The Midland Reporter-Telegram

METRO EDITION

4-636 4-6363

\$160,000 SOLD

\$72.000

\$105.000

\$71,90 SOLD

\$124,500

\$124,590

\$77,500

\$92,500 SOLD

\$130.000

\$73,500 SOLD

\$24.500

SOLD

\$32,000

682-880

697-6301

697-4934

694-2197

arr,

DO

. 682-0788

s & Ranches

ITE

LAND

ater, close

683-5825

operty Sales

OMESITE

in the cool, Cloudcroft, polf course, court under-Beautiful ho-nent; protec-4/10 acre to

ourse or bor lational For

natt n Building M 88201 3-1225 roperty Sales

corner of West tonflat Road. Ap-21'. 697-5501 or

PEYARD

NG YARD

cres Rankin

frontage. 2.4

9 or

44.

TH

PARK

able Septem-

lease. Call

REALTORS,

3208 or eve-

TY HWY

0 square feet quare feet of-kimately 1.88 werhead door ss oil field anted. an, Realtors 881

682-7800

nent Property

Rental units, "B"

DUPLEX

fireplace on

ed rear ally, ve, corner lo-stic price. If

one to buy

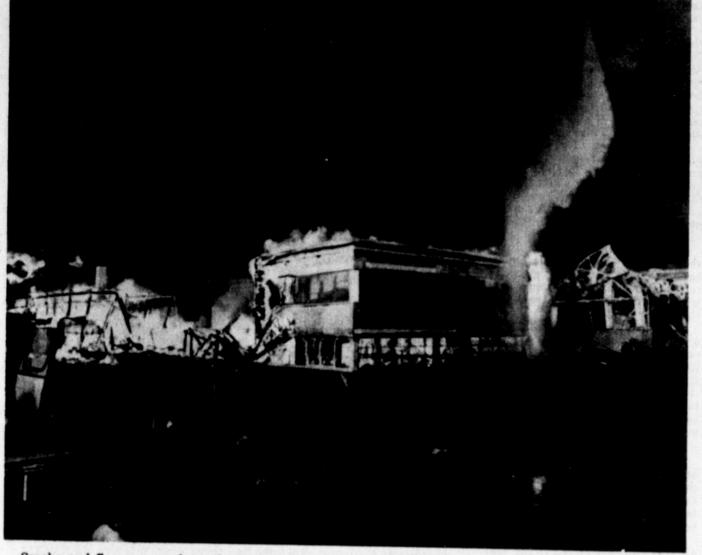
nders Estate Center 694-0950

rcial Location without 40x65 tel building, nced. Hwy 80 ill Rd. North ront new Loop traffic count

mer: 563-0101

DIAL 682-5311, P.O. Box 1650, MIDLAND, TEXAS Vol. 53, No. 122, Daily 25e, Sunday 50e

WEDNESDAY, JULY 9, 1980 **36 PAGES, 4 SECTIONS**



Smoke and flames pour from the 800,000-square foot American Standard plumbing supply plant on Lake Pontchartrain Tuesday. New Orleans Fire

Chief William McCrossen said it was the biggest and most spectacular fire in the city's history. (AP Laserphoto)

New Orleans plant burns

'Most spectacular' fire in city's history

NEW ORLEANS (AP) - A spectacular fire destroyed the 800,000-square-foot American Standard plumbing accessories plant on Lake Pontchartrain early Tuesday, and at least two of the firemen who fought the blaze for more than six hours were injured.

About two-thirds of New Orleans' fire department resources - 25 snorkel trucks, 40 other ment and 115 firefighters - were summoned after plant security personnel sounded the first of five alarms about 1:30 a.m. There was no immediate estimate of damages. "We just did not have enough manpower, enough water, enough equipment to combat this fire," said George Rigamer, spokesman for the New Orleans Fire Department.

Chief William McCrossen, a fireman for nearly 40 years, said it was the most spectacular blaze he could remem-

Firefighters sprayed water over six tanks containing 30,000 gallons of propane, and prevented them from igniting, McCrossen said. He said some smaller tanks, con-

Carter, Hua in brief meeting

TOKYO (AP) - President Carter held a brief meeting with Chinese Premier Hua Guofeng tonight at a reception following a solemn memorial for Japan's late Prime Minister Masoyoshi Ohira.

The two chatted through an interpreter for about two minutes in an apparent get-acquainted session, but there was no word of what was said. They are to meet more formally Thursday morning to discuss world problems.

Carter walked directly over to Hua when the U.S. president arrived at the reception for 300 guests given by the Japanese Cabinet in an ornate mirrored room of the Akasaka Palace. He was flanked by National Security Adviser Zbigniew Brzezinski and Secretary of State Edmund S. Muskie.

Earlier, Carter had a 30-minute audience with Emperor Hirohito at which photographers, in a rare privilege, were allowed to take pictures. and a seven-minute private meeting with Japan's acting prime minister, Masoyoshi Ito. There was no indication of what was discussed with the Japanese, but U S. officials had said the touchy issue of Japanese car exports would not be brought up.

At the evening reception, both Carter and Hua separately sought out Zenko Suzuki, chairman of Japan's ruling Liberal Democratic Party's executive and the man who is considered almost certain to become prime minister.

Carter and 6,500 other mourners paid final respects to Ohira at the memorial service, which was conducted almost a month after his death

"Prime Minister Ohira was a good friend and a wise counselor," Carter said on his arrival in Tokyo earlier. "I valued his advice and admired his statesmanship. All Americans deeply appreciated his cooperation, particularly in recent months as we worked together to meet the difficult challenges to world stability and peace." The president, wearing a black suit, stood while Ohira's son carried a white box containing the ashes of the

late prime minister into the Budokan, a large martial arts auditorium in downtown Tokyo. During the service, Carter placed a spray of three white carnations at the altar.

Flanked by Muskie and U.S. Ambassador Mike Mansfield, the president sat eight feet away from Hua.

Carter and Hua were among a handful of heads of state and government attending the service for Ohira: About 120 nations sent lower-level representatives

Carter and Hua sat in the front row before a 20-foot-high altar of white carnations and green cedar, topped by a 12-foot color photograph of

der by four smugglers - not a cruel

scheme - may have caused the trag-

edy in the Arizona desert where 13

people died in searing heat after a

group of Salvadorans were spirited

One of the smugglers is believed to

"They didn't have enough water,"

said Lt. Jack Garchow of the Pima

Interviews with the 14 survivors

cast doubt on earlier reports that

the smuggler-guides purposely aban-

doned the Salvadorans, he said. He

said the guides suffered along with

the aliens they had smuggled into the

County sheriff's department.

Ito and other Japanese leaders eulogized the dead political leader, and a tape recording of a speech made by Ohira during his visit to Washington in May was played. Carter smiled as he recognized the voice.

At the end of the ceremony, Crown Prince Akihito and his wife, Princess Michiko, who represented Emperor Hirohito, placed flowers on the altar and bowed to the audience.

When it was Carter's turn, he nodded slightly before walking to the altar with his floral spray.

Ohira died of a heart attack June 12, about a month after his government lost a vote of confidence in Parlia-

Was it a blunder or a cruel scheme? AJO, Ariz. (AP) - A grave blun-

Two of the suspects, the victim and one survivor, are Mexican, and the nationalties of the other two were not immediately known, Garchow said

Meanwhile, federal charges of illegal entry into the United States would be filed against all the survivors. Garchow said.

Three women remain in serious condition at New Cornelia Hospital here and one woman and 10 men are being held at the Pima County sheriff's substation. The destination of the group was Los Angeles, he said.

A meeting here today was to de-termine what would be done with the 14 survivors

, ala explode.

"Flames and smoke were 200 to 300 feet in the air," said Joe D'Antoni, an Orleans Levee Board policeman. "It was tremendous. I've never seen anything like it."

Lt. Albert Price, a security guard supervisor for Wells Fargo, said the fire began in the personnel office where workmen were trying to repair wiring that caused a power failure two days ago. He said the fire started when the workmen tried to turn on the electricity.

United States.

across the border.

be among the dead.

One of the four suspected smugglers probably is among the dead Garchow said. Two of the alleged smugglers survived the ordeal and were in custody, and the fourth was among three or four from the party who remained unaccounted for Tuesdav.

One of the suspected smugglers, identified in The Arizona Republic as Mexican Mateo Preciado, 54, reportedly had been accused in a federal warrant of alien smuggling and aiding and abetting smuggling. The paper also said the dead smug-

gler was Preciado's son,

Governors want MX missiles — elsewhere

SANTA FE, N.M. (AP) - The governors of New Mexico and Texas say they support deployment of the proposed MX missile system - but not in their states.

"I endorse the program 100 percent," Texas Gov. William Clements said Tuesday. "But there are better locations than New Mexico and Texas.

And New Mexico Gov. Bruce King said, "I just don't want to see them put it in New Mexico.'

The two governors, Dr. William Perry, an undersecretary of defense, and Seymour Zieberg of the Department of Defense held a news conference to discuss a proposal that would place a portion of the weapons system in eastern New Mexico and the Texas Panhandle

A recent story in the Desert News in Salt Lake City, Utah, said the Air Force needs 7,000 square miles of land to build 200 missile bases each containing 23 missile shelters.

Under the most recent proposal, about 45 of the planned missile bases would be installed at the New Mexico-

Texas site, covering about 1,575 square miles, or more than 1 million acres.

The Defense Department officials met privately with the governors earlier Tuesday to discuss a schedule of public hearings on an environmental impact assessment of the plan, due for release in early August.

As originally proposed by the federal government, the missile system would have been in Nevada and Utah.

But Congress told the Defense Department to consider the possibility of 'split-basing" - dividing the system between two separate sites - after opposition developed to the one-site plan.

Perry said the New Mexico-Texas site was selected as the leading alternative among six western sites studied "for a variety of reasons."

But King and Clements expressed some doubts about the criteria used to select the New Mexico-Texas site. And they raised questions about the need to divide the missile system between two separate sites.

Clements said installation of part of the sytem at the New Mexico-Texas site would be more expensive, less strategically effective and more disruptive to residents than building the entire system at the Nevada-Utah site.

Most of the Nevada-Utah site is on land already owned by the federal government, while the New Mexico-Texas site is largely owned by farmers who would be displaced if the site were chosen, he said.

Perry said the system would be more costly if it were built at two locations.

The estimated cost of the one-site system is about \$33 billion, while it would cost at least \$3 billion more to split the system between two bases, he said

Preliminary reports have shown that up to 10,000 people could be displaced from their homes if the New Mexico-Texas site were selected. But a more accurate estimate of the

site's impact would be included in the environmental impact report, Perry said.



"Small towns, like Andrews and Denver City, have said they would like to have the missile site. It has its good points and bad points." - Rep. Kent Hance

Wage guidelines to continue

WASHINGTON (AP) - The Carter administration is planning a third year of anti-inflation wage and price guidelines, despite acknowledging they have been "essentially powerless" against rising interest rates and oil and food costs and may be less useful because of the recession.

Robert Russell, director of the presdent's Council on Wage and Price Stability, pointed to a resurgence in wholesale prices last month and emphasized that "inflation certainly is not over.'

The Labor Department reported Tuesday that wholesale prices rose 0.8 percent in June, more than in the previous two months - although energy prices fell for the first time since March 1978. The index for finished goods other than food and energy rose 1.1 percent in June.

We must have continued restraint," Russell said. "We've had moderation in food and energy prices recently, but how long we can rely on. (that) is worrisome."

The second year of the voluntary wage and price standards ends Sept.

Russell warned that the underlying

rate of inflation - which excludes food, energy and interest rates - will be at least 8 percent when recovery from the recession begins next year and a tax cut is expected to go into lessness by year's end, but it still is somewhat more optimistic than projections of some private economists.

Russell, unveiling a detailed evalu-

The Council on Wage and Price Stability estimates that the inflation rate would have been 1 to 1.5 percentage points greater during the first year and a half without the wage and price quideline program.

effect.

Moreover, the administration's mid-year budget review, due July 21, is expected to predict that consumer prices will rise at an annual rate of 11.9 percent in 1980 and 9.8 percent next year.

That same review is expected to predict an unemployment rate peaking at or near 8.5 percent, which means 8.9 million people out of work. The revised forecast is considerably higher than the administration's March prediction of 7.2 percent job

44.3

ation of the wage and price guidelines, conceded they have had limited effect to date in controlling crude oil price rises - which jumped 110 percent between early 1979 and early 1980 - or increases in mortgage interest rates

These two items were responsible for nearly half the inflation in 1979 and even more than that in the first three months of 1980, when consumer prices were rising at an annual rate exceeding 18 percent, Russell said. But even with these limitations, Russell said, the voluntary guidelines have held down price increases and wage demands "The council estimates that the un-

derlying (inflation) rate would have been 1 to 1.5 percentage points greater during the first year and a

That may not see sell said, but to low percent through fis restraint could mea cline in real grow billion in lost outpu

the standards

panies to hold incre level as increases in

Rep. Hance holding meeting on missiles today in Lubbock

By LANA CUNNINGHAM Staff Writer

West Texas is one of the top contenders as a site for storing half the MX missiles in this country, even though U.S. Rep. Kent Hance said he doubts the federal government will select the area bounded by Lubbock, Midland and Clovis, N.M.

Speaking Tuesday before an American Business Club luncheon in Eden's Restaurant, the Democratic congressman explained some background concerning the MX missile and updated the U.S. stance in foreign policy

Hance, who has organized a meeting today concerning the MX project in Lubbock Civic Center with a military representative and 19th Congressional District county officials, said Congress has approved only half the

MX missile project. That half — 2,300 launching sites will be stored on government land in Utah and Nevada, to the surprise of those residents. But the government is looking for a place to store the other half, and it can't be near the country's borders, said Hance.

The problem with the West Texas site, he claimed, is that the farm land needed for the project is too expen-

BUILDING STORAGE sites is the

largest government project in U.S. history, Hance said, estimating the costs at \$20 billion for each half. Although Congress has approved preliminary funding, final funding won's come for two years.

"Small towns, like Andrews and Denver City, have said they would like to have the MX missile site. It has its good points and bad points," said the freshman representative from the 19th Congressional District.

The good news is that the project would double a town's population and bring its biggest boom ever. The bad news, he continued, "is that you're at the top of the Russians' hit list."

However, Congress' final approval of the entire project and selection of another site could be dependent upon whether or not the legislative body goes with the B-1 bomber or F-111 The bomber carries the MX missile while the F-111 carries the cruise missile

Storage facilities for the MX missiles has elicited debate in Congress. ranging from underground shelters to silos. But what made Hance chuckle was Sen. John Glenn's idea to keep them trekking over the nation's highways

Plight of the 50 American hostages in Iran no longer is top news, said Hance on a reminding note. He sees

(See MX MISSILE, Page 2A)

rogram," a council em like much, Rus- ower inflation by 1	INSIDE	TODAY
scal and monetary ean a 2 percent de- wth, or about \$47 ut.	✓ IN THE NEWS: Six people trampled to death trying to get to see the pope	√ SPORTS: "Too Tall" Jones signs multi-year contract with Cowboys
claimed the annual lation would have cent higher without	✓ POLITICS: Reagan's sup- porters have firm control of GOP platform drafting10A	√ TELEVISION: NBC gets low ratings, fires Jane Cahill Pfeiffer
is still uncertain standards will be oct. 1 or new ones this election year. dards call for in- than 7½ percent to st year's 7 percent andard asks com- eases to the same n 1976-1977.	Bridge4C Editorial Classified1D Entertainmer Comics4C Lifestyle	1B Markets 8C 4A Obituaries 9A nd 5C Oil & gas 9C 1B Sports 1C 3B TV Schedule 4C Service Delivery 682-5311 Want-Ads 682-6222 Other Calls 682-5311

sive.

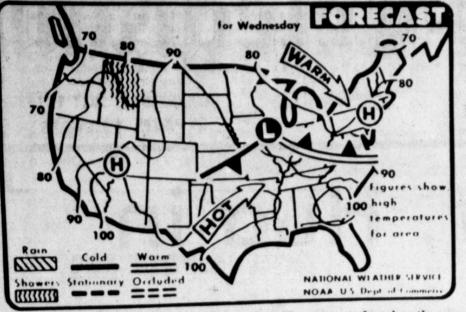
half without the pro paper says.

The council also c rate of wage infla been almost 2 perce

Russell said it whether current st extended beyond Oc developed during th Current wage stand creases of no more th 9½ percent after las limit. The price sta

PAGE 2A

NEATHER SUMMARY



Showers in Montana and Idaho are forecast today by the National Weather Service. (AP Laserphoto Map)

Midland statistics

The weather elsewhere

Hi Lo Prc Otl

Friday Through Sunday

North Texas: Fair. Not quite as hot Sunday. Highest temperatures around 100 east and 103 to 108 central and west. Highs upper 90s east to near 104 west Sunday. Lowest temperatures ranging from the upper 70s to

South Texas: Isolated mainly afternoon or evening showers and thundershowers along the coastal sections. Otherwise continued unseasonably hot and dry. Highs will range from near 80 along the immediate coast to around 105 near the Rio Grande in extreme South Texas. 905 to near 100 rest of South Texas. Lows will range from the low 805 along the immediate coast to the 70s else-

Border states forecasts

Oklahoma: Clear to partly cloudy and hot through Thursday. Highs 100 to 108. Lows 74 to 84.

my hot days fair and warm night

WEATHER FORECAST	Wednesday
	Albany 76 59
Mostly fair through Thursday with continued hot ternoons. Low tonight mid-70s. High Thursday near	Albany 76 59 Albuque 98 61
ternoons. Low tonight mid-70s. High Thursday near	Amarillo 98 72
ernoons. Low tonight mid-los. Figh Thursday has 0. Southeasterly winds 5-10 mph tonight increasing to -25 mph Thursday.	Anchorage 59 50
-25 mph Thursday.	Asheville 91 71
STORES WELFTLED CEDUICE DEADINGS	Atlanta 97 79
ATIONAL WEATHER SERVICE HER	AtlantcCty 75 65
esterday's high	Baltimore 73 66
	Birminghm 96 76
ATIONAL WEATHER SERVICE READING degrees selreday's High	Bismarck 81 58
recipitation	Roise 94 61
recipitation: ast 24 hours	Boston 78 62
	Brownsvile 97 77
Not to date 5.08 inches OCAL TEMPERATURES:	Buffalo 79 55
OCAL TEMPERATURES:	CharlstnSC 90 77
a.m	CharlstnWV 95 62
a m / p.m.	Cheyenne 85 54
a.m	Chicago 87 63
a.m	Cincinnati 97 70
a.m	Cleveland 87 55 Del EtWith 103 75
a.m	Dai-Fanta
oon	Denver
1 p.m	Desidonies 97 E
2 p.m	Detroit
3 p.m	L'uluur co ci
1 p.m	Fairbanks 62 5
5 p.m	nartioru
6 a.m	neicha
OUTHWEST TEMPERATURES:	Honolulu 98 8
OUTHWEST TEMPERATORES. H L	Indnaplis 98 7
bilene	Jacksnylle 91 7
enver	Juneau 60 5
marillo	KansCity -101 7
1 Paso	LasVegas 97 7
Weath	Little Rock 104 7
ouston	Los Angeles 86 6
ubback 98 /3	Louisville 97 7
farfa 90 61	Memphis 101
kla, City	Miami 89 8
kla. City	Milwaukee 85 6
	Mpls-SLP 84 6
exas temperatures	Nashville 97 7
exus lemperatores	NewOrleans 97 7 82 6
	NEWIOR
	NOTIOIR
High Low Pcp	ORIGENY
100 70 00	Omana
bilene 102 74 .00	Uriando
	Fillaupina
ipine 98 72 .00	Frioenix
ustin 99 76 .00	Fittsourgn
eaumont 97 76 .00	Ptland,Me 68 2 Ptland,Ore 81 3
rownsville 97 77 .00	RapidCity 89
hildress 103 78 .00	Reno 89
allege Station 102 76 .00	Richmond 81
ormus Christi 93 80 .00	StLouis . 101
albart 100 67 1.28	StP-Tampa 94
allas in	SaltLake 83
III 102 77 .00	SanDiego 79
1 Paso 103 71 .19	SanFran 64
lost Worth 105 79 .00	. Seattle 79
alveston 90 82 .00	Spokane 92
louston 98 82 .00	SiSteMarie 72
unction 101 74 .00	Tulsa 102
ubbock 98 75 00	Extended forecasts
ufkin at at m	Extended forecasts
daria	
McAllen 102 77 .00	

MX missile meeting today in Lubbock

THE MIDLAND REPORTER-TELEGRAM, WED., JULY 9, 1980

(Continued from Page 1A)

only two ways for the hostages to make it out and that is through military action on the part of the U.S. or a change of government in Iran.

THE PROBLEM lies not with President Bani-Sadr, but with the Ayatollah Khomeini and the Revolutionary

EPA issues water deadline

WASHINGTON (AP) - The Environmental Protection Agency has given state governments 18 months to devise enforcement programs to halt contamination of drinking water from underground injection wells.

There are 650,000 injection wells in
 59
 25 cdy

 61
 cdy

 72
 clr

 50
 r

 71
 cdy

 79
 clr

 65
 r

 76
 clr

 66
 33

 77
 cdy

 61
 cdy

 62
 32 cdy

 63
 r

 64
 1.99

 77
 cdy

 63
 2.5

 77
 cdy

 63
 2.6

 75
 cdy

 63
 2.6

 75
 cdy

 76
 clr

 77
 cdy

 78
 cdy

 79
 clr

 70
 clr

 71
 cdy

 73
 clr

 74
 clr

 75
 clr

 76
 clr

 77
 cdy

 78
 cdy

 79
 cdy

 use, disposing of everything from sewage to hazardous chemicals, but before now no federal regulations governed their use.

However, the EPA on Tuesday announced final rules requiring states to issue operating permits for injection wells and to shut down wells found to be leaking chemicals into underground water supplies.

The EPA gave states up to 18 months to come up with enforcement plans. If a state plan does not receive federal approval, then the EPA will enforce regulations in that state.

EPA Administrator Douglas Costle said the new rules were critically needed because "about half the U.S. population now depends upon underground water for drinking, and once polluted, an underground source is difficult if not impossible to clean up.'

Rep. Albert Gore, D-Tenn., sharply criticized the EPA last week for delays in issuing the rules, which have been under review since 1976.

Lubbock hospital frees suspect

LUBBOCK, Texas (AP) - Hospital officials say they were never told a 24-year-old murder suspect was under arrest, so when he recovered from his gunshot wounds they released him.

"We didn't realize he was under arrest - no one told us," said Kenneth Fitzgerald, nursing supervisor at Lubbock General Hospital, "He was ready to go home and a release form was signed. There wasn't any guard on him and with a felon they usually post a guard.' The man, charged with murder in connection with a four-way shoot-out in Crosby County on July 2, strolled out of the hospital but was recaptured Monday night, the sheriff's departement said.

Council. Hance reiterated his feelings that Khomeini is a "senile fanatic." If the U.S. had given in to demands

by the militant students to return Shah Reza Pahlavi to Iran, the hostages still would be where they are today, Hance surmised.

The U.S. grain embargo to the Soviet Union — imposed by President Carter after Soviet troops invaded Afghanistan - has hurt the U.S., not Russia as intended, said Hance. Argentina has profited from the embargo. The South American country has purchased the U.S. grain, jacked up the price and sold it to Russia. Hance defended the foreign aid section of the proposed budget, saying it makes up about 1.5 percent of the

budget. While conceding that some of the aid goes to the wrong people, more good than bad has come from the aid, he said, citing the example of Anwar Sadat and Egypt.

About eight to 10 years ago, Egypt requested aid and numerous Americans were mad when it was given, he recalled. At that time, the opposition was based on Russian troops in Egypt.

But since then, under Sadat's leadership, the Russians have been kicked out and Sadat remains one of the best friends the U.S. has in the Middle East.

"Egyptians and Israelis are the two major forces in the Middle East," said Hance. "Sadat has proven he's tougher than any mule."

THE RUSSIANS still are not ahead of the U.S. in national defense, but they are pulling close, the Lubbock Democrat declared. He feels the defense budget should be beefed up to keep the U.S. No. 1.

Hance said he voted for registering all males for the military, and that Congress now is studying a proposal for a draft. "The volunteer army has not worked out and it's not in good

Hance proposed a plan where men would be drafted to serve two years; conscientious objectors could work three years in a public service project, such as in a Veterans Hospital; other men could opt to serve six years in the reserves; and others could attend college first and then go into military service.

Congress keeps dragging its feet, Hance charged. The Soviets, meanwhile, are not putting off anything.

While Ronald Reagan and Jimmy Carter verbally slash each other's tax. cut plans, Hance isn't in favor of any tax reduction. Instead, he proposed the government cut spending and hold inflation down to 4 or 5 percent. This would result in a more stabilized economy than a tax cut could provide, he added.

Economical WANT ADS reduce the cost of selling. DIAL 682-6222



Police wrestle 68-year-old bank teller Travis Buckner of Dallas to the ground Monday evening, after he kept officers at bay for more than two hours while holding his 65-year-old sister hostage at his home. Buckner had threatened to shoot his sister and himself with a .22-caliber pistol after arguing with his girlfriend, visible in the background, police said. No one was injured. (AP Laserphoto)

Candidate Anderson unhurt in Jerusalem auto accident

when it was hit by a small Renault, he JERUSALEM (AP) - Independent presidential candidate John Anderson was shaken up but not hurt today when his official automobile was hit by a small car as it pulled away from Jerusalem's King David hotel, witnesses said.

Anderson's bodyguards, fearing the collision might signal an attack on the

Press. But other witnesses said the

crash, but the vehicles were da-

of the beige Chevrolet Impala sup-

plied by the U.S. Embassy in Tel

Aviv, said Gary Landsman, the can-

didate's official photographer. The

car sustained a crumpled left fender

maged.

No one was reported hurt in the

Anderson was in the right rear seat

guards did not draw their weapons.

Iran SC

WANT AD po

NO A PLEA PRIC

Conter chair, velvet

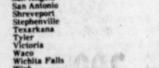
Armles porary Reg. \$

Classie cane s blends Reg. S

Tufted salmo only 1 Reg.

shape," he explained.

On this issue and others, however,



Texas area forecasts

Texas: Fair and hot through Thursday. Scat flermoon and evening thunderstorms extreme st. Highs 96 to 104. Lows upper 60s north to upper

North Texas: Fair and hot through Thursday. Highs near 106 northwest to upper 90s east. Lows low 80s northwest to mid 70s southeast

South Texas: Partly cloudy and hot through Thursday Highs 97 to 105. Lows 70s.

Peri Arthur to Peri O'Conner: South to southwest winds 10 to 15 knots through Thursday. Seas 2 to 4 feet. Winds and seas higher in and near widely scattered

Mexico: Cloudy to partly cloudy today and with scattered showers and thundershowers, cloudy Thursday with scattered afternoon and g thundershowers. Highs 80s to low 90s mountains rth to upper 90s south. Lows 50s mountains and Midland's forecast remains

'fair with hot afternoons'

The forecast for Midland is beginning to sound like a broken record playing "fair skies with continued hot afternoons."

Thursday's high should be near 100 degrees as West Texas and the rest of the state remains in the heat siege, according to the National Weather Service at Midland Regional Airport.

However, tonight's low in the mid-70s is expected to bring a respite from the daytime heat.

Tuesday's high of 98 degrees raised

the level of perspiration for many Midlanders. However, according to the record books, in 1964, Midlanders were really sweating it out when the high temperature reached 103 degrees.

This morning's low of 70 degrees was way off the record mark of 56 degrees recorded in 1979.

July continues to be a dry month for the Tall City as the weatherman's rain gauge shows no precipitation. And the total precipitation for the year remains at 5.08 inches.

Four persons injured Tuesday in collision of cars, motorcycle

Four people received minor injuries Tuesday night in a collison involving two cars and a motorcycle.

Three were were treated at Midland Memorial Hospital emergency room and released, according to a hospital spokesman. Driver of the motorcycle refused treatment at the accident scene

According to police, Fredrico Gavia, 27, 1227 E. Cottonwood Ave. was turning east onto Pecan Avenue about 8:28 p.m. Gavia was riding a motorcycle. Diego Navarro, 26, 1512 N. Weatherford St. was making a

Midlander, 19, in fair condition

A 19-year-old Midlander is now listd in fair condition in Midland Memotial Hospital following a motorcyclear accident Monday afternoon.

Edward Lucas, 19, 3312 Delano Ave., suffered an injured leg in the ccident.

According to police reports, a car driven by a 15-year-old Midland youth was eastbound in the 3200 block of Delano. Lucas, on a motorcycle, was iso eastbound, behind the car. The car was attempting a left turn nto a private drive when the vehicles ollided. U-turn in the street in the 1100 block of East Pecan. The third vehicle, owned by Velma J. Brooks of 1622 E. Maple Ave. was parked. Craig D. Harrell, 8, 1622 E. Maple, and Joe Jiminiz Ortiz, 18, 1105 E. Pecan were standing beside the parked vehicle. Gregory Hyson, 20, 1102 Pecan, was inside the parked car with his feet sticking into

the street. Police said the Gavia and Navarro vehicles collided, causing the motorcycle to slide into the parked car, the two people standing beside it and Hyson's feet.

The Midland Reporter-Telegram (USPS 461-900) Published by Midland Newspapers, Inc. evenings (ex-ept Saturday and Sunday) and Saturday and Sunday orrning, 201 E. Illinois Street, P.O. Box 1630, Midland, Texas 79 d Class Postage Paid at Midland, Texas

HOME DELIVERY

Paid-In-Advance

1.410-14-1	aurance		
STORAGE MIN. 2	I-Yr.	6-Mos.	1-Mo
Evenings and Sunday	\$48.00	\$24.00	\$4.0
Evenings Only	\$39.00	\$19.50	\$3.2
		\$15.60	\$2.6
Sunday Only MAIL RATE		****	
A STATE OF A		6-Mos.	1-Mo
Evenings and Sunday	× \$72.00	\$36.00	\$6.0
Evening Only	\$54.00	\$27.00	\$4.5
Sunday Only	\$50.50	\$25.25	\$4.2
MAIL RATES OL	UTSIDE TEX	AS	
minute in the second	1-Yr. 6		I Me.
Evenings and Sunday	\$75.00	\$37.50	\$6.25
evening Only	\$69.00	\$31.50	\$5.75
Bay Only	\$54.00	\$27.00	\$4.56
and other rates fu	rnished upor	reques	I. Al
ubscriptions payable in advi	ance. All sub-	scription	rates
evised October 1, 1978.			4
Citora Orioneri il inini			

Motorcyclist hospitalized

A motorcycle accident in Midland County Tuesday has left a 21-year-old Midland man in serious condition in Midland Memorial Hospital. Michael Tijan, 21, Route 5 Box 1000, was injured about 5:50 p.m. in the

2100 block of Commerce Drive. He was taken to the hospital by ambulance. Details of the accident were not

available this morning. It was investigated by the Depart-

ment of Public Safety.

WITH INFLATION and a rising unemployment rate, Congress' intentions to have a balanced budget are getting knocked in the head, according to Hance.

An Energy Mobilization Board an agency that could eliminate red tape in getting permits - was defeated by Congress but probably will come back early next year.

The bill's demise was the result of Carter's staff counting its chickens before they hatched, Hance laughed. In recalling what happened, Hance said Congress was about to pass the bill when the White House announced what day it would be signed. Republicans got mad, changed their vote and

killed the bill. "That's politics," Hance added.



Yitzhak Navo candidate, jumped from limousine with pistols drawn, a tourist who saw ceremonial. the incident told The Associated

said.

hurt.'

Israel Radio said the candidate got into another car and continued to his meeting. Afterward, Anderson told reporters that if he is elected president he would invite Navon to the United States.

Following the meeting with Navon, Anderson met with Shimon Peres and other members of the opposition Labor Party. He then attended a military briefing and was to visit an Israeli Air Force Base.



ose post is largely

"It was a fender-bender," the tour-

ist said in a telephone interview. "An-

derson appeared shaken up but un-

The accident occurred as Anderson

and his party were leaving the hotel

for a meeting with Israel's President

Wing soft only Reg. Tran Drex vet. Reg Ratt ic, ri cam and Reg

Sup by bac gree Reg Tra fully T-cu cov Reg Co acc uin Reg rol ski

WANT AD power moves mountains of items daily. Dial 682-6222

Iranian Parmiament cide should be tried as spies. says 53 hostages but as a group who helped the shah's should be tried regime oppress the masses," the newspaper Ettelat said deputy Hassan Youssefi Eshkevari told it.

THE MIDLAND REPORTER-TELEGRAM, WED., JULY 9, 1980

said that the Parliament, or Majlis, A Tehran newspaper reports that it will decide the fate of the Americans for whom today is their 249th day in interviewed 23 members of the new captivity. But the Majlis is bogged Iranian Parliament, and many of them said the 53 American hostages down in factional disputes, and another Tehran newspaper, Donyay whose fate they are supposed to de-Iran, predicted that it would not begin "They should all be tried, not as its debate on the hostages before Ocindividuals who committed crimes tober.

By The Associated Press

It quoted another deputy, Mohamad

Ayatollah Ruhollah Khomeini, the

leader of the Iranian revolution, has

Hadi Ab Khodai, as saying: "They

are spies, not hostages."

There were these other developments in the Iranian situation:

An Iranian emigre in Washington with close contacts at home said an estimated 20 Iranian extremists are in Egypt or trying to get there to assassinate relatives and associates of Shah Mohammad Reza Pahlavi when they come to Cairo if he dies.

Shah's family targets of assassins

WASHINGTON (AP) - Some 20 Iranian extremists are infiltrating Egypt in a plot to assassinate the deposed shah's relatives and associates who are expected to gather in Cairo upon his death, an Iranian emigre source here says

The Iranians, including students traveling on foreign passports and fervently religious recruits, are operating at the direction of Islamic hardliners in the governing Revolutionary Council, said the emigre, who is in close contact with sources in his homeland.

U.S. government sources said they had heard

such rumors were circulating in Tehran's bazaars but they could not confirm them.

The emigre, who asked not to be identified, told The Associated Press the assassins' targets would include the ex-monarch's twin sister, Princess Ashraf; her son, Prince Shahram; and the former Iranian ambassador to the United States, Adeshir Zahedi.

The cancer-stricken Mohammed Reza Pahlavi, who has been hospitalized in Cairo for two weeks, is reported recovering from a bout with infection and fever but now is suffering from an attack of jaundice.

NOW IN PROGRESS

NO APPROVALS OR PHONE ORDERS, PLEASE. ALL ITEMS SUBJECT TO **PRIOR SALE.**

K,norr's FINAL MOVING SAI F

CHAIRS

7950

89⁵⁰

QQ50

050

Q50

59⁵⁰

89⁵⁰

9950

99⁵⁰

1950

22**9**50

23950

26950

399⁵⁰

Contemporary styled armless chair, loose pillow back, beige velvet cover. Reg. \$309.00. Now Armless chair by Drexel, contemporary styling. Reg. \$338.00. Now

Classic bentwood rocking chair, cane seat and back, walnut finish, blends with any decor. Reg. \$149.00. Nov

Tufted Queen Anne wing chair, salmon color La France velvet, only two. Reg. \$300.00

Wing chair, Queen Anne styling,

soft green velvet cover, one



75950

70050

Loveseat by Tomlinson, Queen Anne legs, 18th Century styling. loose pillow back single seat cushion, orange matlaise floral

cover Reg. \$940.00. Now Three cushion tuxeudo arm sofa,

loose pillow back, extra arm bolsters, transitional styling, herculon cover Reg. \$700.00.. Now

Loveseat by Drexel, traditional styling, five throw pillows, cotton pirnt floral design, fully skirted. Reg. \$686.00 ... Now

Two cushion, rolled arm traditional loveseat by Drexel, extra

Tuxeudo arm three cushion sofa, transitional styling, button seat and back, genuine glove soft leather, your choice of acorn, chocolate brown. Reg. \$2,064.00. Now

Eigth piece sectional by Emerson, contemporary styling, chocolate brown Keoupana pigskin suede cover, most elegant. Reg. \$6,000.00 complete ... Now

End table by Henredon, scene one collection, one drawer, polished brass pull, parson's styling, dark brown finish. Reg. \$373.00 Now

Round cocktail table by Heredon,

basketwave base, ash and ash

veneers, 40" diameter, driftwood

Trunk cocktail table by South-

hampton, cherry veneers, brass

Reg. \$399.50..

Reg. \$599.00.

Reg. \$559.00.

Reg. \$489.00.

Reg \$639.00.

Reg. \$650.00.

pulls, colonial styling.

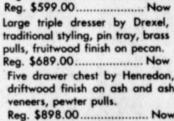
top, dark brown finish.

wood veneers, rich finish.

finish.

End table by Henredon, Artifacts

Lingerie chest by Drexel, warm brown finish, traditional styling, seven drawers, brass pulls. Reg. \$599.00..... Large contemporary styled tripple dresser by Drexel, brass pulls, engraved warm brown finish. Reg. \$599.00 ..



. Now



5050

JI

20050

10050

19950

599⁵⁰

59950

599⁵⁰

699⁵⁰

79950

89950

Arm chair by Drexel, antique white finish, rust velvet seat.

PAGE 3A

te got to his n told presi to the avon. es and sition a milisit an

ult, he

tour-

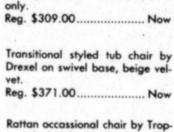
"An-

it un-

erson

hotel

rgely



ic, rich dark brown finish, double came back and sides. loose seat and back cushion. Reg.\$320.00. Now

Super comfortable lounge chair by Heritage, button seat and back, contemporary styling, green velvet cover. Reg. \$833.00 ..

Traditional chair by Heritage, fully skirted, loose pillow back, T-cushion, extra arm caps, white cover, casters. AS IS. Reg. \$611.00.

Country French, exposed wood accent chair, pickled finish, genuine crewel cover, upholstered seat and back. Reg. \$499.00.

Lounge Chair by Woodmark, rolled arm traditional styling, fully skirted, loose pillow back goose down filled, T-cushion, LaFrance velvet cover. Reg. \$459.50.

Three way recliner by Bradington-Young, transitional styling, button back, wide-wale Herculon corduroy cover Reg. \$489.50.

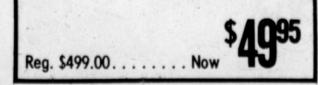
Country French accent chair by Montgomery, cane back, rich brown finish, genuine suede leather seat and arms with nail head trim Reg. \$329.50. Now

Lounge chair and ottoman by Flexsteel, extra arm caps, wide wale nylon corduroy cover in rust, button seat and back, very comfortable Reg. \$700.00 set. Now

Many, Many Others

ODD DECK

Unusual odd deck for credenza by Heritage, Country French styling, brass drawer pulls, nine drawers, rich antique brown finish, drawers felt lined



arm caps, extra throw pillows, fully skirted, loose pillow back, brown and white cotton print cover Reg. \$639.00.

Traditional rolled arm loveseat by Heritage, fully skirted, four throw pillows, single seat cushion, cotton print, floral cover in pink. green and blue, very femine. Reg \$1,211.00.

Three cushion sofa, transitional styling, loose pillow back, extra arm bolsters, parson's legs, printed velvet cover, rust ground with beige leaves. Reg. \$900.00.

Three cushion, transitional styled sofa by Drexel, extra arm bolsters, loose pillow back, narrow ribbed corduroy cover in chocolate brown Reg. \$844.00. Now

Contemporary styled sofa by Heritage, four extra throw pillows extra arm caps, loose pillow back, green nylon cover. Reg. \$1,149.00. Now

Three cushion, traditionally styled sofa by Tomlinson, loose pillow back, extra throw pillows, fully skirted, eight way hand tied coil spring construction, cotton print cover in rust and beige. Matching loveseat in stock. Reg. \$1,200.00.

Traditional sofa by Tomlinson, loose pillow back, extra throw pillows, single seat cushion, fully skirted, peach LaFrance velvet cover. Matching loveseat in stock. Reg. \$1,260.00 . Now

Traditional sofa by Heritage, single cushion, four throw pillows, fully skirted, aqua matlaise fab-

Reg. \$1,596.00. Now Three cushion, contemporary styled sofa, by Schafer Brothers,

genuine glove soft analine dyed leather, very soft. Reg. \$2,413.00. Now Chesterfield, genuine leather sofa by Schafer Brothers, bun feet, diamond tufted seat, back and arms, oxblood leather. Reg. \$3,164.00.

Many, Many Others









58950



699⁵⁰

699⁵⁰

699⁵⁰

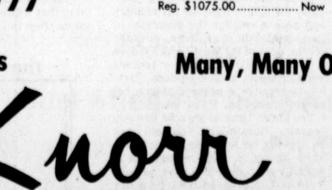
99950

00050

Queen size mattress and springs sleep set by Englan
innerspring mattress, beau
damask cover.
Reg. \$299.95
Two drawer night stand Henredon, pewter pulls, d wood finish on ash and ash neers. Reg. \$319.00
Stacking chest by Drexel, brown finish, brass pulls trim. Reg. \$539.00
Queen size conony her

ween size canopy bed by Henredon, driftwood finish on ash and ash veneers, Southwest look

Many, Many Others



collection, one drawer, brass pull, parson's styling, warm brown fin-Reg. \$373.00.

Sofa table by Drexel, Italian tra-21**9**50 ditional styling, rich fruitwood finish, unusual shape Now

Now



999⁵⁰

QQQ50

24950

9950

Lamp table by Tomlinson, solid 28950 brass legs, olive ash burl, veneer

Console table by Hekman, 18th Century styling, one drawer with **399**⁵⁰ brass pulls, mahogany and yew Now

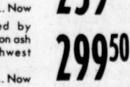
18th Century ladies writing desk by famous BAKER rich brown finish, elegant brass drawer pulls, **399**⁵⁰ three drawers, Queen Anne



Light deck by Drexel, woodtone Reg. \$299.00. Nov

> utiful by drift.

> > Now dark and Now



Reg. \$210.00. Tea Cart, on casters, orienta styling, much brass and inlaid

woods, dark brown finish. Reg. \$798.00. Now Parson's style dning table by Tomlinson, 2 large leaves, fretwork, smoked mirror top, fruitwood finish.

Reg. \$1,729.00. Credenza by Drexel. light brown

finish, brass pulls, silver liner, pecan veneers. Reg. \$749.00.

Country English server by Henre-don, linen fold carvings on doors, casters, dark brown finish, brass pulls, flip top with hidden formica surface, silver drawer reg. \$969.00.

Contemporary styled dining table by Tomlinson. 2 large leaves, wood top with chrome legs. Reg. \$1,309.00.

Large Rectangular dining table by Heritage, ¾" thick glass top. contemporized bamboo base, rich brown finish. Reg. \$1,200.00.

Set of 6 dining chairs by Drexel, two arms, four sides, contemporary styling, fully upholstered host and hostess, cane back sides, war brown finish, brown velvet cover

Reg. \$1,400.00 set .. Contemporary styled dining table by Henredon, pecan veneers, warm brown finish, marble inserts, brass trim. Reg. \$1,695.00 Now

Set of six dining chairs by Heritage, two arms and four sides, brown and beige striped velvet cover, rich brown finish. Reg. \$1,716.00.

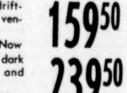
Large Country English china cabinet by Henredon, dark brown finish, interior lights, adjustable glass shelves, silver drawer, brass

Reg. \$2,195.00. Now

Set of six dining chairs by Tomlin son, two arms and four sides, French styling, sides have cane backs, arms are fully upholstered, peach LaFrance velvet cover. Reg. \$3,056.00 set ...

Many, Many Others BOOKCASE









FURNITURE

2200 W. TEXAS...AT THE VILLAGE

PAGE 4A

WEDNESDAY, JULY 9, 1980

EDITORIAL

The Midland Reporter-Telegram Just a Dear IN THE BUCKET

MEMBER OF THE ASSOCIATED PRESS

The Associated Press is entitled exclusively to the use for republication of all the local news printed in this newspaper, as well as all AP news dispatches Rights of publication of all other matters herein also reserved.

JAMES N. ALLISON (1902-1975) JAMES N. ALLISON JR, (1931-1978) WILLIAM C. THOMAS, PRESIDENT & PUBLISHER

JAMES SERVATIUS, EDITOR WILLIAM H. COLLYNS, EDITOR EMERITUS

Any erroneous reflection upon the character, standing or reputation of any person, firm or corporation which may occur in the columns of The Reporter-Telegram will be gladly corrected upon being brought to the attention of the editor.

The publisher is not responsible for copy omissions or typographical errors which may occur other than to correct them in the next issue after it is brought to his attention and in no case does the publisher hold himself liable for damages further than the amount received by him for actual space covering the error. The right is reserved to reject or edit all advertising copy. Advertising orders are accepted on this basis only.

Schmidt's blunt talk

West German Chancellor Helmut Schmidt apparently has a knack for making confusing events take on a crystal clarity.

Take, for instance, his comment to Soviet President Leonid Brezhnev recently:

"The seizure of hostages in Tehran concerns all nations, not only the Americans... The international community expects that every nation do its part to press for a rapid, humanitarian decision by Iranian authorities," the feisty little West German said.

Apparently Schmidt, too, has a sneaking suspicion, unproven as yet, that the Soviets are not only casually interested in the events in Tehran, where 53 Americans remain hostage.

When he told Brezhnev the international community expects "every" nation to do its part to ensure a rapid and humanitarian decision by the Iranians, he didn't stutter. He put Brezhnev on notice that not only the United States, but also the Allies suspect the Soviet Union of being an aggravating force involved in a subversive power play in that extremely strategic corner of the world.

If Brezhnev doesn't listen to President Jimmy Carter or heed his words presently, he probably heard Schmidt. Schmidt is the kind of hard-nosed, plain-speaking government official who commands the respect of all his peers.

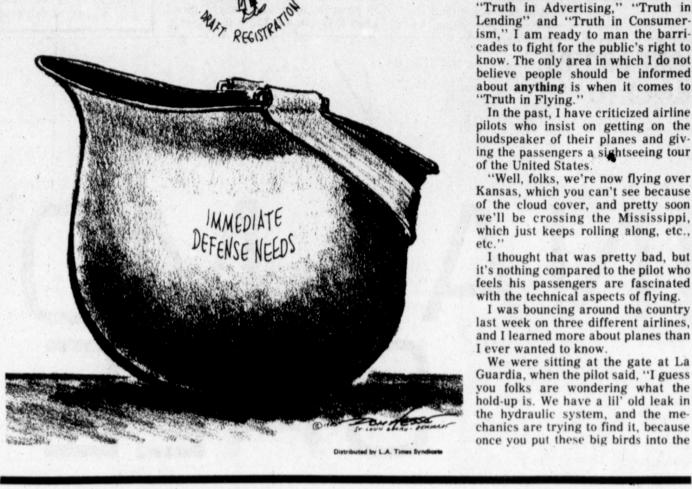
Perhaps that's because he's willing to call the shots like he sees them, fairly, impartially, and, generally, with uncanny accuracy. It isn't so much that Schmidt lacks tact as it is the fact he doesn't believe in mincing words. Get things out on the table and let's look at them in the light, appears to be the philosophy on which he operates.

That applies whether he's telling the Soviet Union's president to keep his meddling nose out of the affairs of other nations or dressing down the president of the United States for not being the kind of an ally Schmidt believes he should have been.

That type of plain talk is lacking all too often in the affairs of nations wherein formalities and pleasantries reign king and little of constructive value is accomplished most of the time.

Schmidt was courageous in his willingness to speak in this manner to Brezhnev. The Soviet leader undoubtedly will find that type of talk more to his understanding than anything he's heard lately from President Carter.

It's more than likely that Schmidt was not thinking only of Brezhnev when the remark was made.



WASHINGTON MERRY-GO-ROUND Treasury helping Arabs buy U.S. land

WASHINGTON - Why can't the American people find out how the Arab sheiks are buying up U.S. property and securities? The great financial mystery has now been solved.

While the oil potentates have been gouging American consumers, Treasury officials have granted the foreign oil billionaires preferential treatment in the purchase of U.S. securities

To encourage the Saudi Arabians to invest their windfall billions in the United States, President Ford's Treasury Secretary William Simon promised that their financial holdings in this country would be kept inviolably secret. The same privilege was later extended to other members of the Organization of Petroleum Exporting Countries, and the secrecy continues to this day.

Neither Congress nor other agen

least of all the public - can pry

information about OPEC holdings in

the United States out of the Arabs'

In fact, incredible as it seems,

Treasury officials even refused a re-

quest for information last December

from the top-level interagency Iran

Consultative Group, which was

formed to keep track of the worsening

Iranian situation. This high-powered

group - made up of representatives

from the State, Defense and Energy

departments, the CIA, National Secu-

rity Council and International Com-

munication Agency - asked Trea-

sury what the impact would be if the

Iranian government withdrew its

claims and liabilities, nor would it be

wise to supply more than a general

statement on the foreign exchange

markets," Treasury replied to Rud

'We cannot supply data on bank

funds from U.S. banks.

The intelligent of Palestine, Israel should get together

devoted protectors at the Treasury.



Poats of the National Security Council, who had pressed for the informa-

Thus the security agencies charged with planning for the possibility of Arab financial retaliation against American foreign policy moves have no way of knowing just how serious the House report notes that the legal argument was in fact concocted three years after the deal was made with the Saudis. "Treasury's legal argument is a smokescreen," the subcommittee concluded.

ART BUCHWALD

"Truth in Advertising,"

"Truth in Flying.

of the United States.

etc.

'Well, folks, we're now flying over

Kansas, which you can't see because

of the cloud cover, and pretty soon

we'll be crossing the Mississippi,

which just keeps rolling along, etc.,

I thought that was pretty bad, but

it's nothing compared to the pilot who

feels his passengers are fascinated

I was bouncing around the country

last week on three different airlines,

and I learned more about planes than

you folks are wondering what the

hold-up is. We have a lil' old leak in

once you put these big birds into the

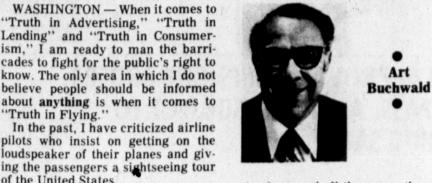
We were sitting at the gate at La

with the technical aspects of flying.

Footnote: While stoutly withholding information about OPEC from Congress, Treasury officials dutifully inform the Saudis of every congressional request for information.

GOSPEL OF HATE: Religion, like politics, makes strange bedfellows. American evangelists are giving unlimited access, at no cost, to their radio station in southern Lebanon to Major Saad Haddad, leader of the right-wing Christian militia in the tense border area.

Haddad uses the radio station, called the Voice of Hope, to broadcast inflammatory diatribes against the embattled Lebanese government and United Nations peacekeeping troops. His broadcasts led to an official protest from Lebanon to the State Department



Airline pilots sometimes

give too much information

air, they need all the power they can get. And while we have a backup system, I think I'll let them fix the leak, just so this lil' old red light up here on the panel will go off.

Ten minutes later - "This is the pilot, Well, it wasn't a hydraulic leak after all. It seems to be a lil' old electric short in the black box. They should be able to repair it in a jiffy by going in under the nose wheel, and splicing the wires that control the after-burner gauges. The reason for the delay is that the pilot who flew this plane into La Guardia failed to report the malfunction. All he complained about was that one of the rear wheel tires had blown out, and that's been changed, so once we get the electrical wiring situation straightened out, it will be all systems go.

Fifteen minutes later: "Everything appears to be A-O.K. The red light is out and the hydraulics seem to be working fine, although the real test is when we get into the air. But we don't expect any trouble, so relax and enjoy the flight. I'll be back to you as soon as we're airborne, and if I see any red lights on the panel, you'll be the first to know."

A few days later, I flew from San Francisco to Chicago. It was a different airline and a different pilot. We were somewhere over Colorado.

"Hi, folks. Well, so far we've had a very pleasant trip, but planes in the area are reporting heavy turbulence ahead. Ordinarily, we'd try to fly around the storms, but in this case they seem to be spread over such a wide area that we're just going to have to go lickety-split right through them. It's going to be a little bumpy, but these planes were built to take it, and could even fly through a tornado if they had to. If you look out the window you can see the lightning and black clouds all around us. You have to expect this kind of weather in the summer in this area, as well as lots of hailstorms. So fasten your seat belts, and maybe you'll all have something to tell your grandchildren about.

The next day, I had the fun of flying

from Chicago to Upper Michigan. The

pilot hadn't given us much informa-

tion on how he was doing, and I was

starting to get a little worried. But as

we were making an approach for a

landing at Travis City, he suddenly

veered off to the left, gunned his

over the loudspeaker. "Those of you

on the right side of the aircraft proba-

bly saw the little single-engine plane

"That was a close one," he said

engines and started to climb.

Sybil PLAIN Head, 75, of Midlan Thursda. Home Ch Burial Park dir

the UNL)

DEATH

Annie STANTO

Inez Stoval p.m. Thurs

Church her

pastor, offi

Home.

Burial w tery direct

Mrs. Sto

Survivo

at a Lorain

Travis Sto

Stovall of 1

of Houston

Currie of M

of Burnet

Dennis of

Swint of

Truly Caff

Oklahoma

New Mex

nine great

Home. I directed Home he Mrs. H view hos She wa Ark. and Midland Survive Head of Head an Calif., ar lywood, ald E. (sister, N

Ca

Summitt

five grea

(AP) -Vegas I ship of died at Riddl who la vada g 1956, d Cedars-

Cali

LAS figure M parlaye in a si

Today is Wednesday, July 9. the 191st day of 1980. There are 175 days left in the year.

TODAY IN HISTORY

Today's highlight in history: in 1816, Argentina declared its independence from Spain.

On this date:

In 1776, Gen. George Washington called his troops together in New York to hear the Declaration of Independence read.

In 1850, President Zachary Taylor died at the White House, after serving only a year and four months of his term in office. He was succeeded by Millard Fillmore.

In 1947, the engagement of Britain's Princess Elizabeth and Lt. Philip Mountbatten was announced.

In 1960, Moscow threatened the United States with missile attacks if Washington moved to oust the Castro government in Cuba.

Ten years ago, anti-war forces in

WASHINGTON - This is addressed

to certain Palestinians I know who

want peace and a homeland for their

people, and routinely blame Israel for

all their troubles. I agree that the

harsh West Bank rule of the Begin

Israel, but I would still urge you to

open your minds to the notion that

If you look probingly into Israel and

across the world at the Jewish com-

munity, you will find more peacemak-

ers and rational souls than you have

ever admitted to me. I regret that I

am still looking for Palestinian count-

erparts to the fair-minded, intelligent

Jews who want to resolve the Pales-

There's no question that you are a

people (four million) deserving jus-

tice, and grossly misrepresented in

the media, particularly in the Ameri-

can entertainment media. Still, world

opinion is increasingly on your side.

The more militant among you argue

that Palestinians are at war with

Israel. But these militants are a small

percentage of all Palestinians. The P.L.O. army and its loosely connected

commando terrorist units altogether

Your terrorists have committed

atrocities, as Jewish terrorists did a

generation ago, and these atrocities

must be condemned. You also know

that for every Jewish life you take,

you pay a horrible price in the form of

four or five Palestinian lives. You

cannot expect the Israelis to sit on

their hands, particularly when P.L.O.

terrorists camp in Lebanon, close to

But you Palestinians should know that if anything characterizes a Jew-

ish community anywhere, it is diver-

dissent. For years, prominent, articu-

ity of opinion and a readiness to

better days are ahead.

tinian question.

don't number 80,000.

Israel's border.

NICK THIMMESCH

the House lost the first test vote on the Cooper-Church Amendment - which would restrict presidential action in Cambodia

Five years ago, Secretary of State Henry Kissinger suggested that American support for Israel hinged on that nation's willingness to make territorial concessions to Egypt. Last year, Secretary of State Cyrus Vance warned the Senate that any

attempt to amend the SALT II treaty would probably mean that the arms limitation pact would have to be completely renegotiated with the Soviet Union

Today's birthdays: Morocco's King Hassan is 51, Kansas City Royals' outfielder Willie Wilson is 25. British artist David Hockney is 43.

Thought for today: Education is the ability to listen to almost anything without losing your temper or your self confidence. - Robert Frost (1874 - 1963)

such a threat would be cies of the federal government -

Disclosure of the Treasury's sweetheart deal with the OPEC cartel is contained in a tightly restricted report by the House subcommittee on commerce, consumer and monetary affairs. In two years of hearings and staff work, the subcommittee was never able to obtain the information it sought on OPEC holdings from Treasurv.

Lest its promise to the oil moguls be broken by some other agency, Treasurv even asked CIA Director Stansfield Turner to suppress some of the foreign investment statistics the CIA had compiled. The Treasury, according to the House report, "requested that the data not be disseminated even on a classified basis, to any person or entity, including Congress, without Treasury's permission.

A Treasury spokesman told my associate Vicki Warren that the department is forbidden by law to reveal OPEC holdings in this country. But

So far, U.S. officials have been unable to persuade the station's owners, High Adventure Ministries, to close down their operation. The evangelical group considers the Voice of Hope the best way to spread the Gospel in the Middle East and is currently raising funds to build a television station and a shortwave transmitter in the area. Supporters of the station include the Christian Broadcasting Network of Virginia Beach, Va., Praise the Lord Network of Charlotte, N.C., and singer Pat Boone. Some contributors, like Boone, insisted to my reporter Jutta Hennig that they didn't know of Haddad's access to the station.

At least one concerned member of Congress has requested an Internal Revenue Service investigation of High Adventure Ministries, to determine if it's violating its religious taxexempt status by engaging in political activity.

NIXON PIC NIX FIXED: Six years after he was driven from office in disgrace, former President Richard Nixon has finally consented to have his portrait painted for hanging in the White House along with those of other presidents. The painting "should be ready soon," according to White House sources.

Speculation on Nixon's portrait-shy policy has centered on the theory that the embarrassment of Watergate left him reluctant to expose himself, even in surrogate form, to the comments of irreverent tourists filing through the White House. But one source suggested the real reason was vanity, explaining, "He looks a lot better now than he did when he first left office.'

WATCH ON WASTE: The Defense Logistics Agency wasted some \$10 million recently because of poor logistics, according to government inspectors. Like squirrels that store more nuts than they can use, the agency's poobahs have insisted on storing excess supplies of drugs and medications at various military posts throughout the world. But many of the drugs have limited shelf life and wind up dumped in the garbage.

others without bettering himself a bit.

BIBLE VERSE

For ye know the grace of our Lord Jesus Christ, that though he was rich, yet for your sakes he became poor, that ye through his poverty might become rich. II Cor. 8:9.

7-9

BRICKWAN

"I've never known anyone who

inspired improvement in



late people in Israel have called for peace with the Palestinians. And aren't there European Jewish leaders who talk the same, including Bruno Keisky, Austria's chancellor?

Only last week, a group of 56 prominent American Jews issued a statement in Jerusalem denouncing Begin's "extremism" and urging Israeli concessions in the occupied West Bank. Among them were Theodore Bikel, Martin Peretz, publisher of the New Republic, and Rabbi Alexander Schindler - all believers in a Zionism which lives in peace with its neighbors

Many in this group are current and former members of organizations that lobby and raise money for Israel in the U.S., so they are clearly "on the reservation." I only wish there would be 56 ardent Palestinian nationalists who would also declare a goal of living in peace with Israel and calling for an end to terrorism.

Then there's Nahum Goldmann, former president of the World Zionist Organization, who, months ago, went so far as to call for Israel to become neutralist, its borders defended by armies of non-aligned nations and backed by big powers. Goldmann said West Germany would make the supreme reparation to the Jewish people if it agreed to be a co-guarantor of a Jewish state.'

You see, many Jews only want a homeland to sustain their religion, culture and intellectual ferment, the same goals you want for Palestinians. These Jews realize that the greatest danger to Israel is losing the support of world opinion, and that with many Arab states having privately acknowledged that they can live with Israel, now is the time to take initiatives.

In Israel, there is a sizeable "Peace Now" movement, not like the ragtag anti-war movement the U.S. knew in the Vietnam period, but led by 350 reserve combat Israeli officers and thousands of other Israelis who would fight the moment an invader set foot in Israel. They call for an end to the occupation of the West Bank and Gaza Strip, and want to live in peace with you. Are you going to respond? Where is the Palestinian counterpart to Gen. (Reserves) Matti Peled, chairman of the Israeli Council for Israeli-Palestinian Peace, a man gutsy enough to fight for his country and also to call for the dismissal of Gen. Benjamin B. Eliezer, military commander of the West Bank? Where is a Palestinian editor like Israel's Simha Flapan, of New Outlook, "trying to arrange a peace dialogue between Israelis and Palestinians"?

You know, Israelis are a lot like you yearning Palestinians. You both have an appetite for learning and achievement, are spicy, and are stubborn to defend your rights. You have not suffered as the European Jews did under the Nazis, and should understand why the survivors of that horror sometimes act irrationally when threatened. But you also know that the vast majority of Jews in Israel are Sephardic people, and share the Arab tongue, food, culture and even appearance with you. Eventually they will moderate the intemperate fears often expressed in Ashkenazi-dominated Israel. But the Sephardics will have no

truck with P.L.O. brutality. Indeed, since they are especially familiar with Arabs, they know how to punish, and are well aware that the Middle Eastern address is one often visited with killing and revenge.

Anyway, the militant moderates among you Palestinians must show courage and speak out. The dangerous game between Israel and the Palestinians must stop. Do you really want what was once called Palestine - and could be so called again - to become a Northern Ireland where the murder-minded I.R.A. and vigilante Protestant terrorists have fought a senseless, bloody, endless war, and inflicted great suffering on innocent people? The intelligent among you Palestinians should reach out to the intelligent in Israel and in the world Jewish community, and start something that will win all of you a hearty salute from the world.

the small society

PRESIDENT TRUMAN ONCE SAID THE WAY IT'S THE BUCK STOPS HERE -BEEN DROPPING IT WOULD BE NICE IF IT STOPPED ANYWHERE -

Firef Nevada fires th Both Nation the two 45 mil night. A sp east of acre b spokes The

firefig

which decided to land at the same time we did. Apparently the people in the tower were asleep, or maybe they thought we would both enjoy landing on the runway at the same time. In any case, I think we'll make another pass and hope this time we can set this thing down without a Piper Cub trying to knock our tail off. I don't want anyone back there to worry because I'm going to report the plane as soon as I get on the ground, I'm going to have a few choice words to say to the tower as well.'

I'm certain that there must be passengers aboard our airlines who are grateful for all the news they can get on how the pilot of the plane is faring. But I've yet to meet one. Most of us still believe that "Truth in Flying" is for the birds.

The Country Parson



Iten the UNLY way in! WANT ADS reach prospects. Dial 082-6222

THE MIDLAND REPORTER-TELEGRAM, WED., JULY 9, 1980

DEATHS Annie I. Stovall

RIAL

on

wald

they can

a backup

n fix the

d light up

his is the

aulic leak

a lil' old

box. They

a jiffy by

heel, and

ntrol the

eason for

o flew this

to report

mplained

ear wheel

at's been

electrical

ed out, it

verything ed light is

em to be

eal test is

we don't

and enjoy

u as soon

e any red

the first

from San

a differpilot. We ado ve had a

es in the

irbulence

y to fly

this case

r such a

going to

through

bumpy,

o take it,

tornado

out the

ning and

ou have

er in the

KNON

STANTON - Services for Annie Inez Stovall, 81, of Stanton will be at 2 p.m. Thursday in the First Baptist Church here with the Rev. Ed Carson, pastor, officiating.

Burial will be in Evergreen Cemetery directed by Gilbreath Funeral Home.

Mrs. Stovall died Monday evening at a Loraine nursing home.

Survivors include three sons, Travis Stovall of Arlington, Wayne Stovall of Iowa Park and Neil Stovall of Houston; two daughters, Mrs. Irvin Currie of Midland and Mrs. Ted Gross of Burnett; two sisters, Mrs. Oran Dennis of Albany and Mrs. Artie Swint of Odessa; three brothers, Truly Caffey of Albany, Otis Caffey of Oklahoma City and Oral Caffey of New Mexico; ten grandchildren and nine great-grandchildren.

Sybilla Head

PLAINVIEW - Services for Sybilla Head, 75, of Plainview and formerly of Midland, will be at 10:30 a.m. Thursday in the Rhodes Funeral Home Chapel in Augusta, Ark.

Burial will be in Augusta Memorial Park directed by Rhodes Funeral Home. Local arrangements were directed by Wood-Dunning Funeral Home here.

Mrs. Head died Monday in a Plainview hospital after a brief illness. She was born in Woodruff County, Ark. and she came to Plainview from Midland in 1978.

Survivors include five sons, George Head of Midland, Carl Head, Wayne Head and David Head, all of Gilroy, Calif., and Burton Head of North Hollywood, Calif.; a daughter, Mrs. Ronald E. (Betty) Hall of Plainview; a sister, Mrs. Bertha Walker of Lee's Summitt, Mo.; ten grandchildren and five great-grandchildren.

Marilyn Suter **BIG SPRING** — Services for Mari-

lyn Suter, 37, of Savanna, Ill., and formerly of Big Spring, were to be at 2 p.m. today in Nalley-Pickle Rosewood Chapel with burial in Mount Olive Memorial Park She died Thursday in Savanna.

Mrs. Suter was born Sept. 24, 1942, in Big Spring. She was married to Jessie Suter May 11, 1980.

Survivors include her husband; two sons, Samuel Logan and Noel Logan, both of Savanna, Ill.; a daughter, Nita Logan of Wichita Falls; her mother, Juanita Newton of Rusk; and a brother, Mack Newton of Rusk.

Bertram A. Elliott

MORAN - Services for Bertram A. Elliott, 79, a Shackelford County rancher and grandfather of Robert Elliott of Midland, were Monday at Moran Baptist Church, directed by Godfrey Funeral Home. The Rev. Steve Edwards, pastor of First Chris-tian Church in Midland officiated. Burial was in Moran Cemetery.

Elliott died Saturday in an Abilene hospital after a brief illness. He was born Nov. 24, 1900, in Moran and was a lifelong resident. He was a member of Albany First Christian

Church. Other survivors include his wife, Erma Elliott of Moran; a son-in-law, James B. Montgomery of Midland; two other grandsons, Ross Elliott of Moran and Jim Elliott of Dallas; a brother, Ray Elliott of Moran; a sister, Gwendolyn Anderson of Breckenridge; and a great-granddaughter.

Steven A. Wilson

Steven A. Wilson, 22, 402 Shandon Ave., died Monday at his residence. Services were to be at 2 p.m. today in the Northside Church of the Nazarene with the Rev. Ralph Buffington officiating. Burial was to be in **Resthaven Memorial Park directed** by Newnie W. Ellis Funeral Home.

He was born Oct. 5, 1957, in Vancouver, Wash. He moved to Midland with his family at the age of 1. He attended Midland High School and entered the Army in 1976, serving in Germany. He received the Pershing Awards and Silver and Bronze Life Saving award. He was discharged in April of 1979. He was employed by Ozarka Water Co. at the time of his death.

Survivors include his parents, Mr. and Mrs. Floyd A. Wilson of Midland; a sister, Linda Sue Wilson of Midland; and several aunts and uncles.

Ronald Jarrett

AUSTIN - Ronald Jarrett, 68, of Austin, a former independent oil oper-ator in Midland, died Tuesday in an Austin hospital following an illness.

Graveside services will be at 10 a.m. Thursday in Austin Memorial Park. Burial will be directed by Weed-Corley Funeral Home of Aus-

Wetumka, Okla. He had lived in Midland from the mid-1940s to the early 1970s

Survivors include two daughters, June Jarrett of Midland and Susan Jarrett of Austin, and his mother, Mrs. Walter R. (Clyde) Jarrett of Oklahoma City, Okla.

Court considering New Melones case

Reservoir.

SAN FRANCISCO (AP) - A threejudge federal panel was considering today whether archaelogical sites and white water rafting areas along the Stanislaus River should be covered by water from the New Melones Dam.

The 9th U.S. Circuit Court of Appeal judges took the case under advisement Tuesday after attorneys argued the merits of a temporary order that SEOUL, South Korea (AP) - South Korea's military rulers fired 232 senior officials in the most sweeping political purge since the nation was founded in 1948. Those fired represented 17 percent of South Korea's top bureaucracy.

Fifteen officials involved in the 'most flagrant cases'' were seized for investigation into misconduct while in office, the Special Committee for National Security Measures said in announcing the dismissals today.

The committee, headed by military strongman Lt. Gen. Chun Doo-Hwan, handles South Korea's day-to-day affairs under martial law.

The 15 under investigation included **Director General Moon Toh-Sang of** the Korean Overseas Information Service, Deputy Transportation Minister Kim-Wan-Soo, Director General Lee Kun-Choong of the office of supply, and National Railway Director General Lee Chong-Shik.

Also among the purged, official sources said, were Commerce and Industry Minister Chung Jai-Suk, three provincial governors, three provincial educational superintendents general, and 32 officials of vice ministerial rank.

The committee said the governors, educational superintendents and vice ministers were charged with abuse of power for personal interest, negligence of duties, or lack of discipline, among other things.

limits the water level of New Melones

The order was obtained by a num-

ber of environmental groups which

are asking that the water level be

limited to 808 feet above sea level. The

U.S. Water and Power Service was

told in the June 26 order to limit the

water behind the dam to 820 feet.

of the purge was to set the proper pace in carrying out the govern-ment's promised "social purification" campaign by cleansing the government hierarchy of corrupt officials. The martial law command arrested

It added that the primary purpose

South Korea fires officials

scores of politicians and dissidents in May, including former Prime Minister Kim Jong-pil and eight other former officials on charges of amassing wealth through abuse of power.

Last month, Chun announced a sweeping reform in the Korean Central Intelligence Agency, dismissing about 300 senior officials on charges of corruption, inefficiency and negligence of duty.

Martial law was extended through-

out South Korea following the assassi-nation of President Park Chung Hee on Oct. 26. Hundreds of Koreans were killed or wounded in May in protests demanding an end to martial law and a speedup in promised democratic reforms.

NOW! Dial Direct Want Ads **DIAL 682-6222**

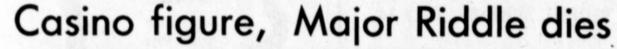


have been insturcted to liquidate entirely without reserve approx. 350 quality oriental rugs from: Iran, Pakistan, Russia, China, Afghanistan, India, and Turkey.

Sale takes place: HOLIDAY INN Terms: Cash, check, vise, or m/charge 3904 West Wall St. Midland

THURSDAY, JULY 10th 8 p.m. Preview: 1 hour piror Auctioneer: Morris Taibel lic no.cae 1200142 A.B.C. WAREHOUSING

9895 Harwin Ave. Houston, Tx. 77035



LAS VEGAS, Nev. (AP) — Veteran gaming figure Major Riddle, who parlayed an investment disclosed. in a struggling Las Vegas hotel into ownership of four casinos, has died at the age of 73.

Riddle, a Texas oilman who launched his Nevada gaming career in 1956, died Tuesday at Cedars-Sinai Hospital in

California fires contained By The Associated Press

Los Angeles following a holdings were the Silver- asked to observe a molengthy illness. The bird Hotel, the International Casino, the Silver cause of death was not Nugget and the Silver The president of the

City Casino. Dunes Hotel and sole With Riddle sick for so owner of Major Riddle long his casinos had re-Enterprises, Riddle cently fallen on hard started his casino career times and longtime Ridby taking over the ailing dle employee Fred Dunes Hotel a year after Crossley was named last it opened in 1955. week to run the gaming Included among his empire in his absence. A District Court judge on

ment of silence. Riddle, born in Louis-

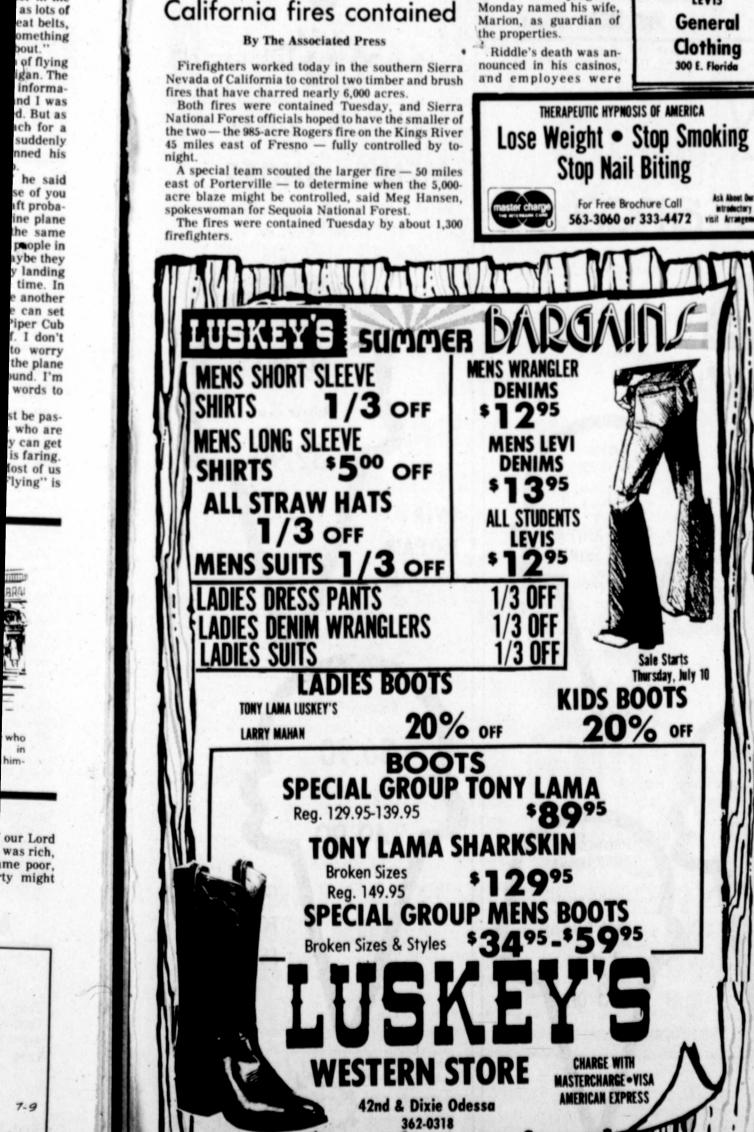
Sale Starts

Thursday, July 10

oil and gas ventures in Texas before going into the casino business. He operated the Riddle Oil Drilling Co. and reportedly made vast amounts of money from his oil holdings.



Jarrett was born Feb. 27, 1912, in



THE MIDLAND REPORTER-TELEGRAM, WED., JULY 9, 1980

SELL II IN THE WANT ADS. FIND II IN THE WANT ADS.



Reacting to a speech by Gov. William Milliken of Michigan in Monday's GOP platform hearings are Wendy Seghi, seated; of Howell, Mich., and Diane Happel of Southfield, Mich. (AP Laserphoto)

Carter wins party rule fight; **Convention skirmish forecast**

WASHINGTON (AP) - President Carter has won the skirmish over a rule to keep his hard-won delegates in line but his victory appears certain to set up a brawl at the Democratic National Committee in August.

PAGE INA

Supporters of Sen. Edward M. Kennedy, chafing from their defeats in the Democratic Rules Committee, are poised to bring convention fights on two key rules, including one that would "un-bind" Carter's delegates and give Kennedy one

convention level. The only difference, he said, do it. is "we're going to win."

slate they ran.

Reagan shaping GOP platform

planks dropping support for the Equal Rights strict the use of taxpayer's dollars for abortion.' Amendment and advocating a constitutional ban on legalized abortions.

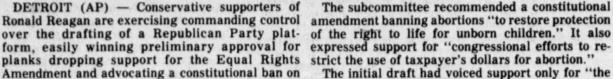
the convention next week, but Reagan strategists were hopeful the controversy would subside by then.

The decison on the ERA plank reverses a 40-year commitment in Republican platforms for ratification of a women's rights amendment. ERA supporters vowed to go before the full 106-member platform committee today to try to reverse Tuesday's action by the human resources subcommit-

But they acknowledged they had an uphill fight. they will have to abandon the effort.

contained in 1976.

that the ERA is now "in the hands of the state legisla-



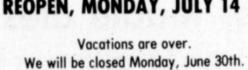
efforts" of those seeking enactment of such a consti-Heated floor battles on both issues are possible at tutional anti-abortion amendment, without actually declaring direct support for one.

Also adopted Tuesday was a statement urging Reagan, if elected, to fill Supreme Court vacancies only with justices who "respect the traditional family values and the sanctity of all human life."

All major changes in the platform draft made by the drafting subcommittees on Tuesday made the document more politically conservative than it had

long hearing of three delegate challenges from Mas-

John Anderson to be the vice presidential nominee," supporting him.'



thru Saturday, July 12th.

"Dry Clean when you care"

started out.

For instance, the subcommittee handling the foreign affairs plank added tough language condemming the Panama Canal treaties as an "unfortunate giveaway," blasting U.S. aid to "the Marxist government of Nicaragua," and calling for major new restrictions on foreign aid.

And the panel on energy added some praise for the Three Mile Island nuclear plant, which in March 1979 was the site of the nation's worst nuclear accident. It noted that the accident resulted in no loss of life and said that, while certain reforms such as better operator training might be needed, the ability to contain the accident demonstrated the basic soundness of the plant design.



ななななななななななないですででいっていてすないないで

last chance to wrest the Democratic nomination from the president. James O'Hara, a for-

monolithic in character. "You are about to hand the presidency to Ronald Reagan on a silver platmer Michigan congresster," said San Francisco man who is a Kennedy

NOW ACCEPTING **APPLICANTS** For Manager Trainees

And Office Personnel.

Enjoy working in one of America's largest retail jeweler's ZALES. **Excellent Company Benefits.**

Apply in person Friday, July 11th at 215 W. Wall from 9:00 a.m.-5:30 p.m.

> CONTACT Jim Anderson or Lynn Alexander





Jane Cahill Pfeiffer

wizard Fred Silverman, hired to pull NBC out of the ratings cellar, says company chairman Jane Cahill Pfeiffer has been relieved of her responsibilities amid lagging ratings including the lowest prime time Nielsen rating by any network in almostfour years.

NEW YORK (AP) - Programming

Mrs. Pfeiffer says Silverman told her "he would probably follow me out the door in six months.

Silverman, the network's president, made the announcement Tuesday, just hours after Mrs. Pfeiffer said she would not quit her \$400,000-a-year job. She has so far kept her title of chairman.

Mrs. Pfeiffer, who learned of the action from an Associated Press re-

porter, said Silverman had warned her that the situation had deteriorated to the point where one of them had to leave.

"He simply stated that the RCA people play hardball and he would probably follow me out the door in six months," said Mrs. Pfeiffer. NBC is a subsidiary of RCA Corp.

RCA has gained a reputation for public bloodletting, with fired executives being criticized publicly in a manner uncommon in American business. Maurice R. Valente was ousted last month after less than six months as RCA president, with Chairman Edgar H. Griffiths saying Valente's performance "did not meet expectapressive record in programming first at CBS and then at ABC, was hired as and became chairman of NBC four months later.

Chairman, Jane Cahill Pfeiffer, ousted by NBC

NBC out of the ratings cellar, but it finished in third place last season and, in the most recent week, drew the lowest prime time Nielsen rating any network has garnered in almost four years.

ABC's "Good Morning America."

Griffiths, who hired Silverman, has said nothing to indicate his support of the NBC president has waned, but rumors have spread throughout the industry that Silverman might leave, either this fall or when his contract expires in June 1981.

Mrs. Pfeiffer said Silverman told her he was trying to get his contract renewed now, but had not succeeded. She said he had not directly asked for her resignation. An NBC spokesman refused to comment on her statement.

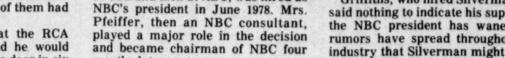
An NBC source, who asked not to be named, said poor performance led to the ouster of Mrs. Pfeiffer, a 47-yearold former vice president of International Business Machines Corp. who once turned down an offer to join President Carter's cabinet.

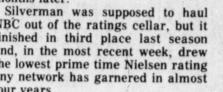
"She hasn't done her job," the source said. "She's not a good manager and administrator.'

Mrs. Pfeiffer, who is also a member of the board of directors of RCA, has an employment contract that expires in October 1981.

Silverman said "We are prepared to continue our discussions regarding her employment contract."

In an unusual corporate situation, Mrs. Pfeiffer had always been considered to rank below Silverman. She was brought in for her management experience and Washington contacts in the hopes they would complement Silverman's programming skills.





In addition, NBC has slipped in other areas. Its evening news program, traditionally a close second to

CBS, has fallen to third for the last 10 tions.' weeks, and its early morning Silverman, who compiled an im-"Today" show has slipped behind



CKS

SY

ION!

AUS.

for

em

nate

ern-

new

the

1979

t. It

and

etter

y to

und



PAGE 8C

New York

Exchange

THE MIDLAND REPORTER-TELEGRAM, WED., JULY 9, 1980

Stock

market

NEW YORK (AP) - The

The closely watched aver-

But each time it ran into

The Dow has not closed

The NAS-DAQ composite

Only WANT ADS do the same job. Dial 682-6222 for action!

WANT A

NI were resp "ve fron Dun Dun tion "Iss droj A

five to th

was pub

of t bec pro toda H

tion effi T the oil imp few

H nat mil

Iri

Cotl

reope

(San

and v

nound

ties.

The

Smith

of Me

Op

poten

and

from

5.5-in

of 96 Lot 447 fe

surve

Paul

gelo

Clark

EDD

from

Com

as a

Eddy

Loc

5,326 throu 8,190 To

Mor men We

east

mile (Stra

CRO

two Cour No 2,310 duct field Stra Wes Di

west Univ Gi

ty is Mas of t field Th

and

34,

vey

a

tior

disc

sout

test Inte

lion

sur

low 140 val

feet Cou

city

Yel

nor

sto

nou

Jur

lish

Ove ind dat

Nu

tion

inte 34.4 Co. Con Con cen

ive thi Ry eas fiel will and

Th

BUSINESS MIRROR Survey reveals many executives wasters of time

> **By JOHN CUNNIFF AP Business Analyst**

NEW YORK (AP) - For three weeks last year and this spring, 300 managers and professionals were interrupted every 20 minutes during the work day by the sound of a buzzer from their jacket pocket.

Each time they were buzzed the executives recorded in a diary their activities at that moment. In all, about 90,000 time samples were analyzed and evaluated by researchers seeking to increase productivity.

The conclusion: managers and professionals in the public and private sectors misuse a lot of time, many billions of dollars worth of time.

If the waste were corrected through the use of automated office equipment and services, the researchers found, the potential savings could approach \$125 billion a year by 1985, \$300 billion by 1990

"Waste" in this instance isn't goofing off. In fact, Harvey L. Poppel, who directed the study, observes that "My experience is that most managers and professionals work at a fairly hectic pace.

It does mean, he says, that they "spend an average of 25 percent of their time in less productive activities which they believe do not make good use of their time." Such as in making certain phone calls, seekng information, dealing with routine letters and the like

The study of managerial productivity, long a subject of speculation, was conducted by the consulting firm of Booz, Allen & Hamilton among 15 organizations, with additional support from many of the big suppliers of automated office equipment and services, such as AT&T and IBM.

Poppel, a senior vice president, concluded that through the use of automated office machines an average of 15 percent of "knowledge worker" time could be saved by 1985, greatly increasing productiv-

In, for example, word processing, a once pretentious term that might have involved only a typist bank that turned out letters for the entire office, but which now might involve dictating units, information retrieval units, video display terminals and memory typewriters.

Personal computing devices, said Poppel, can greatly enhance output. Using one, an engineer can estimate stresses; an insurance executive can call up actuarial tables; a marketing man can set sales goals.

Electronic mail, such as from one video terminal to another, offers almost instantaneous communication. And video conferencing can save travel time and other expenses in bringing executives together.

Electronic information retrieval devices right now could be used to save almost countless hours of executive time by making available hard to get data, Poppel says. Information that, should a device be available, could be obtained from internal or external data banks.

What frustrates equipment makers, and perhaps to a lesser extent the firms that can benefit from automated systems, is man's natural caution about change. Poppel concedes, "You cannot rush a process of change." Nevertheless, he calls the resistance factor "a consideration, not an obstacle." He feels industry is bound to recognize the benefits that can come from the wise deployment of office automation systems. The study concludes that by 1985 some 15 percent of "knowledge worker" time can be saved through automation, giving a significant boost to white collar productivity in private and public sectors.

Citicrp 1.42 6 5269 23 % Citicrp 1.42 6 5269 23 % Citicry 1.50 5 1000 26 % ClarkE 2.20 5 181 34 % ClevEl 2 8 361 18 % CoastCp 40 6 1425 29 % CocaBl 44b 11 196 4 % CocaCl 2.16 9 1719 33 % CoigPal 1.08 7 1577 15 % ColFen 1.40 4 377 15 % Colfen 1.40 4 377 15 % Colfen 2.56 9 171 40 % CombEn 2.60 10 120 63 % CmbEn 2.60 8 371 22 Comsta 2.30 8 62 38 % Concoc 2.20 6 1373 55 % ConFds 1.76 6 64 24 % ConSG 3.24 7 80 45 % ConFds 1.76 6 64 24 % ConSG 3.24 7 80 45 % ContAir 10 62 8% ContAir 10 62 8% ContAir 1.6 7 85 24 27 CntlGrp 2.40 5 469 31 % ContAir 1.6 8 689 59 Coopr 1.06 11 165 42 % CorrwCk 6 52 28 % CrwCk 6 52 28 % GnFds 2.20 6 852 31% GnInst .80 9 362 2159 GnMills 1.32 8 830 27% GPU 5 400 6 GnSigni 1.28 9 411 34% GTE 2.72 81037 28% GTF2 7.27 81037 28% GTF2 7.2 81037 28% GTF2 6.127 81037 28% GerbPd 1.74 7 47 23% GerbPd 1.72 7 150 26% Gdrich 1.56 4 297 20% Goodyr 1.30 7 2744 14% Grade 2.30 8 465 40% Grade 2.30 8 465 40% Grade 2.30 8 465 40% Grade 1.20 51050 55% Gramm 1.20 51050 15% Grumm 1.20 51050 15% $\begin{array}{c|c} LearPets.12\,15 \ 673 \ 25\,\frac{1}{4}\\ LearSg \ 1.24 \ 5 \ 852 \ 21\%\\ LeeEnt. \ 84 \ 9 \ 12 \ 20\%\\ Lehm \ 1.69e \ 188 \ 13\% \ 1\\ Lovitz \ F \ 1 \ 5 \ 126 \ 24\%\\ LOF \ 2.20a \ 7 \ 98 \ 22\%\\ Ligget \ 2.50\,11 \ 43 \ 68\,\frac{4}{3}\\ Ligget \ 2.50\,11 \ 43 \ 68\,\frac{4}{3}\\ Ligget \ 2.10\,11\ 121 \ 51\,\frac{4}{3}\\ Litton \ 1.20 \ 7 \ 1002 \ 53\,\frac{4}{3}\\ Lockhd \ 13\,1320 \ 27\%\\ Lockhd \ 1.31\ 320 \ 27\%\\ Lockhd \ 1.80 \ 5 \ 51\,94 \ 29\%\\ Litton \ 1.65 \ 5 \ 194 \ 29\%\\ Litton \ 1.80 \ 5 \ 51\,94 \ 29\%\\ Laland \ 1.80 \ 92027 \ 47\\ LaPac \ .72 \ 8 \ 768 \ 25\%\\ LuckyS \ 1.12 \ 8 \ 96 \ 16\%\\ \end{array}$ $\begin{array}{c} 24144 - 44\\ 21144 + 45\\ 20144 + 45\\ 134\\ 24144 + 45\\ 24144 + 45\\ 51\\ 22144 + 45\\ 51\\ - 44\\ 5144 - 45\\ 27144 - 45\\ 21144 - 45\\ 16144 - 14\\ 45142 - 14\\ 1654 - 1$ $\begin{array}{c} 30\,\% - 1 \\ 57\,\% + 1 \\ 6 \\ 34\,\% + 28 \\ 6 \\ 34\,\% + 28 \\ 52\,\% + 23\,\% + 23\,\% \\ 79\,\% + 23\,\% \\ 79\,\% + 23\,\% \\ 125\,\% + 23\,\% \\ 125\,\% + 23\,\% \\ 125\,\% + 14\,\% \\ 125\,\% + 14\,\% \\ 123\,\% + 14\,\% \\ 123\,\% + 14\,\% \\ 121\,\% + 14\,\% \\ 1$ 24 20 % 20 % 13 % 24 22 % 68 50 52 % 26 % 77 % 28 % 16 % 16 % loses NEW YORK (AP) - Today's selected national prices for New York Stock Exchange issues: R stock market finished with a Sales PE hds High Low Close Chg. small loss Tuesday after $\begin{array}{c} 23 \frac{1}{10} \\ 10 \frac{1}{10} \\ + \\ 73 \frac{1}{10} \\ - \\ 13 \frac{1}{10} \\ - \\ 13 \frac{1}{10} \\ - \\ 11 \frac{1}{10} \\ - \\ 24 \\ + \\ 47 \frac{1}{10} \\ + \\ 38 \frac{1}{10} \\ - \\ 32 \frac{1}{10} \\ - \\ \end{array}$ making two unsuccessful runs at the 900 level in the M ACF 2.50 6 203 34%, AMF 1.24 6 100 15%, AM Intl 28103187 16%, ASA 3 618 uSS AbbtLb 1.20 14 253 44 AetnLf 2.12 6 1113 38%, AirPrd .80 10 197 42%, Akzona 80 6 125 10%, AlgLud 1.40 4 206 28%, AmAir 2.40 7 222 511 Aless 2 4 1813 59%, AmAir 2.40 7 222 512 AlgLud 1.40 5 331 29%, AmExp 2 7 602 35 AFamil 600 4 63 8%, AlgLud 1.40 5 3124 58%, AmMotr.513 4 5430 5% AmHore 1.70 11 1157 28%, AmMotr.513 4 5430 5%, AmMotr.513 4 5430 5%, AmMotr.513 4 5430 5%, AmMotr.513 4 5430 5%, AmPirc 11 249 40%, ArchrD 206 12 297 34%, ArchrD 207 29 3 515 21%, AvecC 1 7 699 30%, Avec 1 7 699 30%, Aven 1 7 699 30%, A Dow Jones industrial aver- $\begin{array}{c} \textbf{M} \\ \textbf{HGIC} & 1.12 & 8 & 848 & 25 & 25 & 25 & 36 & -3 \\ \textbf{MGMGHU} & 451 & 164 & 153 & 16 & -3 \\ \textbf{Macmill} & 82 & 8 & 163 & 14 & 134 & 134 & 134 \\ \textbf{Macy SI} & 1.50 & 7 & 358 & u46 & 45 & 46 & 44 \\ \textbf{Macy SI} & 2.45 & 54 & 204 & 204 & 204 & 204 \\ \textbf{MagicC} & 32 & 6 & 117 & 7 & 6 & 7 & +4 \\ \textbf{MaPCO} & 1.60 & 11 & 452 & 444 & 444 & 444 \\ \textbf{MarOill} & 211 & 365 & 634 & 613 & 624 & -11 \\ \textbf{MarMid} & .90 & 4 & 390 & 15 & 15 & 15 & -5 \\ \textbf{Marriol} & .20 & 0 & 302 & 234 & 234 & 234 & 444 \\ \textbf{MarOill} & .211 & 365 & 634 & 613 & 624 & -11 \\ \textbf{MarMid} & .90 & 4 & 390 & 15 & 15 & 15 & -5 \\ \textbf{Marriol} & .20 & 0 & 302 & 234 & 234 & 234 & 444 \\ \textbf{Maroill} & .217 & 328 & 634 & 634 & 634 & -14 \\ \textbf{Marsoc} & .6810 & .74 & 273 & 273 & 273 & 273 \\ \textbf{MayDS} & 1.54 & 7 & 333 & 254 & 634 & 634 & -14 \\ \textbf{Masco} & .6810 & .74 & 273 & 273 & 273 & -14 \\ \textbf{MayUB} & .80a & 8 & 33 & 274 & 264 & 264 & -34 \\ \textbf{McDnld} & .8010 & 963 & 494 & 485 & 485 & -3 \\ \textbf{McDrld} & .8010 & 963 & 495 & 485 & 485 & -3 \\ \textbf{McGrH} & 1.52 & 10 & 314 & u31 & 314 & -3 \\ \textbf{McGrH} & 1.52 & 10 & 314 & u31 & 314 & 134 & -4 \\ \textbf{MinPL} & .280 & 9 & 880 & 544 & 535 & 355 & -5 \\ \textbf{McSUt} & 1.58 & 6 & 2124 & 134 & 134 & 134 & -4 \\ \textbf{MinPL} & .200 & 85 & 7 & 185 & 185 & 185 & 185 & +4 \\ \textbf{Mobill} & .40 & 6 & 3042 & 765 & 735 & 744 & -13 \\ \textbf{MdMe} & .210 & 385 & 16 & 155 & 154 & -1 \\ \textbf{MorkDta} & 10 & 365 & 16 & 155 & 154 & -1 \\ \textbf{MorkDta} & 10 & 365 & 16 & 155 & 154 & -1 \\ \textbf{MorkDta} & 10 & 365 & 16 & 155 & 154 & -1 \\ \textbf{MorkDta} & 10 & 365 & 16 & 155 & 154 & -1 \\ \textbf{MorkDta} & .100 & 768 & 274 & 277 & 27 & -1 \\ \textbf{MorkDta} & .100 & 768 & 274 & 277 & 27 & -1 \\ \textbf{MorkDta} & 10 & 365 & 16 & 155 & 154 & -1 \\ \textbf{MorkDta} & .100 & 768 & 274 & 57 & 75 & -1 \\ \textbf{MorkDta} & .100 & 768 & 274 & 57 & 75 & -1 \\ \textbf{MorkDta} & .100 & 768 & 274 & 57 & 75 & -1 \\ \textbf{MorkDta} & .100 & 768 & 274 & 57 & 75 & -1 \\ \textbf{MorkDta} & .100 & 768 & 274 & 57 & 75 & -1 \\ \textbf{MtFuel} & 2.3610 & 56 & 674 & 54 & 654 & 747 & + \\ \textbf{MorkDta} & .100 & 768 & 274 & 574 & 274 & -7 & -1 \\ \textbf{Mtroull} & .401 & 768$ age. $\begin{array}{c} 25\,\frac{1}{3}-\frac{1}{3},\\ 16\,-\frac{1}{3},\\ 13\,\frac{1}{6}\,-\frac{1}{3},\\ 13\,\frac{1}{6}\,\frac{1}{6}\,\frac{1}{3},\\ 13\,\frac{1}{6}\,\frac{1}{3},\\ 13\,\frac{1}{6}\,\frac{1}{3},\\ 13\,\frac{1}{6}\,\frac{1}{3},\\ 20\,\frac{1}{3}\,\frac{1}{3},\\ 13\,\frac{1}{3},\\ 14\,\frac{1}{3},\\ 15\,\frac{1}{3},\\ 15,\frac{1}{3},\\ 15,\frac{1}{3}$ age of 30 blue chips, coming off a 9.30 gain on Monday. $\begin{array}{c} 27 \frac{1}{2} + \frac{1}{2} \\ 9 \frac{1}{2} + \frac{1}{2} \\ 29 \frac{1}{2} + \frac{1}{2} \\ 10 \frac{1}{2} \\ 17 \frac{1}{2} + \frac{1}{2} \\ 13 \frac{1}{2} - \frac{1}{2} \\ 87 \frac{1}{2} - \frac{1}{2} \\ 87 \frac{1}{2} + \frac{1}{2} \\ 19 \frac{1}{2} + \frac{1}{2} \end{array}$ moved within a fraction of H 900 early in the session and again at mid-afternoon. Hallibt Harris HarteHk HartfZd HeclaM Herculs Heublin 2 17 .72 14 .68 13 .40 4 D resistance from sellers, and Dartind 2 6 633 DataGen 14 533 Dayco 56b 3 31 DaytPL 1.74 8 165 Deere 1.90 7 3346 DeltaA 1.20 9 529 Dennys .88 6 776 DetEd 1.60 7 556 DigitalEq 14 1324 Dillon 5 1.08 9 34 Disney .72 12 1870 DrPeppr .68 10 629 DowCh 1.10 7 1564 Dressr 1.10 10 609 duPont 2a 7 2078 DukeF 1.92 6 850 DuqLt 1.80 8 456 1.20 1.66 8 .40 17 .70 9 wound up slipping back to 43 -70 ½ + 10 ½ 14 ½ + S 897.35, down .86 on the day. Heublin 1 HewltPk Holiday HollyS Homst Honst Honstl HospCp 5 HoushF HousIn HousNG HughsTl $\begin{array}{cccccccc} SCM & 1.80 & 5 & 222 & 27^{1}_{5}\\ Safewy 2.60 & 7 & 64 & 335^{5}_{5}\\ SJoMn & 1.50 & 15 & 66 & 523^{5}_{5}\\ SJoMn & 1.50 & 15 & 66 & 523^{5}_{5}\\ StLSaF & 2.50 & 7 & 47 & 71\\ StRegP & 2 & 6 & 78 & 295^{5}_{5}\\ Sambos & 222 & 44^{5}_{4}\\ SFeInt & 2.60 & 7 & 518 & 60^{1}_{5}\\ SchrPlo & 1.60 & 9 & 1602 & 40^{1}_{5}\\ SchrPlo & 1.60 & 9 & 1602 & 40^{1}_{5}\\ SchrPlo & 1.62 & 21 & 1049 & 119^{1}_{5}\\ SchrPlo & 1.5 & 956 & 183^{5}_{5}\\ SearleG & 52 & 12 & 472 & 21^{1}_{5}\\ SearleG & 52 & 12 & 472 & 21^{1}_{5}\\ SearleG & 52 & 12 & 472 & 21^{1}_{5}\\ SearleG & 52 & 12 & 472 & 21^{1}_{5}\\ SearleG & 52 & 12 & 472 & 21^{1}_{5}\\ SearleG & 52 & 12 & 472 & 21^{1}_{5}\\ Shell T & 4.30e & 4 & 28 & u38^{1}_{5}\\ ShmpPat & 56 & 10 & 245 & 91^{6}_{5}\\ Singer & 149 & 8 \\ Shyline & 48 & 22 & 100 & 12\\ SmtKln & s1.66 & 14 & 2385 & 584^{1}_{5}\\ South & 1.50 & 9 & 347 & 54^{1}_{5}\\ South & 5.50 & 9 & 347 & 54^{1}_{5}\\ South & 5.50 & 6 & 386 & 534 \\ Sperry & 1.76 & 7 & 662 & 503^{1}_{5}\\ SquarD & 1.60 & 8 & 753 & 25^{1}_{5}\\ Stulb & 1.14 & 12402 & 33^{1}_{5}\\ StOlD & 1.40 & 8 & 2594 & 49^{1}_{5}\\ StaufCh & 1.20 & 6 & 999 & 184^{1}_{5}\\ StaufCh & 1.20 & 6 & 999 & 184^{1}_{5}\\ StaufCh & 1.20 & 6 & 999 & 184^{1}_{5}\\ StaufCh & 1.20 & 8 & 06 & 51 & 105^{1}_{5}\\ StaufCh & 1.20 & 8 & 72 & 21^{1}_{5}\\ StaufCh & 1.20 & 8 & 72 & 21^{1}_{5}\\ StaufCh & 1.20 & 6 & 999 & 184^{1}_{5}\\ StaufCh & 1.20 & 6 & 999 & 184^{1}_{5}\\ StaufCh & 1.20 & 6 & 999 & 184^{1}_{5}\\ StaufCh & 1.20 & 6 & 999 & 184^{1}_{5}\\ StaufCh & 1.20 & 6 & 495 & 140^{1}_{5}\\ StaufCh & 1.80 & 6 & 721 & 155^{1}_{5}\\ \end{array}$ above 900 since it hit an 18- $\begin{array}{c} 34\,\%+\\ 42\,\%+\\ 16\,\%+\\ -30\,\%-\\ 17\,\%+\\ ++\\ 12\,\%+\\ -12\,\%-\\ 43\,\%-\\ 14\,\%-\\ 14\,\%-\\ \end{array}$ 18 2.12 9 2.60 8 5 .40 17 1.55 0 2.68 6 1.30 9 1 s.84 16 month high of 903.84 on Feb. 13. The "showdown at 900" came on brisk volume. Turnover on the New York Stock Exchange totaled 45.83 mil-IC Ind 2 5 1135 26% INACp 52.20.5 694 35% IU Int 95 6 1714 15% IdahoP 2.4010 100 23% ImplCp 1.20 4 194 24 Inexco 20 22 478 37 IngerR 3.32 7 153 56% InidStI 2.80 5 110 30% IntFlav 92 13 1332 23% IntFlav 92 13 1332 13% IntFlav 93 13% lion shares, up from 42.54 $\begin{array}{c} 25 & 5 \\ 34 & 5 \\ 314 & 5 \\ 23 & 5 \\ 22 & 5 \\ 22 & 5 \\ 22 & 5 \\ 22 & 5 \\ 22 & 5 \\ 22 & 5 \\ 30 & 5 \\ 56 & 5 \\ 56 & 5 \\ 56 & 5 \\ 30 & 5 \\ 56 & 5 \\ 56 & 5 \\ 30 & 5 \\ 56 & 56 \\ 56 & 56$ million Monday Before the session began, the government reported EastAir 61147 9% EastGF 9210 235 22% EastGF 9210 235 22% Eaton s 1.72 4 864 27% Echlin .5212 359 13% Echlin .5212 359 13% EngRC s1.16 5 2300 35% EngRC s1.16 5 2300 35% Ensrch 1.7212 4073 36 Esmrk 1.84 11 2426 u50 Ethyl 1.50 5 83 28% EvanP160a 5 148 23 ExCelO 2 6 76 34% that wholesale prices of fin-ished goods rose a seasonally adjusted 0.8 percent in N June, up from a 0.3 percent NCR 2 7 182 5915 NLInd 1.20 13 604 u514 NLT 1.32 6 417 235 Nabisco 1.62 8 464 u253 NatCan 88 4 71 215 NatCan 88 4 71 215 NatCan 88 4 71 215 NatGy 1.48 5 128 2434 NtGemis 10 1873 275 NatGy 1.48 5 128 2434 NtGemis 10 1873 275 NatGy 1.48 5 128 2434 NtGemis 10 1873 275 NatGy 1.48 5 128 2434 NtGy 1.40 5 184 435 Not 1.52 7 397 1337 NorfWn 2.20 5 648 u35 NoertW 1.10 8 243 95 NosetU 2.28 5 1045 305 Norton 1.60 7 308 374 Norton 1.60 7 308 374 NortSi 1.04 6 1370 155 rise in May. 58 1/4 50 1/4 1/2 23 1/4 1/2 24 1/2 23 1/4 23 1/4 23 1/4 23 1/4 23 1/4 23 1/4 24 1/2 $\begin{array}{c} 58 \frac{1}{2} - 1 \frac{1}{2} \\ 50 \frac{1}{2} + \frac{1}{2} \\ 23 \frac{1}{2} - \frac{3}{2} \\ 24 \frac{1}{2} - \frac{3}{2} \\ 21 \frac{3}{4} + \frac{1}{2} \end{array}$ 18 29 1/2 35 1/2 Since the market has been fluctuating in a "trading B range" bounded roughly by BkrInt s 40 18 1163 32 1/5 3 BaltGE 2.44 8 164 24 3 BangPnt 1 3 100 22 3 BangPnt 2.84 6 476 44 4 BenfCp 2 6 186 22 4 BengtB 16 1146 13 4 BenfCp 2 6 186 22 4 BengtB 1.60 4 795 24 4 BenfCp 2 6 186 22 4 BengtB 1.60 4 795 24 4 BenfCp 7 8 82110 19 4 BolckHR 1.76 9 322 26 4 BolckHR 1.76 9 322 26 4 BolckHR 1.76 9 322 26 4 Borden 1.90 6 732 26 4 Borden 1.90 6 732 26 4 BrastM 1.60 11 587 40 4 BristM 2.60 5 6 6 7 BristM 2.60 5 7 Dow 800 and Dow 900 for 32 % 27 % 23 % 32 ¼-27 ¾-24 + much of the past several FMC 1.40 5 307 25 Fairchd 5.72 7 417 23 Fedders 1011 44 FedDSt 1.80 7 379 29% FinSBar 1 7 190 19 Firestn 30] 274 7 FiChri 30] 274 7 FiChri 30 6 246 174 Fitchi 30] 274 7 FiChri 30 6 246 174 Fitchi 30 274 7 FiChri 30 6 246 174 Fitchi 30 6 1083 164 FilaPS 1.52 250 8% FilaPL 5.2 250 8% FilaPL 5.6 9 585 143 FilaPL 5.6 9 585 143 FilaPU 1.20 16 554 477 Fluor 1.20 16 554 477 Fluor 1.20 16 554 477 Fluor 1.20 16 554 174 FrankM 48 6 627 134 FrankM 48 6 627 134 FrankM 48 6 627 134 FrankM 12 1362 435 2158 years, brokers say some 24 % 22 % 36 % 4 16 % 4 16 % 4 16 % 4 44 % 38 % 25 % 27 % 38 % 25 % 27 % 25 % 27 % professional investors have JhnMan 1.92 6 521 22% 22% 22% JohnJn 2.30 14 524 81% 81 81% 81% JonLgn .60 6 15 8% 8% 8% Jostens 5.6 9 58 18% 18% 18% 18 JoyMfg 1.90 10 859 u42% 41% 42% + 21 1/4-14 % 39 % 15 adopted a strategy of programmed buying at 800 and selling at 900. The biggest percentage TRW 2.20 6 182 39% 39% Talley 25% 81 4% 4% TampE 1.56 8 103 17% 17% 7% 17 andy 12 1212 47% 46% 7andy 12 1212 75% 56% 55% 7ekInx 84 12 637 56% 55% 7ekInx 84 12 637 56% 55% 7ekInx 156 31160 22% 22 7exaco 2.40 52727 38% 40 7esoro 156 31160 22% 22 7exaco 2.40 52727 38% 40 7esoro 156 31160 22% 22 7exaco 2.40 52727 38% 40 7esoro 156 31160 22% 22% 7exEst 270 9 274 71% 69% 7exInt 1306 430% 29% 37% 7exInt 1306 430% 29% 37% 7exInt 1306 330% 12% 38% 7exInt 1306 330% 29% 37% 7exInt 1306 330 59% 37% 7exInt 1306 330% 29% 37% 7exInt 156 8 735 11% 40% 7exsglf 1.60 8 735 21% 23% 7mms M 1.44 8 63 32% 32% 7mms M 1.45 13% 7mm 33 6 % 7m 24 % 43 % 27 % 24 % 29 % 34 % 14 % K gainer on the active list as of 39 ½-4 ½ + 17 ½ -56 ¼ + 136 ½-18 ½ -40 ½ -22 -37 ½ -71 ½ -30 + K mart 92 81284 22% KaisrAl 1.20 3 733 20% KanGE 1.94 9 95 16% KanPLt 2.04 7 62 19 KatyInd 3 38 9% KaufBr 24 6 500 10% Kellogg 1.32 10 197 21% Kennct 1.40 5 720 27% KerrM 1.80 13 3790 u84% KimbCl 3.20 7 361 u84% KnigtRd 70 9 200 24% Kopprs 1.40 8 237 24% Kraft 3.20 7 219 46% Kroger 1.36 7 392 22% the 4 p.m. close in New York 22 1/2 19 1/2 1/ was Peabody International. up 3% at 25%. The company said it was considering spin-0 ning off its oil-field quality-OcciPet 2 4 1907 28 OhioEd 1.76 8 495 14% OklaNG 2 7 151 24% Olin 1 6 211 19% Omark 1.44 5 23 38% OwenC 11.20 8 1335 26% OwenC 11.20 8 1335 26% 27 14 - 44 14 4 24 34 + 14 19 38 + 14 38 38 + 14 25 34 - 14 23 34 assurance operation. 27 % 14 % 13 % 19 % 25 % 23 % The daily tally on the NYSE showed a few more G losers than gainers, and the GAF .80 5.279 1214 GK Tec 1.50 7 4388 384 Gannett 2 12 174 474 GDynam 1.20 10 1203 67% 48% 38% 18% 41% 26 53% 9% 12 + 59 38%- 59 47%+ 59 67%+ 50 exchange's composite index 11 % 37 % 47 66 % ι gave up .21 to 67.37. PQ 2 1072 10% 10% 10%- % Standard & Poor's index of PPG 2.16 5 129 31 ¼ PacGE 2.60 7 729 24 % PacLy 2.24 7 78 24 ½ PacLy 2.24 7 78 24 ½ PacPw 2.04 8 638 18 % PacPw 2.04 8 638 18 % PanEP s1.74 8 1133 u35 ¼ PanEP s1.74 8 1133 u35 ¼ PanEP s1.74 8 1133 u35 ¼ PanEP 1.84 8 243 25 % PaPL 2.12 6 178 19 Pennzol 2 7 1009 41 % PepsiCo 1.30 9 1669 25 % PerkinE .72 15 361 49 PhilaE1 15 9 9 609 15 % 400 industrials dropped .56 to 31 24 % 23 % 18 % 132.62, and S&P's 500-stock **Mutual funds** CBS 2.80 7 605 CPC 3.40 9 418 Caesars 141438 CmRdLk gla 548 9 CamBy 1.80 7 151 CarFw 2.24 7 411 CartHw 1.16 7 87 CastICk .80b 13 70 Celanse 3.60 5 1571 CenSoW 1.50 7 539 CentrDat 114 172 Crt-Level 9014 45 7 605 48% 9 418 68% 14 1438 17% 7 151 30 7 411 21 7 87 18% 13 70 13% 48 % - X & 668 - X & 668 - X & 668 - X & 577 -25 32 % 53 20 % 14 ½ 41 20 % 41 20 % 15 ½ 36 ½ composite index lost .45 to INVESTING COMPANIES NEW YORK (AP) -The following quo-tations, supplied by the National Associ-ation of Securities Grwth 15.43 16.64 Incom 4.93 5.32 Specl 10.17 10.96 Stock 10.60 11.43 Elfun Tr 18.63 Elfun Tr 18.63 Elfun Tx 8.95 Evrgm 30.06 NL Fairfid 13.91 15.20 Frm BG 13.05 14.95 117.84 Loomis Sayles: Capit 15.51 Mut 14.49 Grwth 12.45 13.24 Specl 20.18 NL Scudder Funds: Com St 13.01 NL Devel 37.99 NL Incom 12.28 NL Intil Fd 18.96 NL Man R 10.03 NL MMR 8.29 NL At the Amex, the market NL NL value index closed at 308.59, Mut 14.49 NL Lord Abbett: Afflitd 8.65 9.33 Bnd db 10.01 10.94 Dev Gt 14.42 15.76 Incom 2.96 3.19 down 1.30 from the record 49% 14% 41% 48 % 14 % 40 % high it reached on Monday. ation of Securities Dealers, Inc., are the prices at which

Today's opening stock market report

Crt-teed 90 14 45 16% 16% 16% CessAir 40 8 351 16% 15% 15% - 8 Chmpin 1.40 6 496 25% 25% 25% 25% 4 ChamSp 80 6 335 8% 8% 87- ChartCo 1 12602 23% 21% 21% -2% ChartCo wt 799 16% 14% 451% ChartCo wt 799 16% 65% 46 66% 46	the prices at which these securities could have been sold (Net asset value) or bought (value plus sales charge) Hilton 12.00 11 Opto 13.05 14 Federated Funds Am Ldr 8.00 1 Exch 25.75 Hilton 12.00 11 Opto 13.27 14	Fund 11.48 12.55 Speci- Incom Incom 8.53 9.32 Securit Muni 7.98 8.72 Bond NL US Gov 8.95 9.78 Equt Massachusett Co: Invest Invest	cl 41.82 NL PhilMr 1.60 10 163 13 14 15 14 <th14< th=""> <th14< th=""> 14</th14<></th14<>	UAL 25) 607 183, 1814 1834 18 UNC 1.20 5 29 1215 123, 123, 134 1 UNC 1.20 5 29 1215 123, 123, 134 1 UNC 120 5 14, 134, 133, 134 1 UNC 121 5 14, 134 135 14, 135 15	index for the over-the-count- er market slipped .05 to 163.58.
ChesPn 1.28 10 368 28 4 27 4 28 4 4 Chessie 2.56 5 615 034 5 34 5 34 6 34 6 ChiPneT 2 7 56 22 5 22 5 22 5 2 5 5 ChrisCft 521 10 257 26 5 24 5 25 5 5	Sell Bay PenTF 13.80 16 Acorn F 24.31 NL Tx Fre 10.11 ADV 13.24 NL US Gvt 8.53 Afuture 14.84 NL Fidelity Group:	S4 Indep 11.90 NL Mass 12.48 13.64 NL Incm 12.68 Spl St Mass Financi: Sentine	ed Funds: Shs 7.29 NL Polaroid 121 788 241/2 23 % 23 % - % el Group:	UniElec 1.44 7 541 1214 12 12 UOIICal 1.60 9 812 57 56 5614-1 UOIICal wi 55 02914 2814 2814 - 14 UniPac s1.40 11 1107 046 4414 4415- 3	Livestock
American	CvYld 12.71 13.59 Asset 12.92 Edson 11.76 12.58 Bond 7.54 HiYld 10.33 11.05 Congrs 42.06 Alpha F 14.78 NL Conff 11.60	MIG 11.47 12.37 Balan NL MID 14.68 15.83 Corn NL MCD 14.65 15.80 Grwth NL MCD 14.65 15.80 Grwth NL MFD 10.11 10.90 Sequoia	n 7.81 8.54 S 13.24 14.47 th 11.30 12.35 a 23.25 NL listings	UnBrnd 30e 7 28 131, 13 131, USGyps 2.40 5 146 354, 351, 351,	AMARILLO, Texas (AP) — Texas Pan- ha.idle and western Oklahoma feedlot roundup. Confirmed: 3800. Trade slow in the Panhandle area Tues- day. Slaughter steers steady and heifers
Exchange	A Bal 8.55 9.34 Exch 29.95 7	L MMB 8.52 8.94 Shearso L MFH 7.01 7.56 Appre L Mathers 21.88 NL Cash Merrill Lynch: Incom	The following lists of Markan Ma Markan Markan Mark	UnTech 2.20 7 459 44 % 44 % 44 % 44 % 4 UniTel 1.52 7 310 17 % 17 % 17 % 17 % Upiohn 2 10 439 54 53 % 33 % USLIFE 70 5 88 % 22 % 21 % 21 % 19 % UtaPL 2 11 237 19 18 % 19 + 6	steady to weak. Feedlots reported fair interest and inquiry from most buying sources. Sales on 3000 slaughter steers and 800 heifers.
NEW YORK (AP) - Today's selected national prices for American Stock Exchange issues:	An Gth 8.28 9.05 Fidel 17.82 B Bond 13.10 14.32 Gvt Sec 10.07 N Fd Inv 7.71 8.43 Hi Yid 12.65 N Grwth 10.75 11.75 Lt Mun 8.75 N Incom 7.89 8.62 Puritn 11.19 N	L ComVid 9.48 9.88 Sherm D L ComLtd Sigma F	Gt 13.46 NL D 9.19 NL Funds: are not reported in The	Varian 52 8 1011 234 224 224 4 VaEPw 1.40 7 748 115 115 115 4	Slaughter steers: Good and mostly choice 2-3 70-85 choice, 1050-1100 lb. 71.50- 72.00. Mixed good and choice 2-3 1050-1075 lb 70.50-71.50. Slaughter helfers: Good and mostly
Sales PE hds High Low Close Chg. AegisCp 6 63 15, 15, 15	ICA 8.62 9.42 Salem 6.79 N N Pers 7.78 8.50 Thrift 9.87 N Wsh Mt 6.85 7.49 Trend 26.72 N Amer General: Financial Prog.	L Equ Bd 9.74 10.15 Inco L Hi Inc 8.85 9.22 Invest L Muni 8.07 8.41 Trust Spl Val 9.92 10.61 Vent	8.15 8.91 Reporter-Telegram's reg- st 11.63 12.71 9.24 10.10 ular daily postings for the 11.17 12.21	Wachov .86 7 5 1914 1914 1914 - 14 WalMrt .40 14 183 u394 39 3914 + 14 WaltJm 1.90 7 391 3514 3514 3514	choice 2.3 900-950 lb 68.00-68.65. Mixed good and choice 2.3 825 lb 66.00. Load good and choice 2.4 1050 lb heilferettes 65.50.
Altec 18 43 13-16 14+1-16 ASciE 17 714 714 714 714 Armatra 4 314 314 314 Asamer g.40 253 22 - 214 216 AtlsCM 18e 9 565 534 516 534 516	Hi Yld 10.52 11.28 Incom 8.09 N Mun B 19.59 20.57 Fst Investors: Ventr 19.40 21.20 Bnd Ap 14.05 15.1	L MMkOpt 17.78 18.86 SB l&Gr L MONY F 10.87 11.88 SoGen In MSB Fd 16.08 NL Sw Invs	(The list is compiled by 9.12 9.86	WarnrL 1.32 12 1032 19% 19% 19% 19% 4 WshWt 2.16 8 68 19% 19% 19% 19% 4 WnAirL 40 6 309 8 7% 7% - % WnBnc 1.84 6 278 31% 31% 31% 4	Grain
AtlasCp wt 1 43, 43, 43, 43, 43, 43, 43, 43, 43, 43,	Cmstk 11.19 12.23 Disco 7.68 8. Exch 35.07 NL Grwth 10.25 11. Fd Am 9.99 10.92 Incom 7.33 8.0 Grow 26.35 NL Optn 6.69 7.3 Harbr 11.22 12.26 Stock 7.66 8.3	60 Fund 8.15 8.81 State Bo 11 Grwth 4.98 5.38 Com Si 11 NatBd 10.19 11.02 Diversi	n 13.97 14.71 ond Grp: St 3.22 5.70 New York	WUnion 1.40 1265 2514 2434 25 - 5 WestgEI 1.40 6 1438 2514 25 2514 - 5 Weyerhr 1.30 9 1635 34 334 334 - 5 WheelF 1.40 10 230 3945 3914 3914 - 5 Whirlpl 1.40 7 249 2014 1934 1934 - 5	HOUSTON (AP) - No. 1 wheat export ordinary 4.48% -4.51%; No. 2 yellow grain sorghum export 3.56-56; No. 2 yellow corn export, no bid; No. 1 soybeans export 7.49-734.
BradfdN 26 7 110 1014 9% 10 Brascan 1.20 13 64 24% 24% 24% CK Pet .1627 175 25% 24% 25% %	Pace 23.33 25.50 Tax Ex 9.43 10.1 Provid 3.84 4.14 44 Wall 17.43 N A GthFd 9.42 10.16 Fnd Gth 4.86 5.3 A Heritg 2.67 NL Founders Group:	7 Amer 10.33 NL Grwth 4.52 4.91 StFrm G 1 Incom 8.66 9.41 StStreet Tx Fre 11.96 13.00 Exch	Gt 8.79 NL American Stores 28 ½ 28 ½ Bl 11.86 NL Baker International 32 ½ 32 ½ tInv: 59.52 NL Cabot Corp. 76 ½ 76 ½	WhiteMt 246 3¼ 3¼ 3¼ Whittak 1 6 266 24½ 24¼ 24¼ 14 Wickes 1.04 6 619 15% 15 15 15 15 15 15 15 15 15 15 15 15 14 4 14 14 14 14 14 14 14 14 14 14 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 14 14 14 14 14 14 14 14 14 15 15 15 15 15 15 15 15 15 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 15 15 <td>Prices paid FOB elevator Corpus Christi area grain sorghum 4.97-5.11.</td>	Prices paid FOB elevator Corpus Christi area grain sorghum 4.97-5.11.
CircleK s.68 7 129 114 114 114 4 Colemn 1 6 30 144 144 144 4 CnsOG s 27 256 135 125 125 - 5 Cookin 206 6 4 85 85 85 - 5 Cornilus 80 7 2 15 15 15	A Ins&Inf 5.28 5.77 Grwth 7.01 N A Invest 10.74 NL Incom 14.08 N A InvInc 11.69 NL Mutal 8.70 9.5 A NIGth 3.95 4.52 Speel 16.85 N A mway 8.15 8.77	NaessT 37.55 37.93 Invest Nat Avia 8.74 NL Steadma	t 62.03 82.39 Clark Oil & Ref. 37 37 1/2 an Funds: Coastal States 28 1/2 28 1/2 hd 3.05 NL Elcor 11 1/2 11 1/2 94 NL First City Bancorp. 48 46 46 4	Winnbgo 100 70 2 1 2 2 3 Wolwth 1.80 4 736 263, 253 263 XYZ	Cotton LUBBOCK, Texas (AP) — Tuesday's
CrutcR 36 28 99 22 4, 21 4, 21 4, - 4, Damson 155 18 4, 17 4, 17 4, - 4, Datapd .30 17 492 17 4, 17 17 4, - 4, DomeP g 418 77 4, 76 4, 77 4, - 4	Axe Houghton: Pranklin Group: Fnd B 8.28 9.00 AGE 3.86 4.1 Incom 4.54 4.93 Brown 4.83 3.2 Stock 8.00 8.74 DNTC 11.39 12.2 B L C G Growth 6.72 7.2	Divid 4.96 5.35 Stein Roe Grwth 6.71 7.23 Balan	n 8.76 NL Heimerich & Payne 65% 66 pe Fds: Hilton Hotels 324 32% 20.69 NL Houston Natural Gas 43% 43%	Xerox 2.80 8 1018 57 5515 5614	based price cotton quotation for strict low middling 1-116 at Lubbock is 69.85 cents per pound. NEW YORK (AP) — Cotton No.2 futures
Dynictn 08e 20 305 144, 134, 134,	14.96 NL Utils 4.56 4.9 BLC Inc 12.73 13.91 Incom 2.24 2.4 Babs Inc 1.60 NL US Gov 7.87 8.4 Babs Inv 11.67 NL Capit 10.11 10.9	2 Incom 5.91 6.37 Stock 2 Stock 9.26 9.98 StratInv 7 ax Ex 9.90 10.53 Strat Gth NELife Fund: SunGrth	17.33 NL Inexco 361, 365, 17.33 NL Inexco 361, 365, 17.34 NL Lear Petroleum 241, 243, 243, 141, 19.41 NL Mary Kay 39, 39, 10.92, 11.83 Mesa 39, 391,	Amex sales	Tuesday on the New York Cotton Ex- change. Open High Low Close Chg. COTTON. No.2.
GRI 98 23, 23, 23, GntYel g.80e 584 u231, 221, GoldWH 64 9 66 131, 151, 133, + 3, Goldfield 297 23, 23, 23, 24, - 4, Goldfield 48 11, 11, 14, - 4,	Beac Hill 10.51 NL Berger Group: 100 Fd 11.36 NL 101 Fd 9.98 NL Pilot 9.23 NI	Grwth 13.11 14.25 Incom 11.16 12.13 Ret Eq 18.65 20.27 TaxEx 7.39 7.74 Tmpl Gt	14.33 15.66 Murphy Oll Corp. 34.34 33.35 d 17.18 18.78 Parker Drilling 47.34 47.36 t 6.72 7.34 Pennzoll 40.34 41.4 16.37 17.89 People's Gas 50 50 p. 8.52 9.26 People's Gas 50 50	approx final total 6.890,000 Stock sales year ago 4.310,000 Approx final bond sales \$1,150,000	50,000 lbs.; cents per lb. Jul 78.90 80.00 77.80 79.85 -0.05 Oct 78.40 78.79 76.90 77.41 -1.16 Dec 76.50 77.00 75.70 75.95 -0.95 Mar 77.20 77.60 76.50 76.85 -0.77
GtBasinP 417 12% 12½ 12% 42% GtLACh 36 15 80 42% 42% 42% GifCngs 3447 31% 430 30% 4 HollyCp 11 194 12% 11% 12 + % HouOM 80 15 3742 31% 30% 30%	Boston Co: GT Pac 12.36 NI IPI Inc 15.10 16.32 Gate Op 15.90 NI Jhn Cap 25.41 NL GE S&S 30.47 NI Bost Fnd 10.05 10.98 Gen Sec 12.30 NI Bull & Bear Gp: Grth Ind 14.51 NI	Enrgy 21.76 NL Guard 32.83 NL Libty 4.26 NL TwnC Gt	9.26 10.07 Proper Oroducing 22 48 % 14.07 15.38 Sabine Royalty 22 42 42 8.18 NL Schumberger, Ltd. 118 117 % 118 117 % 8.85 NL Schumberger, Ltd. 118 117 % 118 117 %	Commodities	May 77.85 78.00 77.50 77.600.40 Jul 78.70 78.70 78.70 78.200.50 Oct 76.70 76.70 76.70 76.750.25 Dec 76.00 76.00 75.700.80 Est. sales 8,450; sales Mon. 7,126.
HuskyO s 3840 u16 1514 1534 + 3 ImpOil g1.40 585 4154 404 404-1 Instr\$ys 10 235 3 3 1.3-16+1-16 IntBnkmt 7 292 24 25 25 25	Capit 9.78 NL Capit S 10.77 NL Golen 15.00 NL Grwth 9.57 10.44 Incom 7.30 NL	Partn 17.36 NL Schus 13.60 NL New Wid 12.79 NL New GI 16.98 NL USAA Inc Unf Accu	4 9.92 NL Smith International 4114 4134 A 9.92 NL Southern Union Gas 37 3734 NL Southland Corp. 2014 2014	CHICAGO (AP) - Futures trading on the Chicago Mercantile Exchange Tues- day:	Total open interest Mon. 28,952 up 266 from Thur.
McU Hing 6 799 13 121, 13 + 1 Marindq 7 189 13, 15, 13, -1.6 Marm pl2.25 13 203, 203, 203, 21, 14, 13, 14, 14, 14, 14, 14, 14, 14, 14, 14, 14	Builck 15.03 16.43 Candn 9.83 10.74 Divid 2.83 3.09 Month 11.1912.23 INA HIY 10.25 10.99	New Inc. 8.39 NL Nichola 14.61 NL Nomura 9.83 10.57 Nat Inv Noreast 12.45 NL NY Vent 17.78 19.43 Un Inc.		Live Bar Chen High Lev Cleve Org 40,000 Rbs./ cents per B. Aug Aug Aug Aug Aug Aug Aug Aug Aug Aug	Stocks in the spotlight
Megoint 28 7 33 5 49 5 4 5 Michie s 20 15 548 23 3, 32 32 4-14 NKinney 63 35, 33 33-4 NtPatent 143 75 79 74 74 - 5 NProc .00 8 11 65, 64 64-4	Nt WS 9.63 10.52 TxFree 11.12 11.67 Cnt Shs 11.73 12.64 Ch HIYd 10.80 11.58 TrPa Sh 3.06	Omega 16.27 16.39 One Wm 17.43 NL Oppenheimer Fd: Bond Con Gr	Yunds: American Exchange 8.11 8.86 5.86 6.40 11.20 12.24 Adobe 42 3, 42 3,	Jan 41 50 47 80 47 80 47 80 47 8070 Feb 41 50 47 90 47 20 47 2004 Apr 72 23 70 40 70 00 70 5013 Jun 72 23 70 40 70 00 70 5013 Jun 71 40 71 80 71 3050 Est sales 72 80 asles Mon. 52, 64, up 411 from Thur.	NEW YORK (AP)- Sales, 4 p.m. price and net change of the fifteen most active
Nolex 18 46 2% 2% 2% 2% NoCdO g 28 175 19% 18% 18% - % OzarkA 191 5 4% 4% - % PGErfW 2.57 30 21% 21% 21% 21% 4%	ChHMun 14.86 15.56 ChanTx 1.01 NL Chart Fd 18.80 20.55 Ghase Gr Bos: ItCap Tx 10.32 10.75	Hi Yld 20.71 22.21 Fiduc Inc Bos 8.22 8.98 Hi Inc Optn 22.29 24.36 Incom Speci 18.22 19.91 Muni	14.90 16.28 Diamond Shamrock 304, 301, 9.37 10.24 Dorchester 394, 395, 7.74 8.06 Felmont Oil 261, 271,	FEEDER CATTLE 42,400 lbs.; cents per Ib.	New York Stock Exchange issues, trading nationally at more than \$1. NorStaPw 696,400 25 + 1/4 Am Motors 583,000 43/4 - 3/4 Citicorp 526,900 231/6 + 1/4
PECp 731 50 28 21, 21, 21, 14, 14 PrenHa 1.48 8 92 21, 21, 21, 21, 15, 16, 16, 16, 16, 16, 16, 16, 16, 16, 16	Front 6.78 7.41 Inv Indic 1.38 Share 8.27 9.04 Inv Bos 11.51 12.41 Speci 9.86 10.78 Investors Group: Chp Dir 17.37 NL IDS Bd 4.94 5.11	AIM 17.53 19.16 Vang Time 12.57 13.74 Utd Svcs OTC Sec 25.09 27.27 Value Line Param M 9.57 10.46 Fund	8.40 9.18 Pizza Inn 416 416 8.85 9.67 Sage Energy 3434 3414 7.31 NL Rowan Co. 295 295	Jan 74.50 76.70 76.00 76.50 - 40 Mar 77.25 77.40 77.00 77.15 - 40 Apr 77.40 77.00 77.00 - 50 May 77.50 77.50 77.00 77.40 - 50 Est tales 4.320 tales 4.000 tales 4.000	IBM 482,400 -61 % 6 US Steel 471,100 20 % + 3% GK Tech 438,800 38 % - 1% PeabdyInt 437,500 25 % + 3%
SecCap 10 186 33, 34, 34, 34, 34, 34, 34, 34, 34, 34,	Chem Fd 8.93 9.76 IDS Grt 9.68 10.53 Chestnut 31.83 NL IDS HIY 4.34 4.52 Colonial Funds: IDS ND 7.72 8.39 Fund 10.52 11.50 Mutl 9.25 10.06	Penn Sq 7.97 NL Incom Penn Mu 5.77 NL Lev Gt Penn Mu 5.77 NL Spl Sit Phila 9.88 10.80 Vance San	8.67 8.89 8.67 8.89 Over the counter	from Thur. LIVE HOGS 30,000 Ibu, cents per Ib.	Egserch 407,300 36 + 34 Boeing's 401,600 38 + 1 KerrMcG 379,000 84 14 + 14 DeereCo 334,600 34 16 + 16
USFiltr .36 8 460 17% 17% 17% + % UnivRs .36 17 404 33% 32% 33 + % Vernitrn .10 7 270 10% 10% 10% - % Wethirn g s.70 2707 30 29% 29% - %	Hi Yield 7.88 8.61 Incom 7.33 8.01 Optn 10.93 11.95 Tax Mg 15.24 16.66 Var Py 8.56 9.30	Phoen Fd 10.05 10.98 Pilgrim Grp: Pilg Fd 15.26 16.45 Mag C 4.37 4.71 Defiet f		Jui 42,35 42,85 41,95 42,86 +36 Avip 46,90 41,55 46,86 +36 +46 Oct 40,46 41,56 46,86 41,56 +46 Dec 41,84 44,96 42,35 40,72 +45 Dec 41,84 44,96 43,56 44,82 +27 +46 Feb 44,30 44,96 45,96 44,82 +27 +27 Juin 47,96 46,96 45,96 45,97 +67 -30 </td <td>Mobil 314,200 74 ½ 1 ½ Goodyear 274,500 14 ½ + ½ Texaco Inc 272,700 37 ½ - ½</td>	Mobil 314,200 74 ½ 1 ½ Goodyear 274,500 14 ½ + ½ Texaco Inc 272,700 37 ½ - ½
WstFin .52 3 34 21½ 21½ 21½ ½ Copyright by The Associated Press 1980.	Column	Fund 18.74 20.48 II Inc 10.98 12.00 ExBs f Plan Inv 16.01 NL ExEd f	43.94 NL markups change through the	Aug Est. sales 7,082, sales Mon, £940, Total open interest Mon, 27,33, off 1,192 from Thur, PRESM BROILER CHICKENS 30,060 fbs/ deliars per 16, 30,000 fbs/ deliars per 16, 30,000 fbs/ deliars per 18, 30,000 fbs/ deliars per 18,	Stock sales
Gold Futures London: morning fixing \$688.75, up \$21,25; afterpoon fixing \$687.50, up \$20.00.	Comp Fd 9.17 9.86 Janus 24.95 NL Concord 18.10 NL John Hancock: Connecticut Genl: Bond 15.52 16.87 Fund 13.41 14.50 Grwth 9.01 9.79	Plitrid 12.69 13.87 Price Funds: Grwth 12.51 NL Vanguard	33.45 NL 41.13 NL 11.94 13.05 Group: (This OTC list is com	Aug 47.25 47.50 44.80 47.15 + 25 Oct 45.40 45.10 45.10 - 15 Dec 44.40 44.85 44.50 - 15 Dec 44.04 44.85 44.50 - 80	Approx final total 45,830,000 Previous day 42,540,000 Week ago 34,340,000 Month ago 42,030,000
84.25, atternoon fixing \$887.30, up \$20.00. Paris: afternoon fixing \$681.14, up \$16.60. Frankfurt: fixing \$690.03, up \$24.10. Zurich: \$681.00 bid, up \$13.00; \$684.00	Incom 7.08 7.65 Balan 8.57 9.32 Mun Bd 8.33 9.01 Tax Ex 11.50 12.50 Cons Inv 11.75 12.12 Kaufmn 2.74 NL Constel G 15.32 NL Kemper Funds: C o n s t i t u Incom 9.14 9.72	N Era 19.29 NL N Horiz 13.80 NL Prime 10.00 NL Tx Fre 8.98 NL Morg	19.96 NL 16.04 NL 9.67 NL 9.67 NL 10.44 NL Bid Asked	Apr 44.40 + 25 Jun 44.10 + 10 Jul 44.10 + 10 Aug 41.10 + 10 Est sales 122; sales Mon. 291 Total open Interest Mon. 1,978, up 45 from Thur RUSSET-SURANK POTATORS	Year ago 39,730,000 Two years ago 27,470,000 Jan 1 to date 5,472,876,752 1979 to date 3,814,550,000 1978 to date 3,503,480,000
asked. New York: Handy & Harman late morn- ing 5687.50, up \$20.00. New York: Engelhard selling price late morning 5687.50, up \$20.00. New York: Engelhard fabricated gold	5 0 0 9 N L. Grow 10.82 11.83 Cont Mut 7.61 NL Hi Yid 9.95 10.67 Ctry Cap 13.67 14.78 Mun B 8.90 9.34 Defaware Group: Optn 13.41 14.66 Decat 14.57 15.92 Summ 16.11 17.61	Fund 7.79 NL MuInt 1 Pru SIP 13.03 14.24 TrstCom	14.94 NL Amerex 38 ½ 38 ½ 12.47 NL American Quasar 36 ½ 36 ½ 11.22 NL Anico 15 ½ 15 ½ n Artco Bell 3 ½ 4 ½	Move Ibs./ cents per Ib. 11,05 Jan 12,30 Mar 12,41 + 01	
New York: Engelhard fabricated gold late morning \$711.56, up \$20.70.	Delaw 13.79 15.07 Tech 11.15 12.19 Delch 8.21 8.97 Tot Rt 11.28 12.33 Tx Fre 7.86 8.23 Keystone Funds: Delta 7.31 7.99 Cus B1 15.66 16.56	Conv 14.46 15.80 Wells1 Int Eq 15.82 17.29 Welltn Georg 13.51 14.77 IGBnd Grwth 12.48 13.64 HiYBnd	11.63 NL Cafeteria's Inc. 26 ½ 27 10.06 NL Cameron Iron Works 39 ½ 39 ½ 8.42 NL Compunications Ind. 23 ½ 24 ½ Coors 13 ½ 14	Totel open interest Mon. 27. unchanged from Thur. SHELL EGGS	A L A N S O N I C N E A R C A R S O N M C C U L L E R S O S C U L A T E L E A N T O
Nonferrous metal	Dir Cap 2.16 NL Cus B2 17.37 18.98 DodCx B1 23.64 NL Cus P4 7.58 8.28 DodCx S1 19.12 NL Cus M1 7.51 8.27 Drex Bur 13.29 NL Cus K2 6.21 6.79 Drey fus Grp: Cus S1 18.88 20.63	Hi Yld 16.66 17.87 Incom 6.76 7.25 Wndsr 1 Invest 8.28 9.05 Varied	9.45 NL Dyco Petroleum 23½ 24 10.48 NL Energy Reserves Group 15¼ 153% 5.61 5.45 Exploration Co 3 3% 7.81 8.54 First National Bank 30% 31% Forest Oil Corp. 31% 31%	27,500 det_ cents per det_ det_ <thdet_< th=""> det_ det_ <t< td=""><td>MOJAVE GAINMOA ABATESOLOCABS</td></t<></thdet_<>	MOJAVE GAINMOA ABATESOLOCABS
Lead 34 cents a pound. Zinc 351/2 cents a pound, delivered.	Dreyf unavail Levge unavail N Nine unavail Spi Inc unavail Lexington Grp:	Vista 16.59 18.13 Wise Inc Voyag 14.32 15.54 Wood Strutt Rainbw 3.24 NL Revere 7.31 NL Neuw 1	4.12 NL MADE ½ ½ thers: MGF OII 19% 19% 42.92 NL Midland SW Corp. 5% 6% Moran Brothers 35 35% 1% 11.51 NL Oliv Industries 9% 10%	PORK BELLIES	R 0 B E R T C B E N C H L E Y C L 0 D R 0 A D A R I S E H I T L A R D A V 0 C E T
Gold \$887.50 per troy ounce; Handy & Harman (only daily quote). Silver \$16,900 per troy ounce, Handy & Harman (only daily quote). Mercury \$405.00 \$400.00 per flask.	Tax Ex unavail Cp Ldr 12.99 14.28 Thrd C unavail Grow 11.87 NL Eagl Gth 9.68 10.58 Incom 8.77 NL Balan 8.17 8.81 Life Ins 10.34 11.30	Equit 10.83 NL Grwth 14.02 NL NL – Nc Inco 11.01 NL (sales charg StPaul Invest: f— Previo	No load Texas Amer. Energy 123, 123, rge) Tipperary 193, 193,	Alter 54.70 54.20 54.70 55.80 4.80 May 55.80 57.20 55.20 56.66 +1.20 Jul 55.80 56.85 55.80 56.45 +.70 Aug 55.80 56.85 55.80 55.45 +.86 Est safes 10.01 11.420 11.420	N O N E G L E N E N E N E N E N E N E N E N E N D N E N E N I N E R I I N E R I I O I S A M Y A L C O T T I
Platinum \$690-695 troy oz. N.Y.	Fours 9.20 NL Lindnr 10.44 NL	_Capit 12.71 13.52 quote.	ous day's Tucker Drilling 16 16 16 16 16 16 16 16 16 16 16 16 16	Totel open interest Mon. 21,948, off 801 from Thur.	ONLY, TIEDEKES

When you consider that U.S. productivity increases have nearly ceased you can appreciate the signficance in such a boost. The "opportunity value" of such savings - that is,

time saved times compensation involved - is equivalent, says Poppel, to 15 percent of operating income before taxes for the type of organizations studied.

Labor leaders pressure Detroit to end its talks with striking workers

DETROIT (AP) - Labor leaders are pressuring the city of Detroit to end its "hard-line" position in talks with 9,000 striking municipal workers or face the possibility of having next week's Republican National Convention disrupted by picketing.

Labor leaders emerged from a Tuesday night meeting with Mayor Coleman Young with the mayor's assurance that the city would shift its position, said Tom Turner of the Greater Detroit AFL-CIO and spokesman for 17 city unions. One union official called the mayor's assurances "the spirit of a new proposal."

A council of 17 Detroit unions, including those representing police and firefighters, agreed Tuesday night to refuse to cross picket lines set up throughout the city by striking members of Council 25 of the American Federation of State, County and Municipal Employees.

However, officials for the striking union said picket lines would not be set up today outside either Joe Louis Arena, the GOP convention hall, or adjoining Cobo Hall, where Republican platform hearings are being held this week.

Dallas, subcontractors return funds to CETA

DALLAS (AP) - After more than a year of negotiations with the Labor Department, the city of Dallas and its subcontractors have returned \$14.7 million in federal funds termed "questionable costs" for a jobs program.

Assistant City Manager James R. Favour, in a memorandum to the city council, said that the federal government's audits of the Dallas Comprehensive Employment and Training Act programs from Aug. 1, 1974 to Sept. 30, 1977, officially were closed.

Of \$36.7 million in CETA funds, "\$33,000 was identified as questionable costs," Favour said. He said the \$14.7 million refund figure arrived at in the negotiations "has been repaid to the federal government by participanting agencies" and the rest has been waived.

City auditors inspecting CETA books originally found \$33,407 in expenditures that could not be documented - \$21,601 of that involving salary or benefits.

An October 1978 audit report to the city council indicated that participants in the CETA program received an unauthorized \$16,563, mainly because the recipients were not unemployed long enough to qualify for the federal jobs program.

An original \$15,351 in wages and benefits was initially disallowed because the recipients were paid at a rate greater than the \$10,000 maximum salary permitted under the program each year.



WANT ADS reduce selling costs, boost selling power. 682-6222

S

and

ere

y by

. In

and

pro-

the

any

of

re-

ap-

ı by

act,

rves

rage

tivi-

heir

eek-

the

ng a

con-

g 15

ny of

and

that

s an

time

ictiv-

eten-

vpist

but

ation

mory

can

r can

call

sales

minal

inica-

time

ether.

t now

irs of

data,

ce be

exter-

rhaps

from

about

a pro

resis

s that

auto-

ercent

rough

collar

ity in-

ate the

that is,

equiv-

ncome

died.

e

(S

ssuring

ition in

or face

ublican

y night

ith the

shift its

Detroit

ns. One

es "the

g those

ruesday

oughout

5 of the

ind Mu-

aid pick-

ther Joe

dioining

ings are

year of

he city of ned \$14.7

ble costs"

our, in a

that the

Compre-

programs

ally were

3,000 was

said.

rs

'He

and

THE MIDLAND REPORTER-TELEGRAM, WED., JULY 9, 1980

PAGE SC

section 28, lot 56, T-3, T&P survey.

Adobe Oil & Gas Corp. of Midland

No. 1-31 Barstow has been completed

in the Scott (Cherry Canyon) field of

Ward County, one mile south of Bar-

Operator reported a calculated ab-

solute open flow potential of 1,240,000

cubic feet of dry gas per day, through

perforations from 6,004 to 6,008 feet

after a 3,000-gallon adid treatment

Total depth is 10,585 feet, 5-inch

Location is 660 feet from southeast

Champlin Petroleum Co., operating

from Midland, spotted leation for an

8,800-foot project in the Conger,

Southwest (Pennsylvanian) field of

Sterling County, 18 miles southwest of

It is No. 6 I. W. Terry, 1,000 feet

HMH Operators of Midland staked

No. 4 Jennie Ray "A" as a 2,350-foot

project inthe seven-well Parochial-

Bade, West (Queen) oil pool of Ster-

ling County, 13 miles west of Sterling

The project is 990 feet from north

and 1,650 feet from east lines of sec-

Clayton W. Williams Jr. of Midland

has amended his No. 5-A Gataga Gas

Unit making it a project in the Ver-

The project originally was staked in

Location is 1,320 feet from south-

east and 1,340 feet from southwest

lines of section 66, block 1, W&NW

survey and three miles south of Men-

tion 30, block 22, H&TC survey.

LOVING AMENDMENT

mejo (Ellenburger) field.

the Moore-Hooper field.

from south and 250 feet from east

lines of section 4, D. L. Carter sur-

casing is set on bottom and hole is

and 960 feet from northeast lines of

sectio 38, block 33, H&TC survey.

and a 10,000-gallon fracture job.

plugged back to 6,060 feet.

STERLING PROJECTS

Sterling City.

vey.

City.

tone

WARD PRODUCER

stow.

Conservation headway made

NEW YORK (AP) - Last summer's gasoline lines were "the Pearl Harbor of energy," and Americans responded with a conservation drive that has produced 'very substantial progress" toward independence from foreign oil, says Energy Secretary Charles W. Duncan.

During an optimistic evaluation Sunday of the nation's energy situation, Duncan said on ABC-TV's "Issues and Answers" program that crude oil imports dropped 25 percent in the four weeks ending June 30.

American consumption of foreign oil during the first five months of the year was down 8.1 percent compared to the same period last year, Duncan said. He said that was due to an increased awareness of the general public to the seriousness of the energy problem.

'The gasoline lines we experienced in May and June of 1979 might be called the Pearl Harbor of energy because people began to say that we really have a problem," he said. "The average American thinks today that we have to move with conservation."

He said rising prices were a factor in the conservation drive, but he added that home insulation and more efficient cars were also influential.

The effectiveness of the conservation drive has made the national economy less vulnerable to an Arab oil embargo, Duncan said. He said if an embargo were imposed again, the effects "would be less severe than a few years ago because we have made progress."

He added that these indicators give him hope that the nation's daily oil imports for this year would average 7 million barrels a day, down from 8.5 million barrels of

(San Angelo) field of Irion County,

and wildcat operations have been an-

nounced in Crockett and Nolan coun-

Operator reported a daily pumping

potential of 10 barrels of 36-gravity oil

and 140 barrels of water, natural,

from open hole at 962 feet, where

5.5-inch casing is set, and total depth

Location is 640 feet from north and

447 feet from east lines of T. Rutledge

The pool originally was opened by

Paul Schkade Drilling Co. of San An-

gelo (formerly William G. Wright and

Clark. It was completed in 1963.

EDDY DISCOVERY

. G. Fetaher of Midland) No. 2

Southland Royalty Co., operating

from Midland, No. 1-20 Pecos River

Communitized, has been completed

as a Pennsylvanian gas discovery in

Eddy County, 22 miles southwest of

Operator reported a calculated ab-

solute open flow potential potential of

5,326,000 cubic feet of gas per day,

through perforations from 8,186 to

ties.

of Mertzon.

of 969 feet.

survey nO. 4.

Loco Hills.

last year.

Some oil experts, however, doubt such current trends will continue

John H. Lichtblau, executive director of the Petroleum Industry Research Foundation, termed the projection "interesting." He said, "it's an indication that Mr. Duncan expects the decline in imports to continue throughout the rest of this year." He said the prediction was low, but came close to earlier estimates of 7.2 to 7.3 million barrels a day.

The energy secretary also predicted that the U.S. nuclear power industry would expand in the next few years and that gasoline prices would rise to "follow the market."

The future of nuclear plants and oil and gas pricing depends on both energy conservation and the development of alternate energy sources, he said.

Duncan conceded that no commercially viable synthetic fuel plant currently exists or will exist for at least the next two years.

He predicted that a coal gasification plant could be in operation by 1983 and praised the signing of synthetic fuel legislation last week.

Duncan said he foresees the further development of gasohol, coal conversion, solar-thermal advancements and coal-oil mixtures as alternatives to high-priced imported oil.

But, he added, "the thing we've got to do - is to do everything we can to conserve gasoline."

Duncan was in Washington. The interview was monitored in New York.

Four discoveries complete; deep wildcat test scheduled

Discoveries have been completed in Howard, Irion, Mitchell and Andrews counties, a 19,600-foot wildcat has been staked in Ward County and other new wildcat tests were spotted in Midland and Howard counties.

The Howard County discovery is D. E. Ratke Associates, Inc., of Midland

No. 1 Carpenter Estate (amended from No. 1 Nan Cate and others). Completed from the lower Canyon,

it finaled for a daily flow of 55 barrels of 45.1-gravity oil and no water,

ENERGY OIL & GAS

through a 10/64-inch choke and perforations from 7,740 to 7,744 feet. The gas-oil ratio is 1,073-1 and completion was natural.

The total depth is 8,000 feet, 5.5-inch casing is set at 7,980 feet and plugged back depth is 7,942 feet.

The lower Canyon reef was topped at 7,737 feet on ground elevation of 2,390 feet. Other tops include the Canyon reef

at 7,629 feet and the Strawn reef at 7.867 feet.

Operator has suggested that No. 1 Carpenter be designated the discovery well of the Sara-Mag (lower Canyon) field. It is one location southand slightly east of the Sara-Mag (Canyon reef) field and 2 2/8 miles west of the Vincent, South (Strawn) field.

The well is one mile southwest of Vincent.

IRION DISCOVERY

Meadco Properties of Midland No. 1-12 Farmer (amended from No. 1-12 Farmer "B") has been completed as a Canyon discovery 12 miles west of Mertzon in Irion County. Operator reported a calculated absolute open flow potential of 1,873,500

cubic feet of gas per day, with a gas-liquid ratio of 43,864-1. The completion was through perforations from 7,439 to 7,466 feet after a 3,000-gallon acid treatment and a 40,-

000-gallon fracture job.

Total depth is 7,567 feet. Wellsite is 467 feet from south and ,980 feet from west lines of section 12, block 1, H&TC survey and 1 7/8 miles north of a well in the Flint Hill (Canyon oil) pool. It also is 1 7/8 miles south of an 8,300-foot dry hole.

MITCHELL OPENER

vey. It is 2.5 miles east and slightly north of a 9,440-foot dry hole.

WINKLER FIELD TEST

Getty Oil Co. announced location for a 20,500-foot project in the Little Joe (Ellenburger) field of Winkler County, five miles southwest of Wink.

The project, No. 1-33-21 University, is 1 1/8 miles northeast of the discovery well of the three-well field and 1,120 feet from south and 1,320 feet from west lines of section 33, block 21, University Lands survey.

ANDREWS LOCATION

Hunt Oil Co. No. 1 J. M. White is a re-entry project in the one-well Block A-34 (Devonian oil) pool of Andrews County, 11 miles north of Andrews.

Location is 662 feet from south and west lines of section 13, block A-34, psl survey. The project originally was completed as the discovery well of the Block A-34 (Ellenburger) field.

Tests will be made in the Devonian at 11,400 feet. The locaton is 3/4 mile northeast of

Hunt No. 3 Underwood, the field's Devonian discovery.

ECTOR PROJECT

Amoco Production Co. announced location for a northeast offset to the lone well in the Addis (Strawn) field of Ector County, four miles west of Odessa.

The project is No. 4-D Elliott F. Cowden, 1,980 feet from south and 660 feet from west lines of section 40, block 43, T-2-S, T&P survey.

Contract depth is 9,400 feet.

REEVES TESTER

Southern Union Exploration Co. of Dallas No. 1 Meeker is to be drilled in the three-well Orla, Southeast (Delaware) field of Reeves County, 10 miles southeast of Orla.

The project, scheduled on a 3,800foot contract, is 1/2 miles southwest of Delaware oil production and 660 feet from north and east lines of

DRILLING REPORT

WILDCATS BORDEN COUNTY

I3,100 feet, pbtd 11,860 feet, Strawn perforations from 11,100-11,321 feet, shut-in for bottom hole pressure buildup.
WARD COUNTY
BTA No. 1 Howe; drilling 16,815 feet in dolomite.
Getty No. 1-12-20 University; td 22, 610 feet, fishing.
LEA COUNTY
David Fasken No. 1-Y Hale State: Midway (Devonian); td 11,875 feet; still testing; flowed 276 barrels of oil and 21 barrels of water in 21 hours, forwards and perforations at 11,830-11,850 feet.
Getty No. 1-12-20 University; td 22, 610 feet, fishing. Dinero Operating Co., No. 1 Mor-reene M. Lemley; cleaning out 6,545 CHAVES COUNTY Depeo Inc. No. 1 Mesa-State Com-munitized; drilling 7,821 feet. WINKLER COUNTY

CONCHO COUNTY The Desana Corp. No. 3 Henderson: td 4,000 feet, plugged and abandoned. Exxon No. 502 Haley Unit; drilling 13,475 feet.

DAWSON COUNTY

Southland Royalty No. 1-21 SRC-Federal: Corbin, South (Mor-row); drilling 12,035 feet in lime and shale; took a one-hour drillstem test in shale; took a one-hour drillstem test in the Wolfcamp from 11,186-11,256 feet; gas surfaced in 29 minutes at the rate of 160,000 cubic feet per day, through a 1/4-inch choke. It reversed out 1,600 feet of oil and no water. Inital flow pressure was 231 pounds, one-hour inital shut-in pressure was 3,881 pounds, filan shut in was 522 pounds and 2-hour final shut-in pressure was 3,621 pounds. 3,424 pounds REAGAN COUNTY Champlin Petroleum No. 1-70 Es-telle Council: Conger, Southwest (Pennsylvanian): driling 4,578 feet in shale and lime. STERLING COUNTY

8,190 feet. Total depth is 10,510 feet in the Morrow and 4.5-inch casing is cemented at 10,270 feet.

Cothran & Smith of San Angelo has NOLAN EXPLORER reopened the Wright-Feathers, West

C&K Petroleum Inc. of Midland spotted a 5,850-foot wildcat in Nolan County, six miles east of Sweetwater.

Irion, Eddy openers report potentials

It is No. 1 Herndon, 11,883 feet from The Irion reopener is is Cothran & south and 1,599 feet from east lines of Smith No. 1 Rice, 10 miles northeast James Vaughn survey No. 294. The stie is 3/4 mile northwest of the

Neill; South (Odom lime oil) pool and one location north of a 6,174-foot dry hole

NOLAN FIELD TEST

Maralo Inc. of Midland No. 3-66 Whiteside is a new test one location northwest of one o the five wells in the Group, South (Saddle Creek) field of Nolan County, 4 1/4 miles northwest of Blackwell.

The 3,600-foot project is scheduled t the Saddle Creek. The drillsite is 640 feet from north and 1,200 feet from east lines of secton 66, block 1-A,

reinsurance. Foreign companies, and

big U.S. companies branching out

from self-insurance, have bought into

U.S. reinsurance. It can be a highly

profitable business but right now the

premium cutting is fierce as new-

comers vie for business, willing to-

take a loss on underwriting in hopes of

making it up on investment income.

This is a normal cycle in property-ca-

sualty insurance and, like all cycles,

When the underwriting losses get

it runs its course.

Getty Oil expected to change with S. Petersen

By JAMES FLANIGAN The Los Angeles Times

LOS ANGELES - What few people outside of business understand is that corporations can be the lengthened shadow of one man. As the men change, so do the corporations. Keep that in mind and watch Getty Oil Co., because its new chairman, Sidney R. Petersen, is going to change it profoundly in the next 10 years.

Petersen, a 1955 graduate in business administration from the University of California, Berkeley, worked 25 years on the financial side for Getty Oil before assuming its top job last month. He is not the immediate successor but may well be the spiritual heir of J. Paul Getty, who built his father's oil company to \$1.2 billion in assets and \$3 billion in annual revenues, and amassing a personal fortune in the billions, before his death in Getty, who studied economics and political science at UCLA and Berkeley before graduating in those subjects from England's Oxford University, was not a geologist with a nose for oil but an entrepreneur who could smell a good deal.

H&TC survey.

Wellsite is 1,980 feet from south and east lines of secton 20-19s-27e and five miles west of the Millman, South (Strawn and Morrow gas) field.

CROCKETT WILDCATS

J. Cleo Thompson of Dalls staked two 9,000-foot widlcats in Crockett County, 10.5 miles west of Ozona.

No. 1-26 University is to be drilled 2,310 feet from west of depleted production in the Massie (San Andres oil) field and 7/8 mile southeast of the Strawn gas discovery of the Ozona, West field.

Drillsite is 1,320 feet from south and west lines of section 26, block 31, University Lands survey. Ground elevationis 2,413 feet.

J. Cleo Thompson No. 1-34 University is 7/8 mile southeast of the depleted Massie field and 2 1/4 miles southeast of the Ozona, West (Strawn gas) field.

The loation is 1,980 feet from north and 660 feet from west lines of section 34, block 31, University Lands survey.

Amoco strike announced

DENVER, Colo. - Amoco Production Company announced an apparent discovery in the Overthrust Belt of southwestern Wyoming. A drillstem test of the Amoco No. 1 Millis Working Interest flowed an estimated 10 million cubic feet of gas per day to the surface in 125 minutes. This was followed by condensate to the surface in 140 minutes, with no gauge. The interval tested was from 13,710 to 13,775 feet.

The Amoco No. 1 Millis, in Uinta County, is four miles southeast of the city of Evanston, four miles east of Yellow Creek field, and 11 miles northeast of Amoco's Bountiful Livestock discovery, which was announced in December 1979.

The oil and gas flowed from the Jurassic Nugget formation, an established productive sandstone in the Overthrust Belt. This is the deepest indicated Nugget production found to date in the Overthrust Belt.

Amoco plans to drill through the Nugget formation, then begin production tests.

Amoco operates the Millis discovery with a 37.45 percent working interest. Chevron USA, Inc. holds a 34.42 percent; Champlin Petroleum Co., a subsidiary of Union Pacific Corp., has 18.74 percent; and Gulf Oil Corp. holds the remaining 9.39 percent

The discovery falls along a productive Nugget trend on the Absaroka thrust plate which extends from Ryckman Creek field, 15 miles northeast of the discovery, to Lodgepole field, 20 miles southwest of the Millis wildcat. Amoco holds considerable oil and gas lease acreage along this trend.

1

9 19

He negotiated oil rights in the Netural Zone between Saudi Arabia and Kuwait; he slowly acquired total ownership of Oklahoma's Skelly Oil and California's Mission Corp. - both eventually merged into Getty Oil after Getty's death. He made money in oil and invested in oil.

Petersen was scarcely into his chair before he agreed to pay \$570 million for ERC Corp., the \$1.4-billion-assets holding company for Employers Reinsurance Co. - a back-up insurer of property and casualty policies written by other companies. It was the first major stroke of a profound diversification program for Getty, growing out of Petersen's conviction

that the oil business is in a long, slow

decline. "I suspect making a major investment outside of oil would not have found favor in Mr. Getty's eyes in 1970," Petersen says of his predecessor. "But in 1980 he might have recognized some of the changes taking place in the oil and gas business. I'm not sure he wouldn't have said 'Yes, it's time'."

It seems strange to call it a business in decline. Getty, along with most other oil companies, is growing like never before. Last year's \$4.8-billion revenues could almost double this year. Last year's earnings of \$604 million, or \$7.34 a share, were up 84 percent, from 1978 and could come close to doubling again this year, so great is the effect of price control on domestic oil. Getty's earnings in the first three months of 1980 did double those of 1979's first quarter.

But the oil business is growing by rises in price, not in production. And the companies, by and large, are not replenishing the reserves they are depleting in each year's production. This is liquidation, however longterm.

Petersen stresses the slowness of the process. Getty's oil reserves are "running off" at close to 5 percent a year, he says. The company firmly believes it will be in the oil business in the year 2000, he says. It will continue to invest most of its money in the energy business - "in natural resources broader than oil," he says. Getty paid \$60 million in June for a Utah coal mine.

But yes, he admits, "it is time to begin to hedge that long-term future and branch out of the natural resources business." that is why he bought ER, at a perilous time in

too painful. companies pull in their horns and write less insurance. This, says Petersen, is when Getty's cash flow - its earnings plus depreciation this year could run close to \$2 billion - will come to the aid of ERC, allowing it to write more business, and increase its market share. It is the calculation of a deal maker. Petersen is paying \$97 a share for ERC, double its book value, but less than half its asset value.

He is looking for other acquisitions. But he's in no hurry. Betty has the money and what it hasn't got it can borrow - the company has \$3.6 billion in shareholders' equity and, in effect, no debt.

Meanwhile, Petersen is spending \$2 billion in the oil business this year, including the \$628 million he paid in January to acquire Reserve Oil and Gas Co. The Reserve acquisition brought not only 65 million barrels of oil and gas-equivalent reserves, but 1 million acres of heavy-oil leases in the Canadian provinces of Alberta and Saskatchewan. Getty produces heavy oil near Bakersfield, Calif., and wants to try forlarge deposits in Canada.

As for the rest of the investment in oil, Petersen is not hopeful of finding a big oil field. Such opportunities always few - are even scarcer today, either because drilling is off limits as in Alaska, or because conditions make what is found less than a bonanza. Here is how Petersen characterizes the most talked about current oil finds: Mobil's Hibernia discovery off Newfoundland - "From a financial standpoint, it may not be all that rewarding"; the Rocky Mountains' Overthrust Belt - "It's going to be profitable, no question, but overall programs up there still have a long way to go.'

Peterson, in short, talks like a financial man disenchanted with the 10 0ercent returns on assets afforded by the oil business. He is seeking new businesses and higher returns. Which makes Getty's small investments in television very interesting.

Getty last year paid \$10 million for 85 percent of Entertainment and Sports Programming Network. This year it organized a new venture with Columbia Pictures, MCA, Paramount Pictures and Twentieth Century-Fox to form a pay television network for their movies. Petersen says these investments indicate no long-term pattern. But if they succeed, television's returns on assets - typically 15 percent - are sure to attract more of Petersen's Getty Oil money.

Change, not liquidation, is in Getty's future. For Petersen's view is that one of the principal assets of this or any company is not oil or machines but management.

How rapidly will Gett change? Petersen says mildly that in 10 years perhaps 25 percent of its income will come from outside the energy field. If Getty were doing that 25 percent this year, it would earn an estimated \$300 million outside of energy, instead of the roughly \$50 million that ERC will provide. Clearly, Getty and Petersen have some interesting times ahead.

il Co., operating from Midland, has completed its No. 1 James H. Nail Jr. Trustee as an Odom gas discovery in Mitchell County, 5.5 miles northwest of Silver.

It completed for a calculated, absolute open flow potential of 1,340,000 cubic feet of gas per day, through perfoartions from 6,900 to 6,906 feet after a 500-gallon acid treatment. The well produced an unreported

amount of 58.1-gravity condensate during the potental test. Total depth is 7 170 feet in the Ellenburger.

ANDREWS STRIKE

Exxon Corp., U.S.A., announced potential test on its No. 7 H. M. Wilson 'A," a new pay discovery in the Fullerton multipay field of Andrews County, 17 miles nothwest of Andrews.

The project completed for a daily flowing potential of 469,000 cubic feet of gas, through a 1/2-inch choke and perforations from 2,989 to 3,084 feet. Total depth is 3,148 feet and 5.5-inch

casing is cemented at 3,137 feet. The pay was nitrogen foam frac-

tured with 4,480 gallons. Wellsite is 1,500 feet from north and 1,220 feet from east lines of section 16,

block A-32, psl survey.

DEEP WARD EXPLORER **Energy Reserves Group of Midland**

announced location for the 19,600-foot wildcat in Ward County. It is No. 1 East Vermejo, 2,300 feet from northeast and 990 feet from northwest lines of secton 66, block 33, H&TC survey and eight miles southeast of Mentone.

The test is 1 1/8 miles southeast of Vermejo (Fusselman gas) production and in the Two Freds (Delaware) field.

MIDLAND WILDCAT

Texas American Oil Corp. of Midland announcied location for a 12,000foot Devonian wildcat in Midland County, 2.5 miles southeast of Midland.

The prospector is No. 1 Baumann, 800 feet from north and west lines of section 16, block 38, T-2-S, T&P sur-

It also will test for production in the Baumann (Pennsylvanian) field which prouces at 11,500 feet, and for production in the Westerfield (Strawn) field which produces at 10,-600 feet.

The drillsite is 3,000 feet southeast of the lone well in the Baumann (Pennsylvanian) field and 1/2 mile northwest of the lone well in the westerfield (Strawn) field.

HOWARD EXPLORER

North American Royalties Inc. of Midland No. 2 Flanagan has been spotted as a 9,800-foot wildcat in Howard County, 3.5 miles southeast of

The project is 1/2 mile southwest of North American Royalties No. 1 Flanagan, an active wildcat in the process of completion from the Mississippian through perforations from 9,168 to 9,318 feet.

Test site for No. 2 Flanagan is 1,980 feet from north and west lines of section 13, block 32. T-1-S, Tk&P sur-

CROCKETT COUNTY FIELD WELLS Sun Oil Co. No. 16 Shannon Estate: td 7,500 feet, set 5½-inch casing at total depth, waiting on completion.

ANDREWS COUNTY South Ranch Oil Co. No. 1-34 Univer-sity: Block 5 (Devonian); drilling 12,-110 feet in lime.

Sunmark Exploration Co. No. 1 Sarah Ruffin; td 12,415 feet, retriev-able bridge plug set at 10,770 feet, Canyon perforations from 10,592-10,-613 feet and from 10,686-10,688 feet, still waiting on pumping unit and building tank batteries. BORDEN COUNTY Sayers Operating No. 1 Clayton: Gail, North (Ellenburger); td 9,032 feet; pb 6,698 feet; still shut in waiting on tank battery; lower Spraberry per-forations at 6,122-6,128 feet.

CROCKETT COUNTY Dameron Petroleum No. 243-A W. P. Hoover: American (Canyon); td 6,753 feet; still fishing.

EDDY COUNTY Cities Service No. 1 Federal "F"; drilling 241 feet. Cities Service No. 1 Government "AK"; drilling 2,300 feet. Eilwade Corp. No. 1-Y SRC-State; drilling 11,360 feet in lime and shale. Getty No. 1-24 Getty-Federal; drill-ing 11,685 feet. DAWSON COUNTY BTA Oil Producers No. 1-6 Welch: Welch, Southeast (Spraberry); td. 7,-850 feet; swabbed 8 barrels of fluid,

IRION COUNTY John L. Cox nO. 1-108 Rocker "B";

 Non Teet; swabbed & barrels of fluid, being 100 per cent water, through nat-ural Spraberry perforations at 7,702-7,-729 feet.
 Sun Oil Co. No. 11 E. W. Harris: Patricia (Fusseiman); td 12,120 feet; still testing; pumped 329 barrels of oil, no water, in 24 hours, through perfora-tions at 12,051-12,069 feet. drilling 2,605 feet. drilling 2,605 feet. Meadco Properties No. 17 Sugg Unit; td 7,500 feet, Cisco perforations from 6,802-6,895 feet, still shut-in. Meadco No. 1-21 E. Sugg; td 7,67 feet, Cisco perforations from 7,103-7, 205 feet, still waiting on tank bat-teries.

EDDY COUNTY Cities Service No. 1 Government "AG": Burton Flat; drilling 10,752 teries. Meadco No. 1-39 UT; td 7,704 feet, retrievable bridge plug set at 7,080 feet, acidized perforations from 6,901-7,047 feet with 4,000 gallons, flowing Exxon Corp. No. 1 Gourley-Federal Comm.: Dublin Ranch (Morrow); td 12,670 feet; preparing to log and perfo-

load, no gauges. LEA COUNTY David Fasken No. 1-16 Mobil-State; drilling 8,555 feet. Getty No. 1-4 Getty-State; drilling 10,083 feet. Exxon No. 1-CY New Mexico-State: Aid (Morrow); td 11,000 feet; waiting on cemient; set 5.5-inch casing at 10.-970 feet. David Fasken No. 1 Moreh Filter

Getty No. 1-6 Getty-State; drilling
10,085 feet.970 feet.LOVING COUNTY
BTA Oil Producers No. 1 Junior; td
10,187 feet, pbdt 15,980 feet, Atoka
perforations from 15,680-15,171 feet,
still shut-in waiting on pipeline.
Getty No. 1 Tom Linebry Strip;
drilling 8,806 feet.970 feet.
David Fasken No. 1 Maralo-Peder-
al: Avalon (Morrow); drilling 5,261
feet in lime and sand.
Me a d co Properties No. 1
Harris-Federal: Undesignated (Dela-
ware); td 4,400 feet; still recovering
load, through perforations at 4,007-4;
I61 feet.
Southland Royalty No. 1-32-A State:
Winchester (Morrow); drilling 6,343
feet in lime and shale.

MITCHELL COUNTY Sun Oil Co. No. 1-A W.L. Ellwood Trust; td 7,375 feet, set cast-iron bridge plyg at 6,500 feet, perforated the Jameson sand from 6,382-6,413 feet, going in hole with tubing. Sun No. 32 V.T. McCabe; td 7,250 feet, fractured Missispip chert per-GAINES COUNTY Cities Service No. 5 Norman "A": Tex-Flor (Wolfcamp); td NR; nippling up. Exxon Corp. No. 7 Exxon-Shell Fee: Newson (Yates); td 3,125 feet; still shut in. feet, fractured Mississippi chert per-forations from 7,083-7,093 feet with 10,000 gallons and 5,400 pounds, pre-

paring to test. PECOS COUNTY

PECOS COUNTY BTA No. 1 Grande; drilling 18,144 feet, ran drillstem test No. 1 in the Devonian from 17,980-18,144 feet; 10-minute final flow had very weak blow, 180-minute final flow had very weak blow, recovered 7,000 feet of fresh water blanket, initial flow pressure 2,806-2, 901 pounds, 180-minute initial shut-in pressure 8,188 pounds, 180-minute final flow pressure 3,032-3,301 pounds, 300-minute final shut-in pressure 8,179 pounds, pulled out of hole with test tools.

tools. Exxon NO. 5 Longfellow Corp.; td 8,889 feet, perforations from 7,868-7,-878 feet, shut-in for bottom hole Exxon No. 1 M. McComb Gas Unit; drilling 10,303 feet. Exxon No. 1 Cecil C. Mitchell: drilling 6,786 feet. kGetty No. 1 Miriam Ratcliff et al: td 17,326 feet, circulating. Getty No. 1-18 Slaughter-Pik; td 19,-030, piugged and abandoned.

SCHLEICHER COUNTY

Discovery Operating Inc. No. 1 BAR; drilling 6,226 feet. Exxon No. 1 Horace W. Linthicum; td 7,896 feet, still recovering load, pumped 60 barrels of oil and 1 barrel of load water in 21 hours through perforations from 3,037-3,019 feet.

VAL VERDE COUNTY Cities Service No. 1 West "A"



Deepening Lease Holding **Todd Aaron**

312 N. Big Spring 915/684-8663 Midland, Texas

STERLING COUNTY Champlin Petroleum No. 2 R. L. Cope: Conger, Southwest (Pennsyl-vanian); drilling 366 feet in lime and anhydrite. Champlin No. 71. W. Terry; td 164 feet, waiting on cerment; set 13 3/8-inch casing at 164 feet.

SUTTON COUNTY Charles O. Semple No. 1 Pearl Mar-tin: Brush Top (Permian); td 1,012 feet; still waiting on completion unit.

UPTON COUNTY John L. Cox No. 1-12 Mobil-Neal: Benedum multipay; drilling 4,060 D. W. St. Clair No. 1 Velma:

Amacker-Tippett, South (Wolfcamp); td 10,017 feet; shut in waiting on pumping unit; swabbed and flowed 48 barrels of oil, through Wolfcamp per-forations at 8,943-9,036 feet

WARD COUNTY

BTA OII Producers No. 1 Henry; Block 16 (Ellenburger); td 16,630 feet; pb 16,505 feet; still preparing to com-

Exxon No. 1 Sabine Gas Unit: Qui bar (Fusselman); drilling 14,466 feet.

WINKLER COUNTY Exxon No. 3-E Eugenia E. Brown. Emperor, East (lower/Clear Fork); td 6,797 feet; moving out rotary; set 5.5-inch casing at 6,793 feet. Getty No. 1-32-21 University: Little Joe (Ellenburger); td 20,500 feet; drilling out cement at top of liner. Getty No. 1-40-21 University: drill-ing at 3,010 feet. Sage Energy Co. No. 1-69-B Sealy-Smith: Darmer, Northeast (Pennsyl-vanian); drilling 6,996 feet in lime.

OIL & GAS BANKING

The Midland National Bank, a First City Bancorporation member bank, is looking for an aggressive, selfmotivating individual for our oil and gas division.

This new position, TECHNICAL ASSISTANT, will involve working with our bank engineers in evalutating oil and gas properties using computer technology.

Above-average aptitude in mathematics required. Data processing knowledge, oil field experience or knowledge of oil business desired.

Confidential interviews will be held for qualified candidates. Please forward complete resume to:

> **Steve Holt, Vice President The Midland National Bank** P.O. Box 2097 Midland, Texas 79702 AN EQUAL OPPORTUNITY EMPLOYER

> > 1-20

A set of the set of th

rived at in deral govd the rest originally t be docu-

or benety council program because

nefits was were paid um salary

enough to

Big Spring.