

High Sky Social Event

About 400 persons attended Thursday's Crystal Ball, a social highlight in Midland and a benefit for the High Sky Girls Ranch. Read about it in Sunday's Lifestyle section.

The Midland Reporter-Telegram

METRO EDITION

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FRIDAY, MAY 2, 1980 40 PAGES, 4 SECTIONS



Five apartments received smoke and water damage Thursday afternoon in a fire at the Apollo Motel in the 3300 block of West Front Street.

sign. See related story Page 2A. (Staff Photo by

Stalemate continues at London embassy

LONDON (AP) — The Iranian government refused to negotiate with the three Arab Iranians holding its embassy staff in London hostage for the third day today and told the British government it was up to it to end the

"We are prepared to accept the martyrdom of our brothers in England," said President Abolhassan Bani-Sadr, "but we will not yield to blackmail." And Foreign Minister Sadegh Ghotbzadeh said the matter was "entirely in the hands of the British government" to resolve in 'the way it sees fit.'

Ghotbzadeh said the safety of the hostages was Britain's responsibility. But he said the 16 captive Iranians told him in a message they were willing "to die as martyrs for the Islamic revolution.

Ghotbzadeh warned that for each member of the embassy staff harmed, Ayatollah Ruhollah Khomeini's revolutionary regime would execute one of the 91 Arab prisoners in southern Iran whose release the terrorists demanded.

The gunmen took over the embassy Wednesday, capturing 17 members of the Iranian staff, three Britons and a Lebanese, and threatened to kill the Iranians if the Arab prisoners in Khuzestan, Iran's oil province on the Iraqi border, were not freed.

The predominantly Arab majority in southern Iran's Khuzestan Province, or Arabistan as the Arabs call it, has been demanding autonomy from the Tehran regime. The Arabs are one of several minority groups, including the Kurds and Turkomans, who are seeking self-rule from Iran's Persian majority.

The terrorists freed an Iranian woman Wednesday, let two deadlines pass Thursday without incident and then freed one of the British hostages who was having acute

stomach pains. Ghotbzadeh said the takeover of the London embassy

could not be compared to the seizure of the U.S. Embassy in Tehran and 53 members of its staff because "The London affair is a terrorist act, while the occupation of the U.S. Embassy in Tehran is a reaction by the Iranian people against years of suppression and domination by American power."

An unconfirmed report by a French TV correspondent said the gunmen demanded freedom for the American hostages in Iran-now in their 181st day of captivity and Tehran Radio seized on that report to charge the Conservative British government of Prime Minister Margaret Thatcher with complicity in the London embassy takeover

The broadcast said the seizure of the Iranian mission was a "joint plot hatched by the CIA and British intelligence" and Mrs. Thatcher was a U.S. "puppet." It said in her letter to to the Iranian government vowing to help save the diplomats, "by raising the rights of diplomats and their immunity from any encroachment, she wanted tacitly to tell us, tit for tat."

Tehran Radio also criticized Britain's anti-terrorist police for not dealing harshly with the Arab gunmen while cracking down on chanting Iranian students demonstrating outside the embassy in support of Khomeini.

A policeman broke his leg scuffling with the demonstrators Thursday. One of the Iranians also was injured, and 10 were arrested. Some members of the House of Commons called for tougher immigration laws to curb the flow of Iranian students to Britain.

"What is this flood of young Iranians...ostensibly coming to take advantage of educational facilties? It's got to be looked at. It's got to be stopped," said Merlyn Rees, a former Labor government home secretary.

Presidential hopefuls race across Texas

Presidential hopefuls pumped hands, made speeches and visited wounded commandos as they raced across Texas making jet-age whistle stops to court voters in the final days before Saturday's primary.

President Carter, expected to whip Sen. Edward Kennedy in the Demo-cratic beauty contest Saturday, ended his self-imposed rose garden exile with a "non-political" jaunt to San Antonio Monday to visit servicemen injured during the aborted rescue mission in Iran.

"Our nation owes them a debt of appreciation, gratitude, respect and admiration," Carter told reporters when he emerged from the hospital. *

Kennedy, who contended Carter tried to bolster his campaign with the hospital visit, followed the presidential footsteps the next day and made his own stop at Brooke Army Medical Center to visit the injured comman-

More than 5,000 supporters in San Antonio roared their approval Monday when Kennedy berated the Carter administraton. About 2,500 persons greeted the Massachusetts senator Tuesday at Houston's City Hall, where a day before GOP hopeful George Bush attracted only 700.

Bush, in an intense effort to overtake front-runner Ronald Reagan, arrived early and stayed late, hitting Houston on Monday, Dallas Tuesday, Fort Worth and Houston on Wednesday and San Antonio and Austin on Thursday.

The former Houston congressman acknowledged he trailed Reagan in Texas. But he pointed to his comefrom-behind win in Pennslyvania and, admonishing doom-sayers with an old adage, said: "The opera ain't over 'til the fat

lady sings." At every stop, Bush excoriated Carter's foreign policy, directing his fire on the president's handling of the Iranian crisis and questioning the ap-

KEY WEST, Fla. (AP) — Hundreds

of Cubans shouting "Viva Presidente Carter" arrived in the unstoppable

"Freedom Flotilla" as federal offi-

cials readied a refugee tent city at an Air Force base and calculated the

sealift armada at some 3,000 vessels.

"If the people of Cuba have the opportunity, (President Fidel)-Castro

will be the only one left there," said

The Coast Guard said Thursday the

Cuban exile fleet that has carried

refugee Jose Antonio Arse. 77.

Cubans continue to arrive

as refugee city is readied

pointment of Sen. Edmund Muskie as Secretary of State.

Reagan, who soundly defeated President Gerald Ford in the 1976 state presidential primary, is thought to have a lock on most of Texas' 80 GOP delegates.

The former California governor originally intended to spend only two days in Texas. But he campaigned in West and North Texas on Wednesday and Thursday and planned to return

Reagan speaks with the assurance of the front-runner, blasting the Carter administration foreign policy

and pounding away at the president's response to a faltering economy. He also scorned Carter's decision to begin politicking again.

"He (Carter) says now that the burdens have been lifted off his back, presumably about the hostages which had been his reason for staying in there," Reagan said in Midland. "If he feels freed, I wonder if he feels the

hostages now, somehow, are freed." Rosalynn Carter did her husband's electioneering Wednesday, urging voters in Austin, San Antonio and Houston to cast their primary ballots and then turn out again for the precinct meetings.

While Republican delegates are determined by Saturday's vote, the state's 152 Democratic delegates will be selected by a process that begins at precinct conventions that open 15 mi-

nutes after the polls close. The Democratic process of choosing a presidential nominee does not begin until the 7:15 p.m. precinct

conventions Saturday. "Beauty contest" is the name commonly given the Democratic voter opinion poll.

last year to select their national convention delegates at the June 20-21 state convention in San Antonio. However, last March 10 the State

Democratic Executive Committee also decided to hold a non-binding voter opinion poll.

Texas Democratic leaders decided

This referendum for President Jimmy Carter, Sen. Edward Kennedy or "uncommitted" has no direct effect on the choice of the delegates to the August national Democratic convention in New York, where the party's presidential candidate will be

County Commissioner, Precinct 3:

Justice of the Peace, Precinct 1.

Place 1: Luis B. Salinas, Charlie

Constable, Precinct 1: Tom McGin-

County Chairman: William T.

Referendum 1, for or against:

Under supervision of a judge, the state police should be able to use

electronic surveillance methods, such

as wiretapping, in cases where su-

Referendum 2, for or against:

Texas should have Initiative and Ref-

erendum, a way for the public to vote

directly on issues and make laws in

elections rather than depending only

on the state legislature.

spected drug dealers are involved.

Alexandra Morris, Gordon Casbeer

and J.R. "Bob" Harris

Sprayberry and Al Sisk

After Saturday's voting, state Republican headquarters will be able to say exactly how many national dele-

gates were alloted to Reagan or If either of the Republican candidates gets 50 percent of the vote in one of the 24 congressional districts he gets all three delegates from that district. If the leading candidate has a plurality but less than 50 percent, he gets two delegates and the other gets

the vote in that district. This will account for 72 of Texas 80 delegates to the July national convention in Detroit. The other eight delegates will be selected at the June state convention in Houston, using the May 3 vote as a guideline.

one delegate, provided the trailing

candidate got at least 20 percent of

At the Democratic conventions in the 5,804 voting precincts, those who voted Democratic on Saturday will sign in, giving their preference for the presidential nominee. This sign-in procedure will be used in selecting delegates to the county conventions on May 10, which in turn selects the state convention delegates by a simi-

lar sign-in. At each convention the delegates will be divided proportionately between Carter, Kennedy and "uncommitted," provided each one gets at

least 15 percent support.
When the 3,900 delegates to the state Democratic convention arrive in San Antonio they will hold a caucus for each of the 31 state senatorial districts, and sign-in according to presidential candidates.

This senatorial caucus sign-in, the last chance for anyone to change his mind, will be used in dividing the 152 Texas delegates to the New York

Polls will open here at 7 a.m.

Local Demos, Republicans have many choices

Polls for Saturday's Democratic preference referendum: Jimmy Carter, Edward M. Kennedy, Jerry and Republican party primaries will be open from 7 a.m. to 7 p.m.

Brown and uncommitted. Registered voters are urged to bring their white voter registration trict: Kent Hance cards with them to the polls to cut down on lines and waiting times. Registered voters who have lost or never received their cards may still vote by signing an affidavit, but election offi-

Although poll workers stamp the voter registration cards with a party designation when a voter casts his ballot, the stamp is primarily to prevent people from voting in both primaries and does not obligate or make them members of either party, officials of both parties stressed,

cials note every delay can add to waiting time if the turnout is large.

The Democratic ballot includes the following candidates:

more than 7,000 refugees across the

Florida Straits in the last 12 days now

The exodus apparently is the heaviest flow of Cubans ever into the

United States. Some 1,000 refugees a

week flew into Miami at the height of

a Cuban airlift in the late 1960s and

Meanwhile, the White House was

expected to announce today that new

arrivals would be airlifted to Eglin

Air Force Base near Pensacola.

numbers at least 3,000 boats.

For the non-binding presidential

Railroad Commissioner (unexpired term): Jim Hightower and James E. (Jim) Nugent

For U.S. Representative 19th Dis-

Railroad Commissioner: John

Sample ballots and

list of polling places

Page 12A

Poerner and Buddy Temple

Associate Justice of Supreme Court, Place 1: Wayne Scott, James P. "Jim" Wallace and John C. Phil-Associate Justice of Supreme

Court, Place 2: Sears McGee and Lawrence E. Bergman Associate Justice of Supreme Court, Place 3: Robert M. Campbell Associate Justice of Supreme

Court, Place 4: C.L. Ray Judge, Court of Criminal Appeals, Place 1: Marvin O. Teague and Leon Douglas

Judge, Court of Criminal Appeals, Place 2: W.T. Phillips, John Humphreys and Mike McCormick Judge, Court of Criminal Appeals. Place 3: Edith Roberts, Walter Boyd and Tom Davis

Member, State Board of Education. 19th District: James H. Whiteside Associate Justice, Court of Civil ppeals, 8th District: William E.

District Judge, 142 District: Pat M. Baskin Sheriff: Joe W. Carr

County Commissioner, Precinct 1:-

County Commissioner, Precinct 3:

Justice of the Peace, Precinct 1,

C. DeWayne Davis and Jack Leon-

Place 1: Leroy Stewart and John H.

Durward Wright

Biggs

Constable, Precinct 1: Charlie Jones and Odell Smith County Chairman for the Democratic Party: R.L. "Bob" Corley and

Darrell F. Smith The Republican ballot includes the following candidates: For President: George Bush, Ron-

ald Reagan and uncommitted Railroad Commissioner: Henry C. (Hank) Grover, E.W. (Billy) Kidd and John Thomas Henderson

Railroad Commissioner (Unexpired term): H.J. (Doc) Blanchard Associate Justice, Supreme Court, Place 1: Jim Brady

Associate Justice, Supreme Court. Place 4: Will Garwood State Representative, 68th District: Tom Craddick

District Judge, 142nd District: Jay

"Timber" Floyd Jr. District Attorney, 142nd District: Vern Martin

County Attorney: Robert V. Ren-dall and Richard L. Moore Sheriff: Dallas Smith County Tax Assessor-Collector:

Mrs. Frances M. Shuffield County Commissioner, Precinct 1:

IN THE NEWS: The nation's jobless rate shoots to fully 7

✓ SPORTS: Dallas' NBA entry has a name - now it needs a percent......2A coach and players.....2D

COUNTRY MUSIC: Larry Gatlin gets three top awards from Academy......10A

√ PEOPLE: "I sat there and cried," says the commander of the rescue mission.....8A

Bridge 6B Editorial 4A Classified 5C Entertainment 6D Oil & gas... Solomon....

Outside Partly cloudy through Satur-

Service

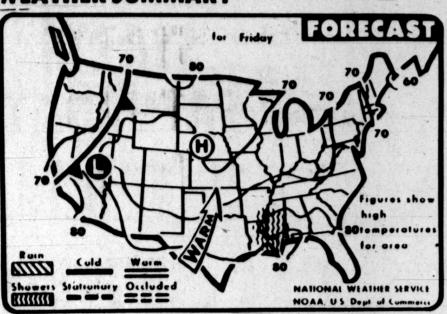
day with a slight chance of thunderstorms. Details on Page 2A.

Want Ads..... Other Calls.....

ER

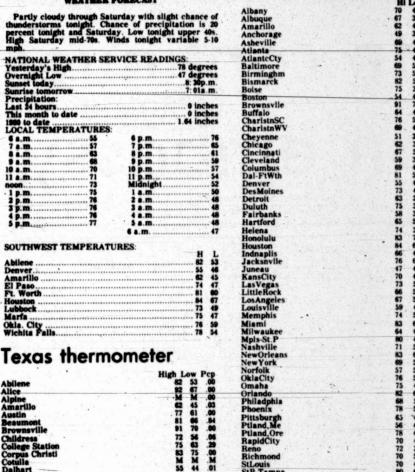
KERS

/EATHER SUMMARY



The National Weather Service forecast for Friday predicts an area of showers in parts of Arkansas, Louisiana, Mississippi and Alabama. (AP Laserphoto Map)

Midland statistics



Texas area forecast

The weather elsewhere

Cloudy, warm weather forecast

Midlanders can expect some cloudi-ness with Saturday's spring-like temperatures. However, there remains a slight

chance of rain tonight and Saturday.

The National Weather Service at Midland Regional Airport is predicting a 20 percent chance of precipitation for tonight and Saturday. The

high temperature for Saturday should be in the mid-70s, with tonight's low in the upper 40s.

Thursday's high of 78 fell short of the record high for May 1 — 95 degrees set in 1936. The overnight low of 47 also missed the record low by 11 marks - 36 degrees in 1967.

Winds tonight should variable in direction at 5-10 mph.

Mafia killer won't talk to Senate shield his children from the mob and

ultimately was murdered because of

Bonadonna said he himself tangled

with the law only once, when he was

convicted at age 17 for car theft. He subsequently obtained a presidential

pardon and "vowed I'd never ever get

involved in anything like that

But in the mid-1970s, after Bona-

donna had become an influential busi-

nessman operating a restaurant and

bar in the River Quay redevelopment

area, Cammisano and his brother Jo-

seph pressured him to help them get

the necessary licenses to introduce

prostitution and pornography to the

Though he opposed the plan, Bona-

donna said, he did extend some help

because he feared he and his father

would be killed. But the Cammisanos

were not satisfied, and the elder Bon-

adonna was murdered in 1976. No one

JUDGE

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has ever been convicted for it.

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LLB Degree **Baylor University**

Law School

42 years

Legal Experience

Texas Bar Association

again.'

WASHINGTON (AP) - A Senate subcommittee is threatening to seek a contempt citation against reputed Mafia killer William "Willie the Rat" Cammisano for his refusal to testify about mob operations in Kansas City and Las Vegas.

The Senate permanent investigations subcommittee is weighing the possible courses of action against Cammisano while moving ahead with testimony today on yet another aspect of Mafia violence.

G. R. Dickerson, director of the federal Bureau of Alcohol, Tobacco and Firearms, was to describe the explosives and automatic weapons used in mob murders and bombings.

Additional witnesses have been summoned to testify about bombings and other violence which occurred in the mid-1970s as part of a gang war between rival factions of the Rochester, N.Y., crime syndicate.

Cammisano, a stocky man with wispy white hair, appeared before the subcommittee Thursday but repeatedly defied a federal court order

Bond set for pair jailed in gambling raid

Peace Justice John Biggs Thursday set bond at \$5,000 each for Dick Leonard and Billy Shipman, both of Midland, on felony charges of gambling

The charges were the result of a gambling raid early Wednesday morning by Department of Public Safety criminal intelligence agents and Midland police. Felony charges against a third man, who has been out of town, are expected to be filed today. Misdemeanor charges against

10 other persons also are pending.

A DPS spokesman said intelligence agents had been investigating this operation for about a year but had been unable to prove anything until Tuesday night. At that time, DPS Agent Jim Barnes received a call of possible illegal gambling at a north Midland residence. A search warrant was obtained and executed with the assistance of the Midland Police De-

Thirteen people were taken into custody, and \$7,400 was confiscated as well as gambling paraphernalia. compelling his testimony and immunizing him from prosecution as a result of what he might say.

After prompting from his attorney, Bruce Hodek of Kansas City, Cammisano called the order "void and He told the committee nothing but

his name, address, and the bare facts of his conviction for extortion. He is serving a 5-year sentence at the federal prison in Springfield, Mo.

Subcommittee chairman Sam Nunn, D-Ga., told reporters later he personally favors referring the contempt case to the Justice Department for prosecution.

But he said the subcommittee must discuss the matter and vote on the course to pursue. That session probably will occur next week after the current round of public hearings

Cammisano could be cited on a criminal charge either of contempt of Congress or contempt of court. Conviction carries a maximum penalty of one year in prison. It would take a vote by the full Senate to bring a contempt of Congress charge.

Steinberg said the subcommittee had had no advance hint from Cammisano or his lawyer about whether

he would testify. But at the first question concerning mob activities, Cammisano read the statement that was to become his standard litany. "I refuse to answer,". he said, citing the Fifth Amendment protection against self-incrimination and other constitutional rights to privacy, due process and equal protec-

tion of the law. Nunn and Steinberg pressed ahead. But after Cammisano took the Fifth

on 28 more questions, they gave up. Earlier Thursday, the subcommittee heard Cammisano described as the most vicious of killers.

Fred Harvey Bonadonna, son of a Mafia soldier, told of listening as a child while his father and Cammisano talked of murder.

"When I was growing up and Willie was a frequent visitor to my home, I overheard Willie talking to my father about murders," he testified. "Willie's reputation was unquestioned in the outfit in the Kansas City area. I knew both from my father and others that Willie was called Willie the Rat because he killed people and stuck them in the sewers so the rats could

Bonadonna said his father tried to

Old sign causes fire

Someone who accidentally flipped the wrong switch apparently started a fire Thursday afternoon at the Apollo Motel in the 3300 block of West Front

Firemen received the call at 1:55 p.m. and spent approximately 1% hours battling the blaze.

According to Fire Marshal Herb Bloomer, the fire began near a neon sign above the motel. The motel manager told fire officials the sign had been abandoned several years ago. The circuit breaker to the sign was located in a fuse box in one of the carports, and apparently someone having trouble with electricity in their room flipped the wrong circuit breaker, Bloomer said, activating the

Rooms 22 and 23 received the heaviest damage, since the fire began in the attic by No. 22.
"It smoldered some time before it

was noticed in those wooden two-by-fours in the attic," Bloomer said.

The fire spread quickly through the paper-covered fiberglass insulation in the attic and five rooms received smoke and water damage.

Several carport ceilings and one apartment ceiling were torn out by firemen in their effort to extinguish the blaze.

Firemen used 12,500 gallons of water to put out the fire. Residents of Room 22 were forced to evacuate, but no one was injured in

The motel is owned by Jay Patel.



left, presents a nameplate to newly-elected Mayor G. Thane Akins. The nameplate, which states "G.

Akins' eight-vote margin of victory in the April city election. (Staff Photo by Bruce Partain)

Jobless rate jumps to 7 percent

WASHINGTON (AP) - The nation's unemployment rate shot up from 6.2 percent to 7 percent in April, the highest level in 21/2 years and a powerful sign that the economy is being squeezed by the vice of recession, the government reported today.

It also was the largest one-month increase in the jobless rate among adult men in more than three dec-

The Labor Department said the number of Americans without jobs grew by 825,000 from March to 7.3 million, with the largest unemployment increases coming in the slumping construction and auto industries.

THE RISE IN THE JOBLESS rate was the steepest for one month since January 1975, when the nation was in the grip of its last recession. Even more startling was the leap in unemployment among adult men from 4.9 percent to 5.9 percent, the largest

monthly increase since October 1949. The jobless figures parallel other recent economic indicators pointing to a recession and lend new evidence to revised predictions that the downturn will be substantially deeper then

President Carter is forecasting. The president has predicted a "short and mild" recession with unemployment rising to 7.2 percent by the end of this year and staying at

about that level through 1981. Some government economists, however, say unemployment now may rise to as much as 8 or 9 percent, matching the peak jobless figures

By contrast, unemployment among service workers rose from 7.1 percent to 8 percent, and the rate for white collar workers increased from 3.3 percent to 3.7 percent.

surged from 8 per

percent in April.

during the 1974-75 recession.

tics, told Congress today.

workers, she said.

THE EMPLOYMENT FIGURES

"show that a labor market recession

is clearly under way," Janet Nor-

wood, commissioner of the Labor De-

partment's Bureau of Labor Statis-

Mrs. Norwood, whose bureau pre-

pared the employment report, said in

testimony before the Joint Economic

Committee that so far this year un-

employment has risen by 1.2 million

people. Unemployment was at a 21.5

percent rate among auto workers and

a 15.1 percent rate for construction

new questions about whether Carter

will stick to his plans for a balanced

budget and other tight fiscal and

monetary policies for fighting infla-

tion, which critics say are responsible

HARDEST HIT BY THE unems

ployment increase were blue-collar

workers. Their unemployment rate

for bringing on a severe recession.

The deteriorating economy raises

As of Thursday, Carter remained committed to curbing inflation as the top economic priority of his adminis-

The Labor Department said employment decreased in virtually every economic sector during April except in government, where the number of jobs rose by 75,000, primarily due to the hiring of temporary workers for the 1980 census.

Employment dropped 140,000 in construction, 123,000 in autos and 130,-000 in trade.

OVERALL EMPLOYMENT declined by 500,000 jobs during the

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Written Opinions

for Court of

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two years. The last time unemployment reached 7 percent was August 1977. The Labor Department gave breakdowns of april unemployment rates among the following employment

month to 97.2 million, the lowest level

The unemployment rate, until

April, had remained remarkably sta-

ble at about 6 percent for more than

in nearly a year.

Adult women, 6.3 percent, up from 5.7 percent in March. - Teen-agers, 16.2 percent, up from 15.9 percent.

Non-white teen-agers, 29.8 percent, down from 33 percent. - Whites 6.2 percent, up from 5.4

percent. Non-whites, 12.6 percent, up from 11.8 percent.

- Full-time workers 6.6 percent, up from 5.8

- Part-time workers, 8.9, up from "All the signs point to a deeper recession than the official forecast,' one government economist, who de

clined to be named, said Thursday. The economist said one internal report predicts unemployment could rise to between 8 and 9 percent by

CARTER'S CHIEF INFLATION adviser, Al Kahn, acknowledged on Wednesday that unemployment could next year.

1,030,000 people out of work.

The latest sign of a recession emerged Thursday with a Commerce

hit 7.5 percent this year and 8 percent Each one percentage point rise in

the rate translates into an additional

Department report that seasonally

adjusted construction spending declined at an annual rate of 5.8 percent in March to \$229 billion, the biggest one-month decline in 36 years.

That followed a Commerce report Wednesday that its index of economic indicators for March registered the third largest monthly drop on record. At the same time, the Labor Department reported a record 605,000 initial claims for unemployment insurance were filed during the week ending April 19.

Carter, who has predicted a "short and mild" recession this year, offered an optimistic economic prediction Thursday, saying the nation has 'turned the corner" on inflation.

The president repeated a prediction that the current inflation rate of 18 percent a year "will drop significanty during the summer.'

TWO FORMER WHITE HOUSE economists agreed Thursday that inflation could fall to a yearly rate of 10 percent or less by summer, but they said the recession will be deeper and onger than Carter predicts

"It's going to be a horrible one (recession)," said Alan Greenspan, chairman of the Council of Economic Advisers in the Ford administration. "It's going to be terribly costly. It's going to throw a lot of people out of

Barry Bosworth, Carter's former director of the Council on Wage and Price Stability, said the economy is deteriorating in "extreme fashion," and predicted the recession would last into 1981.

Bosworth also said inflation would be reduced only if the recession throws "a few million people out of



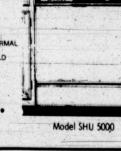
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West III. and APPLIANCE

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Dellwood Mall

Shopping

Political reform: Strange bedfellows result of primaries

By WALTER R. MEARS

WASHINGTON (AP) - Strange things have been wrought in the name of reform. Tax reform bills have opened new loopholes. Welfare reform proposals have turned out to be either costly expansions or punitive cutbacks.

But it would be difficult to find a more bizarre product of reform than the process by which a handful of Democrats in Michigan picked 141 national convention delegates. Sen. Edward M. Kennedy got 71, President Carter got 70, and most of the voters got nothing to say about it.

Another big delegation, 152 delegates, will be selected in a caucus-convention system in Texas, beginning Saturday — and there, too, the partici-

An analysis

pants are likely to be but a tiny fraction of the state's

Both states have presidential primary elections but, for the Democrats, neither primary counts. The problem: Democratic reformers have forbid-

den open primary elections, in which Republicans can cross over at will, on grounds they don't necessarily represent the view of Democratic voters. Michigan has an open primary, coming up May 20.

It will count on the Republican side,

Texas has something like an open system, since

there is no party registration to determine who is a Democrat and who is not. So the Texas primary between Carter and Kennedy Saturday will be purely for show, binding no delegates. But voting in the Democratic primary also is the only way to get a ticket to the Saturday night caucuses that will line up the Texas delegation

A Democrat who wants to take part in the precinct caucuses will first have to vote in the meaningless primary in order to get a card attesting to party

That guarantees confusion and a tiny turnout at the caucuses.

All in the name of reform.

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While all this is going on, the unreconstructed, unreformed Republicans are having their open primaries, Ronald Reagan versus George Bush, and urging Democrats to come on over. They argue that crossover votes in the primaries

are votes that could be held by the GOP in the fall.

The Michigan caucuses last Saturday drew about 16,200 votes. They were limited to registered party members, who signed up prior to a Feb. 26 deadline. Only 41,717 Democrats did so. A good many of them paid \$10 party membership fees as part of the deal. Four years ago, the Michigan Democratic primary drew 708,666 voters. Carter won it, narrowly, over

Rep. Morris K. Udall of Arizona. This time, the Democratic National Committee banned open primaries. Michigan Democratic chairman Morley Winograd headed the reform commission that recommended the step, then tried to get his state's primary system amended to conform. That ran afoul of Republican Gov. William G. Milliken, who supports George Bush and the open primary

Hence the caucuses, which eliminated such election niceties as the secret ballot. Rural votes counted for more than city votes. There was one delegate for each 115 caucus participants.

'We have enacted reforms which completely negate the results of non-repre Winograd testified a year ago in trying to get the Michigan primary changed.

But those caucuses could hardly be passed off as

Ironically, the most open of the presidential primary elections was held in Wisconsin on April 1, and it

counts. Carter won. In Wisconsin, a voter didn't even have to ask for one party ballot or the other. Voters got both, marked one. Carter won 48 delegates, Kennedy 26,

all firmly committed, despite the reform rule. John C. White, the national Democratic chairman, said he will fight any attempt to challenge the

Wisconsin delegation at the national convention. He acknowledged that the open Wisconsin primary didn't comply with party rules. But Wisconsin Democrats decided to fight rather than change the system

they have used for 75 years. Kennedy also said before the primary that he'd play by the state rules. But that doesn't guarantee his supporters won't try a convention challenge to

dislodge the Carter delegates. The party still is contesting the Wisconsin system in court. But White — a Carter man — said any decision would be applied in 1984, not to the 1980 delegation.

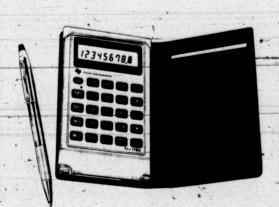
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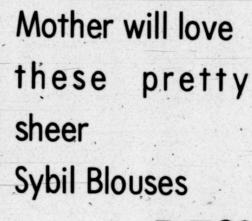
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Although difficult to obtain, Steakley told his

lawyer's stature in the community is increased

rewards are greater in terms of satisfaction and

Texas since January of 1961. He was elected in 1962 to

his first elective term and re-elected in 1968 and

tion of his present term, Dec. 31, 1980, ending 20

He has announced his retirement upon the comple-

Prior to being on the court, Steakley served as

secretary of the state of Texas beginning in 1957 and

as assistant attorney general in the early 1940s.

"I am persuaded there is no profession where the

Steakley has served on the Supreme Court of

because of his profession.

years on the Supreme Court.

personal respect."

Reduced

rest, but said these were in the minority.

Although difficult to obtain, Steakley told his "We cannot expect people to have a higher alle- audience that once community respect is earned, the

DEATHS

Wesley Hicks

BIG SPRING — Services for Wesley D. "Wes" Hicks, 46, of Big Spring will be Saturday in Smith-Fadeley-Kenney-Basford Funeral Home in Frederick, Md., with burial in Jefferson Cemetery in Jefferson, Md.

Big Spring arrangements were handled by Nalley-Pickle Funeral

He died Monday at his home.

Hicks was born April 3, 1934, in Jefferson, Md. He had lived in Big Spring the past eight years and was a member of Evangelical Reformed Church of Christ. He was a veteran of the Korean War, having served in the U.S. Air Force. He had been employed at the Detox Center in Big Spring and operated a lawn and yard

Survivors include a daughter, Mona Lisa James of Leesburg, Va.; his mother, Margaret Hicks of Frederick, Md.; two brothers, Gary M. Hicks of Jefferson, Md., and Richard A. Hicks of Waldorf, Md.; and three sisters, Dorothy Andrews of Big Spring, Nancy Robinson of Waldorf, Md., and Susan Suddoth of Gaithersburg, Md.

Troy Bonner

SAN ANGELO - Services for Troy Don Bonner, 18, of San Angelo, son of Jerry F. Bonner of Midland, will be at 9:30 a.m. Saturday in Johnson's Funeral Home chapel here with burial in Lawnhaven Memorial Gardens.

He died Wednesday in a San Angelo New country song depicts personality of 'Dallas' star, J.R.

NASHVILLE, Tenn. (AP) - Songwriters have told ornery J.R. Ewing of "Dallas" what millions of television viewers are yearning to: "You're rotten to the core.

That's the message in a song, "J.R.," about the despicable Ewing of the popular CBS television show. Pulling no punches, the song says J.R. "is just downright mean" and

'power is his game. The song, recorded by B.J. Wright. was written three weeks ago by Wright, Don Lee, Joe Meador and Dave Hall. Released two weeks ago, it's already moving quickly up the

country music charts. Ewing, played by Larry Hagman, was shot recently on the show but viewers were left in the dark about who did it — at least until next seahospital of injuries he received in a one-vehicle accident.

Bonner was born Jan. 1, 1962, in San Angelo. He was a lifelong San Angelo

Other survivors include his mother, two brothers, two sisters, his paternal grandmother and his maternal grand-

H.L. Armstrong

Services for Henry L. Armstrong, 82, of rural Midland, were at 4 p.m. Thursday in the Newnie W. Ellis Funeral Home chapel with the Rev. Frank Johnson, pastor of Kelview Heights Baptist Church, officiating. Burial was to be in Resthaven Memorial Park.

Armstrong, a retired farmer, died Tuesday in a Midland hospital.

Pallbearers were to be Jimmy Driver of Sweetwater, Larry Driver of Midland, Rossie Williams of Snyder, Dan Barnes of Monahans, Dale Brumley of Odessa and Milton Brumley of Andrews.

Vance Wilson

Services for Vance Wilson, 24, 3409 Sycamore St., were at 2 p.m. Thursday in Newnie W. Ellis Funeral Home chapel with E.J. Gemmill and Bill Mayne of Southwest Fellowship Church officiating. Burial was in Resthaven Memorial Park.

Wilson died Wednesday in a Midland hospital following a lengthy ill-

He was an automobile mechanic and a 1973 graduate of Midland's Robert E. Lee High School.

Pallbearers were to be Danny Wilson, Peter Schroeder, Parks Tilley, Chip Barker, Gregg Gemmill and Richard Gemmill.

Adelia Carter

BIG SPRING - Adelia P. Carter of Big Spring died Thursday in a Big Spring hospital. Services are pending at Nalley-Pickle Funeral Home.

Mrs. Carter was born March 8, 1895, in Denison. She was married to C. E. Carter in 1916 in Denton. Mrs. Carter, the daughter of S. D. and Kathryn Price, was a member of a pioneer family and a longtime Big Spring resident. She was a member of First Baptist Church and Order of the Eastern Star.

Survivors include a daughter, Nettijean McEwen of Big Spring; two sons, Dee P. Carter and Charles E. Carter, both of Midland; two sisters, Imogene Rickabaugh of Big Spring and Lena Hatcher of Midland; 10 grandchildren and 10 great-grand-

COME

EARLY!

focused on lawyers and

no represent the law.

of paradoxes.

abstract.

giance to the law than their respect for those of us

According to Steakley, the legal profession is one

'On the one hand, law is the strongest link between

man and freedom and we are the guardian of the

law. Yet we lack this thing we call respect,

most people who feel and voice disrespect do it in the

profession in the abstract that seems to draw this.

negative of our community services, of our church

loyalties and our activities as citizens.'

MENS &

STUDENTS

BIG

They respect their own lawyer, but it is the

'We are seen by our fellow man in the positive and

By KAY HORD-CRITES Staff Writer

Law Day U.S.A. was established to serve as a counterpart to Red Day U.S.S.R., according to Texas Supreme Court Justice Zollie Steakley.

Steakley spoke Thursday to a gathering of lawyers and judiciary at a Law Day Celebration held at Midland Country Club.

The original concept in the establishment of Law as a profession. The interesting thing about that is Day was to draw a contrast between law in the free world and the absence of law, as we know it in the free world, in the communist nations," he said.

Steakley also noted that this year, for the first time, the theme for Law Day focused on lawyers as well as the law. The theme is "Law and Lawyers Working for You.' "I wonder if you asserted this to the average lay

person in Midland, would they believe this theme of lawyers working for you?" queried Steakley. He stressed the point that, although lawyers repre-

sent law in the United States, they are not trusted by the general public.

"Our whole life is organized on the basis of law, and without law there would be total chaos, and yet very few people outside the legal profession have any legal understanding of the law as such or of the legal profession, its custodians.

The only difference between an alley fight and a debate is law.

We, who are lawyers and judges, are the custodians of this law, and as such we are under the highest form of responsibility.'

The Texas Supreme Court justice admitted that the reputation of lawyers was hurt by those who were "less compassionate, efficient and honest" than the

Florida Air Base readies for refugees

EGLIN AIR FORCE BASE, Fla. (AP) - Crewmen began hammering platforms and driving tent stakes today as Eglin Air Force Base readied for as many as 500 Cuban refugees expected by nightfall.

We believe we can be ready to accept up to 4,000 refugees by the end of the first week, 10,000 in two weeks and 15,000 within three weeks," said Maj. Gen. Robert Bond

The adjacent Fort Walton Beach fairgrounds, owned by the Air Force, will house Cubans who have no relatives in South Florida until they can be processed and resettled around the country, Bond said Thursday

He said the refugee center would cost about \$1

An airlift was expected to ferry the refugees to the Florida Panhandle from Key West, where more than 7,000 Cubans have arrived aboard a "Freedom Flotilla" of small boats.

'With this just starting and talking about bringing in people tomorrow, you're really starting at zero

7-11 hit, suspect may be link to other robberies

The 7-Eleven store at complexion. He report-Garfield Street and Wad- edly was wearing a dark ley Aveneue was the la- colored shirt and blue test target by an armed and white diamond derobber, who's suspected sign pants. of hitting at least five An undetermined ther stores in past amount of cash was weeks, according to po- taken in the robbery lice officials.

Police were notified of the latest robbery at 1:14 a.m. today. A store employee told officers that a black male entered the store, pointed a pistol at him and demanded all

the money. The suspect was last seen on foot leaving the store in an unknown di-

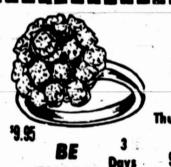
He was described as being 20 to 35 years of age, heavy set, 5-foot to 5-foot 6-inches tall and

with a dark, smooth

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Democratic Candidate

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The ga the close 1,320 feet Total d casing plugged

FRIDAY, MAY 2, 1980

Saudi Arabia, Kuwait again considering crude oil price hikes

By WILLIAM GLASGALL

NEW YORK (AP) - Saudi Arabia, the largest of the Organization of Petroleum Exporting Countries, and Kuwait, a smaller but more militant member, are reported to be considering increases in crude oil

The reports came Thursday, less than a week before OPEC's oil ministers were scheduled to meet in Taif, Saudi Arabia, to take up a long-term price-increase program proposed by the Saudis several months ago.

The Saudi daily newspaper Al-Madia was quoted by the Gulf News Agency in Nicosia, Cyprus, as saying Saudi Arabia is expected to raise its crude oil price from the current level of \$26 per 42-gallon barrel at the May 7 OPEC meeting.

The paper also said the Saudis, the United States' largest foreign oil supplier, were expected to ask other OPEC members at the meeting to cut their prices.

Next week's meeting was supposed to have been reserved for consideration of the long-term price plan; OPEC's oil ministers are scheduled to meet in Algeria June 9 to take up current prices. The reported Saudi moves could turn out to be the

third bid since last winter to narrow the gap between the country's price - the lowest in the cartel - and those charged by other members. The unity moves were foiled twice before, however,

when Kuwait followed the Saudi hikes with increases of its own. The Kuwaiti actions each time set off a series of boosts by other OPEC members.

Oil industry sources said they would not be surprised to see the Saudis raise their price - the traditional benchmark for other OPEC rates — to \$30 a barrel. Saudi Arabia produces 9.5 million barrels of oil a day,

about one-third of OPEC's supply, and sells the United States 1.3 million barrels daily. A \$4-a-barrel increase by the Saudis could cost U.S.

motorists up to 2 cents a gallon at the gasoline pump if other OPEC prices remain unchanged.

Kuwait, meanwhile, was reported by industry sources in New York to be asking a \$5.50 premium over

its official \$27.50-a-barrel price on all new contract oil

The Persian Gulf country produces 1.5 million barrels of oil a day - down from 2 million a day in the first quarter - but sells virtually no oil to the United

Kuwait recently charged British Petroleum Co., the Royal Dutch-Shell Group of Companies and others the \$27.50 official price on part of the companies' long-term supplies and a \$5.50 premium on supplemental

Now, "our understanding is that all new contracts" are going to carry the \$5.50 surcharge, said a reliable source who asked not to be identified. The newsletter Petroleum Intelligence Weely had reported Monday that Kuwait was said to be asking \$7 to \$8 premiums on all new sales.

The industry source said buyers feel "there's no justification" for the premiums. They reason that world oil demand has slumped and inventories have swelled as prices doubled to an average \$30 a barrel over the past year and a half.

In the United States, crude oil stocks were at a record 373 million barrels last week, up from 319 million a year ago, the American Petroleum Institute said Thurs-

But another source said because world oil demand is fairly slack, the Saudis could move to cut oil output in order to pacify Kuwait and other price hawks in the

The source cautioned a Saudi production cut could cause shortages and start a new price spiral if Iran's oil exports do not rise from their current estimated daily level of 500,000 barrels, down from about 2 million earlier this year.

Industry sources said, meanwhile, that Venezuela posted increases of 32 cents to \$1.10 per 42 gallon barrel on prices of "residual" fuel oil, used on the U.S. East Coast to generate electricity and heat large apartment and office buildings.

Venezuela reduced residual oil prices last month as demand slumped. Markets have firmed in recent days, and a Venezuelan hike was expected, amid nervousness over the outlook for Iranian oil production.

from west lines of section 31-18s-35e and seven miles south of Buckeye.

Texaco Inc. No. 1 New Mexico State

NCT-4 "O" is to be drlled as a 12,900-

foot project in the Vacuum, North

(Atoka-Morrow) pool of Lea County,

1,980 feet from wesr lines of section

Chama Petroleum Co. of Midland

(formerly General Exploration Co.)

No. 2 Pennzoil-Federal has been com-

pleted in the Quail Ridge, North field

of Lea County, 27 miles west of

The operator reported a calculated

absolute open flow potential of 4,117,

000 cubic feet of gas per day, through

perforations from 13,317 to 13,327

Total depth is 13,400 feet and 5.5-

Wellsite is 1,980 feet from north and

660 feet from east lines of section

12-19s-33e and 3/4 mile southwest of

The Carson (Morrow) pool of

Chaves County gained a new 10,600-

foot project with the staking of Mara-

lo, Inc., of Midland No. 4 Chavelea-

Location is 1,980 feet from north and east lines of section 15-19s-31e and

Harlow Corp. of Amarillo recently

pumping well in an undesignated

The second well in the area, it

finaled for a daily pumping potential

of 66 barrels of oil and 44 barrels of

water, through perforations from 2,-662 to 2,680 feet after a 2,000-gallon

Gravity and gas-oil ratio were not

The well is 1 1/8 miles west of the

other producer and 330 feet from

south and953 feet from west lines of

Total depth is 2,830 feet and 5.5-inch

casing is set on bottom. Plugged back

completed its No. 1-18 O'Brien-Fee as

San Andres area of Chaves County.

inch pipe is set on bottom.

the closest Morrow producer.

14 miles south of Maljamar.

CHAVES PROJECT

CHAVES WELL

acid treatment.

section 18-8s-29e

depth is 2.804 feet.

reported.

18 miles northwest of Monument.

5-17s-35e.

West Texas counties gain location for wildcat tests

Wildcat operations have been announced in West Texas counties.

HNG Oil Co. No. 1-182 Wilkinson is a 9,950-foot exploerer in Sterling County, eight miles northwest of Sterling

The project is 1,320 feet from southand 960 feet from west lines of section 182m block 2, H&TC survey. Ground elevation is 2,518 feet.

It will test lower formations as a wildcat and will also test for production in the Credo, East (Cisco) field which produces at 7,300 feet.

The drillsite is one location north of an 8,693-foot dry hole.

REEVES EXPLORER

HNG also will drill No. 1-9 ARCO-State as a 6,000-foot wildcat in Reeves County, 23 miles northwest of Pecos. Location is 933 feet from north and east lines of section 9, block 57, psl

Drillsite is 3 14 mile northwest of a 3,930-foot failure and 3 5/8 miles northwest of the Golden Eagle (Castile) field which produces at 6,031

TOM GREEN TRY

American Trading & Production Co. of Midland No. 2 Rust Estate has

Hughes third Texan to hold energy job

AUSTIN, Texas (AP) — Assistant Attorney General David Hughes of Texas, appointed Thursday to the Federal Energy Regulatory Commission, is the third Texan to get an important energy job in the Carter administration.

Charles Duncan is head of the Department of Energy and Lynn Coleman is the department's general

"I've been working on this one a long time," Texas Land Commissioner Bob Armstrong said of Carter's appointment of Hughes.

Armstrong is a co-manager of Carter's re-election campaign in Texas. He appeared at a Capitol news conference with Hughes and Texas

Armstrong said the FERC, which has five commissioners, had "no representation that suited me." Hughes, 45, has been chief of the

attorney general's energy division since January 1979. James Meyers, a state district judge for 12 years, will succeed Hughes. Meyers has been in private practice in Austin since 1977. Hughes said President Carter ap-

pointed him to a four-year term to fill the position formerly held by Don Smith of Arkansas. The job had been vacant since October.

FERC - formerly the Federal Power Commission - was created in the 1920s to regulate interstate sales of electricity and interstate transportation of natural gas. In the 1950s the Supreme Court ruled that the FPC could regulate well-head sales of natural gas by producers to interstate pipelines.

FERC regulates oil pipelines and administers the Natural Gas Policy Act of 1978, which provides for a phase out of federal price controls over gas. It also is charged with encouraging electric utilities and in-

dustries to convert to the use of coal. Hughes stressed he still must be confirmed by the U.S. Senate, and he said he was "not at liberty" to answer questions about "what I intend to do" on the FERC. He said the Energy and Natural Resources Committee should have the first chance at asking him specific questions.

'Virtually every act performed by FERC touches Texas in a major way," said Armstrong.

He said the "competition was tough" from Louisiana and Oklahoma to win the position.

"An able lawyer (Hughes) is leaving but my former law partner (Meyers) is succeeding him. This is a good day for the state," said Arm-

been staked as a 7,250-foot wildcat in Tom Green County, 14 miles north of San Angelo.

The prospector is 1,548 feet from north and 2,482 feet from west lines of San Saba County School Land survey No. 963. Ground elevation is 2,310

Drillsite is 1,200 feet north of the lone well in the Bald Eagle (Ellenburger) field and one location south of ATAPCO No. 1 H. S. Unit, active wildcat.

SCHLEICHER RE-ENTRY

Meador Land Co. of Eldorado announced plans to re-enter the former HNG Oil Co. No. 1-51 Valentine in Schleicher County and cleanout to 4,000 feet for tests as a wildcat.

The project, bottomed at 7,440 feet, is 660 feet fromnorth and west lines of section 51, block A, HE&TW survey and 5/8 mile southeast of the Eldorado (Wolfcamp oil and Canyon gas) field. It also is 27/8 miles southeast of the lone well in the Ramon (Wolfcamp) field. The drillsite is one mile south of Eldorado.

Meador will operate the project as No. 1 Valentine. It was plugged by HNG in April 1978.

RUNNELS TESTS A pair of wildeats have been spotted

in Runnels County. Diamond Drilling Co. of Dallas No.1 James J. Urban will be dug to 4,800 feet two miles north of Miles.

Locarion is 1,980 feet from south and 467 feet from west lines of section97, ETRR survey, abstract 174. Ground elevation is 1,824 feet.

Drillsite is 1,650 feet northeast of the Urban, West (Dog Bend) field.

Master Drilling Co. Inc. of Abilene No.1 Ross M. Black Jr. is a 4,500-foot wildcat 3.5 miles northeast of Winters

in Runnels County Location is 1,050 feet fromnorth and 550 feet from east lines of section 318. block 64, H&TC survey.

It is surrouned by production and depleted wells in the Briley multipay field.

CONCHO AREA

Petrolero Exploration Inc. of Abilene No.1 Speck is to be dug one-mile southwest of Strawn production in the Speck, North field of Concho County, 12 miles northwest of Eden.

Drillsite for the 3,750-foot test is 550 feet fromnorthand 1,463 feet from east lines of HE&WT survey No. 3, abstract 1,660. Ground elevation is 1,895 feet.

COKE PRODUCER

Sun Oil Co. No. 2 Sam B. Savage has been compelted in the Lygay pool of Coke County, 12 miles southwest of

The operator reported a daily flowing potential of 82 barrels of 46.6-gravity oil and eight barrels of water, through a 12/64-inc choke. The gasoilratio is 1,329-1.

Completion was through perforations from 6,062 to 6,200 feet after 1,000 gallons of acid and 84,000 gallons of fracture fluid.

Location is 660 feet from south and east lines of secton 71, block 2, H&TC

Wildcat, field work reported in NM

Sunmark Exploration of Midland No. 1 Loretta Lowe has been spotted as a 10,300-foot wildcat in Lea County, N.M., 12 miles southwest of Bronco. It is 330 feet from south and east

lines of section 22-10s-37e. Hondo Drilling Co. of Midland has the contract.

EDDY WORK

Six field operations have been scheduled in Eddy County. N.M.

Aminoils USA, Inc., operating from Midland, announced location for No. 1 (Morrow) pool nine miles east of Carlsbad.

Drillsite for the 13,200-foot operation is 2.310 feet from north and 1,925 feet from west lines of section 3-24s-28e. Ground elevation is 3,018 feet.

Aminoil also spotted location for No. 1 Kirkes in the Malaga (Morrow) pool. Also scheduled to 13,200 feet, it is 2,080 feet from south and 1,773 feet from east lines of section 10-24s-28e. Ground elevation is 3,003 feet.

Gulf Oil Corp., operating from Hobbs, N.M., announced location for a 12,700-foot test in the Indian Flats (Atoka-Morrow) pool of Eddy County, 10 miles east of Carlsbad. Location is 1,980 feet from north

and west lines of section 2-22s-28e. Ground elevation is 3,157 feet ground The project will be drilled as No. 1

Gulf also announced location for a project in the Shugart, North (Morrow) field of Eddy County, nine miles southeast of Loco Hills.

Eddy-State "C".

It is No. 1 Keohane and others-Federa "B", 1,980 feet from south and 2.310 feet from east lines of section 28-18s-31e.

David Faskin of Midland No. 1 Maralo-State Communitized has been spotted as an 11,300-foot project in the Baldridge Canyon (Morrow) field five miles northwest of White City.

It is 2,030 feet from north and 1,060 feet from west lines of section 18-24s-25e. Ground elevation is 4,360 feet.

Amoco Production Co. No. 1 Federal "AX" is to be drilled 5/8 mile east of production in the Brushy Draw (Delaware) field of Eddy County, 22 miles southeast of Black River.

The 3,500-foot test is 660 feet from south and 560 feet from west lines of section 18-26s-30e. Ground elevation is 3,054 feet.

EDDY WELLS

The Winchester (Morrow gas) pool of Eddy County gained a new well with completion of Cities Service Co.

Moran Exploration Inc. of Midland

No. 1-5 A. A. Sugg has been completed

as the second well in the Andrew A

(Canyon oil) pool of Irion County, 11

Operator reported a daily flowing

potential of 15 barrels of 41-gravity oil

and 24 barrels of water, through a

30/64-inch choke and perforations

The well is 1 7/8 miles southeast of

the closest Canyon oil producer and

1.320 feet from north and east lines of

Total depth is 7,600 feet and 4.5-inch

casing is set on bottom. Hole is

The gas-oil ratio is 10,933-1.

section 5, block 6, H&TC survey.

plugged back to 7,559 feet.

miles northwest of Mertzon.

from 7,278 to 7,297 feet.

No. 2 Government "S", 3/4 mile southwest of the closest Morrow pro-

It finaled for a daily potential of 6,166,000 cubic feet of gas, through a choke of unreported size and perforations from 11,214 to 11,237 feet. Wellsite is 660 feet from south and

1,980 feet from east lines of section i Drillsite is 660 feet from south and 3-20s-28e and 12 miles west of Carls-

Yates Petroleum Corp. No. 1 Goat Roper Communitized "LP" has been Chama Petroleum completed in the Eagle Creek, East (Morrow) pool of Eddy County, three miles south of Artesia. The operator reported a daily flow-

ing potential of 1,878,000 cubic feet of dry gas per day, through a choke of unreported size and perforations opposite the Morrow from 8,365 to 8,373

Total depth is 8,610 feet, 5.5-inch pipe is set at 8,499 feet and the plugged back depth is 8,490 feet.

Wellsite is 1,230 feet from south and 1,300 feet from east lines of section 30-17s-26e. It is 7/8 mile northeast of other Morrow gas production. The Logan Draw (San Andres) pool

of Eddy County gained a new well with completion of Collier & Collier of Artesia No. 1 Hagen-Federal. On 24-hour potential test it pumped 20 barrels of 36-gravity oil and two barrels of water, through perforations from 1,801 to 1,836 feet after a 2,000-gallon acid treatment. The gas-

oil ratio is too small to measure. Total depth is 1,850 feet, 4.5-inch casing was cemented on bottom and hole is plugged back to 1,840 feet.

Wellsite is 660 feet from north and east lines of section 19-17s-27e and 19 miles west of Loco Hills. The Logan Draw (Morrow gas) pool

gained a new well with completion of Mesa Petroleum Co. of Midland No. 1 Willis-Federal Communitized. It completed for a daily flow of 498,000 cubic feet of gas, through a

7/64-inch choke and perforations from 9,284 to 9,490 feet. The zone was azidizedwih 22,000 gallons. Total depth is 9,50 feet, 5.5-inch pipe

is set at 9,589 feet and plugged back depth is 9,507 feet. Location is 2,130 feet from north

and 1,650 feet from east lines of section 28-17s-27e and 17 miles west of Loco Hills.

LEA TESTS

New well, project reported

Bass Enterprises Production Co. operating from Midland, announced location for a 10,800-foot Wolfcamp and Bone Springs project in the mul-tipay Airstrip field of Lea County.

Scheduled as No. 3 Airstrip-State, it is 330 feet fromnorth and 1,650 feet

J. Cleo Thompson of Dallas No. 1

Mitchell is to be dug as a 1 3/8-mile

southwest outpost to Ellenburger gas

production in the JM multipay pool of

The project is 27 miles southest of

ozona and 1,867 feet from north and

west lines of section 2, block, Q3,

The field also produces gas from the

The pool's Permian production is in

the Val Verde portion of the field.

There is only one well from that pay.

The field has 20 Ellenburger pro-

Contract depth is 16,000 feet.

CROCKETT OUTPOST

Crockett County.

TCRR survey.

upper Permian.

Congressman asks for check

- An Ohio congressman wants the Department of Energy investigated for ordering Standard Oil Co. (Ohio) to take action that would mean a price increase of 10 cents a gallon for the Sohio gaso-The price increased is

prices into line with other Ohio gas retailers. Sohio had been selling gas for as low as \$1.01 per gallon and a group of independent dealers claimed that the price was so low it was hurting their business

meant to bring Sohio's

Rep. Lyle Williams, Rfor a congressional investigation of the order

WASHINGTON (AP) liams claimed the order enough to recover that would hurt consumers. Meanwhile, a Sohio spokesman said in Cleve-

land that company will challenge the order in federal court. Goldstein ruled Wednesday that Sohio

had been unfairly aided by a subsidy it gets on shipments of Alaskan crude oil to its refineries. The subsidy comes from DOE's entitlements program, which is designed to equalize the cost U.S. refiners pay for crude.

Goldstein directed Sohio to pay \$42 million into a federal escrow account during the next Ohio, called Thursday three months until the government decides what to do about the enby Melvin Goldstein, titlement regulations, DOE's director of hear- and he gave Sohio perings and appeals. Wil- mission to raise its prices

amount. That would be about 10 cents per gal-Meanwhile, gas pump

prices across the nation are expected to go up at least a penny a gallon under a change in the markup rules for wholesalers announced Thursday by the DOE.

- Tri-Service Drilling Co. No. 2 Sam Jenkins; drilling 8070 feet in lime.

GARZA COUNTY
D.A. Metts No. 1 Aldrdge; drilling
8098 feet in lime.
Sun Oil Co. No. 32-C Post Estate; td
3700 feet, pumped 6 barrels of oil and
121 barrels of water in 20.5 hours
through perforations from 3008 to 3620
feet.

Pronto-Lay Sales & Rentals Distributor for DuPont & Plexco Pipe

With working pressures from 120 lb.-160 lb. API or 160 -200 I.S.O. For your full service SWD or Gas Gathering lines. Ranging from 1" to 10" pipe in stock.

Midland Tank 1001 C & K Larry Johnson 563-1130 Mark Jones

Amoco-State; drilling 6,001 feet in shale and lime.

HOCKLEY COUNTY

ANDREWS COUNTY
Estoril Producing Corp. No. 3-5 University; td \$200 feet, acidiz of perforations from \$968 to \$962 feet with 18-barrels, set 4½-inch casing at total depth, swabbing, no gauges reported. William E. Hendon Jr. No. 1-18 University; td \$200 feet, perforated Yates formation intervals not reported.

Sanchez-O'Brien Minerals Corp. No. 1 Martha McCullum; td 7946 feet, fishing. IRION COUNTY
Belco Petroleum No. 1154 Sugg;
drilling 3300 feet in lime and shale.
Union Texas No. 2-45-10 Farmer; td
7324 feet, flowed 197 barrels of load oil
in 6 hours on 20/64-inch choke, reduced
choke to 16/64-inch choke, continuing
to recover load through perforations
not reported. BORDEN COUNTY
Laguna Petroleum Co. No. 1 R.B.
Wills; td 8297 feet, pumped 40 barrels
of oil, 20 barrels of water in 24 hours
through perforations from 7812 to 7818

LEA COUNTY BREWSTER COUNTY
Texas Pacific No. 1 Madre Grande,
drilling 18,375 feet.

LOVING COUNTY

MARTIN COUNTY

MIDLAND COUNTY William E. Hendon Jr., No. 1 Fos-ter; td 10,008 feet, ran logs, testing.

Trustee; drilling 6,586 feet in shale.
Sun No. 1-A W.L. Ellwood Trust; td
7,375 feet, moving in and preparing to
hook up pumping unit.
Sun No. 8-A B.Anderson; td 7,229
feet, shut in.

NOLAN COUNTY D.A. Metts, No. 1 Lee; drilling-773 feet in redbed and anhydrite.

PECOS COUNTY
Gulf No. 2-1 Emma Lou Unit, td
29,622; pb 23,873; still taking pressure

Getty No. 1 Miriam Ratcliff et al.

rilling 15,437. Getty No. 1 Slaughter Pik-18, drill-

ing 17,063. A.G. Hill No. 1 Brandenburg; drill-

A.G. Hill No. 1 Brandenourg; Grilling 16,630 feet.

Exxon No. 1 Cecil C. Mitchell; drilling 3,489 feet.

Exxon No. 5 Longfellow Corp.; td
2,024 feet, fishing.

Exxon No. 1 Edith Clifford; drilling

17,111 feet.

Hunt Energy Corp., No. 1-9 Cerf
Rånch; td 18,200 feet, tested blow out

Rial Oil Co., No. 1-20 Cities-State; td 7,418 feet in shale and lime, pulling out of hole.

Getty No. 1-E J. F. Nunn, td 6,607, fishing.

REEVES COUNTY
Gulf No. 8 S. E. Ligon; td 6,700; pb 6,450; pumped 24 hours, recovered no oil, 167 barrels of formation water, gas volume too small to measure, still testing; perforations 6,381-6,439.

ROOSEVELT COUNTY Enserch Exploration Inc

REAGAN COUNTY

Gulf No. 4-YH State; td 10,834; pb 10,806; pumped 115 barrels of oil, 195 barrels of water in 24 hours, flowed gas at rate of 120,000 cubic feet per day; still testing; perforations 9,366 feet.

Gulf No. 1-4 Federa; Communitized, td 13,400 lime, shale; running logs.
Getty No. 2-35 State Communitized, drilling 12,775.

Adobe No. 1-35 Gray; preparing to start potential test.
David Fasken No. 1-Y State; drilling 1,510 feet in redbed.
Estoril Producing Corp., No. 1-A Union Federal; drilling 2,825 feet. CHAVES COUNTY Adams Exploration Inc. No. 1-4 State; 7d 4380 feet, set 4½-inch casing at total depth.

COCHRAN COUNTY
H.L. Brown No. 1 Starnes; drilling
4700 feet in lime, shale and anhydrite.

COKE COUNTY
Natomas North America No. 10 Higgins; td 6135 feet, coring.
Natomas North America No. 1 Higgins; td 6205 feet, set packer at 5973 feet, swabbing, no gauges perforations from 5890 to 5953 feet.
Sun Oil Co. No. 13 Central National Bank; td 6284 feet, shut in.

available.
Clayton Williams Jr., No. 5-A Gataga; td 21,600 feet, 400 pounds pressure bled off in 5 minutes on 1-inch choke, tripped in hole with tubing, shut in. CROCKETT COUNTY
Exxon Corp. No. 1 Henderson Trust;
td 9837 feet, pulled tubing and packer,
sut in overnight.
Exxon No. 1-B Henderson Trust; td
10,502 feet, plug back depth 9282 feet,
shut in for bottom hole pressure build
up. RK Petroleum Corp., No. 3 Anchor; drilling 4,000 feet in anhydrite and shale. Samedan Oil Corp., No. 1 R.L. Burns; td 12,241 feet, going in hole at 12,241 feet.

up.
International Oil & Gas Corp. No.
1-32-29 University; td 2425 feet, temporarily abandoned.
Union Texas No. 1-21-30-A University; drilling 6044 feet in lime and shale.

CROSBY COUNTY
Lear Petroleum Exploration Inc.
No. 1 Lillie Gregory; drilling 4455 DAWSON COUNTY

Blanks Energy Corp. No. 1 Semple Moore; td 11,749 feet, waiting on tank battery and,production equipment. RK Petroleum Corp. No. 1 Burdine; td 11,688 feet, plugged and abandoned.
RK Petroleum Corp. No. 1 Weaver-Perry Trust; drilling 4330 feet in lime, set 8%-inch casing at total depth. Sun Oil Co. No. 11 E.W. Harris; drilling 9458 feet in lime and shale.

EDDY COUNTY
Coquina Oil Corp. No. 1 CarisbadPecos; td 2708 feet, set 13%-inch casing at 2707.95 feet, waiting on ce-

ment.

Ellwade Corp. No. 1 SRC-State; td 3400 feet, set cement retainer at 1770 feet, waiting on cement.

Exxon Corp. No. 1 Gourley Federal Communitized; drilling 10,800 feet.

David Fasken No. 1 Maralo Federal; drilling 2435 feet.

Marathon Oil Co. No. 1-31 Martinez-Federal; drilling 5086 feet in lime and shale.

Southland Royalty No. 1-5 CITGO Federal Communitized; drilling 10,505 feet in lime.

Federal Communities, to 13,800; feet in lime.

Gulf No. 1 Rustler Bluffs; td 13,800; pb 12,020; acidized with 3,900 gallons through perforations opposite Morrow from 12,838 to 12,844 feet; unloaded with strong blow of gas and load fluid. Still recovering load.

GAINES COUNTY

Polyothylene Pipe

John Roynold Pt. Stockto

SCHLEICHER COUNTY

Exxon No. 1 Horace W. Linthicum;
td 1,300 feet, preparing to run logs.

Delta Drilling Co., No. 4-B Jones; td
6,944 feet, drilled and washed to 6,944
feet, pulled out tubing, running logs
from 6,944-5,500 feet, running in hole
with tubing to top of perforations 6,
922-5,822 feet.

Delta No. 4 West; td 6,842 feet,
jarring on fish.

STERLING COUNTY
Exxon No. 1 Desana-Council; tr
987 feet, sweboed 67 barrels of
water, is 10.5 hours through per

wood; drilling 12,365 feet in shale. Gulf No. 1-D Ruth White, td 9,600; pb 7,685; tested 24 hours, no fluid recov-ery, flowed gas at rate of 45,600 cubic-fect per day on 12/94 choke; still test-ing; perforations 7,767-7,856 feet. TERRY COUNTY
RK Petroleum No. 1-Y Carter State;
drilling 10,812 feet in lime and shale.
Union Texas No. 2-81 O.D.C.: td
12,320 feet, shut in for repairs.
Getty No. 3-B Nystel, drilling 3,980.

TOM GREEN COUNTY
Texas Oil & Gas, No. 1-E Winterbotham; td 7,500 feet, shut in waiting
on production facilities.

Getty No. 1-25-76 Tom Lineberry; td 5,170; nippling up blowout pre-VAL VERDE COUNTY Cities Service No. 1-A West, td 13, 056, mixing mud. Getty No. 1-12-26 Glen Brunson; td 16,528, flowing to sales. Zone not

WARD COUNTY
Gulf No. 1 Bank of America; td
7,250, waiting on completion unit.
Getty No. 1-42-20, drilling 20,007.
Adobe No. 1-31 Barstow; td 10,565;
testing; flowed 2 bo, 5 bw; ran swab,
recovered 34 bf in seven hours, cut 4 percent oil. Exxon No. 2 Howe Gas Unit No. 1;

Exxon No. 1 Sabine Gas Unit; td 7,000 feet, running 13%-inch casing at 7,000 feet. 7,000 feet.
American Quasar Petroleum Co.,
No. 1 Marsten; td 7,825 feet, preparing
to run casing.
Union Texas No. 1-80 Sealy Estate;
td 16,335 feet, shut in tubing pressure
4,500 pounds, flowed back 120 harrels
of load water in 3 hours through Atoka
perforations 10,732-10,824 feet, recovered another 20 barrels of load water
with well flowing at heads; total recovery of 140 barrels of load water
with no show of oil and small amount
of gas.

WINKLER COUNTY
Coquina No. 1 Mitchell; drilling 6,220 feet in shale and lime.
Rotary 011 & Gas Co., No. 6-E Whaley; drilling 2,153 feet in salt and

anhydrite.

Getty No. 1-7-21 University; td 15,890; installed Christmas tree; released rig; cleaning to pits; through
unreported perforations.

Southland Royalty Co., No. 1-24 Keystone Cattle Co.; drilling 7,885 feet in
lime and shale.

CABLE TOOL DRILLING Top-To-Bottom Deepening Lease Holding Todd Aaron 312 N. Big Spring 915/684-8663

Midland Texas

NOW IN EAST TEXAS/ NORTH LOUISIANA

... the people, the iron, the purpose. to do a lot more than make hole.

Verna Drilling Company operates 22 rigs. Rigs tailored to make hole from 3,000 to We've been making hole for 20 years. We have the people — with experience. We have the iron - oil field proven.



We have the purpose — from spud-in to T.D.

PRILLING COMPANY Levelland-Odess (800) 592-4551

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INGS

Today's opening stock market report

Exchange

Bakrint 80 17 150 59%
BailyMf s. 10 14 901 25 25%
Bailtg 244 7 45 22%
BangPnt 1 3 52 19
BnkAm 1.44 6 919 243%
Bausch s 1 13 157 443%
BaxtTrv 541 13 322 445%
BeatFd 1.30 7 926 20%
Beker 5 493 11%
BeatFd 1.30 7 926 20%
BehlHow 96 8 88 22%
Bendix 2.84 5 230 40
BenfCp 2 5 128 21%
BengB 20 711 9%
BestPd 24 5 604 16%
BentRJ 1.00 3 173 21
BlackDr 76 7 1120 19
BlckHR 1.00 9 27 24%
Boeing s1.20 7 2947 36%
BoiseC 1.75 5 161 30%
Borden 1.90 5 849 22%
Borgw 2.30 5 107 33%
Borden 1.90 5 849 22%
Borgw 2.30 5 107 33%
Bransm 1.00 10 1600 35%
BristM 1.00 10 1600 35%

CBS 2.80 6 375 44%
CPC 3.40 8 338 61½
Caesars 8 14 571 15%
CmRL g s.60e 162 20%
Carspo 1.50 6 168 27½
CarPw 2.08 6 1202 19½
CartHw 1.16 6 259 17
CartHw 1.16 6 259 17
CartHw 1.16 6 259 11½
CartHw 1.16 6 259 11½
CartHw 1.16 6 259 11½
CartHw 1.16 6 259 12
Censow 1.50 7 ×412 1.½
Censow 1.50 7 ×412 1.½
Champin 1.40 5 503 21½
Champin 1.40 5 503 21½
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Chamic 2.80 4 234 39½
ChartCo wt 225 17½
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ChartCo wt 225 17½
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Chippin 2 6 34 18½
ChrisCR 525 4 134 28
Chipper 2 6 34 18½
ChrisCR 525 1225 19½
Cliticro 1.42 5 1225 19½ 44 ½ 60 % 15 ¼ 29 ½ 27 19 16 % 14 % 45 % 14 % 25 % 13 13 % 21 % 8 ¼ 22 % 15 % 27 % 1814 1814 + 14 2014 2014 - 14 634 7 - 14 1914 1914 - 14 9214 9214 - 14

C

American Exchange

NEW YORK (AP) — Today's selected national prices for American Stock Exchange issues:

Dynictn .00e 17 622 12½ 11¾ EarthRes 1.50 7 59 27 26% FedRes 20 114 6½ 5% FrontA .20b 4 52 10 9% GRI 29 134 15½ 16½ GoldWH .64 7 2 10½ 10½ GoldWH .64 7 2 10½ 11½ 11½ HoulOM .80 10 410 22½ 21¾ 1½ HoulOM .80 10 410 22½ 21¾ 1½ HoulOM .80 10 410 22½ 21¾ 15½ HoulOM .80 10 410 22½ 21¾ 1½ HoulOM .80 10 410 22½ 21¾ 19 16 Marm pf2.25 5 19¼ 19½ Marshin.est 6 4 11¼ 11½ Marshin.est 19 % - % 1x % + % 9 % - % 25 % + % 3 % - % MtchiE s .20 15
NKinney
NtPatent
NProc .60 7
Nolex 15
NoCdO g .24
OxarkA .4
PGEpfW 2.57
PECp .73t 48
PrenHa 1.48 7
ReshCot .32 13
Resrt A .5
Robntch

lonferrous metal NEW YORK (AP) - Spot nonferrous etal prices Thursday: Copper .95%-.97% a pound, U.S. destina-

Lead 40-45 cents a pound Lead 40-45 cents a pound.

Zinc 37/4-38/5 cents a pound, delivered.

Tin 38.8500 a pound.

Gold 4400.00 per troy ounce, Handy &
Harman (only daily quote).

Silver \$12.150 per troy ounce, Handy &
Harman (only daily quote).

Mercury \$410.00 per flask.

Platinum \$585-\$305 troy oz. N.Y.

Gold Futures

Selected world gold prices Thursday:
London: morning fixing \$507.75, off
10.25; afternoon fixing \$450.00, off \$28.00.
Paris: holiday.
Frankfurt: holiday.
Zurich: holiday.

Zurich: holiday.
Zurich: holiday.
Zurich: holiday.
New York: Handy & Harman late morning \$490.00, off \$28.00.
New York: Engelhard selling price late norning \$490.00, off \$28.00.
New York: Engelhard fabricated gold ite morning \$507.15, off \$28.00.

11 607 50½ 7 329 52½ 15 303 32½ 4 93 65½ 4 218 26½ 6 218 15½ 7 1063 36½ 7 191 22½ 8 321 15½

D

36 + 1/2 61 1/4 10 3/4 + 3/4 29 - 1/2 31 3/4 + 1/2 12 3/4 + 1/2 12 3/4 - 3/4 13 3/4 - 3/4 11 35 % 61 % 10 % 14 % 28 % 34 % 13 % 63 % 14 % 51 % 51 % 18 %

FMC 1.40 5 527
Fairchd s1.20 7 113
Fedders
FedDM 1.28 6 456
FedDM 1.28 6 456
FedDM 1.28 6 281
FinsBar 1 5 127
Firestn .60 13 553
FtChrt .80 5 2325
FstChie 1.20 5 1315
FtInBn 1.50 7 306
FleetEnt .52 7 77
FlaPL 2.72 6 404
FlaPow 3 8 93
FlaPw 16 1
Fluor s 1.20 13 113
FordM 4 7 1932
ForMK 2 5 333
FordM 4 7 1932
ForMK 2 5 353
FrankM 48 4 459
FrptM 1 9 315
Fruehf 2.40 4 68 22 % 49 % 31/4 % 23 % 6 % 14 % 13 % 56 % 23 % 8 % 23 % 8 % 25 % 22 % + % 49 % - % 14 % - % 14 % - % 13 % - % 13 % - % 13 % - % 13 % - % 15 G 10 ¼ 4 ½ 40 % + ¼ 64 ¾ - 3 46 ¼ - 1 ¼ 27 - ¼ 42 ½ - ¾ 23 % - ¼ 45 ½ - ¾ 5 ½ - ¾

Mutual funds INVESTING
COMPANIES
NEW YORK (AP)
—The following quotations, supplied by
the National Association of Securities
Dealers, Inc., are
the prices at which
these securities
could have been
sold (Net asset
value) or bought
(value plus sales
charge) Grwth 13.85 14.93 Incom 4.83 5.21 Speci 8.90 9.60 Stock 9.84 10.61 Elfun Tr 16.31 Elfun Tr 8.49 Evrgrn 25.96 .NL Fairfid 11.89 12.99 Frm BG unavail

securities
have been
(Net asset
) or bought.
e plus sales Federated Funds: Am Ldr 7.99 8.55 Hi Icm 12.35 13.21 Mny M 1.00 NL MMM 1.00 NL Optn 13.29 14.21 Tx Fre 9.58 NL US Gvt 8.29 NL Fidelity Group: 3d 7.78 15.89 15.89 1 12.08 n 8.46 10.02 5.93 9.78 23.67 Lt Mun Puritn Salem Thrift Trend Prog: 6.34 4.87 8.00 NL NL Dyna Indust Incom

Sell Buy
Acorn F 21.31 NL
Apture 12.68 bni
Alm Funds:
CYYld 11.27 12.05
Edson 10.37 11.09
HIYld 9.64 10.31
Alpha F 13.14 NL
A BirthT 11.47 12.54
American Funds:
A Bal 7.89 8.62
Ameg 10.17 11.11
A Mutl 10.21 11.16
An Gth 57.45 8.14
Bond 12.75 13.93
Csh Ma 1.00 NL
Fd Inv 7.00 7.65
Grwth 9.38 10.25
Incom 7.34 8.02
ICA 7.77 8.49
N Pers 6.96 7.61
Wsh Mt 6.08 6.64
Amer General:
Cap Bd 6.93 7.57
Entry 8.46 9.25
HIYld 10.71
Entry 10.80
Mun B 18.19 19.10
Resrv 1.00 NL
Ventr 16.80 18.36
Cmstk 9.74 10.64
Fd Am 8.53 9.32
Harbr 9.33 10.52
Pace 19.91 21.76
Provid 3.50 3.73 Incum 8.00 NL
Incom 8.00 NL
Ist Investors:
Bnd Ap 12.84 13.84
Csh Mg 1.00
Disco 6.47 7.07
Grwth 8.84 9.66
Incom 6.88 7.52
Optn 6.09 6.57
Stock 7.25 7.92
Tax Ex 8.70 9.38
Fst Var 1.00 NL
44 Wall 14.38 NL
Fnd Gth 4.27 4.67
Founders Group:
Grwth 6.19 NL
Incom 12.99 NI
Mutal 7.79 8.5
Specl 14.50 NI
Franklin Group:
AGE 3.67 3.9
Brown 4.31 4.6
DNTC 10.02 10.1
Grwth 5.96 6.1
Utils 4.30 4.1
Incom 1.99 2.
US Gov 7.72 8.
Capit 7.54 8.
Equit 4.57 4
MonFd
Incom 1.91 A Heritg 2.44 NL
A Ins&Ind 4.94 5.40
A Invest 8.40 NL
A Invinc 11.37 NL
A NtGth 3.55 3.88
AMOpEq unavail
Amway 7.36 7.87
Axe Houghton:
Fnd B 7.41 8.05
Incom 4.24 4.61
BLC Gt unavail
Babs Inc 1.56 NL
Babs Inv 10.53 NL
Beac Gth 9.99 NL
Beac Gth 9.99 NL
Beac Hill 9.75 NL
Berger Group: Heritg Ins&Ind 1.00 NL

Berger Group: 100 Fd 9.90 NL 101 Fd 8.76 NL Bost Fnd 9.43 10.31 Bull & Bear Gp: Capm 9.01 NL Capit S 9.17 NL Golend MonFd
Loop NL
Fundpk unavail
Funds Inc.
Cmrce 8.52 NL
Currnt 10.0 NL
Ind Tr 10.18 10.44
Pilot 7.89 NL
GT Pac 10.79 NL
GE S&S 27.38 NL
Gen Sec 11.02 NL
Grunt 1.00 NL
Hamilton:
F HDA 4.20 4.59
Grwth 8.76 9.57
Incom 6.51 NL
Hart Gth 21.64 NL 11.27 NL Calvin Bullock:
Bullck 13.51 14.77
Candn 8.44 9.22
Divid 2.57 2.81
Month 11.02 12.15
Nt WS 8.96 9.79
Csh RsM 1.00 NL
Cap Pres 1.00 NL
Cap Pres 1.00 NL
Cent CC 1.00 NL
Ch Hiyd 10.23 10.97
Chart Fd 17.19 18.79
Chase Gr Bos:
Fund 7.39 8.08
Front 5.84 6.38
Share 7.73 8.45
Specl 8.42 9.20
Chp Dir 15.22 15.35
Chem Fd 7.93 8.67
Colonial Funds:
Fund 9.45 10.33
Grwth 6.04 6.60
Hi Yield 7.57 8.27
Incom 7.09 7.75
Optn 10.28 11.23
Tax Mg 13.98 15.28
Colu Gth 17.43 NL
Cwith AB 1.05 1.14
Cwith CD 1.48 1.60
Comp Bd 8.48 9.12
Comp Fd 8.01 8.61
Connecticut Geni:
Fund 11.75 12.70
Incom 6.80 7.35
Mun Bd 7.97 8.62
Cons Inv 10.62 11.00
Constel G 12.69 NL
Cont Mut 6.55 NL
Ctry Cap 12.10 13.08
Dly Cash 1.00 NL
DiyIncm 1.00 NL

INA HiY 9.88 10.60 ISI Group:
Grwth 5.63 6.15 Incom 3.85 4.21 Trst Sh 10.51 11.49 TrPa Sh 2.84 Industry 5.25 NL Itcap HY 14.10 14.92 ItCap Ind 9.92 10.50 Itcap LA 1.00 NL ItCap Tax 9.98 10.40 Int Invst 8.74 9.55 Inv Guid unavail Inv Indic 1.17 . Inv Bos 10.71 11.55 One Wm 15.60 NL
Oppenheimer Fd:
Oppen 7.85 8.58
HI Yld 19.65 21.07
Inc Bos 7.59 8.30
Monet 1.00 NL
Optn 20.p8 21.95
Specl 15.80 17.27
Tx Fre 7.75 NL
AIM 15.00 16.39
Time 10.82 11.83
OTC Sec 23.36 25.39
Param M 8.52 9.31 Inv Indic 1.17 .
Inv Bos 10.71 11.55
Investors Group:
IDS Bd 4.70 4.87
IDS Csh 1.00 NL
IDS Grt 8.31 9.03
IDS HIY 4.14 4.32
IDS ND 6.66 7.24
Mutl 8.56 9.31
Prog 3.43 3.73
Tax Ex 3.78 3.94
Stock 18.49 20.09
Select 7.68 8.26
Var Py 7.48 8.13
Inv Resh 5.61 6.13 7.68 7.48 5.61 Dly Cash 1.00 NL
DlyIncm 1.00 NL
Delaware Group:
Decat 13.04 14.25
Delaw 11.87 12.97
Delch 8.04 8.79
TX FF 7.32 7.96
Delta 6.53 7.14
Csh Rs. 10.00 NL
Dir Cap 2.12 NL
DodCx Bl 21.81 NL
DodCx St 17.11 NL
Drex Bur 11.73 NL
Drex F G R P:
Dreyf us G R P:
Dreyf 12.85 14.04 istel Ivy Fd JP Grth Janus 21.33 NL
John Hancock:
Bond 14.63 15.90
Cash 1.00 NL
Grwth 7.71 8.38
Balan 7.73 8.40
Tax Ex 10.71 11.64
IPI Inco 14.10 15.24
Jhn Cap 22.71 NL
Jhn Csh 1.00 NL
Kemper Funds:
Incom 9.00 9.57
Grow 9.66 10.56
Hi Yld 9.46 10.14
Mny M 1.00 NL
Mun B 8.50 8.92
Optn 12.48 13.64
Summ 14.09 15.40
Tech 9.99 10.92
Tot Rt 10.30 11.26
Keystone Funds:
Liq Tr 1.00 NL
Cus B1 15.34 16.02
Cus B2 16.87 18.44 Dreyf 12.85 14.04 Levge 19.58 21.40 Liq As 1.00 NL Liq Asst II 1.00 NL MM Ser 1.00 NL N Nine 8.74 NL

Param M 8.52 9.31 Penn Sq 7.09 NL Penn Mu 4.93 NL Phila 9.12 9.97 Phoe Cap 10.10 11.04 Phoen Fd 9.37 10.24 Pilgrim Grp: Pilg Fd 13.51 14.57 Mag C 3.92 4.23 Mag In 7.67 8.27 Pioneer Fund: Fund 15.96 17.44 II Inc 9.56 10.45 Plan Inv 14.49 NL Pligrth 12.72 13.90 Plitrnd 10.88 11.89 Mag In 7.67
Pioneer Fund:
Fund 15.96
II Inc 9.56
Plan Inv 14.49
Pligrth 12.72
Plitrnd 10.88
Price Funds:
Grwth 11.08
Incom 9.17
N Era 16.19
N Horlz 11.75
Prime 10.00
Tx Fre 8.78
To Fund unavafi NE NE NE Pro Fund unavail Pro Inc unavail Pru SIP 11.31 12.36 Putnam Funds: Conv 12.67 13.85 Dly Dv 1.00 NL Inf Eq 13.85 15.14 Georg 12.43 13.58 Grwth 11.34 12.39

1.20 7 15 1.20 4 1.65 4 1.78 6 d 1.80 7 .60b S 1.12

Hallibt 2 15 642 99 ½
Harris 72 12 204 31 ¾
HarteHk 68 11 29 22 ¾
HartIZd 40 4 9 7 ½
HeclaM 5 354 26 ¾
Herculs 1.20 5 466 17 ¾
Heublin 1.66 81015 28 ¾
HewltPk 8.40 16 438 57 ¾
Holiday 70 6 241 15 ¾
HollyS 103 38
Homst 1.60 7 465 46 ½
Honwil 2.60 7 363 74 ¼
HospCp 60 15 375 49 ¾
HoushF 1.55 5 496 16 ¼
HoushF 1.55 5 496 16 ¼
HoushG 130 9 354 39 ½
Houdh 1.41 1237 17
HughsTl 8.84 13 486 57 ¾ 98 ½ 31 ¼ 22 7 ½ 25 ½ 17 ½ 56 ½ 15 36 ¼ 45 73 ¼ 49 15 ½ 39 16 ½ 56 ½ 56 ½

1.84 4 132 23 \$2.20 5 1048 31 ½ .95 5 910 12 ½ .40 9 304 21 ½ .1.20 4 182 20 ½ .72 8 257 21 ½ .20 19 250 31 ½ .3.32 6 238 48 .2.80 5 178 29 ½ .2.20 3 10 26 ¼ .80 12 125 19 ½ .2.20 3 10 26 ¼ .80 12 125 19 ½ .2.20 3 10 26 ¼ .80 12 125 19 ½ .2.20 3 10 26 ¼ .80 12 125 19 ½ .2.20 3 10 26 ¼ .80 12 125 19 ½ .2.20 3 10 26 ¼ .80 12 125 19 ½ .2.20 3 4 ¼ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 4 ½ .2.20 3 5 ½ .2.20 5 5 ½ 22 % 30 % 11 % 20 % 19 % 26 % 34 % 25 % 20 % 20 % NCR 2 6 347 54½ d51½
NLInd 1:21 955 40½ 40½
NLT 1:32 5 359 18½ 18
Nabisco 1:62 7 626 22½ 21½
NatCan 88 3 61 16½ 16
NatDist 2 6 126 26½ 26½ 26½
NatFG 2:54 5 9 24½ 24½
NatGyp 1:48 5 235 21 20
NtSemi 9 409 19½ 19½
NatStl 2:70 4 176 26½ 26½
Natom s1:60 6 638 41½ 39½
NevPw s2:32 7 82 22½ 21½
Newmt 1:40a 4 420 35½ 32
NiaMP 1:44 6 146 12½ 12½
NorfWn 2:20 4 154 27½ 26½
NorfWn 2:20 4 354 27½ 26½
NorfWn 2:20 4 354 27½ 26½
NorfWn 2:20 8 16 25½ 23½
NortPw 1:40 6 16 25½ 12½
NortPw 1:40 7 101 42½ 41½
NwstAprl 1:40 7 101 41½
NwstAp 20 1/4 75 1/4 7 19 1/2 30 1/4 20% + 75% -

K mart 92 7 1160
KaisrAl 1.20 3 154
KanGE 1 94 9 49
KanPLt 2.04 6
KatyInd 4 50
KatyInd 4 50
Kellogg 1.32 8 75
Kennet 10 5 900
KerrM 1.80 10 1083
KimbCl 3.20 6 81
KnigtRd 70 8 89
Kopprs 1.40 7 109
Kraft 3.20 7 405
Kroger 1.36 5 133

LTV 2 1248 11 % LearPet s.12 15 411 17 LearSg 1.04 4 84 19 4 LeeEnt 84 9 1 18 4 Lehm 1.69e 166 11 % LevitzF 1 5 600 21 % LOF 2.20a 6 73 21 Ligget 2.50 7 2882 45 4 111/4 111/4 1/4 16% 17 18% 19 - 1/4 18% 18/4 111/4 111/4 1/4 20% 21/4 + 11/4 20% 20/4 42/2 44% + 2% Cus K1 6.81 7.44
Cus K2 5.65 6.17
Cus S1 17.41 19.03
Cus S3 8.55 9.34
Cus S4 6.54 7.15
Internt 3.80 4.15
Lexington Grp.
Cp Ldr 12.39 13.63
Grow 10.06 NL
Incom 8.50 NL
Mny Mk 1.00 NL
Resh 16.12 NL
Life Ins 8.60 9.40
Liq Cap 10.00 NL
Loomis Sayles.

Loomis Sayles:
Capit 13.36 NL
Mut 13.20 NL
Lord Abbett:
Affilid 7.74 8.35
Bnd db 9.22 10.08
Csh Rsv 1.00 NL
Dev Gt 13.16 14.38
Incom 2.85 3.07
Lutheran Bro:
Fund 10.67 11/66
Incom 8.16 8.92
Mny Mk 1.00 NL
Muni 7.57 8.27
US Gov 8.63 9.43
Massachusett Co:

Massachusett Co: Freed 8.17 Indep 10.98 Mass 11.34 12.39 Incm 11.92 13.03

Mass Financi:

MIT 10.58 11.41

MIG 10.19 10.99

MID 13.44 14.49

MCD 12.72 13.71

MFD 17.84 19.23

MFB 12.74 13.74

MMB 8.16 8.57

MFH 6.68 7.20

MCM 1.00 NL

Mathers 18.00 NL

Merrill Lynch:

Basic 10.50 10.94

Equ Bd 8.93 9.30

Gvt Fd 1.00 NL

Hi Inc 8.26 8.60

Mumi 2.79 8.11

Rd Ast 1.00 NL

Hi Inc 8.26 8.60

Mumi 7.79 8.11

Rd Ast 1.00 NL

Spl Val 8.29 8.87

Mid AM 5.81 6.35

Mnymrt 1.00 NL

MUN 97 9.68 10.58

MSB Fd 14.37 NL

MONY F 9.68 10.58

MSB Fd 14.37 NL

MUN Ben 9.08 9.92

MIF Fd 7.47 8.08

MIF Gth 4.47 1.83

Mutual of Omaha:

Amer 10.31 NL

Grwth 4.05 4.40

Incom 8.47 9.21

Mny Mk 1.00 NL

Tx Fre 11.30 12.28

Mut Shr 38.41 NL

Nat Ind 13.70 NL

Nat Securities:

Balan 9.13 9.34

Bond 3.69 3.98

Lynch 11.50 12.28

Mut Shr 38.41 NL

Nat Ind 13.70 NL

Nat Securities:

Balan 9.13 9.34

Bond 3.69 3.98

Prefd 6.08 6.56

Incom 5.37 5.79

Lq Rsv 1.00 NL

Stock 8.27 8.92

Tax Ex 9.43 10.03

NELife Fund:

Equit. 17.09 18.58

Grwth 11.50 12.50

Incom 10.76 11.70

Ret Eq 16.52 17.96

Csb Mg 10.00 NL

Neuberger Berm:

Enrgy 19.19 NL

Guard 28.99 NL

| 10.00 NL | 11.00 NL | 128.99 NL | 3.91 NL | 3.23 NL | 15.54 NL | 11.58 NL | 11.58 NL | 14.38 NL | 12.52 NL | 12.52 NL | 11.58 NL | 11.54 NL | 12.52 NL | 11.54 NL | 12.52 NL | 15.49 16.93 NL | 15.49 NL | 15.49

13.36 13.20

Hi Yld 15.46 16.58 Incom 6.39 6.85 Invest 7.33 8.01 Optn 12.28 13.42 Tax Ex 19.48 20.45 Vista 14.5 15.86 Voyag 12.48 13.64 Rainbw 2.86 NL Reserve 1.00 NL Reserve 6.44 NL Safec Eqt 9.70 10.60 Safec Eqt 12.65 13.83 SLP Cap 10.76 1x.45 SLP Gth 10.43 11.10 Scudder Funds:

Am Shs 6.55 NL Mony 1.00 NL Spl Shs 13.89 NL Gentinel Group:

Stein Roe Fds: Balan 18.26 Csh Rs 1.00 Cap Op 14.85 Stock 15.17 Strat Gth 17.41

Strat Gth 17.41 NL
Survey 12.39 13.54
Tax Mgd 16.29 17.80
Tmpl W 14.00 15.30
Temp Inv 1.00 NL
Trns Cap 7.61 8.27
Trns Inv 8.58 9.33
Trav Eq unavail
Tudr Hd 7.56 NL
TwnC Gt 7.65 NL
TwnC Gt 7.65 NL
TwnC Gt 8.81 NL
USAA Gt 8.81 NL
USAA inc 10.23 NL
Unif Accu 4.81 NL
Unif Mut. 9.04 NL
Unif Mut. 9.04 NL
Unic Cash 1.00 NL
Union Svc Grp.

Broad 10.75 11.59
Nat Inv 7.10 7.65
U Cap 16.29 17.56
Un Inc 10.77 11.61
United Funds:
Accm 7.22 7.89
Bond 5.60 6.12
Cash 1.00 NL
Con Gr 10.04 10.97
Con Inc 8.91 9.74
Hi Inc 13.86 15.15
Incom 8.55 9.34
Muni 7.41 7.72
Scien 7.53 8.23
Vang 8.03 8.78
Utd Sves 5.40 NL
Value Line Fd:
Cash 1.00 NL
Fund 11.76 12.06
Incom 5.84 5.99
Lev Gt 17.89 15.27
Spl Sit 7.20 7.38
Vance Sanders:
Incom 10.99 12.01

Vance Sanders: Incom 10.99 12.01 Invest 6.93 7.57. Comm 7.23 7.90 Specl 12.48 13.64

OwenC 1.20 8 96 24
OwenIII 1.40 5 419 24

PQ

PQ

PQ

PAGE 2.66 4 195 29

PacGE 2.60 7 337 23½

PacLtg 2.24 6 88 20½

PacPw 2.04 7 273 18½

PacPw 2.04 7 273 18½

PanEP 3.48 7 580 63½

Penney 1.84 7 1031 24½

PapL 2.12 6 93 18½

Pennicy 1.84 7 1031 24½

PapL 2.12 6 93 18½

Pennicy 1.84 7 1031 24½

PapL 2.12 6 93 18½

Pensico 1.14 8 455 23½

PerkinE 7.21 3 437 39½

Pfizer 1.44 11 744 38½

Philipet 1.80 6 1553 44

Pistry 1.72 7 999 35½

Pitry B 1.60 8 113 31½

Pneumo 111 23 33½

Pneumo 111 23 33½

Prote 1 20 6 12 2½

Porte 1 20 6 12 2½

Prote 2 22 2½

Porte 2 22 7 543 20½

PSVEG 2.32 7 543 20½

PSSPL 1.64 8 125 13½

Purex 1.28 6 16 14½

QuakSO 1.40 6 282 29

QuakSO 1.40 6 282 29

QuakSO 1.40 6 282 29

QuakSO 1.40 6 282 29 29 ½ + ½ 23 ½ + ½ 20 ½ + ½ 20 ½ + ½ 21 ½ 4 ½ 24 ½ - ½ 24 ½ - ½ 23 ½ + ½ 23 ½ + ½ 23 ½ + ½ 23 ½ - ½ 23 ½ + ½ 23 ½ + ½ 23 ½ + ½ 28 ½ - ½ 28 ½ - ½ 28 ½ - ½ 28 ½ - ½ 28 ½ - ½ 28 ¼ - ½ 28 35 14 + 3 36 14 - 14 32 14 - 14 32 14 - 14 32 15 - 14 31 13 14 - 14 11 15 - 14 11 15 - 14 11 15 - 14 11 15 - 14 QuakO 1.40 6 282 29 284 284 + 4 QuakSO s.80 8 99 114 114 114 114 4

Additional listings

Corp.)

The following lists of New York and American stock exchange listings are not reported in The Reporter-Telegram's regular daily postings for the exchanges. (The list is compiled by Rauscher Pierce Securiting

Last sale Pre. close

American Stores Baker International Belco Petroleum Cabot Corp. Chromalloy American Clark Oil & Ref. Coastal States Coastal States
Elcor
First City Bancorp.
Fluor Corp.
General American General American
Heimerich & Payne
Hilton Hotels
Houston Natural Gas
Hughes Tool
Inexco
Lear Petroleum
Mary Kay
Mesa
Murphy Oil Corp.
Parker Drilling
Pennzoil
People's Gas
PepsTco.
Pioneer Corp.
Pogo Producing
Sabine Royalty
Schlumberger, Lid.
Scott & Fetzer
Smith International
Southland Corp.
Southland Royalty
Tandy Corp.
Texas Oil & Gas
Tidewater Marine 33 ½ 57 ½ 90 ½ 40 ½ 43 ½ 43 ½ 40 ½ 108 63 ½ 17 % 60 ½ 31 ½ 40 ½ 31 ½ 40 ½ 31 ¾ 40 ½ 47 47

Last sale Pre Adobe C & K Core Lab Diamond Shamrock Dorchester Rowan Co.

Over the counter

Quotations From the NASD are representative interdealer prices as of approximately 11 a.m. Interdealer markups change through the day. Prices do not include retail markups, markdown or commission. (This OTC list is compiled

24 1/4 9 % 17 % 15 1/4 6 %

by Shearson, Hayden, Stone, Inc.) 9.94 NL Anico
Artco Bell
Tom Brown Drilling
Cafeteria's Inc.
Cameron Iron Works
Communications Ind. MuShrt 4 MuLong 10:71 Wellsl* 11.01 Welltn 9.15 West IG 8.07 Wst HY 9.18 MMkt 1.00 Wndsr 9.14 Varied 4.57 WallSt G 7.02 MGF Oil
Midland SW Corp.
Moran Brothers
Noble Affiliate
Olix Industries Wein Eq 21.77 Wisc Inc 3.81 Wood Struthers: 37.42 NL 9.66 NL 10.95 NL

Texas Amer. Oil Tipperary Tucker Drilling Western Oil Shale

RCA 1.80
RLC 5.64
Ramad 12e;
Ramad 12e;
Ranco 84
Raythn 2 1
ReagStl 2a
Revlon 1.56
ReynIn s2.10
ReyMtl 2.20
RiteAid 75
Robins 40
Rockwl 2.60
Rockwl 2.60
RohrInd
Rorer 84
Rowan 10
RC Cos 1.04
RoylD 5.53e
RyderS 1b 21 % 9% 10 ½ 7% 13 70 38 % 10 % 21 % 42 % 32 % 51 11 15 % 49 % 76 % 18 %

SCM 1.30 4 106
Safewy 2.60 6 168
SJoMn 1.40 12 181
SLLSaF 2.50 6 99
StRegP 2 5 117
Sambos 104
SFeInd 2.60 7 210
SFeInd 72 42 196
SchrPlo 1.60 9 1770
Schlmb 1.32 19 873 1
ScottP 1 4 1150
ScabCL 2 20 3 745
ScarleG 52 12 733
Scars 1.36 6 1805
ShellOil 2.80 8 377
ShellT 53.271 3 21
Shrwin 75c 8 33
Signal 1 6 509
SimpPat 56 9 240
Singer ShellOil 2.80 8 377
ShellT 53.271 3 21
Shrwin 75c 8 33
Signal 1 6 509
SimpPat 56 9 240
Singer Scouth 1 6 6 12 x939
SonyCP 10c 23 2212
SCTEG 1.74 7 91
SCOUTAC 5 6 565
SOUTAC 1.54 7 562
SoNRes 1.50 9 140
SouPac 2.60 5 367
SouRy 3.68 5 39
Sperry 1.56 6 540
SouPac 2.60 5 367
SouRy 3.68 5 39
Sperry 1.56 6 540
Supar 2.60 5 367
SouRy 3.68 5 39
Sperry 1.56 6 540
Supar 2.60 5 367
SouRy 3.68 5 39
Sperry 1.56 6 540
Supar 2.60 5 367
SouRy 3.68 5 39
Sperry 1.56 6 540
Supar 2.60 5 367
SouRy 3.68 5 39
Sperry 1.56 6 540
Supar 2.60 5 367
SouRy 3.68 5 39
Sperry 1.56 6 540
Supar 2.60 5 367
SouRy 3.68 5 39
Sperry 1.56 6 540
Supar 2.60 5 367
SouRy 3.68 5 39
Sperry 1.56 6 540
Supar 2.60 5 367
SouRy 3.68 5 39
Sperry 1.56 6 540
Supar 3.60 5 9165
Stollol 2.80 8 421
Stollol 2.80 8 421
Stollol 2.80 8 421
Stollol 2.80 8 421
Supco 3.60 5 628
Sybron 1.08 7 63

52 ½ — 1 ½ 40 ½ + 1 ½ 18 ½ + 1 ½ 18 ½ + 1 ½ 16 ½ - 1 ½ 16 ½ - 1 ½ 19 ½ — 1 ½

23 23 - % 13 ½ 14 12 ½ 12 ½ - ½ 21 ½ 21 ½ + ½ 16 ½ 16 ½ + ½ 29 ½ 29 ½ - ½ 23 ½ 23 ½ 23 ½ 23 ½

36 % + 16 % + 16 % + 16 % + 16 % + 16 % + 16 % + 16 % + 18 % - 18 % - 19 % - 18 % - 19 % + 16 % - 119 % + 16 % - 111 % + 16 % + 16 % - 111 % + 16 % + 16 % - 118 % - 18 % UV

Varian 52 8 291 24 2314 2314 11 VaEPw 1.40 7 471 114 1114 114 14

Wachov 86 6 54 17% WalMrt 40 12 36 33% WalUm 1.90 5 245 27% WrnCm s 1 6 569 u42% WrnCm 1.32 11 1166 18% WshWt 2.16 8 30 19 WnAirL 40 2 443 6 % WnBnc 1.64 5 92 29% WrnAirL 1.00 2 413 6 % WnBnc 1.64 5 92 29% Weyerhr 1.30 8 332 30% Weyerhr 1.30 8 332 30% WheelF 1.40 9 139 35 % WheelF 1.40 9 139 35 % Whittak 1 6 206 20% Wickes 1.04 3 136 12% Williams 1.10 9 877 31 17½ 17½+ 32% 33%+ 27 27 — 41½ 41%+ 11 ½ 17 ½ 18 ½ 6 ½ 29 ½ 18 ½ 30 34 ½ 17 4 ½ 19 ½ 12 30 ¼ 25 ½ 25 ½ 23 ¾ WheelF 1.40 9 139 35¾,
Whirlpl 1.40 6 173 17½,
WhiteMt 2 314 4¾,
Whittak 1 6 206 20¾,
Wickes 1.04 3 136 12½,
Williams 1.10 9 877 31
WinDx 1.68 7 91 26¼,
WinDx 1.68 7 91 26¼,
Winnbgo 106 137 2½,
Wolwth 1.80 4 133 24

XYZ Xerox 2.80 8 792 53½ 52½ 52½— ZaleCp 1.08 4 13 18½ 18½ 18½ + ZenithR 60 8 346 9½ 9½ 9½—

Stock averages

15 69 Util. Stocks -1.3 -1.9 267.7 118.9 336.8 266.3 118.2 332.5 270.4 112.3 328.7 241.6 115.4 325.9 334.9 125.9 391.0 192.1 105.6 283.9 234.9 125.9 391.0 192.1 111.5 283.9 Net Change Thu. Week ago Month ago Year ago 1980 High 1980 Low 1979 High 1979 Low

Bond averages

20. 10. 10. 10. 10. Net Change 0.1 + 0.5 + 0.4 + 0.5
Thu. 51.9 71.3 82.5 96.7 77.0 Week ago 52.0 70.8 81.4 96.2 76.4 Month ago 52.0 68.8 88.7 101.4 80.5 1980 High 59.0 85.1 94.2 104.2 83.4 1980 Low 48.4 69.8 75.3 92.3 74.9 1979 High 59.0 85.1 94.2 104.2 83.4 1979 Low 48.4 85.1 76.0 104.2 76.9

Commodities

Chicago Mercanfile Eschange: Thursday
day:

Copon High
Live Seer CATTLE
46,000 lbs.; cents per lb.
Jun
44 5 5 42 4 55 44 15 44 15 6 17 - 03

Oct 67 50 47 5 6 10 6 10 6 15 - 10

Dec 67 50 47 50 6 10 6 13 6 13 - 10

Dec 67 50 47 50 6 10 6 10 6 15 - 10

Dec 67 50 47 50 6 10 6 10 6 15 - 10

Dec 67 50 47 50 6 10 6 10 6 15 - 10

Dec 67 50 6 10 6 10 6 15 - 10

Jan 67 60 67 70 70 70 70 70 70 70 70

Est sales 21,522 sales Wed 10,646

Total open interest Wed 56,542 up 3,151

FEDER CATTLE
47,000 lbs.; cents per lb.
May 67 60 67 70 72 0 74 75 - 27

Sep 67 80 68 75 67 20 67 30 - 40

Oct 67 80 67 70 72 0 74 5 - 27

Sep 67 80 68 75 67 72 0 67 30 - 40

Oct 67 80 67 70 72 0 77 20 75 57 72 - 27

Total open interest Wed 1,545

Jan 70 05 70 50 70 05 70 50 - 50

Est sales 4,744, sales Wed 1,575

Total open interest Wed 1,645, up 169

Erom Tues

Live HOGS
30,000 lbs; cents per lb.
Jun 24-75 18 5- 34 37 24 5 - 97

Jun 36,000 lbs; cents per lb.
Jun 34-75 18 5- 34 37 24 5 - 97

Jul 30,000 lbs; cents per lb.

Jul Aug Oct Dec Feb Apr Jun Jul Est, Total opens interest Wed. 24,795, up 206
from Tues.
RUSSET-BURBANK POTATOES
80,000 fbs.; cents per fb,
May 825 825 825 625 15
Nov Mar
Nov Mar
Total open interest Wed. 27, off 2 from
Tues.

40 50 44 00 54 00 54 00 55 75 55 85 55 95 40 00 54 70

Stock market loses

NEW YORK (AP) - The stock market turned downward Thursday, ending a run of five consecutive gains in a pullback led by oil and defense issues.

The decline was ascribed in part to reports that some members of the Organization of Petroleum Exporting Countries might be planning price increases. The Dow Jones average of

30 industrials, which had climbed nearly 58 points since early last week, dropped 8.27 to 808.79. **New York Stock Exchange** volume increased slightly to 32.48 million shares from

30.85 million Wednesday. The three most active NYSE issues as of the 4 p.m. close in New York were all oils - Exxon, down 1/8 at

60%; Texaco, off % at 34%, and Mobil, down % at 72%.
Standard Oil of California was down 1 at 69%; Indiana Standard lost % to 101%, and Atlantic Richfield dropped 21/2 to 891/4.

Among leading defense issues, Boeing lost % to 35% in active trading; McDonnell Douglas 1 to 28%, and

Lockheed 1 to 31%.

Gold for May delivery on the Commodity Exchange in New York fell as low as \$474.80, then rallied to \$515.40, up \$13.80 from Wednesday's last price. The dollar, meanwhile, edged upward against most currencies.

Precious metals stocks declined in early trading, but recovered to finish mixed. ASA was up 1/8 at 41 1/4 and Homestake Mining added 1/4 to 46, while Dome Mines dropped 1 to 601/2

The daily tally on the NYSE showed about four losers for every three stocks that gained ground. The exchange's composite index dropped .42 to 59.94.

Standard & Poor's index of 400 industrials gave up 1.02 to 118.52, and S&P's 500stock composite index was down .83 at 105.46.

Eastman Kodak dropped 1 to 51% after posting a 2% gain Wednesday, when the company reported betterthan-expected earnings for the first quarter.

Dataproducts led the active list at the American Stock Exchange, down 1/4 at

The Amex market value index dropped .42 to 252.95. In the over-the-counter market, the NASDAQ composite index closed at 139.68, down

Livestock

AMARILLO, Texas (AP) — Texas Panhandle and western Oklahoma feedlot
roundup. Confirmed: 10,200.
Trade fairly active in the Panhandle
area Thursday afternoon. Slaughter steers
and heifers fully steady. Feedlots reporting good interest and inquiry from most
buying sources. Sales on 6100 slaughter
steers and 4100 heifers. 50,200 Head sold for
the week to date. Note: all live cattle prices
based on net weights fob the feedlot after 4
shrink.

based on net weights fob the feedlot after 4 shrink.

Slaughter steers: good and mostly choice 2-4, 70-85 choice, 1050-1300 lb. 67.00-67.50. Mixed good and choice 2-3 1050-1300 lb. 65.50-66.75, Couple loads mixed good and choice 1100 lb. Holsteins 63.75.

Slaughter heifers: good and mostly choice 2-3 875-950 lb. 64.50-65.50, Mostly 64.50-65.00. Mixed good and choice 2-3 850-1000 lb. Including heiferettes 62.50-64.25.

Grain

KANSAS CITY, Mo. (AP) — Wheat 25 cars: 1½ lower to 12½ higher; No. 2 hard 3.96½; No. 3 3.87¾ 4.06n; No. 2 red wheat 3.72¾ 3.80n; No. 3 3.70¾ 3.79n.
Corn 6 cars: Unch to 3½ lower; No. 2 white 5.30-5.75n; No. 3 5.10-5.70n; No. 2 vellow 2.51¼ 2.70¾, No. 3 2.31¼ 2.69¾. Oats 0 cars: 3½ higher; No. 2 white 1.65½-1.76½n; No. 3 1.55½-1.75½n.
No. 2 milo 4.30-4.70n.
No. 1 soybeans 5.50-5.59½n.
Sacked bran 107.50-108.00.
Sacked shorts 107.50-108.00.
WHEAT
5,000 b minimum; dollars per bushel-

Sales Wed: 5,351. Total open interest Wed 102,285, off 795

FORT WORTH, Texas (AP) — Export wheat 4.26-4.32. Domestic mile 5.22-5.27. Export mile 5.24-5.29. Yellow corn 3.06-3.13. Oats 2.13-2.18. Export soybeans 6.04½-

Cotton

LUBBOCK, Texas (AP) — Thursday's base price cotton quotation for strict low middling 1-116 for Lubbock is 69.60 cents per pound.

Stocks in the spotlight

NEW YORK (AP) Sales, 4 p.m. price and net change of the fifteen most active New York Stock Exchange issues, trading nationally at more than \$1. Exxon

Exxon 437,900 60% - ½

Texaco Inc 432,900 34% - ¾

Mobil 406,800 72½ - ¾

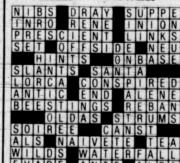
WikrHCns wi 360,800 21¾ + 1½

Am Cyan 296,400 25% - ¾

EastnAirL 295,400 7¾ + ½

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TODAY'S ANSWER



BUSINESS MIRROR Government asks share of interest

By JOHN CUNNIFF **AP Business Analyst**

NEW YORK (AP) - The Carter administration says the government is being cheated because it doesn't get its share of interest on your savings and dividends on your stocks, and it hopes to do some-And so the administration and Congress and the

banks and others are arguing their cases with facts, figures, testimony, opinions, lawyers and money, and they will let you know when they reach their But there is another constituency too, the individu-

als who would have their incomes withheld. It deserves to be considered at least; and if nothing comes of it, the individuals involved deserve an explanation.

But first, the positions of the administration and the institutions:

The administration hopes to create a withholding system for interest and dividend income, using banks, corporations and others to route directly to Washington 15 percent of payments intended for

The administration has its reasons. As Secretary G. William Miller explained: "We must ... take positive action to avoid needless loss to the Treasury

of billions of dollars due under present tax laws."
The laws, it seems, are being flouted. According to Miller, about 9 percent to 16 percent of interest and dividend income to individuals - more than \$2 billion a year - fails to show up on income tax returns.

Congress, however, might not buy the proposal, now before the House Ways and Means Committee, one reason being that those who would do the routing, such as banks, are uniformally and adamantly against it. Their "anti" arguments are many, but generally relate to the cost of bookkeeping, to be assumed by

institutions, and feelings that the plan would discourage savings and divert funds from more productive Presumably, someone will speak for the millions of individuals who would feel the pinch, but they won't

have nearly the same ability to make so professional a presentation. They may have to rely on logic. First, with the income of corporations already taxed, why should individuals have to pay taxes again on the dividends they receive from those profits? It's an old, old argument, but as relevant as

Secondly, how many people have any real income from interest on savings? Very few. Inflation has consistently deprived individuals of that type of income during the Carter years. It has cost them

In one instance, therefore, individuals are asked to pay tax on what already has been taxed. In the other, they are asked to pay taxes on an illusion — the illusion of profits, when the reality is a severe loss.

Their legitimate gripes aren't intended to offset the government's legitimate demands that it be paid everything the law declares it is entitled to. Nor is cheating on tax returns to be condoned.

Bentsen introduces bil

WASHINGTON (AP) - Sen. Lloyd Bentsen suggests that some of the Iranian assets frozen after the takeover of the American Embassy in Tehran last

fall could be used to compensate the hostages. The Texas Democrat and Sen. Sam Nunn, D-Ga., introduced a Hostage Compensation Act on Wednesday that would allow up to \$1 billion of the blocked

assets to be used as a compensation fund. The bill would use the money to provide \$200 a day from the fund for any U.S. citizen detained in Iran up

trom the fund for any U.S. citizen detained in Iran up to the time the bill becomes law. After that, each hostage or other American hiding in Iran would receive \$500 a day until his release.

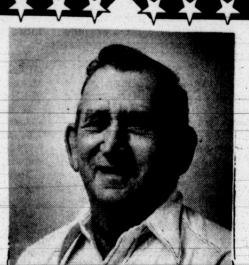
Families of U.S. servicemen killed in last week's unsuccessful military mission to Iran also would be eligible for compensation from the frozen assets.

"The Hostage Compensation Act, coupled with decreasing oil earnings, should put an increasingly effective strain on Iran's economy," Bentsen said in a statement.

The bill is designed to increase compensation after it is signed into law, thereby sending the Iranians a message that any further delay in release of the hostages hurts them even more," the senator



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