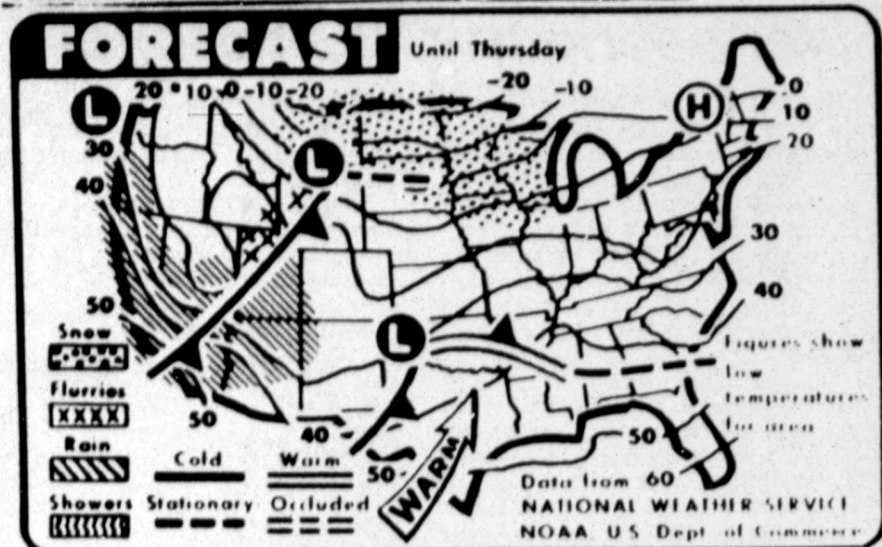


WEATHER SUMMARY



Rain is expected today through Thursday morning for the Pacific Coast and the Southwest. Snow is forecast from the northern Rockies to the upper Great Lakes.

Midland statistics

WEATHER FORECAST

Partly cloudy through Thursday, windy Thursday. Low tonight near 40. High Thursday in the mid-70s.

NATIONAL WEATHER SERVICE READINGS: Yesterday's High 68 degrees, Low 31 degrees.

Table with columns for time (4 a.m., 6 a.m., etc.), temperature, and precipitation.

TEXAS TEMPERATURES

Table listing temperatures for various Texas cities including Abilene, Amarillo, Austin, Brownsville, Dallas, Houston, etc.

Border states forecasts

Oklahoma: Fair today. Partly cloudy tonight and Thursday. Highs mid 40s to lower 50s.

Saudi governments executes Moslems who seized Mecca

RIYADH, Saudi Arabia (AP) — The Saudi government today executed 63 Moslem militants who seized the Grand Mosque in Mecca.

Mild weather to continue

The mild winter West Texas is famous for is holding true to form this year. The weatherman is predicting a high Thursday in the mid-70s.



Carved out of what once was a caliche pit, Wild River Canyon will be a family fun park developed in west Midland by T.J. Melton III and Associates.

Exciting, unusual project begun

Midland will soon have amusement park. Planning began last fall, and the actual digging-out began recently, he added. People will enter the park through a main building which will have a game arcade and food stands.

Rail companies propose merger

The deal was the latest manifestation of a merger fever that is sweeping the rail industry, which sees rising energy costs as helping it compete with trucks and planes.

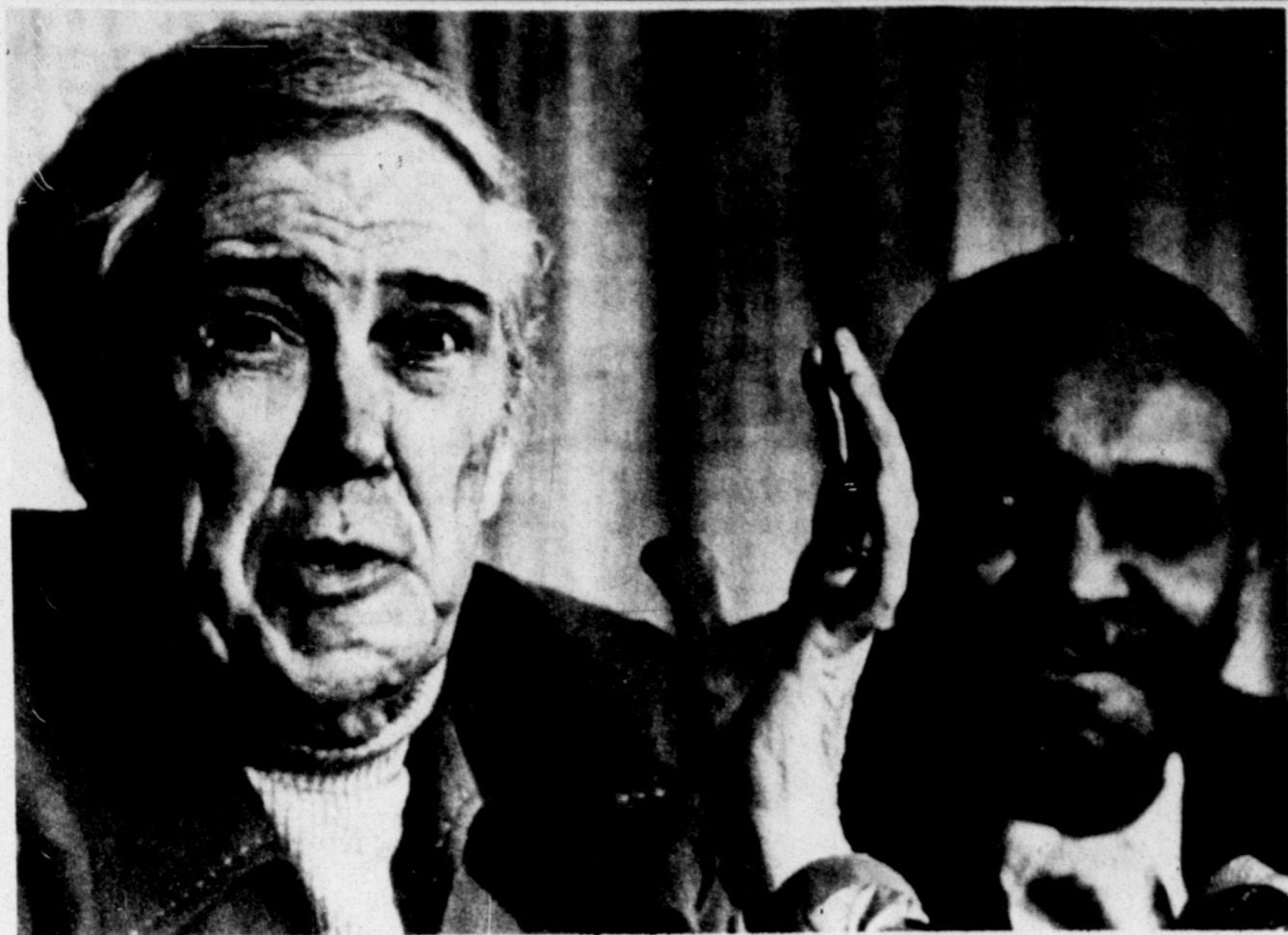
Wright announces plans to run for re-election

Durward Wright, Midland County commissioner of Precinct 1, announced Tuesday he is a candidate for re-election this year. Wright, who is completing his third term, said, "Midland County has experienced rapid growth during my terms of office."



Researcher sees widespread use of 'personal computers'

SAN FRANCISCO (AP) — Personal computers are becoming so cheap, powerful and easy to use that half the families in America may be using them in another decade.



UAW leaders vote to help Chrysler

ROMULUS, Mich. (AP) — The survival of Chrysler Corp. is now up to its workers as well as its banks.

The Chrysler Council of the United Auto Workers on Tuesday endorsed contract reductions that, with earlier concessions, amount to a three-year forfeiture of \$4,500 per worker, most of it in reduced time off.

Only five of the 256 delegates present opposed the recommendation to ratify the new contract, according to UAW President Douglas Fraser.

Fraser said he had expected more dissent and was "very optimistic" that workers would ratify the agreement. But, he added, "You can't rest on your oars yet."

The council is made up of officers from 93 locals embracing 184 bargaining units in 65 cities. Canadian representatives were absent, having declined earlier to share the new concessions.

Chrysler, the 10th largest industrial corporation in the United States and employer of 110,000 UAW members, is trying to arrange loans under \$1.5 billion in guarantees signed Monday by President Carter. The company expects to report a loss of \$1 billion for 1979.

As a requirement for the guarantees, Congress made Chrysler's union workers give \$462.5 million in con-

tract concessions. The UAW share is \$446 million, of which \$203 million was given already.

About 90 percent of the additional benefit to the company comes from the elimination of 17 paid days off scheduled for 1981 and 1982 under the contract approved in October. The rest comes from delaying wage increases and dropping a pre-Christmas bonus.

The union is mailing a letter to all Chrysler members, something it had not done in last fall's ratifications at any of the auto companies, saying its signers "strongly urge you to exercise your democratic right to vote on the agreement."

The letter was signed by Fraser; Mark Stepp, vice president for Chrysler matters; and Joe Zappa, chairman of the negotiating committee.

The letter said that had the union "any option other than to make these concessions, any negotiating committee would have refused."

"We cannot assure that Chrysler will return to health in the future with absolute certainty," it said. "We can be certain, though, that unless the modified contracts are ratified, Chrysler will be gone and so will Chrysler workers' jobs."

United Auto Workers' President Douglas A. Fraser gestures while explaining the union's endorsement of a contract summoning workers to give up \$4,500 each, most of it in time off, to help refloat struggling Chrysler Corp. UAW Vice President Marc Stepp looks on. A total of 256 delegates from 93 unions in 65 cities attended the meeting in Detroit. (AP Laserphoto)

Carter's pay group in agreement to allow larger salary increases

WASHINGTON (AP) — President Carter's Pay Advisory Committee has agreed to a higher voluntary wage ceiling ranging from 7.5 percent to 9.5 percent, but several points must be resolved before the panel recommends the new standard to the president.

Meanwhile, the Commerce Department's chief economist says the nation "must expect to experience a recession" this year due mainly to fast-rising oil prices. And the Federal Reserve Board reports American consumers increased their debt by \$2.4 billion in November.

The voluntary pay standard currently in the president's anti-inflation program was established in 1978, when a 6 percent inflation rate was forecast, and generally allows a 7 percent pay increase.

Consumer prices rose by more than 13 percent in 1979, however.

Before formally voting on the new standard, the advisory committee must develop ways to determine which workers fall into which part of the proposed range.

The committee also agreed Tuesday, pending a final vote, that escalator clauses in wage contracts be based on an assumed 7.5 percent inflation rate, rather than the current 6 percent figure.

Commerce Department economist Courtenay M. Slater, addressing a marketing meeting Tuesday in Richmond, Va., said the nation's economy probably grew at an annual rate of 2

percent to 3 percent in the last three months of 1979.

But she said, "The forces making for recession are still with us," and predicted a 1980 downturn "moderate in its depth" and "relatively brief." The economy will begin growing before the end of 1980, she said.

One held in kidnap of girl, 2

SALINAS, Calif. (AP) — A 21-year-old woman, charged with abducting a two-year-old girl from a Parker, Ariz., hotel last November, has been arrested and is being held on \$50,000 bail.

The child, Lucrecia Martinez, who was found in a car in downtown Salinas Saturday, was scheduled to be flown home today by the agriculture company that employs her parents.

Eleanor Jean Campos, 21, was arrested Tuesday by FBI agents and the Salinas police and held at the Monterey County Jail. She was charged with the Nov. 27 kidnaping in a federal complaint filed in Yuma, Ariz., on Dec. 17. She is to be arraigned before a U.S. magistrate today.

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Whoops: \$3 million sent to Michiganders by mistake

DETROIT (AP) — About \$3 million in federal funds aimed at helping low-income Michigan residents pay winter heating costs has been sent to people who don't pay heating bills, state and federal officials say.

State figures show that nearly 15 percent of those who received the \$177 checks live in adult foster care facilities or homes for the aged. Under both arrangements, residents pay no extra charge for heating bills.

State and federal officials said owners of the homes cannot force residents to turn over the money from the energy assistance check.

The checks are part of the \$1.35 billion federal program passed by Congress last November to help low-income people meet rising energy costs.

Officials said a total of \$19.7 million was sent to 112,000 Michigan residents who receive Supplemental Security Income benefits under the Social Security Administration. They said checks were in the amount of \$177 per recipient.

State figures show 14,031 Michigan SSI recipients live in adult foster care homes, while 2,819 live in homes for the aged. Under both living arrangements, room and board is covered in the resident's monthly SSI check and there is no extra charge for heating bills.

In Michigan, energy assistance checks were sent to all SSI recipients except those in nursing homes.

"This is a huge boo-boo on the part

of the federal government," said Joyce Sylvester, who runs a home for 13 mentally handicapped men in Antrim County.

"Those checks should be recalled by the federal government. They don't have any heating bills to pay. These checks are supposed to be for heating bills, not an allowance for them to spend on candy and pop. I don't care if I get it or not. I just don't think taxpayers ought to have to pay for this."

Robert J. Peterson, Detroit manager for the Social Security administration, said agency officials in Washington believed it would have been too costly to check which SSI recipients had fuel bills to pay.

"With the exception of those SSI recipients in nursing homes, the checks were mailed regardless of the individual's responsibility for paying utility bills. It is true that in some cases, the checks will not go to energy costs," Peterson said.

Philip Michael, the state Department of Social Services official coordinating Michigan participation in SSI, said that other SSI recipients include disabled children, rooming house and hotel residents and people living with relatives who are not responsible for their own heating bills.

The program has caused "chaos and confusion," said Robert Stein, general counsel of the statewide Association of Residential Care Facilities which represents about 2,800 adult foster care homes.

Grand jury in Big Spring indicts Californian in connection with assault

BIG SPRING — A 27-year-old California man was indicted Tuesday by a grand jury here in connection with the Dec. 3 assault of another man outside Big Spring.

A spokesman with the Sheriff's Department here said Richard A. Carraker, who listed a Los Angeles, Calif., address, was charged with aggravated robbery with serious bodily injury.

A 17-year-old, Timothy Randall Lee

of Erie, Pa., was not-billed by the grand jury and released Tuesday, the spokesman added.

According to the sheriff's official, the driver of the truck picked up two hitchhikers in Abilene. When they got to Big Spring, the two hitchhikers attempted to take the pickup. But the driver fought back and allegedly was injured by the other two men.

The driver still is listed in serious condition, the spokesman added.

Ostomy group to meet Sunday

Patty Beskit, R.N., head nurse of clinical nutrition, Department of Internal Medicine of Scott & White Clinic and Hospital of Temple, will be the speaker at the January meeting of the Midland-Odessa Chapter of United Ostomy Association, Inc., at 2:30 p.m. Sunday in the auditorium of Odessa's Medical Center Hospital.

Roy Minear of Midland, in announcing the meeting, said all interested persons are invited to attend.

Miss Beskit, a 1976 graduate of the University of Akron's College of Nursing, received a bachelor's degree in nursing and has done work toward a master's degree on allied health education. She will speak on the subject of "Diet of the Ostomy Patient."

Mrs. Ernestine Adkins of Odessa, chapter president, will preside at the meeting.

The chapter's territory is made up of the 20-county area adjacent to Midland and Ector counties.

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Reg. \$6, Contour bra	4.00
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Reg. \$7, Formal half slip	4.99
Reg. \$9, Formal full slip	6.49
Reg. \$8, Full-slip, white	5.49
Reg. \$5.50, Natural cup bra	4.00
Reg. \$6.50, Natural cup bra	4.75

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WORLD NEWS

U.S. woman held on drug charges

ANKARA, Turkey (AP) — Turkish authorities have arrested a young American woman on drug charges less than two weeks after freeing another one on bail.

Police arrested 28-year-old Barbara Livingston of Northport, Mich., and two other women in a raid on a house in Istanbul, in which they found five ounces of heroin and 11 pounds of hashish.

Miss Livingston, Carmela Ponti of Italy and Helena Anastasia of France, were charged with selling drugs. The narcotics were found in the French woman's house, said Atilla Aytek, chief of the Turkish Narcotics Department.

The three were brought to a jail in Ankara, Turkey's capital, but no date for court hearings was set.

In her defense, Miss Livingston told police she had been invited to the house to watch television and knew nothing about drugs, Aytek said.

He said a Turkish man caught with hashish in his possession in Ankara led to the capture of the women. The man pointed to a house in Istanbul, occupied by the three, as the place where he purchased the narcotics and police raided the house and discovered the drugs, Aytek said.

Aytek said Miss Ponti had once spent four months in an Italian jail on drug charges.

Loretta Dooley, 18, of Tracy, Calif. was released on bail here Dec. 27, after five months in prison awaiting trial on charges she had one-third of an ounce of hashish in her possession.

She was released on bail and returned home after a judge found there was no evidence she intended to sell the hashish.

Turkey, U.S. agree on defense

ANKARA, Turkey (AP) — Turkish and American negotiators reached agreement on a new defense cooperation pact today, a Turkish Foreign Ministry spokesman said.

The contents of the agreement were not immediately known, but the conclusion of the talks indicated a major hurdle in past negotiations, the scope of U.S. military assistance to Turkey, was overcome.

The Turks had been demanding \$500 million in military equipment yearly, over a period of five years, and an equal amount in economic assistance.

Informed sources said assistance to Turkey in the coming year could be up to \$1 billion because of the crisis in Iran and Afghanistan.

The Turkish government today extended for 45 days a temporary arrangement under which the U.S. military installations in Turkey operate.

However, the new pact establishes long-term status for the American bases and lays down the basic principles of U.S.-Turkish defense cooperation.

Visit only nets anti-Soviet words

PEKING (AP) — Defense Secretary Harold Brown's visit to China is producing little more than words to counter the effect of the Soviet intervention in Afghanistan.

China has the longest border of any nation with the Soviet Union, but its deputy chief of staff, Wu Xiquan, said it plans no military action in response to the Soviet move.

Though Senior Vice Premier Deng Xiaoping told Brown their two governments should respond to the Russians in a "down to earth way," Wu said China at this time wants to isolate the Russians internationally.

What the Chinese fear most is that the Soviets will consolidate their position in Afghanistan and then move on neighboring Pakistan, a nation with which Peking maintains close ties.

The Chinese say the Kremlin plans not only to menace Pakistan but to thrust south to the Persian Gulf where it could strangle the oil routes to the Western industrialized world.

French ship saves 103 refugees

MANILA, Philippines (AP) — A French freighter rescued 103 Vietnamese refugees who drifted for eight days in the South China Sea in a flimsy boat whose engine failed, a French Embassy spokesman said today. The refugees said six other ships passed before the freighter Tourville picked them up Saturday.

The French government said it would let the refugees settle in France.

Islanders try for independence

SUVA, Fiji (AP) — A tribe of 2,500 South Pacific islanders is trying to create an independent country on 2.2 square mile Ocean Island, 250 miles southwest of Tarawa.

The Banaban people, now part of the new Gilbert Island nation of Kiribati, migrated from Ocean Island in 1946. Now they want to regain control of the island, open a deep sea fishing facility and attract tourists.

Banaban leader Tebaiti Tawaka said talks with Kiribati officials would begin next month.

'Kramer vs. Kramer' leads balloting

HOLLYWOOD (AP) — "Kramer vs. Kramer," an emotional drama of the fight between a mother and father for custody of their small son, has captured eight nominations to dominate contenders for the 37th annual Golden Globe awards.

The Hollywood Foreign Press Association awards often are a bellwether for the Academy Awards, which are announced later in the year, and early sentiment has indicated a sweep for "Kramer vs. Kramer." The nominations were announced Tuesday and the awards will be presented Jan. 26.

The Columbia picture received nominations in the categories of best dramatic film and best screenplay and was nominated for best actor, Dustin Hoffman; supporting actress, Jane Alexander and Meryl Streep; supporting actor Justin Henry (also nominated as New Star of the Year); and for its director-writer, Robert Benton.

The Golden Globes, unlike the Oscars, are divided into categories of drama and comedy-musical.

The nominations include:

- Motion picture drama: "Apocalypse Now," "The China Syndrome," "Kramer vs. Kramer," "Manhattan," "Norma Rae."
- Motion picture comedy-musical: "Being There," "Breaking Away," "Hair," "The Rose," "10."
- Actress, drama: Jill Clayburgh, "Luna;" Lisa Eichhorn, "Yanks;" Sally Field, "Norma Rae;" Jane Fonda, "China Syndrome;" Marsha Mason, "Promises in the Dark."
- Actor, drama: Dustin Hoffman, "Kramer vs. Kramer;" Jack Lemmon, "China Syndrome;" Al Pacino, "And Justice For All;" Jon Voight, "The Champ;" James Woods, "The Onion Field."
- Actress, comedy-musical: Julie Andrews, "10;" Jill Clayburgh, "Starting Over;" Marsha Mason, "Chapter Two;" Shirley MacLaine, "Being There;" Bette Midler, "The Rose."
- Actor, comedy-musical: George Hamilton, "Love at First Bite;" Dudley Moore, "10;" Burt Reynolds, "Starting Over;" Roy Scheider, "All That Jazz;" Peter Sellers, "Being There."
- Supporting actress: Jane Alexander and
- Meryl Streep, "Kramer vs. Kramer;" Kathleen Beller, "Promises in the Dark;" Candice Bergen, "Starting Over;" Valerie Harper, "Chapter Two."
- Supporting actor: Melvyn Douglas, "Being There;" Robert Duvall, "Apocalypse Now;" Little Romance."
- Director: Hal Ashby, "Being There;" Robert Benton, "Kramer vs. Kramer;" James Bridges, "China Syndrome;" Francis Ford Coppola, "Apocalypse Now;" Peter Yates, "Breaking Away."

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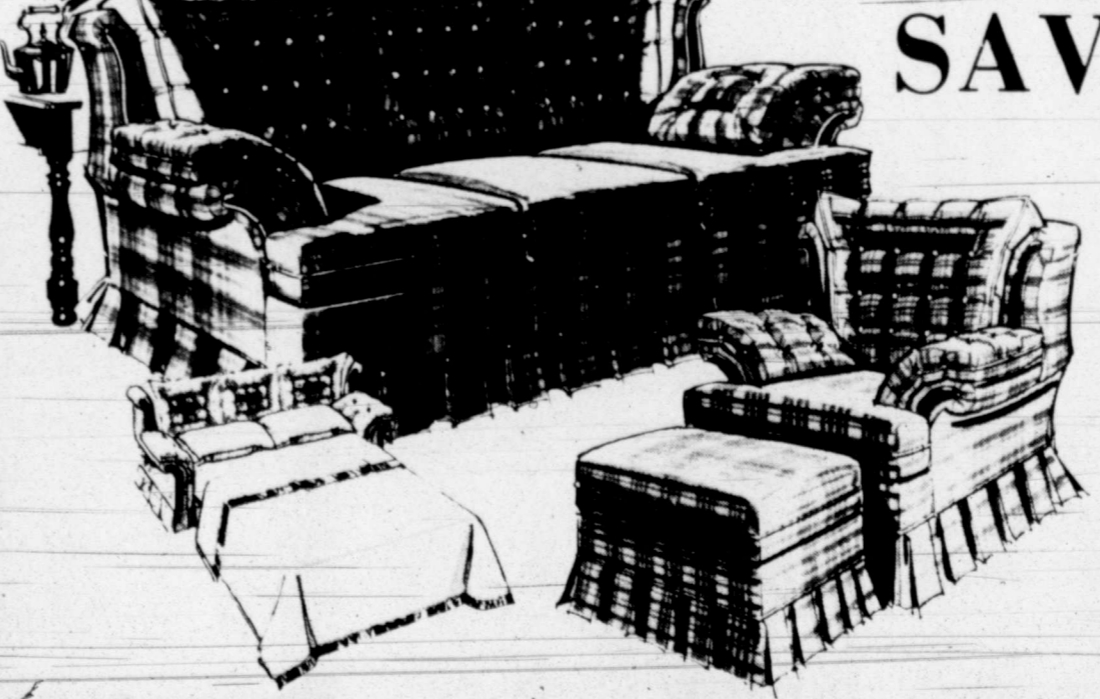
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U.S. quotas frustrating immigration of thousands from Chinese mainland

PEKING (AP) — Thousands of Chinese-Americans now trying to get their relatives out of China after 30-year family separations have a new frustration: China is ready to let them go, but U.S. quotas are full.

"We get 10 to 20 letters a day and one or two visits a week from people who are very concerned. It just rips your heart out," said a U.S. Embassy official, who asked not to be identified.

"Almost all the cases involve an aged person," he added. "We realize the immediacy they feel. They worry that the (Chinese) government could change its policy or that they won't be able to see their relatives before they die."

Tops on the priority list right now are married children of U.S. citizens, and spouses and unmarried children of Chinese

granted permanent residency in the United States. Their applications have been on file more than three years.

The backlog is six years for brothers and sisters of U.S. citizens.

A BIG REASON for the overall backlog is that the annual quota of 20,000 immigrant visas for China must be shared by all applicants who were born in China, whether they apply in Taiwan, Hong Kong, mainland China or abroad elsewhere. Those born in Hong Kong have their own quota.

The U.S. Embassy in Peking did not formally open until last March 1, which is also when the two governments implemented their policy on easing family reunions.

Formerly, visas for those from mainland China were processed in Hong Kong — for those who could get there. Files on about 6,000 applications for immigrant visas, covering about 15,000 people, recently were transferred to Peking, the official said.

Four or five immigrant visas a week are issued now, he said, but the number is expected to increase considerably once notifications reach the 15,000 applicants whose files were in Hong Kong that they can be on their way the next day, the official said.

He said more than 6,000 non-immigrant visas were issued in 1979, including 715 in October.

ABOUT 30 people line up each of the four mornings a week on which visa applicants are interviewed. Many, having traveled to Peking from far away Chinese cities, already are carrying their bags for their flight to America.

Every afternoon, the consulate handles visas for 20 to 25 Chinese who are going to the United States under exchange student programs sponsored by the Ministry of Education and other official organizations.

A deluge of applications is expected when the new consulate in Canton begins handling non-immigrant visa applications in the next month or two, and immigrant visas by April or May.

"Most Americans of Chinese ancestry are

from Guangdong (Kwangtung) province," which includes Canton and borders Hong Kong, the official explained.

"A broad segment of people all over China are applying for and getting exit documents for the United States," the official said. "We like to be optimistic, but we wonder how many people have applied and we never hear that they were refused."

The embassy also has about 50 active cases of people in China claiming U.S. citizenship, he said. These people say they were born in the United States and came to China before the 1949 communist takeover, or were born in China of American parents.

"In 30 years, critical documents have been lost," he said.

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HELD OVER! 1:30-3:30-5:30-7:30-9:30

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DR. NEIL SOLOMON

Choose lunch menus for dietary balance



Dear Dr. Solomon: I heard you say on television that lunch is an important meal and you should have something from each of the five food groups you recommend. Could you please publish the various lists? — Mrs. B.L.

Dear Mrs. B.L.: Here's a handy guide for mix-and-match lunch ideas. Keep it in sight on your refrigerator door. For a balanced lunch, choose at least one item from each group.

Fruit/Vegetable
Fresh fruits like apples, bananas, cherries, grapes, melon wedges or balls, orange wedges, peaches, pears, pineapple, juice packed canned fruits, 100 percent fruit juice.
Raw vegetables like carrot sticks, cauliflower, celery sticks, cherry tomatoes, green pepper rings, zucchini circles, 100 percent tomato or vegetable juices, hot vegetable soup.

Bread/Cereal
Enriched, whole-grain or fortified products like bagels, biscuits, breads — oatmeal, raisin, wheat, corn tortillas (wrapped around a sandwich filling), hamburger or hot dog buns, matso, Middle Eastern pocket bread (pita bread), rye crackers, soda crackers.

Milk
Buttermilk, lowfat milk, skim milk, milk substitutes, lowfat yogurt (with fresh fruit), lowfat cottage cheese (with fruit or juice packed canned fruit), cream soup made with skim or lowfat milk, milk-based custards or puddings.

Poultry/fish/meat/beans
Chicken or turkey (no skin), chicken salar, canned fish (packed in water), meat loaf (with lean ground beef), roast beef (lean), Lean stew (skim the fat), other good protein sources, baked beans (with lean ground beef), peanut butter and banana sandwich.

Dear Dr. Solomon: Are snacks and desserts bad for children? — Mrs. A.A.

Dear Mrs. A.A.: As long as they don't replace nutritious foods or add unneeded calories, snacks or desserts aren't "bad" for children (or adults). But there are some snacks and desserts which give

you calories plus nutrients. So you can help your children stay on the healthy track by watching:

What they eat: Filling up on sugary, high-fat and high-calorie snacks and desserts doesn't leave room for more nutritious foods. Salty snacks also encourage a thirst for drinks like sugary sodas. Snacking on sugary drinks and sticky sweets also helps promote tooth decay.

How much they eat: Have you ever nibbled on a snack while watching television and wondering how the food suddenly disappeared? Snacking can become an unconscious habit of nibbling on food without really tasting it and without being really hungry. This can lead to overeating and overweight. By helping children build sound eating habits now, they'll be less likely to have weight problems later on.

Make snacks count: Lowfat milk drinks, fruits, vegetables, whole-grain and enriched breads and cereals can be simple to serve and low in sugar, salt and fats. They also provide bulk, energy and many of the essential vitamins and minerals a growing child needs.

SHEINWOLD ON BRIDGE

The Killing Lead

By Alfred Sheinwold

Only six teams were eligible to play in the world championship won last October by the United States. Today's hand was played at six tables in one of the early rounds, and five experts picked the killing lead.

See if you can pick West's best lead. Study the bidding, but try not to look at any hand but West's.

You should deduce from the bidding that South has long, solid diamonds and may well take nine tricks if he gets the lead early enough. You may have to take five tricks on the run.

East dealer
Both sides vulnerable

NORTH
♦ Q J 8 7 6 2
♥ A 4
♣ J 10 5
♦ A 2

WEST
♦ K 4 3
♥ Q J 9 3
♠ 6
♣ K 10 8 6 3

EAST
♦ A 10 9
♥ 10 7 6 5
♠ 9 8
♦ A J 7 5

SOUTH
♦ 5
♥ K R 2
♠ A K Q 7 4 3 2
♣ Q 9

East South West North
Pass 1 ♣ Pass 1 ♣
Pass 3 ♠ Pass 3 ♠
Pass 3 NT All Pass
— Opening lead — ♠ Q

ANSWER: Bid three clubs. You cannot afford to bid a game, but you are too strong to pass. Describe your hand and await developments.

A POCKET GUIDE TO BRIDGE written by Alfred Sheinwold is available. Get your copy by sending \$1.25, including a stamped, self-addressed No. 10 envelope, to Sheinwold on Bridge, in care of this newspaper, P.O. Box 1000, Los Angeles, Calif. 90053.

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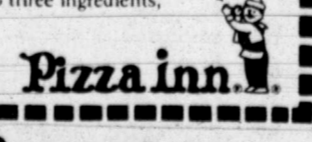
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2151 East 42nd/Odessa 362-0479
1702 N. Gregg/Big Spring 263-1381

Protesters fined \$100

EXETER, N.H. (AP) — Nine anti-nuclear protesters who demonstrated at the Seabrook nuclear plant have been fined \$100 each after being found guilty of disorderly conduct.

Rockingham County Superior Court Judge Carl Randall also placed the nine on one year conditional discharge, meaning their records will be cleared after one year.

A six-person jury deliberated about two hours before reaching a verdict in the two-day trial Tuesday.

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Today's New York Exchange

NEW YORK (AP) — Today's selected national prices for American Stock Exchange issues.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like ACQ, AMT, AMR, ASA, etc.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like BAK, BAL, BAX, BBE, etc.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like CBS, CCI, CEN, CFB, etc.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like DART, DAY, DEB, DEX, etc.

American Exchange

NEW YORK (AP) — Today's selected national prices for American Stock Exchange issues.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like ANIC, ASIC, ASMR, etc.

Today's New York Exchange

NEW YORK (AP) — Today's selected national prices for American Stock Exchange issues.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like DEER, DILL, DEN, etc.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like EAST, ELEC, ENR, etc.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like FMC, FAL, FED, etc.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like GAF, GTR, GAM, etc.

Mutual funds

Investing in mutual funds. The following quotations are for shares of the National Association of Securities Dealers, Inc. as of the close of business.

Table listing mutual funds with columns: Fund Name, Price, Change, Volume.

Today's New York Exchange

NEW YORK (AP) — Today's selected national prices for American Stock Exchange issues.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like HOU, HUI, HWA, etc.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like IAC, IAN, IBI, etc.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like JLM, JON, JOY, etc.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like KAM, KAT, KAN, etc.

Additional listings

The following lists of New York and American stock exchange listings are not reported in The Reporter-Telegram's regular daily listings for the exchanges.

Table listing additional stock exchange listings with columns: Symbol, Price, Change, Volume.

Today's New York Exchange

NEW YORK (AP) — Today's selected national prices for American Stock Exchange issues.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like MIN, MOU, MOK, etc.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like MTR, MTA, MTD, etc.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like NCR, NLD, NLI, etc.

Table with columns: Symbol, Price, Change, Volume. Includes stocks like NTC, NTR, NTL, etc.

Over the Counter

Quotations from the NASD are representative interdealer prices as of approximately 11 a.m. Interdealer markups change throughout the day. Prices do not include retail markups, nor do they include commissions.

Table listing over-the-counter stock prices with columns: Symbol, Price, Change, Volume.

Stock market gains

NEW YORK (AP) — The stock market threw aside its worries over tensions in Afghanistan and Iran Tuesday, turned to reports indicating hidden strength in the U.S. economy, and surged to its largest gain in more than a year.

With New York Stock Exchange advances holding a nearly 4-1 lead over declines, the Dow Jones average of 30 industrial stocks soared 19.71 points to 851.71. It was the largest advance in average since it jumped 34.34 points on Nov. 1, 1978.

NYSE volume built to 53.39 million shares from Monday's 44.50 million in the busiest day since last Oct. 10, when 81.62 million shares changed hands.

U.S. Steel jumped 2 1/2 to amid speculation deteriorating U.S.-Soviet relations will lead to higher defense spending. Other steel issues also rose.

Electronics issues seemed unaffected by President Carter's ban on technology sales to the Soviet Union. Texas Instruments soared 9 3/4 to 95 1/4, International Business Machines rose 4 to 67 1/4.

After struggling through the morning to sustain a rally, the stock market began to gain momentum in the early afternoon on news from the Commerce Department estimated the U.S. economy grew at a 2 percent-3 percent annual rate in the last quarter of 1979, up from an earlier 1.5-2 percent estimate.

In another report, the Federal Reserve said consumer credit grew by \$2.41 billion in November. Union Pacific dropped 2 1/2 to 69 and Missouri Pacific rose 3/4 to 55 after the two railroads announced a merger estimated by analysts to be worth \$950 million.

Business Mirror

Economic war hurts everybody

By JOHN CUNIFF, AP Business Analyst

NEW YORK (AP) — Economic warfare is costly, no matter how or against whom it is practiced — against the Iranians for having taken Americans hostage or the Soviet Union for its involvement in Afghanistan.

The grain and high technology embargo against the Soviets may hurt an already weakened dollar, which depends on exports to regain strength. It can disrupt domestic markets, costing those involved as much as \$300 million dollars, according to Agriculture Secretary Bob Berglund.

It may result in lost federal revenue and at the same time raise the level of government financing... which in turn could raise pressure on money markets and force domestic interest rates higher.

Conceivably, it could invite economic retaliation in some form from the Soviets, or perhaps lead to the loss of markets to other industrial nations that might be inclined to fill the technology void.

Many Americans and their congressional representatives will be asking detailed questions over the next few days about who gets the better of the bargain, in view of the potential damage to the domestic economy.

While Berglund said that when they reopen "there's no reason for markets to change much from last Friday's close," experience suggests that such an assumption is based solely in hope and not on reason.

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