Vol. XVIII

AUSTIN, TEXAS, THURSDAY, AUGUST 29, 1935

List of Vital New Laws Reported End Of Lengthy Session

WASHINGTON, Aug. 24.—This congress leaves behind a record 55,349 VOTES of legislation that for generations to come promises to affect vitally the personal welfare of millions of men, women and children, the trend of business and finance, and the whole national future.

Congress had to spend weeks on end correcting defects in legislation hastily passed at the outset Late Sunday Majority Assures of the New Deal and meeting pressing immediate problems like relief. But it found time, too, to enact such laws as the social security act founding a great national system of old age pensions and unemployment insurance and to revise the country's basic banking and plete, tabulated at 6 p. m. by the credit controls.

Major Achievements

for congressional achievements: mediate federal contributions to porting smaller total votes than assist the state in pensioning the they did in 1933 when Texas ratineedy aged; established a perma-fied repeal of the Eighteenth nent federal old-age annuity sys- Amendment to the national Constitem under which 25,000,000 workers tution, it was conceded the final and their employers will be taxed count was unlikely to exceed half beginning in 1937 and in return a million by many votes. In the will be paid \$10 to \$85 a month 1933 election, in which repeal carwhen they are 65; established fed- ried by 115,000 votes, the total was eral-state unemployment insurance about 511,000. systems; provides federal contributions to the states for needy state available at this time: mothers and children, crippled childer and the blind.

Wagner labor dispute act-Attempts to guarantee to all workers Bureau from 239 out of 254 counwithin the scope of federal power ties, including fifty-two complete, collectively through representa- show: tives of their own choosing; for- Old age pensions: For 366,173, bids employers to interfere with against 91,967. these rights; sets up a federal la- Commitment of insane: For 252,bor relations board, with quasi-ju- 645, against 165,604.

dicial powers, to enforce the act. Repeal of prohibition: For 259,-Banking act of 1935—Reorgan- 218, against 203,869. izes the administration much greater authority over it; centralizes 298, against 197,052. control over "open market operations," rediscount rates and other devices by which the reserve banks 302, against 177,669. affect the flow of credit and money; provides machinery for credit ex- against 153,779. pansion by liberalizing rediscount rules; continues federal insurance For 202,799, against 232,839.—Ex. of bank deposits; requires state banks with more than \$1,000,000 to join the federal reserve system in order to have such insurance

National defense-Voted nearly \$1,000,000,000 for the army and navy; increased enlisted strength

bargo on shipment of all war materials to belligerents up to March 1, 1936; sets up licensing system to is no evidence that corporations regulate arms manufactures: ausels from American ports to de- evidence that they will—if allowed fight personally against the Wheelliver men or munitions to bellig- to do so. erent ships at sea.

1, 1936, on claims arising from tration of corporate income. devaluation of the dollar and ab- "In 1926, 1.7 per cent of the total ce in New York. ernment securities.

less with downfall of NRA.

NRA" for the bituminous industry; come reported that year." commission to enforce labor stand-

who fail to comply. places Frazier-Lemke act which cent-all of the corporation-owned telegrams were addressed to A. G. supreme court found invalid; per- property in America. Six hundred & E. associates, giving orders and their jobs and collect big pay often In some sections relief workers mits bankruptcy proceedings which and eighteen companies, out of all discussing company affairs in de- by playing up excessive wage have been humiliated by having the monopolies know him, but he to ship confiscated oil from a pit rural America—existed even under would stay foreclosure for three the tens of thousands in the countail. years with farmers given right try, own more than half the total "You had a pretty active day the enforce these claims. One winning that they were being supported by man. to redeem property after that time. corporate wealth.

(Continued on page 3)

Victory for Opponents of Constitutional Prohibition.

County with State.

Returns from 239 of the 254 counties, fifty-one of them com-Texas Election Bureau, showed a vote of 259,218 for the repeal Following is a summary of ma- amendment to the State Constitution and 203,869 against it. Wih Social security act—Provides im-

Following is report from over

State Returns Returns to the Texas Election

Amendment submission: For 185,

Suspended sentences: For 210,-

Fee abolition: For 241,537,

Textbooks for private schools:

THE GROWTH OF GIANT CORPORATIONS

(From The Garment Worker)

Robert H. Jackson, counsel to the of army from 115,000 to 165,000; Bureau of Internal Revenue, gave expedited officers' promotion; ausome facts about corporations to subpoena issued for him last Janumuch as they. _Nor did it occur to necessary to look elsewhere for the oil field by the majors under Sterview asked. thorized series of new air bases the Senate Finance Committee ary by a New York Court, seeking them that those who are working cause of this relief strike. and ordered hundreds of new airwhich doubtless were new and his testimony in a suit filed by a are being taxed at every turn to The agitator, union delegate or the small man in oil business! planes for army and navy; started startling to many members of that stockholder. Instead Hopson had a provide the money with which to communist who would thus disturb Neutrality—Places absolute emaverage well informed citizen.

He told the Senators that there permit his appearance.

against the government after Jan. there was an increase in the concen-

rogation of the gold clause in gov- number of corporations reprting net income accounted for 69.8 per Alcohol control—Sets up new cent of all net income of all cor- its possession telegrams from Hopfederal administration to replace porations. In 1932, it took only 1.1 son to his attorneys, to B. B. Rob- New York City who do not receive -regardless of necessity. old FACA which became power- per cent of the corporations report- inson, one of his representatives \$3.50 per day for regular work and In the biggest city in this great ing net income to account for 72.6 here to William Randolph Hearts, counting 26 work days in a month nation and the financial center Guffey coal—Sets up a "little per cent of the aggregate net in- and to officials of his company and that \$93.50 would be nearly \$3.60 from which the business and much

Turning from income to properards, trade practices and minimum ty, Mr. Jackson showed that 53 ord yesterday a long series of teleprices; "penalty tax" on operators per cent of all the assets owned by grams dated Feb. 1, the day the afflicted with the "union" idea, they are only paid \$93.50 per month the many office that may be helpful to corporations are held by .2 of 1 New York Court received the cer-Farm mortgage moratorium—Re- per cent—two-tenths of one per tificate of Hopson's illness. The "force" idea.

Utilities—Limits holding compa- If one wants to sense what this said Black. nies to not more than two any means, suppose 618 men cast a magiven integrated system of oper- jority of all the votes in the United ating companies; brings holding States. Suppose the number of company affairs under strict con- voters was shrinking from year to regard to placing advertising in wages and union delegates going Yet, for those thus being cared would retain members of this type testified about the substitution of to that task not in a spirit of extrol of securities and exchange year. Would the American people newspapers which he considered among them to foment trouble and for by a generous governmental -much less send walking delegates oil. Relief-Gave President Roosevelt er than it took them to devise some unfriendly. \$800,000,000 for direct relief and means of ending such colossal piling up of economic power?

The Amendment Election

By JIM, The Editor.

The election over the seven constitutional amendments has passed into history. I lost my vote on four and won on three. I voted for repeal of the prohibition amendment, which was the third time in twentyfour years. Though I made speeches against prohibition in '87, I was too young to vote. I trust the Legislarare soon to convene will pass a sane statute regulating the sale of liquor.

I voted against the old age pension because I thought it was unwise and would place an extra tax burden upon the people which they are not able to pay; but the people by an overwhelming majority have voted otherwise, and we should all cheerfully accept the result. We can't have our way in all matters and if our views are endorsed in part, we should make the best of it. The people have now spoken by a decisive majority for pensions, and I bow to this verdict at the polls. Let us now keep faith with these pensioners and grant the relief without delay.

There never was a time when aged people need a pension worse than they do now. I am now ready to join any movement to request the Governor to call a special session of the Legislature to pass the sales tax at once to pay old age pensions. Let us step on the gas and get action. It is no longer a question of whether pensions are right or wrong. The people have spoken at the polls and it is now the duty of the Legislature to enter wholeheartedly into the enactment of law that will pay every pensioner eligible under the law. It is going to take a whole lot of money, we had just as well prepare for it to start with. We might get a few million dollars out of an income tax. We might filch one or two million out of the gasoline tax. We might load ad valorem values with a few million more, but all these avenues of limited revenue won't be enough. There are at least 200,000 that are eligible now for this pension, and the number will increase 30,000 a year for the next ten years, and, therefore, when the number is multiplied by \$180.00 a year it will take from \$40,000,000 to \$50,000,000 a year. The sales tax is the only source of revenue from which we can get that stupendous amount of money. The amount is so big that the sales tax is the only fair way to get the money. Everybody should be taxed something in order to pay this pension. The sales tax is the only way to fairly and justly equalize the burden.

The Governor is quoted in the daily papers as saying that he is opposed to the sales tax for any purpose. If this is to be his attitude, I hope that he will tell the Legislature soon to meet where he is going to get the money to pay the pensioners their pensions. The Legislature should meet the Governor face to face and vote the sales tax promptly and be prepared to carry it over his veto. I call upon those who, like me, voted aganist the pension tax, to now demand that the tax be paid without stint or hindrance in response to the verdict of the people. I call upon the people of the state everywhere to get in touch with your representative or senator in the Legislature and express your views for the levy of a sales tax of at least two per cent to pay the old age pension. Not only should we pay it, but we should pay the full \$15.00 a month. These pensioners are now appealing to us for bread, and let's not give them a stone, but let's give them what the law allows. Let us not dodge the issue, but let us pay.

Utility Head Active Day

Sick. As Telegrams Reveal

(By Ruth Finney in El Paso Herald-Post)

WASHINGTON, Aug. 27.—The telegraphic story of Howard C. Hopson's fight against the Wheelmittee meets Monday.

The story is being pieced to- 9, among other things said: gether, bit by bit, from telegrams telegraphic companies.

committee, and still more so to the doctor's certificate forwarded to the pay them." court saying his health would not

Much of it would not have been will not grow in size even beyond made if he had followed his first er-Rayburn bill. But his lawyers "By comparison between 1926 advised him that if he did so the

Has Hopson Telegrams As a result the committee has in

other companies.

Senator Black placed in the rec-

day you were sick, didn't ou?"

Discuss Advertising Tactics The committee went over with Hopson, again, his philosophy in ers, going on strike for union and heart. tolerate such a situation any long- friendly and those he considered agitate for strikes, it does appear program, to go on strike to demand out to preach this treasonable con-

(Continued on page 4)

When He Was Supposed to be Relief Workers On Strike Are Ignoring Source of Aid Offered

him, and might require his presen- in this country. There is some basis for just such conduct. heavier cost of living.

one cent.

removed sections.

mean to the whole country.

er-Rayburn Utility Bill will be com- In commenting upon the New Just how a real red blooded, self road commission said publicly the not been thoroughly investigated," riors in a very different spirit from pleted when the Senate Lobby Com- York strike of relief workers, the respecting American citizen could other day, "The commission is not Mr. Hepworth told the committee. that in which the older men address Morning Herald, of Friday, August be led into a strike where a living going to stand for any "share the "Mr. Stanford said that there was ed the youth of my time. Party or wage being paid, knowing the wealth' plan which would give the probably some doubt about the title professional leaders who talked to "These workers become indig- money being provided to create subpoenaed by the committee from nant because they were paid "only' the work is charity money, and no \$93.50 per month and walked off part of an investment where profit listic interests!" Hopson had signed his serce- the job. It probably never occurred could be hoped for, is naturally betary's first name, "Duncan," to all to them that they were being given | yound the citizen who would suffer | aye, the entire military and civil Allred, Powers and Allred was of those who had won the secret of the messages, and no copies of them steady employment, whereas those before he would be willing to be- forces of the state have been em- getting the oil confiscated. working for private concerns were come a charity patient. Yet there ployed and deployed for the last "Had the attorney general threat-manence of achievement for their The record would not have been idle perhaps half the time and in are so many people who appear to four years, since the famous 1931- ened to confiscate the oil?" Repremade if Hopson had responded to a the long run did not receive as do no serious thinking, making it 1932 conquest of the East Texas sentative Sidney Latham of Long-They assumed that there was a gua-

government seeks to aid by use of Union labor has long been the public funds, is not subject to some Gold clause suits—Prohibits suits and 1932," he said, "we find that New York court would insist on best paid labor in the country and severe penalty, then we should have sending a doctor to re-examine farm labor the poorest paid labor a law providing a severe penalty

for the city man expecting or even | These people were being paid demanding larger wages than paid more than is paid the average to the country man, on basis of soldier or sailor who takes com- lie! mand and offers his life where nec-But there are many laborers in essary. Infact where commanded

per day, lacking but a fraction of of the government of this nation These relief workers are just workers to pull a strike because and the man who is re-elected to which too often means simply the and nothing be done about it, would the monopolies of the world, had be a reflection upon the sense of the monopolies' approval when he Union walking delegates hold justice of this entire nation.

claims and pulling off strikes to their attention called to the fact does not repeat, unless he is their and then shipped different oil was the very noses of those who had like this is a good basis for a whole charity money. Now this is not Thompson has repeated! bunch of strikes, possibly in widely only unkind and out of place, but is brtually inconsiderate of every to supply these charity funds, more the Seaboard Tankers, an oil re- I say from my heart that no man Yet when it comes to relief work. fine sensibility of the human mind base still, if possible.

workers, many of whom are taxed decent citizenzs.

IS TODAY A FINE ART

(From Big Sandy Times)

Thompson knows that his office; ling, to the one end: To destroy

The proration war in the name workers, being paid relief money, of "conservation," the hot oil war confiscated, did they?" It is easy for those getting spe- is just as guilty of treason in spirit in the name of "honesty," the truck cial favors to get "indignant" but as would be the man who would go drivers' fight for life—all are but special favors to realize the injust- sert. If this kind of treasonable dying "little man brigade" in the confiscated—was it?" thorizes President to prohibit vestheir present dimensions, and much plan of coming to Washington to lices associated with these special conduct among workers whom the clutches of standard oil monoply! The cry of "conservation was a answered.

lie, is a lie and will ever be a lie! And the cry of any state official but one purpose did it? Namely to I have no desire to underestimate who has succeeded himself in an get you permission to move the the achievements of the past. We election that he is for the little oil?" man against the monopoly was a

lie, is a lie and always will be a

There never was greater waste than has been perpetrated in East Texas oil field; there never was an iota nor a scintilla of truth in the cry that a man has not the absolute right to run his oil, sell his oil in is largely controlled, for relief any quantities and at any time;

A one-termer may slip in before

was reelected!

that an example should be made "union wage scales" which are far duct— is positively unworthy of In one telegram Hopson said "I of this type for the service it would above the average unorganized public respect and recognition of bought the oil got a tender to ship older generation, if I do not frank-

Full Text of Address Of President Roosevelt Over National Hookup

(FFrom The Houston Press) House oil investigating committee the closing days of a far-reaching n Houston Friday that he paid 20 and memorable session of the Concents per barrel in at an oil con- gress of the United States keep fiscation sale to the State of Texas me here in Washington. for the sole purpose of getting permission to move the oil.

not have been moved otherwise.

State Get Fourth

the total amount paid by the Phoe- very morning. nix for the oil, the purchaser being barrell in all.

buy the oil, Hepworth testified.

Casting Doubts "Jimmie Stanford of Allred, Pow- Republican party. ers and Allred, stood on the courthouse steps and announced that

at their own risk.

Got Oil Confiscated

"Yes."

"The confiscated sale didn't serve for us.

What State Got

who got 53 cents.

described to the House oil investi- the advantages and the power of gating committee Thursday.

G. C. Allen, former president of

Tells Method

(Continued on page 3)

Following is report of the remarkable speech of a remarkable man on remarkable issues of unprecedented times.

No. 20

(From The Dallas News)

Full Text of Address I am deeply sorry that I have had to forego the opportunity of accompanying my old friend, Senator Ryan Duffy, to Milwaukee to A witness testified before the be with you, as I had planned. But

You doubtless know everything that I am going to say to you-be-The oil purchased was confiscat- cause starting as early as last ed by the state as hot oil and could Monday certain special writers of a few papers have given you a The witness was L. R. Heyworth complete outline of my remarks. of 8406 Howard drive, who was I have been interested and someplant manager of the Phoenix Re- what amused by these clairvoyants fining Company at the time of the who put on the front page many days ago this speech, which, because of pressure of time, I could The state only got one-fourth of only think out and dictate this

Whatever his party affiliations able to buy 21,000 barrels at the may be, the President of the United sale for a quarter of its value, as States, in addressing the youth of the oil cost the Phoenix 83 cents a the country-even when speaking to the younger citizens of his own The Phoenix Refining Company party-should speak as President paid attorney's fees of 10 cents per of the whole people. It is true that barrel to the firm of Allred, Powers the presidency carries with it, for and Allred for handling the case the time being the leadership of The two Allreds are brothers of political party as well. But thess Governor Allred and Powers is presidency carries with it a far Neal Powers who was first attist- higher obligation than this-the ant attorney general under James duty of analyzing and setting forth national needs and ideals which One of the principal services ren- transcend and cut across all lines dered by the attorneys was to keep of party affiliation. Therefore, down the price paid the state for what I am about to say to you, the oil by issuing a warning to members of the Young Democratic competitors of the Phoenix not to clubs, is precisely, word for word, what I would say were I addressing a convention of the youth of the

Lessons of Past Important A man of my generation comes the legal ownership of the oil had to the councils of the younger warproperty of little men to monopo- of the oil and he wanted to put all us twenty-five or thirty years ago on notice that they were buying it almost inevitably spoke in a mood of achievement and of exultation. Another service performed by They addressed us with the air success for themselves and of perrantee of final accomplishment for "No," answered Mr. Hepworth. the people of this country and that the grim specter of insecurity and "Oh, your attorneys got the oil want among the great masses would never haunt this land of plenty as it had widely visited other portions "That was one of the real servi- of the world. And so the elders it is always hard for people getting to the soldier and urge him to de the twitching nerve centers of a ces they rendered—to put the oil of that day used to tell us, in effect, that the job of youth was merely "That's the idea," Mr. Hepworth to copy them and thereby to preserve the great things the had won

> have no right to speak slightingly "That's it," Mr. Hepworth an- of the heritage, spiritual and material, that comes down to us. The state only received one-fourth | There are lessons that it teaches the actual price of the oil to the that we abandon only at our own Phoenix Refinery, testimony de- peril. "Hold fast to that which is permanently true," is still a counsel of wisdom.

> The Phoenix paid 83 cents for While my elders were talking to the oil and the state got only 20 me about the perfection of America, I did not know then of the The other 63 cents went to the lack of opportunity, the lack of attorneys, who got 10 cents, and to education, the lack of many of the M. R. Antwell of Kilgore, from essential needs of civilization; that whom the oil was purchased in or- all these existed among millions der that it might be confiscated, of our people who lived not alone in the slums of the great cities How an oil dealer got permission and in the forgotten corners of government of those days.

Must Master Environment fining and marketing company with of my generation has any business A labor union organization that a skimming plant at Texas City, to address youth unless he comes ultation, but in a spirit of humility. I cannot expect you of a newer "The people from whom we had generation to believe me, of an

(Continued on page 4)

Published Every Thursday by THE FERGUSON FORUM

SUBSCRIPTION PRICE PER YEAR..... IN CLUBS OF FIVE PER YEAR.....

Entered as second class matter at the Post Office at Austin, NUMBER OF FAMILIES IN VARIOUS Texas, under the Act of March, 1879.

BUSINESS AND EDITORIAL OFFICES, 306 EWELL NALLE BLDG., AUSTIN, TEXAS P. O. Box 1153 Phone 9546

ADVERTISING RATES ON APPLICATION

JAS. E. FERGUSON.....

Manager and Editor States.

THE FORUM IS NOT JUST ANOTHER NEWSPAPER-IT IS DIFFERENT

CAPITAL IS STILL ON STRIKE

The most selfish and cowardly thing on earth is capitalism. That capitalism is entitled to this bouquet is proved by the fact that during 1934 the deposits in the Federal Reserve banks rose \$6,700,000,000 while the loans of those same banks decreased \$800,000,000. Capitalism hasn't even got sense enough to do the only thing that will keep it alive. It's only motto is "Grab all; hold all."

IF YOU "CUSS" PREPARE TO DO SO NOW

Here is one I prepared especially for you. I am not suggesting that you publish it unless you just want to. I know it is long. And it is guilty of repetition. But there are some things that NEED repeating. As you know the "economists" have spilled billions of words in an alleged attempt to analyze the CAUSE of the calamity—and have never touched hair, hide,

You have done some mighty hammering on the economic machine. A few other men in the Nation have done some good hammering-but as far as the mass of the people are concerned they are "babes in the wood" yet. They are poor babes (and boobs) wandering round, working and producing, and having their stuff taken from them just as fast as they get it ripe. And they do not KNOW that they are being robbed—that is, they do not know HOW they are being robbed. Of course millions know they are robbed—they know they have produced and that now they have nothing while a few men who have never done a thing that would keep a woman or a baby alive are "dressed in fine linen and dining sumptously" all day off the proceeds of their labor. But they have no idea that they are being skinned with a dollar mark. Say, do you ever "cuss" any? Isn't it enough to make a man cuss to see a few degenrate and bifurcated descendents of the marsupial anthropoids roaming over the land and deyouring "the children of men"?

Yours holding in my cuss because it is Sunday. GIBBONS POTEET.

Editor's Comment.—No; we are not in habit of "cussin." The only relief to be derived from "cussin" is the ease of the pain of spontaneous combustion engendered by meditating on the damphoolishness of the damphools who pose as "experts on economics and sound currency." Therefore, we refrain from "cussin," and pass the case on to our readers who are advised to turn to the article in current issue of Forum entitled, "WORTH-VALUE-PRICE," by Friend Poteet. If, after our friends have read this exposure of the crime against the real citizenship of this nation they do not feel inclined to let loose a few choice "cusswords," their case is hopeless, and "Government of the people, by the people, for the people," has already "perished from the earth."—I. B. ALFORD.

A BILLION DOLLAR FIRE

(By I. B. ALFORD)

Valley coal fields in Ohio for 50 years. Already the loss is esti- or have their farms heavily mortgaged ,and this percentage is about the use of force against the Brewery Workers right under mated at \$50,000,000, with a billion dollars as the possible limit; steadily growing each year. if the fire is not checked. This is the estimated loss in coal only, not to mention the billions that might have been paid in wages lions of boys and girls who are born in rural sections to be forced

claimed that "acres of farmlands and woods have been ruined, forced our people from their homes. It has deprived us of the several homes have been hurriedly abandoned, a school and a fruits of our labor, and it has robbed us of our freedom and our said his erstwhile wife. And, of course, it was the last one. church have been threatened, sections of paved highways have happiness.

caved in-but still the fire goes on."

duce the Federal Government to take the matter in hand and put out the fire; and that, "the Government has been interested enough to have engineers work out a plan for solving the problem. agencies were asked to consider the problem from the standpoint | interference with, the private affairs of our people. of conservation, on the grounds that a billion dollars worth of coal is a natural resource that should not be allowed to go to waste- it is the farmer to whom the finished product must largely be no matter who may happen to hold the title to it."

There are several things in connection with this report that deserves to be considered here. It is claimed that the fire has his new wealth. A large portion of it is lost in rents, interest and been raging 50 years; that, already, \$50,000,000 worth of coal royalties for which he receives nothing in exchange. Rents, have been destroyed; that the fire could be stopped at a cost of interest and royalties contribute nothing toward producing this \$500,000. And the timid souls who hold title to this billion dol- new wealth; therefore, such portion of it as is used in this manner, lars worth of the nation's natural resources, who have permitted completely loses its exchange value in so far as the producer is this destruction to go unchecked for 50 years, are now asking concerned. Uncle Samuel to put up half a million dollars of taxes to put out the fire on the alleged ground of conservation. Incidentally, after his new wealth which is used in this manner, but he and his "pulling chestnuts out of the fire"-clever scheme, isn't it?

owners of the mine can stop it. Why don't they stop it? Why sume larger portions of the farmers new wealth. The natural have they permitted these fires to rage for 50 years, destroying result has been that the farmer has grown poorer while the surplus millions of dollars of natural resources, if it can be stopped?

Again, if the Federal Government should proceed on the ground now we witness a nation starving in the midst of plenty. of conservation to stop this destruction, then it should take it over completely-own it, if you please, and operate the mine for be attained until the full exchange value of the farmers' raw the benefit of all of the people.

derground mines than its underground, or surface, water; or the free lands are all gone.

CALIFORNIA'S PROBLEM

Perhaps the native and adopted sons of California pitched their voices too high when they warbled the praises of the Golden State. Anyway, they got the idea across; and now they're sorry. An army is marching into California-an army made up of peniless unemployed, desperately seeking Utopia. "Here we are," say the invaders, "what're you going to do about us?" And nobody knows the answer. Walter Davenport in "Colliers."

INCOME GROUPS

(By I. B. ALFORD)

The Associated Press has recently been circulating among its members only a chart which purports to give yearly incomes ranging from less than \$1,500 dollars to more than \$25,000 per year. There are six classifications of incomes, as follows:

Those of \$1,500 and less are classed as "subsistence and poverty" incomes, and affect 11,653,000 families in the United

The second class of incomes ranges around \$1,500 to \$3,000 dollars per annum and is called the income of "minimum comfort." According to the chart there are 9,893,000 families who are recipients of such incomes.

The third class, that of "moderate circumstances," includes 3,672,000 families with incomes from \$3,000 to \$5,000 per year. Those of our glorious country in the fourth class are called 'comfortable families,' 1,625,000 of them, the happy recipients of \$5,000 to \$10,000 dollars per year.

"Well-to-do families" is the appellation to those whose incomes range around \$10,000 to \$25,000 per year. There are only 471,-000 of these.

The sixth and last class presented in this picture is rated as wealthy families" with incomes of more than \$25,000. There are just 160,000 of this last mentioned class. They constitute the "upper crust" of civilization; and the term "crust" is used advisedly, for that is about all there is to this section of the national make-up-too far out of touch with the "fillings" in

The chart neglected to account for the five millio, more or less, families of unemployed whose income is not an income, but a heritage—the advance guard, so to speak, of the BIG CROWD of DOWN-AND-OUTERS who will utlimately fill the land like a swarm of locusts, unless the graph between production and consumption is re-adjusted along the lines of common sense and humanity's needs.

HOW THINGS DO CHANGE

(By A. P. SPAIN, Paris, Texas)

In the days of Mary Ellen Lease and Jerry Simpson of Kansas, armers were advised to go home, slop the hogs, raise more corn and less hell; but lo and behold, what a change; they are now advised to raise less crops and more hell—have a drink?

THE DEBT MANIA A western writer says: "It is a mighty slow town these days that does not vote for more debt. Canyon City, John Day, Prairie City and Long Creek in Grant County, Ore., have all voted bond issues. The public and private debts resting upon their resources of this county, are greater than the combined assessed value of all the property in the county, and more than a quarter of a million dollars go East in interest each year."

Of course, the people pay it in various ways. The Government borrows money, taxes the people for interest, and then literally gives it to States, counties and town that will vote equal bonds and blow it in on something. It acts as a veritable bribe offered by the Government. America seems to have a mad mania for debt.

A NEW PROPHET Congressman Peterson of Georgia is evidently a man of good foundation. He has introduced in Congress a bill: To provide Homes Free From Debt to Actual Farm Families. It is similar in its purposes to the Frazier-Lemke Bill, and both should be merged into one. The worst defect in Peterson's Bill is, it does not call for an issue of government legal tender with which to carry out its provisions.

Mr. Peterson's speech in introducing his bill shows a fund of wisdom. The following high notes are selected from his remarks:

"Human beings under ordinary conditions, do not buy farm lands and pay for them out of the fruit of their labors on the, farm purchased. This has never been the rule in the recorded history of the human race. The farm mortgage is of no value in re-establishing our farm families in their homes, and in regainof no constructive value to any one, either the borrower or the

The farm mortgage is destrctive in its nature. It is therefore sciousness. an enemy to society, and should be prohibited. The law which Similarly In a recent issue of "American Weekly, Inc.," report is made I propose shall accomplish this highly desirable result. In our ing denunciation of the use of force against the Ethiopians thousof a fire said to have been raging underground in the Hocking country today, over two-thirds of the farmers are either tenants ands of miles beyond the seas while remaining completely serene

"I live in the country, and I know it is not right for the milto live in poverty and serfdom with no hope of ever owning a use of a revolver. He then used his unique device to commit Nor is the loss limited to the owners of the coal mine. It is home free of debt. An unfair and unjust economic system has suicide with.

'Our Federal Government can, and should remedy this deplor-The report further recites that efforts have been made to in- able condition. It can lift the mortgages from our lands and give back to deserving farm families their homes.

earnestly strive to properly rear their families and make them who is also the employer. According to their report, the cost of conquering the underground secure in their homes by preventing these homes from again being conflagration would be more than \$500,000. But when the propo- sold or mortgaged; and it can give to the boys and girls who are Teamsters' local "boss" collects \$8,400 annually from this source sition of fighting the fire with unemployment relief funds was reared in the country, an opportunity to develop their lives in alone. We are wondering what service the Teamsters' Union rendput to Federal Emergency Relief Administration recently it was freedom and independence. This Government can lift from the ers these pants pressers? turned down on the basis that it could not properly be considered | backs of farmers and producers of new wealth, the curse of an 'relief work,' FERA was not inclined to put money in the pockets ever mounting debt that is crushing their happiness and freedom, of private property owners." The report further states that, and will promote and encourage private initiative, checking the as "teamsters helpers." They want to do the same to the brewers "After the FERA declined to take the action, other Government ever increasing tendency toward Government regulation of and and bottlers. They are doing so to pants pressers. If this keeps

"Since it is the farmer who produces the new wealth, certainly important part of their title. sold or exchanged.

"However, at present the farmer does not enjoy the full use of

"The farmer is forced to throw on the market that portion of Sammy extinguishes the fire, they'll take charge again. Talk about family are unable to buy it back in the finished product. It therefore, becomes the surplus. This surplus has continued to grow If the Government can stop the fire at a cost of \$500,000 the each year as rents, interest and royalties have continued to conof raw products and finished products has steadily increased until

"A normal and natural adjustment of this condition can never products, or new wealth, is restored to him. The measure which Human hogs should no more be allowed to own the nation's un- I have presented is designed to accomplish this result. Today

aboveground air. And this argument goes for our forests, and "We are degenrating into a Nation of tenants and serfs, and no all other natural resources which we have permitted vandals to Nation can long survive as a free people when the vast majority of its farmers are tenants.'

"The small users of electricity are being robbed, and the service charge or ready-to-serve charge is the thief that takes

Llewellyn Cooke trustee of the Power Authority of the State of New York, is authority for the manifestly correct information that the small users of electricity who, all together, buy less than a third of the electric power generated. pay nearly two-thirds of the total revenues .- Of the nearly ten billion dollars in revenues collected by the industry in the years 1929-1934 (five years) the small lighting customers contributed nearly six and a half billion dollars, or over 63 per cent, although they used but 30 per cent of the kilowatt hours."

RAMBLING IN RHYME

(By A. P. PEIRCE)

THE DICTATOR

How is it that capital can such a tyrant be? It can dictate to every one; a dictator, you see. It bosses labor, demands rent, and interest, very high. A dictator then sure enough. No one can this deny.

In partnership with labor, then, hand in hand to work Capital can make demand that labor do the work And should this partnership, of two, lovely profit show Capital demands it all, and takes it all, you know.

The man who from the bottom starts can never make it go Until he gets some capital helping him do so. Labor alone will never lift a man to any height; Although labor did produce, all capital in sight.

E-Co tells us capital is labor that's been saved Rather than consumed, 'tis been, for it labor slaved. But how is it that capital demands a higher place Than its creator is allowed to have in any case?

There is a reason. There must be. There is for everything If we will but hunt it out and up to light it bring.

We know it should not be this way. Our conscience tells

Then delve, we should, and think and think 'till that reason

Money kept scarce can turn this trick and do it in this They never let us, money have enough in any day

And do it on cash basis as business should demand. We have to use bank credit, to help, our money out,

To keep our transfers going, there isn't any doubt. About ten dollars, we would say, to every one of cash Has to be bank credit, or business goes to smash.

Tis this demand for bank credit, caused by money scarce That makes demand for capital because so mighty fierce. Then this demand for capital gives it that whip in hand, To rule the world, our business all, all profit to demand.

The interest on bank credit, as things are going now Works injustice constantly. Just think and you'll know how. Statistics show that all of us, as we together pull, Can't increase the country's wealth, if time we labor full, More than three percent of gain; but bankers call for

'Tis more than we can ever meet is why our debt so great. Large part of interest every year to principal must add, Piling higher every year on load of debt we had.

If Congress would our people give money enough to pay, And keep their business going, cash basis, every day, And let them have it at a rate they truely can afford, Say three percent, 'twould quickly break capitals sharp'

sword. If that would make our money stock so plentiful 'twould up against Italy." This is the lost. We lost when the British To-

To be a worthless thing, a better way there's yet. Bank credit should be nationalized so all, its use may get, the Morld War. It means that we tead of using it, as now, for bankers benefit.

the Morld War. It means that we are close to the edge. Powerful Tories sided with the Japanese Instead of using it, as now, for bankers benefit.

ON THE WAY

(Editorial in Brewery Worker)

Whatever one can say about Congress, at least the members can't be accused of being quitters.

The further away trouble is the more sentimental we become the cables state our neutrality and interested. ing for them the purchasing power of their new wealth. It is about it. Thus this country became unbelievably excited about safety already are peopardized. starving Belgians while our own starving miners and textile work- Anyway, the British pressure is ment wants our help against Italy. starving Belgians while our own starving miners and textile workers raised not the least wrinkle on the brow of our social confore. Will we succumbed before. Will we succumb again?

The workWhy? Not because of some poor
black semi-savage in Ethiopia,

A man invented a method of catapulting a bullet without the tion of war, after events have dominance of the Mediterranean.

That's the first invention of his that ever proved successful, The Teamsters have gone into the pants pressing industry.

According to a story appearing in the Seattle Post-Intelligencer reported on another page) they "organized" the one-man pants "The Government can protect the mothers and fathers as they pressing shops and collect \$3.50 monthly "dues" from the worker It is a luctrative game, the Post-Intelligencer stating that the

The Teamsters have "organized" the girls working in dairies up the "and helpers" to the Teamsters' Union will be the most laws, it will be for the specific pur- Fascist imperialism and to protect

Here is how America looks to one distinguished newspaper is the road of destruction. We be- We learned in the World War, columnist:

The temporarily unemployed. The technologically unemployed.

The permanently unemployed. The never-was-employed.

The part-time employed. The half-time employed. The made-work employed.

Farmers employed in raising nothing.

Social workers employed investigating unemployed.

WAGES RAISED AND TAXES REDUCED

City employees of Marshall, Michigan are getting ten per cent increase in pay, but the citizens will not have to pay more taxes. On the contrary, taxes will be reduced to the lowest level in seventeen years. The answer A municipal electric light plant is earning money for the city while saving money for the users of electricity It is astounding how well cities get along without the "ministery" of Big Busi-

THE DU PONT GANG

The DuPont gang made a profit of \$228,000,000 out of the World War. In 1933 it contracted with Germany to fix her up with arms for another world war, and was kept from doing business only by the objections of Uncle Sam. It is this gang that is in the fight against paying the veterans their bonus. One of the gang made \$29,586,000 in five years, and on this paid not one penny of income tax.

State, county, and municipal employes employed borrowing Manufacturers selling goods to business groups catering to the unemployed.

Bankers cashing relief checks. And a bunch of coupon clippers that would better be unem-

This unemployed industry, it may be added, is a big business.

The nerves of the world must be strung to the breaking point. There used to be a time when a cartoonist could sit down at his drawing board and proceed to put down on paper whatever idea he had in his head, no matter how crazy, without fear of disrupting the embasies of nations. Or any one could hire a suit from a costumer for a masquerade party without having to fear international complications.

Now, all this is changed. It wouldn't be at all surprising if the next war should be started by some innocent caricaturist, depicting some ruler or other drinking his soup with loud noises; or by some fun-loving masquerader disguised as the Mikado's sixth cousin What a world.

Howard C. Hopson, missing "master mind" of the utilities chain who was finally "found," told his House investigators, in answer to some questions, that if the people thought electric rates too high they could use gas, and if they didn't like that they could use a Diesel engine.

This is not the answer at all, as Hopson will discover sooner or later. When the people get tired of paying rates so high as to permit men like Hopson to get a rake-off of almost \$3,000,000 in a few years, they will take over the power plants and run it themselves, as many communities have already done.

When the cohorts of labor go marching down the main stem of the cities, behind that "united front," one will be able to find the building trades hopelessly divided, the craft unions carrying To make our daily transfers of goods from man to man on guerilla warfare against the United Mine Workers, ditto against the Mine, Mill and Smelter Workers, the Teamster conniving against the Brewery Workers, the automobile workers enmeshed in 'execeptions" which prevents their solid formation in one industrial union, the fur workers outlawed for sinking factional diferences and combing in one organization, the Custom Tailors sniping at the Amalgamated Clothing Workers, city central bodies made the pawns of one or two strongest local organizations and ditto for the State Federation of Labor.

This is what one will se looking behind the serried ranks of labor's marching hosts on Labor Day, 1935.

which may engulf us.

If it is true that the United made a separate naval deal with States Government is discussing Hitler, which reverses the naval

Congress must answer. The gravest responsibility laid on Congress by the Constitution is the gress by the Constitution is the great form of the great form o made the decision for Congress. It means the power so to mold events Egypt, are the keys to India and and to make policies in advance the whole British empire. that will keep us free from such If Britain goes to war, it will war entaglements.

ing Congress in its closing week her own skin. Certainly we do not is important, but only infinitesimal blame her for that. Nor do we beside the colossal question of blame her for trying to draw us in American neutrality in the threat- on her side. We doubtless would ened African-European war. This do the same if we were in her is its first and supreme job now. place. If Congress adjourns without pass- Far from being anti-British, all it will betray its trust.

pose of permitting possible Ameri- British imperialism. can intervention. We believe that of the excuse.

it is said. We should join with our own peace in the effort. other powers in protecting the That explains American public peace machinery from the Italian sentiment today in favor of neuaggressor, it is said. All we would trality in this crisis. The most moral, diplomatic and economic The only direction we can drift is support to Britain or the League; toward war, if not today, then tothere is no thought or military in- morrow. tervention by us, it is said.

by the strong in the Italian-Ethi-the pending neutrality bills now.

opian case, it is less fateful to the world than Japanese conquest in China, British domination in India, and other imperilist domination elsewhere. If we are going out to protect the weak from the THE NEXT WAR? strong, we shall have to fight all of the great powers—including our-

There was a time not so long ago (Editorial in The Houston Press) when we had a gambler's chance "Britain to ask United States to to save the world peace machinery. help curb war. Diplomats already moving to get Washington to line lieve—took that chance. But we news from Europe. It may prove ries broke up the Coolidge Geneva forces are pulling us toward the militarists against us and preswift and treacherous current of vented a united front of world pow-Old World conflict. Once we are er to save the world peace main, none can predict the disaster chinery. And we lost a few weeks ago when these same British Tories

power over peace and war. That tween British Tory imperialism does not mean merely the power and Italian Fascist imperialism. to make or to withhold a declara- Mussolini challenges British naval

not be to protect the Ethiopian or The domestic legislation engag- the League of Nations, but to save

ing the pending neutrality bills, of our natural sympathies are with the British people. But our sym-If Congress and the Administra- pathy does not extend to the point tion avoid passing the neutrality of wanting to fight a war to curb

lieve the American public-which and at the Paris peace conference, pays the price-is overwhelmingly and at the Geneva arms conferopposed to such action, regardless ence, and during the Manchurian desertion, and through the recent Baldwin-Hitler naval deal, that we There are plenty of impressive simply can not make the world reasons given, of course. We safe for peace with the present shoul help the Ethiopian underdog, set-up; that we can only endanger

have to do would be to give our dangerous thing we can do is drift.

If we escape, it will be because Not one of these arguments can the President and Congress put us stand before the facts. We can not in a position of strict neutrality save the Ethiopian for democracy, now, and do everything in their because Ethiopia already is a power to maintain that difficult country of slavery. Much as we position. The first, and by far the deplore the domination of the weak most essential, step, is passage of

stance the word "worth." What ple. man's body. But in business we sing the song. lars?

is evidently ALL the value that a in 1869—don't know why he made ent to the burning up of TEN always have debts. commodity has. This use value it—maybe for "home consumption," BILLIONS of U. S. notes. U. S. 3. All debts have to be paid in mountain" to trade for stuff over them just as the deflation-getting- sin? tribe, an epoch in the history of the Oh Sister, did you say you had "The appreciation of the curdone before the war. and now hinges the fate of the lie at the same time. Oh, did you the sorest distress.

a fair deal, a scientific deal. The little and I will tell you. It is aster. deal, the fair deal; we are suffer- ment made money-maybe more. burden of its debt and a like de- AGES.

economic law. price level. No price is good or is agreed even by the "economists" them in the pursuit of their lawful bonds, decided to drive down the nix plant?" asked Mr. Latham. bad per se. It is all a matter of that not more than 5% or 7% of business, and applying a new stand- value (price) of all other forms "Yes, he was there a lot, talking City to get a good title to the oil. ued as long as the sun; and men relativity. Any price level would the business is done with real ard of value to their property of property. They put on the "con- to Hepworth." do if it had been in vogue for some money, which means that practic- would be an act of folly without traction of credit," raised the rates "What did they do?" length of time so that debts might ally ALL the business has been example in evil in modern time." in the Central banks, and put on a "Generally they went off and be liquidated by the delivery of a done with "white money"—bank That is the way old John Sher-campaign thru the press. We all shut themselves up together." volume of goods similar to what check money created mainly by man described what they did to the remember when it was screamed Wallace said he didn't know what was received at the time the debt the banks making loans and de- people after the Civil War. Sounds thru the press: "Prices MUST they were doing. was made. Several factors enter positing the amount of the loans familiar, doesn't it. "By a sur-come down." Prices of what? A subpoena for Hepworth to apinto the making of "prices," main- and giving the borrower a check prise upon the people." This time Prices of debts? No. Prices of pear at the inquiry was issued. He I don't know." ly the volume of goods, the need book, so that he can convert the it was also a "surprise." The peo- taxes? No. Prices, or values of was located Thursday night. for goods, and the volume of checks into money by attaching ple did not know what was hap-bonds? No. ONLY the prices of Representative Augustine Cemoney; and, as the "price" is al- his signature. That is all right pening to them—most of them do products and common property— laya of Brownsville, Sidney Lathways expressed in money, it is as long as it goes on—and it has not yet know how the trick as the stuff that 99 and 9-10% of the am of Longview and Hugh Steward very essential that the unit of got to go on if business goes on. worked. And "applying a new people owned—and the very stuff of Fairfield questioned Mr. Russell. money have some degree of con- Yes, the business of the Nation standard of value to their prop- that must PAY all the debts, taxes This is the oil investigating comstancy of value relative to goods. is done by "white mules." But erty." Was a new standard of and bonds—that's what they said mittee which Governor Allred re-In our country the "dollar" is the the white mules were killed and value applied to your property, must come down. "unit of measure." The dollar is now business is dead. the measure of the value of all But Sister, when that little bunch you lost a home that you had aldid fall and "great was the fall of money to carry on the investigation."

ures everything but itself. ages the thing used as "money" property but their own, you see) mercial value—of a thing depends posession. was usually a worthless thing, or they did it with the old and tried upon the size of the unit of meas- 11. Men TRIED to deliver double grade of crude oil. fit only to hang on the body and tool of "contracting credit"—of ure. So our wise men say that all and quadruple and this effort ABdangle as an "ornament"; and it killing white mules. You see, Sis- the elements in a man's body are SORBED most all incomes and left firm of Allred, Powers and Allred it had an exchange value.

ure." This was recognized in the that gang of Dryland Pirates told as much as the paper against it still further, then still less could general. framing of our Constitution. Ben you thru the papers that they were and was "solvent." But after the be paid and still less consumed— "I was told they were pretty \$4200, then his bid was consider- more tears of sorrw will flow. "I Franklin, Thomas Jefferson, Madi- going to "mark down" all YOUR "new standard of value" had been and BUSINESS DIED. son, and Adams and most all the property? Well, that was the way applied the Nation, as a whole, ac- Mountains of doubled debt still Mr. Russell testified. framers knew as much about money they killed the value of your prod- cording to Bradstreets is a "bank- stand over the Nation like a giant "Was that the only reason you "Yes, that's why I'm frankly that God will wipe away all tears

55 to Congress, the direct represen- Senator Robert L. Owen says: "A value, is a pauper begging at its erty—the REAL wealth of the tatives of the people, the power to campaign was put on in 1919 and own door and a "bankrupt." You Nation. (By Gibbons Poteet, Roxton, Tex.) they were still living Congress in 1920-21, he says: "It bank- criminal. Somebody has figured out that would relinquish that power and rupted farmers and stock men, Did you ask me if ALL prop-stitution-restore that which thou the elements in a man's body, at turn that most solemn duty of gov- thousands of merchants and busi- erty was marked down, Sister? hast unjustly taken." All our per barrel. current market prices, are worth enment over to a few men to manness men failed, 5000 banks failed, Did you have any Liberty bonds? "leaders" have to do is to REHe paid Allred, Powers and Allis the Father of mercy and God of higher taxes on estates left by the ipulate for their own private bene- 5 millions of people were thrown Oh, you had some and had to sell STORE TO THE PEOPLE THE red 10 cents per barrel for hand- all comfort. (2 Corinthians 1:3). wealthy; and from higher taxes You have used words there that fit. But that very thing occurred. out of employment; and hundreds them for 85 cents on the dollar be- VALUE OF THEIR PROPERTY ling the legal work, he said.

word "cents" in speaking of the volume and value of money in tol grounds and burning it up. So had to get his line out and you you are evaluating that "man" in makes the laws?" Oh yes, a FEW much money nowe" and still there and he said "yes, he had to get his "worth?" Who says what a cent money could be "appreciated" and consuming money now-for, after and drowned?" Yes, that happenare "worth" all the elements in a and make the people themselves and workers were no more—the Now you are "getting warm," Sis-

been considering "commercial" while they are "dumb driven to the such shape that no more white was the "bug under the chip" that worth. Every useful article or slaughter." Yes, the Money Hogs mules could be raised—guess the caused the world to wobble. worth. Every useful article of standard worth, sing to you a soothing song at the boys must have killed most of the substance also has another worth, sing to you a soothing song at the boys must have killed most of the Novier has a soothing song at the boys must have killed most of the Novier has a soothing song at the boys must have killed most of the substance also has another worth, sing to you a soothing song at the boys must have killed most of the substance also has another worth, sing to you a soothing song at the boys must have killed most of the substance also has another worth, sing to you a soothing song at the boys must have killed most of the substance also has another worth, sing to you a soothing song at the boys must have killed most of the substance also has another worth, sing to you a soothing song at the boys must have killed most of the substance also has another worth, sing to you a soothing song at the boys must have killed most of the substance also have a soothing song at the boys must have killed most of the substance also have a soothing song at the boys must have killed most of the substance also have a soothing song at the boys must have killed most of the substance also have a soothing song at the substance as a soothing song as a soothing song at the substance as a soothing song at the sub Which is the more important the substance from you. To show that know, Sister, "It takes money to -the only one you have ever seen barrels of oil which it processed, oil?" use value or the commercial value SOME men know that the dollar make the mare go." And, by the given: -which came first in point of can be "appreciated" listen to the way, it takes "mares" to make 1. There is no natural price time? Is it not a fact that the use, words of a master manipulator. money. commercial value? This use value U. S. Senate by old John Sherman he said what was done as equival- some form of credit, so the people protests.

exists whether it is "measured" or or maybe his heart was right at notes are not orth a hoot unless goods and work on goods, BEGINnot. In primitive days, the days the time. Anyway John Sherman the people of the Nation produce NING WITH RAW PRODUCTS. of barter, when neighbors exchang- stated a great truth in the most goods to support the Nation; and 4. Any price level to be even ed goods one with the other, the classic of language. I think the besides the paper currency could workable has to be ON A PARITY "price," or value of one article occasion of the speech was a bill be replaced. But what about the WITH WHAT HAS BEEN IN low \$1?" was measured by another article, they had before Congress to re- hundreds of thousands of good men THE IMMEDIATE PAST. For, or commodity. There evolved a sume "specie" payment after the and women who have died as a re- as debts must be paid in goods, if "natural" and equitable exchange war-to make all debts payable in sult of their property all being the price level is allowed or FORCvalue for each article or commodity based on the time, work, or skill down the volume of "legal tender" job-lot counter down in the Base- IN THE IMMEMDIATE PAST it companies on prices?" required to produce. But as popu- money it would naturally increase ment and sold for 15 cents? Those will double and quadruple debts and lation increased and communities the "unit of measure." This was multiplied with "distance" in between them it was not convenient the "unit of measure." This was dood citizens are gone and never the infamous) "Resumption Act" can be replaced. And Sister, what about the guilt in this murder? CHANGED the price level. At for a producer to "tote" his stuff the Civil War. It doubled their Doesn't Godalmighty hold deliber- the end of the war the world was

there, then it became necessary to back-to-normalcy racket has done the end of the war the dollar was complete destruction tors in denominations as low as have some portable object that by since the Big War. Yes Sister, about old John Sherman's speech. about 1-3 the prewar dollar, meas- earlier about 21,000 barrels of concommon consent could be used as that is one of the stock ways of All right listen to old John Sher- ured in goods. a "unit of measure" to facilitate a "unit of measure" to facilitate the exchange of commodities. Then lars are just like mules—the more in his famous speech on "The this NEW schedule of business so sell. "Later I found they had made cover?" "Money" was born. That coming there are the less each will cost and Evils of an Appreciating Curthat every debt stacked up about sell. "Later I found they had made of money was an "epoch" in any the less USE of each mule will be. rency."

race. With money came "price," heard there are just as many dol-rency is a far more serious opera-'meaning the number of units of lars now as there were in 1920 tion than Senators suppose. Our money that may be obtained for a when prices were high? Uhhuh, nation and other nations have out would have been to make the given commodity or article. On whom did you hear that from? traveled this road before. No na- NEW schedule permanent so that this deal. He said Stanford of being high?" price, or relative value, has hinged That is a truth and a most terrible tion may make this voyage without the products and goods would add Allred, Powers and Allred, warned the products and goods would add the products are the products and goods would add the products are the products and goods would add the products are the products and goods would add the products are the products and goods would add the products are t

I am not discussing this in de- could be so and not so at the same ist out of debt, a salaried officer or that they could go on consuming worth. fense of the "New Deal" or any time? All right, stop chewing annualitant it is a period of falling so that "business" could go on. other deal except a "square deal," your gum and let your head rest a prices, loss, bankruptcy, and dis
8. Was this done? No. On the lations of Hepworth and Goodson "Who made the deal?"

ing the penalty of a violation of That does not matter for there has duction from the value of its stock. 9. For at that time a small bunch "Hepworth runs, eats and sleeps

never been enough real money in "To attempt this task by a sur- of the BIG bondholders, in order to with him," said Wallace.

was only by common consent that ter, when there is a general calling "worth" 74 cents. If measured in nothing to purchase and consume to represent him in the case. of loans NOW all over, it makes a smaller "cent" they would be with.

made the money safe for all future there is just as much technical "liabilities"—the paper against it; must take place before business good lawyers," Mr. Russell antime when they put it into the money there lacks many billions because the assets were all "mark- CAN revive. Did you ask if there swered. Constitution: "Congress shall have of being as much "white mule" ed down" but the liabilities left is any cure? Oh yes, just reverse "Have you ever bought oil from a the power to coin money, establish money—bank check money, the standing. So our good Nation now the process by which the Nation Mr. Hepworth?" Mr. Latham asked a unit of measure and regulate the money that has to do 95% of the which is full of all the essentials was ruined, RESTORE the com-Russell. value thereof." When they gave business of the Nation if it is done. of life, the stuff that has USE mercial value of the physical propregulate the value of money it 1920 to contract credit and cur-say, Sister, that sounds silly? You "And he asked the Lord what never occurred to them that while rency." When that was carried out are correct—it is silly and also must I do to be saved?' and the state for us," Mr. Russell said.

need taking down, analyzing, dis- It has occurred in most Nations, of thousands of bankruptcies took cause you owed some on them? as it was when the paper was made He paid an agent 53 cents per through a knowledge of His Word. Income tax publicity—Repealed secting, and evaluating. For in- to the great detriment of the peo- place." Yes Sister, that killing Who made you sell? Your banker? against it—as it was before the barrel for shipping the oil. of "white mules" was a tragic af- Did your banker want you to lose? "mark down." It is the only way The total price was 83 cents per ced that oppression will end and would have made personal income is "worth?" How do you deter- Wasn't it Old Anselm Mayer, the fair. Mr. Owen says it was equiva- No, you say he was a good man that redemption can EVER take barrel. The regular price for good that the blessings of peace and tax records subject to public inmine worth? What makes a thing original "Rothschild," who said lent to taking TEN BBILLIONS and said he was ordered to get place. worth anything? You used the "Give me the power to regulate of U. S. currency out on the Capi- his "line" down? Yes, he said he "worth." Then it appears that any nation and I care not who you see, Sister, there is "just as asked him if it was fishing line- Hot Oil Buyer-"cents." But what are "cents" men have known all along that is very little "business money"- line out or get jerked into the creek is "worth?" What determines the that by appreciating the unit of they had killed so many billions of ed to thousands of the boys who, "worth" of a cent? You say that measure they could "depreciate" white mules in order to "lower after collateral values were killed, all the elements in a man's body the value of all other forms of prices," prices or "values" of all could not get their lines down fast are "worth" 74 cents. Then turn property and play the people like products and property were so low enough. But Government bonds it round and assert in the other a trombone—slide their property that they had no "collateral" value are not down now—about the only way and it would read: 74 cents from them for a song, a sad song, and loans to the common producers property that has money value.

What Sister, did you say you did any article or substance in "cents."

That is, we "measure" the "value" of all other stuff in dollars or enough DOLLARS to pay the state at a cheap price and using the time and was not good security and mark down on general property the good security and mark down on general property are allowed to move the oil in intrastate commerce. Allen's testimony indicates that some operators are allowed to move the oil in intrastate commerce. Allen's testimony indicates that some operators are allowed to move the oil in intrastate commerce. Allen's testimony indicates that some operators are allowed to move the oil in intrastate commerce. Allen's testimony indicates that some operators are allowed to move the oil in intrastate commerce. Allen's testimony indicates that some operators are allowed to move the oil in intrastate commerce. Allen's testimony indicates that some operators are allowed to move the oil in intrastate commerce. Allen's testimony indicates that some operators are allowed to move the oil in intrastate commerce. Allen's testimony indicates that some operators are allowed to move the oil in intrastate commerce. Allen's testimony indicates that some operators are allowed to move the oil in intrastate commerce. Allen's testimony indicates that some operators are allowed to move the oil in intrastate commerce. Allen's testimony indicates that some operators are allowed to move the oil in intrastate commerce. Allen's testimony indicates that some operators are allowed to move the oil in intrastate commerce. Allen's testimony indicates that some operators are allowed to move the oil in intrastate commerce. The time in the stuff in the property the people have been builties and in the stuff in the property that cents. Then, is it not clear that the the time? Well, you have been debts. So what started out as a their interest; and after they had state at a cheap price and using brother?" worth of any other form of prop- reading some of the ammunition kind of lark-a jack rabbit drive "marked down" all other property erty is determined by the size of prepared for the people to keep on killing white mules 15 years ago every dollar in their bonds would the measure—the cents or dol- them quiet while they are being resulted in the killing of billions buy more of your stuff—and more wing here here and be destroyed. Jesus said that to have here they are being resulted in the killing of billions buy more of your stuff—and more wing here here they are being resulted in the killing of billions buy more of your stuff—and more wing here. robbed—just as the cow boys sing of white mules that had been out than they would have bought at the In the foregoing racket we have to the cattle to keep them quiet doing work and then got things in time they bought the bonds. That

THREE times what it would have a sucker out of me. Hepworth ap-

contrary, there was committed in Rieger, former deputy supervisor Nation is now suffering the pentrue that there is just as much

"To every railroad this will be 1920-21 THE GREATEST ECOHouse of the square "technical" money named Commission in alty of a violation of the square "technical" money now—Govern- an addition of one-third to the NOMIC ERROR (crime) OF THE Houston.

There is no "natural" general the Nation to grease a gimlet. It prise upon our people, by arresting appreciate the dollars in their "Did you see Rieger at the Phoe-

Sister? Oh, it was? You say 10. The trick worked. Prices committee asked the governor for other property. The dollar meas- of BIG bondholders decided right ready paid \$4000 on and still owed it." Right then "the deed was done tion. The governor pointed out orate on the statement. after the war to work the usual \$2000; and you lost a farm that that shook the earth and veiled the that the Legislature had limited The fact is that money itself is after-the-war trick of that same cost you \$10,000, and you had it all ot worth a hoot. It cannot be eat- class—the boys who hold mortgages paid out but \$3000? Yes, your prop- Nation was more than doubled—would consider giving them more had limited funds of the committee but said he also may rejoice. not worth a hoot. It cannot be eat- class—the boys who hold mortgages paid out but \$3000? Yes, your prop- Nation was more than doubled— would consider giving them more en, worn or lived in. In primitive on Nations and Continents-when erty was all marked down by the for a debtor would have to TRY -oney. days certain articles were used as that little bunch decided in 1920 "appreciation" of the measure— to deliver two to four times asy money in some tribes, that had a use value. But even among saverage of property (of all see that the VALUE—the company of property (of all see that the VALUE—the company of property (of all see that the VALUE—the company of property (of all see that the VALUE—the company of property (of all see that the VALUE—the company of property (of all see that the VALUE—the company of property (of all see that the VALUE—the company of property (of all see that the VALUE—the company of property (of all see that the value (price) of all the measure—the dollar. So we much of his goods to pay a debt was sold by the state for 20 cents a barrel on these and receive comfort therefrom:

21,000 barrels of oil for the Phopolar of the property (of all see that the value) by enemies such as sickness, suf-

and its tricks as any man living ucts and property—by killing rupt"—its "assets" will not add ORGEY devouring incomes and hired them?" asked Mr. Latham. | confused," Wallace told the com- from their eyes and there shall be

Lord answered and said 'make rebought from the state at 20 cents

The people are in great distress income taxes on persons receiving

(Continued from page 1)

it from a pit." he said. "The Railroad Commission sent out and looked around to see if they had gotten the oil from the pit and the pit was still full. It showed they got the oil from another source."

The state is confiscating oil in value of their stuff had been killed ter. The boys who worked the pits in East Texas and selling it at better grade of oil which was illewise have been shipped.

> Believes Oil Hot trouble he remembered over ship- was best to get them." 175,000 was hot oil.

In this instance, he obtained an lawyers."

you received?" asked Representa- business." question on," answered Allen. "The average price paid was be-

"Much less."

"Doesn't the buying of hot oil explain why some refineries can companies on prices?" "Oh, yes, sir," said Allen. "That's

the only possible explanation.

Race Man Tells Story high wages, and a low dollar. At Antonio and the Phoenix Refining that if anyone else bought the oil Soon Armageddon will be fought government bonds to small invesfiscated oil which he purchased.

parently acted in a dual capacity said.

up enough in dollars to liquidate those present at the sale against tal in painting the picture so it rule of Christ Jesus, the Scripsay you cannot see how a thing "To every man except a capital- the debts and free the people so buying the oil by out-bidding Hep- would not be necessary to pay more tures say (Psalm 72:4, 7, 12, 17): Wallace was asked about the re-sell said.

cently refused immediate aid. The

per barrel as "tops," or an inferior enix Company," he said, "but Hep- by enemies such as sickness, suf-

Mr. Russell told how he hired the got it."

In civilized nations it is a sov- would-be sellers out of 999 men "worth" more. So in 1920 the 12. Then, for a lack of consump- Allreds were brothers of Governor asked. ereign right and duty for the Gov- out of 1000, there are no buyers, physical "wealth" of the Nation, tion, unused goods stacked up, James V. Allred, and that Neal "No there was something over then the people will no longer be ernment to say what shall be money and so "prices" are bound to fall. measured in the dollar that the factories closed, the unemployed Powers, the third partner, was an that amount." and to establish a "unit of meas- Don't you remember, Sister, when debts had been made in, was worth began to walk the earth, prices fell assistant when Allred was attorney "Well, if there were over 21,000 tures. The people being in good

now. Those patriots thought they "white mules." So now, while up as much in DOLLARS as its preventing that consumption that "No, I understood also they were mittee.

Bought Oil From State "He bought from 21,000 to 23,000 barrels of confiscated oil from the

grade crude is \$1 per barrel. neys?" Mr. Latham asked. "I wanted to be sure I got the

oil," said Mr. Russell. "Is the head of our legal firm Rene Allred, brother of Governor Allred and former district judge?" "That's my undertsanding."

"Was Neal Powers assistant attorney general under Allred?" "Yes," he answered.

Relationship Discussed

"Brother, I undertsand."

handling confiscated oil cases?" "Yes, sir; I wanted to have a lit-Allen said this was the only tle legal advice, and I thought it

the deal.

Asked About Phone Call He was asked if he remembered

I don't remember," he said. clear "over the other side the debts and took their property from ate muredr to be an unparodnable "Geared in high"-to high prices, Alamo Downs race track in San tives made it understood at the sale ings are near.

"I hired lawyers to keep me out of Satan's oppressive rule. Then \$25.—Exchange. of trouble," he said.

"They kept someone from bid- in righteousness, and righteous store for the people. ding the oil up high," Mr. Russell men will represent Him on earth,

"Painted a Picture" "Your lawyers kept the bids from that of righteous government.

than 20 cents per barrel," Mr. Rus- "He shall judge the poor of the

"Hepworth." "For you?"

"I was the goat. Yes, sir." "What did Wallace do?" monkey business."

Russell said he understood it was no helper. His name shall endure necessary to pay a man in Kansas for ever: his name shall be contin-

"Sort. of Racket" "They told me the state was sell-

the committee.

told them.

didn't understand what was going | Take note of some of the precious

worth bid \$4200 on the oil and he fering and death, and by reason

Over That Amount

barrels of oil and Hepworth bid health and strong and happy, no good in these confiscation cases," ably under 20 cents for each bar- Revelation 21 it is written concernrel, wasn't it?"

and in need of comfort. Jehovah more than \$50,000 a year; from He provides comfort for them on the more profitable corporations. When the people are fuly convin- last year's "pink slip" law which prosperity are certain and are near, spection. "Why did you employe attor- that knowledge will bring comfort AAA amendments-Give congresto those that mourn. Jehovah's sional approval to processing tax witnesses are endeavoring to aid rates and benefit payments to the people to gain a knowledge of farmers in effort to protect legalthe truth that will comfort them. ity of new deal's crop control pro-

these words: 'Because the Devil has farmers; prohibit price fixing excome down to earth and is gather- cept in the case of milk; continue ing all the nations to the battle of Bankhead cotton control act and "Do you know the relationship of tion.' (Revelation 12:12; 16:13-16). for another crop year; authorize state the proposition in that form.

What Sister, did you say you did was not good security and mark down on general property are allowed to move the oil in inhas been the invisible ruler of the TVA amendments—Give TVA mony indicates that some operators "As a matter of fact, isn't he has come and he knows that the specific power to sell power, a have been buying oil from the Raymond Allred, Governor Allred's state at a cheap price and using the papers received with it to ship hatter exactly formulated as a cheap price and using brother?"

"So I understand."

"As a matter of fact, isn't he time is short until the final war must be fought, and he hastens to drive all the people to despair that the point challenged in the courts; authorize a \$50,000,000 bond issue for TVA expansion; forbid TVA to have well as a cheap price and ne knows that the point challenged in the courts; authorize a \$50,000,000 bond issue for drive all the people to despair that "And you employed them be- they might turn away from God buy whole existing power distribuat the end of Satan's world the to borrow TVA funds to buy such people would be in distress and per- systems. plexity; and it is even so now, be- Airmail-Directed interstate comcause we have reached the end of merce commission to investigate

or value—its intrinsic, or use value. Very time they are slipping your old "gray mares," too, and you sis of what "rimrecked" the Nation he believed that, of about 200,000 getting tenders for confiscated comfort. Christ Jesus, the world's rightful Ruler, has come. Soon mile. "I understood they were good He will completely destroy Satan's Bus and truck regulation-Placed oppressive organization and set interstate bus and truck lines uninjunction and moved the oil, de- Mr. Russel said he sent a Mr. the people free. Just before that der interstate commerce commisor intrinsic value gave rise to the listen to a speech delivered in the But Mr. Owens was modest when 2. 95% of the business is done on spite the Railroad Commission's Hepworth to the field to buy the work of great destruction the Lord sion regulation with respect to oil and sent a Mr. Wallace along sends forth faithful men and wom- rates and safety measures. "You got a tender on all the oil "to see that there was no monkey en to be His witnesses and to in- Railroad reorganizations-Simform the peope of God's gracious plified procedure for reorganizative Sidney Latham of Longview. In spite of his precaution he provision for their blessing. Christ tion of financially distressed lines, "Except that oil they raised the said he though he got "stung" on now present, is dividing the peo- under ICC approval. ples as a shepherd separates h's Railroad pensions-Provided for sheep from the goats; which Jesus federal pensioning of railroad emhimself ilustrated by the parable. p'oyes at age 60 or after 30 years' a phone call about confiscated oil.

That separating work is being done service, replacing last year's penby having the people informed of sion act which supreme court held "So many men phoned me and the truth, that they may intelligent invalid.

said they had confiscated oil that ly decide whom they will serve. By Spanish war veterans—Restored His truth the Lord is now binding full pensions to these veterans at He explained his confiscated oil up the broken-hearted and giving cost of \$45,000,000 a year. purchase, saying he understood that comfort to those that mourn and NRA extension—Continued after the state sold the oil some- who desire to see righteousness rule skeleton and virtually powerless body might still come along and the world. A knowledge of the NRA organization until April 1, Raymond Russell, president of claim it. He said his representativuth assures them that such bless-

> trouble, suffering and sorrow will |invisible Ruler will rule the world the blessings that Jehovah has in and the righteous rule shall never end. Just now we are in the transition period from wicked rule to Speaking of the blessings that shall people, he shall save the children of the needy, and shall break in pieces the oppressor. In his days shall the righteous flourish; and abundance of peace so long as the moon endureth. For he shall de-"He was to see there was no liver the needy when he crieth; the poor also, and him that hath

Jesus has taught all good persons ing it and if you could make ar- to praye for the coming of God's rangements you could get it," Rus- kingdom, and now that prayer is sell said. "It was a sort of racket about to be fulfilled. His king for July only all of its own. How the owner got dom will bring blessings far beit and got the state to confiscate it yound the fondest imagination of cases men. The earth shall be filled most scientific services yet known.

Write for free book et, which E. E. Wallace, manager of the with the glory of God, and all who two Houston plants of the Phoenix desire righteousness and who obey Refining Company, also was before the Lord shall dwell upon the earth forever in continuous peace and rexas. Phone 360 "Gentlemen, the State of Texas prosperity. God's Word is true, is in the hot oil racket," Wallace and He will perform exactly what practice medicine. He has promised. Through His He was dismissed shortly there- prophet He says: 'I have purposed after without being asked to elab- it, and I will also do it.' Learn D.C., M.C., N.D., D.M. and E.T.D. the truth and be greatly comforted Previously he had told the com- and then pass that message of

shall be blessed in him: all nations

shall call him blessed."

thereof the world is filled with sorrow. The Bible says (1 Corinthians 15) that under the reign of "Now were there exactly 21,000 Christ all enemies, including death He said he was told that the two barrels of oil there?" Latham will be destroyed. Those who obey the Lord shall be given life, and

no more death, neither sorrow, cry-

List of New Laws-

(Continued from page 1)

\$4,000,000,000 for work relief under which the present drive to create jobs for 3,500,000 persons by Nov. is being pushed.

Taxes-Levied new taxes estimated to yield \$250,000,000 annual-

Why is there so much poverty, gram; restricted suits for recovery suffering and distress among all of processing taxes restricted to the peoples of the earth? The those who can prove they did not Scriptures answer that question in pass tax burden on to consumers or Armageddon, seeking their destruc- Kerr-Smith tobacco control act

adequacy of present rates paid to

"What did the attorney fees end. The Lord Jesus Christ as the ing nor pain. Such are some of

RULES AND RATES Rate. 5 cent per word for each insertion. CASH must accompany order. No classified advertisement accepted for less than \$1.00. Each sign number or initial counts as a word We do not torward replies your own address must

appear. Ferguson Forum Austin. Texas

HEALING

We have a greatly reduced rate We guarantee satisfaction in all

We will be pleased to give you the shows our success after many eminent specialists have failed. Modern Health Home, Abilene, I am not an M. D. Neither de I

Dr. M. T. Council

GET ACQUAINTED OFFER Send 25c for an All About Texas Club trial subscription to our Texas promises set forth in God's Word the regular subscription price, one year 50c or three years \$1.00, and your 25-word classified ad will be run twice on trial. Address: Fltcher's Farming, Hondo, Texas.

> AUSTIN European Plan AT AUSTIN

Right of Business to Defraud, And Poison Has Many Defenders

Washington.—A parade of Con- SENATE APPROVES gressmen and Senators marched through the second week of House hearings on the Copeland food, drugs and cosmetics bill, recently passed by the Senate, to defend the sacred right of business to defraud and poison the American closure riots in Missouri, the sen-

Congressmen from Florida, who which would permit debt-burdened appeared last Monday on behalf of farmers to remain in possession of Florida citrus fruit growers who their homes through payment of a new Tax Bill provides for a These figures only indicate the wish to continue to defraud con- reasonable rental. sumers by marketing green and Drafted by Senator Lynn J. Fralow-grade oranges, grapefruit and zier and Representative William lemons, artificially collored, as ripe Lemke of North Dakota, the law probably break up into parts in land policies and from reckless exand perfect fruit. "Of course," would replace the original Frazier- order to get the benefit of the low- ploitation of natural resources. chorused the Congressmen, "only Lemke moratroium passed at the est rate. One who owns stock in No one can estimate accurately perfectly ripe fruit is so collored!" last session of congress and de-Remember that, you consumers for clared unconstitutional by the proportionate part in one of the rural areas has done to human bewhom not a single Congressman United States supreme court in small concerns then. His invest- ings. You see the outward evidenor Senator bothers to speak, the may. next time you buy an orange that looks ripe and tastes sour.

Consumer Forgotten

J. M. Mead, of New York, to make tors. an eloquent plea for his own food and drugs bill, which he introduced in Congress on behalf of the Pro-

Ludia Pinkham Saved the family and the legal repre- be given 90 days in which to resentative of Lydia E. Pinkham. deem the property from such sale. Lydia Pinkham is dead, but her

ues to march. Determined to jam the hopelessencies were on hand to urge quick

Manufacturers and a list of South- so recognized. He said that feaern publications—the smaller me- ture of the legislation did not make dicine fakers and the papers which it unconstitutional. they support with their advertis- Borah contended also that the as retained by Associated Gas & so nicely now, that he just doesn't than to his disadvantage. want to take a chance with any Lemke referred to foreclosure come from patent medicine Senator of the bill.

NOT MUCH SYMPATHY

(From The Garment Workers)

as a highflying stock promoter, has we regret it." been held guilty of income tax frauds by the U.S. Board of Tax Appeals. Here are some of his Utility Headmisdemeanors:

He "sold" 18,300 bank shares to his wife to "establish a loss," he still got dividends on them.

He failed to report these divi-He drew \$666,666.67 from the line with our former practice." National City Bank "management fund" in 1929, and did not report

The Board of Tax Appeals says that each and all of these doing able?" said Black. are fraudulent; and that though Mitchell was acquitted on a crimmitchell was acquitted on a criminal charge, the Board has the live never read anything in them
Hopson and Hopson, he says, gave across the bridge of a certain river businesses then were conducted ing other people down. right to assess the penalty pre- favorable to the utilities," Hopson him a "pep talk." scribed by law.

There are two reasons why he

will get very little sympathy. For one, when stocks were kiting so that even the more nearly sober long series of telegrams to William heads in Wall Street wanted to put Randolph Hearts in regard to the brakes on the speculation, Mitchell utility fight and the "danger of dicoffered to lend millions on the tatorship." market to enable the gamblers to continue their game.

prices. The installments were still best."

MORATORIUM ON FARM MORTGAGES

(From North Dakota Leader)

Spurred on by reports of foreate Monday passed the Frazier-Leading the parade were three Lemke farm mortgage moratorium

Awaits House Approval The bil, approved by the senate without a roll call, awaits ac-

one innocent little word into the Revised to meet supreme court profit on its capital investment hat untold thousands of families bill on behalf of his constituents. objections, the measure would en- each year in cities like the Bronx, are deteriorating morally, physic-His little word would merely add able a farmer dissatisfied with con- New York, where they have no ally and mentally. to the assurance which the bill al- ciliation proceedings to file in bank- competitor and where the sky is Alleviation of the plight of stricready gives fruit growers that they ruptcy. The court then could per- the limit on prices. Whereas the ken groups, in an effort to promay continue the wholesale poison- mit him to retain possession of his same concern lost its capital in- vide them with a decent American ing of the consumer by failing to property for a period up to three vestment in Dallas, Texas, in two standard of living, is an especial remove dengerous insecticide years by paying a "reasonable ren- years underselling and driving out function of the resettlement adsprays from the fruit before mark- tal fixed annually by the court." competotors. It was selling at a ministration. Then along came Representative and any surplus would go to credi- other places where it had com- Four direct approaches to this

· Could Reacquire Property At the end of the three years or prietary Association, the trade as- at any time before, the farmer gociation of the big and respectable would be permitted to reacquire his medicine fakers. There was good prperty by paying its appraised reason for his eloquence: his bill value. But a creditor dissatisfied achieves the seemingly impossible with the appraisal could seek re--it is wore than the Copeland bill. appraisal, or demand the property be sold at auction, with secured The parade had a fitting climax creditors permitted to bid up to the with Representative W. P. Con- appraised value or the principal nery, of Massachusetts, appearing that the property secures, "whichto introduce his dear constituents, ever is higher." The debtor would

The outlawed measure provided Vegetable Compound goes march- a five-year moratorium, and made ing on, and Connery was there to no provision for the auction sale, see that this profitable producet preventing as Justice Brandeis of Massachusetts industry contin-from taking over the property in lieu of payment of the mortgage.

Borah Defends Measure

so. His clients are getting along advantage of the creditor, rather mittee he thought his company

new legislation, even if it does riots in Missouri in urging passage

"That's just the beginning," he said. "Unless congress acts before New York. adjournment, there will be disturbances that this country has never before experienced."

"Self-preservation is the first Charles E. Mitchell, formerly law of nature, and whenever we chairman of the board of the Na- put 2,000,000 families into misery, tional City Bank and known in 1929 trouble must be expected, much as

(Continued from page 1)

am inclined to think we should withhold patronage from this pa- Patrick J. Hurley, paid \$25,000 by dends for 1930 as taxable income. per (The New York Times) in A. G. & E. to secure for the com-"Has it not been the practice of

> vertising in papers which printed things you considered unfavor-"Well, we've had advertising in

in the Hearts papers, and sent a imputation by Hopson that their struggling in the water.

Mentions New Attorney For another, under Mitchell's Florida Public Service Co., expressmanagement, stocks in which the ed regret that both Florida Senat- bill."

CONGRESSMAN --- TEXAS

Small Business

Although there is a tendency in Congress to help small business enterprises and a feeling that big farm tenant families. business has contributed to mergcaused unemployment, labor troub- areas. excessively high salaries to a few, fiscating private property. The tions of the country.

This would pay taxes and insurance loss there and making it up at plete control of prices. Indepen- problem are contemplated: are benefited only temporarily. land to land suitable for cultiva-They save a little money during tion.

> Insured Bank Deposits The new Banking Act makes banks paid 1/4 of 1 percent assess- munity. provided for 1-12 of 1 percent as- jacent to industrial centers. to all banks, although the larger settled?"

the fund was over \$11,000,000. new attorneys not previously listed process of years.

must have about 20 in all. "Name them", said Black. Hopson named half a dozen, in-

luding A. J. Jackson, Moses and Singer, and Judge Proskauer of

thought it was.

said Senator Gibson, (R., Vt.)

Hired O'Connor's Brother

the company.

Another telegram revealed that against the Wheeley-Rayburn bill,

organization engaged in the lobby fight against the Wheeler-Rayburn yelled the man. bill.

"That's a lot of damned non- on the bridge. sense," said Philip Murray, vice-We favored the Wheeler-Rayburn man below.

employes of the bank at boom but said "I realize you did your L. Lewis, president. "We took no on the bridge. active part, but our sympathies the stocks had dropped to a frac- ed that Senator Moore (D., N. J.) bill. "The same crowd that fought poor devil. tion of the former price, and the lought to be congratulated for his it is now fighting the Guffey-Snywages of the employees had been stand against the Administration. der Coal bill, which we strongly the man on the bridge inquired. employees of a great corporation ic and social life has shown the The telegrams mentioned several support."

WAR IS DECLARED

(By Rexford G. Tugwell in AP) sections are slums indescribably

Let's look at some figures: More than 1,000,000 farm fami- the foreman fruggly. lies, or 4,000,000 to 5,000,000 persons, have been on direct relief.

It is estimated that 200,000 miners and consolidations that have ers are stranded in dead mining

les, concentration of wealth and "Incomes" at Vanishing Point. there is no tendency toward con- less are frequent in many rural sec- who pushed him in the river."

making the larger ones pay more human tragedy that has resulted FullText of Address than the smaller ones. As a re- not alone from the years of depressult, a real large corporation will sion but from decades of mistaken

ment will be more valuable and ces in sunken, pale, defeated faces, his right more carefully protected. in ragged, undernourished children, in ramshackle housing conditions, with families of ten and twelve The Investigating Committee living in one and two rooms. You Next in the parade was Senator tion in the house where Lemke has that I am Chairman of has disclos- can't see what destitution has done W. F. George, of Georgia, who declared "there won't be more than ed that one large grocery concern to the moral fibre of these economic modestly sought the insertion of a handful of votes against it." is making more than 125 percent derelicts. Certain it is, however,

Meeting the Problem dent merchants have no chance un- 1. Voluntary relocation of inder such a system. The people dividual farm families from poor

the time that the Independents are 2. Rehabilitation of individual being destroyed, but after they families on land they now occupy stock, seed, fertilizer and necessary

equipment. 3. Development of agricultural permanent the insurance of bank communities, with members assurdeposits up to the amount of \$5,000 ed of regular income from farming

emasculated Copeland bill Lemke emphasized that he does banks will have only a portion of Nobody knows exactly. In the —could withstand and repel every with one day's rest in seven. Those pressure forces the passage of an pressure force the passage of an p were made in our monetary system plex. The job can't be done all at eration, has taught us that no eco- same organizations and the same Senator Borah, leading the fight once on too vast a scale. For individuals who are now crying of the measure, agreed it would aloud about the socialism involved and aloud about the socialism involved that the forces of reaction so often munity is so richly endowed and aloud about the socialism involved that the forces of progress is stance, in the great plains region it munity is so richly endowed and aloud about the socialism involved that the forces of progress is stance, in the great plains region it munity is so richly endowed and aloud about the socialism involved that the forces of progress is stance, in the great plains region it munity is so richly endowed and aloud about the socialism involved that the forces of progress is stance, in the great plains region it munity is so richly endowed and aloud about the socialism involved that the forces of progress is stance, in the great plains region it munity is so richly endowed and aloud about the socialism involved that the forces of progress is stance, in the great plains region it munity is so richly endowed and aloud about the socialism involved that the forces of progress is stance, in the great plains region it munity is so richly endowed and aloud about the socialism involved that the forces of progress is stance, in the great plains region it munity is so richly endowed and aloud about the socialism involved that the forces of progress is stance, in the great plains region it munity is so richly endowed and aloud about the socialism involved that the forces of progress is stance, in the great plains region it munity is so richly endowed and aloud about the social stance, in the great plains region it munity is so richly endowed and aloud about the social stance, in the great plains region it munity is so richly endowed and aloud about the social stance.

ning their farm operations.

To Clear The Slums.

nor, chairman of the House Rules other considerations, it is good bus- are advancing with you. Committee, received \$25,000 from iness. Increased income means increased purchasing power.-Ex.

GETTING A JOB

pany time in which to testify (From The American Guardian) your company to refrain from adadvised against making the ap-before. But if a confirmed gad-mechanical processes and social individual system of our day calls pearance. He was quoted by an- about like Adam Coaldigger just needs. It is worth remembering, for the collaboration of all of other A. G. & E. official as "seem- ran across it yesterday, the for example, that the business cor- us to provide, at the least, security ing to think there were things he chances are that you Hinterlanders poration, as we know it, did not exfor all of us. Those words freeItaly and Ethiopia was made by mit it to life. couldn't answer." So Hurley went don't know it yet. So here it goes: ist in the days of Washington and dom and opportunity do not mean Pope Pius today in addressing a the Scripps-Howard papers but to Florida for a conference with A proletaian sovereign walking Hamilton and Jefferson. Private a license to climb upward by push-Heads of the United Mine Work- heard frantic cries for help. Look- ships in which every member was tries to provide for security for difficulties, no matter what kind, business.

"Say, fellow, what's your name?"

"All right, but what department? | the relationship between the 50,000 |

Galvanized into action at last,

lepartment and I want it!"

There are more than 2,000,000 going down the third time."

'but Joe Brown's job is taken." frantic job-seeker.

"Oh, answered the foreman, turn-Cash incomes of \$100 a year or ing to his time sheets, "by the guy

(Continued from page 1)

yackonwledge that had the generation that brought you into the world been wiser and more provident and more unselfish, you would have been saved from needless diffigeneration have placed there.

virgin territory. We must master development. old frontier.

Objectives Changed

depression has taught us unforget- for women.

arily a grazing area. That is a The very objectives of young regulation of public utilities. people have changed. In the older

ness and industry never have found profitable. What the administration profitable. What the administration advancement, you hope, is along inevitable. We must learn that which youth can find the fulfillment riders to the tax bill not only will Previous testimony showed that seeks to do is to help them achieve a broad highway on which thous- many other social ills can be cured. of its ideals. It is for the new the bill be delayed, but Congress O'Connor, brother of John J. O'Con economic security. Aside from all ands of your fellow men and women Let me emphasize that, serious generation to participate in the may be here until November as

Ideas Are Modified economic world of ours is governed individual enterprise. The freeby rules and regulations vastly dom and opportunity that have more complex than those laid down characterized American develop- POPE ISSUES PLEA in the days of Adam Smith or John ment in the past can be maintained Maybe you've heard this story Stuart Mill. They faced simpler if we recognize the fact that the flowing through a certain city soley by individuals or by partner- Any paternalistic system which the pontiff said. "All international quired to set up in the grumbling recommended increased advertising ers today denied emphatically the ing over the railing he saw a man immediately and wholly responsible everyone from above only calls for ideas to the facts of today.

for success or failure. Facts are an impossible task and a regimen-"Help, Help! I'm drowning!" relentless. We must adjust our tation utterly uncongenial to the Our concepts of the regulation ment co-operation to help make the shouted the prospective life-saver of money and credit and industrial system of free enterprise work, to competition, of the relation of em- provide that minimum security "It's-help!-Joe Brown- Help! ployer and employee created for without which the competitive sys-A message to the president of the Mine Workers. Help!" came from the drowning the old civilization, are being modified to save our economic structure kind of individual action which "And where may you be work- from confusion, destruction and in the past has been harmful to the bank was interested were sold o ors voted for the "death sentence" "It's entirely false," said John ing?" solicitously inquired the man paralysis. The rules that governed the relationship between an em- mental co-operation is entirely con-"In the help! Empire-Help! ployer and employee in the black- sistent with the best tradition of taken out of their paychecks when In another telegram he suggest- were with the Wheeler-Rayburn Stove Foundry," coughed up the smith's shop in the days of Wash- America. ington cannot, of necessity govern

If 50,000 employees spoke with practice and methods. Governthe man on the bridge raced to- 50,000 voices, there would be a mo- ment now demands the best trainward-the Empire Stove Foundry! dern tower of Babel. That is why ed brains of every business and "We ordinarily think of slums as Arriving breathless at the moulding we insist on their right to choose profession. Government today repeculiar evils of metropolitan cen- department of the same, he rush- their representatives to bargain quires higher and higher standters. They are not. Out in rural ed up to the foreman exclaiming: collectively in their behalf with ards of those who would serve it. (By Franklin Roudybush in Town-"There is a job open in your their employer. In the case of the It must bring to its service greater employees, every individual em- and greater competence. The con-"What job? Whose job? inquired ployee will know in his daily work ditions of public work must be im- lieved that the Congressmen would whether he is adequately represent- proved and protected. Mere party run like stricken deer into their "Joe Brown's job," cried the ap- ed or not. In the case of the hun- membership and loyalty can no arms and pass the "death sentenplicant. "I just saw him in the river, dreds of thousands of stockholders longer be the exclusive test. We ce" of the holding company bill in the present day ownership of must be loyal not merely to per- were mistaken. The starting re-"Too bad," replied the foreman, great corporations, however, their sons or parties, but to the higher velations of the utility investigaknowledge of the success of the conceptions of ability and devotion tions was not enough to turn the "Taken by whom?" yelled the management is based too often that modern Government requires. tide. The Congressmen voted down solely on a financial balance sheet. There was a day when political the "death sentence" for utility

Things may go wrong in the sages, or those who controlled holding companies by a teller vote management without their being them, took the attitude that any- of 216-146. aware of it for a year, or for many thing new, or what they called years to come. Without their day new-fangled, would lead to dire President Roosevelt has shifted to day knowledge the may be ex- results. There is nothing now in his star -line-up in the great game ploited and their investments jeop- those prophecies of gloom. I of politics. His new quarterback ardized. Therefore, we have come read these lines in a paper the on Capitol Hill to guide the Senato the recognition of the need of other day—a little poem entitled tors will be none other than bettlesimple but adequate public protec- "Going to the Dogs:" tion for the rights of the investing My grandpa notes the world's worn star fullback on the House side,

Tells of Younger Days

cult problems and needless pain control appropriate for financing Swore things were going to the Ickes, who hasn't made a touchand suffering. We may not have the economic life of a nation of failed you in good intentions but 3,000,000 persons can hardly be His dad, among the Flemish bogs, game. Inner circles believe that we have certainly not been ade- urged as a means of directing and Vowed things were going to the quate in results. Your task, there- protecting the welfare of our twento lift from the shoulders of the day, when all the transactions of a But this is what I wish to state- merce Dickinson has been sent over American people some of the bur- fair-sized bank could be kept in The dogs have had an awful wait. to the Justice Department, where dens that the mistakes of a past the neat penmanship of a clerk in Trusts in America's Youth his talents are badly needed since one large ledger, fail to protect the I would be lacking in any sense the Supreme Court decisions. There was a time when the form- millions of individual depositors of of responsibility and lacking in ula for success was the simple ad- a great modern banking institution. elementary courage if I shared in Congress is getting ready to go monition to have a stout heart and And so it goes through all the range such a hopeless attitude. willing hands. A great, new coun- of economic life. Aggressive enter- I, for one, am willing to place journ by August 20 or by Labor try lay open. When life became prise and shrewd invention have my trust in the youth of America. Day for certain. The President hard in one place it was necessary been at work on our economic ma- If they demande action as well as will hold Congress in Washington to move on to another. But circum- chine. Our rules of conduct for preachments, I should be ashamed until the tax legislation, the bank stances have changed all that. To- the operation of that machine must to chill their enthusiasm with the bill and the utility regulation are day we can no longer escape into be subjected to the same constant dire prophecy that to change is to finally passed by Congress. The

this generation finds that the old years ago slum conditions in our cause vision is sometimes mistaken. ation of their pensions. Ex-Senafrontier is occupied, but that sci- great cities were much worse than ence and invention and economic today. Living conditions on farms the young. tation, for safety devices, for pre- progress and turn it back. The cruel suffering of the recent | venting child labor and night work |

Co-operation Is Necessary Before this year is out prob- days a great financial fortune was The reforms, however, for which habilitation rolls, that is, started wealth, or through the power of years ago are taken today as a that. toward selfsufficiency by financial wealth, fired our imagination. This matter of course. And so, I be-"Was that all?" Black asked. He come groups. It is designed to than on a plethora of riches. You capacity for organized action inmake a start in draining off urban think of the security for yourself creases. People have learned that Let us carry on the good that the Stands today.

The leaders believe they can "How about Basil O'Connor?" slum areas.

The task is to deal with the lowaid Senator Gibson, (R., Vt.)

"Yes, that's right, I forgot," said

"Yes, that's right, I forgot," said

The leaders believe they can carry their burdens effectively only by co-operation. We have found out how to conquer the have found o groups, groups which private busi- the opportunity for normal recrea- havages of disease that years ago of inquiry, of readjustment, of or the bonus. If the insurgents

> as have been the errors of unre- decisions and to give strength and predicted by Senator Borah. strained individualism, I do not be-spirit and continuity to our Gov-You and I know that this modern lieve in abandoning the system of ernment and to our national life.

spirit of our people. But govern-

Party Loyalty Not Only Test Just as the evolution of econom-"In the moulding-help!-shop," and the infinitely complex and dif- need for new methods and practi-

came from the drowning man, go-ing down for the last time.

fused ownership of that corpora-tion.

ces, so has the new political life developed the need for new political

dogs;

dogs: fore, is not only to maintain the tieth century industrialism. The The caveman in his queer skin togs Charley West will take over his best in your heritage, but to labor simple banking rules of Hamilton's Said things were going to the dogs; job. Assistant Secretary of Com-

destroy. I am unwilling to sneer Spanish War veterans are putting our environment. The youth of And so in our social life. Forty at the vision of youth merely be-up a hard fight for the full restor-

evolution have opened up a new and working conditions in mines there are millions of older people for the veterans. The odds are frontier—one not based on geo- and factories were primitive. But who have vision, just as there are that this measure will go through it back in high prices many times. through loans for subsistence, liveof men and awomen applied to the people considered that the Governare ready to put a weary, selfish ment had responsibility for sani- or greedy hand on the clock of

each and every one of us was sur

FOR WORLD PEACE

VATICAN CITY, Aug. 28.aid to prevent hostilities between

the hands of private companies.

Labor's Voice.

browed cactus Jack Garner. His Charley West of Ohio, has been And says we're going to the dogs; shifted to the Interior Department A rudimentary concept of credit His grandad in his house of logs, to keep an eagle eye on Secretary down since the beginning of the "Honest Harold Ickes" may soon be shifted into a judgeship, and

> Adjournment home. The leaders hope to adloes not belong only to tor Means of Colorado is fighting a winning battle in the Senate

Business One of the chief subjects of conversation is whether business is We who seek to go forward must better today than it was a year ever guard ourselves against a ago. The true picture is interfor each depositor. Under the operation or from industrial plants table lessons. We have been comtemporary plan heretofore existing processing products of the compelled by stark necessity to unlearn the too comfortable super- New York State Legislature, a elective form of democratic gov- Employment has increased only ment on their deposits to make up 4. Development of low-cost stition that the American soil was number of the younger members ernment, but progress under it can 5%. However, the cost of living the insurance fund. The new Act housing units in suburban areas admystically blessed with every kind of the Legislature worked against easily be retarded by disagreements has gone up 6%. What does this of immunity to grave economic mal- these old conditions and called for sessment. Small banks have been bearing an undue portion of the burden. The new rate will apply

Thousands To Be Moved

It is often asked:

"How many persons will be re
Thousands To Be Moved adjustments, and that the American soft and called for individualism—all adjustments, and that the American spirit of individualism—all alone and unhelped by the co
Thousands To Be Moved it is often asked:

"How many persons will be re
Thousands To Be Moved it is often asked:

"How many persons will be re
Thousands To Be Moved it is often asked:

"How many persons will be re
Thousands To Be Moved it is often asked:

"How many persons will be re
Thousands To Be Moved it is often asked:

"How many persons will be re
Thousands To Be Moved it is often asked:

"How many persons will be re
Thousands To Be Moved it is often asked:

"How many persons will be re
Thousands To Be Moved it is often asked:

"How many persons will be re
Thousands To Be Moved it is often asked:

"How many persons will be re
Thousands To Be Moved it is often asked:

"How many persons will be re
Thousands To Be Moved it is often asked:

"How many persons will be re
Thousands To Be Moved it is often asked:

"How many persons will be re
Thousands To Be Moved it is often asked:

"How many persons will be re
Thousands To Be Moved it is often asked:

"How many persons will be re
Thousands To Be Moved is often asked:

"Thousands To Be Moved it is often asked:

"Thousands To Be Moved operative efforts of Government and children to fifty-four hours, pursuit of a common goal, but that of living has reduced their connpulon power. The increase in through Congress before consumer to the bill a substitute their deposits protected. 99 per- course of the next year, perhaps form of economic disarrangement of us who joined in this movement their deposits protected. 99 per- course of the next year, perhaps form of economic disarrangement their deposits protected. the concentration of wealth. Until If we insist on choosing different the great masses of American peohonest and effective measure, representatives of the advertising ag
honest and effective measure, representatives of the advertising ag
life we insist on choosing different the great masses of American peologo families in the depositors are insisted to the depositors and wild men.

life we insist on choosing different the great masses of American peologo families in the depositors are insisted to the depositors are insisted and wild men.

logo families in the depositors are insisted to consoling different the great masses of American peologo families in the depositors are insisted to consoling different the great masses of American peologo families in suburban houslogo families in the depositors are insisted to consoling different the great masses of American peologo families in the depositors are insisted to consoling different the great masses of American peologo families in the depositors are insisted to consoling different the great masses of American peologo families in the depositors are insisted to consoling different the great masses of American peologo families in the depositors are insisted to consoling different the great masses of American peologo families in the depositors are insisted to consoling different the great masses of American peologo families in the depositors are insisted to consoling different the great masses of American peologo families in the depositors are insisted to consoling different the great masses of American peologo families in the depositors are insisted to consoling different the great masses of American peologo families in the depositors are insisted the great masses of American peologo families in the depositors are insisted to consoling different the great masses of American peologo families in the depositors are insisted to consoling different the great masses of American peologo families in the depositors are insisted to consoling different the great masses of American peologo families in the great masses of American peol

raised against Copeland's master- agreed it would are alter contracts but said that was ance of deposits has cost \$7,000,000 is estimated that 200,000 families so independent of the general com- in social security legislation, in that the Tories of the world are alter contracts but said that was ance of deposits has cost \$7,000,000 is estimated that 200,000 families so independent of the general com- in social security legislation, in the great plants region to munity is so richly endowed and about the socialism involved are alter contracts but said that was ance of deposits has cost \$7,000,000 is estimated that 200,000 families so independent of the general compiece. Wm. P. Jacobs, representinevitable in any bandruptcy legisinevitable in any bandruptcy legi ing both the Institute of Medicine lation and the supreme court had lation and the supreme court ha to its most profitable use as prim- curity for the general community. the protection of investors and the never run the danger of getting it with little interruption until the lost on divergent trails. One might end of the session. The bill will be remark in passing that one form out of the House, and into the Senof standing still on the same spot ate by the week of August 12. The consists in averting to condemn Administration is confident for the ing—didn't like the bill and said three-year delay might work to the left is started too often the goal. To rule through the condemned twenty-four all progress and letting it go at first time that they can beat down all minority attacks to prevent any Therefore, to the American youth action on taxes this session. They assistance and by guiding in plan- was the dream of the golden ladder lieve, will be regarded the reforms of all parties I submit a message of also feel that they can prevent the —each individual for himself. that now cause such concern to the confidence—unite and challenge! Progressive block from boosting its It is my firm belief that the reactionaries of 1935. We come to Rules are not necessarily sacred—revenue yield to near the billion-Suburban resettlement calls for newer generation of America has a an understanding of these new principles are. The methods of the dollar mark. The Administration low-cost housing projects for em- different dream. You place em- ways of protecting people because old order are not, as some would bill will hardly bring in more than ployed persons of the lower in- phasis on sufficiency of life, rather our knowledge enlarges and our have you believe, above the chal- \$300,000,000 in revenue as it

must find a peaceful solution." Referring specifically to the Italo-Ethiopian conflict, the pope invoked almighty help "for those who are working to settle this question without bloodshed.'

We have committed the Golden A stirring plea for peace and divine Rule to memory; let us now com-

Nothing is easier than fault Catholic international pilgrimage of finding; no talent, no self denial, "Everything must be tried to avoid no brains, no character are re-

PONCA CITY, OKLAHOMA

Ponca City, Oklahoma, 17,000 population, has everything that any other city has-excellent parks, neatly kept streets, fine city buildings, a municipal airport—and yet in three years it has not needed to raise any money by taxes to pay city expenses. The reason? It has its own municipal water and light plants. And the rates are no higher than in near by towns where public utilities, with their great profits, are in

Poverty must be wiped out. No nation can call itself either Christian or civilized that permits babes, little children and the aged to suffer for food, clothes and shelter .-