

THE FINANCIAL SITUATION.
A BUSINESS MAN'S VIEWS.

Extract From a Speech By George E. Leighton of St. Louis.

MONEY IS NOT SCARCE.

"Do we need more money? The real supply of money is all the money in circulation, wherever it may be. If this is accumulated in money centers, and any man cannot get it, it is because that which he has to offer in exchange for it is not wanted. It may not be his fault, but there is no sentiment about it. No increase of a surplus already great will enable those to get it who have not that to offer which the purchaser wants. If, under conditions of ample supply, it is hoarded or held from active use, or there is an unwillingness to buy or to invest, it is time to look for some other cause than that of scarcity. The world is full of schemes, unwise in purpose, projected upon an unsound basis, or defective in their assurance of security and revenue, which do not command the attention of the investor, the man who has money, whether a dollar or a thousand. Projectors, instead of revising their schemes, are quite ready to cry scarcity of money, when the real scarcity is one of credit.

"The test of abundance of money is rate of interest. Not for any particular month or year, where exceptional causes may operate, but its general tendency towards increase or decrease. Taking this city as a center, within a generation a rate of 10 per cent prevailed for years; then 8, then 6. Now, on unquestioned security, 5 per cent is usual. Our state and city within a generation were compelled to pay 7 per cent. Now a rate of 4, and even 3, per cent will command all the capital required. Can money be scarce when such rates obtain on long time?

"While we all want money, no one wishes to keep it, if he can safely put it to use. The depositor of \$5 or \$10 in the saving bank is governed by precisely the same motive as the large capitalist, the desire for some return, and when large sums are accumulated, as they are to-day in all the great cities of this country, and the leading rate in New York is only about 2 per cent per annum, and in Boston, Chicago, St. Louis, Baltimore, New Orleans, relatively as low, it is time to inquire whether unsettled confidence and credit is not the cause, and not the scarcity of money, and to take steps to re-establish rather than disturb it.

"Taking all our currency together, we have now a per capita of about \$25—the greatest in our history. It is 30 per cent more than Great Britain; it is nearly 50 per cent more than Germany, nearly three times the per capita of Italy or Austria, more than four times that of Mexico, and two and a half times that of Canada, a prosperous country in commerce, manufactures and agriculture, not differing materially in its methods from our own. Taking our whole country together, we have more complete and rapid communication, more perfect personal relations, and the facilities for transfer of money to points where needed surpassed by no nation on the face of the earth.

"In the prosperous year 1866 to 1873, when prices of everything ruled high, cotton, wheat, corn, iron, our per capita of currency was \$18.25. In the prosperous years 1879 to 1884 it was only \$22.00. Is it reasonable or sensible to claim that with a currency per capita of \$25, the largest in our history, our present ills are in any degree due to a scarcity? May it not be worth while to remember that this great increase in per capita since 1884 has been all in depreciated silver, which has threatened the soundness of the whole body of currency? Has not the kind of currency more to do in the matter than the amount?

"To the laborer in every department of industry," he continued, "maintenance of our present monetary standard is of supreme importance. Even admitting, that his wages would eventually be nominally higher, if paid in cheaper money, the processes of adjustment through which he must pass in the five or 10 years of doubt, and distress, would be destructive of every comfort and involve the most serious interference with steady employment. It is the unerring record of the history of depreciation in coin money, from whatever cause, that the poorer classes are those who suffer most. They are less able to understand the processes of decline, to anticipate and follow them to their logical results in the complex readjustments of value which are inevitable. In all these adjustment processes the capitalist indeed suffers, and by the capitalist I mean the owner of \$50 or \$100

Smith & French,

DRUGS, CHEMICALS, PATENT MEDICINES, PAINTS, OILS, VARNISH, GLASS, LAMP CHIMNEYS, SCHOOL BOOKS, STATIONERY, PERFUMES, TOILET ARTICLES, COMBS, BRUSHES, ARTIST'S PAINTS.

Smith & French.

LANDS FOR SALE AND RENT.

ACRES.	HEADRIGHT.	LOCATION FROM CROCKETT.	ACRES IMPROVED.
100	Jas Nevills	15 miles South-west	None.
100	Henry Masters	2 miles East	80.
100	Wm. White	3 miles West	75.
250	J. A. Thompson	7 miles East	None.
250	Geo. English	20 miles East	None.
67	W. G. Redding	17 miles South-East	None.
100	Lewis Powell	20 miles South-West	None.
467	Fred Heminger	20 miles South	None.
129	R. Duckworth	15 miles North-West	40.
1426	Michael Ellis	15 miles East	Fine Land.
151	Ed Wray	3 1/2 miles West	
300	Ed Wray	21 miles South-West.	

Will Sell on Any Reasonable Terms.
MADDEN & LIPSCOMB,
ATTORNEYS - AT - LAW.

and has commenced to build and improve.

Mr. Rush Aldrich is rushing the insurance business. Rush is a lively rusher.

Elders Baldwin and Geo. Hollingsworth of the Christian church left last night for Austin to attend the State Lectureship which convenes there to-morrow.

The lumber is now being laid upon the ground for the erection of the Christian church which will soon be completed.

The Christian Endeavor meets every Friday night and is doing a grand work among our young people.

Dr. Hal' Wilson and Wm. Kirkpatrick of Augusta was in town last Saturday.

Mr. Allen Ward recently from Alabama has bought the Shotwell residence and Mr. W. L. Hunt has moved into the Wm. Canbell house near Mr. N. F. Sadler.

Miss Ida Kolb is teaching the Oak Grove school.

Miss Ava Hollingsworth has a nice school at the Lively school house 4 miles from town.

Mr. Holloway Powers has rented his farm and is in town hunting a place.

Look out for some weddings between now and Christmas. Symptoms are strong and we think the diagnosis correct. KEYSSTONE.

AUGUSTA.

EDITOR COURIER: It rained a light rain this morning and is somewhat cooler than it has been for some time. We hear several of the boys speaking of going to the river to hunt ducks.

Messrs Wall & Co. have ginned over four hundred bales of cotton up to date, they expect to reach the five hundred mark before Xmas.

Most of the farmers are done gathering, some are not quite through hauling to the gin yet, the cotton crop was cut short by the frost as a good many of the farmers had some late cotton.

We regret very much that we could not be down to the "Rally". Hope all the people had a grand time as it should be a time for rejoicing.

We now have a daily mail from Grapeland to this place and on to Weeches. It is quite a convenience and we should have had it long since.

We notice that the pops are organizing for their campaign two years from now. It looks like they would certainly let the people have at least a little rest from their taunting harangue.

Hogs are dying in our neighborhood, several have lost some real fine meat hogs.

Our school is progressing nicely under the management of Prof. Harold Baldwin. He is considered a very efficient instructor and new pupils are coming in since the crops are about gathered.

Messrs. Jno. Butts and Jas McLean of Crockett went yesterday. Come again boys we are always glad to see you at home again. "TONE".

MONK BROTHERS.
SAW MILL.

Our mill is six miles east of town. Rough Lumber at Mill \$6.00 per thousand; \$8.00 per thousand delivered at Crockett.

We keep on hand all kinds of matched and dressed at figures to suit—also large supply of shingles constantly on hand at lowest figures.

Our supply of timber is large and of best quality. Give us a trial.

For Sale. Two full-blooded Jersey Bulls, solid color, calved in June last, the strain of blood as high for butter as can be found anywhere. I will take \$25.00 cash a piece for them. Entitled to registration.
A. LeGony.

Other Locals.

Mrs. A. H. Wootters entertained quite a number of her friends Wednesday evening.

Ben Bland has a host of friends in Crockett and Houston county and all are watching with painful forebodings the issue of his struggle with the malady that has kept him prostrate for six weeks.

A couple of Crockett young ladies are taking steps to organize a Bazaar Club. They called at the COURIER office for directions as to how to proceed and we referred them to our Grapeland correspondent.

The Game Supper at Lovelady Friday night (to-day) will be a big thing. Those who want to have a good time, good eating and everything necessary to pass a pleasant evening should go down.

CENTER TABLES from 25c to a piece up. BED STEADS \$1.50 each and up. Just received a full line of nice chairs suitable for Christmas and Santa Claus goods at G. E. DARSEY'S, Grapeland.

The COURIER office took in two dollars on subscription within ten days. How is that for raising means for running a paper? Every subscriber thinks that every other subscriber is coming up and paying and that it is not necessary for him to do so. The result is that very few come. At this rate of collecting the COURIER will not make its appearance after Xmas.

THE SUN.

The first of American Newspapers. CHARLES A. DANA, Editor.

The American Constitution, the American Idea, the American Spirit. These first, last, and all the time, forever.
Daily, by mail, \$6 a Year
Daily and Sunday, by mail, \$8 a Year
The Weekly, 1 a Year

The Sunday Sun.

is the greatest Sunday Newspaper in the world.
Price 5c. a copy. By mail, \$2 a year.
Address THE SUN, New York.

Sheriff's Sale.

State of Texas, County of Houston. By virtue of an order of sale issued out of the Honorable District Court of Houston County, on the 19th, day of November 1894, by the Clerk thereof, in the case of Craddock & Co., versus Morgan Williams, No. 3877 and to me, as Sheriff, directed and delivered, I will proceed to sell, within the hours prescribed by law for Sheriff's Sales, on Tuesday the 1st, day of January A. D. 1895, at the Court house door in Crockett, County of Houston, the following described property, to-wit:

A certain tract of land described as follows: Beginning at a point on the east bank of Trinity River corner where the south corner is made on the bank of said river, thence S. 44 E. to the eastern corner of Smith's line of a 450 acre tract of land surveyed out of the Fernandez Dell Valli 11 league corner on said line, thence N. 35 1/2 W. a sufficient distance on said line of said 450 acre tract so as to make 100 acres of land beginning a line from said point on said line from corner S. 54 1/2 W. to said river so as to enclose 100 acres of land levied on as the property of Morgan Williams to satisfy a judgment amounting to \$323.00 in favor of Craddock & Co. and cost of suit.
Given under my hand, this 5th, day of December 1894.
G. M. WALLER, Sheriff.
Houston County

Patronize Home Industries

And buy your leather goods from the Saddle and Harness Factory Everything is shop made, by first-class mechanics. So when you come to Crockett call and see us and see how leather goods are manufactured.
Respectfully,
W. M. NICHOLS.

Bil' Mc Connell SAYS:

Spread the good news, tell it to your neighbors, talk it to your friends. We have got the pull and they are coming our way.



Bring my hat - Li za Jane I am going to BILLS to trade.

Bring my hat - Li za Jane, everybody clear the track.

Never Within the History

Of our lives has our trade been better. We have beaten our own record, and it's so much satisfaction to see the people coming from all parts of

This and the Adjoining Counties

to our store and saying: "BILL, we have often weighed you in the balances, and you have never been found wanting, the weight is always right, the measure right, and the best and most important of all is the change comes back right." It was our

Intention and Determination

when we first started in business to try and make every year the best year of our lives, and so far, we are proud to say, that we have been successful. Remember that for the

NEXT THREE WEEKS,

We will give the grandest bargains ever offered in Houston county. We will first talk to you a little while about

DO And Don't.

DO.

DON'T.

- Do you pay \$1.25 cents for Dr. Warner's corsets when we sell them at 75c.
- Do you pay 7c for nice dress Gingham when we sell it to you for 5c?
- Do you pay 15c for yard wide domestic when we sell it for 4c?
- Do you pay 15c for all wool flannel when we sell it for 10c?
- Do you pay 20c for the best feather tick made, when we sell it for 14c?
- Do you pay 10c for ladies black hose when we sell them for 7 1/2c?
- Do you pay 8c for yard wide bleech when we sell it for 5c?
- Do you pay 6c for oil calico when we sell it for 4c?
- Don't pay 10c for boys suspenders when we sell them for 5c.
- Don't pay 20c for mens suspenders when we sell them for 10c.
- Don't pay 45c for all wool Henrietta, 40 in. wide when we sell it at 33c.
- Don't pay 7c for yard wide Sea Island domestic when we sell it for 5c.
- Don't pay 7c for cotton flannel that we sell for 5c.
- Don't pay 15c for good feather tick when we sell it for 10c.
- Don't pay 5c a dozen for safety pins when we sell 2 dozen for 5c.
- Don't pay 5c a set for knitting needles when we sell 3 sets for 5c.

Our house is full, it is packed from floor to ceiling with all new and desirable goods and we are now unloading and if you want these goods at low down figures come while they are here.

CLOTHING! :-: CLOTHING! :-: CLOTHING!

Mens and boys overcoats, mens and boys suits, ladies cloaks, misses cloaks, smyrna rugs and in fact everything at reduced prices. Ladies coarse full stock shoes at 50c. Childrens coarse shoes at 25c, baby shoes 20c. Mens full stock brogans 75c, ladies fine Dongola Sunday shoes 90c and \$1 a pair. Mens and boys fine Sunday shoes all leather 90c and \$1 a pair. We have got a big line of shoes and prices to suit the times. We have got the best unlaundered white shirts, double linen bosom, double shoulders reinforced back and sleeves, full size and full weight for 50c.

Ladies we have just received another lot of the Osborne suitings all wool at 33c, this is our last order for this season. Another new line of cream Henrietta goods, just the thing for wedding dresses. We have sold an immense quantity of this goods for that purpose. We have received for the last time this season a big line of ladies hats, this is our eighth shipment, and if you want a nice white hat for yourself or little girl come early. Childrens suits and overcoats going regardless of price. Young ladies, young men we have a nice line of cream silk handkerchiefs plain and with initials, just the thing for the holiday trade. Ladies if you want a nice rug for Xmas we will sell it to you for less than you can get it in New York City Ladies and misses combination suits. We are selling all of our variegated saphyr at 5c per ounce just the thing for gloves and fancy work. A full line of boys winter waists.

Remember that

Your Boy Can Buy Here as Cheap as You

and that the ignorant as well as the wise can get good weight and good measure. A car load of flour and sugar we will give to you at prices that can't be undersold
SPECIAL—We are in a good humor and never contrary.
And all goods must be sold before January.

The Woman Know Best

Much comment has been caused by the official reports of the United States and Canadian governments, in which are presented the evidences of the superior strength, purity and wholesomeness of the Royal Baking Powder. It is true that the good housewife looks upon commendations of the Royal Baking Powder from scientists and official sources such as these very much like "the gliding of refined gold." Her practical experience long since taught her in the most convincing way the great usefulness and superiority of the Royal article. A higher proof than this she does not want and cannot have. Yet it is pleasant for her to realize that the facts established by these great competitive tests, these scientific examinations made under direction of the Government, exactly parallel those she had before worked out in her own common-sense practical way.

It does not appear that any baking powder, when presented in competition with the Royal, either at the Government tests or before World's Fair juries, has ever received favor or award over the Royal or its equal in purity, strength or wholesomeness.

Other Hunters.
In the Ozarkian region cracker families hunting otters are often seen. Sometimes there are two or more men with their wives and children, two poor horses, a rade wagon, and for food a hog and a few chickens, a little pork and perhaps a few fish. The product of three months' hunting may be a score of otter skins worth \$4 or \$5 each.

The Best Magazine and the Cheapest.
The present literature of the United States is well represented by those which retail at the cost of the paper and printing. Judged by these standards, the "Century" is a reading matter that is found in the larger magazines, and low cost makes it available to the masses. The "Century" is a magazine of the highest quality, and its price is the lowest. It is a magazine of the highest quality, and its price is the lowest. It is a magazine of the highest quality, and its price is the lowest.

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My Wife's Nerves
Are weak and she suffers terribly from nervous headache and loss of sleep. Such is the condition of my wife. The poor tired woman is suffering from fatigue and impoverished blood. Her food does not digest. She is living on her nerves, because her strength is gone. Her nerves and muscles need strengthening.

Need Strengthening
By the use of Hood's Sarsaparilla, which makes pure, rich blood, creates an appetite and gives tone to all the organs of the body. This is not what we say, it is what Hood's Sarsaparilla does. My wife has been taking Hood's Sarsaparilla about three months and she is doing her best. Her appetite is better, she looks better and she has been improved in every way. J. W. Thompson, Greenfield, Tenn.

Hood's Sarsaparilla
De sure to get HOOD'S Cures
Hood's Pills are the best after-dinner pills, assist digestion, prevent constipation.

ELY'S CREAM BALM
Ointment and ointment the Royal Balm, Allay Pain, Cure Rheumatism, Headache, Toothache, Neuralgia, Sprains, Bruises, Burns, Scalds, Cuts, Wounds, Swellings, Itchings, Stings, and all other ailments.

CARRIAGES
Buggies & Harness.
The most complete stock of Carriages, Buggies, and Harnesses in the city. We have the latest styles in all makes of Carriages and Buggies, and a full stock of Harnesses and Saddles.

PISO'S CURE FOR CONSUMPTION
This is the best cure for Consumption, Cough, and all other ailments of the lungs. It is a simple, safe, and effective remedy, and it is the only one that has been proven to be successful.

DALLAS BUSINESS FIRMS
BALLARD, WEBB & BURNETTE
HAT COMPANY
TRUNK FACTORY
PHOTO SUPPLIES
PIANOS, ORGANS
WHOLESALE JEWELERS

ELECTRIC EIL OIL
Crayon Portraits
MOSHER MFG. CO.
RUPTURE & PILES

SHADOW OF A HAND

BUSINESS called me to Dieppe in the summer of 1894. The cashier of one of the largest banks in this city does not want and cannot have. Yet it is pleasant for her to realize that the facts established by these great competitive tests, these scientific examinations made under direction of the Government, exactly parallel those she had before worked out in her own common-sense practical way.

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FEATHERED PETS.

CANARIES ARE ALWAYS PRIME FAVORITES.
Perils Which Frequently Threaten Their Short Lives—Wonderful Stages Come From the Summit of the Hartz Mountains.

"A bird in the hand is worth two in the bush" the timorous old proverb has it, and to some folks a bird in a cage is worth the entire winged kingdom outdoors.

A writer for the Washington Star had a talk with a bird-dealer the other day and picked up some entertaining facts about cage-birds and other pets of the household. Few persons, it seems, really understand much about the birds which they care for. Ignorance and neglect are the causes of many deaths among cage-birds which might otherwise have been avoided. As the lion is the king of beasts, so the canary is the king of tamed birds. Its sweet singing wins its way to the hearts of housewives and it can be found anywhere and everywhere. The canary has been a pet ever since the commencement of the sixteenth century, steadily increasing in popularity from the first. There is no bird which has proved easier to domesticate and raise.

The Canary islands, as all know, were the original home of the canary. It is a small island in the western part of the west coast of Africa, but is rarely brought to civilized countries on account of its intractability in every way. The domesticated canary is a common belief with some that the wild birds are imported to this country and elsewhere, but this is not the case. The wild canary is a domestic bird, bred in localities where the people make their living by the business. Each variety has in that way a national character and the birds of one country are easily distinguishable from those of another.

Most of the canaries of the world come from Germany and most of those of the United States from England. Through that section the initiative is earned their bread in raising canaries, and the industry is carried on by persons who have made it a life-long avocation. In many cases they are engaged in it before them.

The raising of canaries is no easy task, and in order to produce sweet singers great pains must be taken. The bird is kept in a cage in a room where it is fed on a diet of bread and water, and is trained to sing at a certain hour of the day. The bird is kept in a cage in a room where it is fed on a diet of bread and water, and is trained to sing at a certain hour of the day.

MAKING A MAN-OF-WAR.
It is First Built on Paper, Then of Wood, and Last of Steel.
A man-of-war is built upon paper before a single plank is laid. The design is made on paper, and a model is made, and a sketch is made of the hull, and a sketch is made of the hull, and a sketch is made of the hull.

DESPERATE RESISTANCE.
force the door open. The hall was dark one of the gentlemen stumbled over an object he stooped down, and his hand touched something wet. A light was procured, and a horrible scene was revealed. Poor Morris lay in the hall with his throat cut; the whole floor was covered with blood. In the little room lay his wife with a horrible wound across her throat.

It is impossible to describe the horror of the lookers on. The most energetic police met the same fate as his parents. The house was sacked of all its valuables.

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The Canary islands, as all know, were the original home of the canary. It is a small island in the western part of the west coast of Africa, but is rarely brought to civilized countries on account of its intractability in every way. The domesticated canary is a common belief with some that the wild birds are imported to this country and elsewhere, but this is not the case. The wild canary is a domestic bird, bred in localities where the people make their living by the business. Each variety has in that way a national character and the birds of one country are easily distinguishable from those of another.

Most of the canaries of the world come from Germany and most of those of the United States from England. Through that section the initiative is earned their bread in raising canaries, and the industry is carried on by persons who have made it a life-long avocation. In many cases they are engaged in it before them.

The raising of canaries is no easy task, and in order to produce sweet singers great pains must be taken. The bird is kept in a cage in a room where it is fed on a diet of bread and water, and is trained to sing at a certain hour of the day. The bird is kept in a cage in a room where it is fed on a diet of bread and water, and is trained to sing at a certain hour of the day.

MAKING A MAN-OF-WAR.
It is First Built on Paper, Then of Wood, and Last of Steel.
A man-of-war is built upon paper before a single plank is laid. The design is made on paper, and a model is made, and a sketch is made of the hull, and a sketch is made of the hull, and a sketch is made of the hull.

DESPERATE RESISTANCE.
force the door open. The hall was dark one of the gentlemen stumbled over an object he stooped down, and his hand touched something wet. A light was procured, and a horrible scene was revealed. Poor Morris lay in the hall with his throat cut; the whole floor was covered with blood. In the little room lay his wife with a horrible wound across her throat.

It is impossible to describe the horror of the lookers on. The most energetic police met the same fate as his parents. The house was sacked of all its valuables.

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FEATHERED PETS.

CANARIES ARE ALWAYS PRIME FAVORITES.
Perils Which Frequently Threaten Their Short Lives—Wonderful Stages Come From the Summit of the Hartz Mountains.

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Highest of all in leavening strength.—Largest U. S. Gov. Food Report.

Royal Baking Powder

ABSOLUTELY PURE
Economy requires that in every receipt calling for baking powder the Royal shall be used. It will go further and make the food lighter, sweeter, of finer flavor, more digestible and wholesome.

A Good One.
A lady in Thomaston, Mo., has a cat named Fanny, which had kittens. She says she has never seen a more beautiful set of kittens. She says she has never seen a more beautiful set of kittens.

THE OLD FOLKS IN THE SOUTH-EAST.
Following a time honored custom, and in order to transmit the good people of Texas with their kinfolks in the Southeast, the Iron Mountain Route will on the above dates and ticks from Fort Worth, Texas to points in Tennessee, Alabama, Mississippi, Louisiana, Georgia and Florida at one fare for the round trip. In addition to this low fare the Iron Mountain Buffet Sleeping Car and the Iron Mountain Dining Car will be used at an excellent reduction to travel to all points in the South. See Ticket Agents for full particulars. Traveling Passenger Agent, Austin, Texas.

McLREES' WINE OF CARDUI.
The charities that soothe and heal, and bless, lies scattered at the feet of men like yours.

"JOHE"
It is a magnetic oil. It is not a medicine, but a permanent cure of Rheumatism, Neuralgia, Sciatica, and all other ailments of the joints. It is a magnetic oil. It is not a medicine, but a permanent cure of Rheumatism, Neuralgia, Sciatica, and all other ailments of the joints.

THE BUSINESS MAN'S LUNCH.
Hard Work and Indigestion go Hand in Hand.

CLAIRETTE SOAP.
BEST, PUREST & MOST ECONOMICAL SOLD EVERYWHERE.
MADE BY THE N.K. FAIRBANK COMPANY, ST. LOUIS.

LINE CO. DROPSY.
The "LINE" are the Best and Most Economical. They are made of fine materials, and are of a high quality. They are made of fine materials, and are of a high quality.

WALTER BAKER & CO.
PURE, HIGH GRADE COCOAS AND CHOCOLATES.
Highest Awards in Industrial and Food Expositions in Europe and America.

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W. N. U. DALLAS. SOLE AGENTS.
When Answering Advertisements Kindly Mention this Paper.