## United Way of Midland surpasses 1981 goal

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Joint meeting of city councils focuses on airport cab rates
 decided to put a clamp on laxicab
charges srom Midland Regional Alir.
port to the two cities when the panels port to the two cities when the panel
met in
en met in a joint session Thursay.
The seond joint menting this year
was hosted by Midland in the Firs was hosted by Midcland in the Firrst
National Room or Th Frist National
Bank of Midand . The firs was held in Jully at Odessa.
Col Wilson Ba
Col. Wilson Banks, director of avia-
tion for the netyon Midand explained
the complaint he hears most often is the complaint te hears most often is
that peopol elel they are being over-
charreed when the tate charged when they take a taxi.
He explained that Midland taxi must be franedised through the e citys
obtain a permit to serve the airporit
 ing permitis to operate at the airport
inve $n$ se set rates and the maiorty have no set rates and the majority o
the complaints concern the charges
by these cab drivers, he said the complaints concern the cha.
by these cab drivers, he said.


## First Cabinet picks 'cut of same cloth'



Murder-for-hire trial continues

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Four Midland children flown to burn center in Oklahoma

## 

 colowing aneary
today in Midialand.


 maged by the fire, which may have
been caused by an extension cord run
into the home to provide into the home to provide electricity.
According to According to a spokesman in the and Brenda Wistiams. The landlord,
Willie The Wilie B. Thomas of 209 N . Madison,
told Fire Department officials he firsi smelled smoke about 12:40 a.m. He
said neither of the mothers was home He said th
neighbor went outside, saw the fire and turned on a hose. Thomas began
watering down the house with garden hose, and the neighbor ene-
tered the two-room house, rescued tered the two-room house, rescued
the children and laid them out on the

The spokesman in the fire mar shal's office said there were varying
reports that the children were all in bed at the time of the fire and that three of the children were on the bed
and the fourt was and the fourth was found lying on the
floor by the bed
Hobbert Williams, 4; Karen wilHobbert Williams, 4; Karen Wil-
liams, 3; Tyrone Williams 1; and Liams, 3; Tyrone Williams 1; and
Lakephine Williams, 3 , were all taken
to Midland Memorial Hospital where to Midland Memorial Hospital where
they were administered preliminary they were administered preliminary
treatment. They were then flown to treatment. They were then fown to
the burn center in oklahoma City in a
company plane belonging to Tom company plane belonging to Tom
Brown, Inc. Two ont the children were on respira-
tors during the flight and Midland Memorial respiratory therapists and
nurses made the trip with the children.
A hospital spokesman explained the A hospital spokesman explained the
children were flown to Oklahoma City because it was the nearest burn
ter with room for four victims. Hobbert, Karen and Tyrone WiI-
liams are the children of Kathy wil
liams liams. Lakephine
Brenda Williams.


Tape recording Harrelson's visits authorized by judge


Ground broken today
Addition to school begun

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Ex-policeman to testity in own behalf

grand jurors asked his client's stepdaughter, Teresa
Jasper a boout information he had disussed only
with tarrelson and only in the wisitig with Harrelson and only in the vad vising discussed only
U.S. District Judge William Sessions, who empanU.S. District Judge William Sessions, who empan-
eled the grand jury investigating the slaying, was
unavailable for comment Thursday. Earlier Seseled the grand jury investigating the slaying, was
unavaiable for comment Thursday. Earlier Ses-
sions sealed all orders pertaining to the inquiry. ions sealed all orders pertaining to the inquiry.
'"There is no law anywhere, anytime, anyplace in his country that allows anyone for any purpose to listen in on a conversation between a lawyer and his
client," Tarrant said.
"There is "There is no one that can abridge this right. It's a flagrant violation of the Constitution. And if a federal
judge was the one who signed the order alllowing it judge was the one who signed the order allowing it to
be done, hen I want to see him to go the penitentiaHe said his client accidentally discovered a recordhe chatted Wednesday with Ms. Jasper, who found another recorder under the counter on her side of a
glass barrier. Tarrant said Harrelson ripped the recorder loose
nd tried to remove the tape. However, he said, his client only managed to remove the batteries be-
fore deputies confiscated the recorder.
Harrelson goes to trial Jan. 19 on bond-jumping,
weapons and drug and gambling paraphernalia possession charges. He was convicted in 1973 of the
murder-for-hire slaying of Hearne grain dealer Sam Degelia Jr. Harrelson has testified before a San Antonio grand
jury investigating the Wood murder and jury investigating the Wood murder and appeared in
a lineup conducted under heavy security last month



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The Spread Shed

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Defender says clients ordinary people



## entire stock of <br> MEN'S LOUNGER SLIPPERS.

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## 'Secrets of Midland Heights' may become hit soap



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on adolescents in this day, is CBS' updating of vate eye Tom Magnum,
soap, so it wasn't sur- 'Hawaii Five-.". It's a tormer Navy intelli-
prising to find in the first shot in Hawaii, and the gence officer who lives

and leaves pretty ladies show loses that phony
and gets shot at. The Vietnam gimmick. It
 also experiencess a lot of
Vietnam flashbacks
which seem a

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fried shrimp, potato, salad bar rolls and fried shrimp, potato, salad bar, rolls and butter. Extra large club steak cooked to your taste with potato, solad bar, rolls and butter



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place.
But he place. he laughs at him-
But he
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you imagine McGarrett
laughing at himself? laughing at himself?",
Give "Magnum"

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Fighting Kung Fu Machine!

## Today's opening-stock market report

New York Exchange




## American Exchange


Nomferrous metal


## Gold Futures

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Bold Futurg
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## Stock market

 losesNEW YORK (AP) - Stock prices tumbled again Thurs- day as the market's head

BUSINESS MIRROR Stock market

## suffers bumps

Ry jowncexniri
NNEW YORK (AP) - Since the stock market
often plays seesaw with interest rates, it has landed with a disturbing bump several times in recent days,
shaking the wits and oconifence of investors.
And since the prime rite And, since the prime rate - they call it the crime
rate around Broad and Wall Streets- seems desrate around Broad and Wall streets - seem weeks,
tined to lurch higher over the next few weks
investors large and small are worried about more bumps to come.
With so much on their minds, therefore, why
should investors make a New Year's resolution to should investors make a New Year's resoution tlo
finally read what is probably the most prolifically
produced but least read of all stock market litera Why, that is, should the investor read the corpo
rate annual report, 50 million copies of which will begin flooding the mails from about 15,000 publicly
held companies beginning a few weeks after the New Year? one thing, to get a better notion of where their
Forpany is headed during one of the bumpiest times ever for business, a time when some con
going to get thrown right off the seesaw. which, you might say, has a vested interest in the market, has issued perhaps the simplest guide to
reading a report, and thus of helping you to protec
your investment your investment.
In scrutinzing a report, it says, investors should
seek to identy the factors underlying past poperating seends and those that are likely to provide for futur
trenoth It offers a checkist of eight items:
grow The 1. The forthrighness or managementine "Are the short
palls successes and disappointments.
fall being constantly attributed to external events? Are the good years chiefly attributed to the manage
rial prowess of company officials?"
2. The objectives being set for future earnings 2. The ond return on investment. Such objectives
often are contained in the chief executives leter.
3. The steps being taken to achieve these goal
 rapidly are the company's markets expanding? W
the company have to widen its share of the market
achieve its growth target? How does the company achieve its growth target? How does the company
compete? What might be the company's response to 5. The changing character of the enterprise. Is the
company maturing? Is cyclicality of the busine company maturing? Is cyclicality of the busines
increasing or decreasing? Are the once-proprietary
products of the copany turning into commodity-typ items?
6. The company's capital needs. Will internal cash
flow be sufficient to provide for both growth objec tives and a higher level of dividends?
7. The structure of the management team. Is
essentially a one-man show, or are strong manage to be found throughout the team?
8. The likely trend in earnings. Is the growth rate
stowing or accelerating? Were there any unusual slowing or a accelerating? Were there any unusua
causes behind a sudden one-year spurt or plunge
easne earnings power?
After listing tid
$\qquad$ might be found in the report, the Drexe tearnham
Lambert people suggest you begin your reading not
with the chaimants message often found on pagee
one but with the auditor's opinion, frequently found on the final page.
Does the auditor consider the report "clean?"
That is is it in conformity with generally accepted That is, is it in conformity with generally accepted
accounting practices? Or is it qualififed because the
auditors and management differ on practices?
 fare well in the stock market, because risks today
seems to be greater than they have in a olong while.
In fact, seldom have you been able to see such a In ract, sedom hive you ong the people who claim
wide division of opinion among
to know where the market is headed. Some of those
with the hest track records foresee a Dow Jones
$\qquad$ And if that means a thing at all it is this: Investor,
the better you understand your own stocks. the highere UTPB increases business courses
$\qquad$ ment college, 90 more courses will be offered during
the spring
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$\qquad$ and markdition. "In adition to such important ongoing courses as
fedéral income tax accounting for individuals, there will be a number of courses offered that
been available for some time,", he said. Among these are resource mana gement, account
ing for nonprofit organizations, business law II,
analtytical models for business. macroeconomis
real estate, free enterprise, capital budgeting, sales manship and advertising.
UTPB's spring semester begins with registration

GOP faces unpleasant reality

EPA cuts awards of treatment funds

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Department drops conspiracy charge
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## U．S．may miss out on comet＇s return

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## California Highway Patrol ridding fleet of＇dog cars＇



Economists say recovery to continue

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Larry Kimbell，director of the fore－
Lasting model，said at a news confer－
enee on canpus that it would be
＂almost impossible＂to reduce the
＂als
＂almost impossibe＂to reduce te
Inffation rate tot pereent ors pereent
before 1985 ，＂short of a great recess．
ion．
UCLA economists forecast a 1981
UCLA economists foreeast a 1981
growth of 1.3 percent in the produc．
tion of goods and services－a more．
optimistic rate．of growth than Tore－


than sales，whillion annually in 1977 and
1978，only to drop to approximately 9
milion this year will
difficuntinue tities because of high interest
$\qquad$
＂Our forecast assumes that housing the the
Apr
is going to turn back down，＂Kimbell suit
said，noting that＂housing has been

expected 1.31 million this year．
But UCLA professor Fred E．Case．
who joined Kimbell at the news con－
ference，painted a gloomier picture

New exodus phase open

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U.S. Secretary of State Edmund Muskie yawns as he $\quad$ NATO, William Bennett. The meeting began with the
talks with Lord Carrington, center, Britain's foreign min-
United States urging political and economic retaliation if ister, before Thursday's NATO foreign ministers meeting the Soviet army intervenes in Poland. (AP Laserphoto)
NATO plans responses to meet Soviet action

By ARTHUR L. GAVSHON
AP Diplomatic Correspondent $\quad \begin{aligned} & \text { ning for a variety of re- ance, winding up their } \\ & \text { sponses to meet any type annal }\end{aligned}$ BRUSSELS, Belgium of action the Russians today, agreed that Soviet AP) - The NATO Bellies
(APA take, stressing the intervention could take
nope their threat of "ap. hope their threat of "ap-
palling" consequences will deter the Kremlin.
from intervening in Po-
land. But they are plan-

ce9 w. OM10
mund Muskie said he and ance, also emphasized
his colleagues at their the unanimity of the
first day-long meeting allies. Foreign minister first day-long meeting allies. Froreign Minister
Thursday expressed Jean Francois-Poncet
"very strong, positive, said there were "no ap. unanimous expressions said there were "no ap-
preciable differences of
of points of view on the view points as of points of view on the viewpoints as to what
Polish situation." He told should be done.,
reporters any sort of So-
"The ministers made reporters any sort of So- "The ministers made
viet intervention would
bee "the gravest thart if there were
bin eventual Soviet inter. development, one that vention in Poland the
would call for the most consequences would be
serious kind of re. very grave on all levels
 fy any likely responses, sive," he said.
and said: Given the
Britith Foreign Secre-
possible scenarios. I tary Lord Carrington possible scenarios, 1 tary Lord Carrington
doubt that the ingenuity said the allies were mak. doubt that the ingenuity said the alles were mak.
of man could construct ing it perfectly plain"
an automatic respons.".
to Moscow that the con.
The French, who tradi- sequences of direct or an automatic response." to Moscow that the co
The French, who tradi- sequences of direct
tionally take a maverick indirect interventio

Poles may be used to quell unrest y FRED S. HoFFMAN
AP Military Writer

WASHINGTON (AP) - Army readiness in eastern
Poland has been increased in what U.S. analysts de scribe as the first concrete indication that Poles -
not Soviets - might be used to suppress popula
unrest.
The report by U.S. intelligence sources came
Thursday after Poland's army newspaper repeatedThursday atter Poland's army newspaper repeated-
ly warned the country's independent labor move-
ment against any actions that woutd threaten the communist hold there. The paper hinted Poland's
ormed forces might take a direct hand to suppress dissent.
According to reports reaching here, all of Poland's
and country have been ordered to an 80 percent level of
readiness. U. . specialists aid this is considerably readiness. U.S. specialists said this is considerably
higher than normal.
There are three Polish motorized rifle divisions and an airborne division stationed in eastern Poland. U.S. intelligence reports also say one Polish reserve
army division has been brought to a low level of
mobilization. It was unclear what this involves, but some U.S. s. secialists said it appears it has been
strengthened slightly.
The sketchy reports did not specify whether the The sketchy reports did not specify whether the
increased readiness orders came from Polish gov-
gover ernment civilian leaders,
military officials. Poland is a member of the Warsaw
Pact, which is dominated by the Soviet military. Pact, whe has been a recent increase in the number of
Toviet officers assigned as advisers to various Polish Soviet officers assigned as advisers to various Polish
military headquarters and staffs, U.S. intelligence
sources have said. Although the Polish army newspaper backed Com-
munist Party leaders and warned disisidents. . S
specialists on Eastern Europe say specialists on Eastern Europe say they doubt
that Polishs soldiers copld be relied upon to suppress
their countrymen violently. heir countrymen violently,
Warsaw Pact leaders met in Moscow last week and
appeared to give Polish government chiefs additional time to regain firm control of their country. U.S.
specialists said the incrased readiness of Polish oviets that Poles can preserve communism in their
Country without outside intervention For days now Carter administration officials have
said Soviet and Warsa P Pact preparations near Po land have reached a point where a military incursion
from western Russia, East Germany and Czechostovakia could be launched if the Kremlin ordecrs it
A fresh report indicates the Soviets have complet dreconnaissance of Polish roads along which an
incursion force likely would advance.
In an interview Thursday with Chicago television station WBBM, Vice President Walter F. Mondale
said, "The Soviets and the forces that they control in
East Germany and Czechoslovakia are now in a position where they can move at any time with very
Hittle notice and enter Poland."
He added. ."There He added."There was a time a fee months ago
when we would have had much more advance notice
but today they are poised in a but today they are poised in a way it is clear
they are preparing for maximum readiness for such
purpose. though whether they purpore preparing for maximum readiness for such
porces is still a mether they a ctually will use those Three held on cocaine smuggling attempt





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