















Christian Advocate

GALVESTON, TEXAS, APRIL 17, '75.

Commercial.

WEEKLY REVIEW.

Very little change has occurred during the week under review in the aspect of either commercial or financial affairs. The status of general trade continues highly unsatisfactory and complaints as to the situation are very loud and general. The summer is now, and it is therefore hardly reasonable to suppose that the spring trade is only rather backward, and will before long make its welcome appearance in our midst. The reports from the North are rather more reassuring and advices from that quarter pretty generally corroborate the assertion that there are at present favorable evidences of a return of confidence and courage among the business men of that section. There also appears to be a fair revival of trade, which promises to increase so soon as the weather becomes more favorable to transportation. From Southern centers, advices are less healthy. We see no possibility of a brisk revival of trade in our State before the fall sets in, though a partial improvement may at any time temporarily set in.

The untoward influence of the late speculation in gold seems to have been gradually dissipated and the course of the premium is now said to be almost entirely left to legitimate influences. The clique is apparently well broken up, and late purchasers are again in the market relieving themselves of the burden of their purchases, thus making the commodity more plentiful. The tendency of the premium is, however, still upward, if anything. The comparative scarcity of the commodity, together with the fact that the Spaniards are in the market buying for the purpose of exporting, tends to impart a very strong tone to the market.

The foreign advices are hardly important. The minimum rate of discount of the Bank of England remains unchanged. The week's increase in the bank vaults is £49,000. The proportion of reserve to liabilities is 35 per cent against 34 1/2 last week. Week's specie decrease in the Bank of France, 6,726,000 francs. To-day's cables report the street rate discount for three months' bills at 3 3/16 per cent, and the amount of bullion gone into Bank of England on balance to-day £5,000.

In local money matters we have nothing of an interesting nature to refer to. The banks continue to accommodate regular customers at the usual rate of 1 per cent. per month, and although their available surplus is not large, they appear able to meet all pressing demands, which, it may be said, are not heavy. The exchange market is rather dull. The offerings of commercial bills are small and there appear to be takers for larger bills than are in the market.

GOLD.—Closed in New York this evening at 115 1/2. The rate here closes at 114 1/2 buying, and 115 selling.

SILVER.—Rates at the close are 107 1/2 @ 108 buying and selling.

EXCHANGE.—Rates are firm and generally unchanged.

Table with columns: FREIGHTS, BAIL, STRAM, and various shipping routes like Liverpool direct, Via New York, Bremen, Havre, etc.

COTTON. The general outlook is hardly so favorable this week as last, which is mainly attributable to inactivity at Liverpool and less favorable advices from Manchester, which are not without their effect on this side of the water. The receipts at all United States ports for the week foot up 36,686 bales, against 39,677 last week, 39,193 this week last year, 32,224 week later last year. The season's receipts are 3,266,350 bales, against 3,506,942 same time last year.

GALVESTON MARKET. The market at this point, which closed dull and rather weak on Friday evening last, opened on Saturday quiet but steady, relapsing into a dull state on Monday, with a decline of 1/2c. On Tuesday, quotations were reported to be entirely nominal, and the market quite inert. Wednesday, a steady tone prevailed, and offerings were free, sales at the same time being larger than during the other days of the week. Thursday brought with it a quiet market, and to-day inactivity continues to be painfully apparent. The sales of the week are exceedingly light, footing up only 3,970 bales against 7,635 last week and 250,686 since the commencement of the season.

Table with columns: To-night, Last Friday, and various cotton grades like Low Ordinary, Ordinary, Good Ordinary, etc.

Table with columns: This Year, Last Year, and various commodity prices like Sugar, Coffee, Tea, etc.

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THE LIVERPOOL MARKET. The market at this point opened quiet at last week's closing quotations, ruled easier but unchanged through Monday and Tuesday, was reported steadier on Wednesday, quiet again on Thursday, closing quiet to-day at the figures given last week say:

Table with columns: This Week, Last Week, and various market statistics like Midding Uplands, Orleans, etc.

ARRIVALS. During the week this market has ruled steady. The closing quotations are, (basis Middling not below Low Middling):

Table with columns: This Year, Last Year, and various market statistics like Sales, Exports, etc.

THE GENERAL MARKET. Quotations not applicable to small orders, but represent cash prices for large lots.

Beacon.—Supply in first hands small market quiet. We quote Clear sides, 1 1/2c; clear rib, 1 1/2c; shoulders 10c; breakfast bacon 14 1/2c.

Coffee.—Market steady for Louisiana and Texas, for which there is a fair demand. Fully fair 8c; prime 8 1/2c; choice 9 1/2c; 10c; 11c; 12c; 13c; 14c; 15c; 16c; 17c; 18c; 19c; 20c; 21c; 22c; 23c; 24c; 25c; 26c; 27c; 28c; 29c; 30c; 31c; 32c; 33c; 34c; 35c; 36c; 37c; 38c; 39c; 40c; 41c; 42c; 43c; 44c; 45c; 46c; 47c; 48c; 49c; 50c; 51c; 52c; 53c; 54c; 55c; 56c; 57c; 58c; 59c; 60c; 61c; 62c; 63c; 64c; 65c; 66c; 67c; 68c; 69c; 70c; 71c; 72c; 73c; 74c; 75c; 76c; 77c; 78c; 79c; 80c; 81c; 82c; 83c; 84c; 85c; 86c; 87c; 88c; 89c; 90c; 91c; 92c; 93c; 94c; 95c; 96c; 97c; 98c; 99c; 100c.

Wool.—In full supply. Olive 7c, for large lots. Ordinary orders filled at 7c.

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off, as they run, 16c; wet salted, selected, 8c; as they run, 7c; butcher's green, 7 1/2c; dry salted as sold as dry flint, with allowance for salt; glue stock 5c.

IRON.—Per pound, common bar, 4 1/2c; heavy 5 1/2c; hoop, 7 1/2c; sheet, common, 7c; R. G., 8c; galv., 17c; Russia, 30c; imitation Russia, 22c; plow slabs, 6c; nail rods, 10c; axles, 8 1/2c; horse-shoes, Burden's, 7 25 @ 7 50; nails, 8c.

MEAT-CUTTERS.—Per dozen, Woodruff's, No. 100, \$15; No. 150, \$18.

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