[8] The Memphis Democrat

# Why Is Silver Mining A Good Business! 

Because the Unprecidented Advance in the Price of Silver Leaves a Wide Margin for Profits; Reasons for the Advance in Price Still Exist and Will Continue for a Long Time.

The price of all metals advanced because of the war-all except one, gold. Gold is the standard by which all commodity values are measured in most countries of the world. Silver, which is in general use throughout the world as money, is the standard of measure in but a few countries, notably China and India. The advance in price of sil ver has been out of proportion to that of other metals, and most commodities. Among the reasons for this are: the demand for silver as a medium of exchange, which has greatly increased because of the depreciation of paper money in countries most affected by the war; increased demand because a much larger volume of trade in China, India, and other silver using countries whose products are in demand, at high prices, to meet the needs of the countries devastated by the war; an enormously increased consumption of silver for use in the commercial arts, particularly in the manufacture of photo films, the output of which has been multiplied by thousands because of the phenominal growth of the moving picture husiness.
That these causes for the advance in the price of silver are not temporary and likely to disappear in a short time must be appearent to any who will pause for a moment to consider facts: The preference of metal money cannot disappear until the bankrupt countries of Europe regain their credit by paying their debts, or demonstrating their ability to do so-an acknowledged impossibility for most of them. The extraordinary demand from India, China, and other countries similarly situated, will not cease, nor become preceptably less, until the commodities wasted and destroyed by war are replaced and production becomes normal throughout the world; a condition not expected by this generation. The consumption of silver in the arts will not diminish; but will be greatly increased! The rapidity of this increased demand and the impossibility of meeting it with adequate supply is made impressive by a recent statement, published in a reputable scientific journal, to the effect that the moving picture business in this country alone in 1918 consumed $65,000,000$ ounces of silver, $5,000,000$ ounces more than the country produced during the same period. To add to the streng th of this statement, and make it impressive, it was explained that the word "consumed" was used advisedly in this connection; the silver used in making the unending and ever-increasing miles of picture films is literally consumed, eaten-up by acid, irrecoverably destroyed.
To show that our optimistic view for the future of the silver producing industry is not unduly influenced by self-interest; that other investigators, entirely disinterested, have reached similar conclusions, we are glad to be able to offer in evidence the following editorial, taken from last Monday's Fort Worth Record:


European mations who were and
are still making large purehases are still making large purchases it was only natural to see the price of silver advance to a new
record price of $\$ 1.40$ per ounce Aecordingly the United States shipped large quantities of the white metal to help satisfy the
needs of these people, but it hax needs of these people, but it has
left our supply so low that the present demands camoot be mel and the production at our mines is not enough to meet the situation
No new discoveries of any ricl Nilver mines have been made lately which would startle the world
sueh as the Tonopall field did such as the Tonopalh field did many years back.
George Went George Wooley calls atteftion
to the fact that the price of silver to the fact that the price of silver
for years was about 50 and 60 cents per ounce:, that the pried
leelined to $46 \%$ cents per ounce in 1915, the lowest price in history and even at this price the com panierw we able to make money. "Think of it," he says. "Today
the prtee of silver metal reached \$1e prtce of siver metal reachec price of the wetal reached $\$ 1.40$


If you have read the preceeding advertisements of this company in this paper you must by now have become convinced of cer tain outstanding facts: that the company isin the hands of home men of well-established reputations for integrity and proven business ability. That the most thorough and painstaking investigations, by competent judges, have proved the worth of the property as an investment, and the practicablity of handling the out-put of the mine at very low costs with mdoerate expenditures for equipment. That the returns from an investment in this company promise tobe very large, for a venture with so small an element of risk, and that there is every assurance of future permanence. That an investment in this company is no "wildcat" speculation; but conservative and safe, with sane and careful business people whom you know well and in whom you have every reason to have confidence.

## The Magda Mining Company

Hall Couhty National Bank
Memphis, Hall County, Texas



A big shipment just received of men's straight last fine shoes in all widths colors brown and black in the Packard at $\$ 15$.

## Greene Dry Goods Company



# Moses Shoe Company 

The Place to Buy
Your Shoes and Hosiery

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Farmers and town folk find in our line An assortment of groceries pure, fresh and fine Reliable staples always on hand Many needs of the table suiting demand Excellent foods, bulk, packaged or canned Right here are the Choctaw and Heliotrope flour Superior products of health giving power.

## UNION SUPPLY

Coffees and teas, syrups and spices Our grades are O. K. at moderate prices Many fancy delicacies and fruits fresh or dry Produce of the country that will satisfy All grocery needs at the Farmers Supply No better values are found in the State You get satisfaction, price measure and weight.

Look at These Prices, Why Pay More? Heliotrope extra high patent flour good as any

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Almonds while they last per pound Almonds while the
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Pinto Beans per pound
$12 \%$ have Bran, Shorts, Cotton seed meal, We pressed cake, Tankage and Meat scraps. We will deliver any where in the city, coal, groceries, and feed in $\$ 5.00$ amounts and up. Let us have
your order. your order. Phone 381

Farmers Union Supply Co.


Let us demonstrate the .Harley. Davidson; it will cost you nothing.

## Harley-Davidson Motorcycle

The cheapest fastest and most pleas. ant mode of travel that is known.

40 to 60 miles on a gallon of gasoline; 250 miles on a quart of oil.

## "Robbers Get Bonds"

or other statements of similar import are not unusual. Reports of burglaries of safety deposit vaults and private safes and the loss of bonds appear almost every day. Safety deposit vaults and private safes are rarely burglar proof-- they give protection against fire but offer little obstacle to the professional cracksman. Because this is true we offer this

## WARNING

If you have bonds or other convertable securities in safety deposit boxes or in your home we warn you against the possibility of loss. If you will bring your securities to us we will be glad to put them in our burglar-proof safe, where they will have the additional protection of burglar insurance. We will make no charge for this service.

First National Bank

## Panhandle Motor Company Handles Cletrac TANK-TYPE TRACTOR

The only tractor made so you can List and Relist in not only hard ground but the sandiest fields.
Will do the work of eight mules on any farm.
See Cletrac Tractors, Studebaker Automobiles, Douglas and Traffic Trucks at

## PANHANDLE MOTOR COMPANY <br> South Side of Square

| The Memphis Democrat <br> Jerry Dalton, Editor |  |
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| Published Weekly, on Thursdays |  |
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## Don't miss it!

"The LONG ARM of MANNISTER"

TUESDAY, MARCH 9
Majestic Theatre

## Look Who's Here!

Just finished two week's engagement at new Deandi Theatre, Amarillo
"The Derby Winners"
The Speediest and Classiest of all Musical Comedies with "TEX" MASON
Five feet of whirlwind comedy 17---PEOPLE---17
Beautiful Chorus, Special Scenery Elaborate Costumes

## Princess Theatre

Friday and Saturday March 5 and 6 and all next week

## FARM IMPLEMENTS

The "John Deere" Line

PLANTERS, LISTERS, PLOWS All Kinds of Farm Tools

Located Between Sloan Garage and Orr Studio
DENNY \& BAILEY

FATTENING ON SELF-FEEDERS

## We Are Still Drilling

Work at the Newlin test well has been resumed and is progressing nicely. The well is now over 750 feet deep and is drilling in a very hard pack-sand. Numerous visitors come now every day and big crowds on Sunday; all are welcome. We appreciate the interest the public is taking in this work and any information asked will be frankly given by anyone connected with the well. We still have a small amount or stock to be sold.

## Burk-Harlin-Hilton Oil \& Gas Company <br> CAPITAL STOCK $\$ 75,000$

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