COMING SUNDAY


A Game a Lot of People Play Foothall, basketball and tennis are specta-
tor sports enjoyed by thousands, but bridge is tor sports enjoyed by thousands, but bridge is
one game that people can play while remain-
ing seated. Read in Sunday's Lifestyle about ind seateds who gather each week for their
favorite recreation.

Hospital Finances Even before the creation of the haspital
district, Milatand Memorial Hospital has had a district, Midand Memorial Hospitai has had à
lenghy instory of money pporliems. A five
part part series examining those problems and
Pooking of rosme solutions will begin Sunday
in The Reporter-Telegram.

The Rains Came...and Stayed Last week's rains mere a mixed blesing io



The Hidialiad Reporter: ©eleqram METRO EDITION

Both sides claim to hold oil port


If you think you've got problems...
...wait until your tax bill comes in for $\$ 587,479$ on appraised earlier this year, she said her store was
$\$ 50$ million inventory. Kay Horscher, owner of the listed as having $\$ 50,000$ of inventory. "I think they $\$ 50$ milion inventory. Kay Horscher, owner of the listed as having $\$ 50,000$ of inventory. "I think they
Unpainted Furniture Store in Imperial Shopping got the decimal out of place," she said. "I don't
Center, chews on her nails after receiving her tax Center, chews on her nails after receiving her tax
bill, and feels the charge is just a bit high. When even Midland Park Mall has $\$ 50$ million of
inventory." (Staff Photo by Brian Hendershot)
Congressman expelled
But he'll fight it in court

an embarrassment to the fistrict, to

fair trial. I wasn't afforded tim
present additional evidence."

'Floating' proposed AUSTIN, Texas (AP) - A "float-
ing" gasoline tax, tied to increases in
the cost of highway construction,
looks like the best way to keep Texas'
road system well-financed, Gov. Bill
Clements' budget director says.
Paul Wrotenbery said the upshot
would be a three-cent gasoline tax
increase in 1981, followed by another
two-cent increase in 1982 and contin-
ued rises for the next several years.
Wrotenbery appeared before the
House Ways and Means Committee on
Thursday to explain what he believes
is the best alternative for dealing with a growing crisis in highway financ-
ing.
He said Clements "is not going to introduce" a gasoline tax increase
bill, but tying the tax to the Highway
Construction Index "seems to be the best approach if you are going to
change it at all."
The index is used each year in determining how much general tax
money must be used to supplement
dedicated funds - mainly the gasoline tax - to keep highway construc-
tion and repair spending at $\$ 750$ million a year in 1979 dollars.
Clements is concerned by the large
amount of money now taken from
general revenue for highways and general revene for highways and
believes the should bee franced
mainly by user taxes, Wrotenbery said.
Wrotenbery said the latest estimate
of the general revenue drain for the pared with the $\$ 350$ million Comptrol-
ler Bob Bullock estimated before the 1979 Legislature met.
He said increasing the gasoline tax by one cent for every 7 percent in-
crease in the Highway Construction
Index would reduce the drain to $\$ 50$ million a year by 1987 .
He said this would raise the nickel-
a-gallon tax to eight cents in 1981, 10
cents in 1982 and 1983, and 12 cents in 1984. He estimated the tax would hit
16 cents to 18 cents in 1987 .
Meanwhile, he said, the general Meanwhile, he said, the general
revenue drain for highways would
drop from more than $\$ 300$ million a
year now to $\$ 50$ million in 1987 and "the foreseeable future."
"The immediate effect to the tax-
payers would be to double their tax," said Rep. Ben Grant, D-Marshall.
"Yes, or a 3 to 4 percent increase in
the price of gasoline," replied WroTenbery.
Wrotenbery said a percentage tax
might generate too much revenue in some years and not enough in others.
Tying the tax to the Highway Con-
struction Index would avoid that problem, he said.
Marcus Yancy, deputy director-en-
gineer of the Texas Department of
Highways and Public Transportation,
said at the present nickel-a-gallon said at the present nickel-a-gallon
rate, gasoline tax revenues could be

gas tax in Texas


Three charged in shooting incident with Midland police



Sunny skies are expected through Saturday morning, for most of the nation. Cooler weather is forecast for most of the nation.
Warm temperatures are in store for the Southwest. (AP LaserMidland statistics


Extended forecasts


 Texas area forecasts


suman rar


Border states forecasts

Warm days and fair skies in store through Saturday
Temperatures will remain about
the same and skies should stay fair
through Saturd Vational Weather Service at Midland Regional Airport.


 blow out of the southwest at $5-10$ | mph $\begin{array}{l}\text { mursday's high temperature, } \\ \text { degres, didn't come anywhere near }\end{array}$ |
| :--- | thegrees, set in 1951 . Low this morning was 51.

Record low for today's date is 42 in
Iocin Recor
1961.

## Kelley says his boss always honest



No rain was recorded in the past 24
hours at the weather service office
and no rain has fallen so far in Octoand no rain has fallen so far in Octo-
ber. Rainfall total for 1980 to date is
15.71 inches Around the Permian Basin this
morning, most communities were re-
porting chilly temperatures and clear porting chilly temperatures and clear
to partly cloudy skies. Clear skies and mild temperatures
were forecast for all of Texas today as were forecast for all of Texas today as
the state's weather was dominated by
targe high pressure system. a large high pressure system.
Forecasts called for clear skies and Forecasts called for clear skies and
temperatures ranging from the upper
70 sin in the northern half of the state to 70s in the northern half of the state to
the upper 8 in the southern half.
Highs near 90 were expected in the

## Trucker cut during robbery, fracas

| Gregory C. Billello, 25, of Long Is- land, N.Y., was cut on the arm Thursday morning during an armed robbery at the National Truck Stop on FM 1369 . | white fluid in his eyes. Laysow told officers a woman had thrown hot grease in his eyes at 310 N . Tyler St. <br> Lyle Edward Day, 3313 Mariana |
| :---: | :---: |
| - According to investigating Sheriff's | this morning in Midland Memorial |
| Deputy Sgt. Tommy Jones, Billello | Hospital following a one-car accident |
| had pulled into the truck stop abou | - |
|  | n- |
| oth | hower Drive. According to reports, |
| was he | Day was eastbound when he decided |
| was lookin | he didn't want to turn. |
| When | He cut back to the right, struck a |
| ck, | ole, rotated clockwise and |
|  | rolled over on the vehicle's left side. |
| reported tiat the two | sing and leaving the roadway. It |
| manded his money. He replied that $h$ | nued to rotate clockwise and |
|  |  |
| d | poic |
| The man handed over $\$ 100$ to $\$ 150$, | A 19 -year-old Mid |
|  |  |
|  |  |
| Mus | on Rogers told po |
| ker attem |  |
|  |  |
| during the fracas, Billello | tool about |
|  |  |
|  |  |
| lo was released. | ce Roundup |
| were Mexican-American, about 5 -foot |  |
| with | the man reportedly threw the tire tool |
|  | at Rogers and ran. Ronnie Tidwell, |
| , | who was with Rogers, followed the |
| eived | ma |
|  |  |
|  | liams found a man fitting the descrip- |
| white and yelliow plaid shirt w | and Fort Worth Street The |
|  |  |
| had | ed. Tidwell then returne |
| the front end and the wind |  |
|  |  |
| There were also several gas cans in | A Midland woman was arrested |
| cle. |  |
| Burton Laysow, 1503 E . Will |  |
|  |  |
|  |  |
|  | ption bottle containing 49 pills was |
| meone stopped an officer at |  |
| Street and Houston Avenue at $3: 30$ |  |
| told them a ma |  |
|  |  |
|  |  |
|  |  |

## Garth worried about Anderson's chances

WASHINGTON (AP) - With litle more than a month to go before the
election and President Carter's campaign aides wishin John B. Ander-

 candiate has
maios-rastrin nomines.
And that perception, Garth insists in in an interview, is talse. To make his point, Garth has put together a collection of public-opinion
polls from various northern and mid western states where Anderson is polls from various northern and midwestern states where Anderson is
doing well, $\begin{aligned} & \text { orowwing his nationaly televised debate with Repubbican } \\ & \text { nominee Ronald }\end{aligned}$ Reagha.


 and Reagan at 29 .
He does not mention that in the same University of Connecticut poll




 win the ele ection.
Despite
Ilt that, Garth said he is convinced that the current belief of
and som declining gis wrongerson can be elected president?" Garth was
no
Wo you think Anderson "Yes," he replied. "Do Ithink it is a longshot? Yes. Do I think we have
tough fight on our hands? Yes." Conitinung, Garth andids, Yees. are going to have to have some breaks
come along. Absolutely," Garth said his optimism about a campoign he has manaiged since April
24 is partially based on the tact that both Carter and Reagan have spent millions of dolarass on teleevision advertising that has not significantly
improved their standings in the polls.


A giraffe at the Houston Zoo, Hi-Cecil, expresses his views to
Ray says Garwood vote was conflict of interest


Confirmed rabies cases still on increase in Texas


ise of 8500,000 a year if Prudential got

undetermin

## Carter flying in smaller version of Air Force One

WASHINGTON (AP)

- It's not whe more like a jewelry box most $\begin{aligned} & \text { nearly } \$ 5,000 \text { an hour to } \\ & \text { next to the GOP's. }\end{aligned}$
 Force One, but President military version of the mittee is required to pick paign funds, a 36-percent actually have risen ocrats' problems are
Carter' fying more and Lockheed Jetstar execu- up the bulk of that when increase since the 1976
more these days in an more than the complicated by the Remore these days in an tive jet, is called Air Carter uses it during the
eight-passenger execu- Force One when Carter gearal-election cam-
tive jet is aboard, it hardly paign. Flying the equality mean financial Federal Elections Com-
And that's just

 make the best of an over- the world.
all warchest which looks
But the Boeing costs $\begin{gathered}\text { Both the Republican } \\ \text { and Democratic presi- }\end{gathered} \begin{aligned} & \text { says the cost of the three } \\ & \text { major budget items of a }\end{aligned}$


## Anderson borrowing plans get tentative approval

WASHINGTON (AP) - The Federal Election $\begin{gathered}\text { Anderson wants to borrow between } \$ 3 \text { million and }\end{gathered} \begin{gathered}\text { But Anderson neeas the runas now - not arter the }\end{gathered}$ by Rep. John B. Anderson to borrow several million
dollars to keep his independent presidential bid going.
The commission ruled Thursday that Anderson's plan to borrow money from commercial banks, using as collateral his antiticipated receept of federal funds
after the November election, was not illegal. after the November election, was not illegal.
But the commission deferred judgment on whether any specific proposed loan was legal, saying that decision could not be
loans were available.
It cautioned banks that are considering making the August, Anderson can collect federal funds as a rating in
Ind and loans not to read its opinion "as a legal sanction for The advisory opinion was issued on a $5-1$ vote with commissioner Robert Tiernan voting against it.
Tiernan said he didn't think the commission should
issue any opinion on the subject.
 election.
Anderson asked for the FEC opinion because some
banks reportedty were concerned whether the nove
approach might violatetedederal laww which state tha
such loans must be "made on a basis that assures
repayment" and made "in the ordinary course of renayment"" and made "in the ordinary course
business."
The commission found that the principle behin The commission found that the principle behind
the proposed arrangement - of using possible federal funds received after the election to pays off loan
received before the election - did not appear violated thoesore requirements.
Commission Commission suppporters of the opinion noted that
all they were saying was that such loans were not automatically illegal. But Tiernan, noting the amount available for repayment depends on Anderson's vote-getting abill
ty, said, "What we're doing is trying to turn banker ty, said, "What
into gamblers.
 On Wednesday, for in-
tance, Carter took stance, Carter took a 12 to spend
2- ties for
morning eturne to Falls, N.Y., eturned to the White the presidential suite,
House about $8: 30$ p.m. the prest

EDMUND PRUE
DO, FABFP home of a local official or party loyalist. But when
the president is spending the president is spending
the night, the presiden tial party has to be put up
in a hotel and the camin a hotel and the cam-
paign ady ance team
must stay there, too. And paign ad vare, too. And
must stay the
the longer the visit, the the longer the visit, the
longer the advance people must be in tow
ahead of tyme making

Winner's Circle Rally October 28 Ector County Colis * Dr. Denis Waitley $\star$ Ed Foreman Phone 915/333-1483 For more information on group rates and student çprains Px


DEATHS


Robert A. White TULIA - Robert Anderson White,
67, of Tulia, father of Raymond White
of Midland, died Wednesday in of Midland, died Wednesday in
Tulia. Services will be at 1 p.m. Saturday
in Sixth and Gaines Street Church of Christ here with Jack Hutton, minis.
ter of Northwest Church of Christ in ter of Northwest Church of Christ in
Abilene officiating. Assisting will be
Ernest Smith, minister of Sixth and Gaines Church of Christ. Graveside
services will be at $3: 30$ p.m. Saturday in Quitaque Cemetery.
He was born May 2 , 1913 , in Som-
mervell County, He was married to Marie Purdy Oct. 7, 1939, in Clarendon. They moved to Tulia in 1953 from
Briscoe County. White retired from the city of Tulia water department.
He was employed with the Green Thumb program here
Other survivers daghter, three sons, a sister and nine
grandchildren. Jesse E. Sims
CRANE - Jesse Edmond Sims, 84 ,
of Crane died Thursday in a Crane hospital after a brief illness.
Services will be at 2 p.m. Saturday in Richard W. Box Funeral Home hapet here. Burial will be in Crane Sims was born Dec. 13, 1895, in
loresville. He was married June 28, 1936, to Loyce Mildred Suggs in Swee where he worked for 17 years with orked nine years for Co. Crane Counhis retirement. Sims was a member of the American Legion and had served
in the Army in World War I. Surnters, Mrs. Mike hise (Bobbye) Fish-
daug of Lamesa and Mrs er of Lamesa and Mrs. Bill (Billye)
Smith of Crane; four grandchildren
and a great-grandson.
Wayne Nutt
 brother, eight sisters, three grand
children and six great-grandchil

## Marian Wilcox

Services for Marian R. Wilcox, 54,
2810 W. Michigan Ave,, were to be at 1 p.m. . today in Newnie W. Ellis Fu-
neral Home chapel with the Rev. Bob Neathermand of Assury United Met
odist Church officiating. Burial w dist Church officiating. Burial
to be in Resthaven Mausoleum.
Mrs. Wilcox died Wednesd. Mrs. Willox died Wednesday in
Midand hospital after a lengthy ill
ness.
She was born July 4, 1926, in Anda-
uslia, Pa. She was married to Waldo
C. Cox who preceded her in death She moved to Midland 33 years ago from
Kilgore. She was a mbmer of the Episcopal Church.
Survivors include two sons, Chuck Survivors include two sons, Chuck
Wiicox of Midland and Don Wilco of
Belling Bellingham, Wash.; two stepsons,
John C. Wilcox of New Orreans. La. nd James W. Wilcox of San Antonic
a stepdaughter. Janie Stennett of New Orleans, a and a sister, Elizabeth
Adems of Philadelphia, Pa,
The family suggests memorials The family suggests memorials be
directed to Allison Permian Basin

Beatrice Halfast sGraveside services for Beatrice N
Hallast, 68.1402 W . Tennessee Ave.,
will be at 3 p.m. Saturday in Resthawill be at 3 p.m. Saturday in Restha
ven Memorial Park directed by New nie W. Ellis Funeral Home.
Mrs. Halfast died early today a Midiand hospital.
Born May 27,1912 in Porum, Okla.,
she was raised in Warner, Okla. She and her husband, Edgar W. Halfast, was a geologist with Phillips Petrole um Co. He died in 1972. At one time she was an active bridge player and a
member of the Ham Radio Organiza.
Survivors include a son, Edgar Hal fast of Mertzon; three brother
Harold F. Nicholson of Checotah, Okla., C.D. Nicholson of Stigler
Okla.,and W.A. Nicholson of Tulsa Gustavo Baeza Jr Services for Gustavo Alonso Baeza
r .3 . son of Mrí and Mrs. Carlos Baeza Sr. of an Mre. Sefferson St., will
be held in Manuel Benavides, Mexico Arrangements in Midland were han dled by Thomas Funeral Home.
The child died Wedres The child died Wednesday in a Mid when he fell into a condemned swim ming pool Tuesday.

## Mexico

 brothers, Jesus Ufemio Baeza andCarlos Baeza $J$., both of Midland and grandparents, Maria Madland and Mr. and Mrs. Abelardo
Mara
Beeza of Mexico.


## Reduction Clearance

LAST WEEK!


SAVE P To 200.00 !

ba GasaVerde


Joan Breeden



 Yiate minever Bob porterfiel asso
churchister of the First Bappist Survivors include the parentisy
grandparenss. Mr. and Mrs. Arley owens or Midand and a greal
granmether, Mrs.. .E. Stephens ol
Odeem Escapees sought in East Texas



 Balloon pumps implanted easier






Dr. Will said. tional Health Institute in Dallas, who ment, said, "We have been able to
prolong the patient's life beyond earIn expectations." Mr. McQueen can
Iully reiecever and return to a normal A colieague at the center, Paul treatment, after recovevering himself
from what had been diagnosed 18 ears ago as a terminal case of can-
cer. He was a dentist at the time, but se given up practice, WhetKelley's treatment, which supple-
nents traditional medical care, tries ments traditional medical care, tries
to build up the body's immunity sys.

## 4

 DELLWOOD MALL-MIDLAND WINWOOD MALL10:00 A.M.6:60 P.M. MONDAY-SATURDAY 10:00 A.M.9:000 P.M. THURS. FOUNORS DAYS SALE ?
sheets and curiosity seekers will not
try to seek me out so I can continue
my treatment," McQueen said my treatment,", McQueen said.
Dr John Costanzi, director of the cancer center at the University of
Texas Medical Schol in Galveston,
Texa Texas Medical School in Galveston,
saidd that an important part of cancer sald apy was keeping the immune sys-
tem intact. "Vitamin therapy and new forms of
immunotherapy are excellent when immunotherapy are excellent when
they are used in conjunction with
more specific types of treatment " more specific types of treatment," he
said. "But I think the majority of us
feel they sheud faed they shouldn not the majed in place of
routine treatments." routine treatments."
Cowan said doctors agreed that surgery, chemotherarpy and radiation
therapy would not be able to reverse therapy would not be able to reverse
the aetor's condition. McQueen, who was nominated in
1966 for an Oscar as best actor in "The Sand Pebbles," was absent from the
screen for about six years before ere-
turning to make "Tom Horn" and screen for about six years before
turning to make "Tom Horn"" and
"The Hunter," his latest picture
made about a year ago.
His career first took flight in the Made aunut a year ago.
His carea first took flight in the
1950 TV series ".Wanted Dead or Alive." The ruggedly good-looking
blue-eyed McQueen became one of
Hollywood's sex symbols in such blue-eyed McQueen became one of
Hollywood's sex symbols in such
movies as "'The Magnificent Seven,
od regulates diet and employs mental
exercises to encourage "positive
thinking," Cowan said.
"Our whole concent is not to treat
the disease but to build health to the extent that disease cannot exist in the
body," said Dr. Philip Johnston of the body," said Dr. Philip Johnston of the
institute.
The treatment does not include use
of Laetrile, the controversial drug made from a pricot pits, he said.
In the statement, McQuen ex. pressed "a sincere belief in my own
"I say to all my fans and all my friens, keep your fingers crossed
and keep the good thoughts coming," and keep the good thoughts coming,"
McQueen said. McQueen would not say where he "The Cincinnati Mid," "Soldier in the
Rain," "The Towering Inferno" and

NOW! Dial Direct ro place lassifile Want Ads 682-6222




Father no longer breadwinner

$\begin{array}{lll}\text { Look for sportswear on the "partyline" this, } & \text { this swish half-circle skirt in creamy ivory, } & \text { tions in plum or black. An expression of abso- } \\ \text { holiday season...with lots of glittery details, } \\ \text { pistachio and pink tones. Top it with a tucked } & \text { lute elegance in the easy cardigan jacket and } \\ \text { diamorous fabrics and festive styling. Left. }\end{array}$ glamorous fabrics and festive styling. Left, $\begin{array}{ll}\text { pistachio and pink tones. Top it with a tucked } & \text { lute elegance in the easy cardigan jacket and } \\ \text { shoulder, maximum-soft angora cardigan } \\ \text { refined, softly shirred pants. }\end{array}$ this sportswear look by intuitions is softened
this holiday season with perfect pastels. Like over a ribbon trimmed ruffle blouse. Right,
the deep luxury of velvet is created by Intui. Rat


 fis




fanette
Blatherwick's

$$
2
$$

## Insulate your bank roll

## 9

HINTS FRUM HELOISE


$\pm$ rhoer $=$


Summer's end is near Michael O'Brien and his wife Daphne struggle s they load fifty-pound pumpkins into a wagon this week on a farm in
Whitakers, N.C. The couple had a good crop of pumpkins despite the lack of normal rainfall in the area. (AP Laserphoto)

## Super-Skate contest scheduled

Area roller skaters will have an opportunity to
compete for prizes and raise money for an organiza. tion this weekend. A Super-Skate, co-sponsored by the Midla 360,000 retarded children and adults in the state. ciation for Retarded Citizens and the Texas Associa- and fund-raisers supports programs, such as resi-
tion for R tian for reterded Citizens, will be held from noon to dential care, vocational training, nursing care and
midnight Saturday at Super Roll-A-Rena
ano midnight Saturday at Super Roll-A-Rena, 3920 W.
Wall St. Registration starts at $11: 30 \mathrm{a} . \mathrm{m}$. Participants will secure pledges for each mile
skated during the event. Prizes include an AM-FM eight track stereo, a a 1 -speed bicycle, roiler skates
and T-shirts. These will be awarded the skaters that turr in the most pledges for the association. Skaters who won't stop rolling and have a long list of donors
may compete for the statewide prize to be awarded
the skater who turns in the most money in Texas Forms and details about the Super Skate may be obtained at the Super Roll-A-Rena or by telephoning
Sharon Boyd, $64-354$. Sharon Boyd, 694-3754.
Westside Lions hear McKinney speak Dr. Charles McKinney of the University of Texa
spoke to the Westside Lions Club Thursday at its spoke to the Westside Lions Club Thursday at its
noon luncheon on UT's Experimental Lands Pro
gram.

McKinny, who has been with the University Lands
Office at UT since 1978, told members how thy land is managed and how it is being commercially devemoped and cultivated. McKinney showed a slide
lone presentation of the loca
lands throughout Texas

An Odessa resident since 1973, McKinney received
his Ph.D. in 1969 from the University of Michigan. He
dis his Ph.D. in 1969 fout eo eniversity of Michigan. He
did his undergraduate work on his B.A at UT-Austin in 1964 and received his M.S. from Texas Tech in
1966. In other Lions' news, the club accepted two new members: Lindsay McQuoid, associate pastor of St.
Luke's United Methodist Church, and Laird Mueller, an accountant.
President of the Westside Lions is Tommy Miller
Bert Rankin is the program chairman for the group.
For You, Your Home and Your Family


In Inventory Must Co
 2/3. $1 / 2$ OVER 30 DIFFERENT ST , mamem mis over 30 differewt styles
 14K GOLD CHAINS WANTED 1/ $\underbrace{\text { GOLD \& silver }}_{\text {ou }}$ TURQUOISE TREASURES

Sears

## MIDLAND PARK MALL



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and memory

THE MIDLAND REPORTERTELLEGRAḾ, FRL, OCTOBER 3, 1980

## Today's opening stock report

## New York Exchange   <br> American Exchange

## 

Nonferrous meta
cmo

Gold Futures
cill










## Stock market

## gains

NEXy issues continued to set the par as the stock market eked out its third straight gain Thursday.
The Dow Jones average of 30 indus.
trials rose trials rose 2.82 to 942.24 , extending
advance over the past three sessions The daily tally on the New York
Stock Exchange showed about five
gainers for every three issues that gainers for
lost ground Among the most active issues as of
the 4 p.m. close in New York, Atlantic
Richfield was up 1 at 571/2: Phillip Richfield was up 1 at $57 / 1 / 2$ Phillips
Petroleum $11 / 2$ at $491 / 4$ Union oil of


Big Board volume totaled 46.16 mil-
lion shares. , down from 48.72 million
Wednesday Wednesday.
The exchange's composite index of
all its listed common stocks rose 59 to Standard \& Poor's index of 400 in
dustrials gained 1.02 to 145.99, and S\&P's 500 -stock composite index was
up 96 at 128.09 .
On the Amerin Stock Exchange,
Ply-Gem Industries fell $13 /$ to $81 / 6$. The company said talks with a New York
investment partnership abouta possi-
ble sale of its assets were called off.
The Amex market value index
added .91 to 339..11. In the over-the-
counter market, NASDAQ com-
posite index closed at 190.81, up 1.19.

## Cotton



## Carter raps

higher interest
PHILADELPHIA (AP) - Presi-
dent Carter, worried that rising inter est rates threaten his re-election, is
publicyly jawboning the Federal Re- Re-
serve pusting ene cost of money higher.
"Recenty the interest trates have
begun to go up again. t 's something paigning president deriared $\begin{aligned} & \text { Thars- } \\ & \text { day in an unusual criticism of the }\end{aligned}$ nation's central bani.. "It for me as a candidate for election
the interest rates were going down, Carter told a television interviewer.
Earlier, Carter said the Fed was
iill-advised to pay so much attention to ill-advised to pay so much attention to
the money supply in deciding when to
hike interest rates. The bank raised a key rate one full percentage point last
week, and that resulted in the prime
interest Dank on Thursday.
Decring the Fed's "strictly mone
ber tary approach" to pegging interest
rates. Carter declared.
"I think that the Fed ought to look "I think that the Fed ought to look
at the adverse consequences of in-
creased rateso the general economy
as a major factor in making their own judgment."
At a public question and answer
session in the backyard of a suburban home in Lansdowne, Pa., Carter said
the Fed "put too much of their eggs in
the money-supply basket." Carter adthe money-supply basket." Carter ad
dressed the issue in the einal stop in
series of trips that took him this wee series of trips - New York, Mis higan,
to four stand
Ohio and Pennsylvania - that have 114 of the 270 electoral votes needed
for victory
The president rection day day to Washing ton Thrursday evening, his overtly po-
litical travel schedule completed for litical trave
the week.
The Fed
cisme earlier came this year fror sharp Ser. Ed Ed
Ward Kennedy, Carter's opponent for
the the Democratic nomination, when in
terest rates were nearly 20 percent. They have come down sharply
since, but the Fed last week raised the discount rate a full percentage point.
That increased the cost that banks
bear for fund they borrow and led
tem to pass the increase bear for funds they borrow and le
them to pass the increase along to
borrowers.
The Federal Reserve last year
changed the way it adjusts interest
rates, relying heavily on the nation's rates, relying heavily on the nation's
money supply to make a decision.
Some economists were surprised tha the Fed didn't tact sooner tharpised that to
raise rates, leading to speculation that it didn't want to dampen the
nation's economic recovery and the president's campaign.
As if to distance himself from the
Fed's actions. Carter stressed that the agency is independent of the pres
ident. "But that doesn't mean I hav to sit mute," he said at one point.
And as critical as he was of the Federal Reserve Board as a whole
the president praised its chairman the president praised its chairman,
Paul Voelcker, as an ""utstanding
chairman" and a "very brilliant

Pension plans for many will need contributions

| Recent surges in the prices of gold <br> and silver have intensified interest in buying jewelry for investment purposes as well as for personal use. defiritely a speculative market potential buyers need to educate themselves about the risks involved. | exaggerated claims are often made for gems as many as 100 points shy of the half-carat mark. Another thing to remember about carats is that the larger the diamond, the more valuable each carat is because large gems are much more rare than are those of fractional carat size. |
| :---: | :---: |
| Although there are valid reasons | "Karat," on the other hand, refers |
| for disposing of valuable jewerry, the | to the purity of gold produc |
| newcomer to the gems ma |  |
| usually in no position to evaluate |  |
| whether jewelry being sold to settle | metals. It describes |
| an estate, to avoid the high cost of | equal to $1 / 24$ pure |
| insurance or to keep up with changing | gold" indicates a |
| lifestyles is worth the asking price.Most expensive jewelry houses | 42 percent |
| price.Most expensive jewerry houses | 75 percent gold. |
| terested in buying fine old jewels. As | Also, confusion abounds over the |
| a result, when such pieces become |  |
| available they are quickly sold with- | Solid simply means that the item is |
| out ever reaching the public market. | not hollow; a solid gold object is |
| of critical importanc |  |
| of a reputable, | gold and a base metal. "Goid-plated |
|  |  |
|  |  |
| than does | metal. Always refer to the karat rating to determine the purity and value |
| and offers unbelievable bargains in | dems |
| American Indian |  |
| emeralds. Misrepresentation of jewel | Gold is weighed in troy ounces, which |
| significant nationwide |  |
| Among particularly troublesome | dupois) ounce. Dealers who buy |
|  | know this, but consumers who |
| SE OF | eir jewelry on a home scale |
| ing to the Federa |  |
|  | than they expected to net from the |
| lled perfect unless it meets specific | le of their gold. |
| andards. In the case of diamonds, | -Extra costs of trading. Especially |
| example, no flaws, crack | s |
|  | ems are volatile and |
| perfections of any sort |  |
| visible during examination by a | should be aware of the extra expenses |
| trained professional under 10 -power | and risks in trading in these commo- |
| cation. | dities. Someone has to bear the cost of |
| In addition, stones may not |  |
| Iled gems unless they possess beau- | and remove base metal components, |
|  | d |
|  |  |
| $y$ of industria |  |
| ry. Only five gems |  |
| recious: diamonds, | ar, |
| sapphires, emeralds and | fits |
|  |  |
| ONFUSION | ou have received a precious gem |
|  |  |
| ference between "carat | it, |
|  |  |
|  |  |
| by trying to inves |  |
| "Carat" refers to the weig |  |
| ds: |  |
|  |  |
|  |  |

## Buyers need to check

 before buying jewelry| By LINDA TRUITT | Pension Benefit Guaranty Corp. and |
| :--- | :--- |
| Betier Business Bureau | specify that a plan will have to be |
| of the |  |
| of the Permian Basin, Inc. | insolvent before the government |
| takes it over. |  |

## Lukemia among witnesses

 of blast higher than normal| - Sol- | ciation. | found. Th |
| :---: | :---: | :---: |
| ers engaged in maneu- | However, studies | in JAMA includes the |
| rs near the site of 1957 | such low-level radiation | discovery of the ninth |
| clear bomb tests in | effects are inconclusive, | case and details about |
| Nevada developed leuke- | the article said. | their survey. The nine men with leu- |
| mia at more than twice | The study by national | The nine men with leu- |
| the expected rate, a | Center for Disease Con- | kemia, who ranged in |
| newly published study | trol doctors Glyn | age from 19 to 46 at the |
| says. | Caldwell, Delle B. Kelley | time of the blast, were |
| According to prelim | and Clark W. Heath Jr. | among the troops who |
| ry studies, nine | focused on the Aug. 31, | saw the detonation and |
| ia cases occurred | 1957, detonation of a 44 - | later practiced maneu- |
| among the 3,224 soldiers, | kiloton nuclear bomb. | vers in an area possibly |
| mpared with an ex- | The doctors, who have |  |
| cted incidence of 3.5 | been studying the effects | out, |
| cases, the article report- | of the detonation for | The maneuvers were |
| All but one of the nine | more than three ye | staged to determine how |
| dead. <br> 'If not a chance occur- | had reported in the | military personnel who |
| nce, the apparent ex- | Mortality Weekly Re- | would per- |
| ss of leukemia sug. | port" last year that ei | after such an expe- |
| gests that such persons | had |  |
| ay have received more |  |  |
| diation than previous- |  |  |
| posed or that of radiation |  | commercal |
| be more carcinogenic |  | mal |
| ast estimates pre- |  |  |
| ted," said the article today's Journal of the |  |  |
|  |  |  |

