# The Alutuat ©intes 

| M. A. Bumpas Seeks Re-election As Tax Official$\qquad$ |
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|  | March of Dimes | s |
| :---: | :---: | :---: |
|  | Drive Is Opened | Remain High |
|  |  |  |


|  | $\cdots$ | The statement, Issued in |
| :---: | :---: | :---: |
| Notes From Knox | d |  |
| s, Ranches |  | Tota |
|  | be |  |
| Agent |  |  |
| Plans are coming along good for the Knox County Junior Live- |  |  |
| Stok Show which will be b | Saturdy January 14.4 |  |
| show will be held in Mun | dreme | Carter Seeking |
| ot the top ivestack juages of the | The |  |
| clasess Mr. Bourlan is |  | Seco |
|  |  | Commissioner |



County Council Meets 0n Friday

J. B. Eubank, Jr.
Announces For
Commissioner

Soil Testing Laboratory AtSeymour To Hold Formal Opening On January 13


Chairmen For March of Dimes Drive Named


Honor Students At Rhineland Listed

Only Two Accidents During December

Homer T. Melton
issks Re-election As Knox Sheriff

Last Rites For E. P. Isbell Are Held January 4th
n the
Hall.
these
were
Weather Report
CU SCOUTS VISTT
THE TIMES OFFICE
The Cub Scouts, escorted by
Mrs. James Carden, made a tour
of the Munday Times, 55 Friday atay Times office
66 shown throughon. The offlice a machines necessary to get thei
weekly paper out. The very man
nerly group of youngsters were
all very intereated in the wis.
nerly group of youngsters were
all very interested in the various
machines and gathered up sam.
ples of the metal as they filed

## EDITORIAL PAGE

"What a man does for himself dies with him-what he does for his community lives on and on


The Munday Times

## Pubushe Aaron Edgar Aaron Edgar


Congress, March 2 1879


CRNes Boors orvivo


| D. C. Eiland M. D. <br> physictan \& surgeon $\qquad$ <br> munday, texas | McCauley Funeral Home |
| :---: | :---: |
|  | OXYGEN EQUIPPED ambulance service |
|  |  |


|  |  |
| :---: | :---: |
| Have Your Planting <br> Cottonseed <br> Completely DELINTED <br> Approximately half of your planting cottonseed. <br> SAVE-Time, fuel, wear and tear by planting $25 \%$ more per day. <br> SAVE-On chopping expense. $\qquad$ JACKSON DELINTING COMPANY <br> nox 331 <br> PHONE 3771 <br> We Specialize in Custom Delinting |  |
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| News From The | $\begin{array}{\|l\|l\|} \substack{\text { penem } \\ \text { cimem }} \end{array}$ |
| :---: | :---: |
| U.S. Congress | Sme |

## CO


Not
The Munday Times

| R. L. Newsom |
| :---: |
| M. D. |
| PHYSICIAN \& SURGEON |
| Office Phone 2341 |
| Res. Phone 4141 |
| Munday, texas |

OHM STUDIO
Kodaks

- weddiva
-commerchas


## Understanding

It's a good rule for any business or any individual.

We put it into practice because we want to understand our customers' problems. We think it makes the kind of bank that always strives to be worthy of your friendship and your confidence.

This bank offers you every assistance consistent with good banking.
The First National Bank In Munday


However, the government has
no desire no desire to tax ordinary birth-
day and Christmas gitts. The law
therefor excludes fir therefor excludes from taxable
gifts the first $\$ 3,000$ given to each gifts the first $\$ 3,000$ given to each
individual in each calendar year. The law also excludes from tax-
able gifts, gifts to the church, community chest, and similar
charitable organizations, and allows each given an exemption of
$\$ 30,000$-before the tax applies. The tax applies whether the
gift is of money or of property. gift it is of property, the tax is
is
compted computed in the fair market
value of the property at the date value of the
of the gift.
The purpose of many gifts is
to remove the property exable estate of the giver at the
time of his death. This and may not be accomplished. The death. This may he
federal law pater federal law provides that trans
fers made within fers made within three years oe
fore date of death shall be
cemed to have been made in contemplation of death and shall
be taxable in the estate of the one be taxable in
who dies.
It may be advisable to "look a
gift horse in the mouth" for the gift may cost the one who re.
ceives the gift in income taxes ceives the gift in income taxes
as well as the giver in gift taxes.
For income tax purposes For income tax purposes the
cost basis of property received by
gift is the cost dasis or property received by
gift is the cost to the giver re-
gardl gift is the cost to the giver re-
gardless of the fact that the giver
may may have paid a gift tax on the
gift. The other rule is that in gift. The other rule is that in
case of property received by in-
heritance, heritance, the cost basis is the
fair market value at the date of
the decedent's the decedent's death. At example will show the appli-
cation of the rules. farmer of the rules. Sured his lappose in a
early days at a cost
eat early days at a cost of $\$ 10,000$
This property is now worth
000. The farmer 000. The farmer wishes to retire
and to escape e and to escape estate taxes, so he
gives the farm to his dat Although he may pay federal
gift taxes gift taxes totaling several thous-
and dollars, when the daughter
dec and dollars, when the daughter
decides to sell the farm for its
s5000 decides to sell the farm for its
$\$ 50,000$ values, she still has to pay
income tax on $\$ 0.000$ $\$ 0,000$ values, she stu0 hastit (dif.
income tan on $\$ 0.000$ prence between the sales
frice ference between the sales price
and her father's cost of $\$ 10,000$.
On On the other hand, if the farm-
er had not given the farm to the
daughter but daughter, but had left it to her
under his will, he would have
afved the gift tax. The daughter would have taken the property at
a cost basis of $\$ 50,000$, so upon

## NEW famous fully guaranteed VICTOR

 ADDIN

Robert Bates (right), 18, Wichita Falls, Texas, recently was
honored at the 4-HChub Congress in Chicago as a national garden
winner. He was one of elght club members who were presented with
 sale se wor mat the sale she would not have had $\begin{aligned} & \text { vidual and particular circumstan- } \\ & \text { to pay any income tax. } \\ & \text { cos, there may be occasions when } \\ & \text { of course, there would have a pift is advisable Your lawyer }\end{aligned}$ a to pay any income tax.
Of course, there would have ces, there may be occasions when
been some estate taxes and ad- addisable. Your lawy
can advise you on this matter. ministration expenses in the fa. (This column, based on Texas
ther's estate, but that would have law, is written to inform-not to her's estate, but that would have
been much less than the taxes written to inform-not to
which resulted from the gift.
ady orise. No person should ever ap which resulted from the gift.
However, depending or interpret any law without
indi.

| Weekly Health | declared Dr. Henry A. Holle, Com ssioner of Health. | and bowels, are recognized in their early stage, their progress may be curtailed, adequate treat- |  |
| :---: | :---: | :---: | :---: |
| LETTER |  | ment advi |  |
|  | Work and methoco of livn, but | Healese hat many chluthosd dis. | Mrs Clayton Wren an |
| 4. D., siate Teememe |  |  | mother, Mris, M. Di.sherren, of |
|  |  | ing periodicic check ius. Is semi. | kel the first ot this weel |

 sons, whose records of these ex. person or acquaintance, whic
aminations have been studied, may be attributed to a preven aminations have been studied, may be attributed to a preven
have not only been helped to live able disease. So something shoul longer, but also be sturdier and be done in the way of educating
healthier, and enjoy more com. the adult group of the population heatt and happiness by following so they will voluntarily carry ou
for
the advice of the physicians who
those measures which prolong have made such examinations," life and maintain good health. the facts because the facts may
change the application of

ALL FORMS OF INSURANCE Including LIFE
Individualized Attention To Your Problems
Moorhouse Insurance Agency


Are You Looking for Money?

## To finance, or refinance, your farm?

 To drill irrigation wells? To build new farm home?Our loans carry only $4 \%$ interest, and $341 / 2$ years for repayment, with the privilege of repaying any time without penalty.

See us each TUEDAY from $10 \mathrm{a} . \mathrm{m}$ to 3 p.m. at the Production Credit Asso ciation office or at our Seymour office.

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NATIONAL FARM LOAN ASSOCIA'N

Spring patterns and colors!
"Sew what's new" famous-name FABRICS

Specially purchased
all brand new!
nen yants




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- soap \& water
- Galey \& LOPD

From these famous mills:

- fuller
- hope skillman

NEW COTTONS ... Values to $\mathbf{1 . 4 9}$ A wonderful assortment of checks, plaids, flor.
als, geometrics and solids. Light and dark grounds.
36 to 39 inches wide.

- DISCIPLINE PRINTS
- CREASERESISTANT PRINTS
- HAND SCREEN PRINTS
- PIMA SOLID BROADCLOTH
- PRINTED COTTON SATINS
- SOLID COTTON SATINS
- NOVELTY WOVEN COTTONS
- FINE CHECK GINGHAMS
- WOVEN PLAID GINGHAMS
- FINE PLAINS AND STRIPES

FINE FABRICS ... Valuesto 1.79



he munday times, thursday, january 12, 1956


Borct Houst 1 a black cloud was hovering over
the scene. The batter hit a ter
ritic mrive and while the ball was
in midialir, there came a bolt of
lightning which cut it in two.

## Are All Cold

Remedies Alike?


666


THE MUNDAY TIMES

Knox Prairie Philosopher Comes Out For A Two-Pocket Program For Bringing Much Relief To The Farmer







Firestone supre champion tubless tire


## Firestone

Blowout Life Protector at Nominal Additional Cost

## DONALD DECKER

 Home and Auto Supply

Deartriends

## The people in the pictur in this advertisement on their way to work in Humble's Houston

 They are important people in your their studies and their constant experimentation have only one purpose: to supply your increasing needs for oil and natural gas.At the Houston Research Center, they make the finding and production of oil and natural gas more efficient. And since they are top people in their different fields, with notable success

It has helped to make the Humble Company not only the largest
but also one of the most but also one of the most
efficient producing companies in the country.

The new ideas, new methods
and new practices
developed by Humble researchers have resulted in the discovery of a valuable natural resource; in making these reservoirs more productive;
and in prolonging their life for your future benefit.

Sincerely
HUMBLEOIL \& REFINING CO.
HUMBLE


The First National Bank in Munday


## Speaks softly and

## packs a powerful wallop!



> Whether idling at curbside or cruising, this new Chevrolet talks in a well-mannere
whisper. You scarcely a soft undertone of power from its deep chested V8. (One reason is the hydraulic hushed valve lifters now in all Chevrolet engines - V8 or 6.)
> Soit-spoken, yes-but this handsome 205 h.p.! It's charged with sheer action! Action that can save you precious seconds for safer passing on the highway! Actio that lets you take steep hills in stride!

Action that helps you zoom out of rouble
And action isn't all. Chery holds the road like part of the pavement! You feel added
assurance in the wav it clings to curves.

Of course, Chevrolet brings you the security of safety door latches in all models. Instrument panel padding and seat belts, with or without shoulder harness, are offered at extra cost
Come in and drive a new Chevrolet. We've
got one ready and waiting for you.


## Frost Chevrolet Company


( Buy, Sell, Rent, Lease or Exchange It Through ...


| FOR SALE-Two bedroom con. scete block home. Small but Ideal for couple. Good location, on paved street. 100 -toot all metal TV tower goes. Charles Baker, insurance, real estate. TPhone 6611 | $\sqrt{90} 0 \times 5{ }^{2}$ | ect condion. Hydraulic also 5-row stalk cutter hree point |
| :---: | :---: | :---: |
| wall to wall carpet, close in See Mrs. L. E. Ledbetter, phon5866. |  | be. ${ }^{\text {at }}$ launary. |
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| - | $0.8 \mathrm{~N}$ |  |
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| NOTICE-Anyoue having hous es, buildings or apartments the Chamber of Commeree with tice. The Chamber of Com merce may be of some help tig for places to rent. 42 -tfc | , |  |
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| FOR RENT- 1 furnished and 1 unfurnished hou s e, both are phone 5711 . |  |  |
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|  | Authortzed Mortgage Loan So ifitor tor The Pruanntial Is surance Company of Americe |  |
| 2.ton Dodge truck with 14 ftgrain bed and lift. One 1950 In grain bed and truck, 14 ft . grainternational bed, all in A.1. con frame house. Joe B. Rob25-teerts, phone 2596 . |  |  |
|  | LUM TREES - All best varieties for West Texas, $\$ 1.00$ up. Con ner Nursery and Floral Co.Haskell. Texas.$25-\mathrm{tf}$ |  |
|  |  |  |
| CARPET-Sold either by the yard or installed. Up to 36 yard or installed. Up to 36 months to pay. Wm. Cameron ${ }^{\circ} \mathrm{Co}$. <br> co. <br> 16 -tfe |  |  |
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| RUTH BERRY-World's finest water t umps, sold and installed <br>  |  |  |
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|  | pectal Seo our bargain bins and coumter specials. All typesbuild ing materials. hardware paints, humber, doors, ete. Wm.Cameron \& CoCot |  |
| FOR SALE-G. I. and F. H. A |  | Stenter |
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|  |  |  |
| \& blue prints. Wm. | FCH RENT-is large room un Al builio features. Very nice V Mistead phone nice |  |
| WE CAN-Supply y ou with your veterinary supplies a ndvaceines. Veterinary Hospital. Munday. |  |  |
|  |  |  |
|  | O. V. Milstead, phone 4451 nice. 16 -tfe |  |
| FOR SALE-Five room house with bath, north of Methodist Tucker, Goree. <br> $24-2 \mathrm{c}$ | ROSE BUSHES Standard and patented varieties. Two year and Floral Co., Haskell. Texas |  |
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| FOR EFFICIENT-Winmg and servicing of electrical irrigation pumps, call4431. James.W. Carden. | new mattresses - For sale Old mattresses made like newFree plckup and delivery ser vice Satisfaction ruaranteed |  |
|  |  |  |
|  |  | tile. Price delivered to job sitesame as Abilene's delivere price. Wm. Cameron \& Co |
| In need of these plows or parts <br> or your old plow. Egenbach <br> er Implement Co., Knox City <br> 14-tfc | Boggs Furnture, phone $\begin{aligned} & \text { 4177, } \\ & \text { 24tic }\end{aligned}$ Munday. |  |
|  | FOR SALEE Meal and Hullsacked in 10 pound lots. Willhave supply on hand at all times. J. B. Graham Grai Co |  |
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|  | FOR SALE - Three bedroom brick home or two bedroomframe home Close to church school and town. Paved streets Either one worth the money ance, real estate, phone 6611 $25 \cdot 2 t \mathrm{c}$ | R RENT 3 bedroom house. all bills pald. Mrs. R. D. Gray. |
| Idestern Schley and Success, 4 <br> to 8 foot trees. $\$ 3.00$ up. Con <br> ner Nursery and <br> nor aral Co. <br> Haskell, Texas. |  |  |
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| ${ }^{1}$ Notice <br> My office is now located on the second floor of the First Natlonal Bank building. <br> Travis Lee <br> Phone 4791 <br> Public Accountant <br> Cotton |  |  |
|  | EPTIC TANKS <br> And Cesspools Cleaned. |  |
|  | work. | year dormant buds, 75 cents up <br> Conner Nursery and Floral Co <br> Haskell, Texas. |
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|  | Roe Allred | now in strok 20 c cents roll standard size, $25 / 32 \mathrm{In}$ ) Mun- day Times. |

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## SALE...Stock Reduction...SALE

"NEW" OLLVEER SUPER "5j" TRACTORS AND FARM EQUIPYENT. whle they last from my stock "only Sale Starts Fri., 13th through 31st.
"NEW" OLIVER SUPER "55" TRACTOR with 7 to 1 compression ratio, have broken "ALL" records for "POWER" \& "FUEL" economy. See it, drive it, convince yourself

Special price of $\mathbf{\$ 1 8 9 5 . 0 0}$.

"NEW" Oliver Impements on Sale. While they last-----

| Ofiver front 3-row listers. Save time and money. Spectal | \$ 248.00 |
| :---: | :---: |
| Oliver No. 38 Sup. Grain Drill 16 dises, 10 inch spacing | \$ 295.00 |
| Oliver No. 38 Grain Drill, 16 dises, 10 inch spacing. New type dises, ball bear | . 00 |
| Oliver No. 64 Combination Grain and Fert. Drill. New ball bearing dises | 9.50 |
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| Oliver Mower. The knives cost you "Iess" on Oliver Mowers | 399.50 |
| Oliver 6.foot Heavy Duty One Way plow. Turns land completely over (1-ss fires) | \$ 549.50 |
| Oliver 9 foot Heavy Duty One Way plow. Turns land completely over (Less tires) | 8649.50 |
| Athas $2 / \mathrm{B}$ Roll over plow. W/4-14"B. To go on Oliver Tractor $\mathrm{W} / 3$-point I | \$ 449.50 |
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Ritchard T. Carney, vori ounir dearr.


## Reeves Motor Co.

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| Bond Papers- |  |
| ---Medium Grades <br> ---Part Rag Content <br> ---100\% Rag Content | Typewriter and Legal Size (light, medium and heavy weights.) |
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*If we don't have it in stock we can get your office needs if available.
The Munday Times


| Fresh Honduras <br> COCOANUTS | each 10c |
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| Texas Ruby Red |  |
| GRAPEFRUIT | 6 for 39c |
| Fresh Pascal |  |
| CELERY HEARTS | pkg. 19c |
| Freeht Texas Vally |  |
| Mustard or Turnip Greens | 2 bunchs 15c |
| Minn. |  |
| RUTABAGAS | 2 lbs .15 c |
| Freeh Froen Mich. R.S.P. |  |
| CHERRIES | lb. ctn. 29 c |
| Baspakt Fresh Frozen |  |
| ORANGE JUICE | 2 cans 29c |
| Kratt's |  |
| PARKAY | lb. 29c |
| Krati Salad and |  |
| COOKING OIL | qt. 55c |

SHORTENING $3 \mathrm{lb} . \operatorname{tin} 69 \mathrm{c}$
SWEET PICKLES full qt. 33e
BEANS 2 cans 25 c

TOMATO SOUP3 cans 35 c2 lb. tin $\$ 1.69$PRESERVES20 oz . glass 49 cSALTPORK
lb. 21cCHEESElb. 49cCURED HAMSlb. 43 eSHORT RIBSlb. 23cCHUCK ROASTlb. 43e

FOOD STORE
$\star$ Where Most Folks Trade

