

Stock Notes.



The Fence Question:

[Galveston News.]
Why cannot Texas wheel into line with so many of our older sister States on the fence question? True, we are young as a commonwealth, and have not had time to shape legislation on all questions for the greatest good of the greatest number, but cannot our lawmakers see the great importance of so legislating on this disturbing question that the statute shall secure equal and exact justice to all parties? Immigration is desired, and of such a class as will make thrifty law-abiding communities in every county, but with the present unsettled condition of things in the rural districts, jeopardizing their property, rights, and even their lives in some localities, the intending purchaser of our vacant lands will likely remain in Northern States, enduring the rigors of the long northern winter there, where such disturbing questions are regulated by proper legislation, and every man is secure in his own home and property.

Your correspondent has traveled extensively over most of the old States, and find in many the laws require the owners of stock of all kinds to fence in the same securely, or constantly watch and control flock and herds by men or boys employed for that purpose. The farmer, though he may cultivate few or many acres, he will not be rich or poor, is not required to fence his crops—the law saving him that expense—while he must keep his stock if he has any, from degrading upon his neighbor by fencing and herding. This is a reversal of the old rule, and works like a charm. Why will not our called legislature do the same thing for Texas? The plan may seem hard to the poor settler who has but a few cows, sheep, or pigs, but the inconvenience will be overbalanced by the advantages he will gain in being secure in his growing or maturing crops from depredations of his more independent neighbor or roving stranger. The large cattle-owner will be secure in his fences and inclosures by leaving the roads and watering places unobstructed, and peace will reign on all our borders. So it is under the no-fence law in Kansas, Nebraska, Illinois, New York, South Carolina, etc., and so it may be in Texas.

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Live Stock

Sweetwater Record: The stockmen of this section seem to think that the outlook for wintering cattle is very good. At present the grass is growing beautifully, and all now that is needed is clear weather for a few weeks to harden the young and tender vegetation along the water courses where the grass was almost entirely eaten out during the long and continued drouth. The grass in the vicinity of Cottonwood and the Clear Fork is not good.

A fatal disease has appeared among cattle in Lane county and the owners thus far have been unable to tell what it is. The peculiarity of it is that the bladder of the diseased animal is filled with bloody water and the urinary discharges are bloody. Adam Crim has lost five cows and calves from the disease, Charley Higday has lost one cow, the Hollenbeck Brothers one, with seven more stock with it. Are these gentlemen sure that the disease is not Spanish fever? Bloody urinary discharges are among the peculiarities of that disease in some cases. We hope some correspondent will furnish us with particulars—Kansas Cowboy.

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DAILY and WEEKLY.

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Semi-Annual Statement
OF THE CONDITION OF THE
Merchants and Planters' Bank,
of Sherman, Texas.
At Close of Business on the 30th day of June, 1883.

RESOURCES.

Bills Receivable	\$907,507.46
Overdrafts	15,144.02
Bonds	3,680.00
Real Estate	4,426.56
Bank Building and Fixtures	9,161.50
Total Expenses for Six Months	18,009.15
Due from Banks	186,691.79
Cash on hand	156,434.19
Total	\$1,301,054.67

LIABILITIES.

Capital Stock	\$250,000.00
Surplus Fund	60,000.00
Discounts & Exchange for 6 Months	76,070.40
Depositors	778,222.87
Due Banks	136,389.40
Unpaid Dividend	372.00
Total	\$1,301,054.67

I, TOM RANDOLPH, Cashier of the Merchants and Planters' Bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
TOM RANDOLPH, Cashier.
Sworn to and subscribed before me, this 22 day of July, 1883. THOS. W. RANDOLPH, Notary Public, Grayson Co, Texas
At a regular meeting of the Directory of this Bank to day the Surplus Fund was increased to \$100,000.00
Which with our Capital paid up, of \$250,000.00 Gives us a total of \$350,000.00
A dividend also was declared of \$15,000.00 out of the net earnings for the past six months, and ordered to be paid to the stockholders in cash.
C. C. BINKLEY, President.

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