# CISCO DAILY NEWS 

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# PARKS SENTENCE APPROVED ON APPEAL Bill Carrying Horse Race "Rider" Signed by Governor 

no Change is MADE $\mathbb{N} 160$ PAGEMEASURE

MORATORIUM
ACT LEGALITY
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THE CISCO PRINTING \& \& PUBLISHING COMPANY.
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RETURN OF NORMALITY.
Col. Jesse H. Jones, Texan and chairman of the Reconare many encouraging signs to support Jones' prediction Pouring of mouney
creased materially. creasing. Farmers and livestock men are repaying their seven months they obtained the rate of $\$ 130,000,000$. Of that amount
on the hey have paid back $\$ 7,500,000$. Banks and other borrow-
ers, who received more than a billion and a half, have repaid Advance toward national recovery of which there has
Ad
seen a decided evidence now for a period of two months is supported by information reaching the R. F. C. Two essen-
tial elements on which the Jones statement is based are the decrease in the number of applications which the corporation
is receiving for loans to banks and the rate of liquidation on oans outstanding. Indeed, up to the present time the corpo-
ation has been repaid approximately $\$ 500,000,000$ of the money which it put into the financial and credit stream o
he nation prior to the bank holiday. All in all repayments according to Jones, seem a clear indication that the flow of
money is being restored. Moreover, as he sees it the most mportant duty of the corporation is the restoration of sound
banking in those communities where such facilities are lackor greatly curtailed.
For the month of May banks were being reopened at the
ate of more than 125 a week. Furthermore, there has been n improvement in the rate during May. As to the extent purchase of preferred stock made by it to date total more than $\$ 250,000,000$. Very broadly and very boldly, Jones as
serts that it has been the aim of the R. F. C. in each instance
of preferred stock purchase to participate only in plans which of preferred stock purchase to participate only in plans which
would result in the preservation of sound financial institu-
tions. Detroit banks were tided over. Since their open
have paid their depositors more than $\$ 180,000,000$. egan to flow in that city.
Cleveland banks were tided over. According to the re is the story told in all the reports from the major and minor Texas first and last made the best showing of all the
tates, speaking of national as well as state banks. The recay show that the state banks came out of the banking holi than 500 reopened for business, while 23 , according to the latest reports, were in the liquidating process and if given
what is known as a breathing spell could come into the port

PRODUCTION CONTROL IS THE KEYSTONE.
XASHINGTON



Variety Questions



WANT ADS PAY-PHONE 80.

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## EDITORIALS

GOOD BYE AND THANK YOU, look back
on our pap


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