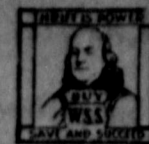


# The Memphis Democrat



VOL. XII

MEMPHIS, TEXAS, THURSDAY JUNE 17, 1920.

NUMBER 51

## LOONEY TO SPEAK AT COURTHOUSE NEXT SATURDAY

Gubernatorial Candidate Will Address Hall County Voters Here Saturday

Hon. B. F. Looney, candidate for governor, will speak at the courthouse in Memphis next Saturday afternoon at 2:30 o'clock.

Mr. Looney will be the first candidate for Governor to address a Hall county audience during this campaign, although some other candidates have made speeches in other parts of the Panhandle.

Mr. Looney is said to be a forceful speaker; his friends here are sure that he will have a message of interest to all democratic voters and are anxious to have a good crowd out to hear him.

Before you buy oil and gas leases in Hall and adjoining counties, see C. R. Singer.

## PINCHOT TO HELP FORM NEW PARTY

Candidates Will Be Named At Convention in Chicago On July 10.

Chicago, Ill., June 13.—A convention to form a third party was announced here tonight by Amos Pinchot and his associates in the "committee of forty-eight."

The convention will be held in Chicago on July 10 and according to the announcement will name candidates for President and Vice President and perfect machinery to put its ticket on the ballots of every state in the Union.

The Republican party has now driven out of representation in its councils the millions of voters who followed Roosevelt, Johnson, and La Follette. It was stated that the new party will represent these voters and will present a definite and constructive program.

## NEGRO ATTEMPTS TO BREAK INTO HOUSE

Tuesday's negro boy was arrested at Kirkland by Constable Russell and lodged in the Childress jail on a charge of attempting to break into a home during Monday night's Childress riot.

## MINE UNION OFFICIALS SENTENCED TO JAIL FOR CONTEMPT OF COURT

Pittsburg, June 16.—Three officials of the United Mine Workers of America of the Kansas district and a member of the joint board of miners and operators were sentenced to jail for contempt of court by Judge Andrew J. Curran in the Crawford county district court today.

## JAPAN TO ESTABLISH REGIME IN SIBERIA

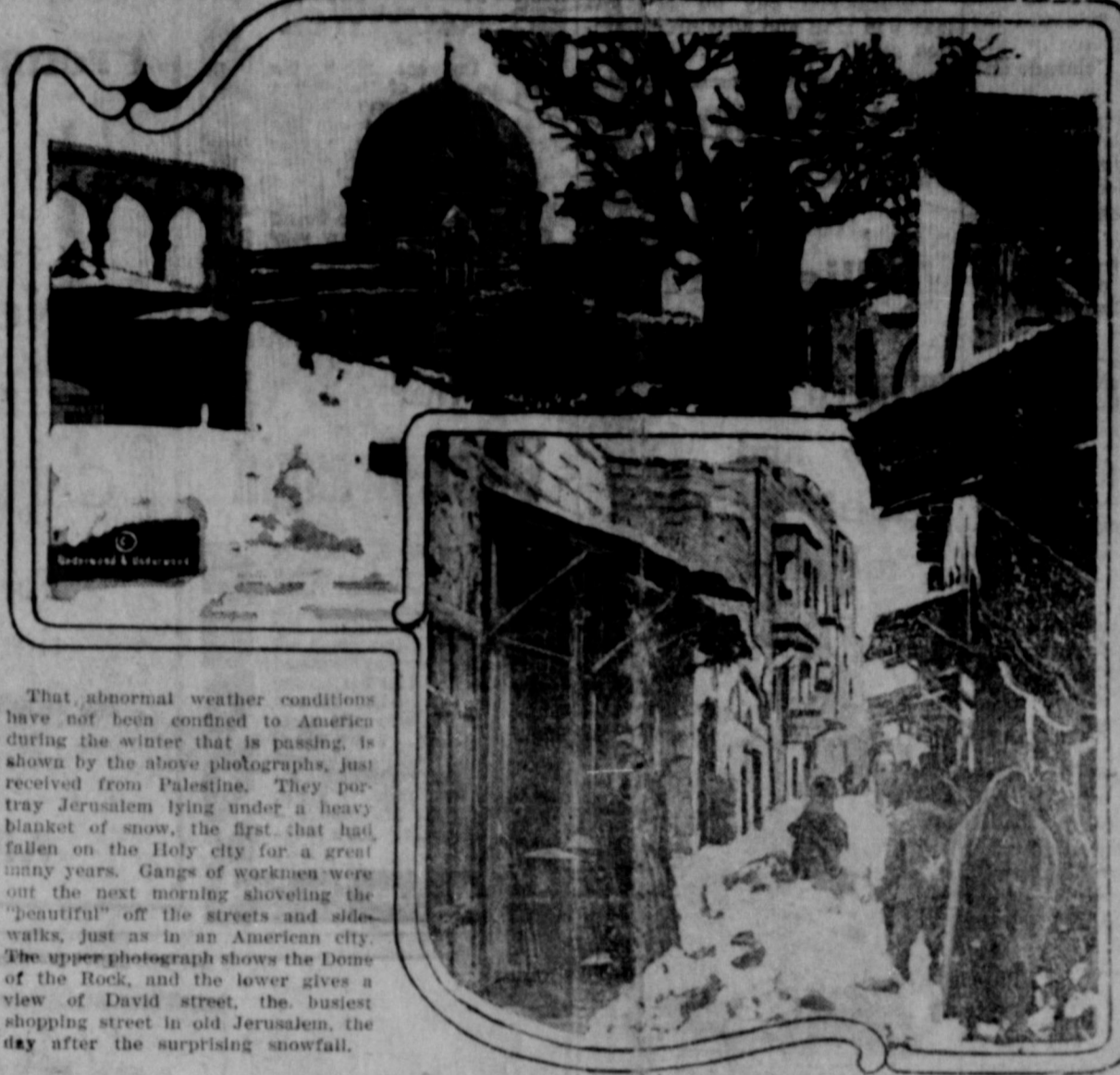
Honolulu, June 15.—Japan intends to establish a military government at Nikolaevsk, Siberia, owing to the radical activities there, according to a Tokio cable to Nippon Jiji.

## GRAPE JUICE BARRED FOR SACRAMENTAL USE

Waco, June 1.—By a two-thirds majority the congregation of the Waco Baptist Church has resolved a former action substituting grape juice for sacramental purposes. The beverage to be used has not been designated. The use of wine is favored by the pastor.

Mrs. Chas. Barnes and son went to Memphis Monday to join Mr. Barnes to make their home in the city, they having a nice home here, a gift from her parents, and Mrs. G. B. Ford, Childress Post.

## Jerusalem Buried Under a Blanket of Snow



That abnormal weather conditions have not been confined to America during the winter that is passing, is shown by the above photograph, just received from Palestine. They portray Jerusalem lying under a heavy blanket of snow, the first that had fallen on the Holy city for a great many years. Gangs of workmen were out the next morning shoveling the "beautiful" off the streets and sidewalks, just as in an American city. The upper photograph shows the Dome of the Rock, and the lower gives a view of David street, the busiest shopping street in old Jerusalem, the day after the surprising snowfall.

## BAILEY'S NAME IS PLACED ON BALLOT AFTER HARD FIGHT

Neff, Thomason and Looney Oppose the Former United States Senator

By a vote of sixteen to four, the State Democratic executive committee at its meeting in the Chamber of Commerce Auditorium, Monday afternoon decided to place the name of Joseph Weldon Bailey as a candidate for governor on the ballot in the July primaries.

Shortly after the announcement of the vote was made, the tie was passed by H. S. Moran of Weatherford to John J. Simmons of Dallas, who acted as proxy for D. S. Giddings of Brenham. For a time it threatened to result in physical encounter.

Earlier in the session Moran stated that Bailey was carrying around a secret code of the Standard Oil company in his vest pocket. Simmons, defending Bailey, said that this was not true.

"You are a liar!" Moran shouted. "No one can call me a liar and get away with it," Simmons stated as he started to leave his seat for Moran. The latter also arose. Friends interfered and the meeting continued.

They certified the names of the following candidates:

For governor: Joseph Weldon Bailey, Pat M. Neff, McLennan county; Robert E. Thomason, El Paso county, and B. F. Looney, Hunt county.

For lieutenant governor: I. W. Culp, Bell county; Lynch Davidson, Harris county; W. A. Johnson, Hall county; J. C. McNeal, Dallas county; W. T. Pace, Dallas county, and R. B. Humphrey, Dallas county.

## CONTENDS SUNDAY LAW DOESN'T APPLY TO MOVIES

Austin, June 15. In the case of Charles Kirkpatrick from Wichita county filed today in the court of criminal appeals, contention is made that the Sunday law does not apply to operation of motion picture theaters. Kirkpatrick, according to the record, was convicted of operating a motion picture show on Sunday at Wichita Falls, and fined \$50.

## LATE NEWS FROM TEST WELLS IN MEMPHIS' WILDCAT FIELDS

The center of interest in oil development is held now on the work in progress at the Home People's test well at Deep Lake, sixteen miles west of Memphis. The work of drilling was begun last Friday, after the six inch casing had been set; but the progress made to date is hardly preceptible. It seems that the hole is crooked at the point where the 10-inch bit was passed, near the bottom of the well, and progress is retarded because a free stroke can not be had with the six-inch bit. A smaller bit and drill stem has been attached and is being tried out today with hopes of success. Reports credit the well with an increased showing of both oil and gas since the small casing was put in. That there is both oil and gas present seems certain; but the difficulties to be overcome in order to make a thorough test of this well, so far, been insurmountable. The talk now is that, if all other methods fail, a shot of nitro-glycerine may be put in with the hope that it will clear the hole so that drilling may be resumed.

Numerous persons from out of town who are interested in this test are here watching the efforts being made to bring the well in, and confidence that they have something worth while is expressed by all.

Work at the Virginia-Texas has been held up for some time in an effort to remove the 20-inch casing, which parted when pulled upon by powerful hydraulic jacks. Special tools consisting of nipples made from hardened steel and designed to screw into or over the big casing have been made at Wichita Falls and are expected at the well today. This well is located south of the river near Ox-Bow and is now down to a depth of about 1,000 feet.

Reports from the Wild Ike well, north of Childress, say that the drill has just passed through a shell-rock formation of about five feet in thickness and that they are now underreaming and will set the 10-inch casing on this rock and proceed with an 8 1/2 inch bit. This well is down over 1,900 feet and has a good clean bore.

Work on the Bark-Hatchell oil-ton well near Newlin continues with but a little headway during the past few days. This well is being put down with a rotary and considerable trouble from gyp cavities has been constantly encountered. The logs of the well, however, shows most interesting and encouraging formations and the test is being watched with interest throughout this section.

The Estelline-Red-River Company are placing the machinery at their well near the town site at Estelline and will, doubtless, be ready to begin drilling operations within a few days. It is rumored that other tests will be begun in this section within a short time.

Reports from the Barnes-Buster well, east of here in Collingsworth indicate that little progress is being made; considerable time having been taken up in fishing for lost tools. A good showing of oil was recently reported at this well and efforts are being made to test the find.

The Mutual Petroleum well northwest of here, near Alareed, is awaiting casing now being removed from the Virginia-Texas and will proceed with drilling when this 20-inch casing is available.

A report early in the week from Lelia Lake stated that that well was in black lime at a depth of over 3,400 feet and that an increased showing of both gas and oil had been encountered.

Wheat growers on the Plains and in Kansas are advertising for harvest hands offering eighty cents per hour.

## LABOR WANTS HI TO HEAD THIRD TICKET

Richmond, Va., June 15.—Representatives of labor organizations are obtaining signatures to a petition asking Senator Hiram Johnson to repudiate the Republican platform and announce himself as an independent candidate for the Presidency. It was declared today thousands of persons already had signed.

## NORMAN MACK SAYS DEMOCRATS CAN WIN WITH A WET PLANK

Former Democratic Chairman Believes Delegates Will Insist Upon Damp Plank

Chicago, Ill., June 14.—Norman E. Mack, who stopped off here on his way to the Democratic national convention at San Francisco, said today that he believed the Democrats would put a "wet" wine and beer plank in their platform.

"There is one way we can beat the Republicans easily," said Mr. Mack. "The League of Nations, the high cost of living and everything else will be overshadowed if the Democrats have courage to make a 'wet' platform, something the Republicans did not have. I know that Mr. Bryan will probably control the resolutions committee against a 'wet' platform plank, but the delegates in the convention will have the last say on the platform, and I believe they will insist on a damp plank, at least."

## SOAPE INVESTIGATING GALVESTON CONDITIONS

Galveston, June 15th.—Ralph Soape, secretary to Governor W. P. Hobby, arrived in Galveston this morning to investigate the seaward strike situation with a view to advising the Governor in regard to the continuance of martial law.

"I have nothing to give out at the present time," Soape said.

Suspended sentences were given in four cases in the district court this week. All four cases were for theft of cotton and all of those convicted were youths.

## Main Street Church of Christ

Sunday School 9:45 a. m., B. F. Shepherd, Superintendent.

Attendance aim for the next quarter 200. The aim for this quarter was reached last Sunday.

Preaching each Lord's day by the minister: A. D. Rogers.

Morning subject: "The Road From Jerusalem to Jericho." Those who wear the three links might have special interest in this subject.

Evening subject: "The Essential Elements of Acceptable Prayer."

## MEMPHIS BALL TEAM WINS SEVEN SUCCESSIVE GAMES

Local Team Takes Seven Games in a Row. Big games for Friday and Saturday.

The Memphis baseball team has won seven straight games without losing one. The boys are getting in practice and do much better team work than formerly.

Last Friday the game with the Hedley team, at Hedley, resulted in a score of 9 to 1 in favor of Memphis.

Saturday the locals and Lakeview played here the score standing 9 to 2 for Memphis.

Monday the Memphis team played Lelia Lake here winning by a score of 9 to 0.

Games are matched with the Panhandle team for next Friday and Saturday, June 18 and 19, the Panhandle team to come here. This team is said to be a strong one and good games are expected.

## EX-SOLDIERS WON'T BE STREIBREAKERS

Claim Open Shop Association Misrepresented Conditions To Them

Wichita Falls, Texas, June 15.—Vigorous protests were registered here last night by a group of ex-service men recently brought here from Kansas City on strike breakers. The ex-service men visited the Pass Carrigan Post, American Legion, and bitterly denounced methods alleged to have been used by open shop advocates whom they alleged used false representations to induce them to come here. The ex-service men declare they will not act as strike breakers and demand that the Open Shop Association pay them way back to Kansas City.

Before you buy oil and gas leases in Hall and adjoining counties, see C. R. Singer.

## BAILEY LEAVES WASHINGTON ON JUNE 21ST.

Joseph Weldon Bailey, gubernatorial candidate, will leave Washington on June 21 and will arrive in Dallas on June 25, it was announced yesterday from Bailey headquarters. Mr. Bailey has not yet announced any further speaking dates than that scheduled at Atlanta June 26.

## MALONE ASKS FOR TROOPS' REMOVAL FROM GALVESTON

Austin, June 14.—Immediate withdrawal of the troops from Galveston is urged upon the governor in a resolution offered the house today by Representatives Malone, Beason, Brady and others and which was referred to the house committee on state affairs. The resolution declares that this action is deemed advisable as conditions have returned to normal.

## WILSON MAY RUN AGAIN, THINKS SENATOR LEWIS

Waco, June 15.—Former Senator J. Hamilton Lewis of Illinois, who is here to attend the Baylor University jubilee, says the Democratic convention at San Francisco may nominate Woodrow Wilson for President to meet the demands of the hour. He was asked if he thought there was a probability of the President being nominated and replied:

"If the present international complications brought on by the Republican action on the peace treaty shall be increased by repeated outbreaks on the world's peace, the people may call for Wilson to continue to lead his policies, before the world, and renominate him for President."

# Local and Personal News

Short News Paragraphs and Personal Mention of General and Special Interest to Memphis and Hall County Readers

A light rain fell here Sunday night.

W. S. West was here from Clarendon Wednesday.

Oyster shells and grit for chickens at City Feed Store.

There is a considerable demand for hands for chopping cotton.

R. L. Brooks, of Amarillo, was a business visitor here this week.

Buy your seeds from bulk shipments at City Feed Store.

L. McMillan, of Clarendon, was a business visitor here Wednesday.

T. J. Jefferies, of Childress was a business visitor here this week.

Before you buy oil and gas leases in Hall and adjoining counties, see C. R. Singer.

W. O. Powell, of Vernon was a business visitor here Wednesday.

Fresh shipment of "More-egg-makes 'em lay." City Feed Store.

Mrs. C. W. Carder and children of Amarillo are here visiting relatives.

Miss Bess Norwood, of Dallas, paid a brief visit with friends here Thursday.

J. L. Kennedy and F. P. Neely, of Hedley, were business visitors here today.

For Sale—10 Poland-China pigs 2 1-2 months old.  
DR. J. Q. DURHAM.

Before you buy oil and gas leases in Hall and adjoining counties, see C. R. Singer.

Mr. and Mrs. S. L. Crandal, of Estelline, were Memphis visitors Wednesday afternoon.

Special—See us this week for special offer on best flour.  
THORNTON'S GROCERY

Commissioners' Court was in session Monday. Only routine business was taken up.

Free—Good broom with each \$25.00 bill of groceries at THORNTON'S GROCERY

C. W. Carder, of Amarillo, is here this week watching developments at the Home People's well.

Lost—Somewhere in Memphis a bar-pin set with diamonds. Finder please return to Democrat office.

Lost—In front Tourist Garage on Main Street, expense book finder please leave at Democrat office.

Before you buy oil and gas leases in Hall and adjoining counties, see C. R. Singer.

Given away—a good broom with each \$25.00 bill of groceries bought at this store.  
THORNTON'S GROCERY

F. T. Franklin, of Childress, spent several days here this week looking after his interests in the Deep Lake test well.

Harry Davis, of the Panhandle Motors Company, was here from Childress Wednesday looking after business matters.

Judge Nabers announced a recess in the district court from Wednesday afternoon to Monday morning; he left for his home at Vernon Wednesday night to return Monday.

## HALL COUNTY THE COMING OIL FIELD

Indications point to renewed and extensive oil development in Hall and adjoining counties.

I hold 14,000 acres of leases around different wells in this and nearby counties.

Look out for the Home People's oil well within the next 25 feet! I have 2,000 acres surrounding this test.

My leases were secured at an early date and at low figures—I can make attractive prices.

C. R. SINGER.  
Office at Telephone Bldg., phone 257 and with Beard & Norris, Hall County Bank Bldg., phone 490.

T. B. Norwood returned Tuesday from Dallas where he attended the commencement exercises at the Southern Methodist University.

Jeff Thompson and family left today for California to spend the summer. They will go by Mr. Thompson's ranch in Colorado and spend a few days.

Judge Nabers took up the civil court docket and disposed of a number of cases Wednesday, all jurors having been excused Tuesday afternoon.

Before you buy oil and gas leases in Hall and adjoining counties, see C. R. Singer.

Cheap money to loan on Farms and Ranches. Vendor's lien notes bought and extended. If you are interested it will pay you to see us.  
GRUNDY BROS.

Col. M. R. Crawford and M. O. Goodpasture returned Wednesday night from a business trip to Magdalena, New Mexico. They report the work at the Magda mine progressing nicely and are enthusiastic because of recent developments of rich ore bodies.

Crop work is being rushed now and the farmers have their work well up in spite of the difficulty in getting labor. So far, the season has been remarkably favorable and only a minimum amount of work has been necessary. Crops in all sections of the county are reported as very fine.

Dirt was broken this morning for the erection of the new King brick building opposite the Democrat office on West Main Street. We understand that this building and the building adjacent, which also belongs to the King estate, will be occupied by a large furniture and undertaking establishment.

Subscribe for The Democrat

Before the Day of the Auto.  
A camel with the neck and legs of a giraffe ranged the plains of Colorado with the three-toed ancestor of the horse 1,500,000 years ago.

Daily Thought.  
Affection is the broadest basis of good in life.—George Eliot.

A \$5000.00 express shipment of bulk Garden and Field Seeds—beans, pears, melons etc. Buy in bulk and save money.  
CITY FEED STORE.

Before you buy oil and gas leases in Hall and adjoining counties, see C. R. Singer.

## SATURDAY

June 19th.  
Billie Burke

in

"WANTED, A HUSBAND"  
and  
"Let 'Er Go"  
a big comedy



LOUISE FAZENDA in "LET 'ER GO" PARAMOUNT-MACK SENNETT COMEDY

at the  
**PRINCESS**

20-500

**The Season's Best Styles**

Ladies' Oxfords with Long Vamps and Narrow Toe Shapes—High Concave or Medium Military Heels; in Lace and in Buckle or Plain Pumps—

In Patent, Brown and Black Kid.

Men's Oxfords—English Cut with Narrow Recede Toe; Regular Cut with Rounder and Fuller Toe Shape—

In Dark Tan and Black Calf

Now on Special Display

and Attractively Priced to Insure Quick Sales.

They are Peters "Diamond Brand" which assures their quality and fit.

You will find it well worth while to come quickly and get just what you want. Such styles and values will be very hard to get later.

**CROSS DRY GOODS STORE**

PROFESSIONAL CARDS.  
D. C. HYDER; M. D.  
Physician and Surgeon  
Office North side square in Cagle Building.  
Phones: Office 489, Residence 534

J. S. Wiggins  
Doctor of Chiropractic  
Office Phone 462, Res. 469  
Memphis, Texas

**Keep Well**

Do not allow the poisons of undigested food to accumulate in your bowels, where they are absorbed into your system. Indigestion, constipation, headache, bad blood, and numerous other troubles are bound to follow. Keep your system clean, as thousands of others do, by taking an occasional dose of the old, reliable, vegetable, family liver medicine.

Theford's  
**Black-Draught**

Mrs. W. F. Pickle, of Rising Fawn, Ga., writes: "We have used Theford's Black-Draught as a family medicine. My mother-in-law could not take calomel as it seemed too strong for her, so she used Black-Draught as a mild laxative and liver regulator. . . . We use it in the family and believe it is the best medicine for the liver made." Try it. Insist on the genuine—Theford's. 25c a package. E-75

**ATTENTION!**

1—New Six Room Modern House, fine location, cheap—good terms.  
1—Good Four Room House, newly painted and papered, well located—bargain.  
3—Well located East front residence lots at an attractive price.

**BEARD & NORRIS**

**Good Groceries Prompt Service**

**PHONE 10**

**Neel Grocery Co.**

**CITY MEAT MARKET**

Fresh and cured meats at all times. Fish and Oysters in season. Will buy fat stock at market prices. Phone 160

**ARNOLD & GARDNER**

30-750  
175  
9.25  
37  
24  
15.25

**MARY MILES MINTER**  
in  
**"Judy of Rogues' Harbor"**  
A Realart Picture

**SHE** was abused and beaten by her unscrupulous "grandpop," so was her little cousin Denny. They craved but did not receive the loving touch of the human hand, the caress and the kiss children are so fond of and entitled to. In the birds of the air, the beasts of the field, and the barnyard pets, they found their friends.

For the Charm of YOUTH, the Power of FAITH, and the Constancy of LOVE, See  
**"JUDY OF ROGUES' HARBOR"**  
A Story of Thrills, Thrills Love and Laughter

By Grace Miller White Scenario by Clara Beranger  
Directed by WILLIAM DESMOND TAYLOR

**REALART PICTURES**

Thursday and Friday, June 24 and 25  
**AT THE PRINCESS THEATRE**

**PROTEST WID LABOR DE BY FR.**

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**PROTEST WIRED TO**

**LABOR DEPARTMENT  
BY FRANK MORRISON**

Montreal, June 14.—Secretary Frank Morrison of the American Federation of Labor announced this afternoon he had telegraphed protest to the department of labor against the importation of laborers from Mexico to "break" the longshoremen's strike at Galveston, Texas.

Before you buy oil and gas leases in Hall and adjoining counties, see C. R. Singer.

**Will Buy Your Cream**

We have established a cream station and will handle separated cream delivered to us on Tuesdays and Fridays. Bring your cream on those dates.

**MEMPHIS PRODUCE CO.**  
Southeast Corner Square.

**WIRELESS OPERATORS**

**ON GENERAL STRIKE;  
FIRST IN HISTORY**

London, June 15.—A strike of marine wireless operators that will affect all ports and shipping was declared this morning by the Association of Wireless Telegraphists. The men are demanding an increase in wages of approximately 80 per cent over the pre-war rates and also better conditions of employment.

Before you buy oil and gas leases in Hall and adjoining counties, see C. R. Singer.

Rye pasture will be a disappointment if you depend upon it as a sole ration but stock should have grain and other roughage.

Beef feeders found long ago that in order to secure profitable and consistent gains all their cattle should be dehorned.

Before you buy oil and gas leases in Hall and adjoining counties, see C. R. Singer.

**HAMMERMILL BOND**

**We use it when PRINTING GOOD JOBS Give Us Yours**

**ABSTRACTS INSURANCE REAL ESTATE  
LOANS**

Coble Petroleum Company Stock and Leases For Sale  
**DUNBAR & WATSON**  
PHONE 325 "The Office of Service" Memphis, Texas

*What Your Tailor?*

**First class work, prompt service. We call for and deliver clothes. All patronage will be appreciated.**

**PHONE 346**

**Nichols Tailoring Co.**  
Across the Street from Ford Garage

**Ford**  
THE UNIVERSAL CAR

The Ford Runabout is a Runabout in reality—a regular business messenger, solving the question of economical and quick transportation. The Contractor, Builder, Traveling Salesman, Collector, Solicitor, all find the Ford Runabout the most convenient as well as the most economical among motor cars. Low in purchase price, cost of operation, and low in cost of maintenance: Durable in service, and useful every day in the year. We solicit your order for one or more. We ask your patronage in the repair of your car, assuring you of genuine Ford Parts, skilled workmen, reasonable prices. We know we can satisfy your wants of motor accessories.

**JACKSON COLLIER, Agent**  
Estelline, Texas



# Silver Is Again Queen of Metals

**High Authorities Agree that the White Metal Has "Come Back" and that It Will Continue, for Many Years, to Hold a High Place In the World's Markets. World Needs 760,000,000 Ounces a Year—Price May Settle Between \$1.50 and \$1.75.**

Not in fifty years have silver producers been placed in as enviable position to make increasingly large profits as exists now. We must go back to the early '70's to find price levels for the metal equalling those today around \$1.29 an ounce. During the year 1872, silver prices averaged \$1.32 an ounce. Then came the "Crime of '73," demonetization by Europe, and from that date until 1915 the decline in price carried through almost without a break, the low yearly average of 50 cents an ounce being reached in the latter year. Yet in the short space of five years silver has regained its position, selling back to the old 16-to-1 ratio with gold.

Those who have not studied the question naturally ask what has caused such a startling advance, is it economically warranted, and will the new price range be sustained?

Viewing the situation statistically, the steady decrease in output should first be noted. The world's output of silver during the five years, 1914 to 1918 inclusive, shows a progressive decline from 211,340,000 ounces in 1914 to 160,000,000 ounces in 1918, a falling off of twenty-five per cent. Did consumption decrease correspondingly? To the contrary, consumption increased at even more startling rate.

Coinage accounts for the largest part of the consumption. There has been a decided increase in the demand for silver for this purpose, brought about by gold-hoarding by all nations of the world, leaving silver alone to meet worldwide monetary and credit demands. For the past three years the mints of the world have been coining 194,000,000 to 225,000,000 ounces of silver yearly—more than the total world output of new metal.

There are other factors, however, that only need be mentioned to explain the present silver famine. India alone absorbed over 400,000,000

ounces of silver during the period under consideration. This silver—representing more than two year's output of the world's silver mines—is virtually lost in the great treasure houses of India and China, and may be found made into ornaments rather than into interchangeable coins that could flow back into the channels of trade. This vast amount of silver is lost to the world today as though dropped into the sea.

There are also the industrial demands. It is estimated, for instance, that in the United States alone there is consumed more than three tons of silver weekly in the motion picture industry. Practically this entire amount is destroyed as far as its further use as silver goes. Taken as a whole, industrial users consume about 35,000,000 ounces yearly.

We need not burden ourselves with more statistics and cold facts. Official statistics indicate 500,000,000 ounces yearly demand or consumption to an output of 160,000,000 ounces. Are not these reasons enough why the silver supply is running far short of the requirements? Naturally, with Government price restrictions removed, silver has mounted to its maximum price level. These demands are not going to slacken. India and China cannot be cured during this century, at least, of their insatiable demand for silver, and certainly the use of silver in the arts will increase rather than decrease.

And finally here is another sound factor which will contribute great stability to the silver market. Under the Pittman Act the United States Treasury was permitted to melt down 350,000,000 silver dollars and sell the bullion to the British Government for Indian account. This silver must be repurchased, according to the provisions of the Act, by buying in the open market at not less than \$1 an ounce. It will un-

doubtedly be years before the normal demands for silver ease off sufficiently for the Government to do its shopping. Rebuying such a quantity of silver—approximately five years' output of the silver mines of the United States—would necessarily have to be spread out over not less than five to ten years.

Senator Pittman's statement, therefore, that the price of silver may be expected to range somewhere between the extreme limits of \$1 and \$1.29 for perhaps a period of twenty years is a logical viewpoint to take. The highest prices can be expected during the next few years, and that is the period we are concerned with now. Enough wealth can be made by the silver producers which have the silver to produce during the next five years to enable them to pay unprecedented dividends. It is not exaggerating to say that we are face to face with the most stupendous money-making period the silver producers of America have ever faced. Those investors who are in the good silver stocks during the initial stages of the prosperity period will reap the greatest profits. Laggards may profit, but the aggressive few will be the big winners.

In an article urging the addition of capital to present silver mining enterprises, and showing the worldwide necessity for the white metal for many years to come, Dr. J. M. Schumann cites a number of figures indicating the needs and usage of silver which exceed the estimates made in these columns months ago.

After stating that the world's production in 1919 was 190,000,000 ounces, Dr. Schumann proceeds to outline a world need of 300,000,000 ounces a year for India, China and the Far East; 300,000,000 ounces a year for new silver coinage; 60,000,000 ounces a year for use in the industries and arts; 100,000,000 ounces a year

to help the world's stock of gold validate present and future paper currency.

Here is a definite and permanent need for 760,000,000 ounces of silver a year, yet world production reached its record by an average of 225,000,000 ounces a year in the period from 1910 to 1913, inclusive.

The obvious thing is the employment of more capital in silver mining, and the reduction of income tax on the industry. New silver fields and revival or extensions of old ones are necessary. In coinage and in payment of international debts, silver has become as necessary as gold, and with the constant increase in demand for the white metal, it is reasonable to assume that it will soon attain the stability of the price of gold.

From the standpoint of the world's need for silver, Dr. Schumann estimates that the bullion price of silver will settle between \$1.50 and \$1.75 an ounce, and that a revision downward cannot be expected before 1940, if then.

It is useless to try to ignore silver as money metal now and for years to come. The world has not sufficient gold and cannot get enough to back up the enormous amount of paper currency and at the same time act as a circulating medium. In fact, silver has been called on to perform part of that function. In addition for centuries silver has been the only recognized money medium in the Far East.

The man, therefore, who is helping the silver industry expand is performing a public duty and aiding the national cause, for it is certainly good business to mine silver in the United States or Canada and sell it a big profit, either for coinage or merchandise media. With the enormous permanent increase in the demand for silver, with consequent rise in its market price per ounce, the element of speculation or uncertainty of profits in the enterprise has vanished.

## The Magda Mining Company

# The Memphis Democrat

Jerry Dalton, Editor

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Display advertising 25 cents per inch, column measure, each insertion.

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### POLITICAL ANNOUNCEMENTS

The Democrat is authorized to announce those whose names follow as candidates, subject to the Democratic primary election, for nomination for the offices indicated:

**For Representative, 104 Legislative District:**

S. A. BRYANT

(Re-Election, Second Term)

**District Attorney, 46 Judicial District.**

J. V. LEAK

County Judge.

W. A. McINTOSH

(Re-Election, 2nd Term)

County Attorney.

WILLIAM J. BRAGG

(Re-Election, 2nd Term)

For Tax-Assessor

LOUIS WHEAT

For Tax-Collector.

T. M. (MARVIN) DISHEROON.

District and County, Clerk

M. O. GOODPASTURE

(Re-Election 2nd Term)

For Sheriff

J. A. PRESSLEY.

(Re-Election, Second Term)

For Supt. Public Instruction

M. E. McALLEY

Public Weigher, Precinct No. 1

CURTIS CUDD

D. W. HUFFMAN

D. ROBY MOORE

JOHN H. ALEXANDER

Public Weigher, Precinct No. 3

A. E. (ARVILL) BOWMAN

J. R. COWAN

For Commissioner Precinct No. 1

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