# bUDGET FORECASTS A NEW PUBLIC DEBT PEAK 

Justice Sutherland To Quit Court Bench
HEAVY REDUCTION IN EXPENDITURES

Will Retire
From Duties On Jan. 18



Chäin Tax
Is Upheld
Court Denies Re-
hearing Of Appeal
hearing Of Appeal
AUSTIN, Jan. s (an-The Texal
chats tion

FATHER AT 13

Charges Neglect
Of Duty In Mule Purchases

Deficits Due To Becline Each Year FD Says; Figures Left Open On Relief And Armaments Costs WASHINGTON, Jan. 5 (AP) - President Roosevelt
sent congress a budget message today which projected new sent congress a budget message today which projected new
bilion-dollar treasury deficits and a new public debt peak
despite estimates of lesser spending. His forecast for -the 1939 fiscal year contemplated : $\$ 539,000,000$ cut in government outiays - "the most impor-
tant fact of this budget," Mr. Roosevelt said - but condition--
ed the reduction on an upturn in business and national deed the reduction on an upturn in business and national de-
fense requirements.
The president's big volume of budget figures estimated The president's big volume of budget figures estimated
net deficit of $\$ 1,088,129,600$ for the current fiscal year
nd $\$ 949,606,000$ for the next twelve months which he noted and $\$ 949,606,000$ for the next twelve months which he noted
would be succesive delines, The public debt, he said,
would reach a $\$ 38,528,200,000$ high on June 30,1939 .

Navy Program Is Advanced FD To Sigual Surat Of Expanded Ship Construction

## Oil Lease

 - reontinued from Page 1)

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the land comminimity
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## Quarantine

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PENSION FIGURES SHOW A DECLINE
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FD RECOMMENDS FUNDS FOR WORK ON COLORADO DAM



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## Cotton

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## a date

 with Chesterfield will show you how refreshingly mild a cigarette can be...it will introduce you to that better taste that smokers like.Chesterfields will give you more pleasure than any cigarette you

## ever smoked. <br> . <br> Weekly

Radio Features Lawnunce Tibarts Andii Kostilanitiz Paul Warrian
Danes Tayion Dame Tayion
Paul Dovelas

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## 




- Let Reddy Kilowatt and his electric heating pad supply you with soothing warmth on eold nights. You'll sleep quicker, sleep ounder and sleep warmer with Reddy on the job. Good for the hiddies, too.


Texas Electucisienvigeicompany

Soil And Moisture Conservation Gained Headway During 1937
This th the second and last of a
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 Ranchers realized thank that






 NOTICE TO BIDDERS

 Sold
 Test of Party will Decur At Jar
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GAS RATE HEARIN ${ }^{75}$ SLATED FOR FEB.
OLNEY, Jan. 5 (PP)-A hearing
On gne raten or seven towns serv-
00 ed by the City Gen company fodny
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had been continued until Febru
ary
The hearing, convened yesterday
by the state railroed comminaion.
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reats with the governing bodien of
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HIGHWAY PATROL | .85 |  |
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| .80 | AUSTIN. Jan. © |


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Young Man Admits Killing Woman





## Wards Starts the Now

 Hundreds of other bargains at our Catalog Order Department!

Unbleached Muslin

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& \text { Monks Cloth } \\
& 28^{\circ}
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Sensational Shoe Bargains!
Come Earlyl Styles and Sizes Limitedl Men's 2.98 Oxfords

Women's 2.49 Oxfords
5owez 198
Dressy Ties: Piumps: 177
Savings that come only twice a
year! Plenty of black, many with year! Plenty of black, many with
patent trims. Some strap styles. $4-8$,


THE
SPORTS PARADE

## Br Hank Hart

 $2=5$$2=5=5$

New Organization Deserts Interscholastic League
Schools Band
Together In

## REYNOLDS SMITH LEADING

 CANDIDATE FOR CUP TEAM


Sampson Fouls Out In Match With
Wilson, Cummings Is Victorious An

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Garner To Meet Wayland Friday Burnett Has Improved Quintet 2


## Golfers Agree Club Ruling

 Satisfactory Shooting At MiamiTourney Shows No Slaek In Skill By LAR
MIAM
from



Panay Bombing To
Re Shown In News Films At Ritz

Calento Mixes
With Massera
Tonight



Prizes For The First 1938 Baby ....Compliments Of Big Spring Merchants

## Big Spring's 1st Baby of 1938

## Joel Rendal Hamby

Born 7:40 A. M. Monday, January 2rd at Big Spring Hosiptal. Parents Name: Mr. and Mrs. Joe Hamby.
Address: 901 Goliad, Big Spring.
Attending Physician: Dr. M. H. Bennett.


A Free Meal
For The
Family
of the
First Baby Of 1938
Club Cafe
GROVER DUNHAM, Proprietor
Our
First Baby Of 1938
to the

Montgomery Ward


Congratulations FirstBaby of 1938 And

A Beautiful Silk Gown
For Your Mother
With 0ur
Compliments


Congratulations
FIRST BABY of
1938

## FREE

A Six Month's Subscription To The Daily Herald For The First Baby Of 1938
The Big Sprimg Heralo
"YOUR DAILY NEWSPAPER"


Of Course There'll Be A Party As Soon As Mother's Home!

Baby's christening party means a variety of delicious pastries and cakes. FREE "JUST BORN" BIETHDAY CAKE TO FIRST BABY OF 1938.

DARBY'S BAKERY

Home Of Sally Ann Bread


Baby Gift Set
For The
First Baby Of 1938
With Our Compliments



Congratulations
First Baby of 1938
FREE
Community Plate
Baby Fork And Spoon
With Our Compliments
Big Sprimg Haroware Co.


FREE . .
A Beautiful Pair Of Booties For The
FirstBaby of 1938
A joyous welcome awaits both the mother and er, where you will find a complete selection of baby elothes and ready-to-wear for the mother, and a grand array of smart shoes.

## Grand Leader

Smart Women's Wear...And Shoes

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1st BABY of 1938
A
Complete
Supply
Of
Baby Furniture

Big Spring Daily Herald
 $5+5=$ 2 5N․․․․․․․․
 20,000 Saved Homes

## to turn out in the long run, it is too early to tell. But one thing must be chalked up on the credit side of its ledger. That is the fact that by midsummer of 1937 a tota of $\$ 46,752,363$ covered by 20,844 home mortgage had been discharged, paid in full. Bear in mind that the reas

Ior HOLC refinancing was that the maker of the mortgage
Was in danger of losing his home by foreclosure. Thus, Was in danger of losing his home by forecl
whatever else the HOLCC does or doos not do,
20,844 Americans to real home-ownership.
The interesting thing about the torn-up mortgages, re-
ports Charles A. Jones, HOLC general manager, was that ports Charles A. Jones, HOLC general manager, was that
most of the people who made them had been carrying stanmost of the people who made them had been carrying stan-
dard three-year mortgages on their homes for years. These
mortgages had been renewed every three years or so, and mortgages had been renewed every three years or so, and
were, in effect, perpetual. Today, thanks to the HOLL,
thousands of these people know true home ownership for thousands of
the first time.
The first time.
One of the things on which practically everyone will
agree is that it is better to have a country of home-owners than a country of renters; better to have a country of smal croppers.
Neithe
ern trend toward industrialization, mass-production, social isation in the broad sense, which is plainly irresistible. There is a point and a place where common effort ceases to be de
sirable, and most Americans draw that line at the door of
their homes. The American dream of "a home of one's their homes. The American dream,
own will not down, and it must not,

The common idea is a false one that to pay $\$ 1,000$ dow rest, is home ownership. That is a means of securing more or less definite tenure in a home, but it is not home
ownership. The key to the HOLC procedure is the payment not only of interest on the mortgage but also, little by
little, of the principal. That is the road to real home ownership, as the HOLC's patrons have found out.

## Man About Manhattan

 By GEORGE TUCKERNEW YORK - Today this corner ran into William ideas on the theater and who has kicked around in it long
enough to know what he is talking about. At the moment enough to know what he is talking about. At the moment
his bags are packed and his hat is in his hand. He is winding up t
that the New York theatrical season, as a whole, is lamentable... But there is one finely conceived, superbly acted dra ma which makes up for a lot of shortcomings... This' is 'O
Mice and Men,' and it cannot fail to appeal to people who ad Mice and Men,' and it cannot fail to appeal to people who ad-
mire intelligent writing and magnificent performances.
'it thought young Broderick was simply amazing... Will it succeed as a picture?... Well, I don't know... It is blunt,
harsh, brutal. . . Perhaps it would not make so good a picture as 'Susan and God,' which is lots of fun and has what
people like to see-a man and his wife brought togethe 'I am still laughing at Ed Wynn's immense hokum in Hooray for What.'. This is the outstanding musical show
in New York... Perhaps I expected too much from Tr ather Be Right... Perhaps I had heard too much about it
... Nevertheless, I did not enjoy it... Oh, George M. Cohan yes, of course, he is my idol... He will go down in history
as a really great man...Think of all the things he has done
-his plays, his songs, his acting. . . Cohan is really a great "Do you know, I can't get over the Savoy house, that
(h) Do you know, I can't get over the Savoy house, that
place uptown... I mean in Harlem where those young Ne-
groes do those dances.. . They go through the most amaz ing gyration
voodooism.
"But now, I'm going back to Hollywood... There is
town like New York, but I am going back to Hollywood. We have no such cultural advantages as you find only i
the huge industrial centera.. . . But we have peace, quiet, w
"Here you can pick up a paper and say, "Which one of
0 plays shall I see tonight? Which opera? . . Perhaps the fights at the Garden... Here you have an endless night o cimouis clubs...Twenty-One, the Stork, El Morocco.... But after the sixth or aeventh night, one feels like asking
Aho whint
"Qo what,", "Well, 1 am glad that I came. Several weeks ago I think
I Joat ny gense of humor and I came here somewhat de I loat ny sense of humor and I came here somewhat de-
pregnoct But last night I got it back.. I think it was an
sceumulation of what two weeks in New York has meant."



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Daily Crossword Puzzle


## DARE Io DREAMTY



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## Political Announcements




## For District Judge: (70it Judloind Dtat.)

 CECIL COLLINGSFor District Attorney
(roth Judiclat Dist) MARTELLE McDON
For Sheriff:
JESS SLAUGHTER For County Treasure
T. F. SHEPLEX For County Superint
ANNE MARTIN
For Constable, Prect.
JIM CRENSHAW
ANNOUNCEMENTS


- CLISS. DISPLAY taylor emersom
aUTO LoANS It you need to borrow money on
your car or reftinuco pour ponen
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| J. B. COLLINS |  |  |
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|  | AGENC |  |
| Automoblle ${ }^{\text {a }}$ Persomal |  |  |
| We Write all Kinds ott |  |  |
| "A Local Company Renderting |  |  |
| ${ }_{180}^{130}$ | Bic. Spriag | Phone |


 MR. AND MRS.


NO? YOU'RE EITHER AS SILENT A'S A CLAM OR ELSE YOU TALK TOO MUGH

You never get a chance. WHY, I'M THE ONE WHO NEVER GETS A CHANCE 6 ALL I DO IS ANSWER YOUR QUESTIONS

ME? WHY, I SCARCELY EVER OPEN MY MOUTH 1 DONT' SEE WHY YOU WASTE YOUR BREATH SO!

TUNE INT
,
 Just About Time.
Morrang Coneert Morring Concert.
Mo tho
Sobyy
Helerviewz:
 Al Con inprectalion:
Melosy Specal.


 Singin" Sam.
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Eany To Remember.
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Cla
Dance $\theta$ Hour. The Charm Cycle
Joncor Hobbard.
Home Folke

 Harmony Hall.
 Evente
smine Tmen
George Hail.



## PRINTING <br> E. JORDAN \& 00 .  <br> BROOKS LITHLE <br> ATYORNEYS-ATLAF State Nat'. Bank Bdaga Phove 893

## PA'S SON-IN-LAW



Bad News
 DIANA DANE Trademark Ret. Aipllied

The Kill-Joy


Snowslide
by Noel Sickles




by Fred Locher

## 



OROW ONLY
GEORGE ARLISS

## In

"DR. SYN"
TUNE IN "CURRSTONE REFORTER" KBST 12:15 P. M


## Statement of Condition of

 The First National Bankin Big Spring

As Called for by the Comptroller of the Currency at the Close of Business, December 31, 1937

## Assets

| Loans and Discounts | . \$ 807,540.60 |
| :---: | :---: |
| Overdrafts | 1,259.18 |
| Banking House, Furniture and Fixtüres | 50,000.00 |
| Federal Reserve Bank Stock | 6,000.00 |
| Other Assets | 546.06 |
| U. S. Government Bonds | 134,543.95 |
| County and Municipal Bonds | 200,108.02 |
| Other Stocks and Bonds | 7,422.34 |
| Bills of Exchange-.-Cotton | 12,904.19 |
| U. S. Government Cotton Loans | 167,390.05 |
| Cash in Vault and Due from Banks | 1,481,876.03 2.004,244.58 |
|  | \$2,869,590.42 |

## Liabilities

| Capital Stock | 100,000.00 |
| :---: | :---: |
| Surplus | 100,000.00 |
| Undivided Profits | 35,014.38 |
| DEPOSITS | 2,634,56.04 |
|  | \$2,869,590.42 |

## Your Attention Is Invited to the Above Statement, and Also to the Directors Who Are Guiding the Affairs of This Bank

## Officers

## L. S. McDOWELL, President

ROBT. T. PINER, Active Vice President
IRA L. THURMAN, Cashier
R. V. MIDDLETON, Ass't. Cashier
H. H. HURT, Ass't. Cashier

## Directors

L. S. McDOWELL<br>MRS. DORA ROBERTS<br>HARDY MORG̨AN<br>T. J. GOOD<br>J. B. COLLINS<br>ROBT. T. PINER

