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# 'Small Business' Offers Plan to FDR 

## Let Industry Grow Big in Its Own Home Town, Says Jackson




Fall Fair-Rodeo Dates To Be Planned At Board Meeting

Carries New Deal Fight on "Big Business"

| Rotarians to Hear <br> Official of the Red <br> Bluff Dam Thursday | IF the Ground-Hog Came Out Today He <br> Is Staying Outside | Bids on Gymnasium Will Be Opened by School Board Feb. |
| :---: | :---: | :---: |



| "Old Men's Roping" Contests Studied By Fair Directors $\qquad$ $\qquad$ $\qquad$ $\qquad$ $\qquad$ $\qquad$ $\qquad$ $\qquad$ <br> "Dad" Joiner Wins In Ex-Wife's Suit $\qquad$ $\qquad$ $\qquad$ |
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C of C Plans For Yearare Made Today
Committee Heads Directors Rush
Many New Project Many New Project
Chamber or commeree directo
and committee charmen newly


Clean-Up Campaign Plans Are Perfected at Meeting


Creation of New Board Is

## Suggested

Cleveland Man Is
Named Chairman Named Chairma
In Noisy Session
$\qquad$
coming to to Washington at their own
expense.


War Minister of Germany Resigns After Marriage


PAGE TWO
THE REPORTER-TELEGRAM
 It is now almost four years since the dollar was de valued. $A n d$ today the effect of that epoch-making shift of
 things boight and the money paid for them. Few econo-
mists have been hardy enounh to attempt to pick out the exact effects of dollar devaluatio
 they fiel sure was a gate onening directly on inflation
that tould destroy tuill. They may yet be right No
one kows one knows. But certainly no sign or it has apparered yet
and right now the United States is in a period of deflation Even the most radically-minded among financial au thorities took a firm grip on the handles and prepared for
some kind of a fast sleigh-ride when the price of gold was
artificially advanced so that the 100 -cent dollar became a 59 -cent dollar in relation to the price of gold. And when
the Supreme Court upheld the the Supreme Court upheld the course, it was Justice Mc
Reynolds who cried out at the "shame and humiliation"
of it, and lamented that "the Constitution, as we hav of it, and lament
Something is gone, alt right, but nobody seems to
know quite what it is. Prices did rise, steadily, until last
fall, when they began to slip, and have been slipping ever
since. How much of that price inflation was due to dollar
devaluation, and how much to lavish spending by the fed-
eral government, the soldier's bonus, farm-aid payments,
and the like, no one can measure, and few are hardy
enough to try.
The effect of devaluation on the pocketbook of the
average man is even harder to measure. He still goes to
the store with paper dollars, and buys with them about
what he did before. The fact that they are theoretically
worth less gold has not up to now made any appreciable
difference to him.
It is quite likely, however, that there has been a defi-
nite effect on foreign trade. Devaluation placed the Amer-
ican dollar in a workable relationship with foreign moneys;
and export of U. S. steel, farm machinery, cotton and
automobiles have steadily increased to the point where
they were a worthwhile cushion to the recession.
Gold continues to pile up in the federal vaults under
the standing offer to purchase at an artificially-high fixed
price. Many economists believe this is a danger, and that
the rest of the world may suddenly give up gold as a mon-
etary measure, leaving us with most of the world's supply
and nothing to use it for but to fill teeth. But that, too, is
mere crystal gazing.
Dollar devaluation and its history thus far prove noth-
ing at all except that we once took what we thought was
a daring step, and that its results four years later were
neither the heaven promised by its advocates nor the hell
forecast by its opponents.

Illustrious Jurist


THE MIDLAND (TEXAS) REPORTER-TELEGRAM


Children grow "as the twig is bent." The wise mother gives time to her children's learning and play: you can make that time by saving a day a week-when we do your washing and ironing

## MIDLAND STEAM LAUNDRY

.PHONE 90

Two Are Hostesses for Miscellaneous
Shower Complimenting Mrs. E. B. Estes Honoring Mrs. E. B. Estes, who $\frac{\text { Mrs. } \text { the bridest boughiran presided book }}{}$

## STUFFY HEAD <br> 

| Nationally Advertised Glass Window Shelves Special Price $\$ \mathbf{3}^{00}$ per pair MIDLAND FLORAL CO. fred fromhold, Owner |
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 feel our responsibility when you say "send flowers." The price always BUDDY'S FLOWERS

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Mrs. Rainbolt Mrs. Rainbolt
Entertains With Valentine Party


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| the name |
| CITY CABS, Inc. |
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| Greyhound Bus Station |
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Spring and Summer Woolens for Men's
Suits and Topcoats from World Renowned Looms.


THURSDAY, FRIDAY \& SATURDAY, FEBRUARY $3-4.5$
on all late
FALL \& WINTER MERCHANDIZE!
Tremendous savings are offered you during this final Roundup Sale! Be here


One group ladies' house coats, $\$ 2.95$ values $\$ 1.87 ; \$ 6.95$ \& $\$ 5.95$ values $\$ 2.87$
One group of glove silk and rayon panties, values to $79 \phi$, only All ladies' fall hats specially priced to move e $\quad 47$ c
Children's Elastic Drop Seat Unions; short sleeved \& sleeveless; white \& flesh; special.

Final Roundup of Men's Suits \& Coats Curlee \& Carleton Suits
\$15.95



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Eaton, lighthouse district chief
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ated bells.

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| COLoRED woman wants house |
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| work. Phone 732 mornings |



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and look them over. WILLIS TRUCK \& TRACTOR CO.

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| FURNISHED APTS. |  |  |
| THREE-ROOM furnished and 3 room unfurnished; private bath 605 North Weatherford. $\qquad$ | For Sheriff, Tax Assessor tor:$\qquad$ (Re-Election) |  |
| ONE room downstrairs; clean and attractive; garage; utilities paid. 617 W. Indiana. | For County Clerk: SUSIE G. NOBLE (Re-Election) |  |
| 6 UNFURNISHED HOUSE 6 | For County Treasurer: <br> LOIS PATTERSON (Re-Election) |  |
| TWO-ROOM unfurnished house; first brick house south of ceme |  |  |
| tery. Apply 401 West New $\begin{array}{r}\text { Jersey. } \\ (282-2)\end{array}$ | For County Attorney:MERRITT F. HINES (Re-Election) |  |
| 10 LEDROOMS 10 |  |  |
| ROOM with or without board in brick home. Phone 187. $(278-6)$ | For County Commissioners (Precinct No. 1 ) JOHN C. ROBERTS (Re-Election) |  |
| GARAGE bedroom with bath for gentleman. Phone 1002-J. (282-3) |  |  |
| ROOM for rent; garage; gentlemen preferred. 1208 West Illinois. $\qquad$ | (Precinct No. 2) <br> B. T. GRAHAM (Re-Election) |  |
| 11 EMPLOYMENT 11 | B. T. HALE <br> W. V. JONES |  |
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| $\underset{\substack{\text { Frocks, } \\ \text { cinnati, Ohio. } \\ \text { Inc. } \\ \text { (282-1) }}}{\text { Dept. T-2129, Cin- }}$ | (Precinct No. 4) <br> A. G. BoHANNON |  |
| 15 Miscellaneous 15 |  |  |
| PAINTING and paper hanging; satisfaction guaranteed. 1349-J, D. W. Styron. | For Justice of the Peace: (Precinct No. 1) <br> J. H. KNOWLES <br> (Re-Election) |  |
| ROUNTREE'S PRIVATE BOARDING HOUSE |  |  |
| MENUS changed daily; monthly rates. 107 South Pecos, phone 278. 2-1-38 | For Constable: (Precinct No. 1 R. D. LIEE |  |



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Political Announcements
Subject to the action of the Demo-
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July 23, 1938.


WEDNESDAY, FEBRUA


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## $2 x^{4}$



