# 図 The Memphis Democrat [四 






## Today Price is No Indicator of Quality

The market is flooded with various grades of clothes, good bad and indifferent. Your investi gation of the value of the makers label is well worth while. You can always buy with confidence and security here, for we are the local headquarters for

## Society Karand Clothes

For young men and men who stay young
We feature them not only because of their indisputable style leadership, but because they represent the very highest grade in all wool fabrics and workmanship.

## MAGDA MINING COMPANY

The following shipments of ore from the Hardscrabble mine, and the returns therefrom, are made up from statements from the American Smelting \& Refining Company of El Paso, Texas, which are now on file, with other similar documents, in the office of the Magda Mining Company, in Room 3, Hall County National Bank building. The statement was prepared by Colonel Crawford, Fiscal Agent for the company, who will be glad to have any one interested examine the original documents and to give any additional information sought regarding production, or any other matter pertaining to the company's holdings.
The comparative prices of silver now and a year ago, showing the possibility of greatly increased net returns discloses the chief reason why the local men who are behind this company felt justified in putting their money into the corporation and the reason for their firm belief in its success as a big business enterprise. Those connected with and engaged in promoting this company feel that they have abundant and convincing reasons for their confidence and the most thorough and painstaking investigation on the part of prospective investors is invited.

This valuable property situated at Magdalena, New Mexico, known as the Hardscrabble Mining Claims, together with four other claims, made a showing of shipping ore in 1918 when several car loads of ore were shipped from the Hardscrabble Mine to the American Smelting \& Refining Company of El Paso, Texas We give you below the returns from the smelter which shows the scale of ore at the value of silver at that time, and also give you an estimate at the value of silver at this time, of the same ore at the same market, to-wit: The United States Government one car, shipped January 3, 1918, contained $263-4$ tons of ore which carried silver to the amount of 22.2 ozs . per ton, together with 7 per cent copper. The silver was worth at that time on the market 95 cents per oz., making a total value of the car, net to the Company $\$ 803.02$. The difference in value in silver at the time of the shipment of this ore, and this day is 40 cents per oz. plus, which makes a difference in the net proceeds in said ear of $\$ 243.00$, or a total net value of said car of $\$ 1046.00$. As you will observe, this is more than 25 per cent increase on the net value of said ore.
Another car of ore was shipped
from the Hardscrabble Mine January 3,1918 , containing a little more than 23 tons of ore. This shipment contained 23 1-2 ozs. of silver per ton and 8 per cent copper; the silver on the market at 95 cents per oz. netted to the company $\$ 950.22$. That same silver on the market today would net an addition of 40 cents per oz., making a total net gain for said car at this time $\$ 1170.62$ which you will observe is near 50 per cent increase on the value of silver from that day to this.

March the 9th, the same parties shipped to the same people at EI Paso another car containing 29 tons, which ore contained 23 oz . silver and 8 per cent copper and netted said company $\$ 1,195.07$. The alue of silver per oz. on the date of this shipment was 95 cents per ounce. The value of silver today is more than $\$ 1.35$ per ounce on the same market, to-wit: The United States Government. The ore from said shipment today would net the owners $\$ 1,543$ or a net gain of $\$ 312$.

The same parties on May 2, 1918 shipped the El Paso Smelting \& Refining Company aforesaid, another car containing 27 tons of ore carrying 26 ounces silver per ton and 7 1-2 per cent cop-
per. This car netted the company $\$ 1121.71$. Should said car be placed at the same smelter and sold to the same people on the same market today, the results would be a net profit to the mine owners of $\$ 1482.71$.

The above facts were all presented to our Mr. Letts and Dr. W. Wilson when they went to make personal inspection of this mine and based on the amount of ore in sight on the dump and in the bins of the company, these men returned and endorsed the Hardscrabble Mine and its associate mines, unqualifiedly, to their friends and associates and recommended it to their friends both verbally and by investing their own dollars in this proposition.

They also, found that this company was incorporated under the laws of New Mexico, but none of the capital stock had been sold and that said capital stock was fully paid and non-assessable, nd that said charter contained the clause duly recorded with the Secretary of State of State of New Mexico and with the Corporation Commission of the State of New Mexico, to the fact that the stock holders of this corporation sssumed no personal liabilities.

Respectfully,


## Panhandle Motor Company

## ANNOUNCE

Their opening in Memphis with a complete line of the famous
"Cleveland" Tractors,
"Studebaker" Automobiles
"Traffic" Trucks and Farm Implements for Tractor use.

## Panhandle Motor Company

Temporary Headquarters at Fore \& Sons
C. W. BARNES, Manager

MEMPHIS, TEXAS


## As the Drill Goes Down, Stock Goes Up

The casing, cutting off a gyp cave, has been set and drilling has been resumed at our test well near Newlin. The drill is now down 300 feet and rapid progress is hoped for and expected Our drilling is being done with a rotary machine which makes rapid progress in the usual formations. We expect to strike an oil-sand and gas within 1000 teet. All interested are in vited to visit the well and watch its progress. Only a limited amount of stock left.

## Burk-Harlin-Hilton Oil \& Gas Company

