# TYYKOE-A-VEEEKZ. EWhe Clarcmoon Chronicle. 

| the recent deals as a shamefnl holdup of the treasury and the eountry by the financial interests of New York, which bave enjoyed prac tically a monopoly of the government's favor, as matters have worked out. <br> The discussion now in progress emphasizer the thme-wor: priniciple that the government and mot the banks should con'ro! the money supply of the country <br> What is most inter sll $1: g$ at present is the operation of the currency laws as they now exist, $u$ der th weak direction of Secretary Cortelyou and his chief in the White House. It is pointed out t'rat when the New York banks accoinmodated the speculators until they found themselves in a condition requiring aid from the goverument, they were at that moment at the mercy of the secretary of the treasury, who should have üsed his power to control the situation and compel the banks to co-operate with him in improving conditions. For one thing, Mr. Cortelyou could have compelled the banks to take out their full lim- |
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|  |  | banking capital is $\$ 115,000,000$. The currency taken out by them is only $\$ 59,000,000$. They still have a margin of $\$ 56,000,000$ which they could have taken out, but which they did not, on account of

the slight increased rate of tax the s
ark banks preferred stead to borrow money from the
treasury for nothing on such acceptable securities as they had to deposit. Besides, there was $\$ 00$,
000,000 worth of bonds in the treasury as collateral which secretary could have released and forced the banks to buy as a basis for additional circulation, and these ed the currency to almost the amount of the recent bond and cer that extra-legal expedient.
It is said here that Mr. Cortelyou two weeks ago went to New York
and took counsel of J. Pierpon Morgan, whose adrice hás been fol lowed implicity ry the administra
tion in ail its recent makeshifts and jugkhing of public fund
Tue treasury raiders in New York, under Morgan's leadership,
refused to perform the functions o refused to perform the functions of
law expected of them unless the law expected of them unless the
secretary of the treasury would give them new government obliga-
tions bearing 5 per cent. interest tions bearing 5 per cent. interes per cent. of their face value in act ual money.
That this sort of deal is vastly more profitable than buying govern ment bonds at a premium in the pen market is readily seen upon American, a Requblican paper and stanch supporter of the administra ion,characterizes this as New York points out that for the $\$ 25$ profit. payment Cortelyou agrees to tur debt certificates, upon which the overument is pledged to pay 3 per Cortelyou will next receive the ebt certificates back from th anks and hold them security fo 1 bank of $\$ 100,000,000$ of nation rs will lend at from 6 to to per


Therefore the banks, upon the
paymeut of $\$ 25,000,000$, will re ceive 3 per per cent. interest from terest from their customers, a total


The Clarendon Chronicle 7. 8. ELARI
 CLARENDON, TEX., DEC. 4,1907 In future ages we may all talk the same language. There are 639
Esperanto societies in the world, and 38 journals devoted
"Universal language." Talking must be wore to longevity than listening.
man's average life is 44 years, man's average life is 44 years, and
man's 41 years. Then, as a rule, a man turns gray five years earlier
than a woman.
The renting of wedding outfits is a large industry in France. It fre-
quently happens that the clothes of
all the participants are hired for the all the participants are hired for the
occasion. It said that this practice
ond is growing in larger cities of then
country. $\overline{\text { Postmaster General Meyer reco }}$ mends the establishing of postal
savings banks and special parcels post system on rural mail roytes.
He also favors maximum weight of packages mailable
from three to eleven pounds.
Out of the 76 democratic sena-
tors and representatives polled in tors and representatives polled in
Washington by the New York
World, 44 declare unequivoally that they think the recent state.
ment of Hon. Wm. J. Bryan elimi-
nates all other candidates for the
democratic nomination for presi-

## Robert Cowart of Dallas wa elected to the elerkstip he soung in the house of representatives a Washanington on second ballot among five contestants. Mr. Bailey said he withdrew his fight on his elec tion, as he was told that Cowart' derogatory talk of Bailey was only repeating what Cowart had hear

 others say. Nearly every time we cross thestreet some fellow yells out to us,
"How's the money question." We
(don't know. We bave work a denty to keep us busy and are do
plen ortituward making time
ing our peter by furnishing the best jol
bet better by furnishing the best jol
work for the price and in mati.
the Chronicle worth more thann it subscription price to our readers
II everbbody woold faitffully per
form the duty they have in hand form the duty they have in hand
and pay their bills when due there
would be no panic and the memory of such as have been would fad
out in a day. staid, old party papers are st pro,
fuse in the praise of Oklahoma's
new start when there is so wuch in its soie that is populistic. The St
Louis Republic has this to "One of the chings Oklahoma ca"
do without is a race issue or an sort of an issue which represent
merely imaginary difficulties. Wha made the new state the greates.
new state ever admitted to the Un ion was business sense and Twen be fully relied on to make it a great as it cares to be hereafter.
The postoffice department recom mends that the money order system
be extended to every postofice $i$ the United States. "All postoffice Lawshe, "why not money orde business?" The great usefulnes in the statement that during th present year $\$ 62,069,78_{3}$ in money
orders were issued. crease of nearly four million over the issue of 1905. The passage a bill providing for a form of posta
note whereby sums of money les than $\$ 2.50$ may be sent through th .
We note that John W. Dale ha suspended publication of the Lub
bock Leader in order to travel wit Mrs. Dale, whose health is ver
The banks of Wichita Falls hav which he hoit on withdraw Which has been in force du
recent money stringency.
The Times Democrat's estimat of the 1907 cotton crop is 11,665
Ooo bales, exclusive of linters.


Turned Loose.
Washington, Nov. 30.-All the democratic members of congress
from Oklahoma held a meettug at from Oklahoma held a meettng at
the Normandie hotel Saturday night to discuss prospective legis-
lation affecting the new state. It traLspired that every member of
the delegation had a bill in his the delegation had a bill in his
pocket providing for the removal
of restrictions on the lands of the Indians, every one varying in some
particular from the other. The members of the delegation agreed that they ought to unite on a sin-
gle measure and it is probable that a bill will be drawn providing for the removal of restrictions on all
lands, except homesteads and the allotments of minors.
The delegation will also support The delegation will also support
a bill providing for the immediate
distribution of the funds held in trust by the government. Alto-
gether the treasury has about $\$ 40$, ooo,ooo belonging to the Indians
in Oklahoma, and some of the money has been there 50 years
drawing interest. The largest of
these funds belongs to the Five drawing interest. Phe largest of
these funds belongs to the Five
Civilized Tribes and to the Osage Indians.
Wants Them Jailed Instead of Fined.
In a report to the governor of
Oklahoma commission recommends the enactment of more stringent
laws to cover violations by private laws to cover violations by private
and public corporaticns. The re
port says there has been ent willingness on the part of cor-
porations doing business in the
state to comply with the present

Situation Growing Better. Washington, Dec, 2.-The close of the past week found a confident
feeling prevailing in banking cir-
cles, and at the treasury depart-
ment the financial situation of the
STATE NEW While coupling air rakes near While coupling air rakes near
Coolidge T. A. Elgiu was killed. Williauson county went anti Saturday by 375 majority. George town, a college town, voted pro by
3 to I, while Taylor, a railroad 3 to 1 , while Taylor, a railr
town, voted about 4 to 1 anti.
The residence of Ben H. Oates
The residence of Ben H. Oates,
valued at $\$ 1,750$, was burned Sun valued at $\$ 1,750$, was burned Sun
day in McKinney. The furniture valued at $\$ 500$, was saved.
Oates carried $\$ \mathrm{r}, 150$ insurance. Sidney Davis was killed in Sidney Davis was killed in the
Santa Fe yards at Somerville las week. He was yard foreman, and while under an engine it moved up, cutting his body into three pieces Travis county has closed a con tract with the Seton Infirmary care for the county sick at 75 c a day. The city and county
or of 75 C a day. The city and count
hospital was abandoned a mon

Houston had a $\$ 500,000$ Sunday night. Levy Bros., Morr Bros., J. J. Sweeny Co, Frank
Dunn and J. N. Taub \& Sons wer Dunn and J. N. Taub \& Sons were
among the losers. The Houston among the losers. The Housto
theater also burned.
The Controller's office is prepar ing a book of instructions to be sent
to all county tax collectors as a guide to them in collecting taxes guide to them in collecting taxes
for next year. The book will be year, owing to additional instruc
tions as to making reports und
the automatic tax law and under
the full rendition law, which will
be in effect for the first time when
be in effect for the first time when
the taxes for next year are collect
A. A. Bouts, in charge of the
dining room of the insane asylum
at Terrell, was attacked by a Mexican patient Sunday afternoon and
bis' throat cut. The assault occurred in the dining room, and the weapon was a large knife used in
slicing bread. The wound begins uider the right ear and extends some inches. The wife of Mr.
Bouts was in the room at the time, and is prostrated with grief. The fatal.
W. F. Woods, cashier of the Woods National bank of San Antonio, which recently closed its
doors, was arrested Monday on complaint of National Bank Examiner J. M. Logan, on the charge
of embezzlement and misappropriaof embezzlement and misappropria-
tion of funds. Mr. Woods was released on bond in the sum of $\$ 15$, ooo, which was signed by Mrs. O.
E. Farley, aunt of the accused, and F. C. Harris, both of San Antonio.

Over at Waurika, Ok., Saturday drink of whiskey. He was promp ly nabbed by a deputy sheriff and arraigned before County Judge Bond, who fined him $\$ 50$ and 30 days in jail, this being the mini-
mum penalty for this offense under mum penalty for this offense under
the prohibition laws of Oklahoma. the prohibition laws of Oklahoma. general goes at length into a discussion of the troubles which vex publishers and those who haye to
do with the second class postage rates. A ruling has been made in regard to the sample copies of newspapers and periodicals, which will
be put in force in a few days be put in force in a few days. It is
in effect that the publisher shall be in effect that the publisher shall be
allowed to mail sample copies at allowed to mail sample copies at
the pound rate to a limit of ro per the pound rate to a limit of ro per
cent. of his bona-fide subscription list. There are also rules imposed
which relate to expired subscrip. sions and limit the time in which the department shall carry papers
to these delinquents at the pbund

The Arkansas Farmers' Union has 60 oooo balès of cotton stored to hold for 15 cents.
The language with the greatest num-
ber of ietters in 1ts alphabet is the Der of ietters in tis alphabet is the
Abyssinan language, which has 208
distinct characters. "A dog's love is the most honest and
unselfish love in the world." "Are you leading up to a proposal,
Willam?"-Exchange. Tor Sale.
$\begin{gathered}\text { Seven residence lots; will make } \\ \text { three or four nice building sites } \\ \text { city-water near by. Suee us at once }\end{gathered}$
STEWART \& GILLIAM. Finest assortment of cut glass in
the Paitiaudte at Stockiug's-store.

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J. L. SCARBOROUGH, - - Manager

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Loose=Wiles Package Candies

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In fact, if you want Candy, inspect the Largest Vaziety
of Sweetness ever brought to the city.

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& \text { Ino. r. Knorpp, P. R. Stephens, N. T. Nelson. Wesley } \\
& \text { Knorpp, T. S. Bugbee.J. L. McMuutry, Chas. T. McMurtry } \\
& \text { We WiIIA Appreciate Your Account Irrespective of Amoun } \\
& \text { We Will Take as Collateral Land and Other Good Notes }
\end{aligned}
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|  <br> Go straight on and don't m them. If they get in your w walk round them regardless of the spite. A man who has no enem is seldom good for anything; he made of that kind of mate which is so easily worked every one has a hand in it. A s himself, and speaks what he thin he is always sure to have enemi They are as necessary to him fresh air; they keep bim alive active. A celebrated character w was surrounded by enemies used remark: "They are sparks whi if you do not blow, will go out themselves." "Live down pre dice," was the Iron Duke's m to." Let this be your feeling wh endeavoring to live down the sca dal of those who are bitter again |
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 en ied by others at the heavy thun der-crash or the flashing lightning. the victim is no more to blame for it than for the color of his eyes and
hair-in fact, like them, it it often
hereditary Such persons should be pitied and soothed, and allowed during these periods to be always
near some one whom they love and confide in. More especially is this suffer more than words can tell
from this, of fear. Deal gently with such; fears; ridicule and harshness will "afraid of the dark", should never be enforced to encounter it unat
tended and unwatched. Idiory has trary trealment. Let both parents
and teachers, then, be thoughtful

##  hy clange, and gives checrfulness and alacrity to ourr return to duty.

 business is sacred, and all life is re-
ligiou.
The luckiest man is be who thought.



 During the excite
convicts escaped.

There are eight democrats and fourrepublicans. Fleven are from Gran county.

Since the saloons were closed i Oklahoma City a number of polic have been disper with

## "Is Weary Raggles in de hospertal? "Yep." de matter wit hlm?" "Wot doctor says water on de brain." "De doc

"Wot's dat? Water on Wearry
braln! say. he must have left his ha
of when 'twas rainin'-he never got

## of When 'twas ratnin' 'he neve no odder way."-Exchange.

low price. F. E. Harringto
Clarendon. Tex.
Found-Lady's tan kid glove

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opment of any country when the chances were better than they are today. You can borrow money
and invest it in real estate, and in a few years make the rental revenues return the loan, thus making the property clear, but if you years to accumulate by this method you will have to act
promptly, for Two Reasons: You cannot live always, neither can you expect chances to always reme
the rental revenues are not half so good. A great many people are apparently asleep, and do not
seem to realize that chances of this kind will soon be a thing of the past. WAKE UP! SHAKE
OFF THE LETHARGY. Think what you have lost in being afraid to invest in real estate lays are costly. It is up to you as a good business man to think quickly, decide wisely and act
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## -w = bargainday . TELEGRAM

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