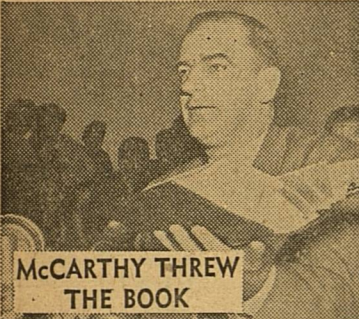
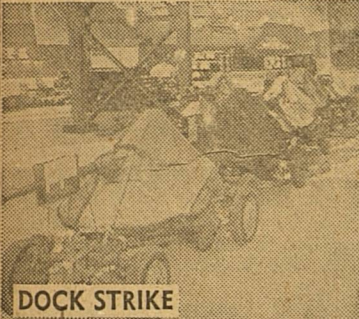
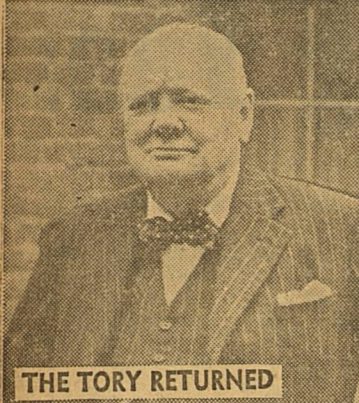


THE DRAMA OF A PASSING YEAR



CHRONOLOGY of 1951

KOREA

January 1—Reds capture Seoul, drive into south. U.S. agrees to new U.N. truce bid to Red China.

February 1—Eighth army counterattacks and puts Reds on defensive below Seoul.

March 7—MacArthur predicts a stalemate in Korea.

April 12—War's biggest air battles are waged in Korea.

May 10—Chinese Reds fall back as drive fails.

June 1—U.N. diplomats draft new peace bid to Red China.

Weekly Publishers Select Top Ten Stories

- The top ten news stories of 1951, selected by a representative panel of weekly newspaper publishers...

DEATHS

- January 1—Sinclair Lewis, American novelist.

SPORTS

- January 1—Bowling: Rose—Michigan 14, California 6.

FOR FOREIGN

- January 1—Soviet hedges on Big 4 talks.

DISASTERS

- January 3—Peru train wreck kills 132.

DOMESTIC

- January 2—Blat congress gives way to 82nd.

FOREIGN

- January 1—Soviet hedges on Big 4 talks.

DISASTERS

- January 3—Peru train wreck kills 132.

DOMESTIC

- January 2—Blat congress gives way to 82nd.

FOREIGN

- January 1—Soviet hedges on Big 4 talks.

BABSON

(Continued From 1st Page)

venting inflation: (1) increased production; (2) decreased spending; and (3) as a last resort, increased taxes. I forecast that the current exploitation and accompanying fear of inflation are not yet at their peaks for this business cycle.

19. States and Municipalities will again be under pressure to find adequate sources of revenue. Further increases in sales taxes by States and Municipalities can be looked for next year.

20. There will be no increase in "luxury taxes" during 1952.

Domestic Trade Uncertain

21. Credit curbs will continue to hold down the demand for automobiles and certain household equipment. Completions of fewer dwellings will also act as a damper on furniture sales.

22. Falling demand for hard goods should stimulate the public's spending for food and lower-priced soft goods.

23. The above trend forecast will mean a decline in department store volume. I predict a rise in the sales

of variety and drug chains.

Foreign Trade Outlook

24. I believe that armament is to become a new and permanent industry, at least for many years to come. Airplanes, tanks, artillery, guns, and munitions will constantly be replaced as they become obsolete. This new activity will operate much as the automobile industry has operated. I predict that this will be more and more recognized throughout 1952.

25. Barring new war developments, I look for continued shrinkage in our civilian exports during 1952. Imports, however, may rise further. Exports to South America will be cut off. Total foreign trade should not be changed much, but the exporters will be on the short end of this business with the importers gaining.

26. Except for war supplies, it will become more difficult to convince Congress that additional heavy credits should be granted abroad.

27. Many domestic manufacturers will feel increasing competition from foreign merchandise. A cry for increased tariff protection will be heard; but no radical tariff legislation will result.

More Deficit Financing

28. The first quarter of 1952 may

actually see a budget surplus as a result of high National Income and increased taxation. But, a Federal deficit will surely arise during the balance of the year.

29. Government loans will gradually increase during 1952 and there will be some strengthening of basic interest rates.

30. Government bonds will continue to be held tightly between the floor of Federal Reserve support purchases and the ceiling of Federal Reserve anti-inflation sales. Under such conditions, price changes should be negligible during 1952.

31. While Canada and South Africa have permitted "free markets" or revaluation of gold, because of increases in costs of production, the Administration is still opposed. The Gold Stock of the United States is, however, likely to be revalued upward when the nation, in the opinion of government economists, "needs another shot of inflation." This will not be in 1952.

Stock Market and Bond Outlook

32. Until the danger of war is past, wise people who can easily do so will move out of large bomb-vulnerable cities and avoid having investments in such areas.

33. Sometime during 1952 stocks will sell lower than current quotations. This applies especially to oils and certain "blue chips."

34. Stocks now in the best position for 1952 should be many of those that have not been popular as inflation hedges in the past months. I like good chain variety store stocks, certain movie stocks and possibly the air-transportation issues.

35. Investment Trust funds, pension funds, and insurance companies may provide an excellent backlog of demand for sound Income Stocks where good values can be demonstrated.

36. Successful investors of 1952 will be those who have the patience to follow a carefully planned investment program. Such a program will emphasize diversification—not only by company and industry, but also by quality and cash.

37. Highest-grade taxable corporate bonds should hold in a narrow price range during 1952, but I see no reason for individual investors to buy them unless they are convertible.

38. With present high income taxes, tax-exempt bonds should continue in good demand. Investors should see to it that their bond maturities are carefully diversified, with some part of their bond funds maturing each year. As there usually is not a good market for tax-exempts when an estate is liquidated, it is wise to hold only such bonds as will mature near the time of one's probable death.

Real Estate Activity

39. Much of the recent real estate boom was the result of easy credit—almost nothing down and small payments for years hence. Under the recent legislation there will be fewer small homes built in 1952; but some credit restrictions will be modified. Mortgage money should soon be had on more liberal terms.

40. Nonessential commercial building will be hit in 1952—but, barring World War III, controls will be lessened rather than increased.

41. The decline in new building will continue to throw a wet blanket over speculation in vacant suburban lots during 1952.

42. The scare caused by the Korean-China war and fears of an early outbreak in other sections will adversely affect the demand for big city real estate. This fear, however, is declining and many who had put their city properties up for sale are withdrawing them.

43. Small sustenance farms should hold up well in price as these continue to be valuable inflation hedges. Demand for large commercial farms, however, should weaken as the year progresses.

44. Any swing back toward rent control will act as a further damper on new apartment house building. There is as yet no incentive to build homes for rental income, although rent control is gradually lessening.

45. Tighter credit controls will make it more difficult to improve older residential properties. Hence, the prices for these should weaken even though these are now the best buys.

46. Volume of money and credit in circulation will continue to increase to about the peak of a few years back. The big rise has been in credit. Much of the credit increase is "secured" by commodity and property values that can shrink greatly when defense spending ends.

Defense Orders and Politics

47. Those who can do so should attempt to get defense orders if needed to hold up production volumes and reduce overhead. Not too much profit from such war business should be expected. These contracts will be subject to tight-fisted renegotiations.

48. The political outlook for 1952 will be completely dominated by jockeying for position in the Presidential race for 1952. Barring World War III, Congress will pass very little new legislation except some sop to labor and veterans.

49. Congress will still be dominated by a conservative coalition of Northern Republicans and Southern Democrats. This North-South coalition will still be able to curb

onslaughts by New Dealers.

50. Democrats as well as Republicans in Congress are making every effort to avoid antagonizing farmers. Again, in 1952—as in 1948—the farmers will hold the balance of power in the Presidential and many Congressional elections. Midwest states can make or break the Presidential candidates. The labor vote is overrated.

Mr. and Mrs. Neville Pressley Clarke of College Station are here visiting Mr. and Mrs. Frank Clarke on Thomson T Circle Ranch, and Mr. and Mrs. W. M. Patterson. Also guests of the Clarks are Mr. and Mrs. Howard Mittel of Camp Gordon, Georgia, who are also visiting Henry Mittel and family, and Ma Clarke and Elizabeth Clarke of Waco.

The Owen Fry family spent Christmas with relatives at San Saba.

Mr. and Mrs. Roy Andrews spent Christmas Day at London with Roy's mother.

Mrs. Chester Biggs and Bud drove to Granbury Friday and brought back Mrs. Biggs' parents, Mr. and Mrs. G. M. Moore, who are here for the week.

Here for Christmas with the E. R. Bryants were their children and families, Mr. and Mrs. Sid Rogge and two girls of Sonora, and Earl Bryant and his family of Lubbock.

Here for Christmas Day in the W. J. Burrus home were Mr. and Mrs. John Burrus and two children of Carridan, Mr. and Mrs. Orval Luedecke and children of Schleicher County, and Mrs. Flora Smith and J. Burrus of Robert Lee.

Mr. and Mrs. F. B. Calcote had as guests for Christmas their two daughters and families, Mr. and Mrs. J. H. Minyard of Midland, and Mr. and Mrs. S. D. Stevens and children of Big Lake.

All of the Whiteley family were here at Vernon Carroll's Christmas Eve: Tom Carroll, Vernon Carroll, Vernon and Laymon Hazelwood, Mr. and Mrs. P. W. Hazelwood, and Mr. and Mrs. J. C. Whiteley. All exchanged gifts from the tree. On Christmas day all had dinner with the Vernon Hazelwoods.

Mr. and Mrs. L. O. Tomlinson of San Angelo spent Christmas with the latter's parents, Mr. and Mrs. Thomas Baker.

Mr. and Mrs. Tom Carroll visited Sunday in Junction with Tom's father, J. E. Carroll, and his brother Jess Carroll, who is with a heavy tank division shipping out immediately.

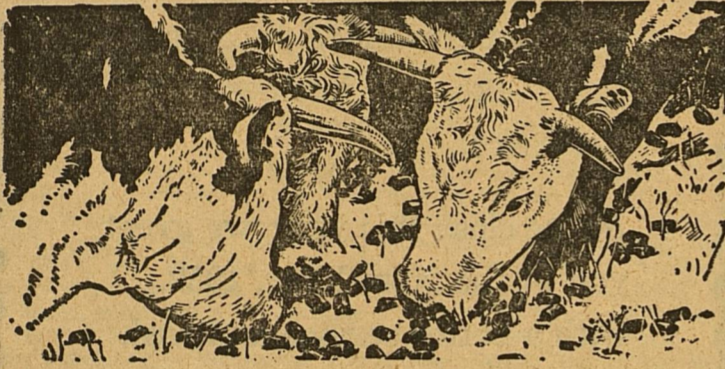
Mr. and Mrs. Bob Bradley of Midland are here to spend Christmas with their parents, Mrs. Frank Bradley and Mr. and Mrs. C. A. Graves.

Mr. and Mrs. W. R. Duncan of Calf Creek had as guests all of their children on Christmas, including two families from here, Mr. and Mrs. O. B. Bradshaw and Monetta, and Mrs. Jack Wade and family.

Mrs. Emma Bradshaw left Monday for Sonora to visit her daughter Mrs. J. L. Kaiser this week.

Mr. and Mrs. R. C. Morgan and children and Mr. and Mrs. Lillburn Hazelwood and baby visited R. C.'s parents in Ft. Worth from Sunday to Christmas afternoon.

Visiting the J. D. Ashmores during the holidays were Mr. and Mrs. L. A. Gray of El Paso, and Mr. and Mrs. W. E. Terry of San Angelo. They will have their other children here for New Year's.



**Help your cows produce a big Calf Crop
SUPPLEMENT RANGE WITH
PURINA RANGE CHECKERS**

While a cow is carrying her calf, nutritional needs are high, much higher than can be normally supplied by grass alone. For this reason, thousands of well-known ranchers supplement with Purina Range Checkers. Checkers supply vitamins, minerals, carbohydrates and a variety of protein. For big results—a big calf crop and lots of milk—feed Purina Range Checkers. The variety in Range Checkers makes a difference, all right!



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What a thrill to open a big square package of Mother's Oats labeled "With Aluminum Ware"—and find inside one of these handsome, useful kitchen utensils!

Yes, every package is a double value because money can't buy a finer quality, more delicious, or more nourishing oatmeal than Mother's Oats! It's the good, hot, creamy-smooth oatmeal your family loves on chilly mornings!

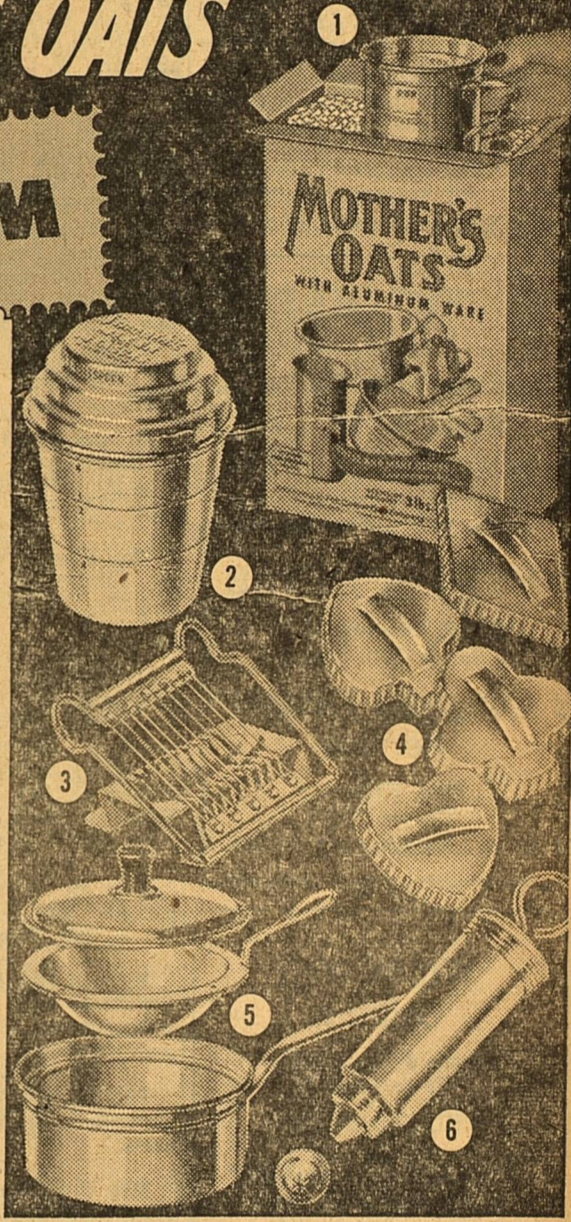
Start collecting a complete set of these fine kitchen utensils today! No waiting! No coupons! No money to send! Just ask your grocer for Mother's Oats "With Aluminum Ware"!

Here are the utensils you can get:

- 1—Measuring Cup
- 2—Mixer & Measure
- 3—Egg and Vegetable Slicer
- 4—4-Pc. Cooky Cutter Set
- 5—Egg Paacher & Baby Food Warmer
- 6—Cake Decorator Set

... Plus These Other Items Not Shown:

- Saucepan
- Pudding Pan
- Pancake Turner
- Tumbler
- Gingerbread Man Cooky Cutter
- Child's Cup
- Melon Mold
- 2-Pc. Heart Mold Set
- 2 Individual-Size Pie Plates
- Strainer



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NOTICE

CONCERNING

Dr. M. G. Holcomb's Accounts

ALL ACCOUNTS OF DR. M. G. HOLCOMB AND THE HOLCOMB CLINIC & HOSPITAL WILL BE TURNED OVER TO MRS. PALMER WEST FOR COLLECTION.

PLEASE CONTACT HER FOR THE BALANCE TO BE PAID.

**Parker
Foods
Inc.**

Eldorado Success, Dec. 27, 1951

Popular
CIGARETTES

Carton \$1.97

Boss Walloper

GLOVES

3 PAIR \$1.00

Florida

TANGERINES

POUND 12½c

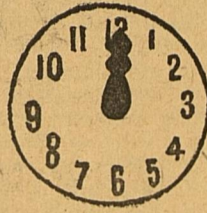
Here's our

NEW YEAR

wish for YOU

A Happy

Prosperous



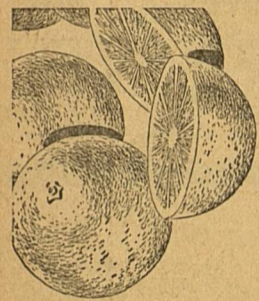
52

Chocolate Covered Cordial
CHERRIES, Lb. Box 39c

FROZEN STRAWBERRIES, 12 Oz. Pkg. 33c

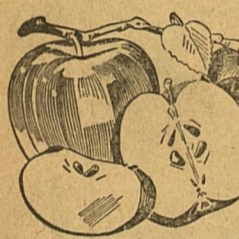
STUFFED DEVILED CRABS, EACH 37c

Salad Wafers
1 Lb. Box 29c



220 Size Sunkist

Oranges 29c Dozen



5 Lb. Bag

Grapefruit 29c

Green

Giant Stalks—Each

Pascal Celery 17c



Eatmore

Pound Box

CRANBERRIES 19c

Snow White Heads

Each

Cauliflower 23c

Home Made — Pure

Pound

Pork Sausage 59c

Standard Baltimore

Pint

OYSTERS 89c

7 Cut. choice Baby Beef

Pound

Beef Roast 69c

R & W All Green ASPARAGUS NO. 2 CAN 39c	SKINNER MACARONI 7 Oz. Box 11c
HERSHEY BARS Box of 24 98c	WRIGLEYS GUM Box of 20 69c

AMERICAN SARDINES
2 CANS 25c

BLACK PEPPER
1 OZ. CAN 29c

LIPTON TEA
POUND \$1.09

EGG NOG
FULL QUART 85c

LIBBYS TOMATO JUICE
NO. 303 CAN 10c

R & W ORANGE JUICE
2 No. 2 CANS 29c

East Texas Open Kettle
RIBBON CANE SYRUP
NO. 5 CAN 69c

AUNT JEMIMA PANCAKE FLOUR
20 OZ. BOX 17c

LIPTONS FROSTEE
2 PKGS. 25c

Topmost
GRAPE JAM
2 LB. JAR 49c

OXYDOL
Large Box 25c Limited

Early Bird
COFFEE
POUND 69c

Kuners
DICED CARROTS
300 CAN 9c

DUZ
Large Box 25c Limited

DREFT
Large Box 25c Limited

Black Eye Peas, Lb cello 27c

COFFEE Limited POUND
FOLGERS 79c

Red & White 25 Lb. Bag
FLOUR 1.98

Wilson's Bakerite Limited 3 Lb. Can
Shortening 79c

IMPERIAL CANE Limited
SUGAR 10 Lbs 89c