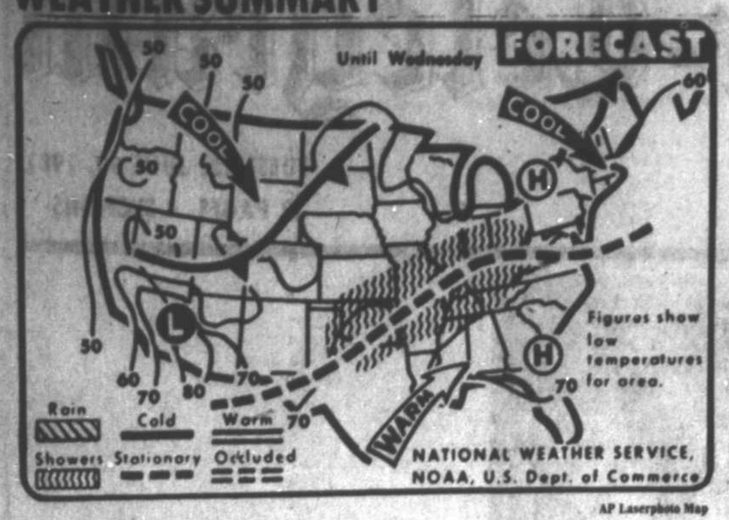
### Weather

Partly cloudy, warm and humid through Wednesday. Details on Page 2A.

### Service

Delivery.....682-5311
Want Ads.....682-6222
Other Calls.....682-5311

## WEATHER SUMMARY




AP Laserphoto Map

Warm weather is expected in the forecast period today until Wednesday morning for most of the country. Cool weather is forecast for the Northeast and from the Great Lakes to New England. Showers are forecast from northern Texas to the Ohio Valley.

### Midland statistics

WEATHER FORECAST

Partly cloudy, warm and humid through Wednesday. Low tonight near 70. High Wednesday mid-90s. Southeasterly winds tonight at 5-10 mph.

NATIONAL WEATHER SERVICE READINGS:

| | |
|---|---|
| Yesterday's High | 95 degrees |
| Overnight Low | 70 degrees |
| Sunset today | 8:58p.m. |
| Sunrise tomorrow | 6:46a.m. |
| Precipitation: | |
| Last 24 hours | 0.00 inches |
| This month to date | 0.46 inches |
| 1981 to date | 6.61 inches |

LOCAL TEMPERATURES:

| | | | |
|---|---|---|---|
| 6 a.m. | 70 | 6 p.m. | 94 |
| 7 a.m. | 70 | 7 p.m. | 92 |
| 8 a.m. | 74 | 8 p.m. | 86 |
| 9 a.m. | 79 | 9 p.m. | 82 |
| 10 a.m. | 81 | 10 p.m. | 80 |
| 11 a.m. | 84 | 11 p.m. | 78 |
| noon | 85 | Midnight | 75 |
| 1 p.m. | 88 | 1 a.m. | 77 |
| 2 p.m. | 90 | 2 a.m. | 76 |
| 3 p.m. | 91 | 3 a.m. | 75 |
| 4 p.m. | 92 | 4 a.m. | 72 |
| 5 p.m. | 94 | 5 a.m. | 72 |
| | | 6 a.m. | 72 |

SOUTHWEST TEMPERATURES

| | H | L |
|---|---|---|
| Abilene | 94 | 74 |
| Denver | 79 | 58 |
| Amarillo | 87 | 64 |
| El Paso | 88 | -- |
| Ft. Worth | 97 | 76 |
| Houston | 93 | 76 |
| Lubbock | 89 | 66 |
| Marfa | 68 | 63 |
| Okla. City | 94 | 68 |
| Wichita Falls | 94 | 74 |

### Texas area forecasts

**West Texas** - Partly cloudy, warm and humid through Wednesday. Widely scattered thunderstorms most section, more numerous with a few locally heavy Panhandle and southwest mountains through tonight. Highs 80s and 90s. Lows mid 60s Panhandle to low 70s south except near 60 mountains.

**North Texas** - Partly cloudy, warm and humid through Wednesday. Widely scattered thunderstorms north and east through tonight and east Wednesday. Highs 90s. Lows 70s.

**South Texas** - Partly cloudy and warm with scattered afternoon and early evening thundershowers mostly east and central through Wednesday. Highs upper 80s upper coast, 90s elsewhere. Lows near 80 upper coast, 70s elsewhere.

**Port Arthur to Port O'Connor** - East to southeast winds 10 to 15 knots through tonight and southeast 10 to 15 Wednesday. Seas 3 to 5 feet. Winds and seas briefly higher near scattered thundershowers.

### Extended forecasts

**Thursday through Saturday**

**North Texas:** Partly cloudy and warm. High temperatures in 90s and lows in 70s.

**West Texas:** Sunny days and fair nights with very warm to hot afternoons. Highs mostly in the 90s except near 105 Big Bend. Lows in the 60s mountains and north to 70s south.

# Zoning panel favors development

(Continued from Page 1A)

comprehend what's going to happen."

John Countryman, 4407 Robin Lane, said he didn't want to see a shopping area that close to his house. "There's already enough shopping in the area."

George Oschner, who lives in Melody Acres, called it "outlandish to consider putting this development on the edge of town. It looks like you're trying to move downtown up here. Retail at the mall (Midland Park Mall) should be sufficient on that edge of town."

He added that the large cash outlay ($100 million) by Texaco isn't needed: "There's already enough going in out there."

Another woman contended that when her family moved to the northern outskirts, she was under the assumption the area would remain rural.

And another man said, "Let Texaco spend their money on exploring for oil."

In answering the residents' charges, Feldt claimed the development "will promote jobs, reflect the continuing growth of this community, and will provide white collar jobs — not the blue collar that the city has gone out after."

**HE NOTED THE** development will corner Loop 250, which will carry the increased traffic load. And in talking with engineers, this piece of land doesn't have drainage problems seen farther east along the Loop, according to the attorney.

In pushing for approval by the commission, Feldt added, "Let's do this project in such a way to have economic growth and still protect these people."

Daryl Faris, a member of the commission, said he could see the advantages of the larger tax base and jobs, but he had doubts about the plan which provided no areas for parks or schools.

Despite the residents' pleas to retain the rural flavor, commission member Bart Hotchkiss remarked, "We need to recognize that this area will be developed at some point. That area could sustain some offices and some retail."

W.H. Jowell was a member of Planning and Zoning last year during annexation and he opposed that move. But this time around, he voted to approve the project.

"My family came here in 1893 and I've watched the town grow from 8,000 to what it is today," he said. "And I'd like to see it continue to grow."

**ELIMINATION OF** the rural life bothered another commissioner, Steve Melzer, although he noted that "it's unreasonable to believe that for very much longer you will have it up there. We're sorry for that, but the city's growing that way." When it came to a vote, he opposed the project on the basis that it was too big for that area.

Mary Jane Young, commission chairman, noted she had voted for annexation "over a lot of dead bodies that are in the audience. Now I can't turn around and vote for putting four-story offices in these people's back yards."

Giffert Alstrin also grew up in Midland and remembered the rural area at D and Ohio Streets. "But it's not there any more. We have natural barriers on the north side with Martin County and on the west with a major landowner. The only corridor to grow is the northwest, and everybody's in the path."

The project will go before the City Council at its July 28 meeting for consideration. At that point, the council can give it the go-ahead or reject it.

Leonard Busby, president of B&R Inspection, a pipe-threading operation, asked the commission for approval to change the zoning on both sides of Taylor Avenue between Connell and Camp Streets from a mobile home district to commercial. This would allow him to expand his operation, he told the panel.

**BUT THE RESIDENTS** complained they didn't want to see the pipe yard expand and charged that he already was using a piece of land that didn't belong to him for storing pipe.

John Baxter, 1310 Camp St., said the pipe yard was noisy and disturbed nearby residents.

J.W. Suttle, 1410 Camp St., contended the pipe yard was in his front yard "and I'd like to have it moved. It's not fenced in."

George Kelly, 1310 Connell St., said he has seen "little kids playing on those pipes. They're just piled up."

Busby agreed the current conditions weren't desirable, but promised that with the zone change he could acquire more property and fence the operation.

But the commission unanimously denied the request. Busby may appeal the decision to the City Council.

## False report

Washington mayor Marion Barry, center, answers questions for reporters on the lawn of his home in Washington Monday night. The mayor said he was "as surprised as anyone" by a false report that he had been shot. His wife, Effie, is next to him.

AP Laserphoto

# Reported shooting of mayor proves to be hoax

WASHINGTON (AP) — Mayor Marion Barry was "as surprised as anybody" to hear the news bulletin that he had been shot. It was a hoax, and a television anchorman admitted to his viewers: "We've been had, folks."

Washington's three network stations interrupted normal programming Monday night to report that Barry, 45, had been seriously wounded in a shooting at his home. A half hour later, they broke in again to say it wasn't true.

Barry heard the bulletin at the home of his legal adviser, Herbert Reed.

"I was as surprised as anybody else," the mayor said later at a news conference in front of his southeast Washington home. "I think it's a horrible way to play a joke."

Barry's first reaction was to call his wife, Effie, and tell her he was OK. But she was at a friend's house, where she heard the same report.

"I couldn't believe it," Mrs. Barry said. "There were just so many stories going. I just said, 'Take me home so that I can see what's happening.'"

What was happening, according to information pieced together from city officials and the television stations, was a hoax.

James Van Messel, executive news producer at NBC-owned WRC-TV, said someone called the network desk there about 9:45 p.m. EDT to say the mayor had been shot and police had two suspects in custody.

The caller, who identified himself as James Taylor, said he was phoning from the mayor's command post and left a return number that later turned out to be a public telephone booth.

When a reporter for the station immediately called the number, Van Messel said, a man answered as the mayor's command post and said Barry was being taken to the hospital at Andrews Air Force Base.

"In our case, a number was stuck under somebody's nose," Van Messel said. "He asked some questions and when we got some answers, the question was whether to go with the story."

WRC went on the air with a news bulletin, moments before stations WJLA and WDVM.

Van Messel said his station's reporters then found another number for the command center and called it. "The cops knew nothing, the hospital knew nothing. All of a sudden things started to fall apart," he said.

Mrs. Barry said she was numb from the experience.

"I think that this is probably one of the worst tricks you can play on anybody," she said. "It's possible, it's real that we have crazy people in this world."

There was, in fact, a shooting Monday night about a block from the mayor's home.

Acting Police Chief Maurice Turner said an off-duty police sergeant shot himself in the side when a .22-caliber gun in his hip pocket discharged accidentally earlier in the evening.

It was not known, however, if that incident prompted the hoax telephone call.

In a city where there was media confusion when President Reagan was shot three months ago and where The Washington Post returned a Pulitzer Prize for a story about an 8-year-old drug addict who did not exist, the Barry report stirred more media criticism and self-searching.

Van Messel acknowledged in strong terms that his station bungled the story.

# Temperatures to stay warm, skies cloudy in Midland area

Warm temperatures and partly cloudy skies will remain in the Permian Basin through Wednesday, according to the National Weather Service at the Midland Regional Airport.

The forecast calls for the temperature Wednesday to reach into the mid 90s after an overnight low near 70 degrees.

That slight chance of rain that's been in the forecast for the last couple of days also has been removed.

Tonight's winds will be out of the southeast at 5-10 mph.

Monday's high temperature reached 95 degrees, far from the record temperature of 109 degrees set in 1946.

The low this morning was 70 degrees. The record was set in 1954 at 60 degrees.

Showers and thunderstorms were reported early today in the Panhandle, along the coast and in far West Texas.

The showers and thunderstorms began late Monday. Beaumont received the most rainfall, .50 of an inch. Amarillo had .25 and El Paso had .03.

Forecasts called for partly cloudy skies, warm and humid conditions and widely scattered thunderstorms statewide today. Highs were to be in the upper 80s to upper 90s.

Skies were partly cloudy early today outside the rain areas. Some patchy fog was reported in eastern and southeastern sections.

Early morning temperatures were mostly in the 70s except in the Panhandle, portions of the South Plains and in the mountains of Southwest Texas where readings were in the 60s. Extremes ranged from 65 at both Marfa and Amarillo.

## Two prisoners escape Lamesa jail

LAMESA — Two prisoners escaped from the Lamesa city jail Monday evening, but were recaptured early this morning.

According to the Lamesa sheriff's department, Joe Annalla, 19, and his brother, Johnny, 18, overpowered a jailer and removed her keys. The escape occurred at 9:30 p.m.

The prisoners were recaptured without resistance in Lamesa at 12:45 a.m.

The Annallas have been jailed since December. They have been convicted of burglary and are sentenced to seven years in prison, pending an appeal.

## Lee student in serious condition

A 16-year-old Lee High School student was in serious condition at Midland Memorial Hospital today after an early morning motorcycle accident near the intersection of South Midkiff Road and West Industrial Avenue.

Troy Wayne Bolling of 4715 Bowie suffered internal injuries when, according to police, he lost control of his 1975 Honda in loose gravel as he attempted to slow down for a stop sign at the intersection.

The bike skidded on its right side before coming to a halt, and Bolling also suffered numerous cuts and abrasions. The mishap occurred about 4:30 a.m. He was northbound on Midkiff at the time.

## Traffic accident victim improving

A Midland woman injured Sunday afternoon in a traffic accident that killed another Midland woman and injured the dead woman's husband was listed in improved condition this morning at Medical Center Hospital in Odessa, where she was taken following emergency treatment at Midland Memorial Hospital.

Judy Halsey, 45, of 5007 Belle Grove, had been in critical conditon with multiple injuries. The man, 20-year-old David Hensley of 109 Wadley, Space 23, remains in serious condition at MMH, suffering from multiple facial injuries.

His wife, 17-year-old Kitty Hensley, died instantly when, according to police, the 1980 Ford she was driving crossed the center stripe on a curve near the intersection of North Big Spring Street and FM 868, striking the Halsey vehicle headon. The mishap occurred about 1 p.m. Sunday and demolished both cars.

## Truck runs over, kills youngster

ODESSA — A 6-year-old Odessa boy was killed Monday afternoon when he ran into the path of a pickup truck.

Gustavo Provencio of 1114 W. 59th St. was pronounced dead at Medical Center Hospital about 6:45 p.m., according to the Department of Public Safety, two hours after being struck by a 1980 Chevrolet pickup truck driven by Precious McMarion Jr., no age available, also of Odessa.

The accident occurred at the intersection of 59th Street and FM 1882. The DPS said the boy was attempting to cross FM 1882 from west to east and ran into the path of McMarion's pickup, which was southbound at the time. The youth was knocked 100 feet by the impact and suffered massive head and internal injuries.

His body was taken to the Hubbard-Kelly Funeral Home in Odessa, where services are pending.

No charges were filed against McMarion.

## Drowning reported

BIG SPRING — The Big Spring police department reported an accidental drowning at 5:36 p.m. Monday.

The victim, whose identity has not been determined by authorities, drowned at the Big Spring City Park and was pronounced dead at the scene, according to a spokesman at the Big Spring Police Department.

No other details were available by press time.

# Bids to be sought on Midland library property

By ED TODD
Staff Writer

Midland County commissioners on Monday offered hard-core evidence that they haven't shelved the proposed new library.

They unanimously approved advertising for bids for the "sale or exchange" of the site of the present library at 301 W. Missouri Ave.

The county and city are asking $100,000 earnest money from bidders on the property.

Plans call for construction of a three-story library near the present library site and under the shadow of the proposed 40-story First National Bank tower in the projected Eagle Plaza in downtown Midland.

The bank has said that it may assist in financing a new library after its obtains title to the present library site, which is immediately south of the 24-story bank building. The site is to be within the core of the bank's Eagle Plaza, a venture which eventually may feature two 40-story office towers flanking the new library. Projected cost of the plaza's Phase I, which includes one 40-story tower, is between $95 million and $120 million.

The commissioners were taciturn about the library, though they and the Midland City Council met in a joint closed session last week to talk over the library property. The city is a part owner.

**THE BANK IS** expected to be high bidder for the property.

"I would say they're going to try to be," Commissioner Durward Wright said in a break between Commissioners' Court sessions Monday.

Public property, such as the lots comprising the library grounds, can only be disposed of by public sales, such as via sealed bids.

The county commissioners and city councilmen are jointly offering the library property for sale via bids. The $100,000 earnest money required by each bidder is "payable without recourse" to the city and county as a "guaranty that the (successful) bidder will accept a conveyance" to the land.

Bids are to be opened at 2 p.m. Aug. 3 in the Commissioners' Courtroom on the second floor of the courthouse.

For "sale or exchange for other land" are Lots 1 to 12 of Block 87 of the Original Town of Midland.

For months, The First National Bank has been acquiring property on either side of the Missouri Pacific Railroad tracks for its expansion.

Though the library is supported by the county, it at one time was a joint city-county operation. But, according to Commissioner Charlie Welch, when the city pulled out, it somehow failed to deed to the county the city-owned property upon which part of the 1958-built library building rests.

The city has deed to 2½ lots of library property, said Welch, while the county owns the remaining 9½ lots.

**TWO WEEKS AGO,** the commissioners voted to hire real-estate appraiser Weldon Taylor to set a value on the library property even though the bank had appraised the downtown land. Welch had suggested a second appraisal due to the bank's vested interest in the property.

"I'm sure that we're not going to tell (the appraised value)," said the commissioner, who is hoping for a windfall bid.

Since Bank President Charles Fraser announced the bank's ambitious Eagle Plaza plans last April 23, the commissioners have indicated they favor the three-story, 80,000-square-foot library as a low-profile centerpiece to the plaza. And the commissioners have speculated that sale of the land, if it should run into millions of dollars, would help finance the new library, which could cost $4 million or more.

Fraser, however, said the bank would help with the library financing. But he was adamant that the bank, Texas' largest independent financial institution with assets of $1 billion or more, simply would not donate a new library to the county.

**IN OTHER ACTION,** the commissioners:

—Complimented County Veterans Service Officer Melle May for her efficient and dedicated work in administering the office. The praise came after Commissioner C. DeWayne Davis noted that more than $7 million in benefits were paid to Midland County veterans in 1980.

Davis also presented a form letter from Aubrey L. Bullard, Texas Veterans Affairs commissioners. The letter said that the "monetary benefits" paid to veterans by the U.S. Veterans Administration is "an excellent barometer of the effectiveness and the valuable service you (Ms. May) perform for veterans, their dependents and survivors" in Midland County.

—Postponed until July 13 a report by Midland County Tax Assessor-Collector Frances Shuffield on her projected costs should she take over the property appraisals for the six taxing entities in the county and for collecting taxes. Welch has proposed that Ms. Shuffield could appraise property and collect taxes in a more economical fashion than could Chief Appraiser Virgil Jones Jr. The Midland County Appraisal District has proposed, subject to public hearings, an $830,000 operating budget for the Jones's appraisal-collecting functions in 1982.

—Asked County Judge Bill Ahders to thank members of the county's blue-ribbon ad hoc building committee for their "time, diligence and hours consumed" in coming up with recommendations for courthouse expansion.

The nine-member committee, headed by John Hyde, offered a two-fold proposal: That the 51-year-old courthouse be razed and a new one be built or that a tower just north of and linked to the 51-year-old courthouse be constructed to complement the courthouse. The latter recommendation would call for a wrap-around multi-story, parking-office building on the west, north and east sides of the courthouse.

—Agreed to postpone awarding a contract for a new county warehouse to hold voting machines.

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# 'Sunbean' may provide new source of protein

By DON KENDALL
AP Farm Writer

WASHINGTON (AP) — Plant scientists are edging near their goal of developing crops that can draw nitrogen directly from the air, the Agriculture Department says

Officials said scientists at the University of Wisconsin have successful-

●

AGRICULTURE

●

ly transplanted a gene from a bean seed into a sunflower cell, creating what they dubbed a "sunbean" which could provide new sources of protein.

Agriculture Secretary John R. Block called it a "breakthrough achievement" that "opens a whole new era in plant genetics."

"It is the first step toward the day when scientists will be able to increase the nutritive value of plants, to make plants resistant to disease and environmental stresses and to make them capable of fixing nitrogen from the air."

Developing crops that take nitrogen directly from the atmosphere would mean tremendous savings in fertilizer and energy costs.

Block told a meeting of the American Seed Trade Association in Atlanta that the gene transfer "could open many doors for creating genetic variations that have been unavailable in the past."

The genetic engineering project was led by biochemists John D. Kemp of the department's Agricultural Research Service and Timothy C. Hall of the University of Wisconsin at Madison.

"What the scientists have done is to transfer a gene that directs the production of major protein from its native location in the French bean seed into the foreign environment of a sunflower cell," the department's announcement said. "They call the new plant tissue 'sunbean.'"

The bean gene "is stable in its new environment" as part of the sunflower material and now is being watched to see if it will produce bean protein, it said.

To achieve the genetic transfer, the scientists used a bacterium which causes crown gall disease in certain species of plants. This bacterium, the scientists said, has been called "nature's genetic engineer" because it transfers a small piece of its genetic material into a host plant's cell.

"What we did was to turn the bacteria's exploitation of plant cells into a tool for the transfer of genes useful to us," said Kemp, one of the team leaders.

Kemp said that although the bean protein is not yet being produced in the new plant tissue, he and the others "plan to modify their new methods until they attain high levels of protein production."

AP Laserphoto

Not everyone is feeling the effects of the heat wave that's gripping Moscow. This young Muscovite was all smiles as she rested in her mother's arms in a Moscow park Monday.

# Even Pravda unable to beat the heat

By MARC ROSENWASSER
Associated Press Writer

MOSCOW (AP) — It's been so hot in the Soviet Capital for the past week that ideology is going to the Muscovites' heads. They're making sun hats out of Pravda, the Commmunist Party newspaper.

After an unseasonably warm winter that produced more flu than skiing, the temperature each day approaches the city's record for June of 94 degrees.

Air conditioners are a rarity, and those that are available are very expensive. A one-room unit costs about 500 rubles, nearly three times the average worker's monthly wage and about $700 at the official exchange rate.

Seeking relief, people swarm to swimming pools and recreation areas and consume huge quantities of ice cream, beer, kvas, American cola and soda water from machines located around the city. Each machine has a single glass that the customer is supposed to wash before using.

"It's just been terrible, terrible," said one young woman walking on the street Monday afternoon. "I've had no time to go swimming and my apartment is very hot. I've been trying to go outside as often as possible."

Another woman complained that many of the older buildings have only very small windows, making it seem even hotter than it is.

Women have taken to loose-fitting dresses. Men have donned sandals, though often with socks.

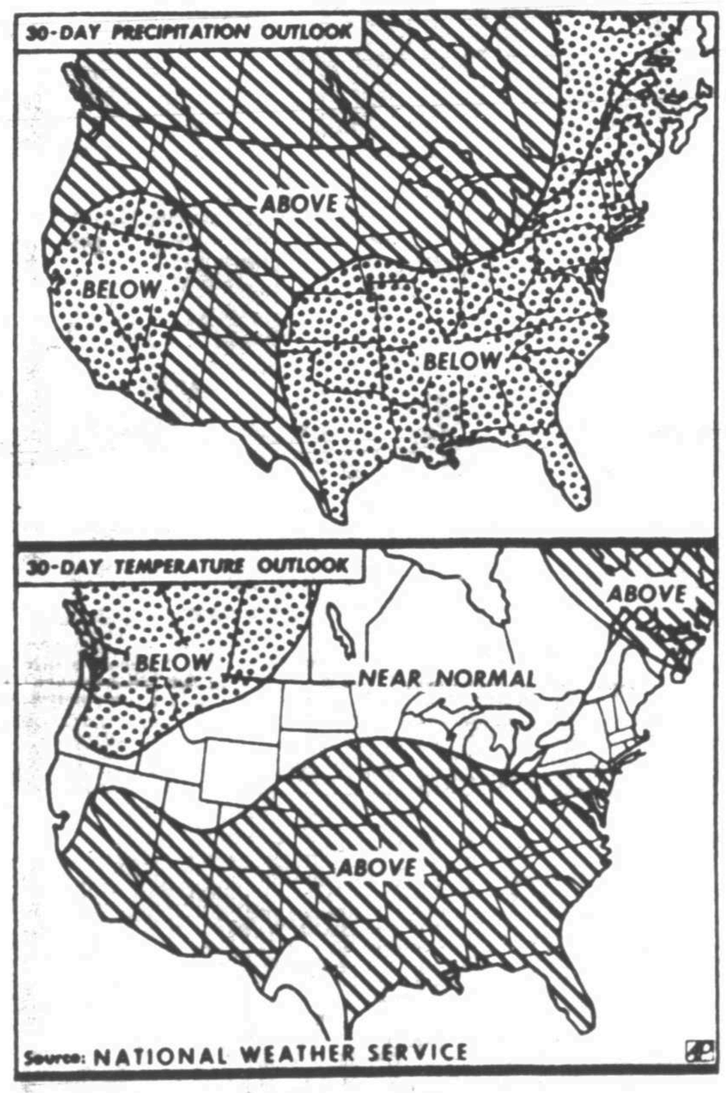
Children wear shorts. One tiny tot spotted in a park had on a large hat and nothing else.

Two-piece bathing suits are in vogue for women at the beaches, but they are generally not as daring as some found in the West. Nude bathing in public is out.

One man said the recreation area he visited during the weekend was packed, with foreigners as well as Russians.

"I just drank and drank and drank," he said.

He was talking about soft drinks. But he said he thought the consumption of vodka has probably increased also since the heat wave began June 22.




# Record corn crop planted

WASHINGTON (AP) — Farmers have planted an estimated 84.7 million acres of corn for harvest this year, 1 percent more than in 1980 and the most in 32 years, the Agriculture Department said Monday.

The department's Crop Reporting Board said surveys among 126,000 farmers on June 1 also showed increases from last year's plantings for most other grain crops, peanuts and tobacco. However, farmers indicated they are cutting back on soybeans and cotton.

In all, plantings of the major crops this year are expected to total 365.5 million acres, 8.6 million more than in 1980 and the most since 1944.

Earlier, based on surveys as of March 1, farmers indicated they would plant slightly less than 84 million acres of corn this year for all purposes, including grain and forage.

The report said corn to be harvested as grain was estimated at almost 74.6 million acres, up from about 73.1 million in 1980.

However, officials cautioned that wet weather during the spring delayed plantings in some major areas and that further revisions in 1981 acreages will be forthcoming in the weeks and months ahead.

Corn is the largest and most valuable farm crop grown in the United States. It is the key ingredient for much of the nation's food supply, primarily as feed for livestock and poultry, and is a prime item in the export trade.

Last year's corn harvest was severely reduced by drought and hot weather to 6.65 billion bushels from a record of 7.94 billion in 1979.

Department economists have projected the 1981 corn harvest at about 7.7 billion bushels, allowing for a return to normal weather and yields. However, the department's first official 1981 production forecast will not be issued until July 10.

The report also showed:

—Sorghum plantings, 16.1 million acres, up 1.6 percent from 1980.

—All wheat, 88.8 million acres, up 10.4 percent. That included winter wheat, 65.8 million acres, up 14.5 percent; durum, 5.84 million, up 5.7 percent; and other spring wheat, 17.2 million, down 1.8 percent.

—Oats, 13.6 million acres, up 1.9 percent.

—Barley, 9.7 million acres, up 16.6 percent.

—Soybeans, 68.5 million acres, down 2.2 percent.

—Rice, 3.84 million acres, up 14.2 percent.

—Cotton, 14.2 million acres, down 2.3 percent.

—Peanuts, 1.56 million acres, up 2.7 percent.

—Tobacco, 945,800 acres, up 3.4 percent.

—Sugarbeets, 1.26 million acres, up 2 percent.

—Sugarcane, 743,600 acres, up 2.7 percent.

# Wormlike corn pest under investigation

WASHINGTON (AP) — Agriculture Department scientists say they are investigating a new potentially destructive pest of U.S. corn and other crops that was first discovered in this country three months ago.

It is the corn cyst nematode, a small, wormlike pest which was found in a routine soil sample taken from a field in Kent County, Md., in March.

Further investigative work is being conducted by the department's nematology laboratory at Beltsville, Md., in cooperation with the University of Maryland.

Identification of the corn cyst nematode — the first to appear in the Western Hemisphere — was by Dr. Morgan Golden, curator of the department's nematode collection.

The nematode, he said, was first discovered in India in 1971 and also is found in Pakistan and Egypt.

# Steaming summer forecast

WASHINGTON (AP) — July will be hotter than normal for most of the nation, the National Weather Service said Monday in its 30-day outlook.

Temperatures will average above seasonal norms over the southern half of the West and from the central and southern Great Plains to the middle and south Atlantic coast, the Weather Service said.

Below average temperatures are indicated for the Pacific Northwest and near normal temperatures will prevail in New England and in other unspecified areas.

Rainfall will exceed the median average from the Pacific Northwest through the northern Great Plains to the Great Lakes. An area from the Rio Grande Valley to eastern Arizona and northward to Colorado also will have higher than average rainfall.

Lower than median rainfall is expected in the rest of the nation, the Weather Service said.

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# Turtles prove slow, but sure in Midland race

Staff Photo by Paul Gilbert

Three-year-old Jason Tervooren was suffering from turtle-phobia Monday at the Turtle Race at Hill Park. Jason didn't want to have anything to do with the "speedster" being held by his mother, Linda Tervooren.

By DORIAN MARTIN
Staff Writer

Although none of the entrants will ever grace the turf at Churchill Downs, the races at the less renowned Hill Park provided Midlanders with some Turtle Derby spirit early Monday morning.

The field, consisting of many backyard turtles of varying sizes and shapes, was ready for the 9 a.m. posttime. Many had been groomed with fingernail polish and paint to be easily identifiable by owners and spectators alike.

The time before the race was spent in varying stages of preparation. Some turtles were let out of their "stalls" (boxes and buckets seemed to be the most popular) to stretch their limbs, while others were left in their boxes to psych-up.

The races proved to be rather slow, with the participants often taking a not-so-straight path to the finish line.

In the race for youngsters under 5 years of age, the blue ribbon was won by a turtle owned by Kris McPherson, age 2½. The next two places were taken by the brother duo of Justin and Jason Tervooren, ages 5 and almost 3.

Justin's turtle, White Lightning, started out in the right direction, but soon had reversed his course back toward the starting line.

Making another U-turn, the turtle increased its pace to close within several inches of McPherson's entry. However, the distance proved to be too great for White Lightning to overcome.

Meanwhile, the third place finisher was left far behind, having not yet inched over the starting line.

Although showing good speed during the race, White Lightning was not specially bred for the event. "My next door neighbor gave him to me," said Justin. He also added that there was no special training or feeding involved in readying the turtle for the event.

In the race for the 6-8 year olds, the turtles were skittish before the start as one racer snapped at his handler as it was placed on the starting line.

The race's winner was clear cut. "Harold," owned by William Peterson, 8, moved his shell over the line with no hesitation.

Peterson, who recently moved to Midland from Corpus Christi, revealed no special training regimen. "I just let it walk everyday," he said. "I lost it two times."

To increase his speed, Harold stayed on a minimal diet. Peterson fed him a special diet of lettuce, "but he wouldn't eat it," his owner said.

The second and third place turtles provided the most heated battle: the suspense was whether any turtle would make it to the line at all.

After much hesitation, a turtle owned by Shawn Hull edged over the line to take the runner-up spot.

Third place honors went to Sonia Cunningham's turtle, who couldn't decide whether to cross the line or run parallel to it.

After two preliminary heats for the category of 9-year-olds and up, the final results showed the winning turtle to be owned by Eddy McCarthy.

Second place went to Rolo Builta while third was garnered by Robbie McBride.

Prizes were awarded to the top three finishers in each division. The race was sponsored by the Midland Parks and Recreation Department.

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## DEATHS

### Lee G. Cozart

Services for Lee G. Cozart, 70, of Route 2, Midland, were held Monday in the Newnie W. Ellis Funeral Home chapel with Gayle Reeves of the Calvary Assembly of God Church officiating. Burial was to follow in Resthaven Memorial Park.

Cozart died Saturday morning in Midland.

Pallbearers were to be Michael Mead, Randall Mead, Christopher Colvin, Kevin Colvin, George Jones and Donald Barnes.

### Glen Foster

SAN ANTONIO — Services for Glen Howard Foster, 85, of San Antonio, father of Dr. J.W. Foster of Midland, were to be at 2 p.m. today at the Riebe-Saunders chapel in San Antonio. Burial was to be in a San Antonio cemetery.

Foster died Monday morning in a San Antonio hospital.

Other survivors include a daughter and six grandchildren.

### Sam Gausemeier

ELDORADO — Rosary for Alois Frank (Sam) Gausemeier, 74, father of Mrs. Glen C. Hoelscher of Midland, will be recited at 7:30 p.m. today in the Kerbow Funeral Home chapel in Eldorado. Services will be at 10 a.m. Wednesday in Our Lady of Guadalupe Catholic Church with the Rev. Mark Woodruff officiating. Burial will be in Eldorado Cememtery.

He died Monday morning in an Eldorado hospital.

Gausemeier was born May 8, 1907, in Falls County. He was married to Mary Boeselt Nov. 12, 1930, in Westphalia. He had lived in West Texas since 1931. He was manager of the Mikeska Gin.

Other survivors include his wife, a son, six grandchildren, and seven great-grandchildren.

The family requests memorials be made to Our Lady of Guadalupe Catholic Church.

### Mrs. Carl Strom

BIG SPRING — Services for Mrs. Carl (Genevieve) Strom, 75, of Big Spring were Monday at the Nalley-Pickle Rosewood Chapel with the Rev. Bernard Gulley of Big Spring's Immaculate Heart of Mary Catholic Church officiating. Graveside services were to be at 4:30 p.m. today at the Fairfax Cemetery in Fairfax, Okla.

She died Sunday in a Big Spring hospital.

Mrs. Strom was born July 8, 1905 in Pawhuska, Okla. She married Carl Abel Strom in Kansas City, Mo. in Sept., 1921. Strom died April 22, 1972.

She graduated from the Loretto Academy in Kansas City, Mo., and the National Park Seminary in Washington, D.C.

Mrs. Strom moved to Big Spring in 1936 and was very active in community work. Her greatest interest was in the American Indian and the propagation of the Indian cause. She was an original member of the Osage Indian Allotment.

She was a member of the P.E.O., the civic concert and the Immaculate Heart of Mary Catholic Church. Mrs. Strom was a past member of the 1905 Hyperion Club.

Survivors include a daughter, a brother, a grandson, and two great-grandhildren.

### Kitty Hensley

Kitty Gray Hensley, 17, of 109 Wadley Ave. Space 23, died Sunday from injuries suffered in a two-car accident.

Services will be at 11 a.m. Wednesday in the Newnie W. Ellis Funeral Home chapel. Burial will be in Resthaven Memorial Park under the direction of Ellis Funeral Home.

Mrs. Hensley was born April 13, 1964, in Bartlesville, Okla. She grew up in Oklahoma, moving to Midland in November 1979. She married David Hensley Aug. 22, 1980, in Midland. She had worked for Mobile Phone Company, Kentucky Fried Chicken, Furr's Cafeteria and Dairy Queen in Midland. She was a member of the Assembly of God Church.

Survivors include her husband of Midland; her parents, Mr. and Mrs. Melvin Gray of Midland; her grandparents, Mr. and Mrs. Grace Jones of Temple; a brother, Everett Gray of Midland; a sister, Linda Gifford of Fairbanks, Alaska; and several aunts and uncles.

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# Winkler, Midland gain discoveries

Two discoveries and a confirmer have been announced for the counties of Midland, Winkler, and Mitchell. Also confirmers have been announced in Winkler and Pecos counties.

**MIDLAND COUNTY**

A.J. Vogel Inc. of Midland has announced completion of a San Andres discovery four miles east of Midland.

Designated the No. 1 Dunn, the well was potentialed to pump eight barrels of 19 gravity oil per day.

It was drilled to 4,438 feet with 4 1/2 inch casing set at 4,316 feet from a ground elevation of 2,774 feet.

Location is 660 feet from the north line and 990 feet from the west line of section 38, block 38, T-1-S of the T&P survey.

**WINKLER COUNTY**

Wood, McShane and Thames has annouced the completion of the No. 1 Keystone Cattle Co. as an undesignated discovery in Winkler County, five miles northeast of Kermit.

Potentialed to flow 330 barrels of 37 gravity plus 1,600 barrels of water through a 30/64 inch choke, production was gained through perforations at 4,190 to 4,466 feet which had been acidized with 2,500 gallons and fractured with 43,000 gallons plus 125,000 pounds. The gas to oil ratio is 4848-1.

It was drilled to 4,512 feet and plug back to 4,487 feet with 5 1/2 inch casing set at 4,499 feet.

Location is 330 feet from the north line and 330 feet from the east line of section 11, block B-3 of the Public School Lands survey.

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William E. Hendon Jr. of Midland will drill the No. 1 Hogg "14" as a confirmer to the GPM (Pennsylvanian) field of Winkler County, 4.5 miles southeast of Kermit.

Location is 1,980 feet from the north line and 467 feet from the west line of section 14, block B-10 of the Public School Lands survey.

The site is 5,000 feet southeast of the 8,980-foot Hilliard Oil and Gas, abandoned September 1977.

**MITCHELL COUNTY**

The Jameson, North (Ellenburger) field of Mitchell County has gained a comfirmer with the completion of Marshall & Winston No. 2 J.F. McCabe "C" finaled for 129 barrels of oil, gravity unreported, plus 40 barrels of water per day.

Production was gained through perforations at 7,259 to 7,276 feet which had been acidized with 250 gallons.

Drilled to 7,288 feet, 5 1/2 inch casing was set at 7,188 feet and plugged back to 7,276 feet.

Location is 645.7 feet from the north line and 674.4 feet from the south line of section 4, block 12 of the H&TC survey and is four miles north of Silver.

**PECOS COUNTY**

PDC Gas Commission of Midland will drill the No. 7 University "A3", a 1,826-foot field test to the Cardinal Queen, West field, three miles southeast of Bakersfield.

Location is 1,980 feet from the north line and 1,980 feet from the east line of section 11, block 17 of the University Lands survey.

The site is 4,500 feet southwest of the 1,926-foot Intex, abandoned Feb. 11, 1957.

****

A.G. Hill of Dallas will drill the No. 1 Trees Co. "46" as a confirmer to the AGH Cherry Canyon and as a wildcat test in Pecos County, 7.5 miles northeast of Coyanosa.

Location is in section 46, block 8 of the H&GN survey and is 2,300 feet southwest of 2,382-foot production.

Contract depth is 6,000 feet.

# Only money lacking UT professors say

AUSTIN, Texas (AP) — Two University of Texas professors claim the diverse technology and most of the engineering knowledge to supply solar energy in Texas already are available.

John Howell, professor of mechanical engineering, and John Bordie, professor of linguistics, noted that a state solar advisory committee had stated solar and wind resources could provide up to 15 percent of the projected energy needs of Texas by the year 2000.

That is the equivalent of 400 million barrels of oil or two trillion cubic feet of natural gas.

"The energy collection systems can be in place almost as soon as the capital to construct them is available since the designs are well known and understood," the professors said.

Capital, building codes and some legal redefinitions are the main barriers remaining, they said.

In Texas, they said, the average amount of solar energy available daily for conversion ranges from a low of four kilowatt hours a square meter in Beaumont to a high of 7.5 kilowatt hours in El Paso.

"With a conversion efficiency of 20 percent, the roof surface of a 2,000-square-foot house with good insulation provides at least one half of the energy required for domestic use by the average Beaumont resident, the professors said. In El Paso only about half that area would be needed to supply a similar amount of energy.

"Wind energy has a different distribution," Howell and Bordie said. The supply ranges from a low of two kilowatt hours a square meter from the area swept by the wind generator blades along a line from San Antonio to Lufkin to a high of 4.5 kilowatt hours in the Amarillo area.

"Although energy levels are lower for wind energy than they are for solar energy, the availability of wind at night compensates for this factor, so that the total extractable energy for both sources is approximately equal on a 24-hour basis," the professors said.

They discussed solar and wind energy in Texas Business Review.

# OPEC oil production down sharply

NEW YORK (AP) — Oil production by members of the Organization of Petroleum Exporting Countries may have dropped to as little as 22 million barrels a day, a drop of 2 million barrels a day over the last several weeks, it was reported Monday.

# Officials investigate four-state ring

DALLAS (AP) — A Louisiana "suicide," a Dallas shooting, a millionaire oilman and a reputed Mafia chief could be linked to a four-state oil fraud ring being investigated by federal officials, a Texas newspaper reports.

A federal grand jury in Tulsa is investigating an alleged oil fraud scheme that could involve up to $600 million in Texas, Oklahoma, Louisiana and Arkansas, The Dallas Morning News said Sunday in a copyright story.

William O. Johnson, 59, a Lafayette, La., accountant, refused to give information to the grand jury, the newspaper reported. Johnson was found dead of a gunshot wound to the head at his office June 9.

Authorities first reported the death to be a suicide. But no formal ruling was made and the body was exhumed June 19 for an autopsy because of "unanswered questions."

One question, the paper reported, was whether right-handed Johnson shot himself in the left side of the head.

Robert B. Sutton, a millionaire Tulsa oilman, reportedly made threats against witnesses in an oil investigation during a taped telephone conversation with reputed New Orleans Mafia chieftain Carlos Marcello. Sutton uses a Lafayette law firm that referred almost all its accounting jobs to Johnson, the News said.

The Daily Oklahoman has reported that FBI agents intercepted the call between Sutton and Marcello, whose phone was tapped as part of the federal Brilab investigation that led to indictments against several public officials and labor leaders in Texas and Louisiana.

During the call, Sutton "reportedly discussed a plan to break the legs of one witness and to intimidate others involved in an oil fraud investigation," the Oklahoma newspaper said.

In April, the FBI said Sutton's company was one of several involved in a "daisy chain" — transferring crude oil from company to company and changing its certification from "old oil" to higher-priced "new oil."

Joe Hegeman, described as an oil broker or consultant from Florida who had business dealings with Sutton, survived a gunshot wound to the head Jan. 16 in Dallas.

Hegeman was shot in the head Jan. 16 while riding in a car with two men in North Dallas, authorities said. He was robbed of about $200, his watch and coat during the shooting and was dumped into a field, police said.

Although two men are scheduled to stand trial on robbery charges in connection with the shooting, the News quoted sources as saying federal agents are investigating the possibility the shooting could be linked to the oil investigation.

Sutton met Hegeman when Sutton was buying the Xanadu Hotel in Freeport, Grand Bahamas, from Howard Hughes' Summa Corp. several years ago, said Gary Glanz, a private investigator working for Sutton.

"There is no connection between Mr. Sutton and BPM (BPM Ltd., Sutton's Tulsa-based oil marketing firm) with that shooting of Joe Hegeman at all," Glanz said.

Hegeman was associated with the Summa Corp., he said, but was "never a consultant" to BPM, although "he did business with BPM."

Sutton "never met Johnson," but Johnson "was doing records for numerous oilmen. And the reason he was doing those records is because he works for Charley Wooten, who is Mr. Sutton's lawyer," Glanz said.

He said Sutton is under a doctor's care in Los Angeles after suffering a stroke in December.

The Energy Department started proceedings last fall to recover what it said was $195 million in overcharges by AWECO, Inc., a Dallas-area reseller of oil that owns BPM Ltd. and that filed for bankruptcy in March.

In March and April, a special Gregg County grand jury in Tyler, Texas, indicted 21 people from Texas, Oklahoma and Louisiana on charges of conspiracy and oil theft.

# Tragedy, as well as money, feature of many boomtowns

By BILL CURRY
(c) 1981, The Los Angeles Times

RAWLINS, Wyo. — He had come to town like so many others, an itinerant oilfield worker who had traveled an archipelago of energy boomtowns in the West.

He was going to Rawlins to look for a job, Frank Delapena had told the folks back up the road.

He stayed only two hours. But before he left, law enforcement officials here say, he imposed the harshest incident yet of the rising violence that has afflicted this once-tranquil community.

In Rawlins, the Key Motel had already been robbed at gunpoint — twice. There had been a holdup at the Bridger Inn. A woman had been raped at knifepoint by a man who had climbed into her car in front of the post office.

But none of that had prepared the town for the shock and grief caused, the authorities say, by Delapena's fleeting visit last month. In broad daylight, at a busy intersection one block from police headquarters, they say, Delapena abducted two local girls, ages 9 and 12, held them for several hours, apparently molesting them, then suffocated them and abandoned their bodies beside a busy interstate highway.

It was an inexplicable tragedy, one made all the more mysterious by Delapena's suicide 10 days after his arrest, but nevertheless an extreme illustration of the rising crime now plaguing scores of boomtowns in the Rocky Mountain West.

Whether because of oil shale in Colorado, oil and gas in Wyoming, coal in Montana or molybdenum in Idaho, thousands of newcomers, many of them transients, are migrating to the region's small, remote communites. And there is mounting evidence that they are causing crime, especially violent crime, to increase faster than the population.

As a result, scores of formerly safe and secure places throughout the mountain region are being altered, perhaps forever. It is part of a change brought about by corporate and governmental decision-makers many miles away — and accepted in some communities but resisted in others.

"I kind of welcomed the growth, and I knew there was going to be a price for it," Rawlins Police Chief Abe DeHerrera said of the two girls' murders. "But now we realize what the growth is costing us."

"These are the things that happen in big cities, not in our area," said Lois Penman, a 30-year resident of Rawlins who now oversees a memorial fund for the two girls, RaNae Davidson, 9, and Penny Swanson, 12, at the Rawlins National Bank.

Wyoming found recently that its energy-rich counties — with increases in reported crime as high as 71 percent — had spurred a 7 percent increase in statewide crime in 1980. And, in 1981, crime was up 25 percent statewide over the first there months of last year.

Herb Covey, a Colorado state official who, in a new study, found a nine-year, 140 percent increase in crime in 11 counties on the state's energy-rich western slope, observes: "This is just the beginning. I don't think the vast amount of Colorado has experienced what is going to happen. Crime is not a passing thing, it's a permanent fixture of boomtown life.

"It's as if these boomtowns are catching up with the rest of urbanized society — in a short period of time."

Adds Richard Miklich, a retired Denver policeman who is now sheriff of one of those west slope counties, Delta: "I came out here to relax, and all at once I find myself into it again." He spoke at the end of a three-week period in which the county experienced two attempted safecrackings, two armed robberies, one rape and one throat-slashing.

"The highest toll extracted from boomtowns is the literal destruction of a community which has in the past sustained and nurtured its people," Doyle Jackson, the former mayor of booming Craig, Colo., says. "The decline in quality of life has stolen a community from its people."

Crime in the West's boomtowns is apparently increasing at a rate greater than the increaee in population. Covey found, for example, that the 140 percent increase in reported crime in energy areas occurred while the population was growing by 38 percent. He projected a 94 percent increase in serious crime in the next five years as the state undergoes massive oil shale development.

That disproportionate increase in crime is seen by some as the result of the transient nature of the "boomers," many of them young, single males — and the heavy consumption of alcohol in towns that offer little recreation and entertainment except bars. There is also a feeling that unskilled workers are drawn to the boomtowns by the promise of jobs and that when they fail to find employment, turn to theft or robbery.

# TIPRO to begin oil field theft reporting system

AUSTIN, Texas (AP) — State law officers and oil and gas officials today announced a theft-reporting system to catch thieves who steal oil field equipment each year valued at up to $1 billion nationwide.

Starting Wednesday, people can call collect to report a theft or to relay information regarding a theft.

The Texas Independent Producers & Royalty Owners Association — TIPRO — said this would be the "first statewide reporting system for equipment stolen from the oil patch."

The theft-reporting system will be based in Wichita Falls, at (817) 723-1114.

TIPRO also said several associations have established a reward program of up to $2,500 for the arrest and conviction of people who steal oil field equipment.

Gov. Bill Clements recently signed into law two bills aimed at stopping theft in the oil fields. The laws would increase the penalty for stealing oil field equipment and would require more detailed record-keeping on the sale and exchange of used oil field equipment.

A person who steals oil field equipment, or petroleum, regardless of the value, could be sentenced to up to 20 years in prison and fined $10,000.

# DRILLING REPORT

WILDCATS

BORDEN COUNTY

Getty Oil Co. No. 1 Clayton Ranch; drilled to 3,412 feet, ran log, running casing.

DAWSON COUNTY

Cities Service Oil Co. No. 2208-W South Welch Unit; total depth 4,855 feet anhydrite, ran 8 5/8" casing to 1,849 feet.

Cities Service Oil Co. No. 1 South Welch Unit #2310; total depth 4,900 feet dolomite, ran 5 1/2" casing 4,854 feet.

RK Petroleum Co. No. 1 Sansom; drilling 6,170 feet lime, shale.

ECTOR COUNTY

Cities Service Oil Co. No. 2006 Johnson GBSA Unit; drilling 3,670 feet sand, shale, ran 8 5/8" casing to 276 feet.

Cities Service Oil Co. No. 1706 Johnson GBSA Unit; total depth 4,150 feet, plugged back 4,094 feet, ran 4 1/2" casng 4,150 feet, running rods, preparing to perforate.

EDDY COUNTY

Cities Service Oil Co. No. 1 State DR; total depth 2,805 feet sand, rigging down casing tools, ran 8 5/8" casing to 349 feet.

Cities Service Oil Co. No. 1 State DA; drilling 10,865 feet lime, shale, ran 8 5/8" casing to 3,030 feet.

GAINES COUNTY

Cities Service Oil Co. No. 1209 West Seminole SA Unit; drilling 4,735 feet lime, ran 8 5/8" casing 2,004 feet.

HARDING COUNTY

Cities Service Oil Co. No. 1 Smith A; drilling 3,094 feet sand, shale, ran 5 1/2" casing 2,975 feet.

LEA COUNTY

Aminoil Oil Co. No. 1-30 Federal; drilling 1,280 feet red bed, sand, anhydrite.

Getty Oil Co. No. 1 North Bilbrey 18 Federal; drilling 13,881 feet.

Getty Oil Co. No. 1-15 Getty Federal; drilling 12,440 feet.

Getty Oil Co. No. 1-28 Getty-State; total depth 16,225 feet, swabbing, testing.

LOVING COUNTY

Getty Oil Co. No. 1 Ludeman "7-26"; drilling 13,270 feet.

Getty Oil Co. No. 2 Tom Linebery Strip; drilling 13,932 feet.

PECOS COUNTY

Getty Oil Co. No. 2 Mendel Estate; total depth 11,865 feet, reaming core hole.

Getty Oil Co. No. 1 P. T. Hudgins; total depth 11,388 feet, fishing.

REEVES COUNTY

Getty Oil Co. No. 1 Ava Farwell Trust; total depth 14,600 feet, pumping on beam.

SCHLIECHER COUNTY

Getty Oil Co. No. 2 John H. Treadwell; total depth 4,250 feet, moving in, rigging up equipment.

SCURRY COUNTY

Cities Service Oil Co. No. 1 Sterling A; moving in rig.

WARD COUNTY

Cities Service Oil Co. No. 1 University 13-17; drilling 215 feet sand, shale.

FIELD TESTS

ECTOR COUNTY

Dora Roberts (Penn): Cities Service Oil Co. No. S-48 Dora Roberts Ranch; total depth 10,600 feet lime, shale, ran 8 5/8" casing 5,800 feet.

Johnson Field: Cities Service Oil Co. No. 1807 Johnson GBSA; total depth 4,150 feet, plugged back total depth 4,106 feet, ran 4 1/2" casing 4,142 feet.

EDDY COUNTY

Malaga Morrow: Aminoil U.S.A., Inc. No. 4 Willow Lake Unit; drilling 1,045 feet red beds.

LEA COUNTY

Triste Draw E. Area: Getty Oil Co. No. 1 Triste 33 State; drilling 13,350 feet.

LOVING COUNTY

Brunson Ranch: Getty Oil Co. No. 1-8-36 Glenn Brunson; total depth 11,-236 feet, ran, set packer, rigging up pumping machine, tubing tester, test seal assembly, running, testing tubing.

Brunson Ranch: Getty Oil Co. No. 1 Glenn Brunson 13-36; total depth 12,510, flowing, testing.

Brunson Ranch: Getty Oil Co. No. 1 Madera; drilling 13,602 feet.

Brunson Ranch: Getty Oil Co. No. 1-35-76 Wilder; total depth 14,738 feet, cleaning out mud.

TERRY COUNTY

Prentice 6700: Adobe Oil Co. No. 1 Clare; pumped 135 barrels water.

Prentice 6700: Adobe Oil Co. No. 8 Clare #8; drilled to 5,220 feet in dolomite, circulating hole clean.

Prentice 6700: Adobe Oil Co. No. 7 Clare; swabbed 80 barrels load water in 3 hours, stranded sand lime, repaired same.

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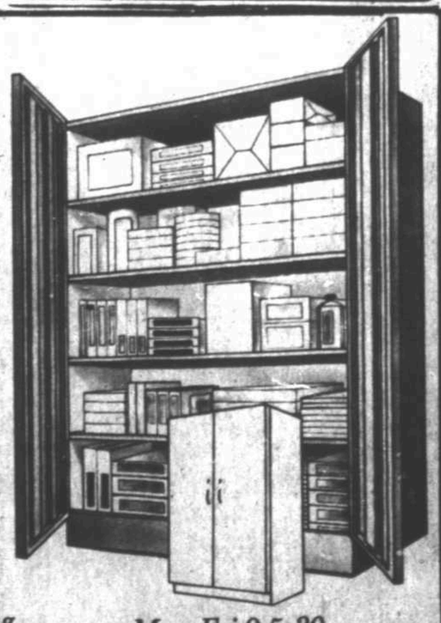

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# Today's opening stock market report

## New York Exchange

NEW YORK (AP) — Today's selected national prices for New York Stock Exchange issues.

### A

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| ACF | 2.76 | 10 | 66 | 45¾ | 44⅝ | 45 | |
| AMF | 1.24 | 12 | 218 | 24¼ | 23⅝ | 23⅝ | — ¼ |
| AM Intl | | | 122 | 13½ | 13 | 13⅜ | + ⅛ |
| ASA | 3a | | 743 | 43⅞ | 42½ | 42½ | —2 |
| AbtLb s | .72 | 17 | 431 | 31⅝ | 31¼ | 31¼ | — ⅛ |
| AetnLf | 2.32 | 6 | 379 | 40 | 39⅞ | 39⅞ | — ⅛ |
| AirPrd | .80 | 9 | 664 | 39⅝ | 38⅞ | 39 | —1 |
| Akzona | .80 | 78 | 34 | 15 | 14⅞ | 14⅞ | — ⅛ |
| Alcan | 1.80 | 5 | 394 | 29⅞ | 29½ | 29½ | — ⅜ |
| AlgInt | 1.40 | 10 | 30 | 47⅞ | 46⅜ | 46⅜ | —1⅝ |
| AllgPw | 1.96 | 5 | 335 | 15⅛ | 15 | 15 | |
| AlldCp | 2.40 | 7 | 296 | 54⅝ | 54⅜ | 54⅜ | |
| AlldStr | 1.70 | 7 | 96 | 30⅜ | 30 | 30 | — ⅜ |
| AllisCh | 2 | 9 | 49 | 27⅞ | 27⅞ | 27⅞ | + ⅛ |
| Alcoa s | 1.60 | 5 | 980 | 30⅝ | 30⅜ | 30½ | — ⅛ |
| Amax | 2.40 | 9 | 2229 | 58⅜ | 56⅜ | 57⅜ | +1⅛ |
| AmHess | 1.10 | 5 | 2230 | 29¾ | 28 | 29 | — ⅝ |
| AmAgr | .16 | 22 | 60 | 15 | 14⅞ | 14⅞ | — ⅛ |
| AmAir | | | 931 | 18⅛ | 16⅞ | 16⅞ | —1⅛ |
| ABrnd s | 3.25 | 6 | 215 | 43¼ | 42¼ | 42¼ | — ⅞ |
| ABdcst | 1.60 | 6 | 201 | 30⅝ | 30 | 30 | — ⅝ |
| AmCan | 2.90 | 9 | 246 | 40¼ | 39⅞ | 39⅞ | — ⅜ |
| ACyan | 1.60 | 10 | 223 | 33⅝ | 33 | 33⅛ | — ⅜ |
| AElPw | 2.26 | 8 | 2351 | 17⅝ | 17½ | 17½ | + ⅛ |
| AmExp | 2 | 9 | x1526 | 49 | 48⅝ | 48⅝ | — ⅜ |
| AFamil | .60 | 7 | 69 | 9⅛ | 9 | 9 | — ⅛ |
| AHome | 1.90 | 12 | 379 | 33⅞ | 33⅝ | 33⅝ | |
| AHosp | 1.08 | 14 | 787 | 43⅝ | 42¼ | 42⅜ | + ⅛ |
| AmMotr | | | 233 | 4 | 3⅞ | 3⅞ | |
| ANatR | 3.44 | 8 | 69 | 41⅝ | 41 | 41⅝ | + ⅝ |
| AmStd | 2.20 | 7 | 183 | 40 | 39⅝ | 39⅝ | — ⅜ |
| ATT | 5.40 | 7 | 3338 | 57⅛ | 56⅞ | 57 | — ⅛ |
| AMPIn | 1.20 | 15 | 119 | 53½ | 52⅞ | 53¼ | + ⅜ |
| Anchor | 1.36 | 6 | 274 | 16⅞ | d15 | 15⅞ | — ⅞ |
| Anthny | .44 | 8 | 21 | 10⅝ | 10½ | 10½ | + ⅛ |
| ArchD s | .14 | 5 | 614 | 18 | 17⅝ | 17⅝ | — ⅜ |
| ArizPS | 2.12 | 7 | 154 | 17½ | 17⅜ | 17⅜ | — ⅛ |
| Armco | 1.64 | 9 | 744 | 35 | 34⅝ | 34⅝ | — ⅜ |
| ArmWIn | 1.10 | 11 | 294 | 17⅞ | 17¼ | 17⅜ | — ⅛ |
| Asarco | 1.40a | 9 | 429 | 37⅞ | 36⅞ | 37 | + ⅛ |
| AshlOil | 2.40 | 11 | 942 | 37⅜ | 36⅞ | 36⅞ | |
| AsdDG | 1.60 | 7 | 269 | 29 | 28⅞ | 29 | + ⅛ |
| AtlRich | 2.20 | 8 | 1064 | 47⅞ | 47¼ | 47⅜ | — ⅜ |
| AtlasCp | | 5 | 16 | 15⅝ | 15½ | 15⅝ | — ⅛ |
| Augat s | | 24 | 36 | 33⅝ | 33⅜ | 33⅜ | — ⅛ |
| AvcoCp | 1.20 | 6 | 709 | 29⅛ | 28⅞ | 29 | + ⅛ |
| Avery | .80 | 10 | 1187 | 23½ | 21⅞ | 23 | + ⅛ |
| Avnet | 1b | 13 | 1729 | 52⅝ | 51 | 51½ | —1⅝ |
| Avon | 3 | 10 | 671 | 38⅞ | 38⅜ | 38½ | — ⅜ |

### B

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| BkrIntl | .60 | 15 | 768 | 39⅞ | 38⅞ | 38⅞ | — ⅛ |
| BallyMf | .10 | 12 | 780 | 28⅝ | 27¾ | 27¾ | — ⅝ |
| BaltGE | 2.68 | 6 | 170 | 23⅝ | 23 | 23 | — ⅜ |
| BangP s | .80 | 7 | 295 | 26⅝ | 26⅜ | 26⅝ | — ⅛ |
| BnkAm | 1.52 | 6 | 939 | 25⅝ | 25½ | 25½ | + ⅛ |
| Bausch | 1.56 | 16 | 28 | 55⅞ | 55 | 55 | |
| BaxTrv | .76 | 15 | 259 | 56⅛ | 54⅝ | 54⅝ | —1⅜ |
| BeatFd | 1.40 | 7 | 1148 | 21⅝ | 21⅜ | 21⅜ | |
| Beker | | 7 | 97 | 13 | 12⅞ | 12⅞ | |
| BellHow | .96 | 8 | 24 | 24⅜ | 24⅛ | 24⅜ | — ⅛ |
| Bendix | 3 | 4 | 86 | 63 | 62⅜ | 63 | + ⅛ |
| BenfCp | 2 | 8 | 122 | 24½ | 24¼ | 24¼ | — ⅛ |
| BengtB | .19e | 6 | 970 | 6 | 5⅞ | 5⅞ | — ⅛ |
| BestPd | .24 | 15 | 40 | 29 | 29 | 29 | |
| BethStl | 1.60 | 12 | 274 | 24⅞ | 24¼ | 24⅝ | + ⅛ |
| BlackD | .76 | 10 | 3417 | 19 | 18⅞ | 19 | + ⅛ |
| BlckHR | 1.92 | 11 | 261 | 36⅜ | 35⅞ | 35⅞ | —1 |
| Boeing | 1.40 | 5 | 994 | 31⅛ | 30⅝ | 30⅝ | — ⅝ |
| BoiseC | 1.90 | 8 | 471 | 43⅝ | 43 | 43 | — ⅜ |
| Borden | 2.05 | 6 | 180 | 29 | 28⅞ | 28⅞ | — ⅛ |
| BorgW | 2.48 | 9 | 66 | 52⅛ | 50⅞ | 50⅞ | —1⅜ |
| BosEd | 2.80 | 5 | 76 | 22⅝ | 22⅜ | 22⅜ | + ⅛ |
| Braniff | | | 264 | 4 | 3⅞ | 4 | |
| BristM | 1.84 | 12 | 584 | 51½ | 50⅞ | 51⅛ | — ⅜ |
| BritPt | 2.14e | 3 | 431 | 25 | 24⅞ | 24⅞ | |
| Brnswk | .90 | 14 | 241 | 21⅛ | 20⅞ | 20⅞ | — ⅛ |
| BucyEr | .88 | 10 | 242 | 19⅝ | 19⅝ | 19⅝ | — ⅛ |
| BunkR | 1.40 | 14 | 89 | 54⅞ | 54 | 54 | — ⅞ |
| BurlInd | 1.52 | 8 | 97 | 22⅛ | 22 | 22 | — ⅛ |
| BrlNth | 1.25 | 8 | 538 | 54⅞ | 53⅜ | 53½ | — ⅞ |
| BrnsRL | | 10 | 174 | 6⅛ | 6 | 6 | — ⅛ |
| Burrgh | 2.60 | 20 | 518 | 39⅞ | 39½ | 39⅝ | + ⅛ |

### C

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| CBS | 2.80 | 8 | 682 | 56⅞ | 56¼ | 56¼ | — ⅛ |
| CPC s | 1.92 | 7 | 249 | 32 | 31⅞ | 31⅞ | + ⅛ |
| CSX | 2.56 | 7 | 343 | 55⅜ | 54⅞ | 54⅞ | — ⅜ |
| Caesars | | 10 | 429 | 10⅛ | d 9⅞ | 10 | — ⅛ |
| CRLk g s | .36 | | 385 | 14⅛ | d13⅝ | 13⅝ | —1 |
| CamSp | 2.16 | 7 | 242 | 29⅛ | 28⅝ | 28⅝ | — ⅜ |
| Caring g | .20 | | 43 | 6⅞ | 6⅝ | 6⅝ | |
| CarPw | 2.24 | 6 | 227 | 20⅛ | 19⅞ | 19⅞ | — ⅛ |
| CartHw | 1.22 | 9 | 173 | 19⅝ | 19 | 19 | — ⅛ |
| CastlCk | .80 | 16 | 204 | 13 | 12⅞ | 12⅞ | — ⅛ |
| CatrpT | 2.40 | 10 | 368 | 65⅞ | 64⅜ | 64⅜ | |
| Celanse | 3.60 | 8 | 29 | 67⅛ | 66⅛ | 66⅛ | — ⅛ |
| CenSoW | 1.58 | 6 | 453 | 14⅛ | 14⅛ | 14⅛ | + ⅛ |
| CenIlPS | 1.44 | 7 | 76 | 11⅞ | 11⅝ | 11⅝ | + ⅛ |
| CentrDt | .06j | | 120 | 12⅝ | 12⅛ | 12⅛ | — ⅛ |
| Crt-teed | .80 | | 27 | 16⅛ | 16⅛ | 16⅛ | — ⅛ |
| CessAir | .80 | 14 | 462 | 32¼ | 31⅜ | 31⅜ | — ⅞ |
| Chmpln | 1.48 | 10 | 649 | 28⅞ | 28 | 28½ | + ⅛ |
| ChamSp | .80 | 13 | 428 | 10⅝ | 10⅜ | 10½ | — ⅛ |
| ChartCo | 1 | | 665 | 11½ | 11⅜ | 11⅜ | — ⅛ |
| Chart wt | | | 249 | 6⅞ | 6⅝ | 6⅝ | — ⅛ |
| Chase | 3.10 | 6 | 171 | 55⅞ | 54⅞ | 54⅞ | — ⅞ |
| ChesPn | 1.52 | 11 | 1331 | 36⅛ | 35½ | 35⅞ | + ⅛ |
| ChiPneT | 2 | 10 | 56 | 23⅜ | 23⅛ | 23⅛ | — ⅛ |
| ChrisCft | .61t | 9 | 57 | 35⅜ | 35¼ | 35¼ | — ⅛ |
| Chrysir | | | 996 | 7⅛ | 6⅞ | 7 | — ⅛ |
| Citicrp | 1.56 | 6 | 2065 | 27⅞ | 26⅞ | 27 | + ⅛ |
| CitiSvc | 1.60 | 11 | 4333 | 50⅝ | 47⅞ | 50⅛ | +3 |
| CityInv | 1.60 | 8 | 625 | 29⅝ | 29⅜ | 29⅜ | — ⅛ |
| ClarkE | 2.20 | 11 | 22 | 33⅜ | 33⅛ | 33⅛ | — ⅛ |
| ClevEl | 2.08 | 7 | 182 | 16⅞ | 16⅝ | 16⅝ | — ⅛ |
| Clorox | .84 | 7 | 498 | 12 | 11⅞ | 11⅞ | — ⅛ |
| Coastal | .40a | 11 | 506 | 46⅝ | 45⅞ | 45⅞ | — ⅝ |
| CocaBtl | .16 | 15 | 131 | 9⅜ | 9⅛ | 9⅛ | + ⅛ |
| CocaCl | 2.32 | 10 | 972 | 34⅝ | 34⅜ | 34⅜ | — ⅛ |
| ColgPal | 1.12 | 8 | 543 | 17⅛ | 17 | 17 | — ⅛ |
| ColPen | 1.40 | 9 | 320 | 21⅝ | 21⅜ | 21⅜ | + ⅛ |
| ColtInd | 2.90 | 8 | 53 | 63 | 62⅝ | 62⅝ | — ⅜ |
| ColGas | 2.70 | 7 | 145 | 33⅝ | 33 | 33 | — ⅝ |
| CmbEn | 1.60 | 10 | 236 | 37⅛ | 36⅞ | 36⅞ | — ⅛ |
| Comdrl | | 21 | 318 | 46⅛ | 44⅜ | 44⅜ | —1⅜ |
| CmwE | 2.60 | 7 | 2267 | 20⅞ | 20 | 20⅛ | — ⅛ |
| Comsat | 2.30 | 10 | 247 | 60⅞ | 59⅞ | 59⅞ | — ⅞ |
| Conoco | 2.60 | 7 | 7164 | 65⅞ | 64⅞ | 65⅛ | + ⅝ |
| Conoc wd | | | 2254 | u65⅞ | 64⅞ | 65⅞ | + ⅞ |
| ConEd | 2.96 | 6 | 316 | 29 | 28⅞ | 28⅞ | — ⅛ |
| ConFds | 1.20 | 6 | 646 | 29⅞ | 28⅞ | 29 | — ⅛ |
| CnsNG | 3.52 | 8 | 106 | 45⅝ | 45⅛ | 45⅜ | |
| ConsPw | 2.36 | 5 | 130 | 18⅝ | 18⅜ | 18⅜ | |
| ContAir | | | 136 | 9⅛ | 9⅛ | 9⅛ | — ⅛ |
| CntlCp | 2.40 | 5 | 294 | 28⅞ | 27⅝ | 28 | — ⅞ |
| CntlGrp | 2.40 | 6 | 222 | 37 | 36⅞ | 37 | + ⅛ |
| ContIll | 1.80 | 7 | 371 | 41⅝ | 41⅛ | 41⅛ | — ⅛ |
| ContTel | 1.44 | 9 | 1167 | 19 | 18⅞ | 18⅞ | — ⅛ |
| CtlData | .90 | 9 | 149 | 74⅛ | 73⅝ | 73⅝ | — ⅛ |
| Coopr | 1.24 | 10 | 298 | 44⅝ | 44 | 44⅛ | — ⅛ |
| CornG | 2.32 | 16 | 185 | 69⅝ | 68⅝ | 68⅝ | —1⅛ |
| CrockN | 2.40 | 6 | 94 | 39⅞ | 39 | 39⅝ | — ⅛ |
| CrwnCk | 1 | | 17 | 33 | 32⅝ | 33 | |
| CrwZel | 2.30 | 13 | 391 | 40⅛ | 40 | 40⅛ | + ⅛ |
| CurtW | 1 | 5 | 57 | 46⅛ | 45⅞ | 45⅞ | — ⅛ |

### D

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| DartK n | 3.40 | 7 | 588 | 51⅝ | 50⅞ | 50⅞ | — ⅜ |
| DataGn | | 14 | 809 | 56⅞ | 55 | 55⅛ | —1 |
| Dayco | .56 | 10 | 12 | 12⅛ | 12⅛ | 12⅛ | |
| DaytHd | 2 | 9 | 17 | 54⅞ | 54⅛ | 54⅛ | — ½ |
| DaytPL | 1.82 | 6 | 325 | 13⅝ | 13⅜ | 13⅜ | — ⅛ |
| Deere | 2 | 12 | 474 | 39 | 38⅝ | 38⅝ | — ⅛ |
| DeltaA | 1.60 | 11 | 579 | 73⅛ | 71⅞ | 72¼ | —1½ |
| Dennys | .88 | 13 | 287 | 29⅞ | 29 | 29 | — ⅞ |
| DetEd | 1.60 | 6 | 534 | 11⅝ | 11⅜ | 11⅜ | |
| DiamS | 1.68 | 10 | 3708 | 35⅞ | 34⅞ | 35⅛ | —2⅜ |
| Digital | | 16 | 683 | 101⅝ | 100⅜ | 100⅝ | —1 |
| Dillon | 1.08b | 11 | 29 | 23⅞ | 23 | 23 | — ⅛ |
| Disney | 1.16 | | x87 | 63⅝ | 63⅛ | 63⅛ | — ⅛ |
| DrPepp | .76 | 10 | 335 | 13⅞ | 13⅛ | 13⅛ | — ⅛ |
| DowCh | 1.80 | 9 | 1373 | 33⅞ | 33⅛ | 33⅛ | — ⅛ |
| Dresr | .68 | 10 | 933 | 38⅛ | 37⅞ | 37⅞ | + ⅛ |
| duPont | 2.40 | 12 | 1175 | 53⅝ | 53⅛ | 53⅛ | + ⅛ |
| DukeP | 2.04 | 6 | 470 | 19⅝ | 19⅛ | 19⅛ | |
| DuqLt | 1.80 | 7 | 154 | 13 | 12⅞ | 12⅞ | — ⅛ |

### E

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| EastAir | | | 1690 | 10⅛ | 10 | 10 | — ⅜ |
| EastGF | 1 | 10 | 152 | 24⅞ | 24⅝ | 24⅝ | |
| EsKod | 3a | 10 | 1431 | 77 | 75½ | 75½ | —1⅛ |
| Eaton | 1.72 | 15 | 327 | 38⅛ | 37⅞ | 38 | — ⅛ |
| Echlin | .52 | 32 | 320 | 14⅛ | 13⅞ | 13⅞ | — ⅛ |
| ElPaso | 1.48 | | 683 | 22 | 21⅞ | 22 | + ⅛ |
| EmrsEl | 1.76 | 12 | 358 | 46⅞ | 46⅝ | 46⅝ | + ⅛ |
| Ensrch | s1.36 | 8 | 221 | 25⅛ | 25⅝ | 25⅝ | |
| Esmrk | 1.84 | 12 | 216 | 68⅝ | 68⅝ | 68⅝ | + ⅛ |
| Ethyl | 1.50 | 7 | 34 | 29⅛ | 28⅞ | 28⅞ | — ⅛ |
| EvanP | 1.60 | 11 | 48 | 25⅞ | 25⅛ | 25⅛ | — ⅛ |
| ExCel s | | 8 | 112 | 31⅝ | 30 | 30 | —1 |
| Exxon s | | 6 | 3083 | 34⅞ | 34⅛ | 34⅛ | — ⅛ |

### F

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| FMC | 1.60 | 8 | 414 | 34⅛ | 33⅜ | 33⅜ | — ⅜ |
| Fairchd | .80 | 6 | 192 | 26⅞ | 26⅛ | 26⅛ | — ⅛ |
| Feders | | | 305 | 8⅛ | 7⅞ | 8 | — ⅛ |
| FedNM | .64 | | 259 | 10 | 9⅞ | 9⅞ | — ⅛ |
| FedDSt | 1.90 | 7 | 255 | 41 | 39⅞ | 39⅞ | —1 |
| FnSBar | .75e | | 35 | 10⅛ | 9⅞ | 9⅞ | |
| Firestn | .40e | 16 | 552 | 13⅛ | 12⅞ | 13 | — ⅛ |
| FtChrt | .80 | 16 | 677 | 16⅝ | 15⅞ | 16 | — ⅛ |
| FstChic | 1.20 | 12 | 1080 | 19⅞ | 19⅝ | 19⅝ | — ⅛ |
| FtIntBn | 1.80 | 10 | 561 | 60⅞ | 59⅞ | 60 | — ⅛ |
| FtIBn wi | | | 12 | 30⅝ | 30⅝ | 30⅝ | — ⅛ |
| FtInBcp | 2.04 | 7 | 108 | 43⅝ | 43⅜ | 43⅜ | — ⅛ |
| FleetEn | .52 | 248 | 179 | 12½ | 12⅛ | 12⅜ | + ⅛ |
| FlghtSf | .16 | 27 | 14 | 41⅝ | 40⅞ | 41⅛ | + ⅛ |
| FlaPL | 3.04 | 8 | 374 | 30⅝ | 29⅞ | 30 | |
| FlaPw | 1.64 | 7 | 128 | 15⅝ | 15 | 15⅛ | + ⅛ |
| Fluor | .80 | 12 | 783 | 36 | 35⅝ | 35⅝ | — ⅛ |
| FordM | 1.20 | | 766 | 24⅛ | 23⅝ | 23⅝ | — ⅛ |
| ForMK | 2.24 | 9 | 152 | 39 | 38⅞ | 38⅞ | — ⅛ |
| FrptMc | .60 | 13 | 948 | 34⅛ | 32⅞ | 33⅛ | — ⅛ |
| Fruehf | 2.40 | 12 | 82 | 28½ | 28 | 28 | — ½ |

### G

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| GAF | .80 | | 276 | 15⅛ | 14⅞ | 14⅞ | — ⅛ |
| Gannett | 1.52 | 14 | 479 | 40⅜ | 40 | 40 | — ⅛ |
| GnDyn | .72 | 9 | 633 | 33⅝ | 32⅛ | 32⅝ | + ⅛ |
| GenEl | 3.20 | 9 | 1345 | 64 | 62⅞ | 62⅞ | —1 |
| GnFds | 2.20 | 6 | 315 | 31⅜ | 31⅛ | 31⅛ | + ⅛ |
| GnInst | 1 | 15 | 103 | 117 | 116⅛ | 116¼ | — ⅛ |
| GnMills | 1.64 | 10 | 521 | 38⅛ | 37⅞ | 38 | — ⅛ |
| GMot | 2.40e | | 1740 | 54⅛ | 53⅜ | 53⅜ | —1⅛ |
| GPU | | 28 | 425 | 5⅛ | 5 | 5⅛ | + ⅛ |
| GnSignl | 1.48 | 11 | 82 | 45⅝ | 44⅛ | 45⅛ | +1 |
| GTE | 2.72 | 8 | 768 | 30⅛ | 29⅞ | 30 | — ⅛ |
| GTire | 1.50b | 9 | 155 | 29⅝ | 29⅛ | 29⅝ | |
| Genesco | | 16 | 390 | 10⅛ | 10 | 10⅛ | — ⅛ |
| GaPac | 1.20 | 12 | 375 | 28⅞ | 28 | 28 | — ⅛ |
| GerbPd | 1.88 | 8 | 90 | 30⅞ | 30⅛ | 30⅞ | — ⅛ |
| Getty | 2.40 | 6 | 925 | 68⅞ | 67½ | 67⅞ | +1½ |
| GibrFn | | | 50 | 6⅝ | 6⅜ | 6⅜ | |
| Gillette | 1.90 | 9 | 563 | 34⅝ | 34 | 34 | |
| GldNug | | 117 | 60 | 30½ | 30 | 30½ | + ⅛ |
| Gdrich | 1.56 | 9 | 229 | 26⅝ | 26 | 26⅛ | + ⅛ |
| Goodyr | 1.30 | 7 | 1715 | 19⅞ | 19⅛ | 19⅜ | — ⅛ |
| Gould | 1.72 | 16 | 1373 | 30⅝ | 29⅞ | 30 | — ⅛ |
| Grace | 2.30 | 7 | 152 | 45⅞ | 45⅝ | 45⅝ | + ⅛ |
| GtAtPr | | | 374 | 5⅛ | 5 | 5⅛ | — ⅛ |
| GtWFin | .88 | 15 | 80 | 17⅛ | 17⅛ | 17⅛ | — ⅜ |
| Greyh | 1.20 | 6 | 290 | 18⅞ | 18⅝ | 18⅝ | — ⅛ |
| Grumm | 1.40 | 13 | 146 | 29 | 28⅞ | 28⅞ | — ⅛ |
| GlfWst | .75 | 5 | 2167 | 20⅞ | 20⅝ | 20⅝ | — ⅛ |
| GulfOil | 2.50 | 6 | 1553 | 35⅞ | 35⅛ | 35⅛ | — ⅝ |
| GlfStUt | 1.48 | 6 | 183 | 11⅝ | 11⅜ | 11⅝ | + ⅛ |
| GulfUtd | 1.28 | 8 | 174 | 23⅝ | 22⅞ | 22⅞ | — ⅝ |

### H

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| Halbtn | 1.20 | 13 | 971 | 60⅞ | 59 | 59⅛ | —1½ |
| Hrind s | | 16 | 13 | 23⅛ | 23 | 23 | — ⅛ |
| Harris | .80 | 14 | 356 | 45⅝ | 44⅝ | 45 | — ⅝ |
| HartH | .60 | 16 | 22 | 39⅝ | 39⅛ | 39⅛ | — ⅛ |
| HartfZd | .40 | 13 | 73 | 8⅞ | 8⅝ | 8⅝ | |
| HeclM s | .50 | 6 | 373 | 14⅛ | d13⅝ | 13⅝ | — ⅝ |
| Hercuis | 1.20 | 10 | 164 | 26⅛ | 25⅞ | 26 | |
| Heublin | 1.82 | 8 | 87 | 33⅝ | 32⅞ | 32⅞ | — ⅝ |
| HewltP | .40 | 21 | 474 | 98⅝ | 97½ | 97⅝ | — ⅞ |
| HewP wi | | | 38 | 50⅝ | 49⅝ | 49⅝ | —1 |
| Holiday | .74 | 11 | 1034 | 32⅝ | 32 | 32⅛ | — ⅝ |
| HollyS | 1a | 4 | 44 | 37⅛ | 36⅞ | 36⅞ | + ⅛ |
| Homstk | 1.60 | 10 | 1414 | 47⅝ | 46⅝ | 47⅛ | —1¼ |
| Honwll | 3 | 7 | 815 | 86⅛ | 86 | 86⅛ | + ⅛ |
| HospCs | .34 | 23 | 219 | 44⅛ | 43½ | 43⅝ | — ⅛ |
| Housh | 1.60 | 6 | 866 | 17⅛ | 16⅞ | 16⅞ | — ⅛ |
| Houln s | 2 | 6 | 322 | 19⅝ | 19⅛ | 19⅛ | + ⅛ |
| HouNG | 1.50 | 8 | 80 | 42⅝ | 42⅛ | 42⅛ | + ⅛ |
| HughT s | .68 | 12 | 315 | 38⅝ | 38 | 38⅛ | — ⅜ |

### I

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| IC Ind | 2.20 | 6 | 317 | 36⅛ | 35⅝ | 36⅛ | + ⅛ |
| INACp | 2.40 | 7 | 180 | 47⅛ | 46⅞ | 47 | — ⅛ |
| IU Int | 1.10 | 3 | 396 | 16 | 15⅞ | 15⅞ | — ⅛ |
| IdahoP | 2.52 | 6 | 40 | 20⅞ | 20⅛ | 20½ | |
| IdealB | 1.70 | 7 | 108 | 30⅞ | 30⅝ | 30⅝ | — ⅛ |
| ImplCp | 1.20 | 14 | 21 | 22⅝ | 22⅛ | 22⅛ | — ⅛ |
| INCO | .72 | 12 | 934 | 20⅛ | 19⅞ | 20 | — ⅛ |
| Inexco | .12 | 23 | 171 | 22⅛ | 21⅞ | 21⅞ | — ⅛ |
| IngerR | 3.40 | 8 | 129 | 68⅞ | 67⅝ | 68⅛ | + ⅛ |
| InldStl | 2 | 27 | 96 | 30⅛ | 30 | 30⅛ | |
| Intrik | 2.20 | 19 | 114 | 40⅞ | 39⅝ | 40⅛ | — ⅛ |
| IBM | 3.44 | 9 | 2964 | 59⅛ | 57⅞ | 57⅞ | — ⅝ |
| IntFlav | .92 | 12 | 116 | 20⅞ | 20⅝ | 20⅝ | — ⅛ |
| IntHarv | .30j | | 382 | 16⅛ | 16 | 16 | — ⅛ |
| IntMin | 2.60 | 6 | 778 | 41⅛ | 40 | 41⅛ | +1⅛ |
| IntPapr | 2.40 | 7 | 181 | 48⅛ | 47⅝ | 47⅝ | — ⅛ |
| IntTT | 2.60 | 6 | 808 | 31⅝ | 31⅛ | 31⅛ | — ⅛ |
| IntNrth | 1.80 | 7 | 136 | 34 | 33⅝ | 33⅝ | — ⅛ |
| IowaBf | .70 | 13 | 339 | 71⅞ | 71 | 71⅛ | + ⅛ |
| IowaPS | 2.40 | 6 | 23 | 19⅝ | 19⅛ | 19⅝ | + ⅛ |
| ItekCp | .30e | 14 | 341 | 34⅛ | 32⅞ | 33⅛ | — ⅛ |

### J

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| JhnMan | 1.92 | 9 | 537 | 21 | 20⅞ | 20⅞ | + ⅛ |
| JhnJn s | | 16 | 4975 | 36⅛ | 34⅞ | 35⅛ | — ⅛ |
| JonLgn | .60 | 12 | 23 | 10⅝ | 10⅜ | 10⅜ | — ⅛ |
| Josten s | .84 | 10 | 18 | 19⅛ | 19 | 19 | — ⅛ |
| JoyMf s | 1.40 | | 65 | 36⅛ | 35⅝ | 35⅝ | — ⅜ |

### K

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| K mart | .96 | 11 | 1580 | 21⅝ | 21⅛ | 21⅛ | — ⅛ |
| KaisrAl | 1.40 | 4 | 182 | 23⅝ | 23⅛ | 23⅛ | — ⅛ |
| KanGE | 2.04 | 5 | 86 | 14⅞ | 14⅝ | 14⅝ | + ⅛ |
| KanPLt | 2.20 | 6 | 157 | 18⅝ | 18⅛ | 18⅜ | — ⅛ |
| KatyIn | | 3 | 125 | 13⅛ | 13 | 13⅛ | — ⅛ |
| KaufBr | .24 | 9 | 802 | u16⅛ | 15½ | 15⅞ | + ⅛ |
| Kellogg | 1.40 | 9 | 583 | 22⅝ | 22⅜ | 22⅜ | — ⅛ |
| Kenal | | 10 | 116 | 22⅞ | 22 | 22 | — ⅛ |
| KerrM | 2 | 10 | 1044 | 69⅛ | 68⅛ | 68⅛ | —1⅛ |
| KimbCl | 3.60 | 9 | 79 | 70⅜ | 70⅜ | 70⅝ | — ⅛ |
| KnghtRd | .80 | 13 | x129 | 38⅛ | 37⅞ | 37⅞ | — ⅛ |
| Kopprs | 1.40 | 13 | 333 | 25⅝ | 24⅞ | 25 | — ⅜ |
| Kroger | 1.52 | 7 | 122 | 24⅛ | 23⅞ | 24 | |

### L

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| LTV | | 5 | 1773 | 22⅝ | 21⅝ | 21⅝ | — ⅜ |
| LearPt | .12 | 23 | 180 | 24⅜ | 24⅛ | 24⅛ | — ⅛ |
| LearSg | 1.40 | 9 | 81 | 37⅜ | 37⅛ | 37⅛ | + ⅛ |
| LeeEnt | .96 | 10 | 4 | 29⅝ | 29⅝ | 29⅝ | — ⅜ |
| Lehmn | 2.72e | | 66 | 15 | 14⅞ | 14⅞ | |
| LevitzF | 1 | 11 | 91 | 34⅝ | 34 | 34⅛ | + ⅛ |
| LOF | 1.20 | 13 | 84 | 28 | 27⅞ | 27⅞ | — ⅛ |
| LillyEli | 2.30 | 13 | 325 | 63⅛ | 61⅞ | 61⅞ | —1⅛ |
| Litton | 1.40 | 8 | 1448 | 65⅝ | 63⅜ | 63⅜ | —1⅝ |
| Lockhd | | 24 | 543 | 39⅝ | 38⅞ | 39⅛ | + ⅛ |
| Loews | 1.20 | 5 | 202 | 106⅛ | 105⅛ | 106⅛ | — ⅛ |
| LnStar | 1.85 | 7 | 104 | 34⅛ | 33⅞ | 33⅞ | — ⅛ |
| LILCo | 1.94 | 6 | x696 | 14⅛ | 14 | 14 | — ⅛ |
| LaLand | 1.80 | 8 | 357 | 36⅛ | 35½ | 35⅝ | — ⅛ |
| LaPac | .80b | 15 | 192 | 28⅛ | 27⅞ | 27⅞ | — ⅛ |
| LuckyS | 1.12 | 8 | 382 | 16⅛ | 16 | 16 | |

### M

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| MGIC | 1.28 | 11 | 207 | 39½ | 38⅝ | 38⅝ | —1¼ |
| MGMGr | .44 | 13 | 233 | 13 | 12⅞ | 12⅞ | |
| Macmill | .50 | 21 | 55 | 14⅞ | 14⅞ | 14⅞ | |
| Macy | 1.75 | 9 | 18 | 63⅝ | 62⅞ | 62⅞ | —1 |
| MdsFd | 3.90e | | 149 | 21⅛ | 20⅞ | 20⅞ | — ⅛ |
| MagicC | .48 | 13 | 91 | 14⅛ | 14 | 14 | — ⅛ |
| MAPCO | 1.80 | 8 | 148 | 35⅝ | 35⅛ | 35½ | + ⅛ |
| MarOil | 2 | 12 | 1376 | 60⅝ | 59⅞ | 60⅛ | + ⅛ |
| MarMid | 1.05 | 5 | 24 | 20⅞ | 20⅞ | 20⅞ | — ⅛ |
| Marriot | .24 | 15 | 135 | 43⅞ | 42⅛ | 42⅛ | —1⅝ |
| MartM | 2.32 | 9 | 184 | 69⅝ | 68⅞ | 68⅞ | —1 |
| Masco | .76 | 13 | 66 | 40⅝ | 39⅞ | 39⅞ | — ⅝ |
| MaseyF | | | 1741 | 3 | d 2⅞ | 2⅞ | — ⅛ |
| MayDS | 1.70 | 7 | 162 | 30¼ | 30 | 30 | — ¼ |
| Maytg | 1.60a | 11 | 112 | 28⅜ | 28⅛ | 28⅛ | — ⅜ |
| McDrm | 1.60 | 15 | 774 | 32⅛ | 31⅛ | 31⅜ | |
| McDnld | 1 | 12 | 517 | 66⅝ | 65⅜ | 66 | — ⅜ |
| McDnD | 1.06 | 11 | 210 | 38⅜ | 38⅛ | 38⅛ | — ⅛ |
| McGEd | 1.80 | 12 | 399 | 42⅝ | 41⅞ | 42⅛ | — ⅛ |
| McGrH | 1.68 | 15 | 129 | 53 | 52⅞ | 52⅞ | — ⅛ |
| Mead | 1.90 | 6 | 69 | 29⅛ | 29⅛ | 29⅛ | — ⅛ |
| Melville | 1.80 | 10 | 583 | 44⅝ | 43 | 43⅛ | —1⅛ |
| Merck | 2.80 | 17 | 552 | 96⅛ | 94⅞ | 94⅞ | —2⅛ |
| MerrLy | 1.12 | 7 | 1586 | 40⅛ | 39⅛ | 39⅞ | — ⅛ |
| MesaP s | .12 | 9 | 1413 | 26⅛ | 25⅞ | 26⅛ | + ⅛ |
| MidSUt | 1.62 | 6 | 975 | 12⅝ | 12⅛ | 12½ | + ⅛ |
| MMM | 3 | 10 | 943 | 58⅛ | 57⅞ | 58 | + ⅛ |
| MinPL | 2.12 | 6 | 55 | 18 | 17⅞ | 17⅞ | — ⅛ |
| Mobil | 4 | 5 | 1060 | 40⅝ | 39⅝ | 39⅝ | — ⅞ |
| Mobil wi | | | 101 | 30⅜ | 29⅞ | 29⅞ | — ⅜ |
| MdMer | .20 | 55 | 16 | 13⅛ | 13⅛ | 13⅛ | |
| MohkDt | | 14 | 306 | 21⅝ | 21⅛ | 21⅛ | — ⅛ |
| Monsan | 3.80 | 10 | 544 | 82⅝ | 81⅛ | 81⅛ | —1½ |
| MntDU | 1.80 | 9 | 92 | 18⅛ | 18 | 18⅛ | — ⅛ |
| MonPw | 2.28 | 9 | x557 | 33⅜ | 32 | 33⅛ | + ⅛ |
| Morgan | 3.10 | 7 | 353 | 60 | 59⅝ | 60 | + ⅛ |
| MorNor | 1.52 | 9 | 367 | 31⅝ | 31 | 31⅛ | + ⅛ |
| Motrola | 1.60 | 12 | 182 | 73⅝ | 72 | 72⅛ | — ⅞ |
| MtFuel | 2.44 | 9 | 509 | 34½ | 33 | 34⅛ | +1½ |

### N

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| NCR | 2.20 | 7 | 560 | 63⅞ | 63⅜ | 63⅝ | + ⅛ |
| NL Ind s | .80 | 12 | 494 | 35⅛ | 34⅞ | 34⅞ | — ⅛ |
| NLT | 1.32 | 7 | 906 | 28⅝ | 28⅛ | 28⅛ | — ⅛ |
| Nabisco | 1.80 | 7 | 176 | 29⅝ | 29⅛ | 29⅛ | — ⅛ |
| NatCan | 1 | 5 | 37 | 22⅝ | 22⅛ | 22⅛ | — ⅛ |
| NatDist | 2.20 | 10 | 246 | 26⅝ | 26⅛ | 26⅛ | + ⅛ |
| NatFG | 2.90 | 5 | 44 | 28⅝ | 28⅛ | 28⅝ | + ⅛ |
| NatGyp | 1.48 | 9 | 453 | 31⅝ | 30⅞ | 30⅞ | — ⅞ |
| NSemi | | 12 | 1195 | 28⅞ | 27⅞ | 28 | — ⅛ |
| NatlStl | 2 | 18 | 34 | 26⅛ | 26⅛ | 26⅛ | — ⅛ |
| Natom | 1.20 | 6 | 466 | 26⅞ | 26¼ | 26⅝ | + ⅛ |
| NevPw | 2.44 | 14 | 61 | 19⅝ | 19⅛ | 19⅛ | + ⅛ |
| NEngEl | 2.66 | 6 | 67 | 23⅝ | 23⅜ | 23⅜ | + ⅛ |
| Newmt | 1.50 | 11 | 722 | 62⅞ | 61⅛ | 62⅞ | +2⅛ |
| NiaMP | 1.64 | 6 | 278 | 12⅛ | 12 | 12 | — ⅛ |
| NorfWn | 2.60 | 6 | 110 | 49 | 48⅞ | 48⅞ | + ⅛ |
| Nortek | .08 | 8 | 79 | 12 | 11⅞ | 11⅞ | — ⅛ |
| NoAPhl | 1.70 | 9 | 171 | 51 | 48⅞ | 49 | —2⅛ |
| NoestUt | 1.18 | 6 | 216 | 9 | 8⅞ | 9 | — ⅛ |
| NoStPw | 2.56 | 7 | x103 | 25⅛ | 24⅞ | 24⅞ | — ⅛ |
| Nortrp | 1.80 | 8 | 43 | 46 | 45⅝ | 45⅝ | — ⅛ |
| NwstAir | .80 | 56 | 656 | 34⅛ | 33⅜ | 33⅜ | —1⅛ |
| NwtBcp | 1.64 | 7 | 19 | 31⅛ | 31⅛ | 31⅛ | — ⅛ |
| NwtInd | 2.68 | 8 | 211 | 48⅛ | 47⅛ | 47⅛ | —1 |
| Norton | 1.80 | 10 | 58 | 49⅛ | 49⅛ | 49⅛ | — ⅛ |
| NorSim | 1.08 | 7 | 7032 | 16⅛ | 15⅞ | 16⅛ | + ⅛ |

### O

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| OcciPet | 2.50 | 4 | 561 | 29⅞ | 29⅝ | 29⅝ | — ⅜ |
| OhioEd | 1.76 | 8 | 249 | 12⅝ | 12½ | 12⅝ | + ⅛ |
| OklaGE | 1.68 | 8 | 283 | 14⅛ | 14 | 14⅛ | + ⅛ |
| Olin | 1.10 | 15 | 140 | 25⅛ | 24⅞ | 24⅞ | — ⅛ |
| Omark | .88 | 7 | 62 | 22⅝ | 22⅜ | 22⅜ | — ⅜ |
| ONEOK | 2.20 | 7 | 50 | 32⅛ | 30⅞ | 30⅞ | — ⅝ |
| OwenC | 1.20 | 18 | 302 | 29⅛ | 28⅞ | 28⅞ | — ⅛ |
| OwenIll | 1.56 | 6 | 347 | 31⅛ | 30⅞ | 30⅞ | — ⅛ |

### PQ

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| PPG | [illegible] | | 284 | 46⅝ | 46 | 46⅝ | + ⅜ |
| PacGE | 2.72 | 7 | 428 | 22⅛ | 21⅞ | 22⅛ | + ⅛ |
| PacLtg | 2.76 | 6 | 69 | 26⅞ | 26⅝ | 26⅞ | |
| PacPw | 2.04 | 8 | 255 | 21⅛ | 20⅞ | 20⅞ | — ⅛ |
| PacTT | 1.40 | 9 | 673 | 14⅝ | 14½ | 14½ | — ⅛ |
| PanAm | | | 1097 | 4⅜ | 4⅛ | 4⅛ | — ⅛ |
| PanhEC | 2 | 7 | 107 | 36⅞ | 36⅝ | 36⅞ | + ⅛ |
| Parson s | 1 | 15 | 79 | 33⅛ | 32 | 33⅛ | +1 |
| Penney | 1.84 | 9 | 449 | 34⅛ | 33⅛ | 33⅛ | — ⅛ |
| PaPL | 2.24 | 6 | 134 | 17⅛ | 17 | 17 | — ⅛ |
| Pennzol | 2.20 | 8 | 1694 | 44⅝ | 43⅞ | 44⅛ | — ⅛ |
| PepsiCo | 1.46 | 11 | 2382 | 36⅞ | 36⅝ | 36⅝ | |
| PerkEl | .44 | 15 | 828 | 27⅛ | 26⅞ | 26⅞ | + ⅛ |
| Pfizer | 1.60 | 13 | 843 | 49 | 47⅞ | 47⅞ | — ⅝ |
| PhelpD | 1.60 | 12 | 410 | 40½ | 39⅞ | 39⅞ | |
| PhilaEl | 2 | 6 | 996 | 13⅝ | 13⅛ | 13⅛ | — ⅛ |
| PhilMr | 2 | 10 | 1648 | 51 | 50⅛ | 50⅛ | — ⅜ |
| PhilPet | 2.20 | 5 | 1585 | 38⅝ | 37⅞ | 38 | + ⅛ |
| Pilsbry | 2 | 7 | 299 | 42⅝ | 42 | 42⅛ | + ⅛ |
| Pioneer | .88 | 10 | 1271 | 26⅛ | 25⅛ | 25⅝ | |
| PitnyB | 1.60 | 8 | 359 | 33⅜ | 32⅞ | 32⅞ | — ⅜ |
| Pittstn | 1.20 | 14 | 387 | 28⅛ | 27⅛ | 27⅛ | — ⅛ |
| Pneumo | .80 | 10 | 531 | 31⅝ | 29⅛ | 31⅝ | +3 |
| Polaroid | 1 | 13 | 1339 | 31⅛ | 30⅞ | 30⅞ | —1⅛ |
| PortGE | 1.76 | 7 | 137 | 13⅛ | 13⅛ | 13⅛ | |
| ProctG | 3.80 | 10 | 440 | 76⅛ | 75⅛ | 75⅛ | — ⅜ |
| PSvCol | 1.68 | 7 | 291 | 14⅝ | 14⅝ | 14⅝ | + ⅛ |
| PSvEG | 2.44 | 5 | 2443 | 19⅛ | 18⅞ | 18⅞ | — ⅛ |
| PgSPL | 1.76 | 6 | 118 | 13⅞ | 13⅝ | 13⅝ | + ⅛ |
| Purex | 1.40 | 10 | 109 | 24⅛ | 23⅞ | 24 | — ⅛ |
| QuakO | 1.60 | 8 | 213 | 34⅞ | 34⅛ | 34½ | — ⅛ |
| QuakSO | .80 | 16 | 683 | 17⅛ | 16⅞ | 17⅛ | — ⅛ |

### R

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| RCA | 1.80 | 8 | 1354 | 22⅞ | 22½ | 22½ | — ⅛ |
| RLC | .64 | 11 | 68 | 14 | 13⅞ | 13⅞ | — ⅜ |
| RalsPur | .72 | 8 | 476 | 13⅛ | 13⅛ | 13⅛ | |
| Ramad | .12e | 13 | 683 | 10⅛ | 10 | 10⅛ | — ⅛ |
| Ranco | .84 | 34 | 7 | 12⅛ | 12⅛ | 12⅛ | |
| Rayth s | 1.20 | 13 | 1297 | 45⅞ | 44⅞ | 45 | — ⅛ |
| ReadBt | .80 | 8 | 107 | 31⅛ | 31⅛ | 31⅛ | — ⅛ |
| ReichCh | .48 | 7 | 16 | 13⅛ | 13⅛ | 13⅛ | |
| RepStl | 2 | 7 | 412 | 29⅛ | 28⅞ | 28⅞ | — ⅜ |
| Revlon | 1.84 | 9 | 1965 | 42⅝ | 41⅞ | 41⅞ | — ⅛ |
| ReynIn | 2.40 | 7 | 713 | 46⅛ | 45⅞ | 46 | + ⅛ |
| ReyMtl | 2.40 | 4 | 1796 | 35⅝ | 34⅞ | 35⅛ | + ⅛ |
| RiteA s | .66 | 13 | 19 | 35⅛ | 35 | 35 | — ⅛ |
| Robins | .40a | 10 | 154 | 13⅛ | 13⅛ | 13⅛ | — ⅛ |
| Rockwl | 1.40 | 10 | 474 | 37⅝ | 36⅛ | 36⅝ | —1 |
| RohrIn | | 42 | 150 | 14 | 13⅞ | 13⅞ | — ⅛ |
| Rorer | .92 | 11 | 130 | 21⅛ | 21 | 21 | — ⅛ |
| Rowan | .06 | 10 | 456 | 16⅛ | 15⅞ | 16 | + ⅛ |
| RC Cos | 1.04 | 11 | 170 | 15⅞ | 15⅝ | 15⅝ | |
| RoylD | s3.04e | 4 | 1072 | 32⅝ | 32⅜ | 32⅜ | — ⅛ |
| RyderS | 1.08b | 10 | 135 | 34⅝ | 33⅞ | 34⅛ | + ⅛ |

### S

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| SCM | 2 | 5 | 95 | 27⅛ | 27 | 27 | — ⅛ |
| Safewy | 2.60 | 7 | 740 | 32⅛ | 31⅞ | 31⅞ | — ⅛ |
| SJoeMn | .90 | 18 | 203 | 42⅛ | 41⅛ | 41⅛ | — ⅛ |
| StRegP | 2.12 | 7 | 262 | 35⅝ | 35⅛ | 35⅛ | — ⅛ |
| Sambos | | | 196 | 5⅝ | 5⅛ | 5⅛ | — ⅛ |
| SFeInd s | | 7 | 1319 | 27 | 26 | 26⅝ | |
| SFeInt s | .50 | 9 | 617 | 23⅛ | 22⅞ | 23 | + ⅛ |
| SchrPlo | 1.68 | 8 | 577 | 34⅝ | 34⅛ | 34⅛ | — ⅛ |
| Schlmb | 1.20 | 17 | 1157 | 95⅝ | 94⅞ | 95⅛ | + ⅛ |
| Schlm wi | | | 55 | 64⅛ | 63⅝ | 64⅛ | + ⅛ |
| ScottP | 1 | 6 | 774 | 20⅛ | 19 | 19⅛ | — ⅛ |
| SearleG | .52 | 17 | 1321 | 31⅝ | 31⅛ | 31⅛ | — ⅛ |
| Sears | 1.36 | 6 | 1972 | 19⅝ | 19⅛ | 19⅛ | + ⅛ |
| ShellO | 1.80 | 9 | 610 | 45⅞ | 44⅞ | 44⅞ | |
| ShellT | 2.41e | 5 | 12 | 28⅝ | 27⅞ | 28⅜ | + ⅛ |
| Shrwin s | .80 | 9 | 44 | 22⅝ | 22⅛ | 22⅝ | + ⅛ |
| Signal s | .76 | 11 | 768 | 29⅞ | 29⅛ | 29⅛ | — ⅛ |
| SimpPt | .56 | 16 | 207 | 11⅞ | 11⅝ | 11⅞ | |
| Singer | .10e | 10 | 282 | 21 | 20⅞ | 20⅞ | — ⅛ |
| Skyline | .48 | 29 | 68 | 17⅞ | 17⅝ | 17⅝ | — ⅛ |
| Smtkln | 1.92 | 16 | 736 | 81⅝ | 79⅛ | 79⅝ | —1⅝ |
| SonyCp | .13e | 15 | 5479 | 21⅝ | 21⅛ | 21⅝ | + ⅛ |
| SCrEG | 1.82 | 8 | 176 | 14⅝ | 14⅝ | 14⅝ | |
| SCalEd | 2.96 | 7 | 522 | 26 | 25⅞ | 25⅞ | + ⅛ |
| SouthCo | 1.62 | 5 | 663 | 12⅛ | 12 | 12⅛ | + ⅛ |
| SoNRes | 1.85 | 8 | 50 | 60⅞ | 60 | 60⅛ | — ⅛ |
| SouPac | 2.60 | 7 | 210 | 47 | 46⅞ | 47 | + ⅛ |
| SouRy | 4.24 | 7 | 177 | 89 | 88⅞ | 88⅞ | — ⅛ |
| Sperry | 1.92 | 6 | 677 | 47⅞ | 47⅛ | 47⅛ | — ⅛ |
| SquarD | 1.70 | 10 | 264 | 33⅝ | 33⅛ | 33⅛ | — ⅛ |
| Squibb | 1.20 | 13 | 618 | 34 | 33⅛ | 33⅛ | — ⅛ |
| StBrnd | 1.64 | 8 | 581 | 28⅝ | 28⅛ | 28⅝ | + ⅛ |
| StOilCl s | 2 | 5 | 4305 | 37⅛ | 36⅞ | 37 | — ⅛ |
| StOInd | 2.60 | 9 | 1790 | 55⅞ | 54⅞ | 54⅞ | — ⅝ |
| StdOOh | 2.40 | 6 | 1078 | 48⅞ | 48⅛ | 48⅞ | + ⅜ |
| StaufCh | 1.32 | 7 | 143 | 25⅞ | 25⅛ | 25⅞ | + ⅛ |
| SterlDg | 1 | 11 | 965 | 22⅛ | 21⅞ | 21⅞ | — ⅛ |
| StevnJ | 1.20 | 15 | x36 | 15⅛ | 15⅛ | 15⅛ | + ⅛ |
| SunCo | 2.10 | 7 | 168 | 34⅛ | 34⅛ | 34⅛ | + ⅛ |
| Sybron | 1.08 | 8 | 52 | 19⅞ | 18⅞ | 18⅞ | — ⅛ |
| Syntex | 1.60 | 11 | 69 | 57⅞ | 57⅜ | 57⅜ | — ⅛ |
| Sysco s | .40 | 15 | 150 | 38⅝ | 38 | 38 | — ⅜ |

### T

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| TECO | 1.72 | 6 | 36 | 20⅞ | 20⅝ | 20⅞ | + ¼ |
| TRW | 2.40 | 9 | 317 | 61⅛ | 60⅞ | 60⅞ | — ⅜ |
| Talley | | | 91 | 6 | 5⅞ | 5⅞ | + ⅛ |
| Tandy s | | 22 | 1757 | 32 | 30⅜ | 30⅝ | — ⅛ |
| Tndycft | | 10 | 183 | 10⅛ | 10 | 10⅛ | — ⅛ |
| Tektrnx | .92 | 12 | 162 | 57⅛ | 55⅜ | 55⅜ | —1⅛ |
| Teldyn s | | 10 | 350 | 163½ | 158½ | 158⅝ | —4⅜ |
| Telprmt | | 29 | 161 | 36 | 36 | 36 | |
| Telex | | 11 | 159 | 7½ | 7¼ | 7¼ | — ⅛ |
| Tennco | 2.60 | 7 | 671 | 38⅝ | 38⅛ | 38⅝ | + ⅛ |
| Tesoro | .30e | 4 | 256 | 19⅞ | 19⅛ | 19⅛ | — ⅛ |
| Texaco | 2.80 | 4 | 3290 | 35⅛ | 35⅛ | 35⅜ | + ⅛ |
| TexEst | 3.20 | 6 | 246 | 49⅝ | 48⅞ | 49⅛ | +1⅛ |
| TexInst | 2 | 12 | 243 | 98⅞ | 98 | 98⅛ | — ⅛ |
| TexInt s | .05 | 41 | 560 | 31⅛ | 30⅝ | 30⅞ | + ⅛ |
| TxOGas | .24b | 20 | 818 | 35⅞ | 34 | 34⅞ | — ⅛ |
| TxPac | .25 | 17 | 12 | 38⅛ | 37⅛ | 37⅞ | + ⅛ |
| TexUtil | 1.88 | 6 | 460 | 20⅛ | 20½ | 20½ | — ⅛ |
| Texglf s | 1 | 11 | 13454 | u48⅜ | 47⅞ | 48⅜ | +10⅞ |
| Textron | 1.80 | 13 | 97 | 34⅛ | 34⅛ | 34⅛ | |
| Thiokl s | 1 | 12 | 26 | 33 | 32⅛ | 32⅛ | — ½ |
| Thrifty | .80 | 10 | 58 | 17 | 16⅛ | 16⅛ | — ⅛ |
| TigerIn | .90 | 8 | 232 | 22⅞ | 21⅞ | 21⅞ | — ⅛ |
| TimesM | 1.72 | 13 | 16 | 54⅛ | 54⅛ | 54⅛ | — ⅛ |
| Timkn | 3.40 | 9 | 43 | 77 | 74⅞ | 74⅞ | —1⅛ |
| Tokhm s | .54 | 11 | 188 | 20⅜ | 19½ | 19⅛ | — ⅜ |
| Tosco | | | 552 | 24⅛ | 23 | 23⅛ | — ⅛ |
| TW Cp | | | 611 | 24⅛ | 23⅞ | 23⅞ | —1 |
| Transm | 1.28 | 7 | 4673 | 25⅛ | 24⅛ | 24⅛ | — ⅛ |
| Transco | 1.60 | 8 | 834 | 40⅛ | 39⅛ | 40 | + ⅛ |
| Travlrs | 2.88 | 6 | 394 | 48⅞ | 47⅞ | 48 | — ⅛ |
| TriCon | 2.78e | | 67 | 22½ | 22⅞ | 22⅞ | — ⅛ |
| Trico s | .16 | 12 | 83 | 15 | 14⅛ | 14⅛ | — ⅛ |
| TucsEP | 1.72 | 7 | 460 | 16⅛ | 15⅞ | 16 | — ⅛ |

### UV

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| UAL | | | 1959 | 26 | 24⅝ | 24⅝ | —1½ |
| UMC | 1.20 | 7 | 47 | 10⅝ | 10⅝ | 10⅝ | |
| UNCRes | | 7 | 51 | 11⅛ | 11⅛ | 11⅛ | |
| UnCarb | 3.20 | 6 | 534 | 60⅛ | 59⅞ | 59⅞ | — ¼ |
| UnElec | 1.52 | 6 | 249 | 11⅛ | 10⅞ | 11 | |
| UOilCal | .80 | 9 | 854 | 35⅛ | 34½ | 34½ | + ¼ |
| UnPac | 1.60 | 15 | 773 | 58⅛ | 57 | 57⅝ | +1 |
| Uniroyl | | | 621 | 10⅛ | 10 | 10 | |
| UnBrnd | .40 | 5 | 70 | 12⅞ | 12⅞ | 12⅞ | — ⅛ |
| USGyps | 2.40 | 7 | 46 | 37⅛ | 37⅛ | 37⅛ | — ⅛ |
| USInd | .76 | 18 | 1046 | u11⅞ | 11⅛ | 11⅞ | + ¼ |
| USSteel | 2 | 4 | 504 | 30 | 29⅞ | 29⅞ | |
| UnTech | 2.40 | 7 | 442 | 55⅞ | 54⅞ | 55 | — ½ |
| UniTel | 1.60 | 6 | 821 | 21⅛ | 20⅞ | 20⅞ | — ⅛ |
| Upjohn | 2 | 10 | 316 | 59 | 58 | 58⅛ | |
| USLIFE | .76 | 7 | 220 | 29 | 28 | 28⅛ | — ⅜ |
| UtaPL | 2.20 | 7 | 214 | 17⅛ | 17⅛ | 17⅛ | — ⅛ |
| Varian | .52 | 17 | 1772 | 28⅛ | 27½ | 27⅞ | +1⅛ |
| VaEPw | 1.40 | 6 | 487 | 12⅛ | 11⅞ | 12 | + ⅛ |

### W

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| Wachov | 1.08 | 8 | 161 | 28⅛ | 27½ | 27⅞ | + ⅛ |
| Wackht | .40b | 12 | 11 | 15⅞ | 15⅞ | 15⅞ | — ⅛ |
| WlMart | .26 | 21 | 320 | 38⅝ | 37⅞ | 38 | — ⅛ |
| WaltJm | 1.90 | 12 | 182 | 26⅞ | 26 | 26 | — ⅛ |
| WrnCm | .68 | 20 | 795 | 54 | 52 | 52⅛ | —1½ |
| WarnrL | 1.32 | 53 | 458 | 23 | 22⅞ | 22⅞ | — ⅛ |
| WshWt | 2.24 | 6 | 73 | 17⅛ | 17⅛ | 17⅛ | |
| WellsF | 1.92 | 6 | 89 | 33 | 32⅞ | 32⅞ | — ⅛ |
| WnAirL | | | 1220 | 11⅛ | 11⅛ | 11⅛ | + ⅛ |
| WUnion | 1.40 | 12 | 666 | 22⅛ | 22⅛ | 22⅛ | — ⅛ |
| WestgEl | 1.80 | 6 | 978 | 31⅛ | 30⅞ | 31 | — ⅛ |
| Weyerhr | 1.30 | 18 | 612 | 37⅛ | 36 | 36⅛ | — ⅛ |
| WheelF | 1.60 | 12 | 257 | 52 | 51⅞ | 52 | + ⅛ |
| Whirlpl | 1.60 | 9 | 422 | 27⅛ | 27⅛ | 27⅛ | — ⅛ |
| Whittak | 1.40 | 10 | 238 | 43⅞ | 43 | 43⅛ | — ⅛ |
| Wickes | 1.04 | 27 | 105 | 14⅞ | 14⅛ | 14⅛ | — ⅛ |
| William | 1.20 | 5 | 588 | 28⅛ | 27⅞ | 27⅞ | — ⅛ |
| WinDx | 1.92 | 10 | 11 | 35⅛ | 35 | 35⅛ | |
| Winnbgo | | 250 | 505 | 5⅛ | 4⅞ | 5 | — ⅛ |
| Wolwth | 1.80 | 6 | 301 | 26⅞ | 26⅛ | 26⅞ | — ⅛ |
| Wynns | .60 | 8 | 42 | 18 | 17⅞ | 17⅞ | |

### XYZ

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| Xerox | 3 | 7 | 1096 | 53⅛ | 53¼ | 53⅛ | |
| ZaleCp | 1.16 | 4 | 14 | 27⅞ | 27 | 27⅞ | + ¼ |
| ZenithR | .60 | 14 | 376 | 19⅛ | 19 | 19⅛ | |

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## American Exchange

NEW YORK (AP) — Today's selected national prices for American Stock Exchange issues:

| Stock | Div | PE | Sales hds | High | Low | Last | Chg. |
|---|---|---|---|---|---|---|---|
| Acton s | .40 | 14 | 73 | 18⅛ | 17⅞ | 17⅞ | — ⅛ |
| AdRus s | .10 | 25 | 15 | 26⅞ | 26 | 26⅛ | — ⅛ |
| Adobe s | .20 | 23 | 237 | 34⅛ | 33 | 33⅛ | + ½ |
| AegisCp | | 15 | 207 | 3½ | 3⅜ | 3⅜ | + ⅛ |
| AeroFlo | .75 | 10 | 2 | 54⅞ | 54⅞ | 54⅞ | |
| AfilPb | .76 | 11 | 4 | 31 | 31 | 31 | — ¼ |
| Altec | | | 45 | 1⅛ | 1 | 1⅛ | |
| Amdhl | .40 | 35 | 172 | 37⅛ | 36⅛ | 36⅛ | — ⅜ |
| AMotIn | .20 | 12 | 23 | 19⅛ | 19 | 19 | — ⅛ |
| AScIE | | 30 | 47 | 8⅝ | 8⅛ | 8⅛ | — ⅛ |
| Armtrn | | 4 | 22 | 4⅛ | 4⅛ | 4⅛ | — ⅛ |
| Asamr g | .40 | 9 | 160 | 13⅞ | 13⅝ | 13⅝ | — ⅛ |
| AtlsCM | .20e | 12 | 241 | 3⅛ | 3⅛ | 3⅛ | + ⅛ |
| Atlas wt | | | 12 | 5⅛ | 5⅛ | 5⅛ | + ⅛ |
| Banstr g | | | 151 | 5⅛ | 5⅛ | 5⅛ | — ⅛ |
| BrgBr s | .32 | 16 | 69 | 31⅛ | 31⅛ | 31⅛ | + ⅛ |
| Beverly | .32 | 21 | 191 | 26⅞ | 25⅞ | 26⅞ | + ⅛ |
| BowVal | .15 | | 333 | 19⅛ | 18⅞ | 18⅞ | — ⅛ |
| BradNt | .26 | 53 | 198 | 14⅛ | 13⅞ | 13⅞ | — ⅛ |
| Brascn | g1.60a | | 41 | 29⅞ | 29⅞ | 29⅞ | — ⅛ |
| BurnsIn | .60 | 17 | 2 | 23⅛ | 23⅛ | 23⅛ | + ⅛ |
| CaroEn | 1.44 | 6 | 11 | 16⅞ | 16⅞ | 16⅞ | + ⅛ |
| ChmpH | | 58 | 1016 | 3⅝ | 3⅛ | 3½ | |
| CircIK | .68 | 10 | 57 | 14⅛ | 14 | 14 | — ⅛ |
| Colemn | 1 | 11 | 27 | 27⅛ | 27 | 27⅛ | — ¼ |
| ConsOG | | 15 | 363 | 17⅛ | 17 | 17 | |
| CookInt | .45e | 12 | 4 | 9⅛ | 9½ | 9½ | |
| CoreLb s | .16 | 20 | 42 | 26⅞ | 26½ | 26⅞ | + ⅛ |
| Cornius | .20j | 22 | 7 | 11⅛ | 11⅛ | 11⅛ | — ⅛ |
| Cross | 1.80 | 13 | 7 | 47⅞ | 47⅞ | 47⅞ | |
| CruteR | .36 | 13 | 13 | 24⅞ | 24⅛ | 24⅛ | — ⅝ |
| Damson | .34t | 23 | 92 | 13⅝ | 13⅛ | 13⅛ | |
| Datapd | .30 | 13 | 207 | 31⅝ | 30⅞ | 30⅞ | —1⅛ |
| DelhiO | .10 | 141 | 134 | 92 | 90 | 90 | |
| DomeP s | | | 2471 | 20⅞ | 20⅛ | 20⅛ | — ⅛ |
| DorGas | .16 | 11 | 102 | 21⅛ | 20⅞ | 20⅞ | — ⅛ |
| Dynictn | .10e | 15 | 167 | 9⅞ | 9⅝ | 9½ | — ⅛ |
| FedRes | | | 345 | 4⅛ | d 3⅞ | 4 | |
| Felmnt | .10 | 21 | 661 | 31 | 29⅞ | 30⅞ | +1⅛ |
| FlwGen | | 34 | 153 | 33 | 32⅞ | 32⅞ | — ⅛ |
| FlukeJ | 1.14t | 20 | 2 | 29⅛ | 29⅛ | 29⅛ | — ⅛ |
| FrontA | .20b | 8 | 215 | 24⅞ | 23⅞ | 24⅛ | + ⅛ |
| GRI | | 7 | 12 | 6⅛ | 6⅛ | 6⅛ | |
| GntYl g | .25j | | 181 | 12⅛ | d11⅞ | 11⅞ | — ⅛ |
| GoldWH | .64 | 25 | 26 | 19 | 18⅛ | 18⅛ | — ⅛ |
| GldFld | | | 169 | 2 | 1⅞ | 2 | |
| Gdrch wt | | | 120 | 4 | 3⅞ | 3⅞ | + ⅛ |
| GtBasn | | 17 | 170 | 12⅛ | 12⅛ | 12⅛ | — ⅛ |
| GtLkCh | .44 | 19 | 8 | 51⅞ | 51⅞ | 51⅞ | — ⅛ |
| GlfCda g | .44 | | 882 | 24⅛ | 23⅛ | 23⅛ | —1⅛ |
| HollyCp | | 36 | 40 | 8⅝ | 8⅛ | 8⅛ | — ⅛ |
| HouOTr | .54e | | 653 | 25⅛ | 24⅞ | 24⅞ | — ⅛ |
| Husky g | .15 | | 243 | 14⅛ | 14 | 14⅛ | — ⅛ |
| ImpOil | g1.40 | | 129 | 30⅞ | 30⅛ | 30⅛ | — ⅛ |
| InstrSy | | | 675 | 13-16 | ¾ | 13-16 | + 1-16 |
| IntBknt | | 31 | 1967 | 7½ | 6⅞ | 7⅛ | — ⅛ |
| Kirby s | | 36 | 78 | 30 | 29 | 29 | — ¼ |
| MCO Hd | | 17 | 106 | 15⅝ | 15⅛ | 15⅛ | — ⅛ |
| MCO Rs | | | 17 | 7⅞ | 7⅞ | 7⅞ | |
| Marndq | | | 143 | 1 1-16 | 1 1-16 | 1 1-16 | |
| Marm pf | 2.25 | | 12 | 18⅞ | 18⅛ | 18⅛ | — ⅛ |
| MediaG | .92 | 10 | 14 | 38⅞ | 38⅞ | 38⅞ | — ⅛ |
| Megoln | | | 41 | 2⅛ | 2⅛ | 2⅛ | |
| MchSg s | 1 | 2 | 63 | 18⅞ | 18⅛ | 18½ | + ⅜ |
| Mtchl s | .24 | 13 | 120 | 29 | 28⅞ | 29 | + ½ |
| NKiney | | | 1 | 2⅛ | 2⅛ | 2⅛ | |
| NtPatnt | | | 103 | 9 | 8⅞ | 8⅞ | — ⅛ |
| NProc | .43e | 12 | 51 | 10 | 9⅞ | 9⅞ | — ⅛ |
| Nolex | | 25 | 39 | 2⅛ | 2⅛ | 2⅛ | |
| NARoy s | .20 | 12 | 6 | 19⅛ | 18⅞ | 19 | + ⅛ |
| NoCdO g | | 14 | 15 | 14⅞ | 14⅞ | 14⅞ | + ⅛ |
| Numac g | .20 | | 85 | 26⅞ | 25⅛ | 25⅞ | — ⅛ |
| OOkiep | .28j | 15 | z150 | 45⅞ | d45 | 45 | —1 |
| OzarkA | .05e | 12 | 350 | 13⅛ | 12⅞ | 12⅞ | — ½ |
| PGEpfW | 2.57 | | 117 | 18⅞ | 17⅞ | 18⅞ | + ⅛ |
| PallCp | .36 | 20 | 37 | 34⅞ | 32⅛ | 32⅛ | —1⅛ |
| PECp | .29t | 7 | 301 | 3⅛ | 3⅛ | 3⅛ | — ⅛ |
| Pittway | 1.65 | 10 | 10 | 54⅞ | 54⅞ | 54⅞ | — ⅛ |
| PrenHa | 1.56 | 8 | 123 | 25⅞ | 25⅞ | 25⅞ | + ⅛ |
| Resrt A | | 8 | 292 | 23⅞ | 22⅞ | 23 | — ⅜ |
| Robntch | | | 27 | 6⅞ | 6⅛ | 6⅛ | |
| SecCap | | 9 | 242 | 3⅛ | 3⅛ | 3⅛ | — ⅛ |
| Solitron | | 16 | 137 | 10⅞ | 10⅞ | 10⅞ | — ⅛ |
| Traflgr | .12t | | 13 | 2⅞ | 2⅞ | 2⅞ | — ⅛ |
| TritOil | | 40 | 123 | 24⅞ | 23⅞ | 23⅞ | — ⅛ |
| UnvRs s | .20 | 26 | 128 | 25⅛ | 24½ | 24⅛ | — ⅛ |
| Vernit s | .10 | 12 | 174 | 16⅞ | 16⅞ | 16⅞ | — ⅛ |
| Wstbrn g | .70 | | 47 | 20⅞ | 20⅛ | 20⅛ | — ⅛ |
| WstFin | .52 | | 21 | 14⅞ | 14⅛ | 14⅞ | — ⅛ |

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## Mutual Funds

| Fund | Bid | Asked |
|---|---|---|
| Able | 22.75 | NL |
| AcornF | 27.58 | NL |
| ADV | 14.84 | NL |
| Afuture | 15.40 | NL |
| **AIM Funds:** | | |
| CvYld | 13.27 | 14.53 |
| Edson | 13.67 | 14.83 |
| HiYld | 9.15 | 9.79 |
| AlphaF | 18.19 | NL |
| AlBrthT | 11.96 | 13.07 |
| **American Funds:** | | |
| ABal | 8.06 | 8.79 |
| Amcp | 6.24 | 6.82 |
| AMutl | 12.77 | 13.96 |
| AnGth | 9.96 | 10.91 |
| Bond | 11.29 | 12.33 |
| FdInv | 8.81 | 9.63 |
| Grwth | 12.95 | 14.15 |
| Incom | 8.62 | 9.42 |
| ICA | 9.33 | 10.20 |
| NPers | 8.25 | 9.02 |
| WshMt | 7.81 | 8.54 |
| **AmerGeneral:** | | |
| CapBd | 6.25 | 6.83 |
| Enirp | 14.38 | 15.72 |
| HiYld | 8.16 | 8.92 |
| MunB | 15.61 | 16.39 |
| Ventr | 23.01 | 25.15 |
| Cmstk | 12.11 | 13.23 |
| Exch | 20.06 | NL |
| FdAm | 10.64 | 11.63 |
| Grow | 27.36 | NL |
| Harbr | 12.06 | 13.18 |
| Pace | 30.15 | 32.95 |
| Provid | 4.14 | 4.46 |
| AGthFd | 7.85 | 8.46 |
| AHerltg | 5.23 | NL |
| Alns&Ind | 5.39 | 5.90 |
| AInvest | 13.11 | NL |
| AInvInc | 11.70 | NL |
| ANtGth | 4.41 | 4.82 |
| ANtInc | 16.96 | 18.54 |
| Amway | 7.63 | 8.16 |
| **AxeHoughton:** | | |
| FndB | 8.78 | 9.54 |
| Incom | 4.11 | 4.47 |
| Stock | 9.66 | 10.50 |
| BLCGt | 17.87 | 19.53 |
| BLCInc | 14.92 | 16.31 |
| BabsInc | 1.35 | NL |
| BabsInv | 12.79 | NL |
| **BacheChancllr:** | | |
| HiYld | 9.56 | 10.25 |
| HiMun | 12.94 | 13.55 |
| NDec | 15.12 | 16.23 |
| TaxEx | 1.00 | NL |
| BeacGth | 11.06 | NL |
| BeacHill | 12.91 | NL |
| **BergerGroup:** | | |
| 100Fd | 15.06 | NL |
| 101Fd | 11.02 | NL |
| **BostonCo:** | | |
| IPIinc | 11.21 | 12.02 |
| CapAp | 28.84 | NL |
| BostFnd | 10.13 | 11.07 |
| **Bull&BearGp:** | | |
| Capm | 11.65 | NL |
| CapitS | 13.90 | NL |
| Golcn | 14.04 | NL |
| **CalvinBullock:** | | |
| Bullck | 16.73 | 18.28 |
| Candn | 9.45 | 10.33 |
| Divid | 2.96 | 3.24 |
| HiInc | 10.99 | 11.85 |
| Month | 9.45 | 10.33 |
| NtWS | 9.65 | 10.55 |
| TxFre | 8.90 | 9.34 |
| CntlShs | 12.60 | 13.65 |
| ChartFd | 20.01 | 21.87 |
| ChpDir | 19.53 | NL |
| Chestnut | 37.84 | NL |
| **ColonialFunds:** | | |
| Fund | 11.32 | 12.37 |
| Grwth | 8.23 | 8.99 |
| HiYield | 6.90 | 7.54 |
| Incom | 6.14 | 6.71 |
| Optn | 10.60 | 11.59 |
| TaxMg | 17.92 | 18.60 |
| ColuGth | 22.35 | NL |
| CwithAB | 1.29 | 1.39 |
| CwithCD | 1.68 | 1.82 |
| CompBd | 9.38 | 10.09 |
| CompFd | 10.14 | 10.90 |
| Concord | 21.46 | NL |
| **ConnecticutGenl:** | | |
| Fund | 13.88 | 15.01 |
| Incom | 6.16 | 6.66 |
| MunBd | 6.77 | 7.32 |
| ConsInv | 12.87 | 13.25 |
| ConstelG | 20.25 | NL |
| Constitu | [illegible] | |
| ContMut | 7.36 | NL |
| CtryCap | 16.80 | 17.95 |
| **DelawareGroup:** | | |
| Decat | 15.18 | 16.59 |
| Delaw | 15.58 | 16.45 |
| Delch | 6.62 | 7.23 |
| TxFre | 6.10 | 6.39 |
| Delta | 10.59 | 11.57 |
| DstsyFd | 11.78 | |
| DirCap | 2.49 | NL |
| DodCxBl | 23.50 | NL |
| DodCxSt | 20.65 | NL |
| DrexBur | 15.48 | NL |
| **DreyfusGrp:** | | |
| ABnd | 12.41 | NL |
| Dreyf | 15.90 | 17.27 |
| Levge | 22.07 | 24.12 |
| NNine | 11.94 | NL |
| SpIInc | 7.20 | NL |
| TaxEx | 10.10 | NL |
| ThrdC | 8.78 | NL |
| EaglGth | 9.85 | 10.77 |
| **Eaton&Howard:** | | |
| Balan | 8.26 | 8.91 |
| Fours | 10.27 | NL |
| Grwth | 21.16 | 22.81 |
| Incom | 4.32 | 4.67 |
| Stock | 11.31 | 12.19 |
| **EberstadtGroup:** | | |
| Chem | 10.22 | 11.17 |
| EngRs | 14.34 | 15.67 |
| Survey | 17.07 | 18.66 |
| ElfunTr | 21.12 | |
| ElfunTx | 8.18 | |
| Evrgrn | 37.15 | NL |
| Fairfld | 9.89 | 10.35 |
| FrmBG | 14.94 | 16.33 |
| **FederatedFunds:** | | |
| AmLdr | [illegible] | [illegible] |
| Exch | 31.47 | NL |
| HiIcm | [illegible] | [illegible] |
| [illegible] | [illegible] | [illegible] |
| PenTF | 12.57 | 13.17 |
| TxFre | 8.05 | NL |
| USGvt | 6.89 | NL |
| **FidelityGroup:** | | |
| Asset | 16.20 | NL |
| Bond | 6.31 | NL |
| Congrs | 47.99 | NL |
| Contfd | 12.77 | NL |
| EqInc | 21.52 | NL |
| Exch | 34.51 | NL |
| Magel | 21.72 | [illegible] |
| MunBd | 6.35 | NL |
| Fidel | 19.46 | NL |
| GvtSec | 8.97 | NL |
| HiInco | 7.75 | NL |
| HiYld | 10.38 | NL |
| LtMun | 7.59 | NL |
| Puritn | 12.11 | NL |
| Salem | [illegible] | |
| Thrift | 9.08 | NL |
| Trend | 31.51 | NL |
| **FinancialProg:** | | |
| Dyna | 7.78 | NL |
| Indust | 4.31 | NL |
| Incom | 8.24 | NL |
| **FstInvestors:** | | |
| BndAp | 14.47 | 15.60 |
| Disco | 11.03 | 12.05 |
| Grwth | 9.90 | 10.82 |
| Incom | 6.81 | 7.44 |
| NatRes | 7.19 | 7.86 |
| Optn | 6.80 | 7.33 |
| TaxEx | 7.96 | 8.58 |
| 44WlEq | 9.64 | 10.54 |
| 44Wall | 24.54 | NL |
| FndGth | [illegible] | |
| **FoundersGroup:** | | |
| Grwth | 9.14 | NL |
| Incom | 10.11 | NL |
| Mutal | 9.31 | 9.91 |
| Specl | 22.80 | NL |
| **FranklinGroup:** | | |
| AGE | 3.45 | 3.72 |
| Brown | 5.96 | 6.43 |
| DNTC | 13.69 | 14.99 |
| Grwth | 8.09 | 8.72 |
| Utils | 4.38 | 4.72 |
| Incom | 1.95 | 2.10 |
| USGov | 6.48 | 6.99 |
| Capit | 8.22 | 8.86 |
| Equit | 5.76 | 6.21 |
| **FundsInc:** | | |
| Cmrce | 9.32 | NL |
| IndTr | [illegible] | |
| Pilot | 9.11 | NL |
| GTPac | 18.62 | NL |
| GateOp | 15.99 | NL |
| GES&S | [illegible] | |
| GESSLg | 9.06 | NL |
| GenSec | 12.30 | NL |
| GrthInd | 18.52 | NL |
| **Hamilton:** | | |
| FHDA | 5.17 | 5.65 |
| Grwth | 10.17 | 11.11 |
| Incom | 6.97 | NL |
| HartGth | 12.55 | NL |
| HartLev | 29.61 | NL |
| Herold | 106.16 | NL |
| HorMan | 23.58 | NL |
| INAHIY | 8.89 | 9.53 |
| **ISIGroup:** | | |
| Grwth | 5.93 | 6.48 |
| Incom | 3.32 | 3.63 |
| TrstSh | 9.97 | 10.90 |
| TrPaSh | [illegible] | |
| Industry | 7.89 | NL |
| **Intercapital:** | | |
| InCapDv | 9.62 | 10.18 |
| HiYld | 12.59 | 13.32 |
| InVal | 12.21 | 12.92 |
| NtRes | 8.99 | 9.51 |
| TaxEx | 9.03 | 9.41 |
| IntInvst | [illegible] | |
| InvIndic | 1.54 | NL |
| InvQual | 8.81 | 9.23 |
| InvBos | 11.15 | 12.02 |
| **InvestorsGroup:** | | |
| IDSBd | 4.15 | 4.39 |
| IDSGrt | 15.39 | 16.72 |
| IDSHiY | 3.61 | 3.76 |
| IDSND | 10.25 | 11.14 |
| IDSMtl | 9.34 | 10.15 |
| IDSProg | 5.04 | 5.48 |
| IDSTax | 3.13 | 3.26 |
| IDSStk | 20.99 | 22.81 |
| IDSSel | 6.67 | 7.17 |
| IDSVar | 10.23 | 11.12 |
| InvResh | 5.56 | 6.08 |
| Istel | 33.13 | NL |
| IvyFd | 10.43 | NL |
| JPGrth | 12.74 | 13.85 |
| JPIncm | 7.40 | 8.04 |
| Janus | 11.20 | NL |
| **JohnHancock:** | | |
| Bond | 12.84 | 13.96 |
| Grwth | 11.16 | 12.13 |
| Balan | 8.42 | 9.15 |
| TaxEx | 8.99 | 9.77 |
| Kaufmn | 2.29 | NL |
| **KemperFunds:** | | |
| Incom | 7.42 | 7.89 |
| Grow | 11.35 | 12.40 |
| HiYld | 8.66 | 9.29 |
| MunB | 7.28 | 7.64 |
| Optn | 13.67 | 14.94 |
| Summ | 19.62 | 21.44 |
| Tech | 12.95 | 14.15 |
| TotRt | 13.22 | 14.45 |
| **KeystoneMass:** | | |
| CusB1 | 13.71 | 14.32 |
| CusB2 | 16.70 | 18.23 |
| CusB4 | 7.19 | 7.86 |
| CusK1 | 7.66 | 8.37 |
| CusK2 | 6.81 | 7.44 |
| CusS1 | 17.96 | 19.63 |
| CusS3 | 10.77 | 11.77 |
| CusS4 | 9.89 | 10.81 |
| Internl | 4.81 | 5.26 |
| Mass | 12.65 | 13.83 |
| **LexingtonGrp:** | | |
| CpLdr | 12.95 | 14.23 |
| GNMA | 7.22 | NL |
| Grow | 11.69 | NL |
| Resh | 17.34 | NL |
| TxFDl | 1.00 | NL |
| LifeIns | 10.95 | 11.97 |
| Lindnr | 13.38 | NL |
| **LoomisSayles:** | | |
| Capit | 16.97 | NL |
| Mut | 14.88 | NL |
| **LordAbbett:** | | |
| Affild | [illegible] | [illegible] |
| Bondb | [illegible] | [illegible] |
| DevGt | [illegible] | [illegible] |
| Incom | 2.73 | 2.94 |
| **LutheranBro:** | | |
| Fund | 11.84 | 12.94 |
| Incom | 7.65 | 8.36 |
| Muni | 6.36 | 6.95 |
| USGov | 7.65 | 8.36 |
| **MassFinancl:** | | |
| MIT | 12.69 | 13.68 |
| MIG | 13.29 | 14.33 |
| MID | 15.63 | 16.85 |
| MCD | 9.11 | 9.82 |
| MFD | 12.50 | 13.48 |
| MFB | 11.30 | 12.18 |
| MMB | 7.80 | 8.19 |
| MFH | 6.17 | 6.65 |
| Mathers | 23.95 | NL |
| **MerrillLynch:** | | |
| Basic | 13.26 | 14.18 |
| Capit | 17.62 | 18.84 |
| EquBd | 9.16 | 9.54 |
| HiInc | 7.68 | 8.00 |
| HiQlt | 9.71 | 10.11 |
| IntTrm | 9.74 | 9.94 |
| LtMat | 9.80 | 9.90 |
| MunHY | 8.37 | 8.72 |
| MunIn | 6.62 | 6.90 |
| PacFd | 12.99 | 13.89 |
| SplVal | 12.12 | 12.96 |
| MidAM | 6.32 | 6.91 |
| MMkOpt | 16.52 | NL |
| MONYF | 12.14 | 13.27 |
| MSBFd | 10.73 | NL |
| MutBen | 11.09 | 12.08 |
| **MIPFunds:** | | |
| Fund | 8.75 | 9.46 |
| Grwth | 5.76 | 6.23 |
| NatBd | 8.53 | 9.22 |
| **MutualofOmaha:** | | |
| Amer | 9.58 | NL |
| Grwth | 5.26 | 5.72 |
| Incom | 8.01 | 8.71 |
| TxFre | 9.54 | 10.37 |
| MutShr | 44.75 | NL |
| NaessT | 49.45 | NL |
| NatAvia | 10.79 | NL |
| NatInd | 15.46 | NL |
| **NatSecurities:** | | |
| Balan | 10.36 | 11.17 |
| Bond | 3.34 | 3.60 |
| Divid | 5.59 | 6.03 |
| Grwth | 8.13 | 8.77 |
| Prefd | 6.26 | 6.75 |
| Incom | 6.15 | 6.63 |
| Stock | 9.88 | 10.65 |
| TaxEx | 7.67 | 8.16 |
| **NELifeFund:** | | |
| Equit | 20.63 | 22.42 |
| Grwth | 17.81 | 19.36 |
| Incom | 9.74 | 10.59 |
| RetEq | 20.37 | 22.14 |
| TaxEx | 5.87 | 6.15 |
| **NeubergerBerm:** | | |
| Enrgy | 21.75 | NL |
| Guard | 32.63 | NL |
| Libty | 3.74 | NL |
| Manht | 4.28 | NL |
| Partn | 16.89 | NL |
| Schus | 16.86 | NL |
| NewtGt | 21.61 | NL |
| NewtInc | 7.46 | NL |
| Nichols | 19.45 | NL |
| Noreast | 10.39 | NL |
| NovaFd | 14.09 | NL |
| NYVent | 9.62 | 10.51 |
| Nuveen | 6.90 | NL |
| Omega | 17.97 | NL |
| OneWm | 18.33 | NL |
| **OppenheimerFd:** | | |
| Oppen | 10.20 | 11.15 |
| HiYld | 17.94 | 19.24 |
| IncBos | 7.95 | 8.69 |
| Optn | 24.32 | 26.58 |
| Specl | 19.19 | 20.97 |
| TxFre | 8.64 | NL |
| AIM | 21.96 | 24.00 |
| Time | 9.89 | 10.80 |
| OTCSec | 26.48 | 28.78 |
| ParamM | 9.81 | 10.72 |
| PaxWld | 9.66 | NL |
| PennSq | 8.99 | NL |
| PennMu | 5.96 | NL |
| Phila | 10.46 | 11.43 |
| **PhoenixChase:** | | |
| Balan | 8.90 | 9.73 |
| Grwth | 9.49 | 10.37 |
| Stock | 8.87 | 9.69 |
| **PilgrimGrp:** | | |
| PilgFd | 15.63 | 16.85 |
| MagC | 5.29 | 5.78 |
| MagIn | 7.23 | 7.90 |
| **PioneerFund:** | | |
| Bond | 7.96 | 8.70 |
| Fund | 20.66 | 22.58 |
| IIInc | 13.72 | 14.99 |
| PlanInv | 17.65 | NL |
| Pligrth | 16.83 | 18.39 |
| Plitrnd | 15.14 | 16.55 |
| **PriceFunds:** | | |
| Grwth | 14.00 | NL |
| Incom | 8.01 | NL |
| NEra | 21.11 | NL |
| NHoriz | 17.81 | NL |
| Prime | 1.00 | NL |
| TxFre | 7.80 | NL |
| **ProServices:** | | |
| MedT | 17.19 | NL |
| Fund | 9.03 | NL |
| Incom | 7.68 | NL |
| PruSIP | 13.15 | 14.37 |
| **PutnamFunds:** | | |
| Conv | 14.03 | 15.33 |
| IntEq | 17.74 | 19.39 |
| Georg | 13.29 | 14.52 |
| Grwth | 11.87 | 12.97 |
| HiYld | 14.73 | 15.83 |
| Incom | 5.71 | 6.12 |
| Invest | 9.86 | 10.78 |
| Optn | 14.14 | 15.45 |
| TaxEx | 17.79 | 19.09 |
| Vista | 17.96 | 19.63 |
| Voyag | 16.13 | 17.63 |
| Rainbw | 3.94 | NL |
| Revere | 6.44 | NL |
| **SafecoSecur:** | | |
| Equit | 12.09 | NL |
| Grwth | 17.29 | NL |
| Inco | 11.71 | NL |
| **StPaulInvest:** | | |
| Capit | 14.62 | 15.77 |
| Grwth | 15.36 | 16.34 |
| Specl | 24.60 | NL |
| **ScudderFunds:** | | |
| ComSt | 14.18 | NL |
| Devel | 57.17 | NL |
| Incom | 10.43 | NL |
| IntlFd | 18.24 | NL |
| MMB | 7.99 | NL |
| Specl | 31.93 | NL |
| **SecurityFunds:** | | |
| Bond | 7.42 | 7.63 |
| Equty | 7.32 | 8.00 |
| Invest | 9.60 | 10.49 |
| Ultra | 9.12 | 9.97 |
| **SelectedFunds:** | | |
| AmShs | 7.64 | NL |
| SplShs | 17.48 | NL |
| **SeligmanGroup:** | | |
| Broad | 12.92 | 13.83 |
| NatInv | 8.63 | 9.30 |
| UCap | 10.53 | 11.35 |
| UnInc | 11.34 | 12.23 |
| **SentinelGroup:** | | |
| Balan | 7.52 | 8.22 |
| Bond | 5.63 | 6.15 |
| ComS | 14.20 | 15.52 |
| Grwth | 13.12 | 14.34 |
| Sequoia | 26.79 | NL |
| Sentry | 24.06 | 26.17 |
| **ShearsonFunds:** | | |
| Appre | 13.29 | 14.12 |
| Incom | 16.47 | 17.61 |
| MMun | 11.83 | 12.56 |
| NwDir | 15.48 | 16.56 |
| Triang | 16.76 | 17.93 |
| SierraGt | 14.69 | NL |
| ShermD | 9.17 | NL |
| **SigmaFunds:** | | |
| Capit | 8.79 | 9.58 |
| Inco | 6.69 | 7.31 |
| Invest | 13.37 | 14.61 |
| Trust | 9.22 | 10.08 |
| Vent | 8.17 | 8.93 |
| SBEqty | 15.79 | 16.62 |
| SBI&Gr | 9.60 | 10.11 |
| SoGenIn | 13.38 | 14.01 |
| SwInvs | 11.36 | 12.30 |
| SwInInc | 4.33 | 4.68 |
| SoverIn | 15.15 | 15.95 |
| **StateBondGrp:** | | |
| ComSt | 5.90 | 6.45 |
| Divers | 5.76 | 6.30 |
| Progrs | 8.26 | 9.03 |
| StFrmGt | 10.00 | NL |
| StFrmBl | 12.43 | NL |
| **StStreetInv:** | | |
| Exch | [illegible] | |
| Fedl | [illegible] | |
| Invest | 73.14 | 73.51 |
| **SteadmanFunds:** | | |
| AmInd | 3.50 | NL |
| Assoc | .90 | NL |
| Invest | 1.63 | NL |
| Ocean | 7.20 | NL |
| **SteinRoeFds:** | | |
| Balan | 21.27 | NL |
| CapOp | 21.50 | NL |
| Stock | 19.63 | NL |
| StnSpl | 13.77 | NL |
| StnTx | [illegible] | |
| StratInv | 6.14 | 6.71 |
| StratGth | 22.86 | NL |
| SunGrth | 10.80 | 11.80 |
| TaxMgd | 13.70 | 14.97 |
| TmpGth | 22.84 | 24.96 |
| TmplGt | 7.94 | 8.68 |
| TmplW | 19.55 | 21.37 |
| TrnsCap | 9.99 | 10.86 |
| TrnsInv | 8.06 | 8.76 |
| TravEq | 11.69 | 12.78 |
| TudrFd | 12.12 | NL |
| TwnCGt | 13.60 | NL |
| TwnCSel | 15.66 | NL |
| USAAGt | 12.10 | NL |
| USAAInc | 9.32 | NL |
| UnfAccu | [illegible] | |
| UnifMut | [illegible] | |
| **UnitedFunds:** | | |
| Accm | 9.02 | 9.86 |
| Bond | 4.85 | 5.30 |
| ConGr | 14.34 | 15.67 |
| ConInc | 10.48 | 11.45 |
| Fiduc | 27.43 | 29.98 |
| HiInc | 12.49 | 13.65 |
| Incom | [illegible] | [illegible] |
| Muni | [illegible] | [illegible] |
| UtSci | 9.52 | 10.40 |
| Vang | 12.46 | 13.62 |
| UtdSvcs | 4.82 | NL |
| **ValueLineFd:** | | |
| Fund | 16.41 | [illegible] |
| Incom | 7.52 | 7.71 |
| LevGt | 18.57 | 19.05 |
| SplSit | 12.69 | 13.02 |
| **VanceSanders:** | | |
| Incom | 10.31 | 11.27 |
| Invest | 7.76 | 8.48 |
| CapEf | 51.24 | NL |
| Comm | 9.52 | 10.40 |
| DBstf | 33.45 | NL |
| Dverf | 31.22 | NL |
| ExBsf | 65.26 | NL |
| ExFdf | 63.09 | NL |
| FidEf | 41.69 | NL |
| ScFidf | 69.58 | NL |
| Speci | 15.89 | 17.37 |
| **VanguardGroup:** | | |
| Explr | 32.37 | NL |
| IndTr | 17.34 | NL |
| GNMA | 9.26 | NL |
| Ivest | 13.90 | NL |
| Morg | 11.82 | NL |
| MuHY | 8.73 | NL |
| MuSht | 14.90 | NL |
| MuInt | 10.22 | NL |
| MuLg | 8.97 | NL |
| QDivI | 12.90 | NL |
| QDivII | 7.00 | NL |
| TrstCo | 31.06 | NL |
| Wellsl | 11.52 | NL |
| Welltn | 10.39 | NL |
| IGBnd | 7.33 | NL |
| HiYBd | 8.45 | NL |
| Wndsr | 12.06 | NL |
| WallStG | 8.34 | 9.12 |
| WeinEq | 29.32 | NL |
| WiscInc | 3.41 | NL |
| **WoodStruthers:** | | |
| deVeg | 40.47 | NL |
| Neuw | 14.74 | NL |
| Pine | 12.06 | NL |

## Over the counter

**Quotations from the NASD are representative interdealer prices as of approximately 11 a.m. Interdealer markups change through the day. Prices do not inclue retail markups, markdown or commission.**

**(This OTC list is compiled by Shearson, Loeb, Rhoades, Inc.)**

| | Bid | Asked |
|---|---|---|
| Amerex | 25½ | 25⅞ |
| American Quasar | 20⅝ | 21 |
| Bennett Petroleum | 2½ | 2⅝ |
| Black Dome Exploration | 9/32 | 3/8 |
| Blyvoors | 10⅞ | 10⅝ |
| Tom Brown, Inc. | 31 | 31¼ |
| Communications Ind. | 33 | 34 |
| Consolidated Petroleum | 6½ | 7 |
| Coors | 13⅜ | 13⅝ |
| Dawson Geophysical | 17⅜ | 17⅝ |
| Delta Drilling | 14⅞ | 15⅛ |
| Energy Reserves Group | 13⅜ | 13⅝ |
| Exploration Co. | 3⅞ | 4⅛ |
| First National Bank | 54½ | ow |
| Forest Oil Corp. | 33⅞ | 34⅛ |
| Ike Lovelady | 7⅛ | 7⅜ |
| Luby's | 38 | 38¼ |
| MADE | 7/16 | 1/2 |
| MGF Oil | 12¼ | 12⅝ |
| Mid-America Petroleum | 6¼ | 6⅝ |
| Midland SW Corp. | 13½ | 14 |
| Mineral Development | 2⅛ | 2⅜ |
| Natura Energy | 7/16 | 1/2 |
| Oceaneering Intl. | 18¼ | 18⅝ |
| Oilx Industries | 15⅞ | 17⅛ |
| Parallel Petroleum | 1/2 | 9/16 |
| President Steyn | 24¼ | 24⅜ |
| Texas Amer. Bancshares | 40 | 40⅝ |
| Tipperary | 27⅜ | 27⅝ |
| Tucker Drilling | 17⅞ | 18⅛ |
| Vaal Reefs | 51⅞ | 52⅛ |
| Verna Drilling | — | — |
| Welkom | 10½ | 10⅞ |
| Western Deep Levels | 31½ | 32 |

## Additional listing

**The following lists of New York and American stock exchange listings are not reported in the regular daily postings for the exchanges. The list is compiled by Rauscher Pierce Securities Corp.**

| New York | Last sale | Pre. close |
|---|---|---|
| Baker International | 39¼ | 39⅞ |
| Cameron Iron Works | 42½ | 42⅝ |
| Chromalloy American | 24⅛ | 24⅜ |
| Coastal States | 46 | 46⅝ |
| Datapoint Corp. | 58⅞ | 59 |
| Dyco Petroleum | 28 | 28⅜ |
| Elcor | 17¼ | 17⅝ |
| First City Bancorp. | 36⅝ | 36⅞ |
| First Mississippi | 18⅛ | 18⅜ |
| Fluor Corp. | 35⅝ | 35⅞ |
| General American Oil | 39⅛ | 39⅝ |
| Gulf Oil | 35⅛ | 35⅝ |
| Helmrich & Payne | 43⅜ | 44 |
| Houston Natural Gas | 42⅛ | 42⅝ |
| Hughes Tool | 38⅛ | 38⅜ |
| Inexco | 22⅛ | 22 |
| Lear Petroleum | 24⅛ | 24⅜ |
| Mesa Petroleum | 25⅛ | 25⅝ |
| Mesa Royalty Trust | 26⅞ | 26⅞ |
| Moran Energy | 22⅛ | 23 |
| Murphy Oil Corp. | 33⅛ | 33⅜ |
| Noble Affiliates | 19⅞ | 20⅛ |
| Parker Drilling | 25⅛ | 25⅜ |
| Pennzoil | 43⅞ | 44 |
| PepsiCo. | 36⅛ | 36⅜ |
| Pioneer Corp. | 25⅞ | 26 |
| Pogo Producing | 27⅛ | 27⅜ |
| Sabine Royalty | 45 | 45⅛ |
| Schlumberger, Ltd. | 94⅞ | 94⅝ |
| Smith International | 46⅛ | 46⅝ |
| Southland Corp. | 28⅛ | 28⅜ |
| Southland Royalty | 24⅛ | 25 |
| Tandy Corp. | 31⅛ | 31⅜ |
| Texaco | 35⅛ | 35⅜ |
| Texas International | 31 | 31⅛ |
| Texas Oil & Gas | 35⅛ | 35⅛ |
| Tidewater Marine | 34⅞ | 35⅛ |
| TOSCO | 23⅛ | 24 |
| Western Co. | 21⅛ | 22 |
| Zapata Corp. | 26⅛ | 26⅜ |

| American Exchange | Last sale | Pre. close |
|---|---|---|
| Adobe | 33½ | 34 |
| Alaska Interstate | 28⅞ | 28⅝ |
| Core Lab | 28 | 27 |
| Diamond Shamrock | 34⅞ | 33 |
| Dorchester | 21½ | 21⅛ |
| Houston Oil & Mineral | 24⅞ | 25 |
| Sage Energy | 19⅛ | 20⅛ |
| Rowan Co. | 15⅞ | 16⅛ |
| Shearson Hayden | 63 | 63⅝ |
| Texas Amer. Energy | 9½ | 9⅝ |

## Gold futures

London: morning fixing $431.50, off $10.50.
London: afternoon fixing $428.75, off $13.25.
Paris: afternoon fixing $491.37 up $3.28.
Frankfurt: $433.00 off $11.99.
Zurich: late fixing $428.00 off $11.00, $431.00 asked.
Handy & Harman: (only daily quote) $428.75, off $13.25.
Engelhard: (only daily quote) $428.75, off $13.25.
Engelhard: (only daily quote) fabricated $445.90, off $13.78.

## Nonferrous metal

Copper 83⅝-85 cents a pound, U.S. destinations.
Lead 38-39 cents a pound.
Zinc 46¼ cents a pound, delivered.
Tin $6.5245 Metals Week composite lb.
Aluminum 76-80 cents a pound, N.Y.
Gold $442.00 per troy ounce, Handy & Harman (only daily quote).
Silver $8.570 per troy ounce, Handy & Harman (only daily quote).
Mercury $420.00 per flask.
Platinum $452.00 troy oz., N.Y.

## Stocks in the spotlight

NEW YORK (AP)- Sales, 4 p.m. price and net change of the fifteen most active New York Stock Exchange issues, trading nationally at more than $1.

| | | | |
|---|---|---|---|
| Texasgulf s | 1,345,400 | 48⅜ | +10⅞ |
| ConocoInc | 716,400 | 65⅞ | + ⅝ |
| Norton Sim | 703,200 | 16⅛ | + ½ |
| Sony Corp | 547,900 | 21⅝ | + ⅛ |
| Transam Cp | 467,300 | 24⅛ | — ⅜ |
| CitiesSvce | 435,500 | 50¼ | +3 |
| StdOilCal s | 430,500 | 37 | — ½ |
| PennCent | 414,300 | 37⅜ | — ⅜ |
| DiamShm | 370,800 | 35⅛ | —2⅜ |
| Black Deck | 341,700 | 19 | + ⅛ |
| Amer T&T | 332,800 | 57 | — ⅛ |
| Texaco Inc | 329,000 | 35⅜ | + ⅜ |
| Exxon s | 308,300 | 34½ | — ⅛ |
| IBM | 298,400 | 57⅞ | — ⅝ |
| PubSvc EG | 244,300 | 18½ | — ⅜ |

## Markets at a glance

**New York Stock Exchange**
491 advances, 1049 declines.
Most active: Texasgulf 48½ +11
Sales: 37,930,000
Index: 76.58—0.39
Bonds: $15,610,000

**American Stock Exchange**
212 advances, 400 declines
Most active: Dome Petrol 20¼—½
Sales: 4,520,000
Index: 373.45—5.26
Bonds: $680,000

**Chicago**
Wheat: Lower.
Corn: Lower.
Oats: Lower.
Soybeans: Lower.
368 advances 856 declines
Most active: Applied Medic 1 5-16+ ⅛
NASDAQ composite 218.22—1.54

## Market index

NEW YORK (AP) — Closing New York Stock Exchange Index:

| | Close | Change |
|---|---|---|
| Market | | —17 cents |
| Index | 76.58 | —0.39 |
| Industrial | 88.34 | —0.47 |
| Transport | 76.06 | —0.55 |
| Utility | 39.47 | —0.09 |
| Finance | 78.95 | —0.41 |

NEW YORK (AP) — American Stock Exchange Index:

| High | Low | Close | Chg. |
|---|---|---|---|
| 380.43 | 373.04 | 373.45 | —5.26 |

## Amex sales

| | |
|---|---|
| approx final total | 4,520,000 |
| Stock sales year ago | 4,770,000 |
| Approx final bond sales | $680,000 |
| Bond sales year ago | $1,570,000 |

# Stock market loses

NEW YORK (AP) — The stock market recorded its fourth straight loss Monday, declining broadly in quiet trading.

Precious-metals issues were weak as gold and silver prices extended their recent slide. Airline stocks also sold off.

The Dow Jones average of 30 industrials dropped 8.28 to a five-week low of 984.59, bringing its loss over the last four sessions to 22.07 points.

New York Stock Exchange volume totaled 37.93 million shares, down from 39.24 million Friday.

Analysts said stubbornly high interest rates acted as a drag on the market.

One prominent exception was Texasgulf, the target of a takeover offer by Elf Aquitaine of France, which jumped 10⅞ to 48⅜ and led the active list as of the 4 p.m. close in New York.

Conoco, subject of a recent offer by Seagram Co., was also active, up ⅝ at 65⅞.

Gold and silver, by contrast, remained in their recent slump, with gold losing $14.40 an ounce to $426.80 and silver tumbling 68 cents an ounce to $8.58 on the Commodity Exchange in New York.

Among precious metals stocks, ASA fell 2 to 42½; Homestake Mining 1¼ to 47¼; Campbell Red Lake Mines 1 to 13⅝; Hecla Mining ⅜ to 13¾, and Sunshine Mining ⅝ to 10⅝.

The broad decline in airline issues was ascribed to lingering talk of a possible cut in oil production by Saudi Arabia, which would tend to tighten supplies and shore up oil prices.

Delta Airlines fell 1½ to 72¼; UAL 1½ to 24⅝; AmericanlAirlines 1⅜ to 16¾, and Trans World 1 to 23¾.

The daily tally on the NYSE showed more than two losers for every stock that gained ground, and the exchange's composite index dropped .39 to 76.58.

Standard & Poor's index of 400 industrials lost .79 to 148.25, and S&P's 500-stock composite index was off .67 at 131.89.

On the American Stock Exchange, the market value index gave up 5.26 to 373.45. The NASDAQ composite index for the over-the-counter market closed at 218.22, off 1.54.

## Stock averages

| | 30 Ind. | 15 Rails | 15 Util. | 60 Stocks |
|---|---|---|---|---|
| Net Change | —4.5 | —3.9 | —0.3 | —3.2 |
| Mon. | 585.5 | 475.7 | 125.2 | 463.0 |
| Week ago | 592.2 | 472.3 | 126.0 | 465.0 |
| Month ago | 597.9 | 476.0 | 125.2 | 468.1 |
| Year ago | 497.9 | 302.2 | 125.6 | 371.1 |
| 1980 High | 614.4 | 504.3 | 130.4 | 482.2 |
| 1980 Low | 386.5 | 192.1 | 105.6 | 283.9 |
| 1979 High | 520.9 | 234.9 | 125.9 | 391.0 |
| 1979 Low | 386.5 | 192.1 | 111.5 | 283.9 |

## Bond averages

| | 20 Rails | 10 Ind. | 10 Util. | 10 Fgn. | 10 L. Yd. |
|---|---|---|---|---|---|
| Net Change 0.2 | | +0.1 | | | — |
| Mon. | 52.0 | 68.7 | 77.1 | 89.2 | 75.0 |
| Week ago | 51.8 | 68.7 | 77.1 | 88.7 | 75.4 |
| Month ago | 51.6 | 68.6 | 75.5 | 89.9 | 75.1 |
| Year ago | 52.1 | 77.1 | 87.0 | 97.9 | 78.0 |
| 1980 High | 59.0 | 85.1 | 94.2 | 104.2 | 83.4 |
| 1980 Low | 48.4 | 67.9 | 74.1 | 88.7 | 67.2 |
| 1979 High | 57.9 | 82.4 | 91.6 | 103.0 | 82.9 |
| 1979 Low | 55.9 | 75.9 | 81.5 | 97.3 | 76.9 |

## What stocks did

| | Today | Prev. day |
|---|---|---|
| Advanced | 491 | 603 |
| Declined | 1049 | 886 |
| Unchanged | 359 | 384 |
| Total issues | 1899 | 1873 |
| New highs | 37 | 27 |
| New lows | 18 | 10 |

## Stock sales

| | |
|---|---|
| Approx final total | 37,930,000 |
| Previous day | 39,240,000 |
| Week ago | 41,790,000 |
| Month ago | 62,170,000 |
| Year ago | 29,910,000 |
| Two years ago | 32,060,000 |
| Jan 1 todate | 6,035,017,540 |
| 1980 to date | 5,260,14 |
| 1979 to date | 3,744,490,000 |

## Bond prices

| | Sales $1000 | High | Low | Close | Chg. |
|---|---|---|---|---|---|
| AmForP 4.8s87 | 1 | 62 | 62 | 62 | |
| ColuGas 5s82 | 11 | 90½ | 90⅛ | 90½ | +1⅜ |
| ColuGas 4⅜s83 | 7 | 82¼ | 82⅛ | 82¼ | — ⅛ |
| ConEdis 5s87 | 15 | 66⅞ | 66⅝ | 66⅞ | +1⅛ |
| MoPacRy 4¾20f | 16 | 35⅞ | 35⅜ | 35⅜ | — ⅛ |
| SearsR 4¾s83 | 37 | 85½ | 84⅞ | 85⅜ | +1⅛ |
| USSteel 4s83 | 2 | 82⅛ | 82⅛ | 82⅛ | — ⅛ |
| USSteel 4⅝s96 | 21 | 43 | 42½ | 43 | —1 |

## Bond sales

| | |
|---|---|
| Approx final total | $15,610,000 |
| Previous day | $16,010,000 |
| Week ago | $15,910,000 |
| Month ago | $26,230,000 |
| Year ago | $19,830,000 |
| Two years ago | $11,480,000 |
| Jan 1 to date | 2,358,874,000 |
| 1980 to date | $2,454,010,000 |
| 1979 to date | $1,714,730,000 |

## TODAY'S ANSWER

| | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| O | R | B | ■ | ■ | T | U | L | I | P | ■ | ■ | P | E | P |
| D | E | A | L | ■ | I | L | E | D | U | ■ | O | I | L | Y |
| D | E | L | I | ■ | G | A | T | E | S | ■ | N | A | I | L |
| ■ | K | I | T | T | E | N | I | S | H | ■ | A | N | T | E |
| ■ | ■ | ■ | T | O | R | ■ | ■ | ■ | E | C | H | O | E | S |
| F | R | O | L | I | C | ■ | L | A | S | S | O | ■ | ■ | ■ |
| L | O | N | E | ■ | A | B | E | L | ■ | A | T | H | O | S |
| A | L | E | C | ■ | T | R | A | M | P | ■ | T | A | R | T |
| M | E | S | A | S | ■ | O | V | A | L | ■ | I | S | L | E |
| ■ | ■ | ■ | T | A | H | O | E | ■ | A | R | N | H | E | M |
| B | A | F | F | L | E | ■ | ■ | ■ | T | A | R | ■ | ■ | ■ |
| A | L | O | E | ■ | P | U | S | S | Y | F | O | O | T | ■ |
| L | I | R | E | ■ | C | R | E | E | P | ■ | O | L | E | O |
| S | E | A | T | ■ | A | D | I | E | U | ■ | F | L | A | P |
| A | N | Y | ■ | ■ | T | U | S | K | S | ■ | ■ | A | R | T |

INVESTOR'S GUIDE

# Profits gained from management fees

By BILL DOYLE

Q. You explained that every mutual fund pays a "management fee" to a separate company with which it has an "investment advisory contract." The people who run the fund make their profits from that management fee. This applies whether the fund has a commission "load" or is a "no-load fund," with no commission charge on the purchase of its share.

Thank you. I finally understand how the managers of no-load funds make money. But what about annuities?

An insurance agent is trying to sell me a "single premium deferred annuity." He says, and the literature he hands out states, that the annuity is "no-load" and has "no annual charges or fees." How does an insurance company make money on this annuity?

A. By using the money you put into the annuity to earn a higher rate of interest than the annuity pays you. Out of the difference between the two interest rates, the insurance company pays a commission to the agent who sold you the annuity and, after meeting its other expenses, normally turns a profit.

Let's say you put $10,000 into that annuity at a time it has a current interest rate of 12.5 percent. Technically, that's the "accrual rate" — the interests building up on your annuity. The insurance company then uses the $10,000 to buy bonds, mortgages or other investments paying 14 percent or higher interest.

Typically, an insurance company needs a "spread" of at least 1.5 percent for annuities to be profitable. The accrual rate on your annuity might be raised or lowered in future years, depending on the ups and downs of interest rates in the marketplace.

A "load" is a commission. Agents, brokers and others selling annuities collect commissions. Insurance companies would never be able to get away with that "no-load" claim, if they were regulated by the U.S. Securities and Exchange Commission.

●

Q. I'm confused by an agent's pitch for a single premium deferred annuity. The biggest plus, according to him, is that the interest on the annuity is tax-deferred until I withdraw it.

He says I could deposit $20,000 in the annuity and withdraw 10 percent annually — $2,000 a year for 10 years — tax free. Is this tax-deferral clause all that important?

A. It's important, only if you like the idea of getting some of your own money back and putting off paying income tax on the interest your money earns.

If you turn some money over to me today and I start handing it back to you tomorrow, next month or next year, you would blow your stack at any requirement that you pay tax on your own dollars being returned to you. You would get your money back, tax free.

The same thing holds for an annuity. You don't pay income tax on the money you withdraw from a single premium deferred annuity, until you get your original investment back. Meanwhile, the interest you have left in the annuity is sheltered from income tax.

When you start withdrawing that accumulated interest, you pay income tax on those dollars. Most people do that after retirement, when they figure to be in lower income tax brackets. So, a single premium deferred anniuty can provide a tax shelter by deferring taxes on the interest your money earns.

●

Q. When my husband died, I was not satisfied with the check I received from the insurance company with which he had his insurance policy. I asked for a breakdown on the policy's dividends. They said it was a "non-participating policy" and did not pay dividends. Don't all life insurance policies pay dividends?

A. No. Participating policies do. But non-participating policies don't.

The so-called "dividends" on participating life insurance policies are really nothing more than refunds of part of the premiums that were too high in the first place.

# Retiring bank head warns of aid cuts

WASHINGTON (AP) — Former Defense Secretary Robert S. McNamara retires today as president of the World Bank with a warning that slashing foreign aid would endanger not only help for the poorest nations but the United States' own vital interests.

McNamara is completing 13 years at the head of the 139-nation bank. He is working to the end to convince a skeptical Congress and American public that foreign aid is not a budget item to be tossed out in times of austerity, but a crucial investment in the economic, political and strategic well-being of the United States.

In an interview Monday, McNamara said the House created serious problems last week when it approved a 1982 federal budget that would more than halve U.S. payments to the International Development Association. The IDA is a bank affiliate that provides subsidized loans to the world's poorest nations.

"For all practical purposes it leaves IDA totally bankrupt and the outlook would be very bad, indeed," McNamara said.

Since IDA contributions made by 23 other nations are computed on the size of the U.S. share, which is fixed at 27 percent, "it would require a complete renegotiation of the agreement under which the other governments are committed to provide funds," he said.

McNamara resigned as defense secretary in 1968 — at the height of the Vietnam War — to assume the bank presidency. On Monday, he said there would be strategic repercussions if the United States continues reducing its aid to poor nations, a trend that has been going on for two decades.

"If they (poor countries) fail to produce the food and energy they are capable of, the pressure on scarce supplies of food and energy will raise prices; it will stimulate inflation in our country," he said.

"If they have economic disorder, it translates into political disorder, and political disorder in various parts of the world overflows and affects us strategically."

Two years ago, the United States promised to contribute $3.24 billion to the IDA over a three-year period, beginning in 1981. The House, however, voted to limit the contribution to $1.34 billion.

The United States already is one year overdue in making its first payment, while other contributing countries have fulfilled their initial pledges totaling $2.4 billion. The IDA, anticipating the U.S. donation, has promised $3.4 billion in loans — leaving $1 billion in pledges which it cannot finance. These include a $40 million loan to Bangladesh to help 100,000 farm families improve irrigation and a $90 million irrigation loan for Sri Lanka.