

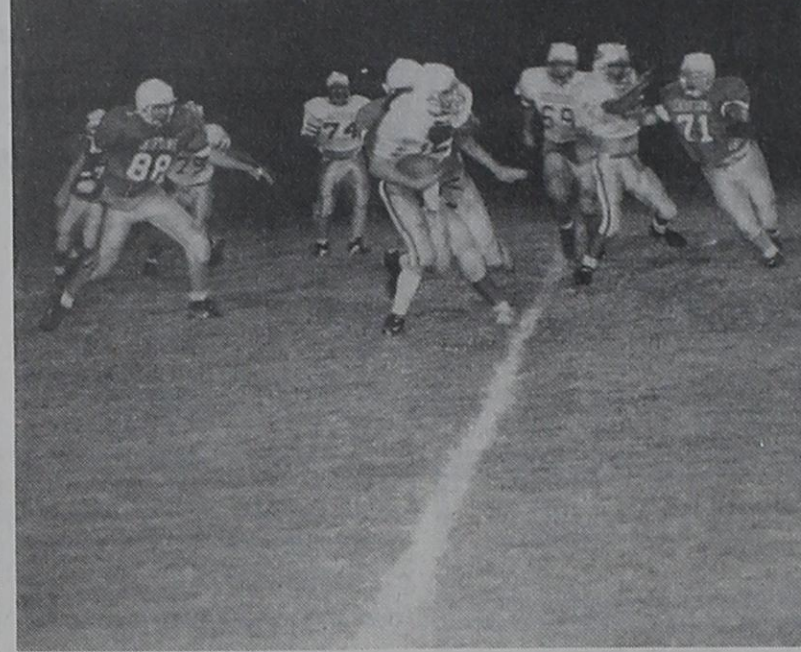
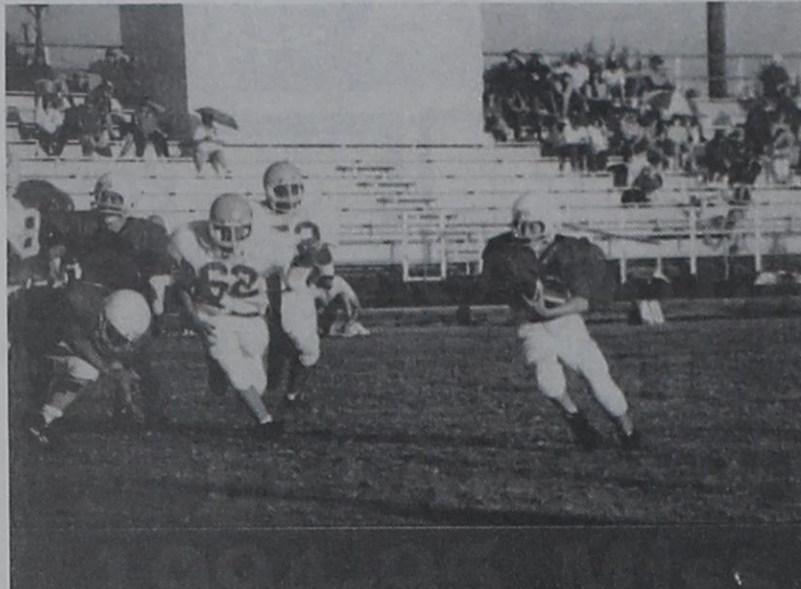
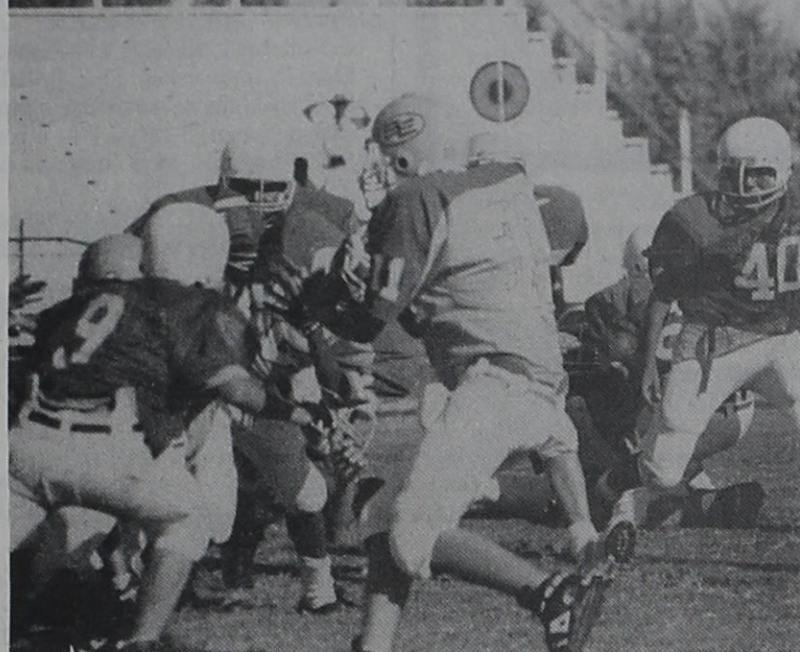




### Friona Contest Standings

- 37--Jerry Bentley.
- 35--Clint Mears.
- 34--Jerry Hinkle, Myrtle Melton, Rodney Shelby, Ray Stanley.
- 33--Courtney Carthel, Buford Hartwick, Jackie Morgan, Mitchell Smiley, Don Max Vars.
- 32--Wayne Amstutz, Sandra Berend, Claire Brown, Colby Carthel, Jack Clark, Martha Clements, Steve Gartin, Donnie McDonald, Colby Patterson, Deborah Raymond, Don Spring, Eufemia Torres.
- 31--Jean Baize, Raul Brailif, Tim Elmore, Mike Field, Tonya Gartin, Eddie Gauna, Dianne Morgan, Forrest Osborn, Martha Rodriguez, Linvell Rose, Francisco Torres, Bobby Wied.
- 30--Randy Baize, Jo Blackwell, Cindy Carthel, Doug Carthel, Andre Duran, Kirk Fryc, Mike Hutson, Mal Manchee, Landon Martin, Joshua McDonald, Kent Patterson, Mickey Pena, Larry Rogers, Ron Smiley, Jimmy R. Walker.
- 29--Roddy Berend, Scottie Brown, Rick Carr, Dennis Field, Jerry Gossett, Sammy L. Houston, Jessie Morales, Mike Raymond, Thomas Reed, Leola Summerlin, Kiko Torres, Mark Walker.
- 28--Dwayne Acker, Joy Morton.
- 27--Baker Gibson, Scott Brown, Shirley Fangman, Ky Graham, Barbara Grimsley, Charlie Morgan, Tyson Neill, Teresa Shelby.
- 26--Cliff Daniel, Harrol Redwine.
- 25--Heath Brown, Bobby Jordan, Nathan King, Alan Monroe, Alesia Tucker.
- 24--Sydney Dean.
- 23--Bill Carter, Raymond Delgado, Antonio S. Duran, Jr.
- 22--Danny Fiel, Daniel Hernandez.
- 21--Eric Espinoza, Leslee Redwine.
- 20--Alan Haile, Jr. Mariscal, Lisa Weatherly.
- 18--Edward O'Brian.
- 16--Mac Langford.
- 15--Tony Duran III, Bowie Hand.

# State-Ranked S-E Blitzes Chiefs



**BLOCKING KICK....**(Top left) One of the varsity's highlights last week was when Roy Hendley blocked a PAT try by Springlake-Earth's Brian Hulett. The Chiefs lost the game, 14-55.

**CLOSE TO GOAL....**(Top right) Luke Harrison makes a run for a touchdown for the Friona 8th grade Braves. The Braves beat Springlake-Earth, 40-0.

(Bottom, left) Working toward their first win, seventh grader Chuck Mills (9) Daniel Wiseman, Rolando Torres, and Sergio Campos (40) hit the Wolverine runner hard! The tackle caused a fumble and the Braves recovered. Friona won the game, 20-12.

(Bottom right).....Jesus Lugo (hidden) packs a wallop on this Wolverine runner. Casey Renner (88) and Landon Wiseman rushed in to finish the play. The JV Chiefs put the hurt on S-E, 16-6.

"It started on the kickoff when we didn't get good field position, and it snowballed from there," said Charlie Pope.

That just about says it all. The game against Springlake-Earth was a disaster. What went wrong? "Everything," said Dale Perez.

The Wolverines scored the first 48 points before the Chieftains were aware of what was going on. It wasn't until the fourth quarter that the Chiefs got on the scoreboard when Jay Belcher found Cory Hamilton on a short pass.

Belcher followed this on the next drive by finding Jimmy Arias open for a 35-yard touchdown strike.

In fact, Arias caught four passes for 75 yards. But it was too little, too late. The final score was 55-14.

In defense of the Chieftains, it should be pointed out that Springlake-Earth went into the game rated eighth in the state for class AA teams. So, both of Friona's losses have come at the hands of state-ranked teams.

Why did the Chiefs start up their passing game again after using mainly a running game this season?

"After Portales, it was obvious to the coaching staff that we needed to sharpen our passing game. Our running game was already established, so that wasn't our priority," said Coach James Morton.

Quarterback Jay Belcher attempted 18 passes; completing nine, and having one interception and two touchdowns. The Chieftains' total yardage equaled 238: 106 rushing, 132 passing.

"We just weren't ready to play," said Coach Bob Ferguson. "We had good practices all week. In fact, we had the best practice all year on Tuesday, but we just didn't carry it over into the game. We underestimated them."

Okay, enough about that. What do we have to do this week against Dalhart? "The offensive line has to fire off the ball, and we all have to play with intensity and enthusiasm," said Dale Perez.

Diehard Chieftain fans will fill the bleachers to cheer them on. Hopefully, we've seen the only "fiasco" of the season.

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## 'WAY TO GO, TRACI!!!!

We salute Traci Blackburn, the 1994-95

## LITTLE MISS FRIONA



We were more than proud to have served as your sponsor in the recent pageant. We congratulate you and your family on your success.

**BI-WIZE HEALTH MART DRUG**  
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Phone 247-3010 or 247-2270

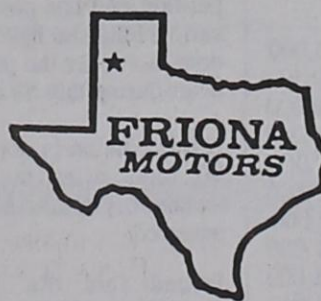
A Lot Of Good Things, But 'Always' A Drug Store!

## CONGRATULATIONS TO LaTAWN WHITE 1994-95 Miss Friona

We're Proud of you, LaTawn, for your excellent showing in the Miss Friona Pageant.



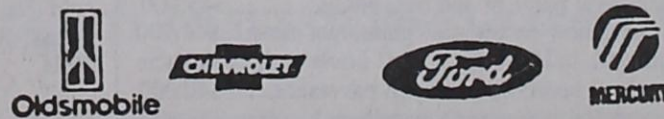
We were more than happy to have been your sponsor in this year's Pageant.



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1011 Grand

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**FRIONA MOTORS**  
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Friona, TX 79035  
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# FOOTBALL CONTEST



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SINCE 1951

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DEEP WELL TURBINE PUMPS

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Fuel, Tires, Lubricants, and Anti-freeze

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13. MINNESOTA AT ARIZONA



**KUBIN AIR, INC.**  
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GREEN BAY AT NEW ENGLAND

14.

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2. FRIONA AT TULIA

**ALL THE WAY WITH THE MUSTANGS!!**

**FDIC FIRST BANK BOVINA, TEXAS**

3. LITTLEFIELD AT LAMESA

**CAPROCK INDUSTRIES**  
STEVE ADAMS, Gen. Mgr.  
SCOTT NELSON, Operations Mgr.  
PHONE 225-4400

4. FARWELL AT PLAINS

### A Safety Reminder

To prevent overheating, make sure the cord is large enough to carry the electricity necessary to operate the tool or appliance. Heavy duty extension cords should be used with portable tools and other heavy duty appliances--never ordinary lamp cords.

Deaf Smith Electric Cooperative, Inc.

5. RANDALL AT HEREFORD

**McCALLUM AGENCY**

AGRI-PLAN  
109 N. 3RD. BOVINA 238-1167

6. BAYLOR AT TCU



7. COLORADO AT TEXAS

**\$10 \$7.50 \$5.00 PLUS A GRAND PRIZE OF \$100.00!!**

1. There are 14 football games listed in ads on this page.
2. Pick the team you think will win in each game and place the WINNER'S NAME beside the corresponding number in the contest entry blank at the bottom of this page.
3. Pick the score of the tie-breaker game and place your guess in the appropriate blanks on the entry. The tie-breaker game will not count on your won-lost record. It will be used only in case of a tie.
4. Winners will be named by the Monday following the contest deadline each Friday, if possible. Cash prizes of \$10.00 for first, \$7.50 for second, and third prize of \$5.00 will be awarded.
5. Tabulation of individual entrants will be kept all season and at the end of the season the Grand Prize Winner will be named.
6. There is nothing to buy. No requirements other than to bring the entry blank, filled out, to The Blade office to 5 p.m. or postmarked by 5 p.m. Friday.
7. Only one entry blank may be submitted per individual. If more than one blank is submitted by an individual, all will be disqualified.
8. Tabulations will be available for public inspection. Members of the Blade staff will serve as judges for the contest.
9. Contestants must be 10 years old or older.
10. Everyone, except employees of this newspaper and their families, is eligible to enter.

**TURN THIS ENTRY BLANK INTO THE BLADE OFFICE BY 5 P.M. FRIDAY.**

### BOVINA BUSINESSES FOOTBALL CONTEST ENTRY BLANK

NAME	ADDRESS
1.	8.
2.	9.
3.	10.
4.	11.
5.	12.
6.	13.
7.	14.
TIE-BREAKER	
DALLAS _____ WASHINGTON _____	

This week we featuring recipes since Parmer County a large volume of week, we will recipes. All of coming from "Wh Parmer County." **DRIED BEEF** Mrs. L.W. Lakeview  
4 tablespoons marg 1/2 cup chopped on 1/2 cup mushrooms 4 tablespoons flour 2 cups milk 3/4 teaspoon mustar 1 egg, beaten 1/4 pound dried be 2 cups whole kern 2 hard cooked egg Sauté onions a in margarine. Add and cook until thic egg and dried b Alternate sauce and greased 1-1/2 quart 30 minutes at 350 de with hard cooked egg

MEAL-IN Mrs. John Hub C 2-1/2 cups uncooked 2 tablespoons short

AUCT ANNU CONSIGNME September 30 & 1994-Time: 9:00 Location: 3 mile Portales, N.M. at Auctioneers Lot on Order of Friday, Septem Farm Implemen Livestock Equ Equipment, Utility Saturday, Octo Tractors, Truc Backhoes, Loaders Shop Equipment, Equipment. To consign equ Bill Joh Auction (505) 35

Lo 1994 Top and Tem 8 to choos Only \$19

1993 Chevy Cav 224 Only \$257

1993 Mustang Convertible, 1 Owner, L Only \$227

1994 Ford Prob Red & White - Unbeliev Only \$15,99

TE STR



# FRIONA/BOVINA DEVOTIONAL PAGE

## Facts About The BIBLE BY JOHN LEHTI

### THE EVIL OF BLASPHEMY!

BLASPHEMY, THE INTENTIONAL REVILING AND CURSING OF GOD, OR THE KING, WHO WAS GOD'S REPRESENTATIVE, WAS PUNISHABLE BY MANDATORY DEATH IN BIBLE TIMES! UNDER THE OLD MOSAIC LAW, DEATH WAS ACCOMPLISHED BY STONING THE MISCREANT! (LEV. 24:16) IN THE OLD TESTAMENT, THERE IS ONLY ONE ACCOUNT OF A CASE OF BLASPHEMY--AND THAT INVOLVED A MAN WHO WAS ONLY PART ISRAELITE, FOR HIS FATHER WAS AN EGYPTIAN (LEV. 24:10-16) THERE WERE SAFEGUARDS IN THE LAW SO THAT ONE COULDN'T BE WRONGLY CHARGED OF THIS CRIME. BLASPHEMY HAD TO BE WITNESSED BY MORE THAN ONE ACCUSER! NEVERTHELESS, FALSE ACCUSATIONS WERE MADE AGAINST NABOTH IN THE OLD TESTAMENT (1 KINGS 21:1-13) AND STEPHEN IN THE NEW TESTAMENT (ACTS 6:8-14) AND JESUS OF NAZARETH ON MANY OCCASIONS (MATT. 9:3, 26:65-66) (JOHN 10:36) IN THE CASES OF NABOTH AND STEPHEN, THE VILLAINOUS FALSE ACCUSERS WERE SUCCESSFUL IN THEIR CLAIMS AND BOTH MEN WERE PUT TO DEATH BY STONING! IN THE CASE OF JESUS, ALTHOUGH THE PRIESTS AND THE PHARISEES AND SADDUCEES CHARGED HIM WITH BLASPHEMY, AND ON SEVERAL OCCASIONS LARGE CROWDS PICKED UP STONES, INTENDING TO KILL HIM, HE ALWAYS ESCAPED THIS FATE--"THAT THE SCRIPTURES MIGHT BE FULFILLED!"



I HAVE HEARD NABOTH UTTER BLASPHEMIES AGAINST GOD AND THE KING!

AND I HAVE BEEN A WITNESS TO ALL THIS!

SAVE THIS FOR YOUR SUNDAY SCHOOL SCRAPBOOK

Bill McCoy (806) 247-2272  
Executive Home  
Vice President 265-9621  
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Bovina  
MEMBER, FDIC  
101 North Third Ph. 238-1442

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THIS DEVOTIONAL & DIRECTORY IS MADE POSSIBLE BY THESE BUSINESSES WHO ENCOURAGE ALL OF US TO ATTEND WORSHIP SERVICES.

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301 Grand  
Rev. Daniel Hidalgo

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Vergil T. Ichtertz, Min.

FIRST BAPTIST  
Sixth & Summitt  
Charles Broadhurst, Pastor

FIRST MEXICAN BAPTIST  
904 Washington  
Ruben Rivera, Min., 247-8011

ST. ESTHER'S BAPTIST  
5th & Main  
Timothy Askew, Minister

TEMPLO BAUTISTA  
403 Woodland, 247-3472  
Ramon Asebedo, Min.

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ST. TERESA'S CATHOLIC  
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Father Eddie Kieran, Priest

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SIXTH ST. CHURCH OF CHRIST  
502 West Sixth  
T. Leon Talley, Min., 247-2769

SIXTH ST. IGLESIA de CRISTO  
502 West Sixth, 247-2769

TENTH ST. CHURCH OF CHRIST  
10th & Euclid

#### LUTHERAN

REDEEMER LUTHERAN  
13th & Virginia  
Don L. Kirklen, Min., 247-3496

#### METHODIST

FRIONA UNITED METHODIST  
8th & Pierce  
Rev. Lee Roark

#### PENTECOSTAL

UNITED PENTECOSTAL  
5th & Ashland  
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Union Congregational Church  
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CHURCH OF GOD OF THE FIRSTBORN

#### LUTHERAN

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3. LITTLE  
D  
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247-39  
4. FLOYD  
PAN  
CONC  
PANHANDLE CO  
7TH & JA  
PH. 247  
5. RAN  
Ford  
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7. COLOR  
8. TEXAS T



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# D.L.'S

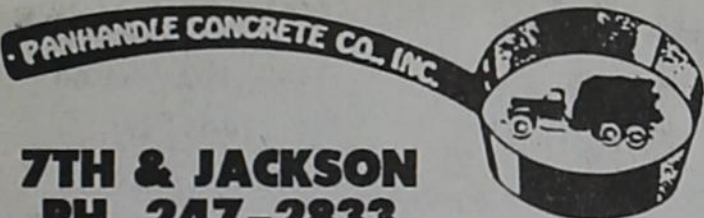
**AT AFFILIATED FOODS INC.**  
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247-3913 OR 247-3914

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# PANHANDLE CONCRETE, INC.



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6. BAYLOR AT TCU



7. COLORADO AT TEXAS

**PACO FEED YARD, INC.**  
 P.O. Box 956  
 Friona, Texas 79035  
 Ph. 265-3433 or 265-3281

8. TEXAS TECH AT TEXAS A&M

# FOOTBALL CONTEST

**CONTEST RULES**

1. Pick the winner of the games listed in the advertisements on this page. Write the winners in the blanks provided on the official contest blank.
2. Pick the score of the tie-breaker game. This score will be used to break weekly as well as grand prize winners.
3. Bring your entry blank by the Friona Star or Bi-Wize Drug by 6 p.m. on Friday. Entries mailed must be postmarked by Friday and must be received in the Star office by the following Monday.
4. The leading contestant at the close of the contest will receive \$100.00 cash as a grand prize.
5. Only one entry per person.
6. To count for the grand prize, entries must be on official blank printed in paper.
7. Contestants must be 12 years of age or older.
8. Everyone eligible to enter (sponsors included) except employees of the Friona Star and their families.

# CASH PRIZES

1ST                      2ND                      3RD

**\$10 - \$750 - \$5**

GRAND PRIZE **\$100<sup>00</sup>**

# OFFICIAL ENTRY BLANK

SELECT WINNERS FROM GAMES LISTED IN ADVERTISEMENTS  
 MAIL TO P.O. BOX 789, FRIONA, TX. 79035

PLEASE PRINT YOUR ANSWERS NEATLY!

1.	9.
2.	10.
3.	11.
4.	12.
5.	13.
6.	14.
7.	15.
8.	16.
TIE-BREAKER DALLAS _____ WASHINGTON _____	
NAME _____	
ADDRESS _____	
PH. NO. _____	

# WEST PLAINS FEED YARD, INC.

265-3100



9. GEORGIA AT ALABAMA

# BI-WIZE



**MIKE & CLAUDIA HANES**  
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10. FLORIDA AT MISSISSIPPI

# FRIONA



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12. N.Y. JETS AT CLEVELAND

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13. PHILADELPHIA AT SAN FRANCISCO

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PH. 247-2751 BUSINESS OFFICE: 247-3991

14. ATLANTA AT LOS ANGELES RAMS

# A Safety Reminder

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**Deaf Smith Electric Cooperative, Inc.**

GREEN BAY AT NEW ENGLAND

# ATTEBURY GRAIN COMPANY

**RANDY THOMAS, MGR.**  
 265-3286

16. MINNESOTA AT ARIZONA

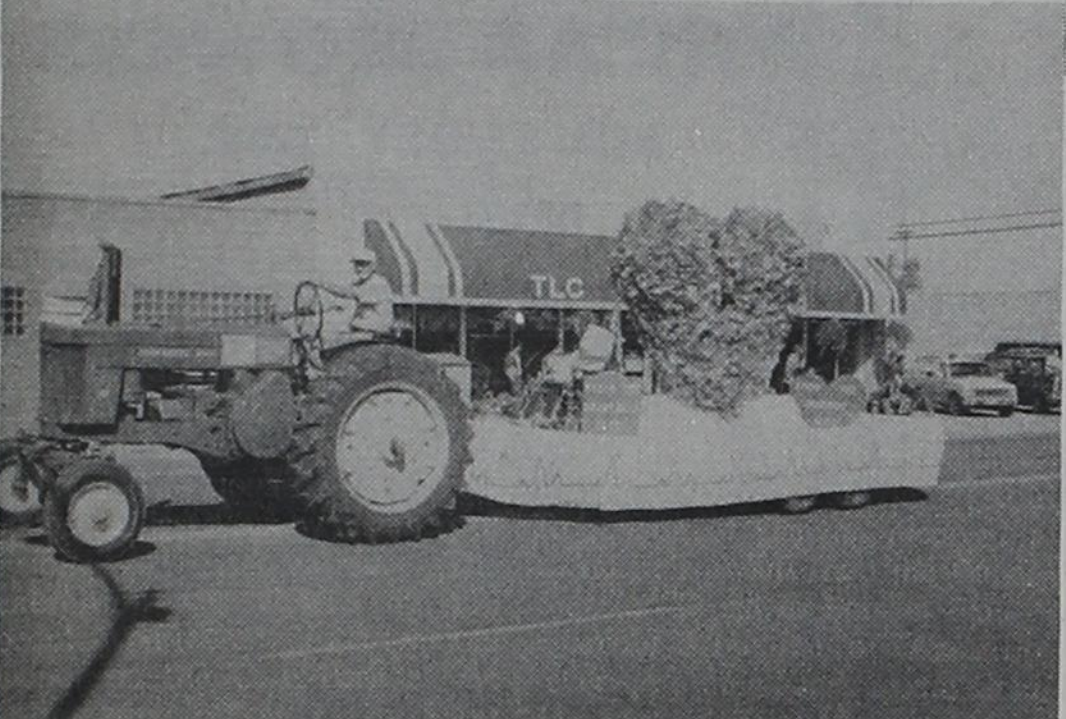
# Scenes From The 38th Annual Maize Days Celebration



County Officials were pulled by mules.



Open House at the Bank was well-attended.



The Hospital Float featured a "beating" heart.



Winners in the Dixon Six Mile race.



Man and Woman of the Year led the parade.



Largest crowd ever for the Saturday Barbeque.



Little Miss Contestants received awards.



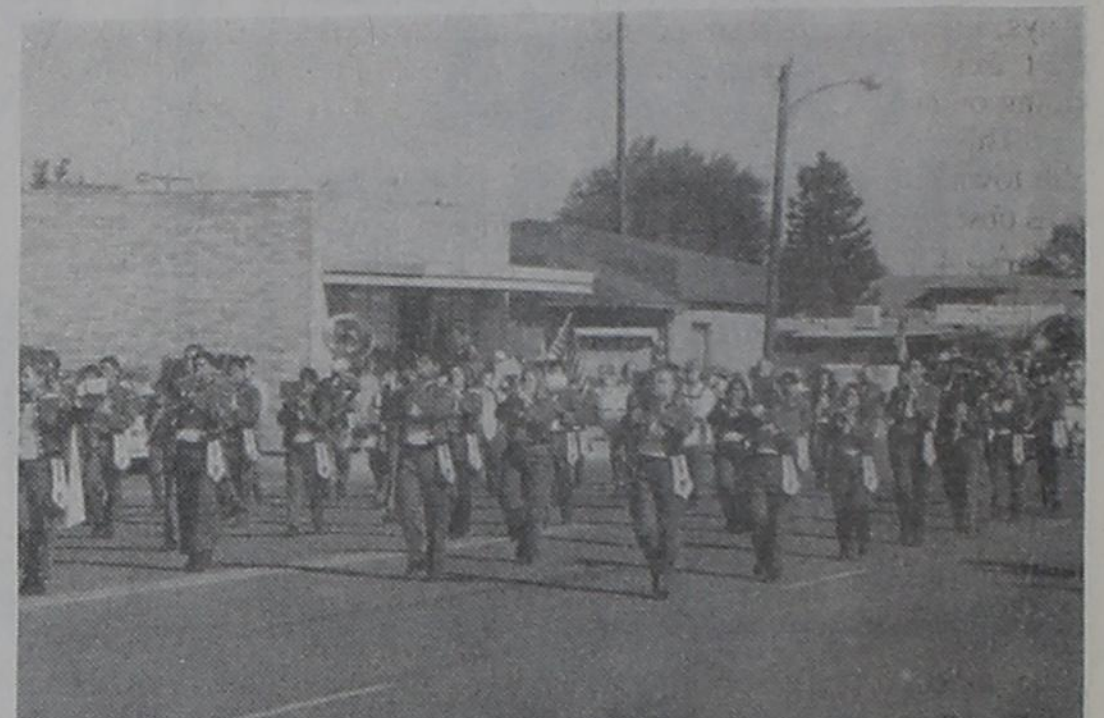
The Methodist Church Float.



Jodi Looper, "Miss Congeniality" for three years.



The lovely "South Of Black" Bed Racing Team.



The FHS 1994 Marching Band.



Mary Frances Cass & Coach Hanna, singer & singer.



Pretty Queens in the parade.



Unicyclers were entertaining parade entry.

## Record Attendance For Maize Days Art Show

Area artists from Friona, Canyon, Umbarger, Amarillo, Hereford and Clovis entered works of art in the Friona Fall Art Show sponsored last week by members of Friona Art Association. The exhibition was viewed by 430 people who toured through the old Depot on the City Park at the culmination of the Maize Days activities last Saturday.

Mary Ann Boggess of Amarillo won the "Best of Show" award sponsored by Friona State Bank. Her winning painting was in the pastel category entitled "Reflection on France."

Bobby Wied won the "People's Choice" award sponsored by Prairie Acres Nursing Home. His winning painting was in the oil category entitled "Crossing Coal Creek."

Those who won awards in the oil painting category were: Ginnie Seifert of Clovis, first place for "Prairie Blues," Bobby Wied of Friona, second place for "Crossing Coal Creek," Jackie Hinderliter of Clovis, third place for "New Mexico Village."

Bobby Wied also received a merchant's award from the Frame Corner in Amarillo for his painting of Palo Duro Canyon. Rob Robertson of Canyon received a merchant's award from the Friona Star for "Road to Folsom Falls." Charlie Brownlee of Amarillo received a merchant's award from Mr. Marcos Frame Shop in Texico for "Market at San Miguel."

Honorable mentions in the oil painting category went to Carol Ellis for "Laura Ann," Judy Cummings for "Autumn Stillness," Rob Robertson of Canyon for "North of Umbarger," Marie Tidwell of Clovis for "Foggy Morning," and Jackie Hinderliter of Clovis for "Shadows."

Ginnie Seifert of Clovis won first place in the watercolor category for "Old Wood Hauler."

In the pastel category, Ginnie Seifert of Clovis won first place for her portrait of "Mr. Gooden." Mary Ann Boggess took second and third places in this category with "Green Boy" and "Chief."

## 7th Grade Tops S-E

The seventh grade Braves played their first game on September 15, and beat Springlake-Earth, 20-12.

Leading rushers were Sergio Campos with 68 yards and a touchdown; Chuck Mills with 55 yards; Celio Tafoya with 30 yards; Joseph Bandy with 25 yards; Adrian Cruz with 20 yards; and Nathan King with a 14-yard touchdown run.

Leading tacklers were Chuck Mills with seven, Nathan King, Noel Grajeda, Sergio Campos and Landon Martin with five apiece. Martin also recovered a fumble, with which he ran 30 yards for a T.D.

Rolando Torres had four tackles, Daniel Rosales had three; Kyle Wiseman, Tyson Neill, Daniel Wiseman had two tackles apiece. Also recovering fumbles were Sergio Campos, Daniel Wiseman and Kyle Wiseman.

Bandy also had an interception.

## Dixon Six-Miler results:

1. Johnny Trevino 47:19;
2. Bobby Wied, 50:33;
3. Jena Grimsley, 59:16;
4. Jim Dixon, 60:+

## JV Team Downs S-E

Friona's junior varsity Chieftains defeated Springlake-Earth, 16-6 in a game here last Thursday.

Andy Kendrick was the leading rusher with 18 carries for 73 yards. Shelby added 44 yards on 16 carries; Quint Ellis carried twice for 17 yards and a touchdown.

Casey Renner caught a pas for 24 yards; Shelby had one for 20, and Flores had a 12-yard scoring pass.

Grimsley completed three of six tries, including one TD pass.

The defense held S-E to 72 yards rushing and none passing.

Friona averaged 32 yards on punts, and 14 yards per kickoff return, and had no turnovers.

## Photography Show Winners Are Announced

Members of Modern Study Club were pleased with the community response to the photography show held during Maize Days. Twenty-four contributors displayed seventy-one photos.

Winners were:  
 Best of Show: Larry Schilling with a floral close-up.  
 Florals: (1) Nancy Edlemon, (2) Lewis Gore, Floral Close-up: (1) Dr. Anthony Orme, (2) Bryan Gore.  
 Birdlife: (1) Larry Schilling, (2) Dr. Anthony Orme. Nostalgia: (1) Larry Schilling, (2) Jan Bolding. Scenic: (1) Lewis Gore, (2) Lewis Gore.

Infants and Toddlers: (1) Kathy Hitchcock, (2) Kathy Hitchcock. Children: (1) Kathy Hitchcock, (2) Kathy Hitchcock.

Livestock: (1) Iona Cook, (2) Nellie Shelton. Wildlife: (1) Becky Hanes, (2) Larry Schilling. Water: (1) Colby Carthel, (2) Nellie

Shelton. Historical landmarks: (1) Dr. Orme, (2) Donna Mears. Portraits: (1) Larry Schilling, (2) Tory Taylor.

Cats: (1) Justin Jeter, (2) Wana Brewer. Dogs: (1) Wana Brewer, (2) Lois Norwood.

Action Shot: (1) Joe A. Walters. Still Life: (1) Dr. Orme. Special Effects: (1) Larry Schilling.

Black and White Special Effects: (1) Larry Schilling. Black and White Western: (1) Wessie Hand. Black and White Scenic: (1) Dr. Orme.

Windmill: (1) Iona Cook. Sunrise: (1) Jon Jarecki. Sunset: (1) Nellie Shelton.

There was a very close race for viewer's choice awards with pictures by Colby Carthel and Judy Cummings tied for first place and Jon Jarecki a close second.

Our thirty-eighth celebration is...  
 This event is...  
 One former...  
 Last week, M...  
 Lilah Gaye...  
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 Brandy Ray M...  
 McNutt on Satur...  
 from 10:30 a.m...  
 Community Room...  
 Bank...  
 Selections are...  
 Hardware and Cour...  
 Yostesses are Mel...  
 Preston, Sylvia...  
 Arwell, Marlene...  
 O'Brian, Martha...  
 Lynn Herring, K...  
 Martin, Brenda...  
 Magness, Trell...  
 Neibert, Doris S...  
 Dement, Krita Pot...  
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On September 20...  
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## Local Junior High Students Selected For Talent Search

Twelve students from Friona Junior High School have qualified for participation in this year's Talent Search for mathematically and verbally advanced students sponsored by Duke University's Talented Identification Program (TIP). The program identifies highly able seventh graders from a 16-state region in the south, southwest and midwest.

To be eligible, students must have scored within the upper three per cent of national age-grade norms on acceptable math, verbal or total composite section of an in-school achievement test. They will take the Scholastic Aptitude Test (SAT) or ACT Assessment (ACT), normally taken only by college-bound juniors and seniors, in

December, January or February. Many of these students score as well as or better than the average college-bound senior on these measures. All participants receive Certificates of Merit and some become eligible for statewide recognition ceremonies or a variety of educational programs.

TIP, established in 1980, has provided thousands of students with information about their abilities and educational options. The purposes of the program are to help academically bright students develop their special abilities, to assist schools in working with their brightest students and to understand the nature of exceptional mathematical and verbal ability.

The following students from Friona Junior High School are eligible for the 1994-95 Talent Search: Jessie Allen, son of Delwin and Patsy Allen; Zubin Bhakta, son of Narendra and Sushila Bhakta; Adrian Cruz, son of Jaime and Beatrice Cruz; Antonio Diaz, son of Antonio and Esther Diaz; Johnathan Espinoza, son of Johnny and Martha Rodriguez; Leslie Fiel, daughter of Danny and Sue Fiel; Jamille Hand, daughter of Danny and Jiselle Hand; Leslie Reyes, daughter of Ezequiel and Flora Reyes; Sandra Rivera, daughter of Alberto and Amalia Rivera; Dale Williams, son of Gary and Mercedes Williams; Kyle Wiseman, son of Kevin and Carolyn Wiseman; and Kayla Wylie, daughter of Criss and Karen Wylie.



QUALIFY FOR PROGRAM...Pictured above are the twelve Friona Junior High School students that have qualified for the Talent Search sponsored by Duke University. Pictured are (back row, left-right) Antonio Diaz, Kyle Wiseman and Leslie Fiel; (middle row) Adrian Cruz, Johnathan Espinoza, Kayla Wylie and Jamille Hand; (front row) Leslie Reyes, Dale Williams, Sandra Rivera and Zubin Bhakta. Jessie Allen was not present for the photo.

## Deans Adopt A Baby Boy

Pat and Sami Dean of Overland Park, Kansas adopted a son on July 29.

He is four years old and his name is Jamal. He is the first child for the couple.

Grandparents are Edward and Doris White of Friona, Mr. and Mrs. James Dean of Beaumont, Texas and Barbara Dean of Amarillo.

Fern White of Amarillo, Mildred Bradley of Clovis, New Mexico and Elreena Dean of Oklahoma City are the great-grandmothers.

## FINANCIAL FOCUS

BY IKE STEVENS  
Edward D. Jones & Co.  
(See Related Adv. Below)

IKE STEVENS

### Stock Market Volatility Is Not On The Rise

Some investors avoid the stock market because they think it is too volatile. Daily fluctuations make them uncomfortable.

Stock market movement is unpredictable, but is the stock market more volatile today than in years past? No, according to a report by David L. Babson & Co., an international research and money management group.

The report found that, through 1993, the annualized rate of monthly volatility for the Standard & Poor's 500 was about 5 per cent—less than half the 40-year average of 11 per cent. In fact, when the study was made, monthly volatility was at a 75-year low.

Media attention to unusual volatility typically centers on individual stocks. Drastic drops in a stock's market value are usually caused by negative developments such as lower earnings, dividend cuts or unfavorable events at the company. Such short-term drops look dramatic, but they have little impact on the overall stock market.

Individual stock volatility is common in actively traded markets. The more radical movements typically occur with smaller company stocks rather than large, blue-chip corporations. These smaller companies often represent popular "glamour" industries such as gambling casinos, computer software and biotechnology. Such stocks often make major advances based mainly on trader speculation, which drives the market value far in excess of the company's earning ability.

The Babson study reminds us that we are investing in a market of stocks, not in a stock market. There will always be individual stocks that go contrary to the market and are more volatile than the market as a whole. These isolated examples should not be confused with overall market direction. During periods of prolonged advances or declines in the market, the study found that occasional high volatility overall typically returned to the 5 per cent to 12 per cent range.

In addition, the percentage of a market movement is much more important than the actual number of points. For example, from about 1965 through 1983, the Dow Jones Industrial Average bounced between 500 and 1000. A change of 50 points represented as much as 10 per cent at that time, which is in the upper level of the historical volatility range.

With the Dow Jones Industrial Average at 3800, a 50-point change would represent less than 2 per cent. The market would have to move 380 points to register the same 10 per cent rate of volatility. Compare this to the bond market, which many people consider to be the more stable of the two security markets. A 1 per cent change in interest rates can affect the market value of a long-term bond as much as 10 per cent.

Financial experts agree that volatility in the stock market has not increased. In fact, not only is volatility low today, but studies of the market's performance back to 1920 show no indication of a trend toward increased volatility.

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## —YOUR EYES—



### Is 20/20 Perfect Vision?

To qualify for pilot training, Air Force candidates have to have 20/20 vision, we are told. Does that mean that 20/20 signifies perfect vision? Not necessarily. All that 20/20 measures is visual acuity: that the individual can see clearly, at a distance of 20 feet, the objects or letters on a chart that most people with normal vision can. But there are other visual skills that are needed as well. For example:

- \*Can you see clearly and comfortably holding reading matter at the usual distance, 14 to 20 inches away?
  - \*Can you change focus quickly from distant to near vision?
  - \*Do you see clearly from the right or the left side?
  - \*How's your depth perception?
  - \*Can your eyes "track" a moving object?
- Many children who test 20/20 have vision-related learning problems. There may be deficiencies in other visual skills that can be corrected if they are properly identified by an eye professional.

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