HAPPY NEW YEAR!

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OLTON, TEXAS

THE OLTON ENTERPRISE

"The Golden Gate To The Golden Road"

OLTON JOHN DEERE TEXAS
Phone 285-2636

VOL. 47 NUMBER 49 OLTON, LAMB COUNTY, TEXAS, THURSDAY, DECEMBER 28, 1972 PRICE 10 CENTS

Events Of 1972 Remembered

JANUARY

Jimmie Graham, daughter of Mr. and Mrs. Calvin Graham, won first place in district competition with her essay in the Veterans of Foreign Wars' sponsored "Voice of Democracy" contest. She will compete at the state level.

Steve Stockdale and Marlos May were selected to the Lubbock Avalanche-Journal All South Plains football squad.

Robert Dennis was appointed temporary judge during a medical leave of absence for Bernice Bowden.

Bryan Sullivan and Robert Ahrens showed the grand champion and reserve grand champion barrows, respectively, at the Lamb County Junior Livestock Show.

Six OHS band students were chosen for the All Region Band. Steve Stockdale and Kenny Spain were named to the honor for the third consecutive year. Also selected were Jane McGill, Stan Sampler, Pam Gallaway and David Leathers.

Two albino guinea pigs were born at the biology department of OHS.

Change of ownership for the Olton Enterprise, entering its forty-seventh year of publication, was announced. New owner, Sue Cannon, joined the Enterprise staff in November, 1964.

EBRUARY

A rash of break-ins plagued Olton businesses with vending machines being the prime targets.

The Rev. L. D. Smith assumed duties of pastor at the Assembly of God Church. Prior to serving as pastor at Alba the past three years, he did evangelistic work.

Dedicated to Tom McGill, David Howton and Brent Burrow, the 27th Annual FFA, FHA and 4-H Livestock Show was reported to be one of the best, sale wise, of recent years.

Olton Baseball Association sponsored an outsiders basketball tournament to raise funds for the summer program. Eight mens teams participated.

Gaynette Edwards, daughter of Mr. and Mrs. Robert Edwards, was selected OHS's Betty Crocker Homemaker of Tomorrow.

Sue Cannon was named Woman of the Year; Basil Sherman, Man of the Year and Dan Quigley, Farmer of the Year at the annual Chamber of Commerce and Agriculture banquet.

Rebecca Hodges, Kay Johnson and Steve Stockdale were selected to All District basketball teams. Stockdale was also named to the Avalanche-Journal's All South Plains basketball team.

MARCH

Members of the Future Homemakers of America conducted the March of Dimes fund drive.

Rebecca Hodges received an invitation to participate in the second annual Golden Spread girls high school all star basketball game in Amarillo.

A clothing mission, sponsored by churches of Olton, opened to serve as a clothing dispensary for needy persons in the area.

School board members approved a work-study program for the summer and granted new contracts to teachers.

OHS golfers tied with Abernathy for the first zone of the district.

The Mustang Band received a I rating in sight reading and a II in concert in UIL band competition.

APRIL

City Councilmen accepted bids on seal coat paving with work to begin in May.

Olton High School's Fellowship of Christian Athletes sponsored a helping hand fund for the family of Favian Minjarez. The Minjarez home burned to the ground while the family was away from home.

Outstanding athletes of Olton High School were honored at the annual All Sports Banquet. Receiving acclaim were Steve Stockdale, Rebecca Hodges, Kay Johnson, Tim Givens, Luis Jiminez, Kenny Spain and Marlos May.

Steve Stockdale was chosen Best Actor and Keith Workman was named to the All Star Cast in District UIL one-act play competition.

Bert Herring was employed as night officer for the city.

Gaynette Edwards and Howard Livesay were revealed as valedictorian and salutatorian of OHS. Junior High's top honor students were Carla Clark and Chris McClure.

Ollie Smith received the U. S. Postal Service's Performance Award for heroism. Smith rescued a three-year-old neighbor, Kerry Noack, from attacking dogs last October.

MAY

Steve Stockdale signed an acceptance of appointment with the U. S. Air Force Academy on an athletic scholarship.

Mustangs elected Steve Lewis, Keith Workman and Don DeBerry as 1972 football captains.

Olton Junior High's Colt Band took sweepstakes honors in the Dimmitt Band Festival. A I rating in concert was earned by the sixth grade band.

Scholastic award winners were announced for Olton High School. Scholarship winners were Favian Minjarez, Parent-Teacher Association; Gaynette Edwards, Classroom Teachers; and Lucina Marquez, National Honor Society. Steve Stockdale and Gaynette Edwards were named Mr. and Miss OHS.

Commencement exercises were held for 53 seniors and for 82 eighth graders.

JUNE

The youth choir of the First Baptist Church traveled to Houston for a week filled with the presentation of folk musicals and assisting with satellite Bible Schools.

Kay McMenamy of Shallowater arrived here to begin work as summer youth worker at the First United Methodist Church.

Melvin Rape was selected Lion of the Year by fellow Lions, the third consecutive year he has been given that honor.

The Rev. Al E. Jennings and Mrs. Owen Norfleet, co-chairmen, helped launch the annual Salvation Army Fund Campaign which set a new record for Olton.

A three-act comedy, "Under the Sycamore Tree," was presented under the sponsorship of Olton Baseball Association.

Landscaping of Roy Granbery Park was almost completed this month when hundreds of flowers were transplanted under the direction of an Olton Garden Club committee. Selection of plants was designed to provide yellow and gold blossoms throughout the summer in keeping with the theme "Golden Gate to the Golden Road."

JULY

Olton Community Clinic closed its doors effective the first of the month. Dr. O. H. Jones announced his move to Lubbock.

Joanna Carlisle was named Miss Golden Girl during Fourth of July celebrations at Olton Recreation Center. Selected Little Golden Boy and Little Miss Sparkler were Michael Allen and Melissa Chaney.

"Old Folks" baseball games were played with benefits going to help finance new improved lighting at Babe Ruth Park.

Alvis Fuquay, Olton High School principal, died in a Ranger hospital. He had suffered a heart attack 12 days earlier.

"Play ball" rang out at Babe Ruth Park as the State 16-18 Babe Ruth Baseball Tournament began. Participating in the tourney were Northside San Antonio, Graham, Lubbock and the host team from the ALMO League. Northside San Antonio won the tournament and advanced to the Sectional Tournament at Levelland.

Robert Cooper received the Lone Star Farmer Degree at the State Future Farmers of America Convention held in Dallas.

AUGUST

Robert E. Sivley of Poolville was named principal of Olton High School.

Marlos May was selected to play in the Annual Greenbelt Bowl football game in Childress Saturday, Aug. 12.

Shoes were issued to the 1972 Mustang football squad.

Forty-eight persons went by chartered bus to see "Texas" at the Palo Duro Amphitheatre. The tour was sponsored by the Chamber of Commerce and Agriculture.

Mustang yearbooks arrived. The annual was dedicated to Mrs. Margie Slatten, retired lunchroom supervisor.

SEPTEMBER

Vending machines were the targets of thieves at Olton schools. A small amount of money was taken but damages in excess of $600 were reported to property and machines.

Gene Riney brought in the first load of 1972 grain Sept. 18.

Olton schools are participating with Hale Center, New Deal and Abernathy in a cooperative comprehensive education program. The program is being tested in a limited number of Texas schools and educators over America are looking to the Texas program.

Thirty-six members attended the first 1972-73 meeting of the Fellowship of Christian Athletes.

OCTOBER

Homecoming events highlighted October. "The best in years" was an oft-heard comment as recognition was paid former queens and cheerleaders. Cheryl Latimer was named Football Queen and the sophomore class took top parade honors with their "Spirit of '76" float.

Joe Edd and Billy Carson ginned the first bale of cotton. The premium bale was delivered to the gin Wednesday, Oct. 4.

A bumper corn crop neared harvest completion. Some 25,000 acres of "food grade corn" were grown in the area this year providing a boost to the economy.

Students in OHS paid tribute to veterans of World Wars I and II, the Korean War and Vietnam War at a Veterans Day assembly.

NOVEMBER

A family style show was held for the benefit of the hospital-doctor fund. Fashions for all the family were shown by local merchants and more than 100 door prizes were given by Olton businesses.

Olton voters went along with the nation in a landslide victory for President Richard Nixon's re-election.

Three MD's from Lubbock's University Hospital began twice-a-week visits to Olton to provide medical services. The three, R. E. Lemons, Ed Bayouph and Victor Igal, take turns making the Tuesday and Thursday visits.

Marking the site of the first Lamb County Courthouse, an historical marker was dedicated in special ceremonies Saturday, Nov. 11.

Methodists observed their seventieth year of worship in Olton with special anniversary observances Nov. 12.

The OHS choir and speech department presented the school's first musical drama, "You're A Good Man, Charlie Brown."

DECEMBER

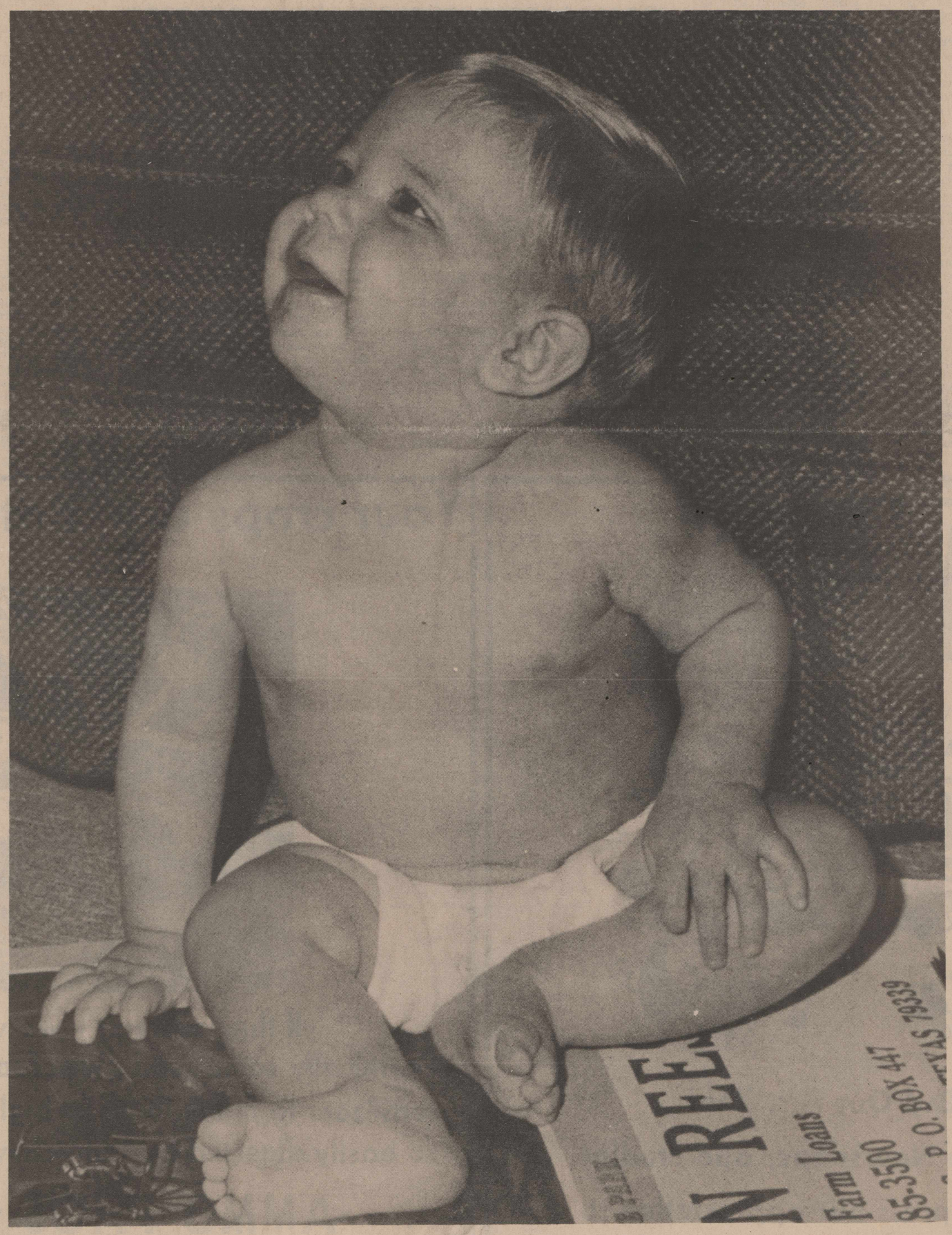
Steve Lewis, Dale Parsons and Jimmy McCurry were selected to the 3AA All District football team.

A former Mustang and OHS graduate, James Ray Hyatt of Amarillo, guessed the most correct games for the season and won two tickets to the Cotton Bowl and $40 expense money in the annual Enterprise grid contest. Runner-up and winner of two tickets to the Sun Bowl and $20 was Charles Didway of Post, winner of the grand prize in 1966.

City of Olton's check for revenue sharing was $18,881.

Eldon Franks and Basil Sherman returned home from a trip to Europe where they interviewed five doctors in the city's search for a doctor. Dr. James Kirkpatrick was reported to be "very interested" in the first optimistic note in the quest.

The annual winter concert of Olton schools' bands was presented Sunday, Dec. 17. It was the first public performance of the sixth grade beginners band.



"HAPPY NEW YEAR, GRANDMOMMIE AND GRANDDADDY" - little Todd Lane Womack is further proof to Mr. and Mrs. George Kidd that childrens' children are truly GRAND. Todd, who observed his nine months' birthday Christmas Eve, is the son of Kathy and Lane Womack of Plainview. He celebrated his first Christmas this year and will be marking his first New Year's Day. (Staff Photo)

The Olton Enterprise

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Grass Roots America

BY JERRY MARTIN

One of the serious issues America must decide soon is whether government exists to serve the people or vice versa.

This question is beoming more acute because today, according to Tax Foundation, one of every six people employed in the United States works for some form of government--Federal, State or Local.

What's more, in recent years, the pay and pension benefits of government workers have moved far ahead of employes in the private sector--the people who pay the taxes to support government in the grand style to which it is becoming accustomed.

Consider these startling statistics, from the Department of Commerce, census reports and other sources:

-- The average annual pay of civilian employes of the Federal Goverment has gone UP 81 per cent in the past decade. State and local government salaries have soared almost 74 per cent during the same period. The increase in government salaries at all levels has far outdistanced gains in any private industry except construction.

-- The average annual salary of full-time workers (Federal, State and Local) reached an all-time high of $8,033 in 1971, almost $2,000 HIGHER than the $6,085 average annual pay of non-agricultural workers in private industry.

-- In many categories, from semi-skilled to the top professional classes, government salaries are higher than comparable pay in private business or industry and the gap is growing wider each year. Only in a few isolated professional and clerical categories do jobs in private industry pay more than government.

Retirement benefits and other "fringes" government also are going up. During the past 10 years, government pension costs have tripled. In California, one of every four state and local tax dollars goes to pay for generous public employe retirment benefits. New York City school teachers who retired last year received a median pension of $13,000 a year and by 1975, according to the Wall Street Journal, the maximum teacher pension in Mayor Lindsay's "Fun City" will reach $18,000 a year plus Social Security.

That, of course, is far higher than most teachers receive, even in New York State. But it is a shocking example of the growing gap between what public employes receive in retirement pay compared to what a worker in private industry can expect. The Journal estimated that an employe in a private industry would have to earn $17,505 a year and work 30 years to get the same retirement benefits at 65 that a $10,000 a year New York City teacher receives after 20 years work at age 55.

It's true that government employees contribute part of their pay to help finance their pensions. But so do private employes, if they are lucky enough to belong to a private pension plan. And workers in private industry also must pay Social Security taxes. Most career Federal workers are exempt from the Social Security tax, even though their retirement benefits often are far better than the COMBINED Social Security and private pension of a worker in private industry.

Somehow a touch of economy must be applied to government salaries and pensions. A better balance must be achieved. Otherwise, we can expect to reach a day when a majority of Americans will be riding on government's gravy train and there won't be enough ordinary taxpayers left to keep it running--no matter how high their taxes.

OVER NIGHT GUESTS

Spending Saturday night with Mr. and Mrs. Major James were her brothers and families, Mr. and Mrs. L. B. Walters, Melanie and Jeffrey and Mr. and Mrs. Kirk Walters, Rhonda, Springs and Duston, all of Amarillo.

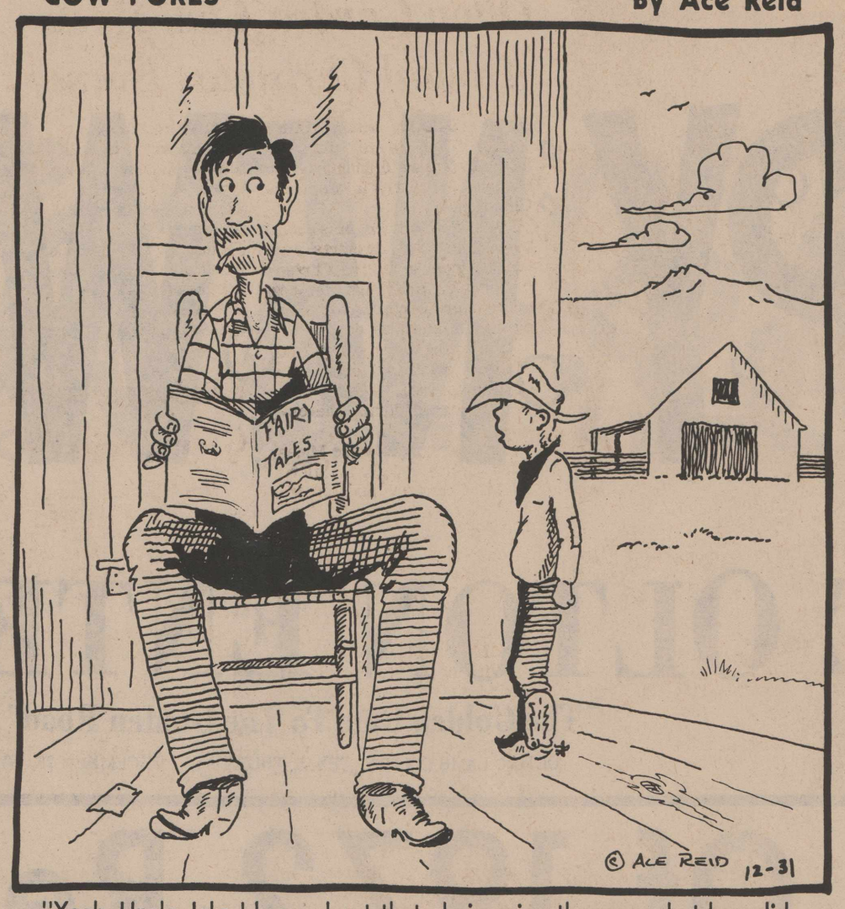
VISIT PARENTS

Mr. and Mrs. Gary Cooper of Dallas, Robert Cooper, student at John Tarleton College of Stephenville, Mr. and Mrs. Larry Jones and Jennifer of Halfway, were visiting their parents, Mr. and Mrs. Raymond Cooper during the holidays.

SPEND HOLIDAYS

Spending the holidays with Mr. and Mrs. Vernon Britton, Pat and Nancy, were Mr. and Mrs. David Britton of Kileen, Kevin Britton of Houston, and Mrs. Britton's parents, Mr. and Mrs. Clarence Davis of Quannah.

COW POKES — By Ace Reid



"Yeah, Uncle Jake I know about that ole jumping the moon, but how did she make out with re-entry into the earth atmosphere!"

Remembering Our Yesterdays

FROM THE FILES OF THE OLTON ENTERPRISE

FIFTEEN YEARS AGO - Dec. 26, 1957

Volunteer firemen using gas masks fed by bottled air, were credited this week with saving the Floyd Light home after fire broke out in the kitchen while the family was away from home.

Ex-students hold their annual banquet tonight. Theme of the banquet is "Gunsmoke." Elmer Moore will be Master of Ceremonies.

Olton Volunteer Fire Department sold 358 Christmas trees this year, according to an announcement by Fire Chief Tom Smith.

TEN YEARS AGO - Dec. 27, 1962

Postmaster General J. Edward Day has announced plans will be acquired for a new postal facility in Olton. Current plans are to build the new post office next door east of Olton Bakery.

Damages estimated at $1300 resulted from a Sunday blaze at Cowart's Welding. Cause of the fire was not known.

FIVE YEARS AGO - Dec. 28, 1967

Bob Price visited Friday in Olton. The stop was one of many Price has scheduled over the district in his effort to report to the people what has taken place during the session.

Mustangs won consolation and the Fillies took second place in last weekend's basketball tournament in Idalou. Lynn McGill and Charles A. McClain were selected to the All Tournament teams.

Everything But The Kitchen Sink

BY MOZELLE TROTTER

A few short hours are left in 1972, the sands ot time are rapidly bringing the birth of a brand new year.

Wrapped up in the bundle tagged "1972" are memories of happy days and sad days - times of being encouraged and discouraged.

Isn't it wonderful to get a new unspoiled slate and a chance to do better? But then, isn't that what we get with each dawn?

Someone said it so well. "Time is a daily miracle. You wake up in the morning, and lo! your purse is magically filled with twenty-four hours of the unmanufactured tissue of the universe of life. It is yours. It is the most precious of possessions. No one can take it from you, and no one receives either more or less than you receive. In the realm of time there is no aristocracy of wealth and no aristocracy of intellect. Genius is not rewarded by even one extra hour a day."

Robert Browning said it well,

The year is closed, the record made;
The last deed done, the last word said,
The memory alone remains
Of all its joys, its griefs, its gains;
And with purpose full and clear
I turn to meet another year.

This little prayer, printed in the January, 1967 "Guideposts" also tells us like it is:

Dear Lord, please give me...
A few friends who understand me and yet remain my friends.
A work to do which has real value, without which the world would feel the poorer..
A mind unafraid to travel, even though the trail be not blazed.
An understanding heart...
A sense of humor.
Time for quiet, silent meditation.
A feeling of the presence of God.
And the patience to wait for the coming of these things, with the wisdom to know them when they come.

CHILDREN VISIT

Spending the holidays with their mother, Mrs. R. L. Chitwood, were Mr. and Mrs. Jack Chitwood and Kevin of Austin, Mrs. Wanda Parsons of El Paso, Mr. and Mrs. Rex Chitwood, Kay and Mark of Canyon, and Mr. and Mrs. Dale Chitwood, Monte and Joe Dale.

ATTEND REUNION

Among those attending the Stewart Meester family reunion at the Woodman Hall in Hale Center Saturday were Mr. and Mrs. Bert Stewart, their daughter and family, the Jack Hysingers of Bedford and their son and family, the Wally Stewarts of Clovis, N. M. People were there from Lubbock, Stephenville, Hamilton, Amarillo, Plainview, Denton, Abernathy and Hale Center.

HOLIDAY GUESTS

Holiday guests of their parents, Mr. and Mrs. D. H. Ball, were Mr. and Mrs. Ralph Loveless of Lubbock; Mr. and Mrs. Gene Ball and family and Charles Ray Ball, all of Spearman.

FROM WYOMING

Mr. and Mrs. Wade Puckett of Casper, Wyo,, arrived Saturday for a holiday visit in the home of her parents, Mr. and Mrs. C. C. Black.

OUT OF HOSPITAL

Mrs. Esther Bomar of Springlake was recently hospitalized in Lubbock. When she was dismissed she stayed a short time in Friona with her son-in-law and daughter, Mr. and Mrs. David Grimsley.

VISIT PARENTS

Barbara and David Aigak students at WTSC, are visiti in the home of their parent Mr. and Mrs. Henry Aigak during the holidays.

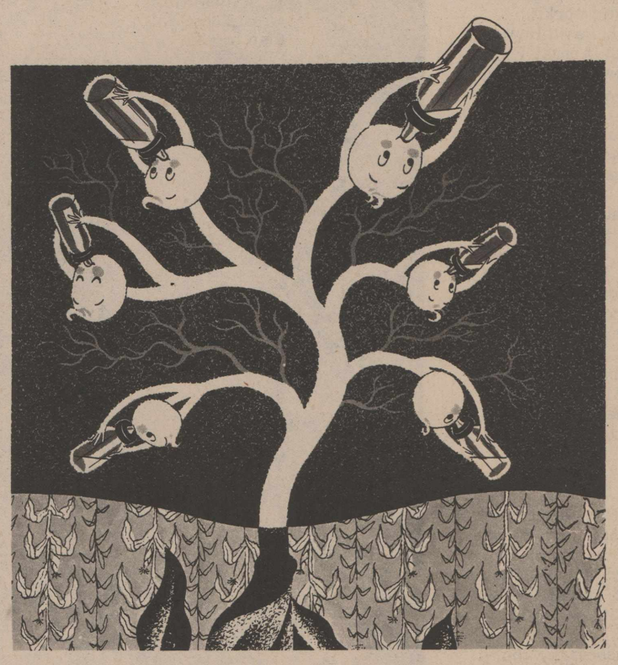
K-FLP 900



As We End Our First Year
as owner of the Newspaper and Studio-
We want to express our appreciation to
all our Friends and Customers for their
support and to our staff for their loyality
May The New Year
Bring Each & Everyone
Success and Happiness

THE OLTON ENTERPRISE
Sue Cannon

Your crops are "Bottle Feeders"



If they weren't - we wouldn't need to chemically compound plant foods in Ammo-Phos© fertilizers to make them so highly water soluble... so easily digested by "non-chewing plants"...

AMMO-PHOS with---

* Adequate sulphur
* Solubility
* Uniform-even spreading pellets size
* Vital trace & minor elements "Built In"

Don't forget to order enough to get your FREE insulated coveralls.

OLTON FARM SUPPLY

Phone 285-2404 Don Spain, Owner Olton, Texas

Dinner Honors Nicky Smith

Nicky Smith was honored recently with a dinner party observing his birthday. The affair was hosted by his grandparents, Mr. and Mrs. W. M. Smith.

The birthday cake was decorated with the greeting "Happy Fourteenth Birthday, Nicky" in red and green lettering.

Present were the guest of honor, his parents, Mr. and Mrs. Billy Smith, their son Ricky, their daughter Kelli and the host and hostess.

Two Honored At Cafeteria

Mrs. Margie Slatten and Mrs. James Huggins were guests of honor at a party Monday afternoon in the school cafeteria. The event was in appreciation of the honoree's years of service as members of the Cafeteria personnel.

Mrs. Slatten received a money tree and Mrs. Huggins was presented various household items. Both ladies have retired.

Hosting the party were fellow workers in the school cafellow workers in the school lunch room.



MR & MRS. DAVID KERSH

Cook Of The Week

Cooking is a family affair for Betty and David Kersh, our Cooks of the Week. One of the recipes they share, Cajun Chicken, is one David learned while he was attending Texas State Technical Institute in Waco.

David, a native of Olton, graduated from TSTI in August. He majored in livestock and ranch operations. While studying there, he managed a small ranch for Dr. F. W. Hoehn, a breeder of red Angus and red polled crossbreed cattle.

Betty, a native Texan, lived in Hale Center before moving to Washington and Oregon. She graduated from The Dalles, Ore. High School and was a student at Wayland Baptist College when she met David. Betty worked as a nurses aide while they were living in Waco.

The Kershes have been back in Olton since September. Davis is employed as a pen rider for Olton Feedyards. They are members of Hopewell Baptist Church.

CAJUN CHICKEN

1 chicken, cut up
1 bell pepper, chopped
1 onion, chopped
2 garlic cloves, chopped
flour
garlic salt

Cook chicken in deep cast iron pot, preferably, or other heavy pan. Add no grease or water, cook in natural juices. Stir to keep from sticking. When chicken is tender, remove from pot and add chopped garlic, onion and pepper to natural juices, cooking till golden brown to make roux. When brown, stir in flour in small amounts, adding enough to make thick and powdery. Stir until dark brown and add water, smoothing out lumps. Replace chicken and add enough water to almost cover chicken. Simmer, covered, for 1 hour. Add salt, pepper and garlic salt to taste. Roux is very good over rice or mashed potatoes.

MOUNTAIN OYSTERS

1 batch calf fries
2 or 3 beaten eggs
approximately 1 cup flour
1 c. milk (or buttermilk)

Cut fries in thin slices width-wise. Mix milk and beaten eggs together. Dip fries in milk and egg, then in flour. Fry till golden brown.

BLACK BOTTOM PIE

1/2 c. sugar
1 T. cornstarch or 4 T. flour
2 c. scalded milk
4 beaten egg yolks
1 tsp. vanilla
1 6oz. pkg. semi-sweet chocolate chips or 4 T. cocoa or 2 sqs. chocolate
1 env. gelatin (T.)
1/4 c. cold water
4 egg whites
1/2 c. sugar

Combine sugar and flour. Sloyly add milk to beaten egg yolks. Stir in sugar mixture. Cook and stir in double boiler till mixture coats silver spoon. Remove from heat and add vanilla. To 1 cup custard, add chocolate. Pour over cooled graham cracker crumb crust. Chill. Soften gelatin in cold water. Add to remaining custard. Stir until dissolved. Chill till slightly thick. Beat egg whites to stiff peaks, add sugar. Fold into custard. Pour over chocolate. Chill. Top with whipped cream and chocolate shavings.



(Editor's Note: These letters arrived at Santa's in time for his Christmas Eve visit but too late for last weeks Enterprise.)

Dear Santa,

I am 3 1/2 years old and I can hardly wait until Christmas gets here. I've been a pretty good little boy this past year and I would like for you to please bring me a guitar, rifle, some trucks and a big stocking full of candy.

Please don't forget all other little boys and girls so they'll have a Merry Christmas too.

I love you,
Mark Shane

P. S. Please don't forget my Nanny and Pappy.

Dear Santa,

When I saw you the other day. I forgot to tell you that I'd like to have a bicycle and a Lite-Brite. I guess you remember that I asked for a Tearful Baby Tender Love.

Please bring my little brother Tullie Hugh a tractor set; and if you don't mind, he needs a new scooter because his other one broke.

If you could come by my house we can talk about goodness and badness then. I am 4 1/2 and T. H. is 18 months.

Thank you Santa,
Love,
Shelli Struve

"Enough of everything is all we would want if the neighbors didn't have more."

"If you think your children are hopeless, just take a look at your own report card."

Winter Time Delights



For the active sports enthusiast, nutritious soup followed by energy filled two-tone spicy brownies and black and white shortbread chocolate bars are a must for these wintery days ahead.

Two-Tone Spicy Brownies

- 3/4 cup butter
- 1 1/2 cups sugar
- 1 3 1/2-oz. can (1 1/3 cups) shredded coconut
- 2 6-oz. pkgs. (2 cups) Nestlé's Semi-Sweet Chocolate Morsels
- 1 egg
- 1 teaspoon vanilla extract
- 1 3/4 cups flour
- 1 teaspoon cinnamon
- 1/2 teaspoon baking soda

Preheat oven to 375°F. In saucepan over medium heat melt 1/4 cup butter and stir in 1/2 cup sugar and coconut. Blend in 1 6-oz. pkg. (1 cup) semi-sweet chocolate morsels and heat until morsels are melted. Spread on bottom of greased 13" x 9" x 2" pan. In bowl combine 1/2 cup butter and 1 cup sugar and beat until creamy. Beat in egg and vanilla extract. Blend in flour, cinnamon and baking soda. Stir in 1 6-oz. pkg. (1 cup) semi-sweet chocolate morsels. Drop by tablespoonfuls over chocolate-coconut layer and pat evenly over surface. Bake at: 375°F. Time: 30 minutes. Cool and cut into 2" x 1" bars. Makes 4 dozen bars.

Black and White Shortbread

- 1/2 cup butter, softened
- 1/4 cup firmly-packed brown sugar
- 1 teaspoon vanilla extract
- 1 cup flour
- 1 6-oz. pkg. (1 cup) Semi-Sweet Chocolate Morsels

Preheat oven to 350°F. In bowl combine butter, brown sugar and vanilla extract; beat until creamy. Add flour and blend well. Stir in semi-sweet chocolate morsels. Spread in ungreased 9" square pan. Bake at: 350°F. Time: 20 minutes. Cool and cut into 3" x 1 1/2" bars. Makes 1 1/2 dozen bars.

Olton Garden Club Hosts Annual Christmas Dinner

In a Yuletide setting, Olton Garden Club hosted its annual Christmas dinner and gift exchange recently in Woman's Club House.

A buffet dinner of salads, casseroles and desserts was served from a festive Christmas table. Individual serving tables were centered with candles and Christmas decor.

Following the meal and exchange of gifts around the Christmas tree. Progressive 42 was played during the evening.

Special guests were Mmes. Theo Grimsley, C. S. Silcott, D. M. Granbery and Mr. and Mrs. Wilton Bodkin.

Members and husbands attending included Messrs. and Mmes. Raymon Carson, Jack Allcorn, H. B. Carson, R. G. DeBerry, V. H. Giles, L. G. Elkins, D. W. Pinson, A. E. Rawlings, Jack Snider, Preston Sampler, B. C. Cooner and Mmes. L. E. Silcott and Linnie Campbell.

IN FRIONA

Mrs. I. D. Grimsley recently visited in Friona with her son and family, Mr. and Mrs. David Grimsley and Jayson.

HOLIDAY VISITORS

Visiting in the home of Mr. and Mrs. Bud Andrew during the holidays were Mr. and Mrs. Neil Andrew and Shawn of San Diego, Calif.; Mr. and Mrs. Glen Keeter and family of Lubbock; Mr. and Mrs. Wayne Keeter of Hereford; Mr. and Mrs. Ercy Hampton and family of Amarillo; Mr. and Mrs. Ted Lawson also of Lubbock; and Mrs. Andrew's father, H. R. Keeter.

WEEKEND VISITORS

Mrs. Nora Greenhaw of Memphis and her son and his wife, Mr. and Mrs. Reginald Greenhaw, of Amarillo, spent the weekend with the elder Mrs. Greenhaw's sister, Mrs. George Richards, and her son-in-law and daughter, Mr. and Mrs. Owen Norfleet.

HOLIDAY GUESTS

Paul Worley of Dallas came Saturday to stay a few days with his parents, Mr. and Mrs. Homer Worley. Also visiting the Worleys at Christmas were their daughter, and family, Mr. and Mrs. Preston Mason, Deanne and Curtis Jay of Houston and Mrs. Worley's mother, Mrs. Zona Guffey.

HOUSEGUESTS

Mr. and Mrs. Raymon Carson had as houseguests from Friday night until Tuesday their son and family, Mr. and Mrs. James Carson, Christie, Angela and Jamie of Hugoton, Kans.

Kindergartners Give Recital

Mrs. L. A. Johnson presented her kindergarten students in recital last Tuesday morning. Carols were sung and each child recited a Bible verse. The Story of Bethlehem was narrated.

Children participating were Chris Lawson, Travis Scribner, Timmy Moore, Timothy Osbourne, Duane Eby, Troy Don Allcorn, Jeff Miller, Ronnie Digby, Angela Smith, Angela Hughes, Lisa Bleeker, Sherree Kinser, Lesley Kennedy, Denise O'Neal, Melanie Williams and Melissa Chaney.

Parents and grandparents were guests. Refreshments were Cokes, coffee and cookies.

CHILDREN VISIT

Mr. and Mrs. H. B. Carson celebrated the holidays with all their children home. Joining in the celebration were Mr. and Mrs. Wayne Carson and Alan; Mr. and Mrs. Gerald Allcorn, Vic, Kyle and Troy Don; Mr. and Mrs. Uil Gunter, Kent and Jennie Lynn; Mr. and Mrs. Harlan Carson, Kody and Kamber, and from Dalhart, Mr. and Mrs. Eddie Carson, Kirk and Jill. Also the Wayne Carson's son-in-law and daughter, Mr. and Mrs. Charles A. Mc Clain of Canyon.

DAUGHTERS VISIT

Mr. and Mrs. T. G. Butler had as visitors at Christmas time their daughter and family, Mr. and Mrs. Austin Meriwether and Melinda of Plainview, and the Butlers' other son-in-law and daughter, Mr. and Mrs. W. B. McElwee of Lubbock.

HOLIDAY VISIT

Miss Leta Bell visited relatives in the San Angelo area during the holidays.

Thoughtful Solutions For 1973 Resolutions

1. Smile. It costs nothing, but it is more valuable than gold.
2. Recognize that each person has individual worth no matter how he has failed.
3. Honor the true as you see truth. Let your sight be guided by fact.
4. Praise your country and strive to keep it on the road of righteousness. You are a part of all that is.
5. Take time to listen to the very young and to the very old. They need your ears and your understanding.
6. Be kind. Too often people are more thoughtful of their pets than of their fellow human beings.
7. Do justly. Let no one condemn you for lack of character.
8. Admit you are wrong when you are. Accept criticism in a friendly manner and learn from each experience.
9. Honor your family, your friends, your associates, yourself by playing square with the world. There is no substitute for the old-fashioned virtues which remain as new as tomorrow.
10. Obey the Golden Rule because you have a sound heart and a good soul.

-Copied

IN AMARILLO

Mrs. R. G. DeBerry and Mrs. Lloyd Graham were in Amarillo Tuesday.

VISITS MOTHER

Mr. and Mrs. Virgle Gray were in Levelland Monday with her mother, Mrs. H. J. Flake.

HOLIDAY VISITS

Mr. and Mrs. L. G. Elkins spent Christmas Eve with their son and family, Mr. and Mrs. Gerald Elkins and Chris of the Sunnyside Community. Christmas Day the Oltonites were in Littlefield where they were dinner guests of Mr. and Mrs. C. D. Pierce, parents of Mrs. Gerald Elkins.

WORKER BURNED

Tommy Johnson, son of Mr. and Mrs. W. C. Johnson, suffered second and third degree burns about his face and head last week. The accident occurred at the Littlefield plant where Johnson was employed. He is being treated in a Littlefield hospital.

"Grandfather would sing, "Take it to the Lord in Prayer", as he harnessed the horses to drive several miles to the little country church. Too many of his grandchildren put the family car up Saturday night and stay home through the worship hour. If life's problems seem to hang heavy over their heads it might be that they will find time to dash off a hurried note to their congressman."

SCHOOL CAFETERIA MENU

Jan 8 thru Jan. 12
(Subject to change)

MONDAY - Fish and lemon, macaroni and cheese, spinach, apricot, apple crisp, rolls and milk.

Tuesday - Barbecued beef, potato salad, broccoli, peach, banana bread, rolls and milk.

WEDNESDAY - Corn dogs, brown beans, kraut, cherry sauce, cornbread, butter and milk.

THURSDAY - Hamburger, vegetable beef soup, lettuce, tomato and onion, 1/2 orange, bun and milk.

FRIDAY - Chicken fried steak, gravy, fluffy rice, green beans, applesauce, Italian cream cake, rolls and milk.

OVERNIGHT GUESTS

Mr. and Mrs. V. O. Harrod stayed Wednesday night in Lubbock with their son and family, Mr. and Mrs. Duane Harrod, Duane Jr., Denise and Suzane.

K-FLP 900

HOLIDAY GUESTS

Coming Friday to be with Mrs. Margie Slatten during the holidays were her daughter and family, Mr. and Mrs. Paul Spain, Carla and Kathleen of Austin. Visiting later in the week with Mrs. Slatten were another granddaughter and family, Mr. and Mrs. Joe Mannin Carissa and Mandy of Lubbock.

CHILDREN VISIT

Mr. and Mrs. R. W. Schaefer had visiting them during the holidays their children, Mrs. Polly Clark, and her daughter and family, Mr. and Mrs. Ronald Bouldin and Jenny of Midland, Miss Margaret Schaefer of San Antonio, Mr. and Mrs. Martin Stephan, Wanda, Clinton, Janette and Linda of Lockney, and Mr. and Mrs. Roy Mull and Jason of Lubbock. Also Curtis Schaefer, who has been attending Texas A&M, Mr. and Mrs. Jack Schaefer, Jackie and Roger Shane of Cedar Hill and Mr. and Mrs. Leroy Schaefer, Paul, Catherine, Leroy Jr. and Clara of Saudia Park, N. M.

DINNER PARTY

Mr. and Mrs. L. G. Elkins were guests at a dinner party Friday evening in the home of her brother-in-law and sister, Mr. and Mrs. J. W. St. Clair of Muleshoe. Other guests were the host couple's daughter and her son, Mrs. Juanita Meyers and Allen of Canyon; their son and his wife, Mr. and Mrs. J. A. St. Clair; the hostess' brother-in-law and sister, Mr. and Mrs. M. K. Fisher of Hale Center; a nephew and family, Mr. and Mrs. Milton Dyer and children of Houston and the Elkins' son and family, Mr. and Mrs. Gerald Elkins and Chris and Mr. and Mrs. Jim Lawson.

RECENT GUESTS

Mr. and Mrs. L. G. Elkins had as visitors recently Mrs. Clarence Bourland and Mrs. Darlene Ashby and children, all of Cotton Center.

HAS SURGERY

Claude Carothers underwent surgery December 19 in Lubbock's University Hospital for the insertion of a pacemaker to regulate his heart beat. He is in room 218.

"Ye wanta know somthing?"



Among our many blessings, those we hold most dear - Are memories of happy times we've shared throughout the year. And so, it's not surprising that as the old year ends -- Our hearts are filled with gratitude, and loving thoughts for Customers & Friends. May the New Year bring to you-an abundance of the precious things of life; HEALTH HAPPINESS And ENDURING FRIENDSHIPS.

SLUDER Insurance Agency
For All Your Insurance Needs
OLTON, Ph. 285-2494

A New Leaf

He came to my desk with quivering lip.
The lesson was done.
"Have you a new leaf for me, dear teacher?
I have spoiled this one.
I took his leaf, all soiled and blotted
And gave him a new one, all unspotted.
Then into his tired heart I smiled,
"Do better now, my child."

I went to the throne, with trembling heart.
The year was done.
"Have you a New Year for me, dear Master?
I have spoiled this one!"
He took my year, all soiled and blotted
And gave me a new one. All unspotted.
Then, into my tired heart he smiled,
"Do better now, my child."

-Unknown

IN EARTH

Mr. and Mrs. Joe Chester visited in Earth Sunday with their daughter and family, Mr. and Mrs. Dean Jones, Tamara, Tony, Lezlee and Laura. The Chesters also visited her brother-in-law and sister, Mr. and Mrs. E. C. Hudson.

HOLIDAY GUESTS

Mrs. Freddie Mae Hysinger had as guests Christmas her sons and families, Mr. and Mrs. Jim Hysinger, Larry, P aul and Steve, and Mr. and Mrs. Joe Hysinger and Jodie, all of Hereford; and Mr. and Mrs. Jack Hysinger, Kanetha, Monty and Trent of Bedford. Also the Joe Hysinger's daughter and family, Mr. and Mrs. Wade Coker and children of Hereford, and another son-in-law and daughter, Mr. and Mrs. Robert Tull of Amarillo.

CHRISTMAS GUESTS

Spending Christmas Day in the home of Mrs. Tom Stansell were her daughters and families, Mr. and Mrs. John Carson, Cynthia, Clay and Ray of Lazbuddie, Mr. and Mrs. Dwight Joiner and Cory of Dimmitt, and Mr. and Mrs. James Carson, Christie, Angela and Jamie of Hugoton, Kans.

RECENT VISITORS

Mr. and Mrs. Paul Spain of Austin were recent visitors of his parents, Mr. and Mrs. E. R. Spain.

WEEKEND GUESTS

Mr. and Mrs. Ray Gabehart had during the weekend their son and family, Mr. and Mrs. Preston Leggitt and Brett of Lubbock.



Mr. & Mrs. Truitt Sides



We're hoping that the New Year ahead holds nothing but good things for all our cherished friends and valued patrons.

HART CAMP CO-OP GIN
Hart Camp

PROFESSIONAL
℞
PRESCRIPTION
· SERVICE ·

ONLY REGISTERED PHARMACISTS DISPENSE MEDICATIONS HERE

Every pharmacist on our staff has completed years of training and has passed the State Pharmacy Board examination. We're well qualified to fill your prescription needs!

OLTON DRUG

My Responsibility To Freedom

FIRST PLACE WINNER, LAMB COUNTY COMPETITION

By Chesna Dickenson

Once upon a time, a little boy's school teacher told him to plant three flower seeds. He was to take very good care of the seeds by nourishing them, protecting them from any factors that would stunt their growth, and seeing to it that they received plenty of sunlight. The little boy was to watch the growth of the three plants, and doing this, he would learn. The little boy gave the seeds an enormous amount of care and soon the seeds grew into plants and later bloomed into three very beautiful flowers; then, the little boy's project was complete.

I, like the boy, also have three seeds to plant. However, my seeds are a different kind. While it was the little boys responsibility to nourish his seeds and to help them grow, it is my responsibility to freedom to plant three seeds in the hearts and minds of my fellowman and to nourish them and help them to grow. Unlike the boy's short-lived project, however, mine must be a lifelong project, for my responsibility to freedom is a never ending one.

The first seed I am to plant and nourish is the seed of pride. To do this, I must let each individual see the pride and respect that I have for this beautiful and free country. I must live so that no one will ever see me laughing at the national flag, mocking our leaders, or unjustly criticizing the laws that the Founding Fathers laid out for us in the Consttution. I must let those around me see how proud I really am to be a citizen of this wonderful nation. My heart must be humbled and filled with pride each time I remember those who so boldly fought and died for my freedom. Each new day I must rekindle the fire in this pride and keep it forever glowing!

To plant and nourish the second seed, the seed of allegiance, I must boldly defend America at all times and let those around me see that I cherish the rights that America has so generously offered me; Rights such as the freedoms of religion, press and speech, the freedom to assemble peaceably, the right to petition, and others. My oath of allegiance is truly placed in America and I shall strive to keep an enthusiastic loyalty to her. In keeping this oath, I shall acknowledge the duty of obedience to all rightful authority and those who govern me. I must also remind my peers that we as Americans stand as a privileged people and there is no greater nation anywhere than America. My fidelity, fealty and faithfulness shall surely plant and protect the seed of allegiance in the hearts of others.

The third seed I must plant is by far the most important and meaningful--the seed of love. The best way for me to plant this seed is to let the feelings within my heart radiate throughout my emotions, my actions, and my entire being. For example, each time I hear the beautiful national anthem, my heart should, and does, overflow with love and pride for my country. When my eyes become misty with tears of gratitude, I will not be ashamed, but proud. To view the magnificent stars and stripes, I am filled with such excitement and spirit that I want to shout "Long May They Wave". I must always endeavor to boost this spirit within myself, that others may see and know of my love for my country, thus hopefully boosting the spirit in others.

So, my three seeds are those of pride, allegiance, and love. I must do like the little boy and care for my seeds as he did for his, unlike the little boy, however, and most important, with his duty now ending, mine has just begun. In the days of my youth, I shall strive to be active in my responsibilities with the strength of youth, and in my later years, I shall strive to speak boldly of my convictions, for "My Responsibility to Freedom" shall be all the days of my life.

THIRD PLACE WINNER, LAMB COUNTY COMPETITION

By Glenda Phillips

What is my responsibility to freedom? Just how far must I go to fulfill this responsibility? Thousands of Americans ask themselves this question at one time or another and come up with countless different answers.

Some citizens of this country do not feel a deep responsibility to our nation and the rights and privileges that it guarantees. They seem to feel that those rights have always been here and always will be in the future. At any rate, they seem to think that it just is not their concern and they would rather not "get involved."

Yet have they ever paused to realize that the freedoms which they so openly enjoy did not just happen? Nor have they always been here. The Founding Fathers of America had to risk all to gain these rights. And even though they loved freedom, I do not believe that they were thinking only of themselves. They could have avoided much trouble and grief if they had merely sailed to some deserted island or fled farther inland. The British would not have found them for years. Instead, they tried for a more lasting freedom that their children and generations to follow could enjoy.

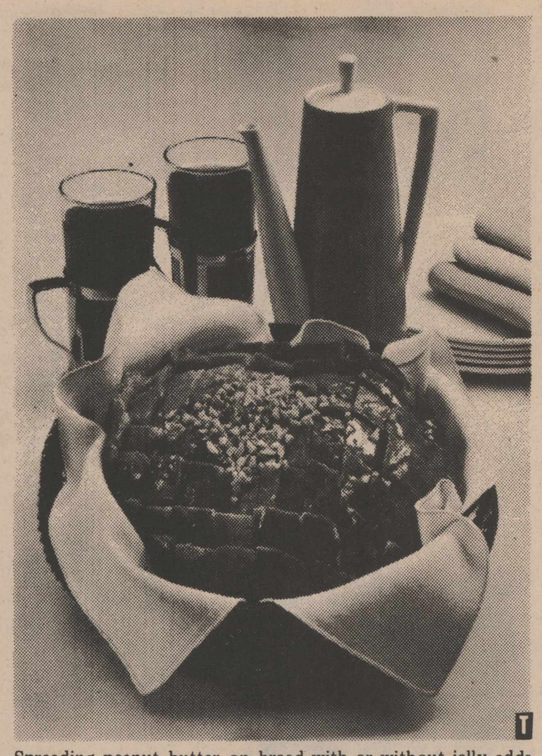
I sincerely doubt if the fifty signers of the Declaration of Independence found much earthly reward or felt much freedom as they wrote, "And for support of this Declaration, with a firm reliance on the protection of divine Providence, we mutually pledge to each other our Lives, our Fortunes, and our sacred Honor." Each of those men lost all wealth and comfortable means of living. All were hunted and persecuted; many were killed. Yet it is because of their responsibility to freedom that we have our guaranteed and unalienable rights today.

Must freedom always be bought at the price of violence and war? In many cases, the answer is yes. After all, nothing worthwhile is absolutely free; we must be willing to pay a price, whether it is the mere effort it takes to get out and vote, or the supreme price paid on the battlefield.

For those who say it is against their religion, violence is not always bad. We must remember that there is also a righteous sword that will conquer the powers of evil and oppression. For it was the Prince of Peace whose eyes were often as a flash of fire and who unceremoniously cast the den of theives out of His Father's House. The flash of the righteous sword has its place in today's world as well.

My freedom does not mean I can do as I please. I can enjoy my rights to the fullest as long as my actions do not infringe on someone else's rights. It must be remembered that with every right comes a responsibility, and if we refuse to uphold that responsibility, we will lose the right. Freedom is to be cherished, protected, and preserved for those who follow us. If it is not, we, in all our greed and selfishness, would actually be the oppressors.

My responsibility to freedom is great. Such freedom, granted by the Creator, means service as well as privilege. God entrusted it in our hands; we must uphold it.



Spreading peanut butter on bread with or without jelly adds up, of course, to the ever popular peanut butter sandwich. But there are other ways to team peanut butter with bread to arrive at delicious treats. Nutty Bread is such a recipe. It is a quick way to a delicious hot bread for breakfast or for serving with chocolate, coffee or tea. To make it, cut a loaf of bread into cubes, drizzle a mixture of corn syrup and peanut butter and sprinkle with chopped nuts. The bread is then heated in the oven about 15 minutes.

Nutty Bread

1 round loaf unsliced white bread
1/2 cup margarine
2 tablespoons Skippy peanut butter
3/4 cup Karo light corn syrup
1/2 cup chopped nuts

Slice bread vertically 5 to 7 times nearly to bottom of crust; then slice 5 to 7 times in opposite direction. Place on aluminum foil curved around base of bread in shallow baking pan. Melt margarine and blend in peanut butter in small saucepan over low heat. Stir in corn syrup. Spoon over top and sides of loaf drizzling mixture down all cut edges. Sprinkle nuts into cut edges and on top. Heat in 300°F. oven 15 minutes or until heated through. Note: One (1-pound) loaf of sliced firm bread may be used. Slice the loaf in half lengthwise and proceed as for round loaf.

WEEKEND GUESTS

Mr. and Mrs. J. A. St. Clair had dinner Saturday night and lunch Sunday with her sister and family, Mr. and Mrs. Matt Mosley, Aurelia, Rene' and Greg of Lazbuddie. Other guests were Mrs. Mosley's parents, Mr. and Mrs. Travis Hancock of Bovina and their son and family, Mr. and Mrs. Glen Hancock, Randy, Stacy and Rodney of Sunray.

LIVING INDEX

The overall cost of living index has risen by 73 percent in the past 25 years. The increase for all food was 61 percent.

DINNER GUESTS

Mrs. Norman Smith had as dinner guests Christmas Day her son-in-law and daughter, Mr. and Mrs. Neil Wade of Dumas, a daughter and family, Mr. and Mrs. Lester O. Kennedy, Mark and Lesley, and a son and family, Mr. and Mrs. T. J. Smith, Gregg and Jacquie.

IN MIDLAND

Mr. and Mrs. J. A. St. Clair were in Midland Friday night with their son-in-law and daughter, Mr. and Mrs. Wilton Cox.

IN PLAINVIEW

Rev. and Mrs. R. H. Campbell, Mrs. W. G. Finney and Mrs. Jim Steele were in Plainview Tuesday evening.

FROM BOVINA

Mr. and Mrs. Travis Hancock of Bovina stayed Monday night with their son-in-law and daughter, Mr. and Mrs. J. A. St. Clair.

BROTHER-IN-LAW ILL

Mrs. Lenoa Schaefer visited in Earth Sunday with her brother-in-law and sister, Mr. and Mrs. Jim Griffin. He has been ill but is better.

DINNER GUESTS

Friday night Mr. and Mrs. Will Russell were dinner guests of their grandson and family, Mr. and Mrs. Ricky Russell and Candice of Springlake. Other guests were the host's parents, Mr. and Mrs. Bill Russell and their children, Robert, Reggie, Ronnie and Romona. Christmas Eve night Mr. and Mrs. Will Russell had a dinner party for the Bill Russells and the Ricky Russells.

CHRISTMAS GREETINGS

Tuesday Mr. and Mrs. R. W. Schaefer received a call from their son, Roger, who was on the North Slope in Alaska. The same day a card came from Mrs. Schaefer's cousin, Dr. Russell Strandtmann of Lubbock who is now in Anartica.

HOUSEGUESTS

During Christmas Mrs. Merle Sharp had as houseguests her daughter and family, Mr. and Mrs. Tommy Yarbrough, Alicia and April of Midland and the Olton lady's son and family Mr. and Mrs. Jim Sharp, Jeff and Brad of Post.

IN OKLAHOMA

Mr. and Mrs. A. D. Moses and Carla were in McAlister, Okla. this week with Mrs. Moses' brother-in-law and sister, Mr. and Mrs. W. T. Hart. At Silverton they visited another sister and her husband, Mr. and Mrs. Jack Estes.

TUESDAY GUESTS

Mr. and Mrs. W. A. Cure had as dinner guests Tuesday their children and families, Mr. and Mrs. Clifford Curry, Billy Ellen, Kyle and Torrie of Round Top, and Mr. and Mrs. Dan Cure, Susan and Kelley. Also Mrs. Cure's father, J. L. Walton of Portales, N. M. and his sons-in-law and daughters, Mr. and Mrs. C. L. Smith of Clovis, N. M. and Mr. and Mrs. Jack Ford of Plainview.

IN PLAINVIEW

Mrs. F. M. Holland was in Plainview recently with her son and family, Mr. and Mrs. Price Holland and Gayle.

CHRISTMAS GUESTS

Mr. and Mrs. Roy Neal Jones of Waxahachie spent Christmas with their parents, Mr. and Mrs. Tom Critchfield and Mrs. Pauline Jones.

RECENT GUESTS

Visiting recently with Mr. and Mrs. Gene Wilson have been their daughter and family, Dr. and Mrs. Robert Dunn, Melanie, Lori and Heather of Killer, and the Wilson's son and family, Mr. and Mrs. Jerry Wilson, Cheryl, Lynda, Bill and Susie of Austin.

CHRISTMAS GUESTS

Mrs. Ruth Holladay, Glenda, Royce and Jo Tisa of Canyon came Sunday night to spend Christmas with Mrs. Holladay's parents, Rev. and Mrs. R. H. Campbell.

FROM DALLAS

Bennett Worley of Dallas was here recently with his parents, Mr. and Mrs. Bob Worley.

OVERNIGHT GUESTS

Mr. and Mrs. J. A. St. Clair had as Saturday overnight guests her brother and family, Mr. and Mrs. Glen Hancock, Randy, Stacy and Rodney of Sunray.

IN MARBLE FALLS

Mr. and Mrs. Will Russell were in Marble Falls recently with her brother and Russell's sister, Mr. and Mrs. J. E. Kenyon. The Russells visited in Kingsland with their niece and her husband, Mr. and Mrs. Jim Rogers.

VISITS PARENTS

Miss Betty Harrod of Kansas City, Kans. has been visiting her parents, Mr. and Mrs. V. O. Harrod.

SATURDAY GUESTS

Mr. and Mrs. G. A. Bodkin had as dinner guests Saturday evening his son and family, Mr. and Mrs. Leroy Bodkin and Jimmy of Hereford.

VISIT PARENTS

Mr. and Mrs. Wilton Bodkin were in Lubbock Monday with her parents, Mr. and Mrs. Mark Burns. Mr. Burns is ninety years old. Sunday night he and his wife attended a Christmas dinner and program. Monday night they went with a group on a tour of the City's Christmas lights.



The Peace and Promise of the New Year

LET US UNITE IN OUR PRAYERS, THAT THE NEW YEAR MAY BRING PEACE, ALONG WITH THE HOPE OF A BETTER LIFE, FOR PEOPLE EVERYWHERE. "HAPPY NEW YEAR."

Littlefield Federal Savings & Loan

Littlefield, Texas

Greetings FOR THE NEW YEAR

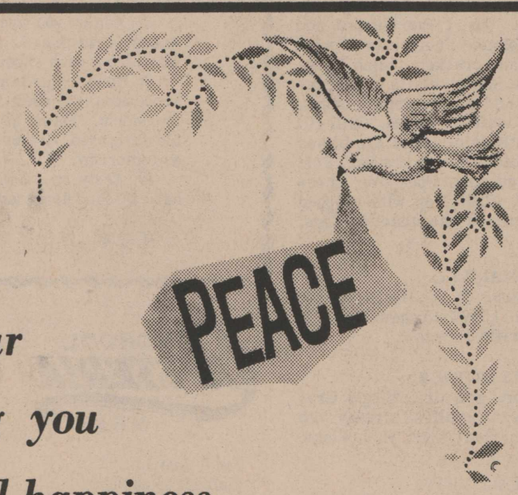


May Peace and Prosperity grow 'round the World

And the New Year bring new hope for a lasting and just peace to all peoples of all nations.

PLAINS CO-OP MILL

Lubbock, Texas



May the New Year bring you all happiness and everlasting hope.

We're proud to be able to serve you.

ENTERPRISE STUDIO

Sue Cannon

K-FLP 900

Wishing all of our good friends a New Year filled with health and happiness.



Glen Exter

Olton

LEWIS LLEWELLYN

Was Jefferson Right?



The Declaration of Independence, that historic document which sets forth the basis of our existence as a free and independent nation, states unequivocally:

"We hold these truths to be self-evident, that all men are created equal, that they are endowed by their Creator with certain unalienable rights, that among these are life, liberty, and the pursuit of happiness."

In this early portion of the famed Declaration it is thus specifically stated that we received our right to freedom from the hand of God.

This "self-evident" truth is in many places today being ignored and even denied. In fact, in Red-ruled lands the very existence of the Creator is denied with vehemence.

Probably it is consistent for those who would deny freedom to men also to deny the existence of the One from Whom comes the right to be free.

Atheism and oppression are natural partners.

Nevertheless, the Communist, standing on God's green earth, his clenched fist raised defiantly toward heaven, does seem to be in a somewhat ludicrous position. Is he shaking his fist at a God Who isn't there?

Questions to Ponder

Here are some questions that we all should ponder now:

Where does freedom come from?

Is it true, as stated in the Declaration of Independence, that our right to freedom comes from God?

If it is true, how long will freedom last if the Source of freedom is ignored?

Is God being largely ignored by our national political leaders and by those who aspire to be the elected leaders of our nation?

Are our political leaders reflecting, in their attitudes, a general tendency throughout the nation to relegate God to a position of relative unimportance?

Our currency carries the inscription, "In God We Trust." But is it true?

Jefferson's Prayer

Thomas Jefferson, author of the Declaration of Independence and third president of the United States, is honored also as the founder of the Democratic Party.

As the national political conventions are held in Miami Beach for the purpose of nominating candidates for the presidency and determining what the party platforms will be, maybe we should consider another gem from the pen of Jefferson, a prayer for the nation — perhaps more fitting now than when it was composed by the sage of Monticello:

"Almighty God, Who has given us this good land for our heritage, we beseech Thee that we may always prove ourselves a people mindful of Thy favor and glad to do Thy will. . . . Save us from violence, discord, and confusion. . . . In day of trouble suffer not our trust in Thee to fail."

Would you agree that we need men like Jefferson to lead us in this crucial hour?

CHRISTMAS GUESTS

Spending Christmas Day with Mr. and Mrs. Bert Stewart were their daughter and family, Mr. and Mrs. Jack Hysinger, Kanetha, Monty and Trent of Bedford and their son and family, Mr. and Mrs. Wally Stewart, Twyleen, Coby and Raimey of Clovis, N. M. Also the hostess' mother Mrs. Maudie Cure and Stewart's mother, Mrs. Minnie Stewart of Hale Center and the hostess' sister and familiy, Mr. and Mrs. Floyd Bridges, their granddaughter Janie Bertrand and the Bridges' son-in-law and daughter, Mr. and Mrs. Merle Chase. Other guests were Mrs. Stewart's sister and family Mr. and Mrs. Everett Loveless and Jerry, and the Loveless' daughter and family, Mr. and Mrs. Roy Johnson, Brad and Christi of Desdeman and Mrs. Stewart's brother and family, Mr. and Mrs. W. A. Cure, their daughter and family, Mr. and Mrs. Clifford Curry, Billy Ellen, Kyle and Torrie of Round Top, and the Cure's son and family, Mr. and Mrs. Dan Cure, Susan and Kelley.

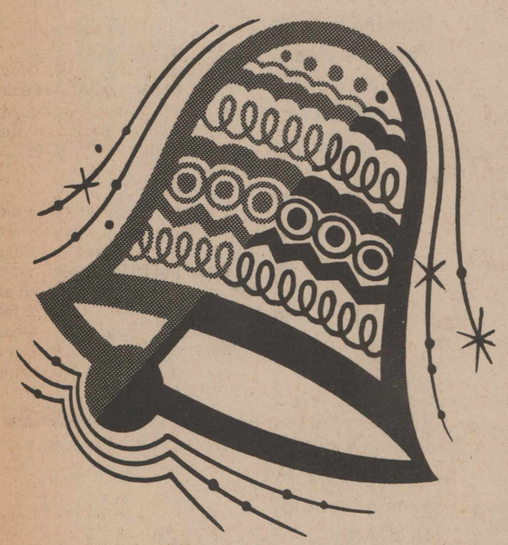
SON VISITS

Mr. and Mrs. Lonnie Dear of San Antonio were here recently with his parents, Mr. and Mrs. J. W. Dear, and family, Murna, Karen, Darla, Larry and Connie.

HOLIDAY GUESTS

Spending Christmas Day with Mr. and Mrs. Leon May were their son-in-law and daughter, Mr. and Mrs. Walter Baker of Plainview and a daughter and family, Mr. and Mrs. Tommy Green, Tammy and Lisa of Amarillo. Arriving Dec. 26 to visit the Mays were their daughter and family, Mr. and Mrs. Don Tweedy and David of Fort Worth. The May's son and family, Mr. and Mrs. H. L. May and Chad Lee of Austin will be here Dec. 29 and 30.

K-FLP 900



Ring out, sing out happy wishes for a bright New Year. May the comfort and joy of the holidays live in our hearts through every season. May peace and brotherly love prevail — in families and among all mankind.

E. D. McNeese
Sheriff

I Resolve

1. To be about my Father's business.
2. To keep a pure heart, a clear head, and a hand willing to do good.
3. To set my affections on things above, not on things of the earth.
4. To keep myself from idols-those things which hinder me in serving my Lord.
5. To be considerate of the rights, privileges, and the feelings of others.
6. To fear nothing but sin and the danger of falling short of that which my Heavenly Father requires at my hand.
7. To forget and forgive all injuries rendered me.
8. To be more intent on finding good than evil in the lives of those I meet day by day.
9. To refrain my tongue from evil-the evil of gossip, of slander, of unjust criticism-and my lips that they speak no guile.
10. To be my brother's keeper, lifting him when he falls, supporting him when he is weak and restoring him when he strays from duty's path.
11. To the end that I may have strength to do these things, I will look unto God continually. He is my refuge and strength, a very present help in trouble.

I will remember my Saviour's promise to be with me. "I can do all things through Christ who strengtheneth me."

DINNER GUESTS

Mr. and Mrs. William Stradley of Springlake had as dinner guests Christmas evening, their sons and families, Mr. and Mrs. A. L. Conner, Nacola, Ardis, Jodie and Gaylane of Dimmitt and Mr. and Mrs. Robert Conner, Terry and Chuckie.

IN SUNDOWN

Mrs L. B. Gray has been in Sundown with her son-in-law and daughter, Mr. and Mrs. S. Y. Joiner.

VISITS SISTER

Mrs. W. F. Lancaster of Muleshoe spent Wednesday with her sister, Mrs. A. D. Adams and their mother, Mrs. L. B. Gray.

RECENT GUESTS

Mr. and Mrs. Joe Wiman and their daughter Kim of Fort Worth flew here recently to visit Wiman's parents, Mr. and Mrs. A. B. Jeffrey. Visiting that day in the Jeffrey home were the hostess' niece and her children, Mrs. Leroy Measles, Jennifer, Kevin and Rebecca Lee of Tulia.

IN OKLAHOMA

Mr. and Mrs. Barton Prestridge were in Lawton, Okla. Sunday and Monday in the home of her sister, Mrs. T. P. White. Also visiting there were Mrs. Prestridge's mother and brother, Mrs. Alice Willoughby and Gilbert C. Willoughby, both of Olustee, Okla.

E. S. Allen Buried In Vera

Funeral services were held Dec. 18 in Vera Baptist Church for Edward S. Allen, 88, father of Mrs. Louis Clark and grandfather of Mrs. Luie Cross.

Officiants were the Rev. Douglas Crow, pastor of Vera Baptist Church and the Rev. Lennol Hester, pastor of Vera Methodist Church. Burial was in Vera Cemetery.

Born Nov. 30, 1884, Allen died in a Knox City Convalescent home Dec. 17.

Other survivors include three sons, Clarence Allen, Abilene, Thurman Allen, Jacksboro, and L. D. Allen, Vera; one other daughter, Mrs. Lois Welch, Gilleland; 17 grandchildren; 27 great-grandchildren; and two great-great-grand children.

He was preceded in death by his wife, Lorella; one son, Ernest; and one daughter, Mrs. Esther McGaughey.

Attending the services from Olton were Mr. and Mrs. Louis Clark and Daryl and Mr. and Mrs. Luie Cross.

FAMILY REUNION

Mr. and Mrs. Floyd Gray had a family reunion recently. All their children were present. These are Eugene of the home; Mr. and Mrs. Bob Lemon of Countryside, Ill., and their daughter Susan, who is living in Slaton and attending college in Lubbock; Mr. and Mrs. Ted James, Dana and Jeff of Burkburnett; Mr. and Mrs. Doyle Eubanks, Chana and Steven of Muleshoe; Mr. and Mrs. Jackie Gray, Carla and Sharla, Brad and Lisa of Lubbock and Mrs. Doris Watt, Mark and Tim.

IN WELLINGTON

Mr. and Mrs. Eddie Smith of Wellington had as houseguests during the weekend, their son and family, Mr. and Mrs. Bill Nickell and Bill Jr.

IN OKLAHOMA

Mr. and Mrs. Rube Powers, Diane and Rusty were in Carnegie, Okla. Saturday and Sunday with Mrs. Powers' father, V. T. Lawrence, who is ill. They visited Powers' mother, Mrs. Betty Powers of Carnegie.

IN ABERNATHY

Mr. and Mrs. Ross Carty were in Abernathy Friday night with his sister and her husband, Mr. and Mrs. Ernest Neis.

IN BROWNWOOD

Mr. and Mrs. A. R. Bostick were in Brownwood the past week with their son and family, Mr. and Mrs. C. A. Bostick, Larry and Patty. Meeting the Oltonites in Brownwood was their son Rex of Waco.

FROM KANSAS

Miss Betty Harrod of Kansas City, Kans. spent Christmas with her parents, Mr. and Mrs. V. O. Harrod.

VISITS PARENTS

Larry Johnson, who is attending Stephen F. Austin University at Nacogdoches, came Saturday to spend Christmas holidays with his parents, Mr. and Mrs. L. A. Johnson, Alan and Darla.

IN EARTH

Mr. and Mrs. Robert Conner, Terry and Chuckie had Christmas dinner in Earth with Mrs. Conner's parents, Mr. and Mrs. R. G. Parker. Other guests were the Parkers' daughters and families, Mr. and Mrs. Clay Mick and children and Mr. and Mrs. Danny Sullivan, all of Amarillo; their son and daughter-in-law, Mr. and Mrs. A. W. Parker of Earth, and a son and family, Mr. and Mrs. Curtis Parker and children of Hub.

VISIT PARENTS

Mr. and Mrs. Bruce Hackler, Pat, Jeanettia and Debra went to Fort Worth Saturday to visit Mrs. Hackler's parents, Mr. and Mrs. E. E. Buckner.



Greetings

Another New Year ahead... and another opportunity for us to wish our many friends complete happiness and success in the days to come!

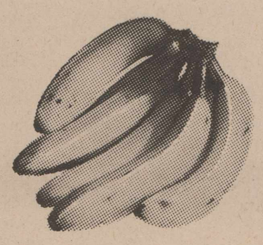
Ray Lynn Britt
Dictrict Clerk

Get In On a Good Thing
SHOP OUR EVERYDAY FOOD SPECIALS

FRYERS FRESH LB. 29¢
HOT LINKS LB. 69¢
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FRANKS 2 1/2 LB. $1.29
BISCUITS KOUNTRY FRESH 6 FOR 49¢
BLACKEYE PEAS KURNER OR RANCH STYLE 5 300 CAN $1
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VIENNA SAUSAGE LIBBY'S 3 4 OZ. CANS 79¢



PIZZA MIX KRAFT CHEESE 59¢ SAUSAGE 69¢
PINTO BEANS KIMBELL'S 2 LB. BAG 29¢
LUNCHEON MEAT PREM 12 OZ. CAN 59¢



LETTUCE FRESH HEAD 29¢
GRAPEFRUIT RUBY RED 5 LB. BAG 69¢
BANANAS GOLDEN RIPE 2 LBS. FOR 25¢
CABBAGE TEXAS LB. 12½¢

BACON SUNRAY SLAB SLICED LB. 89¢

May the New Year bring to us all happiness and everlasting hope.

CHILI RANCH STYLE ALL MEAT 19 OZ. CAN 79¢
TISSUE NORTHERN 4 roll pkg. 39¢
HAPPY New Year
KOUNTY KIST CORN WHOLE KERNEL 6 12 OZ. CAN $1
OLEO KOUNTRY FRESH 3 1 LB. TUBS $1
AJAX DETERGENT KING SIZE 99¢
FRISKIES DOG FOOD 3 OZ. BOX 3¢
DUNCAN HINES CAKE MIX BOX 39¢
PUSS 'N BOOTS CAT FOOD 6 1/2 OZ. 10¢

ASPIRIN BAYER 100 CT. 89¢
NYQUIL VICKS 6 OZ. BOTTLE $1.25
ALCOHOL PINT BOTTLE 18¢
CONTAC COLD CAPSULES 99¢

DON'S SUPER MARKETS
GET MORE FOR YOUR MONEY!!

WALK WITH GOD - - - - ATTEND WORSHIP SERVICES REGULARLY!

Olton Co op Gin

Olton Auto

White Auto

Olton Drug

Leon's Grocery

Thompson Implement

Givens Texaco

High Plains Grain

Olton Butane

Bill Kemp Motor Co.

Enterprise Studio



No! But it took the Scots to remind the world how friendship reaches across the passing years. As the ball of light falls over Times Square once again millions of hearts will stir to the familiar strains of *Auld Lang Syne*.

Other precious values reach across the passing years. One of them is *faith*. At its simplest it is man's awareness of friendship with God. At its noblest it is man's confidence that time will unfold new experiences of God's affection for us.

Something else reaches across the passing years. It is worship. Its mood and forms may gradually change . . . from the cathedral chant of the middle ages, to the simplicity of the cottage prayer-meeting—even to the rhythmic beat of so-called contemporary services. But worship itself does not change. In whatever mood or form, man expresses his devotion to his Lord.

And whatever may have been your spiritual tempo, the New Year in the churches of our community offers new incentives, deepening opportunities, in faith and worship.

- *Sunday* • *Revelation 11:15-19*
- *Monday* • *Revelation 22:16-21*
- *Tuesday* • *I Peter 2:4-10*
- *Wednesday* • *I John 4:1-11*
- *Thursday* • *James 1:2-18*
- *Friday* • *Hebrews 3:1-6*
- *Saturday* • *II Corinthians 5:1-10*

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Jeffrey Lumber

Consumers

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Olton State Bank

Don's Super Market

Thompson Chevrolet

The Olton Enterprise

Olton Trade Lot

Gifford-Hill

Assembly Of God

11th & AVENUE G

L.D. SMITH, Pastor

SUNDAY
Sunday School . . . . . 9:45 a.m.
Morning Worship . . . . . 11:00 a.m.
Youth Service . . . . . 6:00 p.m.
Evening Worship . . . . . 7:00 p.m.
WEDNESDAY
Evening Worship . . . . . 7:00 p.m.

First Baptist

6th & AVENUE G

JOHN LEWIS, Pastor

SUNDAY
Sunday School . . . . . 9:45 a.m.
Morning Worship . . . . . 11:00 a.m.
Christian Training . . . . . 7:00 p.m.
Evening Worship . . . . . 7:00 p.m.
TUESDAY
G.A.'s . . . . . 4:00 p.m.
WEDNESDAY
Acteens & R.A.'s . . . . . 7:30 p.m.
Evening Worship . . . . . 7:30 p.m.

Hopewell Baptist

5th & AVENUE B

RONNIE TRAVIS, Pastor

Sunday School . . . . . 10:00 a.m.
Morning Worship . . . . . 11:00 a.m.
Training Service . . . . . 6:00 p.m.
Evening Worship . . . . . 7:00 p.m.
TUESDAY
W.M.A. . . . . 9:30 a.m.
WEDNESDAY
G.A.'s & Sunbeams . . . . 4:00 p.m.
Evening Worship . . . . . 8:00 p.m.

Main Street Church Of Christ

3rd & MAIN

MILTON CARAWAY, Minister

SUNDAY
Bible Study . . . . . 9:45 a.m.
Morning Worship . . . . . 10:40 a.m.
Evening Worship . . . . . 6:00 p.m.
WEDNESDAY
Ladies Bible Class . . . . . 10:00 a.m.
Evening Worship . . . . . 7:30 p.m.

St. Peter's Catholic

200 11th STREET

FATHER CLARENCE HUBER

Sunday Morning Mass . . . . 8:30 a.m.

La iglesia de dios del Primogenito

13th STREET

AUGUSTINE VALENCIA, Pastor

Sunday School. 10:00
Sermon. 11:00
Feet Washing. 11:30
Evening Services. 6:30
Wednesday. 7:30

Northside Church Of Christ

2nd & AVENUE G

SUNDAY
Sunday Morning Worship . . 10:30 a.m.
Evening Worship . . . . . 6:00 p.m.

Cumberland Presbyterian

9th & AVENUE G

E.M. JENNINGS, Pastor

Sunday School . . . . . 9:45 a.m.
Morning Worship . . . . . 11:00 a.m.
1st & 3rd Sundays

Reorganized Church Of Jesus Christ Of Latter Day

6th & AVENUE H

JAMES WELCH, Pastor

Sunday School . . . . . 10:00 a.m.
Worship Service . . . . . 11:00 a.m.
Scripture Study . . . . . 7:00 p.m.
SECOND WEDNESDAY
Prayer Service . . . . . 7:30 p.m.

Bohner Chapel Baptist

1510 AVENUE A

REV. W. JOHNSON, of Canyon Pastor

Sunday School . . . . . 10:00 a.m.
Morning Worship . . . . . 11:00 a.m.

Church Of The Nazarene

10th & AVENUE E

E.A. RAWLINGS, Pastor

SUNDAY
Sunday School . . . . . 9:45 a.m.
Morning Worship . . . . . 11:00 a.m.
Youth Service . . . . . 6:00 p.m.
Evening Worship . . . . . 7:00 p.m.
WEDNESDAY
Evening Worship . . . . . 7:00 p.m.

Trinity Baptist Mission

14th & AVENUE I

PAT GLORIA, Pastor

SUNDAY
Sunday School . . . . . 10:00 a.m.
Morning Worship . . . . . 11:15 a.m.
Training Union . . . . . 5:00 p.m.
Evening Worship . . . . . 6:15 p.m.
TUESDAY
Prayer Meeting(In Homes) . . 8:00 p.m.
WEDNESDAY
Mid-Week Service . . . . . 8:00 p.m.

First United Methodist

312 3rd STREET

AL E. JENNINGS, Pastor

SUNDAY
Church School . . . . . 9:45 a.m.
Morning Worship . . . . . 11:00 a.m.
Evening Worship . . . . . 6:00 p.m.
Study Groups . . . . . 7:00 p.m.
TUESDAY
Youth Prayer Breakfast . . . 7:00 a.m.
WEDNESDAY
Men's Prayer Breakfast . . . 7:00 a.m.
W.S.C.S. . . . . 9:30 a.m.

Babson's Business And Financial Forecast For 1973

By Babson's Reports Inc., Wellesley Hills, Mass., December 28, 1972.

Our Forecast a year ago was heavily laced with reasons for optimism regarding economic and financial prospects for 1972. In retrospect, our two key predictions proved to be correct. On the economic front we envisioned the emergence of more hopeful attitude on the part of businessmen and consumers that would speed up the economic recovery. On the financial front we projected a good year for the stock market in 1972, and indicated that the Dow Jones Industrial Average would pierce the 1,000 mark in either late summer or early fall.

HOME FREE IN '73

1972 turned out to be a year of almost unbroken economic and business progress. The public might well have been more keenly aware of this healthy environment had it not been for the politically motivated rhetoric on some of the less-than-Utopian aspects of the business picture. The most facile means of forecasting is, of course, simply to take prevailing conditions and project them into the future, even though this is not necessarily the most logical or accurate way. Such an approach is commonly used among laymen, and often even by those more knowledgeable in business affairs. Little wonder, then, that just as optimists were conspicuous by their absence a year ago, most forecasters of 1973 business up to this point reflect today's enthusiasm and happy anticipation.

POCKETS OF POTENTIAL TROUBLE

The staff of Babson's Reports once again stands somewhat apart from the herd and takes a more moderate view of developments over the next twelve months. Our opinion is far from pessimistic, but it does incorporate a healthy respect for some of the vital problems which the nation's economy may have to face in the new year. Hence, readers of this Babson Forecast are advised to be psychologically prepared to cope with possible disruptions of varying intensity along the labor front, on the monetary scene, in the fight against inflation, and in areas of high sociological sensitivity.

STRIKE THREAT

A year from now, we may look back and credit labor relations with having molded the profile of 1973's business pattern. Whether the nation is to suffer an inordinate degree of economic dislocation during the coming twelvemonths could depend to a considerable extent on just how aggressively and persistently labor leaders press their demands, and also on how the Administration handles the labor issues in its effort to stave off serious, long-term injury to the economy from further ravages of inflation. While the Babson staff is hopeful that the overall damage will not be excessive, there are bound to be a number of conflicts which will jar business and public confidence for a while.

Labor-management confrontations will start at the crack of the new year and, except for brief respites, will remain on scene throughout 1973. It is estimated that more than 4,000,000 workers in a fistful of key industries will become involved in new labor contract negotiations. First at bat are the United Rubber Workers who are already facing the petrochemical companies to hammer out a labor pact to replace the one just expiring. Bargaining will be due thereafter in rubber, cement, construction, apparel, retail trade, services, electrical manufacturing, and goods. Most important, however, are negotiations involving the Teamsters and United Auto Workers. The fact that both of these significant contract expirations will be quite close together in disturbing, since industrial production could plummet sharply for an indefinite period if either or both groups should strike.

INFLATION--GRAVE OR TOLERABLE?

Prospects for 1973 hinge so importantly upon the inflation threat that an early examination of this subject seems appropriate. There are two types of inflation, monetary and price. In trying to pull the economy out of its recent recession, the monetary authorities opened the spigot and increased the money supply. They accomplished their objective, and their recent actions have been more moderate. In 1973, therefore, we can look for the monetary officials to "lean against the wind" whenever it becomes necessary to squelch any fresh threat from inflationary forces. But unless price (and wage) inflation commences to slip out of control, it is not likely that the severe tightening of money and credit which precipitated the 1968-'69 credit crunch will be repeated.

This does not mean we have put inflation entirely at rest. Some price and wage inflation seems unavoidable in the year ahead; the primary question is just how severe it will be. Determining factors will be the behavior of labor, management, and the Administration. If labor is aggressive and adamant in its demands and if management makes little or no attempt to hold costs to a reasonable rate of increase, the seeds will be sown for a potentially dangerous crop of inflation of the cost-push type.

WHAT WILL THE ADMINISTRATION DO?

The Babson staff foresees some sharp jawboning by the Administration to convince labor and management that they must co-operate in keeping wage and price increases within tolerable range. Should such moral suasion fail, however, there is always the last resort: Price and wage controls far more restrictive and of gteater scope than the partial curbs and guidelines we have been operating under for about a year and a half. With such stringent anti-inflation curbs, neither labor nor management nor the consumer really benefits or is happy. Hence, we are hopeful that the pending labor negotiations in pattern-setting fields will be resolved with only moderate price inflation and without business stoppages.

If price inflation should be held to a walk in the early months of the new year, there is a good chance that controls will be modified and eased. Although it would be unrealistic to expect total cessation of anti-inflation controls in 1973, even some relaxation would have a positive impact on public confidence. Overall, we are hopeful that price and wage hikes can be kept to around 6% in the coming year, leaving the normal productivity gain of 3% to 3.5% per annum as a partially counterbalancing influence. The Administration itself will be in the forefront of the inflation battle. While it would be overly ambitious to look for a balanced federal budget in either fiscal 1973 or fiscal 1974 (portions of both fall in the calendar year 1973), the Nixon Administration will aim for a moderate budget deficit by impounding funds allocated for certain purposes.

INDUSTRIAL PRODUCTION

Allowing for a reasonable labor climate with some disruptions of brief duration, the staff of Babson's Reports feels that industrial production can post a gain of 5% in 1973 over the 1972 average. This would be in terms of physical volume of output and not subject to inflationary factors. This rate of increase would amount to somewhat less than that registered during 1972.

On the other hand, the increase in industrial activity should be spread over a broader base in terms of industries participating. There should also be some shift in leadership. For example, the production of automobiles and trucks which did yeomen's work in pulling the economy upward these past two years may well level off, but the hitherto laggard capital-goods sector will come on strong. Other lines which are expected to contribute to the advance in industrial production include paper and pulp, containers, instruments and controls, machine tools, apparel, and both military and consumer electronics.

GROSS NATIONAL PRODUCT

It is the opinion of the Babson staff that through the combination of anticipated higher prices and increased output, the nation's 1973 Gross Nation Product in current dollars should post an advance approximating 9% over 1972, a gain of about the same magnitude as that seen in the year just ended. In constant dollars (deflated basis), with 1958 as the base period, we expect a year-to-year increase of about 4% compared with 5.5% for 1972. This smaller rate of progress points up the fact that general business in 1973 will tack on further gains but not with the same degree of vigor.

Two aspects of economic activity we think will be prominent in enabling 1973 to chalk up a climb in business, and hence in GNP, are in the private sector of the economy. These are personal consumption expenditures and private domestic investments. However, state and local demand for goods and services, betterment in the nation's foreign trade balance, and the unavoidable updating of the nation's defense capabilities will also lif the GNP.

WORLD PEACE AND TRADE

By the time this Annual Forecast is published, there could already be a cease-fire agreement for the Vietnam war. In any case, such a truce should not be far off. How long such a cooling-off arrangement will last, however, is indeterminate. We are hopeful that this forward step can be followed by negotations leading to a permanent peace treaty. Even if a cease-fire is achieved but fails to hold, any resumption of fighting will presumably take place without American forces. Hopefully, settlement in Vietnam may be only part of a favorable peace package which will incorporate agreements to maintain the integrity of all other Southeast Asian nations.

It is the conviction of Babson's Reports that there will be no World Wor III in 1973. There may well be more internal strife in the emerging nations of Africa and other underdeveloped countries of the world where the climate for leadership is still a partial vacuum and thus invites struggle for domination. Similar conditions also exist in portions of South and Central America. It is to be hoped, however, that the expected redirection of U. S. foreign policy and assistance will include a shift back to Latin America in time to stave off serious trouble there. In the Middle East no full-scale war is likely in 1973, but the area will unfortunately continue to teeter on the brink of outright conflict.

The commercial transactions achieved between this country and Russian and Red China barely scratch the surface of the trade potential which exists on an international scale. We forecast an increase in foreign commerce for the United States in the new year, involving more industry groups. Stupendous though the potential may be, we can tap only a tiny fraction of the basic markets. Iron-curtain countries simply do not have enough dollar holdings or trade credits. Sales made on a credit basis require tedious negotiations to establish terms for such transactions. Eventually, however, the world-wide revamp of the international monetary system will result in some improvement in this situation. But the solution will not come in 1973. Nonetheless, there should be a better showing in our foreign trade balance and a less horrendous deficit in our annual international balance of payments.

GOOD YEAR FOR FARMERS

The step-up in grain exports this past year has stiffened agricultural commodity prices materially, and 1972 is winding up as one of the best years in history for the nation's farmers. Realized net income could reach $18.8 billion, a total which would outstrip the previous peak of $17 billion reached back in 1967. Farm income next year should hold near this all-time-record level. Domestic demand for agricultural products will remain strong, while exports are expected to rule on the upside. Farmers are already "clamping at the bit" to start tilling and planting 1973's spring crops. The farm-equipment market is booming, and demand for fertilizer and seed will be brisk. Farm real estate prices have also strengthened.

BRIGHT CONSUMER PSYCHOLOGY

All told, the nation's consumers can look forward to a good year in 1973. There will be some dissatisfaction over prices as well as occasional tremors among workers unsettled by labor-management confrontations, but the overall atmosphere will be heartening. Employment should move above the record rate already achieved during 1972. Already the "Help Wanted" newspaper sections are reflecting an increase in numbers of job openings. On the other hand, unemployment will shrink only a trifle from the current 6% of the civilian labor force, possibly reaching the Administration's target of 5.5%. This is scarcely satisfactory to labor leaders, but it must be recognized that it is difficult to reduce jobless totals--even when employment is on the rise--if there is a massive influx into the labor force of young people and mothers seeking part-time or full-time work. And this will be the case during 1973.

As we said earlier, wage rates will climb further in the year ahead. The pattern for raises and fringe benefits for the ensuing three years may well be determined by contracts inked in the key trucking, auto, and construction industries in the new year. With multi-year agreements usually calling for the lion's share of the overall increase in the first year, average wage rates in American industry will show a significant rise in 1973, tempered somewhat by whatever controls are in effect. All of this will mean an upward push in both gross and disposable personal incomes.

SPENDING WILL RISE

The combination of full employment, soaring wage rates, and new highs in personal income will, of course, put consumers in a spending mood. For that reason the staff of Babson's Reports looks for a substantial rise in consumer spending for 1973. The continuing advance in consumer expenditures will be spurred to some degree by a decline in the rate of savings. The trend toward putting away a smaller percentage of disposable income has been in evidence since the third quarter of 1971, after hitting a peak in the preceding quarter when consumers channeled 8.6% of their disposable income into savings. For the full year 1971 the savings rate was 8.2%, but we estimate the 1972 figure will prove to have been reduced to 6.6%.

With little chance for much reduction in food prices and with consumption per capita still climbing, a fair portion of the increase in personal incomes will go for food and beverages. Consumers will also spend more for eating away from home. With new housing starts in 1972 holding up longer than was earlier expected, furniture and home furnishings are likely to remain strong areas of buyer interest. Purchases of new autos were extremely heavy during the bulk of the past year, and there is no indication that this tendency will soon be reversed. It should be noted, however, that we look for considerably less of an upward fill p in home furnishings and auto sales in 1973 than was seen in 1972. In both instances, it is getting late in the upward phase of the selling cycle. We do expect, however, quite positive gains in consumer spending for leisure-time activities and products, and for apparel and accessories.

CAPITAL EXPENDITURES

Business capital expenditures will help to stimulate the economy during 1973, but not with the same potency as in previous business booms. It is probable, in fact, that a good chunk of capital spending will be not for increased productive capacity but for items of high social priority. Most firms will be laying out more money to comply with anti-pollution regulations, and companies in the oil and gas industry will expend huge sums in the search for new reserves. Major gas distributors are so hard-pressed for fresh supplies of natural gas that they are advancing millions of dollars to help pay for exploration and development costs in exchange for the right to purchase a major part or the entire output of a given area. All in all, business capital expenditures in 1973 could show a gain just about matching the 10% marked up during the past year.

INTEREST RATES--BOND MARKET

Since the consumer will be pending more and business will be building up inventories and pouring out more funds for capital-equipment programs, there will inevitable be some upward pressure on interest rates. But we stress once more that we do not anticipate another traumatic credit crunch such as occurred during the closing years of the 1960s. The brunt of any interest-rate rise is likely to come at the short end of the money-rate scale, with only a moderate firming of long-term rates. Keep in mind that the total of new housing starts will probably ease a bit in 1973. Moreover, corporations are generally in good financial condition after building up their resources over the past two years with the aid of the investment tax credit. The Babson staff looks for corporate profits after taxes to go up about 12% in the new year compared with 16% in 1972. Even this smaller gain, however--coupled with the freeze on corporate dividend disbursements--will enhance business liquidity.

One area of danger in the money-rate picture may be traced to the government's doorstep. The U. S. Treasury is slated for fairly active refinancing in 1973, and the unusual and unexpected tax receipts that have come in during 1972 through overwithholding will not be seen in the new year. Whether the Treasury's debt-management efforts will pose a problem depends on inflation prospects. If, as now seems to be increasingly accepted, the general public feels that inflation is being restrained, the federal refinancing projects are likely to occur without undue pressure on interest rates.

Hence, bond prices will probably show sporadic signs of softness in the short to intermediate sectors of the maturity scale. But on the long-term end prices should be generally well maintained. In general, 1973 should offer ample opportunity to make selected purchases of bonds and preferred stocks of good quality for investors who need to nail down a fair amount of fixed income from their investments. Wherever possible, however, some inflation hedge should be sought, even to the point of sacrificing a little income on a portion of investment capital. This part of investment funds can be placed in some attractively priced convertible debentures and convertible preferred stocks.

BIGGER TAX BITE?

The outcry for tax reform, the staggering projected federal budget deficit, and the need for help at state and local levels indicate that somewhere along the line in 1973 there must be a heavy tax wallop. The staff of Babson's Reports does feel, however, that by closing tax loopholes of the more glaring sort and putting some restraints on public spending, the federal government can avoid an outright increase in both corporate and personal income taxes in the coming year, over and above the social security tax hike that is already scheduled to take effect January 1, 1973.

STOCK MARKET OUTLOOK

The stock market during 1973 will have three powerful factors in its corner: (1) The element of peace; (2) the generally healthy economic climate; and (3) the decisive hurdling of the 1,000 mark by the Dow Jones Industrial Average which is whetting the investment appetite. These are considerations that tend to stiffen investment confidence substantially. On the assumptions that corporate profits can post another gain during the coming year and that inflation can be prevented from running away, the Dow Jones Industrial Average can be expected to work into still higher territory over the next twelve months. The possibility of a move past the 1,100 mark, to even a challenge of the 1,200 level, should not be ruled out. However, there may not be a smooth jet flight for the stock market, if only because of the overhanging danger of labor troubles which will threaten for virtually the entire year ahead.

Nevertheless, barring an unpredictable major adverse development, many of the stocks which have been in the doldrums will have an opportunity to catch up with the parade. Among the groups that can give a good account of themselves in 1973 are those related to the energy crisis; the reawakening laggards such as steels, chemicals, and insurance issues; and those which stand to benefit most from the increase in business capital spending and stepped-up foreign trade. The intense atmosphere along the labor front in the new year could also attract investors to the stocks of concerns dealing in equipment that would cut back excessive labor costs.

Promising though the stock market outlook may be at this transition period--1972 into 1973--the staff of Babson's Reports is of the opinion that investors should employ a healthy measure of conservatism in their investment moves. Resolve, for instance, not to chase stocks which have already gone whizzing upward; try to operate on a sensible investment game plan. Give due consideration to the fundamental quality of investment selections and to securing at least a reasonable degree of diversification for your portfolio. In addition, keep on hand some investment reserves at all times.

VISITS PARENTS

Mr. and Mrs. Wayne Bodkin of Plano were recent guests of his parents, Mr. and Mrs. Wilton Bodkin.

CHRISTMAS GUESTS

Mr. and Mrs. H. H. Cain Jr., Cathy, Connie and Suzanne had as Christmas dinner guests Mrs. Cain's parents, Mr. and Mrs. J. T. Gibson and an aunt, Mrs. Jim Fuller.

IN OKLAHOMA

Mr. and Mrs. Roye Aikman were guests during the holidays in the home of her niece and husband, Mr. and Mrs. Dale Cain in Yukon, Okla.

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FOR SALE | FOR SALE | FOR SALE | NOTICE | NOTICE

1966 Series 1300 Volkswagen, new engine overhaul, sun-roof, good rubber, $795. Dan Gregory, Olton, 285-2915 after 6 p. m. 44-tfc.

FOR LEASE - 160 acre farm, 3 miles north Springlake, 8" well. Call 285-2552. 43-tfc.

FOR SALE - 300 shares Olton State Bank stock $70 per share. Leo Smith. 48-4tc.

FOR SALE - Electric fence supplies. Posts, $19.95 per hundred, 1/2 mile 14 guage wire $10.95. OLTON FARM SUPPLY. 33-tfc.

FOR SALE - Custom built V W dunebuggy almost finished. Rebuilt engine, custom fiberglass body. Includes wheel adapters, radio, tachometer, new battery, many other accessories. Call Doc - 285-2294. 49-2tc.

FOR SALE - 1966 Imperial, good condition, Harold Mills, 285-2852. 45-tfc.

FOR SALE - 1966 Chevrolet car. Call 938-2486 or 938-2191. 44-tfc.

FOR SALE - 4 bedroom, 3 bath brick home, 1107 W 8th, 6% loan. By appointment only, after 6 p. m. Call 285-2915. Dan Gregory. 35-tfc.

FOR SALE - 1963 Ford car, new paint, new tires, new overhaul. 285-2748. 38-tfc.

FOR SALE - 1972 Honda SL 175, 4400 miles. Greg Gregory 285-2915. 39-tfc.

FOR SALE - 2 bedroom house on West 7th. 285-2593. 48-tfc.

FOR SALE - 2 room house with bath. Call 285-2466. 38-tfc.

FOR SALE - 160 acres, by owner. Call 285-2387. 46-tfc.

FOR SALE - Bulk rye seed $3.95 cwt. Olton Farm Supply. 34-tfc.

FOR SALE - 3 bedroom brick home, 1420 9th St. Call 652-2548 or 652-3305 or contact Basil Sherman. 42-tfc.

FOR SALE - Soy Bean hay contact Roy Taack, phone Edmonson 864-3378. 9-tfc.

FOR SALE - 1968 Pontiac Le Manns, bucket seats, radio, heater, air, good tires, low mileage. Call 285-2295 or see at 711 Ave. A. 35-tfc.

NEEDED - Land to rent. Call 285-2803. 39-tfc.

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FOR SALE - Nice two bedroom house. Call Ira Foster, 285-2303. 39-tfc.

FOR SALE - Whole hog sausage, contact Grady Durham. 285-2246. 45-tfc.

FOR SALE - 2 bedroom brick home, garage attached, storm cellar, one and one-half blocks north of Baptist Church. 285-2805. 45-tfc.

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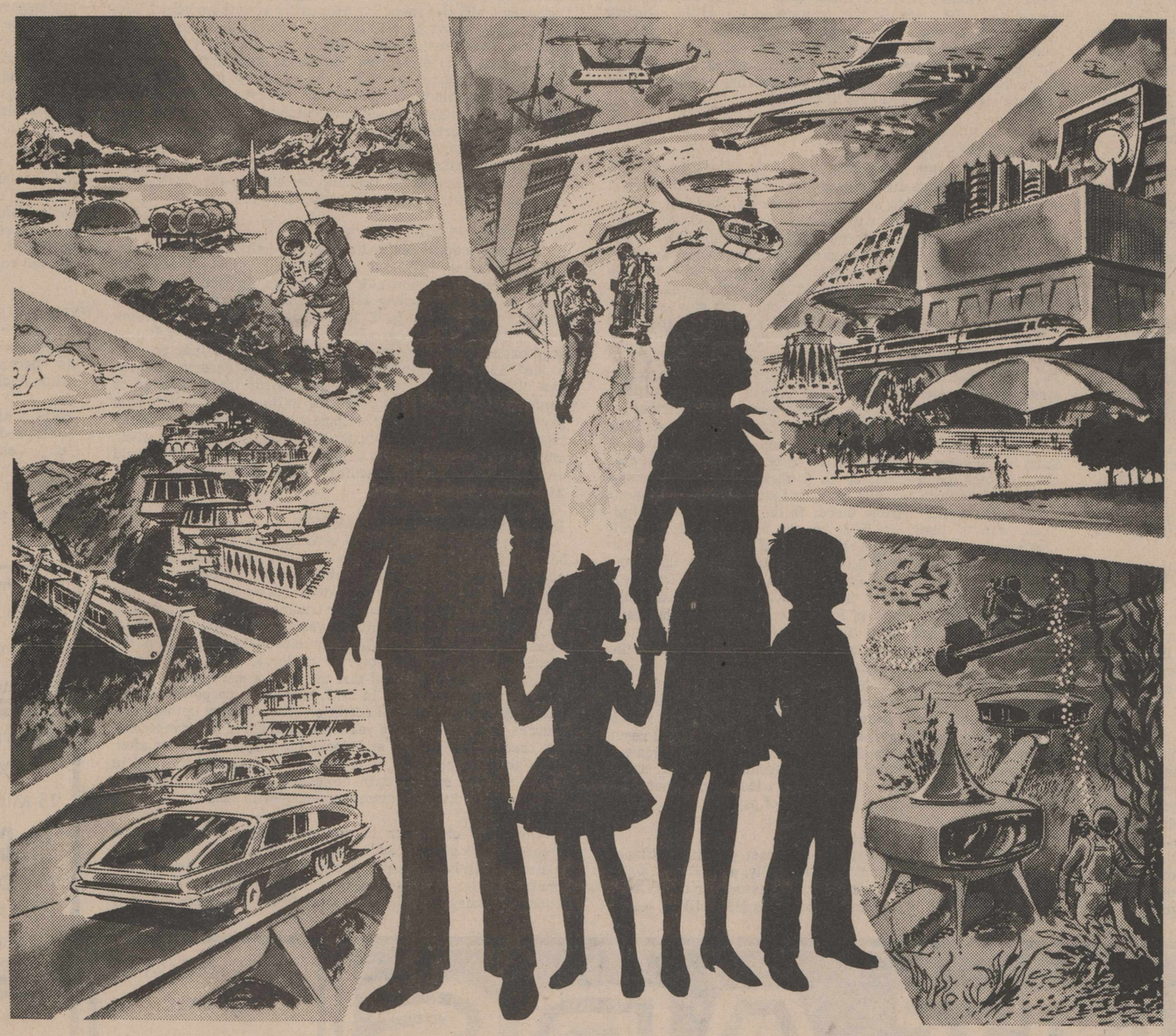
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