Reds Use Artillery To Blast UN Troops MacArthur Clamps Full Censorship $\begin{aligned} & \text { COMMUNIST TROOPS STILL } \\ & \text { POURING INTO BEACHHEAD }\end{aligned}$
'Blackout' Applies To Dispatches, Photographs About Korea Battle


Gen. Chennault Calls For Nat'l. China Army


Eastland Boys Beat Ranger For Only Win In Three Games Tuesday

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Housing Authority
Studies Bids Today

## SANTA SAYS: $x^{(5)}$



Masonic Rites Held For Bussey
Bible Study Toda



ACHESON SAYS ATLANTIG PACT DECISION FOR WEST EUROPE ARMY IS PEACE PLAN

Peanut Growers Vote In Favor Of Market Quota


Glenda Beck
Chosen As
FFA Sweetheart
For Mrs. Rainwater
Sertices will be held Thursday
 ugen Attkis
on, Washing
$\qquad$
$\qquad$
Highway Post Office Inaugural SWC Cage Teams Beaten Again Trip Completed Saturday With Arrival Of Vehicle From Waco

## 

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IC FLINT


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Ranger Daily Times


Chorine Christmas


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## CAPITALISM

## Nothing is superior except by comparison

W
HEN we compare the conditions of nations and peopic in anti-capitalistic
countries with the security, prosperity, happiness and well-t ing of our e under United States capitalism, we appreciate our privilege of living
The basicic principratic counu)
The basic principle of the free, capitalisticsystem which we have developed In our country affords opportunity to the individual who is willing to use his talents to the extent of his ability and desire to produce-to accumulate some-
thing for investment in a home, a farm, in savings accounts, bonds and other thing for investment in a bome, a farm, in savings accounts, bonds and other securities, life insurance,
and become a capitalist.

The following facts give us a deep appreciation of what capitalism has done and is doing for our country and its people.

Private capital in the form of taxes and purchases of United States Govern. ment Bonds made it possible for us to spend three hundred thirty billion dollars in carrying out our part of the program in winning World War II. This, of course, is unimportant when we considet the loss of life and permanent and partial disability which our youth sustained and which cannot be measured in dollars

Our participation in World War II has left us today with a national debt of two hundred fify-seven billion dollars, but on the credit side we find that our annual national income, at the current rate, is equal to $90 \%$ of our total
national debt. Of this total national debt, thirty-nine billion dollars are in treasury obligations owned by Government agencies, so our net debt is slightly over two hundred eighteen billion dollars.

The United States free enterprise business system is operating at its highest level, furnishing employment to sixty-two million people at the highest hourly and weekly earnings ever recorded. Stockholders and corporations, after paying the highest peacetime taxes in the post-war years, have had the highest net average earnings in history from their investment.

Our farmers had cash income from marketing last year amounting to twenty-seven billion five hundred million dollars, the highest on record.

Total farm assets of our country amount to slightly more than one hundred twenty-seven billion dollars, against which there is an indebtedness of only twelve billion four hundred million dollars. Thus our farmers have ownership equity of over 90 per cent in their farms.

In non-farm homes, counting apartment buildings with four or less families, and all valued at a total of two hundred billion dollars, our bome owners bave an equity of one hundred fifty-eight billion dollars-a substantiai ownership of 79 per cent.

Therefore, as a result of the opportunity provided by our free-enterprise capitalistic system, the people of our nation have a free and clear ownership in their homes and farms of 83.4 per cent.

Our people have savings of more than one hundred thirty-six billion dollars in government bonds and savings accounts.

An addition
k accounts.
accouncs.
life insurance policies.

A bis percenage of our werkisg people are provided wib unemploy. ment insurance, sickness, accident and retirement benefits, financed by employers, employees and government. Others who are not covered by these plans and who find themselves in need are provided for by goveramental and social insti-

## tions.

We are increasing our efforts to improve the standard of living of the
mope in tower income brackets.
The Un'ed States, with only six per cent of the world population and seven per cent oi its land area, under is democratic, capitalistic system, before World War in, prawiced forty-seven per cent of the worlds manufactured goods, but what is more important, ninety per cent of that production wa consumed within our own vorders. Today we are producing over ifty per cent
of the world's manufactured sods, of which a substantial percentage is for other countries.
Capitalism is backing freedom of worship and providing increasing educa tional opportunities by constantly giving bore and more support to the two things upon which our democratic, cultural civilization depends-spiritual and educational values.

We have a permanent investment in churches and schools of eighteen bil lion five hundred million dollars and are spending annually eight billion dollars for religious and educational purposes.

Menbentep in he dorke is incresing at a ma faser rate than the are the popution, and lin our Sunday schools an an even greater rate In the past thirty years, elementary school enrollment has increased 13.5 per cent, high school eurollment 146.1 per cent and college and university en-
rollment 351.6 per cent. $\$ 48.02$ in 1920 to $\$ 132.06$ in 1947 , or 175.0 per cent.

Since 1920 the population of our country has increased 43 per cent and the investment in school and college equipment has increased 571 per cent.
Since the beginning of our industrial and scientific development in the early 1800 's, the capitalistic system, due to individual freedom, initiative and eived in the previous 5000 years of civilization

Under this system our people as a whole are happy and united, are increas ing their capital and enjoying a fuller spiritual, cultural and material life.

Today our scientific and industrial knowledge and experience in the vari ous fields of peaceful activity are open to the rest of the world, and in this respect we have joined with other like-minded nations in contributing to the echnical assistance program of the United Nations.

No nation, no individual, no venture, no private or public institution, no program for the welfare of people can progress without capital.

It is each individual's duty to contribute to the preservation, protection and improvement of our democratic civilization on a basis which is sound and fair to all our people.

| 81 |
| :---: |

## SEEDS

- Wheat
- Oats
- Barley
- Rye
- Vetch

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## Society-Clubs ?

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