# TYYKOE-A-WVEEKK. E=Tle Clarendon Chronicle <br> Subscription 81.50 -Worth 82 

Vol. 18
Currency'and Speculation.
The New Orleans Picuyne brings out a point worth remem bering when it says:
ye present.crisis was brought Wall street, commencing last Mav. in which it was declared that not
less than one billion dollars of valu had been sunk
not a few of the New York bank. lending to the speculators, and i seems that all the money dumpe first felt has been used to hold grip on the deprossed and depre
ciated securities If that be th case forty willio

## pected to

conditions.
"The difficulty等 (mpossibilit) of providing enough im ney for
legitimate business and this mon strous speculation in ${ }^{\circ}$ Wall stree must confront every effort to re form and renovate our financia
his is forgotten by most peopl In about the same degree of propor tion as it is truthful. No system of currency crrculation ever devised will solve the problem for the whole United States if more cur Wall street and more gambling in fictitious values
Why in this beautifully arrange system of government, of which we
are so proud, should southwester merchants have money to pay fo cotton when the money is needed more by some New Yorker to liqui date stocks? That is New York way of stating the questiou.
If a dollar in currency were
sued for every dollar's worth sued for every dollar's worth farm and forest products in th United States every year, what solving our worries if half the cur rency went to Wall street to pay for stock margins?
Recently in approving the $\$ 150$ 000,000 note and bond issue the wanted the money realized from th issue to go to the west and south It is no wonder Wall street does not like the president.
We used to think Wall street's greatest wickedness was as a gambling institution, where values were inflated and depressed at will to forgot that the shearing process forgot that the shearing process, was cutting through the skin into our currency system, and allowing cash needed in every avenue of legitimate business to flow out.
Our education on the subject of
Wall street is not quite complete
Wall street is not quite complete
yet but we are learning.-For yet but we are
Worth Telegram.

The Growth of Greed. Greed grows with groveling, and some men have a positive genius
for it. Witness the millions that they are piling up to no good end, and for no great purpose. These and for no, great purpose. These
millins speak well for their greed If anything can speak well of
greed; and this is the only tribute greed; and this is the only tribute
that will eyer be paid to themthat they succeeded well in wha they started out to do. As wit
nesses to their success they can cal nesses to their success they, can cal
the ghosts of ruined men, hungry women, and starving children, and
there will be no one to dispute their testimony. Such is materialism in its commonest form and in its coarsest aspect.--Joel Chandler Har ris in Uncle Remus' Magazine for December.

CLARENDON, DONLEY COUNTY



## whill the People's party made en fhish years sego. Weare convinced find

now that we ave nothing to re
tract, and we have never had bet
ter opportunity than afforded by
ane present situaion to proclaim
anew our principles and fight man-
thly
fully for them once more.,
Oklahoma to Enforce 2-cen
Guthrie, Ok., Nove. 25.-An or
der will be issued tomorrow requir
Ing all Oklahoma railroads doing
an iuterstate business to build sta-
tions on the state line at pcin
where the various routes cross, the
Corporation Commission an
nounced to night.
Under the present schedule the
in spitate passenger rate the tact that in many
in
tate is the same as in Othom,
cents.
Unable to change the schedule
the Corporation Commissioners re
as the only solution of the propo
sitton.
At these intersections the order
require the erection of a substan-
tial station where passengers shall
be allowed to buy tickets at the local rate
gage.
As
it
passenger trom present regim
a passenger from Oklahoma t
Kansas, Arkansas or Texas point
must pay the old rate, despite the existence of the reduced schedule in each of the four states.
Tourists have been buying tick
the to the nearest the sta
ets to the town nearest the state
line, and then paying their fare o
the train to their destination in the
adjonning state, where the legisla-
ture has provided for the 2 cent bature has provided for the 2 cent
sis. It is expected the ruling of the department will do away with this procedure.

The Champion Walker
Fdward Paton Weston reache the Chicago Beach hotel Wednes day amid cheers.
Weston fiuished his $1300-\mathrm{mile}$
walking trip amid the greatest excitement ever seen in a like event. His time from Portland to Chi Forty years ago his record for the Forty years ago his record for the
same course was 25 days and hours He is 69 years old.

## Between the fierce glare of the President's teeth and the continu

 ous rattling of the jail keys, Mr Rockefeller does not know whether yers.-Dallas News.

No 96

The Clarendon Chronicle

## w. P. BLAssz, Editior and Proprito

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 CLARENDON, TEX., NOV. 30,1907Down in the black mud country it requires a four-horse team
haul an empty wagon along the haul an empty wagon along the
roads. Panhandle northers ar Banks in different parts of country are resuming cash pay
ments on checks and it will be bu a short time until it will be so everywhere. The price of beef cattle and hog on the Chicago market has slumpe
30 per cent. There has been 30 per cent. There has been n
reduction on meats, but there is vague promise to do so. Since the financial flurry all con which is being built through west ern Mexico by E. H. Harriman an associates has been temporarily
suspended. More than 6,000 me were employed in the constructio gangs. Senator Bailey did not leave h spleen in Texas when he departe
for Washington. He has given i out there that he will use his effort to defeat a young man, Robt. Cow
art, for a clerkship. His assigne reason is that Cowart had bee
talking about him discreditably. After all, the farmer is the mos
independent man in the world. independent man in the world. No
one in any other occupation can
live so well at so little cost in times like these, or any other time fo that matter. Then he has the ex
treme satisfaction of knowing tha his skirts are clear of anything to d
with the money tie-up. Those who choose to lay all the
sins of humanity on the men migh moralize awhile on the case of
Connecticut girl only 17 who mar ried three times in one week. She
is said to be the most "beautifu girl in that part of the country.'
Beauty of face, only skin deep, w suppose is meant. A report from Chicago says tha
between $1.000,000$ and $1,500,00$ men bave already been made idle
as a result of financial stringency and a large number have sustained
a reduction in wages. Practically all the large corporations in th
United States and most of th smaller ones have made heavy ductions in their working forces an in numerous instances bave reduce the pay of employes. has sued a capitalist of that city for
damages for having circulated re-
ports about him which kept him ports about him which kept him
out of poker games. In thesestress ful times the good poker playe
who is kept out of games has who is $k$ pt out of games has
right of complaint before the courts. -Dallas News.
At least that is about the way
the average New Vork the average New York gambler
looks at it, and many of the New York games are worse than poker "I have lived 36 Thanksgivings
and have never had anything to be and have never had anything to be
thankful for, so here goes noth ing," and off went the head of Ja
Meislin, proprietor of a Meishn, proprietor of a hotel
Appleton, Wis., as he pulled the Appleton, Wis., as he pulled
trigger of his shot gun. Befor killing timself Meislin ordered all of the boarders out of the place
telling them that he intended quitting the hotel business.
John Hartley, down in Florida
celebrated The key hunt in which he mistook his brother, Edgar, for a turkey, sho through the bush and instantly killed him.
Mrs. Louisa Taft, mother of the her home near Millbury, Con Her recovery is extremely doubt ful.
There is almost as many theories
about the cause of the financial mix up as there are people. Many
of the farmers think that it was brought about to scare them into
selling their cotton at a low price their cotton that wuch harder. Jacksboro News.

Jail
New New York, Nov, 28.-The state jail the men who have been send ing the big corporations, is the eturned last night from Chicago. The money crisis was due to te management as controlled ankd
dictated from Wall street," said Mr. Fish.
Mr
abroad we must first re-establish it President Promises Farmers'
Union Money for the South.
A larger part of the treasury's A larger part of the treasury's
 cuitural communities of the west
and Ben L. Griffin, of Arkansas, all and south where the real wealth of of them members of the legislative this country is annually taken out of the soil in the shape of crops,
lumber, coal and other materials. mber, coal and other materials.
"There are two things to be done: The corporations must purge
themselves, cleaning their own ouses; and the strong arm of the
government must put some of the ascals in jail.."
Lost Confidence in the East.
Former Secretary Former Secretary of the Treasury
eslie M. Shaw, president of the Leslie M. Shaw, president of the
Carnegie Trust Company, returned Carnegie Trust Company, returned
0 New York Wednesday from Chicago, where he oonferred win
nany bankers regarding the finan-
cial situation. In discussing condicial situation- In discussing condi-
ions be said:
"The West bas lost confidence "The West has lost confidence
the East. It will cost us here
illions of dollars before we regain millions of dollars before we regain
the prestige and cordial relationthe prestige and cordial relation-
ship of the past. Western men
say New York is responsible for say New York is responsible for
the financial stringency; that when he squeeze came the banks of New ficates first and forced the
he country to do the same The banks of the Western cities
have no love for the bankers of
New York. They placed their New York. They placed their
money on deposit here, but when They asked for it they were refused
They say New York sought to proect only itself and tied up every wasg, so all the rest of the country
was forced to adopt urgent measures to save itself."
The man with a plan for curren yy reform that would settle every
thing is now packing it into his va lise and preparing to move on
Washington. But there will be no need for alarm if before submitting it he is required to show receipts Iready succeeded in settling hi own matured liabilities at one hundred cents
Republic.
A notable wedding in Washing. oot, daughter of the Miss Edith tate and Mrs. Root, became the
ride of Lieut. Ulysses S. Grant hird, Engineer Corps, U. S. A..
$\qquad$ Grant, U. S. A., and grandson o
Gen. U. S. Grant. The ceremony as performed at the Root family in the presence of a distinguished ompany, which included.Presiden he cabinet, justices of the court,
enators and representatives nembers of the foreign diplomatic
orps. Among the family guest orps. Among the family guests
eere General and Mrs. Fredrick D. Grant, Mrs. Nellie Gran
Sartoris and Mrs. Potter Palmer. Vindicated.
It seems that the per bapita circu lation in 1893 was $\$ 23.23$, while
now it $\$ 33.23$. We hope none of 3. hoarders is alarmed over

- New York Tribune. Probatly not, but this reminds as that in 1896 when the per capita
irculation was about $\$$ loss than
in now is the New York' Tribune in sisted that we had money enougb for the country's busiuess transac
tions. Now when the per capita arculation is larger than it ever can newspapers are forced to admit that we have not nearly enough money for business transactions; yet the Tribune contends that the
republican party's position in 1896 has been vindicated.-Commoner "I guess," sald Maud thoughtfully
"that I won't play anything but clas-

 has been the case heretofore. This
asssuravee was given both by the
president and Secretary Cortelyou
to a delegation representhg the
Earmers' Union, who calied at the
White House at the request of the
president Tharsday.
The delegation was composed of
R. F. Duck worth, of Georgia;
Campbell Russell, of Oklahoma,
and Ben L. Grifin, of Arkansas, all
of them members of the legisiative
committee of the Farmers' Union.
Mr. Duckworth is also president of Mr. Duckworth is also president of
the Georgia union. The president the Georgia union. The president
told these gentlemen that he had discussed the question of what ought to be done with a number of
Vew York bankers and wished to get the views of men representing the producers of the
south and west. The suggestio made to the president was that a
larger percentage of government funds be deposited in southern and
western banks.
How Banks Lend Money.
National banks are required National banks are required to
keep 25 per cent of the money of depositors on deposit. They may is good they ofien lend to the limit some of it at home and some in far
off cities. They get 3 and 4 per
ceut usually for this class of moncent usually for this class of mon
ey. When the public loses confi
dence all at once and customers having money on checking account
all demand their money at once the bank is forced to "close it
doors" and submit to a legal ex amination as to its solvency. Few
banks can stand a "rush" during
the busy season unless they are
supported by or by competitors
who fear the whims of the public. who fear the whims of the public.
They may be ever so solvent, have in a sacey of the depositors at work in a safe place, but they can not
turn mortgages and liens into cash
within six hours when a "rush", on and the people stampede for These facts will belp many to understand why during a very busy
season all over this country and when speculation was at its zenith in Wall Street, the continued fall
in the prices of stocks sent a shiver of fear through the business men that every depositor would deman his money. Fear the depositor? Fear the man who makes the present system of banking possible
This is the absurd condition which the financiers of this country
have reduced the "reservoirs of our prosperity," 'the banks of the United
States.
 our field of agriculture: Loans depositors' money would not in-
stantly canse a wave of 'lack of confidence" to spread over this country, iuvolving the strong an he innocent along with the weak
and the wrong if the money of de"speculative securities" in the
in tharred from on great financial centers. It is wrong to place this money on the specula-
tive game or to finance these schemes with money derived from such sources without the consent of
the depositor. We are not alto gether ignorant of the "wheel with in a wheel financial system,'
known as banking, and can appre ciate the fact that to adopt the con-
servative policy suggested servative policy suggested would
interfere with financing many schemes, but would we not gain schemes, but would we not gain
immeasurably in security and finan-
cial stability? The banking system of this country has grown some what lopsided in the direction of
speculation and it needs to be trued
up by the plumb line of good busi-
ness and sound morals. - Farm and Ranch.


## See Stocking's big window dis- play of dolls. Big stock of holi- <br> We bry and sell second hand furniture, stoves, elc. We also repair furniture. Tatum Mercantile Co. 

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is guaranteed to give satisfaction.
and
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And try an order from us. You will fin

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## :HOME CIRCLE DEPARTMENT

 Thoughts and pleasant eveningreveries for the fireside by
but one rule.
There is but one rule of strict There is but one rule of strict
worality that a man can adopt.
That would be to live as pure ani perfect a lite as he would have his
wife live, to avoid associations, habits and language that he would
have her avoid. The old idea of one scale of morals for the man and another for the woman is very
wrong, and until a young man is ostracised from society by the same woman out in the cold world, social standing is a farce.
The life blood of the future is the hounding pulse of our little ones.
No son or daughter should be al No son or daughter should be all
lowed to leave the shelter of home ignorant of those principles that anderlie good government. Wil law of obedience for iove's sake, in the tender years of childhood,
likely to rebel when he is called un made for the preservation of ou hold in respect all that goes make up a noble man and woman
hood abide by these teachimg when he steps into the broade fields that lie before him? Will th girl brought up with such a broth er give her future into the keeping fies the law that makes all social and judgment be led off by and judgment be led of by ever morass and slough to lead weak men to destruction? Should we nee
to fear the future if we do our whole duty? Let us place our ambitions high to make men, loyal men, an true. One of the oldest books in exist
ence is a collection of proverbs by Ptahbotop, an Egyptian, who live somewhere about the time of Abra
the following, which we commend to the writers on womau's
pation, domestic econom other popular topics, who ma thiscuss are fresh and suggested by the increased intelligence of ern civilization: "If thou be wise
furnish thy house well; woo thy wife and do not quarrel with her nourish her; deck her out, for fil dress is her greatest delight. Pu
pose to make her glad as long thou livest. She is a blessing which
her possessor should treat as be her possessor should treat as be
comes his own standing. Be kind
who are drunkards? Young men did you ever think
who drunkards are? Drunkards are drinking young men grown up young men there would be young men there would be
drunkards. But where do the drinking young men come from? Why, of course they come from the children. If all the children wert pledged against the use of every-
thing that can intoxicate, there would be no drinking young men, and consequently no drunkards. Remember that drunkards drinking young men grown up, an pledged children grown into young men. Let us look well after the hilaren.
Where we see hundreds of peo ple drifting bither and thither and reflect how few of them will ever lift themselves out of mediocrity, and achieve anything note worthy, elther within or withour, we see plainly what is wanted. It is less subjection to fickle impulses and chance, lures, more sensibility to great prizes, with a girded resolution to toil heroically for them in father of spirits seeth in secre openly without fail.

Panhandle Hogs Lead.
Paubaudle bogs agaiu prov superiority today by the sale of head from Floyd county at $\$ 4$.
laking the top of the markei Oklahoma hogs. Tie whole lot These hogs were shipped by
Willian McGchee who has Willian. McGehee who has a sec
son of land near Lockuey in Flo his own raisiay, being high grade
Berkshires and Poland China They were grazed on alfalfa, which Mr. McGelee has a good
sized patch, and fiuished on kaffir corn, milo maize, and Indian co his shipment makes about ear by Mr. McGehee. -Ft . Stock Reporter Tuesday. No Further Bids For Treasury Washington, Nov. 27.-Owin
the large amount of subscrip tions received the Secretary of th Treasury late today anuonnc
hat the subscription to the 3
cent certificates of indebtedness the certificates of indebtedness
the cincular of Nov. 18. 1907, by
$\qquad$
The several assistant treasurers of tre United States bave been
tructed not to accept any further
fers. The decided improvement in business conditions throughout he country makes it quite possible is allotments further than those Iready made. $\qquad$
n Pine Bluff, Ark
Three men were assassinated a Pine Bluff, as they stepped from a rain Monday night. The assassin
unknown. The dead are: Thos is unknown. The dead are: Thos,
R. Godfrey, a Pine Bluff lumber man; Clarence L. Bush, a telegrapb
operator; A. R. McFwen, a singing operator; A. R. McEwen, a singing
reacher from Grant county, who teacher from Gra
was a bystander.
After being shot, Bush ran up
the railroad track, and, althoug known to have been mortally
wouded, his body has not baen
ound.
Last Wednesday Bush and Godrey had a fight with Bert McCart-
ey, manager of the Bluff City ey, manager of the Bluff city
umber Mills at Clio, is which Mc Cartney was badly beaten up.
Bush and Godfrey left the city and Bush and Godfrey left the city and
went to Pine Bluff Monday night. When they returned for their
clothes some one fired from the
commissary building at the lumber
plant. Train Crosses Under Eas
River. The first train from New York Brooklyn thru the tunnel under
East river was run Wednesday. not expected that the road w1 ry and the train Wednesday whic arried only officials and invited guests is only a test. Only on oad is first opened to the public shuttle service will be maintained in
this tube until the second one i this tube
completed.

And More Yet.
$\qquad$ stimated that there will be intro
duced during the coming session congress 538 bills having for their object the permanent settlement the fina
News.
Values $\$ 25,000,000$ More. The comptroller's department a Austin is at work compiling tax
able valuations of Texas for as disclosed by the tax rolls, all o which are now in. When finished he valuations of Texas will show 000,000 over the estimated valuations furnished the state tax board last August.
At Fall River, Mass.. Tuesday Chas. W. Chace aged 99 , a wealthy
farmer, decided life was not worth Avthony \& Johnson, winduill doctors and plumbers. Phone: An- Finest assortment of cut , glass in
thouy 140 , Johnsou 215-25.
(94-tf the Panhandle at Stocking's store. 20,000 reporters in every part of the world quotation is changed-and wist with all latest news, 12 to 24 hours AHEAD of any other newspaper.


## = BARGAIN DAYS 른 TELEGRAM

FORT WORTH, TEXAS

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