## 

## VOLUME XIII.

## SALE. INCOME TAXES URGED BY GOV.

 29 Bills Go Into House Hopper as Business Is BegunREDUCTION OF AD VAIOREM TaX SOUBHI


TONGGHT IS SET
FOR COMMUNITY Sanitary Conditions in Cisco Found
PROGRAM HERE PROGAM- HL

Hot Teal Will Be BOXING TO B Ready for "MWa" FEATURED AT SMOKER MEET

"Technocracy"-National Indus. trial Management


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Good, Health Officer Says in Report

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## THE CISCO DALLY NEWS

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Published By
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the editor. Any error made in advertisements will be glacly corrected upon being
brought ot attention of the pubbishers and the liability of this paper is
limited to the amount of the space consumed by the error in the adver-
disement. EXCHANGE ISSUES DRASTIC ORDERS. Financiers of the nation in the great metropolis of the
年 York stock exchange has taken action to try to bring a full
and free play of the spotlight of publicity on corporate earning statements and balance sheets and to insure greater accuracy in the figures. It is said a majority of the leading
corporate executives tendered their moral support to the
step; that 10 years ago such action would have been impossible "but conditions have so changed since that the exchange's officials forecast a sure success for the movement.'
Adversity is a stern school master. He uses the iron
rod of discipline and he goes all the road. SAVAGE FAVORS DRASTIC CUT Rep. W. T. Savage of Dallas county, speaking of tax
proposals, declared to a Dallas correspondent there were nu-
merous possibilities for the legislature to make drastic cuts in expenses. Among them he specifically mentioned "the cut suggestion that a slight sales tax that would ease some of the
tax burden on real estate might be advisable. It is a long road to Tipperary

RAIL EARNINGS TAKE UPWARD SWING An upward swing in railroad earnings which brought
marked decrease in the deficit of the class one railroads o
the country for the first 10 months of 1932 was noted in the country for the first 10 months of 1932 was noted in re Every cheerful little earful has a meaning all its own.
Wall street says that confidence is manifest in many
quarters that 1933 will record a substantial recovery from the depression. Indeed, the weekly trade review declared that fhy in the ointment, however. William Green, president of
the American Federation of Labor, announces an all time
peak of unemployment. His figures show that $11,590,000$ There is a lot of guessing on the part of important per
sonages in this land of the high powered dollar. PASSES THE JOB ON TO THE STATE.
Pres. Hoover's commission on education has passed the
job on to the commonwealths of the union. This is the pro-
posed solution: "The state must assume the responsibility within its means of assuring adequate public education to all Words are empty things when the pocketbooks are lean an
treasuries empty.

HIGH INCOME TAX RATES IN 3 NATIONS.
gives comparative income tax schedules in dollars, for the
United States, Great Britain, Germany, and France, under
lepistation legislation now in force. U. S. figures do not include stat man with one dependent child is used as the basis or compu
tation. In Germany the income tax starts at 10 per cent
and runs to 40 per cent, witha hundred marks deducted for the first child and a 1200 mark exemption. Also the Ger
mans must pay a crisis tax which adds from one to six per
cent. In France the income tax includes a tax on salaries and and
a general income tax while in Great Britain the tax is 25 pe
cent on all incomes from $\$ 350$ up, with a surtax becomin


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| effective at $\$ 7000$ under a sliding scale. Of course, the Brit- | $\begin{array}{l}\text { elfense of the action. In view } \\ \text { ish figures were prepared when the pound was normal and } \\ \text { the reduced condition of the city }\end{array}$ |
| :--- | :--- | :--- |
| finances the reduction is appare |  |


 ON THE TRAIL OF THE COLLEGE PARROT. $\quad \begin{aligned} & \text { of the city affairs on the salary al- } \\ & \text { lowed the mayor because they are } \\ & \text { without independent means of sup }\end{aligned}$ Dean George F. Arps of the Ohio State University col
lege of Education is on the warpath against "the college par
 work that would rival his elders in the old McGuffy reader
That is to reduce their present
days. He demands the elimination or the exting set for the ne
dion of the
 As they grow older many parrots are said to break into the preceding amininistration it has
the mal
the

|  |  | xMAS TREE FIRES PORTLAND, Ore., Jan. 12 -Port- |
| :---: | :---: | :---: |
|  | Fort Worth, in order to obtain the big sum. <br> The action of the city commission in cutting the mayor's salary to $\$ 50$ per month and full-time commissioners to $\$ 100$ per month nex term-the latter action contingent upon defeat of the fourth proposed amendment to the city charter- has evoked a variety of comment over the city. There are both attack and | land had more Christmas tree fires during the last hoidays than any tric bulbs. Fire marshals blamed the prevalence of cheap, imported for the first time. |
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| Spectacles |  |  |
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 Surles.
Here is the solution to the ciphe
which was correctly reached by the
youngsters Youngsters:
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## $\stackrel{J}{\mathrm{~J} .}$

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PARIS STYLES


Political Announcements
 Masor:
 or City Commissioner: JOE CLEMENTS (Re
W. J. FOXWORTH

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##  CHATTER



USE DAILY NEWS WANT ADS.

## SPOTLIGHT

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"And,", grinning boyishly, wod
"gaarantee you an awuly good
time For you'll stay for the party
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## SPOTLIGHT +1


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[^0]:    One of Two Bank Bandits Captured

[^1]:    of North and South America, as well as by the most ancient na-
    tions of the Old World. The Spanish found the eross used as an
    objeet of worship in Mexico The Indians regarded the cross as
    a mystic embleme of the four points of the ecompass.
    

