# The Midland Reporter-Telegram

### **METRO EDITION**

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THURSDAY, JUNE 28, 1979 6 SECTIONS, 52 PAGES

# Midland College receives donation of \$750,000

A contribution of \$750,000 has been made by Helon Y. Allison of Midland to Midland College for establishment of the James N. and Helon Y. Allison Endowment Fund.

Proceeds from the endowment gift are for the establishment of a professorial chair, which is to be designated The Allison Chair of Journalism.

THE MIDLAND REPORTER-TELEGRAM, THUR.,

JUNE 28

THE MIDLAND

REPORTER-TELEGRAM,

"This is a most exciting gift for me to accept on behalf of Midland College," said college President Dr. Al G. Langford.

"It offers a most unique opportunity to attract a distinguished journalist-educator to help develop and enhance an outstanding journalism program at a comprehensive community college.

"We shall set out immediately to seek outstanding applicants for this position," Langford added. "With such an endowment, we should be able to attract a qualified person able to teach and write and with a widespread reputation.'

The gift was made by Mrs. Allison, widow of James N. Allison Sr., longtime publisher of The Midland Re porter-Telegram and the Plainview Daily Herald.

"Journalism was always the main business force for my husband and myself," Mrs. Allison said. "It is hoped that establishment of this journalism chair at Midland College will encourage some young people to seek careers in this field, will provide outstanding training and personal example through the holder of the chair and might, in some manner, encourage the continuation of the tradition of freedom of the press with its attendant responsibilities to the public it serves.

The contribution was to be officially. accepted later today by the Midland College Board of Trustees during their regular meeting.

"The Allisons have been a vital force in this community for many years, always supporting the needy and worthy causes of Midland and the Permian Basin," noted Jack Huff, president of the Midland College Board of Trustees.

'Their influence, encouragement and constant backing were particularly helpful during the formative years of Midland College. We are most grateful and will try to measure up to their trust.

Under terms of the gift, Midland College will select a professor to hold the Allison Chair of Journalism who has credentials that are regionally recognized, would be a leader in attracting and developing men and women who will be the journalists of tomorrow, will devote a reasonable portion of his time each year to teaching at Midland College, has an established reputation in teaching or writing and has a reasonable period for high-level contribution remaining in his professional career.

The agreement also specifies that the professor appointed to the Allison Chair of Journalism will be a member of the Midland College faculty, subject to all benefits and regulations of

(See HELON ALLISON, Page 2A)



Helon Y. Allison today signs a check for \$750,000 while Jack Huff, president of the Midland College board of trustees, looks on. The donation to the

college will establish for the Allison Chair of Journalism at the college. (Staff Photo by Bruce Partain)

# **OPEC's price increase** biggest in five years

GENEVA, Switzerland (AP) - The OPEC oil cartel announced its biggest price increase in five years today, raising crude oil prices to between \$18 and \$23.50 a barrel. The boost is expected to add four cents a gallon to the cost of gasoline and heating oil in the United States.

The 13 nations of the Organization of Petroleum Exporting Countries

1 and are to last until the end of the vear

Saudi Arabia, which had held out for a low price, Qatar and the United Arab Emirates will be the only countries actually charging \$18 a barrel, Saudi Oil Minister Ahmed Zaki Yamani told a news conference.

Yamani, who described it as a "a slightly confusing system " said most other OPEC nations would charge between \$21 and \$22 a barrel. Observers said such nations as Nigeria, Algeria and Libya, which produce OPEC's best oil, would probably set their price at the \$23.50 ceiling. How long the \$23.50 ceiling lasts will depend on whether the industrialized nations cut consumption, Yamani said. Saudi Arabia is OPEC's biggest

that comes from OPEC countries. Saudi Arabia, the UAE and Qatar account for about one-third of OPEC's exports to the United xstates. Nigeria. Venezuela and Indonesia are other big sources of U.S. oil.

Because of the lag in the transportation system, American consumers, are not expected to feel the direct

# Diesel fuel reallocation

agreed on a multi-level pricing system. The base price was raised to \$18 from \$14.55 a barrel, a hike of 24 percent. But members can add surcharges of as much as \$2 a barrel as market conditions permit, for increases of up to 37 percent.

On top of that, the maximum price was set at \$23.50 per barrel, allowing for the usual differentials for higherquality oil. The highest price currently is \$21.31 for high-grade Libyan oil.

The benchmark pice of \$18 is for the tpe of oil known as Arabian ligh crude. The new prices take effect July

Nations conference on the problem.

producer, accounting for 28 percent of the cartel's oil last year. The United States imports about

half the oil it uses, and 70 percent of

U.S. to admit refugees

Part of Tokyo summit agreement

effects of the new boosts until late summer.

Economists say the higher OPEC prices will worsen U.S. inflation, heighten the possibility of a serious recession and, in the words of one, make recent increases in fuel oil, utility and gasoline prices "seem

quite modest" in comparison. What it means is a terribly painful additional twist on the inflation screw," President Carter's chief inflation fighter, Alfred Kahn, said of

(See OPEC, Page 2A)

# won't hurt farmers here

#### By BILL MODISETT Staff Writer

President Carter's decision to end farmers' priority status on diesel fuel

will not immediately effect agriculture in this area, Midland area farmer said this week. Farmers also indicated that diesel

fuel supplies for agriculture locally are adequate.

Late last week, President Carter decided to remove farmers from the priority status for diesel as a means of helping ease the situation for striking independent truckers.

Midland County Agent Charles Green said he knew of no Midland County farmer who ever had to use his priority status to obtain fuel.

Green said he has been monitoring the local situation weekly, and farmers in the county have never been that short of fuel.

'We haven't felt the real effect of it that other areas have," Green noted. Most Midland County farmers are now through the "crunch" period for fuel.

"Our next big demand for diesel will be this fall - October, Novem-ber; in the harvest season," Green said

Vernon Chandler, a Midland County farmer, said, "We've had plenty of diesel here," but, he noted, he doesn't

know what the future will bring. He isn't worried about the future, Chandler said. "I just feel like we'll have plenty (of diesel).

Another Midland farmer, Russell Jones, said, "I don't know of any shortages locally at the present time

"I don't see any problem right now," said Jones. He noted, however, that ending farmers' priority status for diesel will have an adverse effect on farmers in other areas of the nation.

Jones also said the diesel situation at harvest time will be "anybody's guess

"I haven't felt any personal effect on it," said farmer Roy Graham. He "I'm in sympathy with their said he believes the priority status plight," noted Jones. He said neither change is "just going to move us down on the priority list a little.

All the farmers contacted expressed sympathy with the plight of the nation's striking independent crops to market. truckers.

Those truckers have been on strike

ability of diesel fuel, the 55 mph speed limit and load restrictions.

"I think they've (truckers) got several unfair things working for them. and I sympathize with them because their expenses for diesel, trucks and everything else has gone up," commented Chandler.

He said farmers and independent truckers have much in common because both are independent businessmen and neither has control over prices nor profits.

The farmers also noted that truckers haul equipment and parts which farmers need, and then haul farmers' crops to market.

group will benefit if farmers cannot get the diesel fuel necessary to plant or harvest crops or if truckers can't get the fuel to haul the harvested

'It's just a never-ending circle that comes back to square one," Jones

The action on refugees was the first concrete result of the seven-nation meeting that was pictured as moving toward a compromise on its No. 1 agenda item, energy. American officials, who asked not to be identified, estimated the additional influx of refugees would cost \$150 million beyond the current outlays of \$250 million.

In addition to the U.S. action, the other summit participants not only called for a U.N. conference on refugees, but also pledged to set aside more money for relief and resettlement efforts and admit more refugees.

TOKYO (AP) - President Carter announced today the

United States will admit 14,000 Indochinese refugees a

month - double the current level - as he and other

economic summit particpants called for an urgent United

'This is basically what we sought," one U.S. official said.

Carter said in a statement, "We can and will work together to find homes and jobs for Indochinese refugees."

in Geneva during the third week in July. They said they hoped that the increased number of refugees could reach the United States by next month.

U.S. sources said the U.N. meeting would be convened

The exact timing is uncertain, but Carter said he was making a one-year commitment.

U.S. sources said an administration emissary met with Vietnamese representatives in New York City at Carter's direction before the president flew to Tokyo last week-

They said they hoped Vietnam, which is expelling tens of thousands of "boat people," would participate in the conference.

Japanese chief cabinet secretary Rokusuke Tanaka told news conference that specifics "would probably be decided in the course of the international conference ... the leaders did not go into specifics."

Most of today's summit talks focussed on energy, with the aim of restraining oil imports by the seven nations represented here - the United States, Japan, France, Britain, Germany, Canada and Italy.



William C. Thomas, right, publisher of The Reporter-Telegram, acknowledges the newspaper's support of the Palmer Drug Abuse Program for Midland by presenting a check to Giffert Alstrin, general chairman of the PDAP organizational board. Thomas also serves on the PDAP's advisory board. (Staff Photo)

Fund drive under way for drug abuse program

#### By PATSY GORDON Staff Writer

The Palmer Drug Abuse Program is closer to reality for Midland because of a fund-raising campaign now under way in the city, with \$16,-000 in pledges already in toward the goal of \$50,000, said Giffert Alstrin, general chairman of PDAP's organizational board.

PDAP is a treatment program in the field of drug and alcohol rehabilitation for teenagers and young people, begun in 1971 by Bob Meehan' of Houston, a former user of marijuana, heroin and cocaine and an alcoholic.

The program presently is operating successfully in 15 cities, including San Angelo, Houston and Dallas, and has helped more than 21,000 persons since its inception, Meehan said. Odessa also is attempting to gain the services of PDAP.

The \$50,000 goal, Midland's budget for the first year, is earmarked for initial operating expenses, including the training of four counselors and their total salaries for a year. Persons wishing to assist with

13 1

levels of contributions to consider.

cate gift; \$1,000, a sponsor; \$2,500, a benefactor, and \$5,000, a patron. All contributions are tax deductible, and \$350 supports one individual for one

cility when he decided there should be a way for young people to keep from going through all of the misery he said he went through with the prob-

"In the last few years, drug abuse has become a world-wide problem," Meehan said. "It is a plague no longer contained in low socio-economic areas, but has found its popularity in affluent areas, where funds for the purchase of narcotics are easily

available. "Due to the nature of mind-chang-

(See FUNDS, Page 2A)

in opposition to the price and avail- said. Gasoline in Ector County pushes past \$1 per gallon

ODESSA - Gasoline has exceeded \$1 a gallon at two Ector County service stations.

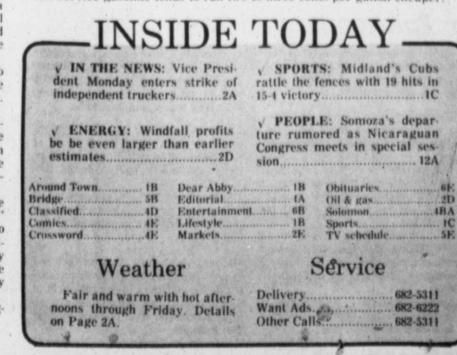
Mars Service Station, 3722 Andrews Highway; raised the price of its gasoline from 99.9 cents per gallon across the board Tuesday morning. The new prices place the cost of gasoline at the station at \$1.058 per gallon for regular, \$1.118 for unleaded and \$1.138 for premium.

Another station at Notrees, west of Odessa, reportedly was charging \$1 per gallon Thursday morning for gasoline.

Deanna Barnhart, operator of the Mars station, said some customers had driven up, looked at the price and left without getting gas.

Meanwhile, one of the highest going rates for gasoline at service stations in Midland is 83.9 per gallon for regular and 87.9 for unleaded - full service

Self-service gasoline tends to run two to three cents per gallon cheaper.



PDAP coming to Midland have five

Donations of from \$25 to \$100 constitutes a friend, while \$350 is an advo-

year in PDAP. Checks can be made payable to PDAP-Midland, C/O Western State Bank, Giffert Alstrin, trustee, P.O.

Box 4147, 79701. Meehan started the first PDAP fa-

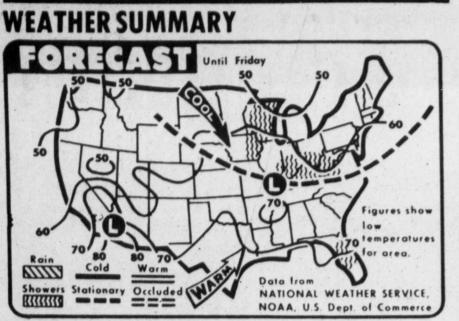
lems of drug and alcohol abuse.



PAGE 2A

THE MIDLAND REPORTER-TELEGRAM, THUR., JUNE 28, 1979

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Warm, sunny weather is forecast until Friday morning for most of the nation. Cool weather is expected for the Dakotas and Minnesota, while showers are predicted from the Midwest to the upper Great Lakes. (AP Laserphoto Map)



Today's satellite cloud picture, recorded at 4 a.m., shows an area of showers and thunderstorms stretching from the Dakota-Minnesota area southward into Oklahoma and Arkansas. Cloudiness, with accompanying showers, is in evidence from New England westward into Iowa and is associated with a slow-moving cold front. (AP Laserphoto)

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The weather elsewhere

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#### Midland statistics

#### WEATHER FORECAST

	with hot afternoons through Friday.
	upper 60s, high Friday in the upper
sos. Southerly wind	is 10 to 15 mph today and tonight

NATIONAL WEATHE Yesterday's High Overnight Low	- Landress as operations in the second	94 degrees
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# OPEC sets big increase

#### (Continued from Page 1A)

the OPEC increase in Washington. "Perhaps even worse, it will push all the economies in the direction of recession .... The only real solution has got to be curbing our purchases of

Energy Secretary James Schlesinger said Wednesday that a boost to \$20 a barrel would mean a U.S. bill for imported oil next year of \$65 billion to \$70 billion. The United States spent \$42 billion on imported oil in 1978 and \$5 billion in 1972.

At their Tokyo summit, Carter and the leaders of six other major industrialized nations are trying to set specific oil-import ceilings for their countries for the rest of this year and all of 1980, American officials said.

The agreement was worked out late Wednesday night, prolonging the meeting into a third day, after moderate and radical members "narrowed the gap gradually until they got where they are," said Cyrus Ebrahimzadeh of the Iranian delegation.

Libya, Iran and Iraq had demanded that the price of OPEC's benchmark crude oil be raised to between \$23 to \$27 per 42-gallon barrel from \$14.55.

The increases in the base price are the largest since 1974, when prices quadrupled during the Arab oil embargo. Analysts estimate that retailprices of gasoline and heating oil in the Unite States rise a penny per gallon for each 5 per cent rise in the base price of crude oil. But because the surcharges in the past three months have raised the average price of OPEC oil to \$17, experts say the rise at the gas pump and on heating bills will work out to about 4 cents a gallon.

The OPEC oil ministers will meet again in Caracas, Venezuela, in December. But delegates would not rule out the possibility of another meeting before that if market conditions changed.

The price structure approved by **OPEC** represents a little something for each of the cartel's 13 members. Saudi Arabia got the \$18 price it wanted, but had to give some ground to more radical members.

In doing so, however, the Saudis did not, as some experts had predicted. make any immediate change in theirproduction policy. There had been speculation before the meeting that Saudi Arabia would raise its production, alleviating the world oil shortage and undermining higher OPEC prices, if it felt the price decided by the cartel was too high.



brace on to the roof of the Midland College Tennis which should be completed in four months, is Center, as work on the facility resumed. The located on the northeast portion of the campus, college hired a second contractor for the project near the tennis courts. (Staff Photo by Richard after the first walked off the job last month. Work Mason) on the roof and on the inside partitions will have to

Construction workers Tuesday slide a metal be redone, college officials said. The structure,

# MC's first-class tennis center delayed by first-order problems

#### By RICHARD MASON Staff Writer

Randy Martin, where are you?

Midland College officials would be happier today if they knew the answer to that question.

Martin, representing R.L. Martin Construction Co., was awarded a \$70,000 contract to build the Midland Tennis Center on the college campus several months ago.

But last month, according to college officials, Martin walked off the job and disappeared. No one has seen him since.

Of course, the college will get its tennis center, but it may be four months late and cost taxpayers an additional \$20,000.

According to Midland College President Al Langford, the center will consist of a single-story enclosed structure with a concession, restrooms and a small pro shop to sell items such as tennis balls.

"It will be a first-class facility," Langford said. The first-class facility has experienced some first-

order problems. For one, the structure does not conform to architec-

tural specifications, and sections of the roof and some of the inside partitions will have to be removed and redone, Langford said

Metal bracing will be added to the roof for additional support

A little more than a week ago, the college hired HBF Construction Co., a local firm, to finish the project, Langford said.

asked to correct some structural deficiencies in the building before he left. Babb said Martin was aware of the deficiencies and

said he would correct them.

Attempts to contact Martin were unsuccessful. According to various sources, Martin was "in the great

Northwest. Babb said it took almost a month just to discover that the contractor had left the job.

Extra costs on the project, designed by Preston Geren and Associates of Fort Worth, include a \$10,000 fee for HBF Construction, which has accepted the job on a cost-plus basis, and "\$8,000-\$10,000" in additional repairs on the facility, Langford said.

While Midland College is a taxing entity, most of the funds for the tennis center were provided by Midland College Foundation, a private, non-profit corporation that raises money for the school, Langford said.

Langford said that Martin "came with recommendations that he could do the job.

R.L. Martin Construction Co. was formed for the Midland College project, Babb said.

No one knew the location of other work Martin had done in the city, however.

Additional bids were not requested on the project. Langford said that bids need only be requested one time

Jim Allison, employed with the state accounting division of the Texas Attorney General's office in Austin, said that bids can be foregone if the second firm is hired

to fulfill the terms of the first firm's contract. Construction on the tennis complex at Midland College SECTIC



WASHINGTO fall to protest skyrocketed to

'Unless cons able to deal wi advocate Ralp senior citizen g The coalition launched what

grassroots prot

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#### Texas thermometer

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Alice		
Amarillo		
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Childress		
College Station		
Corpus Christi		
Cotulla		
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Del Rio		
El Paso		
Furt Worth		
Galveston		
Houston		
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Longview		
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Lufkin		
McAllen		
Midland		
Mineral Wells		
Palacios		
San Angelo		
San Antonio		
Shreveport,La		
Stephenville		
Texarkana		
Tyler		
Victoria		
Waco		
Wichita Falls		
Wink		

#### Texas area forecasts

West Texas: Partly cloudy north and fair south hrough Friday. Widely scattered thunderstorms mainly Panhandle and north portion through tonight and Fri-lay. Highs 90 to 105. Lows 56 to 74.

North Texas: Partly cloudy and warm through Fri-day. Fair tonight. Highs 90 to 98. Lows 68 to 74.

South Texas: Continued partly cloudy through Friday Highs in the 90s except near 100 southwest. Lows in the

Port Arthur to Port O'Connor: Southeast winds less than 10 knots through Friday. Seas less than 3 feet. Isolated showers.

Port O'Connor to Brownsville: Southeast winds less than 10 knots through tonight, increasing to 10 to 13 knots Friday. Seas less than 3 feet. Isolated showers.

# Weather forecast remains fair, hot

Something new and unusual in the way of weather is not in the forecast for the Permian Basin Friday, according to the weatherman.

Fair skies and and a hot afternoon is the weather word from the National Weather Service at Midland Regional Airport.

Area weather watchers reported fair skies and a cool morning today. The low tonight is expected to be in

the upper 60s and the high Friday in the upper 90s.

High Wednesday was 94 degrees and the overnight low was 65 degrees, according to the National Weather Service.

Record high for today is 101 degrees set in 1945 and the record overnight low is 50 degrees set in 1973.

edy edy of m elr edy clr clr edy 65 edy edy Extended forecasts blockades. Saturday Through Monday

West Texas: Clear to partly cloudy. Continued hot afternoons. Isolated afternoon and nightlime thunder-storms southwestern mountains. Highs mainly in the 90s except to near 108 extreme southwest. Lows in the 90s to middle 70s except in the 50s southwestern mountains.

North Texas: Clear to partly cloudy with widely scattered afternoon and evening thunderstorms. Contin-ued hot and humid. daytime high temperatures ranging from the mid 90s southeast to near 102 northwest. Night time low temperatures in the mid 70s.

South Texas: Widely scattered mainly afternoon and evening thundershowers Saturday and Sunday and over southeast Texas Monday. Otherwise partly cloudy and warm. High temperatures near 80 along the coast to near 100 along the Rio Grande, Lows in the 70s.

#### Border states forecasts

Oklahoma: Fair to partly cloudy and warm. Widely scattered showers and thunderstorms mainly north through tonight. Highs mostly in the 90s. Lows upper 60s to mid 70s.

New Mexico: Continued fair and very warm. Isolated hundershowers mainly in the mountains. Highs mostly in the 80s mountains ad 85 to 105 at lower elevations. Lows upper 30s and 40s mountains to the 50s and 60s at the lower elevations.

Louisiana: Partly cloudy. Widely scattered thunder showers south portion. Highs near 90. Lows in the uppe 60s to near 70.

# for Permian Basin through Friday

Elsewhere, widely scattered thunderstorms were forecast today for the Texas Panhandle, but most of Texas was to have clear to partly cloudy skies and warm temperatures.

Highs were to be mostly in the 90s except for the Big Bend area of Southwest Texas where readings were expected to reach near 105.

Skies were mostly clear early today with some fog and low, cloudiness reported along the coast and in the Hill Country.

Early morning temperatures ranged from the 50s in the mountains of Southwest Texas to the upper 70s in South Texas. Extremes ranged from 57 at Marfa and 66 at Dalhart to 79 at San Antonio.

Yamani did say, however, that Saudi Arabia plans to bring maximum capacity over several years to 14 million barrels a day from about 10.5 million barrels daily at present. The Saudi minister apparently had been backing a lower price out of fear that a massive increase would seriously damage the world economy. But he said a worldwide recession is still in the offing unless energy consumption is cut.

HBF agreed to finish the job - estimated at 20 percent complete - for \$75,000, associate architect Bill Babb said

Company employees were busy this week dismantling much of the work Martin's crew had completed.

With the loss to taxpayers or the college's private foundation expected to approach \$20,000, college officials said they are considering suing Martin - but only if they can determine where he is, Langford said.

"We are looking at it (a law suit) and seeing what the ramifications are," Langford said.

According to the college president, Martin had been

part of a joint agreement with the city of Midland. Both entities contributed funds to construct the 12 tennis courts in the northeast portion of the campus. The city has agreed to install lighting for the courts.

Wayne Kohout, director for the city's parks and recreation department said that lighting for four courts is in this year's budget and that additional funds are being requested for the courts next year.

'We're in the budget stage right now," he said.

When finished, the facility will be open to the public whenever Midland College is not conducting physical education classes.

### Mondale asks truckers to return to work

#### By The Associated Press

As Vice President Walter Mondale asked independent truckers to "get the country moving again," striking drivers vowed to stop Alabama fuel deliveries and North Carolina's governor alerted the National Guard to. protect fuel terminals from further

Truckers in Iowa and Tennessee began returning to work Wednesday as Maine drivers camped out at a National Guard Armory in Augusta to await Gov. Joseph Brennan's return from a meeting in Canada.

There were renewed incidents of violence, with firebombs and sniper shootings aimed at trucks on te road. Thousands of nails were dumped Wednesday on Interstate 5, one of California's busiest truck routes, but they were quickly cleaned up and tire damage was reported to be minimal. Food stocks generally remained adequate at supermarkets in the Midwest and East, but grocers predicted higher prices and shortages within days. Some meat and poultry wholesalers in New York closed early due to

reduced supplies. Independent drivers have been on strike for three weeks in protest of high diesel fuel prices, the 55 mph speed limit and weight limits that vary from state to state.

Mondale, warning that the strike would soon disrupt the nation's economy, promised safe passage for drivers who wanted to return to work.

"The action by some truckers is putting jobs in jeopardy and threatening food shortages and the economy in general at a moment when we can least afford it," he said.

Presidential assistant Jack Watson said the federal government was working with state officials to arrange "safe corridors of movement on major arteries." However, he said, the use of federal troops would be "an absolutely last resort.

While a lack of trucks has forced some farmers to plow rotting crops back into the ground, targets in the often-violent shutdown primarily have been fuel terminals. North Carolina Gov. Jim Hunt put the National Guard on alert Wednesday to protect terminals.

Much of the truckers' peaceful leadership has been repudiated and threats of violence to life and property have increased at petroleum terminals in Greensboro and Charlotte," he 128

said. "They are threatening the safety and welfare of the people of North Carolina, which it is my sworn duty to protect

Bob Perry, one of seven drivers arrested earlier in the day for allegedly blocking a truck leaving the Charlotte terminal, called Hunt's action "totally irresponsible."

Asked if he thought the presence of guardsmen could lead to violence, he said, "That's what I'm afraid of. Any-

time you get this large a group doing something like this to try to keep from starving, it's more or less like pouring gasoline on the fire."

In Illinois, 50 National Guardsmen were ordered to patrol two truck routes where violence has flared. Two Illinois men were arrested Wednesday and charged with armed violence for three sniping incidents in which one trucker was injured by flying glass

The Independent Truckers Association of Alabama voted Wednesday to resume picketing at gasoline and diesel fuel terminals.

"We're intending to stop all diesel and gasoline deliveries in Alabama except for emergency use," said ITAA President David Hammonds. Word of th pledge touched off panic gasoline buying in Huntsville, where lines had dwindled since the weekend.

### Funds sought for drug program

(Continued from Page 1A)

ing chemicals, adolescents are the most vulnerable target for drug abuse. The reason for this is that adolescence is a time to deal with new and often uncomfortable feelings," he said.

Mind-changing chemicals change the way one feels, and the method for dealing with these feelings in adolescence is to become more and more dependent on chemicals instead of following the natural path of emotion-

al growth to maturity, Meehan said. 'We rapidly are approaching a day when our country will be populated and managed by emotional cripples,

Meehan said. The Palmer Drug Abuse Program is offering a solution to the problem through a community plan for fo-

cusing on each individual involved.

### Helon Y. Allison establishes chair of journalism at MC

#### (Continued from Page 1A)

the college.

Trustees of Midland College may appoint a visiting professor to fill the position, in order to evaluate the person. Should the person holding the appointment leave or retire, benefits of the chair will cease to go to him

years. At the end of this period, the trustees will evaluate the endowment and determine whether it should continue in its original form. If, in their opinion, the chair should not continue, funds from the endowment could be five basic actions, expressed in 12 steps, on the part of the participant. They are: staying sober or undrugged for 30 days, admission and definition of the problem, confession of wrongs, making amends and helping others.

PDAP also extends help through a parents group because of its belief that drug abuse is a family affair.

The program handles two groups teen-agers between 13 and 16 and another one for young people between the ages of 17 and 25. But no one is turned away from the free treatment center, to be located in a local church, because of age, Meehan said.

The program has been so successful in Houston that the city's mayor has proclaimed a Bob Meehan Day, said

The school systems, Alstrin said, also can be influential in cutting drug The program's technique involves abuse among teenagers. Meehan has

used for needs of the journalism de-

partment, the fine arts department or

school systems cooperated with PDAP, the drug usage dropped from 90 to 50 percent. Alstrin reported that the 1977 bud-

been quoted as saying, "When the

get of PDAP in Dallas was \$177,000, and 25 percent of that amount was raised by parents and children in the program.

The chairman reiterated his staunch belief that Midland desperately needs PDAP by saying, "There are a lot of lost souls out there that need to be pulled back into the fold."

Listed among the contributors to date are The Midland Reporter-Telegram, Mr. and Mrs. Ronald A. Britton, Mr. and Mrs. Dan Black, Frank L. Houghton, Dr. Martha Madsen, Mr. and Mrs. Gordon Marcum II, Mrs. Edwin F. Alstrin, Mr. and Mrs. Giffert Alstrin and the Rev. Sam Hulsey

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1-Yr	6-Mos.	1-Mo.	
\$49.20	\$24.60	\$4:90	
\$36.00	\$18.00	\$3.00	
\$36.00	\$18.00	\$3.00	
TSIDE TEX	AS		
1-7	r. 6-Mos	. 1Mo.	
\$52.20	\$26.10	\$4.35	
\$39.00	\$19.50	@\$3.25	
\$39.00	\$19.50	\$3.25	
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	\$37.50 \$27.60 \$22.20 IN TEXAS 1-Yr \$49.20 \$36.00 \$36.00 \$35.00 TSIDE TEX \$52.20 \$39.00 \$39.00 \$39.00	\$37.50 \$19.00 \$27.60 \$13.80 \$22.20 \$11.10 IN TEXAS 1-Yr. 6-Mos. \$36.00 \$18.00 TSIDE TEXAS 1-Yr. 6-Mos \$36.00 \$18.00 TSIDE TEXAS 1-Yr. 6-Mos \$52.20 \$28.10 \$39.00 \$19.50 \$39.00 \$19.50 rnished upon reque	\$27.60 \$13.80 \$2.30 \$22.20 \$11.10 \$1.85 IN TEXAS 1-Yr. 6-Mos. 1-Mo. 349.20 \$24.60 \$4.70 \$36.60 \$18.00 \$3.00 \$36.00 \$18.00 \$3.00 TSIDE TEXAS 1-Yr. 6-Mos. 1Mo. \$52.20 \$28.10 \$4.35 \$39.00 \$19.50 \$8.35

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division, and H.A. Tuck, public rela-

The endowment is for a period of 25

for any other purpose the college deems necessary. Appointed to serve as a screening

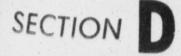
tions director.

- From The Midland Reporter-Telegram, William C. Thomas, president and publisher; William H. "Bill" Collyns, editor, and James Servatius, executive managing editor.

#### committee for applicants are: - From Midland College, Dr. Don Hunt, vice president for academic affairs; Dr. Jack Schneider, chair-

man of the communications studies

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## The Midland Reporter-Telegram

THURSDAY, JUNE 28, 1979

**GENERAL NEWS** 

**OIL NEWS/CLASSIFIED** 

PAGE 1D

### Consumers urged to strike to protest inaction in fight against inflation

WASHINGTON (AP) - Consumers are being urged to strike for one day this fall to protest the government's failure to dampen inflation, which has skyrocketed to an annual rate of 13.4 percent.

Unless consumers stand up in an organized manner...they will never be able to deal with the deterioriating and fast crumbling" economy, consumer advocate Ralph Nader told a coalition of 70 consumer, labor, religious and senior citizen groups here Wednesday.

The coalition - Consumers Opposed to Inflation in the Necessities launched what its leaders hope will be a series of teach-ins reminiscent of the grassroots protest of U.S. involvement in Vietnam.

The group, calling itself COIN, unveiled a 100-page anti-inflation program, highlighted by immediate calls to reimpose oil price controls, place a clamp on health care costs, subsidize consumers' food bills and lower mortgage rates.

All but the health-care proposal came under strong criticism from Alfred Kahn, the Carter administration's chief inflation fighter, who participated in one of the many sessions during the day-long teach-in.

While applauding many of the coalition's long-term proposals - including efforts to expand and diversify the nation's energy supply and to deregulate the trucking industry - Kahn said controlling oil prices is "pretending" about its real cost.

Such a move back to energy price controls, he said, would discourage conservation and intensify demand for the fast-diminishing product. And that, he said, would only feed inflation.

Similarly, Kahn said subsidizing food and cutting mortgage rates would increase demand and cause prices to rise even more if the supply of foodstuffs and housing can't be increased fast enough.

COIN is focusing its campaign on the acute impact inflation has on necessities - energy, food, housing and health care. Those areas comprise two-thirds of an average family's budget and have increased at more than double the rate of all other goods and services this year.



PAGE 2D

# **Basin** counties get wildcat sites

Mapco Production Co. of Tulsa, Okla., No. 1-3 Johnson is a new 12,000foot wildcat in Terry County, six miles southeast of Meadow.

Drillsite is 1,980 feet from north and d750 feet from east lines of section 3. block 4-A, EL&RR survey Ground elevtion is 3,277 feet.

The drillsite is one and seveneighths miles northwest of the depleted Meadow (Mississippian oil) pool and 7/8 mile southwest of a 10,055-foot dry hole.

#### **DAWSON AREA**

Andover oil Co. of Tulsa, Okla., spotted location for a 7,500-foot project in the Snowden (Spraberry oil) and Lamesa, East (Spraberry oil) area of Dawson County.

It is No. 1-40-C Carrie S. Dean Estate, 1,980 feet from south and east lines of section 40, block 1, J. Poitevent survey and 14 miles east of Lamesa

It is 1/2 mile west of the Lamesa, East pool and separated from it by a 7.273-foot dry hole. It also is 1/2 mile south of the Snowden pool production

#### UPTON PROJECT

Joy Petroleum Corp. of Midland will dig No. 1-33 University one-half mile west of a well in the Flatrock (Spraberry sand oil) pool in Southeast Upton County, seven miles east of Rankin.

Drillsite is 467 feet from north and 2,229 feet from west lines of section 33, block 3; University Lands survey. The contract depth is 7,600 feet.

#### STERLING OUTPOST

Dorchester Exploration, Inc., operating from Midland, announced location for an 8,000-foot project one and seven-eighths miles northeast of the W.A.M. (Montoya oil) pool of Sterling County and Mesa Petroleum Co. of Midland staked an 8,800-foot project 1/2 mile southwest of the Sterling City (Fusselman) pool opener.

The Dorchester test is No. 1-17 Terry, 6.8 miles southwest of Sterling City and 1,500 feet from north and west lines of section 17, block T, T&P survey. The pool has only one well.

Mesa will dig No. 2-5 Cole in the Sterling City (Fusselman) area 5.5 miles southwest of Sterling City. It is 1,250 feet from south and 660 feet from east lines of section 5, block T, T&P survey

#### SUTTON PROJECT

HNG Oil Co. of Midland has announced plans to drill No. 4-34 Mayfield two and one-quarter miles northwest outof the four-well Sawyer, (Strawn, North gas) area in Sutton County, 10 miles west of Ozona.

Llocation is 1,033 feet from north and 1,083 feet from west lines of secock D. GC&SF survey

Contracted depth is 9,000 feet.

#### **IRION AREA**

Fortune Drilling Co., Inc., of San Angelo has filed application to drill. the No. 2-1149 Murphy as a north and west stepout to the seven-well Cal (Canyon oil) field of Irion County.

The well is approximately 1,500 feet east of the opener of the two-well Kingsley (Canyon and depleted Ellenburger oil) field and is 1,773 feet from north and 651 feet from east lines of section 1149, TCRR survey, nine miles southwest of Mertzon.

The Kingsley field produces at 6,942 feet and the Cal field at 6,997 feet. Contracted depth is 7,300 feet.

Union Texas Petroleum Corp. of Midland, has extended the Rock Pen (Canyon oil) field of Irion County 3%-mile northwest with the completion of its No. 2-45 Skelly-Sugg, six miles west of Mertzon.

The new well finaled on the pump for 67 barrels of 40-gravity oil and seven barrels of water, with a gas-oil ratio of 1.716-1.

Production was through perforations from 7,148 to 7,207 feet, which had been acidized with 4,000 gallons and fractured with 55,500 gallons and 56,000 pounds sand.

Location is 660 feet from south and 1,980 feet from west lines of section 45, block 1, H&TC survey.

Transcontinental Oil Corp. of San Angelo, has completed its No. 1 Phillips as a 3/4-mile east-southeast extension to the Irion, West (Canyon oil) field of Irion County

It was drilled to 7,800 feet, with 4.5-inch casing set at 6,900 feet, the plugged back depth.

The well finaled to pump 35 barrels of 40.2-gravity oil and 20 barrels of water, through perforations from 6,-469 to 6,533 feet. Gas-oil ratio is 1,300-

The producing zone was acidized with 1,000 gallons and fractured with 60,000 gallons and 75,000 pounds sand.

Location is 467 feet from north and east lines of section 3, Gonzales County School Lands survey, four miles south of Mertzon

#### CHAVES PRODUCER

Stevens Oil Co. of Roswell, N.M., has completed an undesignated San Andres oil producer seven-eighths mile northeast of the Twin Lakes. (San Andres) field of Chaves County, seven miles south of Elkins.

The No. 1-K O'Brien was completed flowin for 96 barrels of oil, gravity not reported, plus one barrel of water, through perforations 1,635 to 1,680 feet and a 14/64-inch choke.

The pay section was acidized with 6,000 gallons. Total depth is 2,733 feet, where 4,5inch casing is set.

THE MIDLAND REPORTER-TELEGRAM, THUR., JUNE 28, 1979

Lease sale

approved

WASHINGTON (AP) - A fed-

eral judge said the government

can proceed with Friday's sche-

duled bidding for oil and gas

leases on 184 tracts off the Cali-

U.S. District Judge Aubrey E.

Robinson Jr. ruled Wednesday

there was not sufficient cause to

block the bidding, as demanded

by consumer groups, the cit

of Long Beach and the Califor-

James Flug, director of En-

ergy Action, said the coalition

would not appeal Robinson's

order before Friday's bidding on

the leases. But he added the

coalition would continue to bat-

tle a biddng system that he said

amounts to a "giveaway of pub-

lic oil and gas to the large oil

The coalition's suit attacked

the so-called "cash bonus-fixed

royalty" bidding system which,

by law, must be applied to 40

percent to 80 percent of the acre-

Under the procedure, a com-

pany agrees to give the govern-

ment 16 percent of the oil and

gas production, plus a cash

bonus that is determined by

The coalition favors a profit

sharing system under which the

percentage of production that

goes to the government is the

subject of competitive bidding.

According to coalition attorney

John Silard, California already

has been paid 60 percent of pro-

duction under such a profit

Silard told Robinson during

oral arguments the government

could lose between \$250 million

and \$500 million by using the

fixed royalty system instead of

Robinson ruled the coalition

failed to show the fixed royalty

system violated federal law,

which says the government

must receive a fair return on the

sharing arrangement.

profit sharing.

leases.

age offered for leasing.

competitive bidding.

nia State Lands Commission.

fornia coast.

companies.

Texas congressmen pushing for light bite

#### By SOLL SUSSMAN

WASHINGTON (AP) - Some Texas congressmen who would prefer no "windfall profits" tax at all will be pushing today for the mildest version available, an estimated \$23.9 billion bite on the extra profits decontrol is expected to bring the oil companies from 1980 to 1984.

"It only is attractive in a relative sense - that it is a lesser evil than what the committee has passed out. Hopefully the Senate will have better judgment," U.S. Rep. Bill Archer, R-Texas, said Wednesday.

The more votes for the probable losing side they can muster as a show

#### ENERGY OIL & GAS

of strength, opponents of a windfall tax argue, the easier it will be for the tax to be decreased when it reaches the Senate.

"It appears to me that we'll end up with some sort of a tax. This seems very strange to me that we are preventing the ability to produce more oil which we so desperately need," Archer said.

The Houston congressman, and others in the normally pro-oil business Texas delegation, maintain the tax will discourage the independent oil producers who make the most discoveries from looking for new sources.

The House will be voting on a bill to tax the profits which President Carter's phased decontrol of domestic production is expected to bring the oil companies. The main version would raise \$29.1 billion from the \$65 billion Gulf No. 2-FW State, td 12,500 feet, oil companies are expected to receive in 24 hours, through perforations from as a result of decontrol from 1980 to 5,438 to 5,442 feet. 1984.

Existing state and federal taxes would take \$22.9 billion, leaving about

### Economists say increase will push up inflation

#### By WILLIAM GLASGALL

NEW YORK (AP) - Economists say the latest price boost by the oil cartel will push up inflation and force American consumers to curb purchases of new homes and cars to meet

serious than we expected" said James O'Leary, chief economist of the

United States Trust Co. The OPEC move alone should add 4 cents to the cost of a gallon of gasoline or heating oil here. But Vincent J. Malanga; senior economist at the

Leath said, "Most of the mail that \$13 billion of the new revenue for the companies.

U.S. Rep. Bob Eckhardt, D-Texas, disagreed with the prevailing state delegation view. He said he planned to vote for the stiffer tax as a way to compensate for the inflated costs which decontrol will bring.

He said he would have preferred price controls to stay in place until 1981 during this inflationary period, thus creating no windfall profits to tax

"I'm really unhappy about the whole approach. We really ought to be talking about inflation, rather than decontrol and taxation. Considering what has been done, some of this inflated cost ought to be recouped and in some ways used for the results of inflation," he said.

Eckhardt, of Houston, said he did not think that a windfall profits tax will affect production. The additional revenue left to the companies should be adequate for exploration, he said.

U.S. Rep. Marvin Leath, D-Texas, said federal controls have put the brake on domestic production.

'We've got the lowest rig count that we've had now in several years," he said.

Leath, of Marlin, applauded Carter's phased decontrol plan but said he could not understand why Congress would remove the incentive to produce by taking a chunk of the new profits. He said any windfall profits tax should be short term.

"It doesn't make any sense at all to give an incentive and then take it away," he said.

Even though there is no oil production in his Central Texas district,

#### DRILLING REPORT pulled liner setting tools, tripping in hole.

LOVING COUNTY Getty No. 1 Glen Brunson, drilling 20,203 feet. COKE COUNTY MARTIN COUNTY Rial No. 1-A Mahoney, td 8,550 feet in lime and shale, set 4½-inch casing at total depth, moving off rotary Natomas North America No. 5 Hig-Natomas North America No. 5 Hig-gins, drilling 3,014 feet. Texaco Inc. No. 8 March Ranch, drilling 6,389 feet in sand (corrected drillstem test interval from 5,730 to 6,072 to 6,011 feet). NRM No. 1 Harris, td 6,550 feet, walting on tank battery MIDLAND COUNTY John L. Cox No. 1 Curtis Erwin, drilling 7,380 feet. John L. Cox No. 1-C Curtis Erwin, CRANE COUNTY Adobe No. 19 Barstow, to 8,500 feet Texaco Inc. No. 1 J.C. Franklin, td t,250 feet, picking up drill collars. Adobe No. 19 Barstow, to 8,500 feet in lime and shale, waiting on comple-tion unit Adobe No. 19 Barstow, to 8,500 feet Bass Enterprises No. 19 Moss, td

ANDREWS COUNTY

Bass Enterprises No. 19 Moss, 10 5,365 feet, completing Guif No. 59 McKnight, td 6,260 feet, pumped 1 barrel of oil and 143 barrels of water in 24 hours, through perfora-tions from 2,986 to 3,243 feet. Guif No. 626 Waddell, td 9,410 feet,

fishing. Guif No. 1121 Waddell, td 805 feet in

Gulf No. 1121 Waddell, td 805 feet in sand and redbeds, set 8 %, inch casing at 801 feet, waiting on cement and testing blow out preventors. Gulf No. 1127 Waddell, td 6,053 feet in lime and dolomite, ran logs, circu-lating and conditioning mud. Gulf No. 107 Estes, drilling 1,250 feet in sait and redbeds, set 8%, inch casing at 799 feet.

NOLAN COUNTY Maralo Inc. No. 1-66 Whiteside, td 4,044 feet, preparing to spot perforat-ing acid, perforations not reported. Hanson Corp. & Masten Oil Corp No. 1 Stirl, td 5,770 feet, circulating for PECOS COUNTY

bing, no gauges, perforations at 6,836 to 40 feet, preparing to drill out retain-

Adobe No. 12 Barstow, td 6,471 feet

LARRY JOHNSON

proved projects.

1404 W. Wall

-

Gull No. 1032 Hutchings Stock Gull No. 2-1 Emma Lou; td 24,395 feet in lime and shale, trip in hole to inspect drill collars. John H. Hendris No. 1 Abell City, drilling 5,725 feet.

Adobe No. 20 Barstow, drilling 2,140 feet in anhydrite, set 85/8-inch.casing at 1.999 feet. HNG No. 2-113 Texfel, td 6,650 feet, ran logs, set 5¼-inch casing at total depth, waiting on completion unit. Union Texas No. 1-39-18 University, td 11,021 feet, flowing 7 barrels of oil in hour well died 1 hour, well died. Gulf No. 1032 Hutchings Stock Asso-

moved retrival bridge plug to 9,060 feet, set packer at 9,020 feet, (4th set of performance) endrix No. 1 Abell City, perforations), moved to 5th set of per-forations (retrival bridge plug at 9,000 thers Leasing Co. No. feet and packer at 9,060 feet), swabbed

in sand and shale, open to test tank on 14/64 inch choke, flowing fluid to tank Adobe No. 15 Barstow, to 6,495 feet in sand jurning gas. Adobe No. 15 Barstow, td 6,495 feet in sandj and shale, flowing gas and water with trace of oil on a 20/64-inch choke, through perforations at 5,922 to 6,023 feet. Adobe No. 18 Barstow, td 6,500 feet in sand and shale, ran logs, set 5½-inch casing at total depth, waiting on cement. Adobe No. 19 Barstow, td 6,500 feet

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a \$15,00 largest organiz Robert present

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will sales proh adve other Box

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we're still getting is pro-produc-

U.S. Rep. Charles Stenholm, D-

Texas, said the mail a month ago

from his Abilene to Big Spring area ran 3-2 for a windfall profits tax. "The

majority of my mail now is running

clearly against the windfall profits

tax. It has shifted clearly, to about

The Stamford congressman pre-

dicted the House vote would be closer

than earlier predictions for a windfall

Stenholm said he would vote for the

amendment to lower the tax but

would prefer no tax at all. "To me this

windfall profits tax (especially the

stiffer version) is going to guarantee

shortages and high prices if it

U.S. Rep. Richard White, D-Texas,

also said the windfall profits tax

would counter any benefits that de-

control would bring, and he woud

prefer a plowback provision for pro-

ducers to use their profits for ex-

back provision. Unfortunately, that's not in the cards right now," the El

"They should have gone to a plow-

U.S. Rep. Kent Hance, D-Texas,

said he was encouraged by a close

vote Tuesday on his unsuccessful bid

to exempt independent producers

The House Rules Committee voted

"I'm still optimistic because we

feet, acidized perforations with 4,000-gallons, swabbing, swab down with steady 3 foot flare of gas. Adobe No. 14 Barstow, td 6,510 feet

not to allow the amendment to be

proposed during floor debate, but the

came so close," Hance, of Lubbock,

ploration and development.

Paso congressman said.

from the windfall profits tax.

tally was 7-7.

said.

profits landslide had indicated.

#### Economical WANT ADS reduce the cost of selling. Dial 682-6222.

tion.

9-1," he said.

passes.

### Mobil denies overcharging

NEW YORK (AP) - Mobil Oil Corp., has denied allegations by the Federal Energy Regulatory Commission that the company overcharged for a portion of its natural gas produced in Texas.

The FERC, in the first such action brought under the Natural Gas Policy Act of 1978, last Friday filed suit in U.S. District Court in Washington against Mobil, accusing it of selling some gas at prices higher than the legal maximum.

The lawsuit asked the court to order Mobil to reduce its prices for the gas at issue, to refund alleged overcharges dating back to last December and to send the gas in the interstate, not intrastate, market.

The federal agency didn't estimate the amount involved but accused Mobil of selling gas at \$2.08 for 1,000 cubic feet in the intrastate market rather than the \$1.68 price for the gas in question.

Mobil, in a statement in response to that suit, said the agency charges were "unwarranted" and that in bringing the suit the FERC "is second guessing a valid and long-standing order issued by its predecessor agency, the Federal Power Commission

The natural gas involved in the suit was produced in Mobil's Waskom gas field in Harrison County, Texas?

Mobil spokesman John Flint said Wednesday the oil company's position was that the portion of the field involved in the suit was exempted from interstate commerce jurisdiction by a Federal Power Commission order issued in September, 1974.

### Balance sought

NEW YORK (AP) - The nation's stockpiles of heating oil for the winter remain at historically low levels and oil company executives say they may not be able to build them up enough to reach the government's target before winter.

The companies say they are trying to maintain a precarious balance to satisfy both gasoline and heating oil demand, but that producing enough heating oil may mean less gasoline this summer.

Against that background, a top federal official said in Washington the government will take drastic steps if necessary to guarantee enough home heating oil this winter.

"We're not going to have homes go cold in New England," Deputy Energy Secretary John F. O'Leary told a Senate energy subcommittee. "We are prepared to take drastic action if it's indicated." 1 -

Location is 330 feet from south and west lines of section 30-8s-29e

#### WARD OUTPOST

Paul Page of Eldorado has announced plans to drill the No. 1-128 J.F. Lee as a 5/8-mile east outpost to two and three-eighths mile west extension to the Rhoda Walker (Canyon 5900) field of Ward County

Location for the new test is 467 feet from northwest and 2,080 feet from southwest lines of section 128, block 34, H&TC survey, seven and one-half miles east of Barstow. Contracted depth is 6,800 feet.

#### REAGAN TRY

MWJ Producing Co. of Midland has filed application to drill the No. 2-A. Roda, 25 miles north of Big Lake in the Calvin (Dean) field.

Location is 1,320 feet from south and east lines of section 213, block 2, T&P survey. Contract depth is 8,600 feet.

#### UPTON PRODUCER

John L. Cox of Midland has completed the No. 1-C Amacker in the Spraberry Trend Area of Upton County, eight miles north of Rankin.

On 24-hour potential test the well pumped 102 barrels of 40-gravity oil and 28 barrels of water, through perforations from 6,963 to 8,336 feet. Gasoil ratio is 610-1.

Total depth-is 9,150 feet, with 4.5inch casing set on bottom.

Location is 1,320 feet from south and east lines of section 55, block Y, TCRR survey.

#### **CROCKETT WELL**

Brotherton Production Co. of Midland has finaled the No. 1-10 University in the Farmer (San Andres) field of Crockett County

The well finaled to pump 11 barrels of 36-gravity oil, with gas oil ratio of 454-1.

Production was through perforations from 2,229 to 2,466 feet, which was acidized with 3,000 gallons and fractured with 30,000 gallons and 33,-500 pounds sand.

Drilled to a depth of 2,559 feet, 4.5-inch casing was set at 2,548 feet.

Location is 2,410 feet from north and 330 feet from east lines of section 10, block 47, J.L. survey.

#### **REAGAN PRODUCER**

Frank Cass of Dallas has completed the No. 1-14-B Hughes in the Spraberry Trend Area of Reagan County, 12 miles north of Big Lake.

The well finaled to flow 105 barrels of 39-gravity oil, through a 12/64-inch choke and perforations from 7,195 to 7,325 feet.

The pay section was treated with 1,500 gallons acid and fractured with 40,000 gallons and 80,000 pounds sand

Total depth is 7,550 feet, where 4.5inch casing is set. Gas-oil ratio is 2,067-1.

Location is 660 feet from north and 1,320 feet from east lines of section 14. GC&SF survey, abstract 726.

steadily increasing fuel bills.

The OPEC decision also could tempt the federal government to try to ward off an election-year recession in 1980 by boosting federal spending to raise employment and output, the

economists say. But that, in turn, could fuel inflation even further.

"It would be lovely if we could print up dollar bills and get out of the mess," said Allan H. Meltzer, an economist at Carnegie-Mellon University in Pittsurgh.

"But those days are past us now." he said. "The Arabs are no longer willing to let us" pay for oil with steadily weakening dollars.

The Organization of Petroleum Exporting Countries announced today that it would boost the price of its crude oil to a range of \$18 to \$23.50 a barrel.

The 13-nation cartel set its new base price at \$18, up from \$14.55. OPEC also said its members could add surcharges of as much as \$2 a barrel as market conditons pzrmit, but set the maximum price of a barrel of OPEC oil, including extra charges for quality, at \$23.50 a barrel.

The OPEC increase, along with the world oil shortage which set in after the Iranian revolution last winter, "greatly increases the likelihood that the recession is going to be more-

consulting firm of A. Gary Shilling & Co. Inc., said the price of a gallon of fuel might climb by as much as 15

cents a gallon by year-end because of the lifting of domestic crude oil price controls 'Coupled with the initial effects of

the U.S. plan to decontrol domestic oil prices, the coming year's increase in fuel oil, utility and gasoline charges should make last year's 11.5 percent price rise seem quite modest," said Malanga.

"There is little reason to hope for much improvement" in prices, added a report by the brokerage house of Goldman, Sachs & Co., which said oil price woes will only aggravate "a bleak inflation outlook.

Last month, consumer prices rose by 1.1 percent. But gasoline prices were up by 5 percent, while heating oil prices advanced by 5.3 percent.

Consumer spending has powered the U.S. economic expansion that followed the 1973-74 recession. But retail sales have begun to slow as soaring fuel prices and interest rates have eaten away with increasing speed at household budgets.

According to the University of Michigan Survey Research Center, 22 percent of all families polled in its monthly consumer survey said in May that energy worries are the main reason they have postponed plans for auto purchases.

### Treasury officials hike estimates on 'windfall'

#### By ROBERT PARRY

WASHINGTON (AP) - The Treasury Department has increased by nearly 50 percent its estimate of gross oil company revenues that will result from oil price decontrol.

It now says the companies will reap an additional \$94 billion over five years because ceilings are being lifted on domestic oil prices.

The new Treasury estimate came to light Wednesday on the eve of House debate on a proposed "windfall profits" tax designed to reclaim some of those oil company revenues.

Earlier, Treasury officials had estimated that oil companies would take in an additional \$65 billion in gross revenues between 1980 and 1984 because of decontrol.

A ranking Treasury official conceded Wednesday the \$94 billion figure was more realistic because it used more likely estimates for imported oil costs and future inflation rates.

Emil Sunley, a deputy assistant Treasury secretary for tax policy, said the administration had used the lower figure, based on lower inflation projections, because it did not want to appear to be sanctioning sharper increases in imported oil prices.

In another development Wednesday, Deputy Energy Secretary John

F. O'Leary told the congressional Joint Economic Committee a gasoline tax of 10 cents a gallon would enable the nation to pay for developing all the synthetic fuel it needs.

O'Leary was careful to say he was not proposing such a tax, but mentioning it only as an example of one way the country could finance energy self-sufficiency.

But for the time being, he said, the supply picture continues to look dim. 'The fundamental problem is that the U.S. economy needs about 1 million barrels a day of crude oil more than is currently available," O'Leary said.

On another matter, O'Leary told the committee the administration will decide in two or three.weeks whether to order refiners to produce more heating oil for the winter.

He has said the administration is prepared to take drastic steps if necessary to insure that people don't go cold this winter. He said Wednesday those steps could include "grounding planes and diverting jet fuel" for residential use.

The House debate today was on three "windfall" tax proposals.

One, recommended by the House Ways and Means Committee, would reclaim \$29.1 billion in "windfall profits" between 1980 and 1984, according to congressional estimates.

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CROCKETT COUNTY Dameron Petroleum No. 1-11-A Hoover, td.7,592 feet, waiting on com-Dameron Petroleum No. 2-11-A loover, drilling 2,334 feet in lime and REAGAN COUNTY Energy Reserves Group Inc. No 3 Verna M. Sunday, td 8,195 feet, flow-ing 24 barrels load of oil in 24 hours, Hoove shale.

Southland Royalty No. 1-70-A Todd, td 1,233 feet, drilling out cement.

DAWSON COUNTY William B. Wilson No. 1 Scanlon, drilling 11,391 feet in lime. REEVES COUNTY EDDY COUNTY

Laguna Petroleum Co. No. 1 Gilli-pie, td 5,260 feet, running Drillstem EDDY COUNTY Monsanto Co. No. 1 Apex-State, drilling 9,980 feet in lime and shale. Amoro No. 1-AA Federal, drilling 8,215 feet. HNG Oil Co. No. 1-24 Pardue Comm., td 13,050 feet, preparing to restoration Cola No. 1 Oney Brothers, drilling 1,602 feet in anhydrite. Gulf No. 10 Horry, drilling 3,295 feet and sand, waiting on completion unit perforate. Barnes Oil Co. No. 2 Little Squaw, td 12,730 feet, preparing to fracture per-forations from 12,050 to 12,240 feet. Barnes Oil Co. No. 4 Big Chief, drilling 8,193 fet in lime, shale and ROOSEVELT COUNTY

sand. Southland Royalty No. 1-16-A State, drilling 10.878 feet in lime. Southland Royalty No. 1-22 State Federal, drilling 9.720 feet in sand. Bass Enterprises No. 72 Big Eddy RUNNELS COUNTY Desana Corp. No. 1 Whittenburg, td 4.175 feet, picked up bit, and drill collard, trip in hole to cement retainer at 4.022 feet, drilling retainer to 4,089 feet, circulate hole clean, shut down over night. Desana Corp. No. 1 Jacob, td 4,200 feet, set 4½-inch casing at 4,199 feet, waiting on completion unit. Federal, drilling 9,720 feet in sand. Bass Enterprises No. 72 Big Eddy Unit, drilling 12,332 feet. Gulf No. 2-GR Eddy State, drilling 12,877 feet in sand and shale. Gulf No. 1-D Eddy Federal, drilling 7,095 feet in lime. Cities Service No. 1-A Villa, td 12,500 feet in lime, shale and sand, being drooped from renort pending comple-

SCHLEICHER COUNTY dropped from report pending comple Discovery Operating, Inc. No. 1 Steward, drilling 3,050 feet in shale. Grace Petroleum No. 3-AB Tomer-son, td 5,375 feet, set pumping unit. NRM No. 1 Case, td 7,580 feet, swab-GAINES COUNTY

Laguna Petroleum No. 1 Robertson, td 9,960 feet, rigging up pulling unit to Getty No. 2 R. Jameson, td 5,520 Getty No. 2 H. Jameson, 16 3,520 feet, pulled bridge pilling and set retain-er, squeezed perforations from 5,464 to 5,478 feet, drilled out bement and re-tainer, perforated San Andres zone (interval not reported), set packer (depth not reported), spotted 500 gal-lons acid.

feet, preparing to load tubing, unseed packer, and circulate. GLASSCOCK COUNTY Getty No. 1 McDowell Estate, drill-ing 7,193 feet. TERRY COUNTY Union Texas No. 1 Sara Bullard, td 13,621 feet, moving in and rigging up swabbing unit. NRM No. 1 Adair; td 4,949 feet, set 85/8-inch casing at 4,548 feet. ley Co. No. 5-A Schrock, drilling Haniey Co. No. 5-A Schrock, drilling 7/290 feet. Hanley Co. No. 5 Wrage-Hendrick-son, td 8,600 feet, fractured perfora-tions from 8,494 to 8,558 feet with 75,000 gallons and 1,300 pounds sand, flowing back load. John L. Cox No. 1 Irma, drilling 1,152 feet. Below Detroloum No. 4 Edwards to UPTON COUNTY Laguna Petroleum Co. No. 1 Shep-pard, td 8,600 feet, shut in, waiting on

electricity. Vinion Texas No. 1-2 South Velma, drillin 9,884 feet in lime and shale John L. Cox No. 1-H-F; drilling 5,680 Belco Petroleum No. 4 Edwards, td .5,465 feet, waiting on spotting plugs.

HOWARD COUNTY Maralo, Inc. No. 39-2 Kilpatrick, drilling 6,624 feet in lime and shale. WARD COUNTY in lime and sand, perforated from 5,791 to 5,860 feet, set packer at 5,680

IRION COUNTY IRION COUNTY Meadco Properties No. 2-13 Sugg, td 8,710 feet, testing, no gauges, through perforations from 8,067 8,448 feet. Meadco Properties No. 1-1902 Sugg, drilling 5,235 feet.

LAMB COUNTY Mabee Petroleum No. 1 Frank Rogers, td 4,014 feet, coring.

LEA COUNTY David Fasken No. 1 Warren, drilling

10,803 feet in lime, shale and sand. Natomas North America No. 2-23 State, drilling 2,021 feet. Hondo Drilling No. 1 Hondo, drilling Energy Reserve Group No. 2 Gulf-State, 1d 9,150 feet, circulating and Adobe No. 1 East Tatum Unit, td 13.500 feet, shutin. Adobe No. 2-16 State, drilling 10.333 feet in lime and shale. Amoco No. 1-B Nellis Federal, td

13,688 feet, perforated from 13,310 to 13,318 and from 13,020 to 13,333 feet, ed with 10,000 gallons, recoveracidized with 10,000 gallons, recover-ing load. Amoco No. 1-Y Federal, td 14,428 feet, swab testing, swabbed 9 hours and recovered 35 barrels of water, through perforations from 13,757 to 13,854 feet. Amoco No. 1-HC State, drilling 10,-909 feet. Amoco No. 1-E State, drilling 6,390

Amoco No. 1-E State, drilling 6,390 Atlantic Richfield No. 1 Langley

Boren, drilling 14,934 feet. HNG No. 1-34 New Mexico State, td 12,900 feet, perforated 12,448 to 12,502 feet, acidized with 5,000 gallons, testng, no gauges. HNG No. 1 Eidson-State II, td 4,970 feet, set 9% inch casing at total depth. • Getty No. 1-36 State, td 13,350 feet,

dry, no oil recovered, moved retrival 1-20 Wilson Ranch, drilling 727 feet in anhydrite. Hunt Energy No. 1-9 Cerf Ranch, 9,110 feet, swabbed dry, shut down drilling 6,434 feet.

Gulf No. 1034 Hutchings Stock Asso-ciation, drilling 8,116 feet in lime and

Gulf No. 1035 Hutchings Stock Als-sociation, drilling 11,189 feet in lime preparing to run rods and pump. Samedan No. 1-3 University, drilling 8,750 feet in lime and shale. and shale. Gulf No. 3-XV State, drilling 11,189

feet in lime and shale, and sand, took drillstem test from 11,140 to 187 feet, open with weak blow for 15 seconds, died on 15 minute preflow, 60 minute open with weak blow for 15 seconds, died on 15 minute preflow, 60 minute initial shut in, open with no blow on 60 minute finial flow, 120 minute final shut in, recovered 20 feet of slight gas cut drilling fluid and 3,000 feet, fresh mater cutofier water cus

Guif No. 6 Ligon; td 6,700 feet in lime nd sand, waiting on completion unit. to 5.669 feet

 ROOSEVELT COUNTY
 Enserch Exploration, No. 1-Rader,

 td 7,483 feet, puiling out of hole.
 WINKLER COUNTY

 Cola No. 1 T. P. State, drilling 3,275
 HNG No. 142-GU University Block

 feet in anhydrite.
 21; td 14,527 feet, logging.

 RUNNELS COUNTY
 19,630 feet, fishing.

 RunNELS COUNTY
 Rial No. 1-68-A Sealy & Smith, td

9,110 feet, in lime and shale, set 4½-inch casing at total depth, moving out rotary tool. Amoco No. 46-A Sealy-Smith, td 9,-

rotary tool. Amoco No. 46-A Sealy-Smith, td 9,-090 feet, ptd 9,042 feet, preparing to perforate, set 31/2-inch casing at 9,080 feet. Amoco No. 1-A Ida-Hendrick, drill-

ing 11,200 feet. Amoco No. 11 Blue Estate, td 4,997 feet, set 95/8-inch casing at total

feet, set 95/8-inch casing at total depth, waiting on cement. Getty No. 1-6-21 University, td 20,940 feet, flowing and testing, wolfcamp perforations, no gauges, perforations not reported.

Getty No. 1-31-21 University, td 20, 500 feet, shut in.

Coquina Oil Corp. No. 1 Sheffield, td 10,550 feet, swabbing, no gauges, through perforations at 10,278 to 10,280 feet, preparing to load tubies

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drilling 2,140 8-inch casing

td 6,650 feet, asing at total etion unit. 18 University, arrels of oil in

s Stock Asso-wabbed dry, plug to 9,060 eet, (4th set of 5th set of per-e plug at 9,080 eet), swabbed

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ed.

# The Midland Reporter-Telegram

THURSDAY, JUNE 28, 1979

**GENERAL NEWS** 

'There is still massive resistance to black needs as University of Chicago law professor and noted con-

Richard Larson of the American Civil Liberties equality." He added that "race relations are not

convince all employers to adopt and vigorously voluntary affirmative action in employment.

The decision had its critics also. Philip Kurland, a

stitutional scholar, said it went "a step beyond

PAGE 1E

GENERAL NEWS/COMICS/



The new Salvation Army Day Care Center under construction at the corner of Holly and Park streets is being built with the help of a \$15,000 donation from the Levi Strauss Foundation. This is the largest single donation made by the foundation to a Midland organization. From left, Levi Strauss & Co. personnel manager Robert K. Anderson and Midland plant manager Ned Abraham present the check to Salvation Army Capt. Robert Vincent Wednesday. The center will serve 145 children and is expected to open in October. (Staff Photo)

### Civil rights leaders see new minority gains

een in the support given Weber," he said.

WASHINGTON (AP) - Elated by the Supreme court's decision occurs against a backdrop of a grow- implement meaningful affirmative action." Court's latest decision on race relations, civil rights ing economic gap between blacks and whites. leaders are predicting new gains for racial minorities in the nation's job market.

Now no company or union can use the excuse that it is illegal to move forward on an aggressive Union said, "The continuing struggle now is to going to be eased" by the high court's approval of affirmative action policy," the Rev. Jesse Jackson said in Chicago after learning of the high court's Weber ruling Wednesday. Jackson heads Operation PUSH, a black-oriented, self-help program.

Benjamin Hooks, executive director of the National Association for the Advancement of Colored People, said the ruling "vindicates my faith" in the judicial process and the democratic system. National Urban League President Vernon Jordan said the decision "brings a little sunshine and hope to minorities

Voting 5-2, the court ruled that employers voluntarily may give minority workers special treatment in hiring, training and promotion.

Even employers with no proven history of racial bias may offer the special preferences, the justices said.

They added that racial quotas may be used in the affirmative action programs, but offered little guidance to lower courts and federal agencies as to when quotas are permissible.

The court's ruling was a direct legal defeat for Brian F. Weber, a white employee of a Kaiser Aluminum & Chemical Co. plant in Louisiana who claimed he had been made the victim of illegal 'reverse discrimination.'

Weber was excluded from a 1974 training program at Kaiser's plant in Gramercy designed to land more blacks in higher paying jobs. Weber had more seniority than some of the blacks chosen for the program under a racial quota.

The court's decision did not discuss sexual discrimination. But because it was based on a federal law banning sexual bias as well as racial bias in employment, the ruling also represents a big victory for women's rights.

"Generations of legal restrictions, limited educational opportunities and exclusionary practices by employers and unions have prohibited women and minorities from competing as equals in the job. market," said Eleanor Smeal, president of the National Organization for Women.

"The Weber decision recognizes that an aggressive affirmative action policy is necessary to break down employment patterns caused by these societal inequities," she said

The Carter administration praised the ruling. Vice President Walter F. Mondale said the decision "vindicates the strong position which this administration has consistently taken in favor of affirmative action (and) removes any doubt about the legality of affirmative ation programs.

To a large extent, the practical effect of Wednesday's ruling will be determined by the psychological effect it causes

The Urban League's Jordan warned that the



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love to spread.



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light **Spread** Contains 60% Vegetable Oil > 25% LESS FAT THAN MARGARINE ...but still has that famous PARKAY flavor NET WI 32 OZS. [2LBS.] KRAFT

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This is the way Colonel Sanders himself first started making fried chicken. And no one's topped him yet.

Everyone has a Everychicken neeipe fried chicken reeipe the colone No wonder. His Original Recipe is made with a secret blend of 11 herbs and spices. Then pressure fried (not deep

Of course, some of our customers take a fancy to our Extra Crispy chicken. So crisp on the outside. Tender on the inside.

Which is your favorite? The Original Recipe or Extra Crispy? Take these money saving coupons to a participating store and try 'em both.

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Get 15 pieces of the Colonel's Original Recipe or Extra Crispy for only \$5.79 with this coupon. Limit one coupon per customer. Customer pays all applicable sales tax. OFFER EXPIRES July 28, 1979

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Loupons good at stores listed below only. Odessa: 2217 West County Road, 2608 North Grandview. Midland: 1011 North Midkiff.

#### PAGE 2E

THE MIDLAND REPORTER-TELEGRAM, THUR., JUNE 28, 1979

# Today's opening stock market report

### **New York Exchange**

NEW YORK (AP) - Today's selected	The second s	I IdahoP 2.28 10 15 25% 25% 25%		SprrvR 1.56 7 438 46 45 45% + ½	marker
NEW YORK (AP) — Today's selected national prices for New York Slock Exchange issues: Sales PE hds High Low Close Chg.	Dressr 1 8 279 45 43 4 43 4 4 4 4 4 4 4 4 4 4 4 4 4 4	IdealB 1.60 6 28 241, 24 24 24 4 14 ImplCp 1 5 127 244, 24 4 24 4 4 14 ImplCp 1 5 127 244, 24 4 24 4 4 14 IncO 40 56 165 20 9 20 9, 20 9, Inexco 14 26 424 23 9, 22 9, 23 9 4 9, IngerR 3.16, 7 135 50 4 99, 49 9,9, InfindSt 2.80a 5 25 36 36 9, 36 9, 49 14 Intrik 2.20 15 34 26 9, 26 26 9 4 14 Intrik 2.20 15 34 26 9, 26 26 9 4 14 IBM 8 344 14 386 74 73 73 34 14	NCR 1.60 9 632 66% 65% 66% + % NLInd 1.20 9 659 24% 23% 23% - % NLT 1.1210 3545 37 34% 351% Nabisco 1.50 7 73 22% 22% 22% + % NatAirl .50 19 88 37% 37% 37% + % NatCan .72 9 126 20% 19% 20% + % NatCan .72 9 126 20% 19% 20% + %	$ \begin{array}{llllllllllllllllllllllllllllllllllll$	gains NEW YORK (AP) - The
ACF 2.24 7 319 34% 34% 34% 34% 4 AMF 1.24 7 196 15% 15% 15% - % AM Intl .28 5 155 14% 14% 14% 14% + ASA 1.40 215 27% 26% 26% - % Abbilb 113 338 34% 33% 34% + % Actnal f \$1.80 5 1470 033 31% 32% + 1 AirPrd .60 10 284 30% 29% 29% - %	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{llllllllllllllllllllllllllllllllllll$	StevenJ 1.20b 5 17 14% 14% 14% - % StuWor 1.25 5 766 27% 26% 27 - % SunCo 3 7.221 54% 53% 54 + % TRW 2 7 129 37% 36% 37% + % Talley 1 7 30 10% 10% 10% 10% + %	stock market put together a moderate advance Wednes- day, recovering some of the losses of the two previous sessions.
AirPrd. 60 10 284 304, 294, 294, -94, Akzona 80 7 38 1224, -14, AlcanA 2 4 584 344, 34 344, 24, 4, Aligid 1.28 6 29 18 174, 173, Aligid 7 346 174, 174, 174, Aligid 1.28 6 29 18 174, 174, Aligid 1.28 6 29 28 144, 35 + 4, AlidCh 2 8 320 35 344, 35 + 4, AlidCh 1.80 5 616 34 324, 331, Alicoa 2.40 5 794 523, 514, 52 + 4, Amax s 10 1818 9405, 394, 405, +1	Esmrk 1.84 7 78 26% 26% 26% - % Ethyl 1.35 6 55 27% 27% 77% 27% EvanP 1.20a 5 108 21 20% 20% - % ExCelO 1.80 7 131 32 31% 32 + % Exxon 3.60 8 1493 52% 52 52% 4 %	Jhn Man 1.92 5 225 24 5 24 7 24 7 24 5 John Jn 214 204 72 5 725 4 5 72 5 72 5 7 5 5 1 3 1 1 5 1 1 5 1 1 5 1 1 5 1 5 1 5		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Trading was active as Wall Street waited for a de- cision by the oil-exporting countries on a price in- crease. The Dow Jones average of
AHess 1.40 8 2756 46% 45% 45% 45% 45% 45% 45% 45% 45% 45% 45	FMC         1.40         6         84         25 ½         24 ½         25 ½         ½           Fairchd s         1         6         110         25 ½         25 ½         5 ½         ½           Fedders         36         812         5 ½         5 ½         5 ½         ½           Fedders         36         812         5 ½         5 ½         ½         ½           FedDSt         1.70         7         305         30½         29 ½         30½         30½           FinSBar         1         15         103         119½         18½         18½         4         4           FinsBar         1         103         119½         12½         13         + ½         5           Firestin         1.10         224         30         19½         18½         18 ½         18         ½         ½           Firestin         1.10         224         13         12½         13         4 ¼         ½         14         ½         14         ½         14         ½         14         ½         14         ½         14         ½         15         13½         12½         13         14         <	K mart 84 9 854 26% 26% 26% + 3% KaisrAl 1 4 1189 18% 18% 18% - 3% KanGE 190 8 30 18% 18% 18% KanPLt 196 7 52 20% 19% 19% - 3% KatyInd 4 115 8% 8% 8% KaufBr 24 6 249 8% 8 8	NwtBcp 1 32: 7 458 26 <sup>1</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>5</sub> 26 <sup>1</sup> / <sub>4</sub> - <sup>1</sup> / <sub>5</sub> NwtInd 2.05 6 521 31 <sup>1</sup> / <sub>4</sub> 30 <sup>6</sup> / <sub>5</sub> 31 <sup>1</sup> / <sub>5</sub> + <sup>1</sup> / <sub>4</sub> Norton 1.40 7 49 31 <sup>1</sup> / <sub>5</sub> 30 <sup>1</sup> / <sub>5</sub> 31 <sup>1</sup> / <sub>5</sub> + <sup>1</sup> / <sub>4</sub> NorSim 92b 6 2727 15 14 <sup>3</sup> / <sub>5</sub> 14 <sup>3</sup> / <sub>5</sub> + <sup>1</sup> / <sub>5</sub> O OcciPet 1.25 64 4348 24 <sup>1</sup> / <sub>6</sub> 23 <sup>1</sup> / <sub>5</sub> 23 <sup>1</sup> / <sub>5</sub> OhioEd 1.76 13 341 16 15 <sup>4</sup> / <sub>5</sub> 15 <sup>1</sup> / <sub>5</sub> + <sup>1</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 industrials, off 11.44 points Monday and Tuesday, rose 2.86 to 840.52. Volume on the New York Stock Ex- change reached 36.72 million
AHome 1.50 12 1456 271/2 263/2 27 AmHosp. 80 11 183 28%/2 28%/2 28%/4 4 AmMotrs 3 448 7 6%/7 + 4/4 ANatR 3.20 8 101 41%/4 11%/4 11%/-5/4 AStand 3 6 350 49%/4 99%/4 9%/4 49%/4 4 ATT 5 7 2355 57%/57%/57%/57%/57%/57%/6 AMPInc. 76 13 2108 36 35%/3 6 + 5/4 Ampex 10 205 15%/15%/15%/4 4/4 AnchrH s1.20 4 95 17%/17%/17%/4 4/4	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} \mbox{Kellogg 1.32 10 248 195 194 193 } \\ \mbox{Kennct 1 37 382 233 } \\ \mbox{Kerr M 155 10 490 533 525 2534 234 + 1} \\ \mbox{Kerr M 155 10 490 533 525 2534 + 1} \\ \mbox{KimbCl 2.88 7 45 47 5 47 47 473 + 3} \\ \mbox{KimpCl 2.88 7 45 47 5 47 5 47 5 + 1} \\ \mbox{KimpCl 2.88 7 45 47 5 47 5 + 1} \\ \mbox{KimpCl 2.88 7 45 47 5 47 5 + 1} \\ \mbox{KimpCl 2.88 7 45 47 5 + 1} \\ \mbox{KimpCl 2.88 7 45 47 5 + 1} \\ \mbox{KimpCl 2.88 7 45 47 5 + 1} \\ \mbox{KimpCl 2.88 7 45 47 5 + 1} \\ \mbox{KimpCl 2.88 7 45 47 5 + 1} \\ \mbox{KimpCl 2.88 7 45 47 5 + 1} \\ \mbox{KimpCl 2.88 7 45 47 5 + 1} \\ \mbox{KimpCl 2.88 7 45 47 5 + 1} \\ \mbox{KimpCl 2.88 7 45 47 5 + 1} \\ \mbox{KimpCl 2.88 7 45 + 1} \\ \mbox{KimpCl 2.88 7 4 + 1} \\ Kim$	OklaGE 1.66 10 35 11 15 17 15 17 15 17 16 OklaGE 1.66 10 359 17 15 17 15 17 16 OklaNG 1.80 7 47 22 3 22 5 22 5 14 16 Olin 1 6 237 20 5 20 14 20 5 14 16 Omark 1.12 5 3 29 29 29 29 16 OwenC 1.20 6 494 25 24 25 OwenC 1.20 6 494 15 18 19 + 16	Textron 1.80         6         72         261/s         264/s         264/s         4           Thrinkol 1.30         7         24         36         353/s         353/s           Thrinkol 1.30         7         24         36         353/s         353/s           Thrinkol 1.30         7         24         36         353/s         353/s           TigerInt 80         6         1013         233/s         223/s         23         4           Times M 1.20         7         282         29/s         29         29         29         29         29         7           Times M 1.20         7         22         9/s         29         29         29         29         29         7         7         4/s         4/s	shares, up from 34.68 million Tuesday. The Organization of Petro- leum Exporting Countries ends the second day of its
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	LTV 2 240 94 94 94 94 LearSg 1.04 5 88 204 20 204 4 LeeEnt 72 12 14 224 224 224 4 Lehmn 1.31e 65 104 104 104 4 Levit2F 60 6 252 233 224 234 4 LOF 2.20 4 45 28 275 275	PPG 1.84 7 129 28% 28% 28% PacGE 2.32 7 358 23% 23% 23% PacLtg 2 7 142 22% 23% 23% 23% PacPw 1.92 9 146 21% 21 21% 5% PacPw 1.92 9 146 21% 21 21% 5% PacTT 1.40 8 63 14% 14% 14% PanAm 2 513 5% 5% 5% PanEP 3.10 7 362 50% 50 50% 4%	Transm     1     5     x3181     17     16     11     15     11     11     11     11     12     12     17     11     11     12     12     17     11     11     12     12     17     17     16     11     15     11     11     11     12     12     12     12     11     11     12     12     12     12     12     12     12     12     11     11     12     12     12     12     13     14     14     14     14     14     14     14     14     14     14     14     14     14     14     14     14     14     14	meeting in Geneva without reaching any decision on how much to raise prices. Mesa Petroleum was up 1½ at 63¼ and Pogo Produc- ing climbed 3% to 17% among
AtlasCp 77 18% 18 18 $-\frac{1}{2}$ AvcoCp 1.20 3 172 22% 22% 22% $+\frac{1}{2}$ Avery 52 8 13 16% 16% 16% 16% 16% 4 Avnet .80 6 89 18% 18% 18% 18% Avon 2.80 12 792 48% 46% 47% $+\frac{1}{2}$	$ \begin{array}{c} Gannett 1,76 14 & 97 & 44 & 43 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	PenDix         7         51         514         -514           Penney         1.76         7         79         294         294         294         294         294         194 <td><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></td> <td>the Big Board volume lead- ers as of the 4 p.m. close in New York. The active list at the American Stock Exchange</td>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	the Big Board volume lead- ers as of the 4 p.m. close in New York. The active list at the American Stock Exchange
Bakrint 60 14 373 43 42% 43 + 1/2 Bally Mf s. 10 29 2066 42% 40 40 % Baltof E 2.44 7 55 24% 24% 24% BakAm 1.32 7 1003 26% 26% 26% 26% 4% Bausch 1.72 7 46 38% 37% 37% 4% BastFd 1.20 8 704 21% 21 21 1/4 Beker 13 136 8% 8% 8% - 1/4 Bellow .86 9 42 17% 17% 17% - 1/4	GTire         1.50         5         846         24         24         24         24         -         4           Genesco         56         44         14         44         14         44         14         44         14         44         14         44         14         14         44         14         44         14         44         14         44         14         44         14         44         14         14         44         14         14         14         14	LaPac 60b 7 413 2014 2014 2014 LuckyS 1 9 114 1614 16 1614 MGIC 1 9 919 2814 2614 2714 + 1 Macmill 72 10 1238 1734 1634 1734 - 34 Macy 1.85 6 9 3814 375 375 - 34	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Uniroyal 16 430 5% 5% 5% 5% UnBrnd 15e 5 84 9% 9% 9% 9% 7% USGyps 2 4 104 29% 28% 29 4 USInd 64 5 176 8% 8% 8% 4% USIteel 1.60 5 1521 21% 21% 21% UnTech 2.20 7 660 37% 37% 37% - % UniTel 1.44 7 199 19 18% 18% Upjohn 1.52 10 222 47% 47% 47% 47% 4% USLIFE 66 8 438 u26% 25% 26 + %	included Houston Oil & Min- erals, up $\frac{7}{8}$ at 20 $\frac{1}{2}$ ; Husky Oil, up $\frac{3}{8}$ at 49; Dome Petro- leum, ahead $\frac{3}{8}$ at 42, and Adobe Oil & Gas, up $\frac{5}{8}$ at
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Grace         1.90         6         164         28 %         27 %         28 %         +         4           GtATPC         49         7 % <td>MdsFd 1.29e         53         141, 144, 144,1, 144, 144,1, 144, 144</td> <td><math display="block"> \begin{array}{c} PSvCol &amp; 1.6010 &amp; 383 &amp; 161, &amp; 161, &amp; 161, \\ PSvEG &amp; 220 &amp; 7 &amp; 196 &amp; 211, &amp; 213, &amp; 214, \\ PgSPL &amp; 156 &amp; 8 &amp; 50 &amp; 168, &amp; 164, &amp; 164, \\ Pullmn &amp; 1.60 &amp; 8 &amp; 1201 &amp; 334, &amp; 313, &amp; 333, &amp; 114, \\ Pulrex &amp; 1.16 &amp; 8 &amp; 31 &amp; 164, &amp; 164, &amp; 164, &amp; 164, \\ PuakO &amp; 1.20 &amp; 6 &amp; 149 &amp; 234, &amp; 234, &amp; 234, \\ QuakO &amp; 1.20 &amp; 6 &amp; 149 &amp; 234, &amp; 234, &amp; 234, \\ QuakO &amp; 1.20 &amp; 6 &amp; 149 &amp; 234, &amp; 234, &amp; 234, \\ QuakO &amp; 1.20 &amp; 6 &amp; 149 &amp; 234, &amp; 234, &amp; 234, \\ QuakO &amp; 1.20 &amp; 6 &amp; 149 &amp; 174, &amp; 174, &amp; 144, \\ \end{array} </math></td> <td>Varian .40 33 107 19 % 19 % 19 % 4 % VaEPw 1.40 7 1169 13 % 12 % 13 % W Wachov .76 7 92 17 % 16 % 17 WalMrt .30 12 36 25 % 25 %</td> <td>29½. Tosco, the most active over-the-counter stock, climbed 2 to 19. The daily tally on the NYSE showed about seven</td>	MdsFd 1.29e         53         141, 144, 144,1, 144, 144,1, 144, 144	$ \begin{array}{c} PSvCol & 1.6010 & 383 & 161, & 161, & 161, \\ PSvEG & 220 & 7 & 196 & 211, & 213, & 214, \\ PgSPL & 156 & 8 & 50 & 168, & 164, & 164, \\ Pullmn & 1.60 & 8 & 1201 & 334, & 313, & 333, & 114, \\ Pulrex & 1.16 & 8 & 31 & 164, & 164, & 164, & 164, \\ PuakO & 1.20 & 6 & 149 & 234, & 234, & 234, \\ QuakO & 1.20 & 6 & 149 & 234, & 234, & 234, \\ QuakO & 1.20 & 6 & 149 & 234, & 234, & 234, \\ QuakO & 1.20 & 6 & 149 & 234, & 234, & 234, \\ QuakO & 1.20 & 6 & 149 & 174, & 174, & 144, \\ \end{array} $	Varian .40 33 107 19 % 19 % 19 % 4 % VaEPw 1.40 7 1169 13 % 12 % 13 % W Wachov .76 7 92 17 % 16 % 17 WalMrt .30 12 36 25 % 25 %	29½. Tosco, the most active over-the-counter stock, climbed 2 to 19. The daily tally on the NYSE showed about seven
Borden 1.82 6 426 25% 24% 25% 4 % BorgW 2 5 105 31% 31 31 31% + % BosEd 2.44 7 122 23% 22% Braniff .44 6 574 12% 12% 12% BristM 1.44 11 576 33% 33 33% 4 %	GulfUtd 96 9 3460 u21 5 19 5 21 + 15 Hallibt 1.80 10 595 67 5 66 66 5 4 + 5 Hartefk 56 12 11 20 5 20 20 20 20 20 5 HartfZd 40b 5 22 9 5 9 5 9 5 + 5 Hercules 1.10 7 1049 19 18 5 19 + 5 Hercules 1.10 7 1049 19 18 5 25 5 5 5 5 5	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	RCA 1.60 7 936 25 4 24 5 25 4 4 8 25 4 4 8 25 4 4 8 25 4 4 9 25 4 5 10 4 10 4 10 4 10 4 10 4 10 4 10 4	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	issues gaining for every four that declined, and the ex- change's composite index rose .34 to 58.01. Standard & Poor's index of
Burlhol 1.40 6 321 16% 16% 16% 16% + % BurlNo 1.80 6 1286 u54 53% 54 +1 Burrgh 211 321 70% 69% 70% +1 C CBS 2.60 7 843 48% 48 48% *	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Melville         1.40         9         9.50         29         29         29         29         29         20	$ \begin{array}{llllllllllllllllllllllllllllllllllll$	$ \begin{array}{llllllllllllllllllllllllllllllllllll$	400 industrials climbed .65 to 113.40, and S&P's 500-stock composite index was up .61 at 102.27. The Amex market value index rose 1.18 to 200.09, and
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Housin 2.36 7 715 31 4 30% 30% 29% Housing 1.10 9 315 29% 29% 29% Howdin 44 91571 14% 14% 14% 14% 4% HughsTi 92 10 667 53% 52% 53 + %	MdMer         .20         6         41         13         13         13         13         MohkDta         11         201         10%         11%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         11%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%	Rockwl. 2 60 6 49 38 37 3 38 + 16 Rohrlad 4 40 123 121 121 123 + 14 Rorer 76 11 1318 153 1414 153 + 1416 RC Cos 1.04 47 31 1415 143 1416 + 16 RoylD 5.09e 5 771 73 72 723 + 16 RyderS 1b 6 146 203 2016 203 + 16 S	Xeros 2.4011 929 62% 61% 61% + % ZaleCp 1 7 396 21% 21 21 ZenithR 1 9 985 12% 12% 12% Copyright by The Associated Press 1979.	the NASDAQ composite index for the OTC market gained .87 to 137.40.
CentrDat 1b 17 236 461/2 441/2 461/2 +11/2 Crt-teed .90 7 34 161/2 161/2 161/2 161/2 - 1/2 CessAir .80 7 366 161/2 161/2 161/2 + 1/2 ChamSp. 80 8 903 113/2 113/2 + 1/2 ChamSp. 80 8 903 113/2 113/2 + 1/2 ChasSM 2.40 6 822 37 351/2 361/2 + 1/2 Chessie 2.32 4 287 301/2 291/2 301/2 + 1/2 ChiPneT .2 7 24 27 265/2 72 Christoft .7 220 133/3 13 13/2 - 1/2	INACP 3 3 82 45 45 45 45 45 45 45 45 45 45 45 45 45	MtFuel 2.20 10 287 294 288 294 + 4 MtSTel 2.32 7 71 258 254 25 + 4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Stocks in the spotlight	<b>Livestock</b> AMARILLO, Texas (AP) — Trading very active throughout the Panhandle area through mid-afternoon Wednesday. Slaughter steers and helfers firm to mostly so higher. Feediots reported good interest and inquiry from most buying sources
Chrysler 40 2283 10 9 95 1 1 Citics 1.30 6 3513 25 4 24 4 24 4 4 5 Citics 23 20 14 854 072 4 69 7 72 4 29 Citylav 1.30 4 1475 17 6 17 1 17 4 4 Citylav 1.30 4 1475 17 6 17 1 17 4 4 Ciarke 2 6 141 365 38 6 38 4 33 4 5 Cievel 1.92 9 225 19 1 9 19 14 Ciorox .76 7 1621 10 4 10 4 10 4 10 4 10 4 10 4 10 4 10	INVESTING COMPANIES NEW YORK (AP) 	Cus B4         8.10         8.86         Georg         13.16         14.38           Cus K1         7.41         8.09         Grwth         10.98         12.00           Cus K2         5.38         5.88         Hi Yidi 17.84         19.13           Cus S1         18.28         19.98         Incom         7.40         8.09           Cus S3         8.69         9.50         Invest         7.56         8.26           Cus S4         5.51         6.03         Optn         13.45         14.70           Polar         3.60         3.93         Tax Ex 22.22         23.36	SchrPio 1 44         8         414         30 %         30 %         30 %         + %           Schlmb s1 10 17         634         74         73 %         73 %         73 %         + %           ScottP         92 6         592 16 %         16 %         16 %         + %           ScattP         92 6         592 16 %         16 %         16 %         + %           ScattP         52 10         25 14 %         14 4 %         + %           ScartS         128 7 1195         19 %         19         19           ShellOil         7 348 40 %         39 %         39 %         - %           Shrwin         18         39 21 %         21 %         21 %         4 %	NEW YORK (AP)- Sales, 4 p.m. price and net change of the fifteen most active New York Stock Exchange issues, trading nationally at more than \$1. CaesarsWid's 900,800 26% -3% Guif Oil 570,800 27 Occident Pet 434,800 23% Mesa Pet 385,800 63% + 1% CharterCo 361,700 31 + 3	and weekly accumulation now exceeds 51,- 000 head. Sales on 14,000 slaughter steers and 5400 heifers. All live cattle prices based on net weights f.o. b. the feedlot after 4 percent shrink. Slaughter steers: 431 head choice 2-3 1075 Ib 70.25. Good and mostly choice, 70-80 percent choice, 2-3 1000-1200 lb 69,00-70.00, late mostly 69,50-70.00. Mixed good and
CocaBil .44 9 273 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	the prices at which could have been sold (Net asset value) or bought (value plus sales charge) Sell Buy Sell Buy	Cp Ldr 12.75         14.02         Voyag         12.97         14.17           Lex Gr 14.24         15.56         Rainbw         2.66         NL           Lex In         9.76         NL         Reserve         1.00         NL           Lex R         15.31         16.73         Revere         5.97         NL           Life Ins.         11.01         12.03         Safec Eqi         9.99         10.92           Liq Cap         10.00         NL         Safec Eqi         9.99         10.92           Liq Cap         10.00         NL         Safec Eqi         9.99         19.92           Liq Cap         10.00         NL         Safec Eqi         9.99         19.92           Liq Cap         10.00         NL         Safec Eqi         9.99         19.92           Kaper         Super Equation         Safec Eqi         9.99         19.92           Mut         3.44         NL         Sup Gth         10.06         10.70           Mut         13.34         NL         Scudder Stevens         Stevens         Stevens	SimpPat. 56 12: 735 12 14 11% 11% - 16 Singer .80 5 145 13% 13% 13% 13% Skyline .88 8 30 10% 10 10% + 16 Smithin s 15 533 44% 44 44 - 3% SonyCp .106 19 224 915 93% 9% SCrEG 1.68 8 70 16% 16% 16% SoCalE 2.48 7 954 27 26% 25% SouthCo 1.54 9 992 13% 13% 13%	$\begin{array}{c ccccc} Heller Int & 356,800 & 29 \frac{1}{26} + 1 \frac{1}{26}, \\ NLT Corp & 334,500 & 35 & -1 \frac{1}{56}, \\ Cliticorp & 351,300 & 24 \frac{1}{26} + \frac{1}{26}, \\ GulfUtdCp & 346,000 & 21 & +1 \frac{1}{26}, \\ IBM s & 338,200 & 73 \frac{1}{56}, +1 \\ Transam Cp & 318,100 & 17 \frac{1}{56}, +\frac{1}{56}, \\ Gullette Co & 299,100 & 23 \frac{1}{56}, \\ PogoProd & 286,500 & 17 \frac{1}{56}, +\frac{1}{56}, \\ Amer Hess & 275,600 & 45 \frac{1}{56}, -1 \frac{1}{56}, \\ \end{array}$	choice 2-3 1025-1150 lb 67.75-68.00. Two loads good, few choice 2-3 1100 lb 66.75. Slaughter heifers: 236 head choice 2-3 950 lb 68.25. Good and mostly choice 2-3 875- 1000 lb 67.00-68.00, late mostly 67.50-68.00, Mixed good and choice 2-3 875-950 lb 66.00- 67.00, coupie loads mixed good and choice 2-4 1050 lb heiferettes 65.00.
ConFds 1.60 7 73 23 223 23 + 1 CnsNG 3 6 75 u40 % 40 % 40 % 4 6 ConsPw 2.24 6 94 22 % 22 % 22 % 22 % ContAir 30e 3 409 8% 8 8% CntlCorp 2 5 137 27 26 % 27 + % CntlCorp 2 5 137 27 26 % 27 + % CntlCorp 2.0 7 654 28 % 25 % 28 % - % ContOII 1.70 7 2714 U38 % 37 % 38 % + 1% ContTel 1.36 8 964 16 % 16 % 16 % 16 % 4 %	AGE Fd         4.33         4.88         Mny M         1.00         NL           Acorn F         21.52         NL         MMM         1.00         NL           Afuture         13.71         NL         MMM         1.00         NL           Alpha F         12.71         NL         NL         NL         NL           A Birth T10'90         11.91         US Gvt         9.12         NL           American Funds:         A Bal         8.35         9.13         Bond         8.12         NL           Amero, 9.06         9.80         Gravit         6.72         NI         5.72         NI	Lord Abbett: Com St 10.58 NL Affiltd 7.77 8.38 Incom 13.45 NL Dev Gt 12.46 13.62 Incom 3.06 3.31 MMB 9.73 NL Lutheran Bro: Spec1 33.58 NL Fund 10.52 11.50 Incom 8.85 9.67 Bond 9.35 9.61 Mny Mk 1.00 NL Equty 4.90 5.36	SonRes 1.25 7 127 38% 38% 38% 4 SouPac 2.40 6 237 30 29% 29% - % SouRy 3.20 6 54 53% 33% 53% + %	Markets at a glance	OMAHA, Neb. (AP) — Livestock quota- tions Wednesday: Hogs: 3,000; barrows and gilts 1.50-2.00 higher: U.S. 1-2s 200-240 lb 42.40-43.25; U.S. 1-3s 230-280 lb 38.00-42.50; sows 50-1.00 higher 300-650 lb 34.00-35.50 Cattle and calves: 2,200; steers and helf- ers active, steers 25-75 higher, instances 1.00-125 higher, heifers 50-1.00 higher, in-
Cooplin 1.84 9 404 55 544 545 44 Correg 1.88 8 100 574 574 574 574 4 CrwnCk 7 45 314 31 314 4 CrwZel 2.10 8 135 355 354 35 5 CurtW .80 7 119 155 15 155 5	A Muit 10.49-11.46         Capit 5.12         NL           An Gth 7.34         8.02         Cosh Rsv 1.00         NL           Bond 13.74         15.02         Cosh Rsv 1.00         NL           Diy Inc 1.00         NL         Diy Inc 1.00         NL           Fd Inv 7.01         7.66         9.03         Eq Inc 19.50         NL           Incom 8.14         8.26         Man Bd 9.59         NL         Mare 40.65         NL           N Pers 6.58         7.19         Fidel 15.93         NL         NL         NL	Muni         9.54         10.43         Invesit         7.76         8.48           US Gov         9.38         10.25         Ultra         12.24         13.38           Massachusett Co:         Freed         8.46         9.25         Am Shs         7.07         N.18           Indep         9.58         10.47         Spl Shs         13.58         NL           Mass         11.20         12.24         Sentinel Group:         Incm         14.26         15.58         Apex         3.65         3.99           Mass         Financi:         Balan         7.34         8.02         12.34         12.34         12.39	Quotations From the NASD are representative interdealer prices as of approximately 11 a.m Interdealer markups change through the day. Prices	New York Stock Exchange 868 advances, 519 declines. Most active: Caesars World 261 <sub>8</sub> 33 <sub>4</sub> Sales: 36,760,000 Index: 58,01+0.34 Bonds: 515,050,000	stances 1.25-1.50 higher; cows firm, in- stances to 50 higher; steers part load choice 1175 lb 70.00; three loads choice and prime 1200-1225 lb 69.00-69.25; choice 1050- 1275 lb 67 25-69.00; mixed good and choice 1000-1250 lb 66.50-67.50; heifers load choice 500 lb 69.50; load choice and prime 1025 lb 69.25; three loads choice and prime 1050 lb 68.50; choice 900-1075 lb 67.00-69.00; mixed
Dartind 1.80 8 106 43% 45 43 45 45 4-5 4 DataGen 15 835 70% 69 69 -1% Dayco 50b 4 58 15% 15% 15% DaytPL 1.74 9 49 16 15% 15% 15% Deere 1.60 8 2031 040 38% 39% +2 DeitaAir 1.20 6 427 40% 40% 40% Dennys .88 6 17 18% 18% 18% DetEd 1.60 7 197 14% 14% 14% Diamis 1.48 81473 24% 23% 24% +1%	Amer General:         Lt Mun 9.30 NL           Cap Bd 8.33 9.10         Puritn 10.64 NL           Cap Gh 4.72 3.16         Salem 3.67 NL           Entrp 6.73 7.38         Thrift 9.81 NL           Hi Yld 11.70 12.35         Thend 25.33 NL           In Yld 10.64 26.84         Financial Prog           Mun B 23.88 25.07         Jyna 5.97 NL           Tot Ber 2 56 8.25         Indust 4.65 NL	MIT         10.45         11.27         Com S         11.79         12.89           MIG         9.36         10.09         Grwth         9.21         10.07           MID         14.22         15.33         Sequoia         23.20         NL           MCD         10.41         11.22         Sentry         15.37         16.71           MFD         15.05         16.23         Shearson Funds         MFB         14.64         15.78         Appre         23.99         26.22           MMB         9.43         9.90         Incom         18.03         19.70           MFH         7.47         8.05         Invest         11.27         12.32           MCM         1.00         NL         Sierra         Gt1.16         NL	do not include retail markups, markdown or commission. (This OTC list is compiled by Shearson, Hayden, Stone, Inc.) New York Pre. close Last sale	American Stock Exchange 316 advances, 252 declines Most active: Houston Oil 20% + % Sales: 4,220,000 Index: 200.09 + 1.18 Bonds \$990,0000 Chicago Wheat: Mostly higher. Corn: Higher.	good and choice 850-1050 lb 65.50-67.00; utility and commercial cows 50.00-53.50; few high dressing 54.00-53.00; cutter 48.00- 51.00; canner and low cutter 46.00-48.50. Sheep: 350; old crop slaughter lambs steady to 50 higher, not enough any other class to test market; slaughter lambs choice some prime shornwith No. 1 pelts old crop 119 lb 61.50.
DigitalEq 15 1003 575 56 575 +15 Dillon 1.32b 10 7 314 314 314 + 15 Disney 4811 272 345 345 345 44 + 4 DrPeppr 68 13 142 155 155 355 + 5 DowCh 1.40 8 1480 265 265 265 55 + 5	Ventr         18.50         20.22         Incom         7.43         NL           Cmstk         8.64         9.44         Fst Investors:         Bnd Ap 14.93         16.10           Eqt Gth         7.86         8.39         Disco         7.81         8.54           Fd Am         7.61         8.32         Grwth         8.04         8.79           Pace         18.69         20.43         Incom         8.14         8.90           Pace         18.69         20.43         Incom         8.14         8.90           Provid         3.77         4.06         Optn         6.66         7.18           A GthFd         7.20         7.76         Stock         8.02         8.77	Mathers         17.10         NL         Sherm         D 25.09         NL           Merrill         Lynch         Sigma Funds:         Sigma Funds:         Sigma Funds:         Sigma Funds:         10.90         11.91         10.90         11.91         10.92 <t< td=""><td>Baker International         42 ½         42 ½           Belco Petroleum         36         37           Cabot Corp.         39         39           Chromalloy American.         20 ½         20 ½           Clark Oil &amp; Ref.         29 ½         30           Coastal States         25 ½         26           Elcor         10 ½         10 ½           Florida Gas         46 ½         46 ½           Fluor Corp.         47 ½         45 ½</td><td>Oats: Higher Soybeans: Mixed. Stock sales Approx final 36,720,000</td><td>USDA estimates receipts for Thursday: Cattle and calves, 500; hogs, 3,500 and sheep, none. Grain FORT WORTH, Texas (AP) — Eport</td></t<>	Baker International         42 ½         42 ½           Belco Petroleum         36         37           Cabot Corp.         39         39           Chromalloy American.         20 ½         20 ½           Clark Oil & Ref.         29 ½         30           Coastal States         25 ½         26           Elcor         10 ½         10 ½           Florida Gas         46 ½         46 ½           Fluor Corp.         47 ½         45 ½	Oats: Higher Soybeans: Mixed. Stock sales Approx final 36,720,000	USDA estimates receipts for Thursday: Cattle and calves, 500; hogs, 3,500 and sheep, none. Grain FORT WORTH, Texas (AP) — Eport
American Exchange	A Heritg 2.00 A Ins&Ind 4.90 3.36 A Invanc 12.42 NL A NtGth 3.76 5.16 A NtGth 3.76 4.04 A mway 8.47 9.06 A OptEq unavail Frd B 8.05 8.75 Mutal 8.89 Speci 12.34 13.49 Speci 12.34 13.49	Mid AM         5.63         6.15         Sw Invs         8.11         8.77           Mnymrt         1.00         NL         SwIn Gt         5.50         5.95           MON Y         9.59         10.48         Sover In         11.98         13.09           MSB Fd         14.91         NL         State Bond Grp.         Com St         4.44         4.85           MIF Fd         7.84         8.48         Divers         4.83         5.28           MIF Gth         4.60         4.97         Progrs         4.87         5.32           Mutual of Omaha:         SEFT m Gt         7.35         NL         State	General American 59% 59 Helmerich & Payne 56% 56 Hilton Hotels 29% 29% Houston Natural Gas 29% 29% Hughes Tool 52% 29% Inexco 22% 23% Mesa 61% 61% 63% Murphy Oll Corp. 57% 59% Parker Drilling 27% 27%	Previous day         34,880,000           Week ago         33,790,000           Month ago         29,250,000           Year ago         23,600,000           Jan i to date         3,640,228,577           1978 to date         3,344,520,000           1977 to date         2,610,440,000	wheat 4.92% 4.98% Mile 5.32-5.38. Yellow corn 3.49% 3.59%. Oats 2.15-2.18. HOUSTON (AP) — No. 1 wheat export ordinary 4.88-4.90; No. 2 yellow grain sorghum export 5.21-5.30; No. 2 yellow corn export 3.23-3.26. KANSAS CITY, Mo. (AP) — Wheat 53
NEW YORK (AP) - Today's selected national prices for American Stock Exchange issues: Sales PE hds High Low Close Chg. AegisCp 6 43 1% 1% 1% - % AltecCp 16 32 13-16 15-16 15-16-1-16	Incom         4.63         5.03         Franklin Group:           Stock         6.42         7.02         Franklin Group:           BLC Gt         12.96         14.17         Brown         3.76         4.05           Babs Inc         1.67         NL         DNTC         8.97         9.67           Babs Inv         10.13         NL         Grwth         6.33         6.82           Beac Gth         9.76         NL         Utils         4.06         5.02           Beac Gth         9.76         NL         Incom         1.85         2.10           Beac Gth         9.76         NL         Utils         4.06         5.02           Beac Gth         9.76         NL         Incom         1.85         2.10           Berac Hill         9.81         NL         US Gov         9.02         9.73           Bb Frankling         8.80         NL         Capit         4.47         4.82	Amer         11.16         11.69         StFrm BI 11.13         NL           Grwth         4.04         4.39         St Street 52.05         52.50           Incom         9.18         9.98         Steadman Funds:         Tx         Fre 14.41         15.96         Am Ind         2.51         NL           Mut Shr         38.61         NL         Assoc         1.00         NL         Nassoc         1.00         NL           Nat Avia         30.83         NL         Invest         1.21         NL           Nat Ind         12.53         NL         Ocean         6.61         NL           Nat Securities:         Balan         9.71         10.47         Balan         18.15         18.50	PepsiCo. 24 % 24 % Pioneer Corp. 36 % 37 % Pogo Producing 16 % 17 Sabine Boyalty 35 % 35 % Schlumberger, Ltd. 73 % 35 % Skaggs 24 24 % Smith International 53 % 54 % Southern Union Gas 25 % 25 % Southand Corp. 28 % 27 %	Bond sales Approx final total Previous day Week ago \$15,050,000 \$13,550,000 \$12,530,000	cars: 3½ lower to 6 higher No. 2 hard 4.54½-4.61 No. 3 451½-4.64n; No. 2 red wheat 4.54½-4.66n; No. 3 4.56½-4.65n; Corn 5 cars: Unch to 3 lower; No. 2 white 3.10-3.35n; No. 3 2.90-3.30n; No. 2 yellow 3.01¼-3.21n; No. 3 2.81¼-3.20n; Oats 2 cars: Unch; No. 2 white 1.90- 1.98¼-p; No. 3 1.82-1.97½n; No. 2 millo 4.68-5.08n;
ASciE 04e 43 75, 7 75, Assamer g.30 399 164, 155, 164 + 5, AtlsCM 05e 12 32 24, 25, 24, AtlasCp wt 29 75, 74, 75, - 5, Banistr g.40 32 95, 95, 95, + 5, BergnB .24 8 104 0125, 115, 115, + 5, BergnB .24 8 104 0125, 115, 115, + 5,	101 Fd         5:30         NL         Equit         4:16         4:49           Berk Cap         8:07         8:82         Lq Asst         1.00         NL           Bondstk         5:76         6:30         Fundpk         5:24         5:32           Bost Fnd         9:67         10:57         Fund Inc Grp         ComIn         8:23         NL           Capm         8:74         NL         Impac         unavail         Ind Tr         10:44         10:71           Capit S         7:78         NL         Ind Tr         10:44         10:71         Pilot         8:67         NL           Caivin Bullock         GT Pac         12:85         NL         1.00         10:41         10:71	Bond         4.34         4.68         Csh Rs         1.00         NL           Divid         4.44         4.79         Cap Op 12.73         NL           Grwth         5.81         6.26         Stock         13.37         NL           Prefd         7.16         7.72         Strat Gth 19.13         NL           Incom         5.69         6.13         Survey         10.68         11.67           Lq Rsv         1.00         NL         Tax Mgd 20.07         21.93           Stock         8.44         9.10         Tempi Gt 5.86         6.44           Tax Ex 11.68         12.43         Tempi W13.76         15.04	Southland Royalty 35 % 36 % Tandy Corp. 21 21 % Texas.Oil & Gas 42 42 % Western Co. 35 % 35 % Zapata Corp. 19 19 First City Bancorp. 34 34 Tidewater Marine 22 % 22 Mary Kay 15 % 16 Reserve Oil & Gas 21 % 21 %	Month ago         \$12,290,000           Year ago         \$17,470,000           Two years ago         \$18,050,000           Jan 1 to date         \$1,687,180,000           1978 to date         \$3,004,110,000           1977 to date         \$2,566,610,000	No. 1 soybeans 7.96-8.30n Sacked bran 108.50-109.00 Sacked shorts 123.00-123.50.
Bow Vall g.10 139 25 $\frac{1}{5}$ 24 $\frac{1}{5}$ 25 $\frac{1}{5}$ BradfdN 26 7 180 8 $\frac{1}{5}$ 9 $\frac{1}{5}$ 16 $\frac{1}{5}$ 17 CK Pet 16 36 108 17 15 $\frac{1}{5}$ 16 $\frac{1}{5}$ 17 CK Pet 16 36 108 17 15 $\frac{1}{5}$ 16 $\frac{1}{5}$ 16 $\frac{1}{5}$ 17 Ck Pet 15 8 92 27 $\frac{1}{5}$ 27 $\frac{1}{5}$ 27 $\frac{1}{5}$ 27 $\frac{1}{5}$ 18 $\frac{1}{5}$ 16 $\frac{1}{5}$ 16 $\frac{1}{5}$ 17 Ck Pet 13 13 13 14 1 $\frac{1}{5}$ 16 $\frac{1}{5}$ 17 16 $\frac{1}{5}$ 17 17 17 18 16 $\frac{1}{5}$ 17 16 $\frac{1}{5}$ 16 $\frac{1}{5}$ 17 16 $\frac{1}{5}$ 17 17 17 17 17 17 16 16 $\frac{1}{5}$ 16 $\frac{1}{5}$ 17 16 $\frac{1}{5}$ 17 16 $\frac{1}{5}$ 17 17 17 17 17 17 16 16 $\frac{1}{5}$ 16 $\frac{1}{5}$ 16 $\frac{1}{5}$ 17 16 $\frac{1}{5}$ 17 17 17 17 17 17 16 16 $\frac{1}{5}$ 16 $\frac{1}{5}$ 17 16 $\frac{1}{5}$ 17 17 17 17 17 17 17 16 16 $\frac{1}{5}$ 17 17 17 17 17 17 17 17 17 17 16 16 $\frac{1}{5}$ 17 17 17 17 17 17 17 17 17 17 17 17 16 16 \frac{1}{5} 16 $\frac{1}{5}$ 16 $\frac{1}{5}$ 17 17 17 17 17 17 17 17 17 17 17 17 17	Bullek         13.45         14.70         Gate Op         15.59         NL           Candn         8.86         9.68         GE S&S         27.36           Divid         2.80         3.06         Gen Sec         11.06         NL           Month         13.38         14.62         Gradisn         1.00         NL           NV WS         9.49         10.37         Grth Ind         23.68         NL           CG Fnd         11.31         12.23         F HDA         4.22         4.61           Csh RsM         1.00         NL         Uncom         6.68         NL	Equit 18.71 20.34 Grwth 11.83 12.86 Incom 12.85 14.08 Ret Eq 15.76 17.13 Ret Eq 15.76 17.13 Csh Mg 10.00 NL Seuberger Berm. Henrgy 16.14 NL Guard 29.19 NL Libty 4.43 NL UnfAcceu 4.20 NL	Scott & Fetzer 25% 25% American Exchange Pre. close Last sale Adobe 28% 29% C & K 15% 16% Core Lab 24% 24 Crown Central Pet 87% 88 Diamond Shamrock 23% 23% Felmont Oil 34% 34%	Bond prices Sales \$1000 High Low Close Chg. ATT 45,85 9 815, 805, 805, 915, 915, ColuGas 45,883 1 845, 845, 945, - 3, ConEdis 45,983 20 60 60 60 + 3, GMotAc 5,850 30 951, 95 9 554 4 4	price cotton quotation for strict low mid- ding one and 1-16 inches at Lubbock is 57.20 cents per pound. NEW YORK (AP) — Cotton No. 2 futures Wednesday on the New York Cotton Ex- change. Open High Low Close Chg. COTTON, No. 2.
Cookin         20e         4         14         7% <th< td=""><td>Cap Pres         1.00         NL         Hart Gun         17.00         NL           Cent CC         1.00         NL         Hart Lev 11.33         NL           Cht Shs         11.97         12.91         High Yid 11.22         12.02           Chart Fd 115.29         16.71         Hord Man         15.71         16.98           Chart Fd 115.29         16.71         1.00         NL           Hor Man         15.71         16.98         INA HiY         11.52         12.32           Chart Fd 15.29         16.71         1.00         NL         Hor Man         15.71         16.98           Fund         6.72         7.34         Grwth         5.91         6.45           Front         4.35         3.41         Grwth         5.91         6.45</td><td>Manht         2.80         NL         Unif Mut         9.25         NL           Partn         13.11         NL         Uni Cash 1.00         NL         Schus         11.00         NL           Schus         11.00         NL         Union Svc Grp.         Schus         11.00         NL         Nation Svc Grp.           New Wid         11.70         NL         Broad         11.04         11.90         NL         Natin volume         68         7.43           New Git         13.90         NL         Natin volume         68         7.43         New Tro.         9.21         NL         U Cap         14.29         15.41           Nichola         11.80         NL         Uninc         11.59         12.30         Nomura         8.98         5.65</td><td>Pizza Inn Rial Rowan Co. Shearson Hayden Over the counter</td><td>MoPacky (1) 201 3 47% 47% 47% Sears 41% 583 10 85% 84% 84% 4 % USSteel 4% 596 10 85% 84% 64% 4 %</td><td>50,000 lbs.; cents per lb.           Jul         66.25         66.25         62.70         62.82        3.14           Oct         67.05         67.05         64.92         64.92         -2.00           Dec         66.25         65.86         63.72         63.72         -2.00           Mar         66.15         66.15         64.07         64.07         -2.00           Mar         66.90         65.00         65.00         -2.00           Jul         67.90         67.90         66.00         66.00         -2.00           Jul         67.90         66.50         66.25         -2.00         -2.00           Dec         66.50         66.50         66.25         -2.00         -2.00           Jul         67.90         66.90         50.00         -2.00         -2.00         -2.00           Dec         66.50         66.50         66.25         -0.25         -0.25         -0.25           Est. sales:         13.050 sales         Tues.         8.394         -0.25</td></th<>	Cap Pres         1.00         NL         Hart Gun         17.00         NL           Cent CC         1.00         NL         Hart Lev 11.33         NL           Cht Shs         11.97         12.91         High Yid 11.22         12.02           Chart Fd 115.29         16.71         Hord Man         15.71         16.98           Chart Fd 115.29         16.71         1.00         NL           Hor Man         15.71         16.98         INA HiY         11.52         12.32           Chart Fd 15.29         16.71         1.00         NL         Hor Man         15.71         16.98           Fund         6.72         7.34         Grwth         5.91         6.45           Front         4.35         3.41         Grwth         5.91         6.45	Manht         2.80         NL         Unif Mut         9.25         NL           Partn         13.11         NL         Uni Cash 1.00         NL         Schus         11.00         NL           Schus         11.00         NL         Union Svc Grp.         Schus         11.00         NL         Nation Svc Grp.           New Wid         11.70         NL         Broad         11.04         11.90         NL         Natin volume         68         7.43           New Git         13.90         NL         Natin volume         68         7.43         New Tro.         9.21         NL         U Cap         14.29         15.41           Nichola         11.80         NL         Uninc         11.59         12.30         Nomura         8.98         5.65	Pizza Inn Rial Rowan Co. Shearson Hayden Over the counter	MoPacky (1) 201 3 47% 47% 47% Sears 41% 583 10 85% 84% 84% 4 % USSteel 4% 596 10 85% 84% 64% 4 %	50,000 lbs.; cents per lb.           Jul         66.25         66.25         62.70         62.82        3.14           Oct         67.05         67.05         64.92         64.92         -2.00           Dec         66.25         65.86         63.72         63.72         -2.00           Mar         66.15         66.15         64.07         64.07         -2.00           Mar         66.90         65.00         65.00         -2.00           Jul         67.90         67.90         66.00         66.00         -2.00           Jul         67.90         66.50         66.25         -2.00         -2.00           Dec         66.50         66.50         66.25         -2.00         -2.00           Jul         67.90         66.90         50.00         -2.00         -2.00         -2.00           Dec         66.50         66.50         66.25         -0.25         -0.25         -0.25           Est. sales:         13.050 sales         Tues.         8.394         -0.25
$\begin{array}{c} \mbox{Front A} & 20b \ 6 & 19 & 1014 & 1014 & 1014 & 14 \\ $\circ$ GRI $$ $.30 $ 8 $ 52 $$ $$ $4 $ $ $ $ $ $4 $ $ $ $ $ $ $ $ $	Share:         7.39         Incom         3.50         4.13           Speci         6.94         7.68         Trst Sh 12.07         13.19           Chp Dir         13.00         NL         Trst Sh 12.07         13.19           Chem Fd         7.60         8.31         Industry         4.69           Colonial Funds:         Sen Sec.         8.90         9.73         Int Invst         14.88         16.26           Fund         9.53         10.44         Inv Guid 10.19         NL           Grwth         5.21         5.69         Inv Guid 10.19         NL           Incom         8.68         8.83         Inv Bos         5.49         10.23	Nuveen         9.43         9.87         Accm         6.82         7.45           Omega         12.74         12.86         Bond         6.78         7.41           One Wm         15.94         NL         Con Gr         9.67         10.57           Oppenheimer Fd         Con Inc         9.27         10.13         0.16         9.78         10.57           Oppenheimer Fd         Con Inc         9.27         10.13         11.07         9.910.15         11.07         9.27         10.13           Hi Yid         23.26         24.94         Muni         9.42         9.81         1ncc Bos         8.40         9.18         Scien         6.79         7.42           Monet         1.00         NL         Vang         6.68         7.31         10.57	The following lists of New York and American stock ex- change listings are not reported in The Reporter-Telegram's regular daily postings for the ex- changes.	Pe-Stk of pay- riod Rate record able IRREGULAR AmInv IncFd 44 6-29 7-9 STOCK Carol Energies 25pc 8-15 9-1 Heilig Meyers 10pc 7-16 7-27 MultBank Fncl 5pc 7-24 8- 1 4	Total open interest Tues. 44,008 up 12 from Mon. Gold Futures London: morning fixing \$281.00, off \$0.45;
HuskyOg 1 1168 49 48% 49 + % ImprOil A g1 400 u33 32% 33 + % Inströys 23 586 1% 1% 1% IntBnknt 12 113 3% 3% 3% Intplast 30 9 7 10 9% 9% % Kalsin .75c 33 2 2 2 LoewT wt 76 17% 16% 17 + % Marindg 33 15-16	Optn         10.67         11.66         Investors Group           Tax Mg 14.14         15.45         IDS Bd 5.46         5.65           Colu Gth 18.34         NL         IDS Gt 5.46         5.65           Lowith AB         98         1.06         IDS Grt 7.30         7.83           Cwith AD         1.42         1.53         IDS Grt 7.30         7.83           Comp Bd         8.90         9.57         Mutl         9.42         9.82           Concord         15.90         NL         Cost 16.85         84.87         50.48         4.87           Cons Inv         9.62         10.25         Stock         18.85         20.49	Optn         23.00         25.14         Utd Svcs         2.96         NL           Specl         14.56         15.93         Value Line Fd.         Value Line Fd.         Value Line Fd.           Tx Fre         9.67         NL         Value Line Fd.         Value Line 9.68         10.13           AIM         12.25         13.39         Incom         5.98         6.13           Time         11.48         12.35         Lev Gt 16.02         16.43           OTC Sec         19.14         20.80         Spl Sit         6.51         6.68           Param M         9.99         10.86         Vance Sanders:         Incom 12.65         13.83           Penn Nu         6.15         NL         Invest         7.36         7.56	(The list is compiled by Rauscher Pierce Securities Corp.) Pre. close Last sale Amerex 25 26 26 American Quasar 22 23 23 Anico 14 5 15 Artco Bell 35 45	Neison, Thomas         x         7.5         7-27           x4 for 3 split.         7-17         7.3         1           Ohio-Sealy         Matrs         x         7-17         7.3           x3 for 2split.         Technical Equit         3pc         7-1         7-20           Thermo Electrn         50pc         7-16         8-1         INCREASED         Clark, JL.         325         7-13         7-27	afternoon fixing \$281.90 up \$0.45. Paris: afternoon fixing \$297.23. up \$1.80. Frankfurt: \$281.14, off \$0.49. Zurich: bid \$281.50 up \$0.25, \$282.50 asked. New York: Handy & Harman base price \$281.80, up \$0.35. New York: Engelhard selling price \$282.10, up \$0.35.
Marm pl2.25         8         21 3/2 <th21 2<="" 3="" th="">         21 3/2         <th21 2<="" 3="" t<="" td=""><td>Constel G         8.88         NL         Select         8.82         9.48           Cont Mut unavail         Var Py         7.45         8.09           CvYid Se         11.77         12.39         Inv Resh         6.18         6.75           Ctry Cap         11.70         12.85         Inv Resh         6.18         6.75           Dly Cash         1.00         NL         Ivy Fd         7.62         NL           DlyIncm         1.00         NL         Ivy Fd         7.62         NL           Delaware Group:         Janus         19.87         NL         John Hancock:         John Hancock:</td><td>Phila         8.39         9.17         Comm         7.52         8.22           Phoee Cap         8.82         9.64         Specl         13.02         14.23           Phoen Fd         9.32         10.19         Vanguard Group         Pilgrim Grp.         Explr         15.60         NL           Pilg Fd 12.77         71         R1         14.15         NL           Mag C         3.90         4.20         Ivest         9.71         NL           Mag In         8.99         9.60         Morg         8.52         NL           Pioneer Fund         W Shrt         14.87         NL</td><td>Tom Brown Drilling     26     26     26       Cafeteria's Inc.     20     21     4       Cameron Iron Works     52     54       Coors     14     14       Dorchester     17     17       Dyco Petroleum     17     18       Energy Reserves Group     64     64       First National Bank     28     28</td><td>Clark, JL.         325         7.13         7.27           Ellis Banking         S         10         7.12         7.31           H&amp;R Block         40         8.15         9-15         Longisind         Light         445         7.6         8-1           MacLean Hunt A,         x         20         7.9         7.30         x-payable in Cdn funds         Mettromedia         10         7.10         7.31</td><td>New York:         Engelhard         fabricated         gold           \$289.36.         up \$0.36.         \$289.36.         2</td></th21></th21>	Constel G         8.88         NL         Select         8.82         9.48           Cont Mut unavail         Var Py         7.45         8.09           CvYid Se         11.77         12.39         Inv Resh         6.18         6.75           Ctry Cap         11.70         12.85         Inv Resh         6.18         6.75           Dly Cash         1.00         NL         Ivy Fd         7.62         NL           DlyIncm         1.00         NL         Ivy Fd         7.62         NL           Delaware Group:         Janus         19.87         NL         John Hancock:         John Hancock:	Phila         8.39         9.17         Comm         7.52         8.22           Phoee Cap         8.82         9.64         Specl         13.02         14.23           Phoen Fd         9.32         10.19         Vanguard Group         Pilgrim Grp.         Explr         15.60         NL           Pilg Fd 12.77         71         R1         14.15         NL           Mag C         3.90         4.20         Ivest         9.71         NL           Mag In         8.99         9.60         Morg         8.52         NL           Pioneer Fund         W Shrt         14.87         NL	Tom Brown Drilling     26     26     26       Cafeteria's Inc.     20     21     4       Cameron Iron Works     52     54       Coors     14     14       Dorchester     17     17       Dyco Petroleum     17     18       Energy Reserves Group     64     64       First National Bank     28     28	Clark, JL.         325         7.13         7.27           Ellis Banking         S         10         7.12         7.31           H&R Block         40         8.15         9-15         Longisind         Light         445         7.6         8-1           MacLean Hunt A,         x         20         7.9         7.30         x-payable in Cdn funds         Mettromedia         10         7.10         7.31	New York:         Engelhard         fabricated         gold           \$289.36.         up \$0.36.         \$289.36.         2
Operation         67         67         5%         5%         5%           PF Ind         82         114         114         134         14         134         14         143         143         144         144         143         123         233         144         183         163	Delaw         11.76         12.85         Bond         17.55         19.08           Delch         8.60         9.40         Grwth         6.61         7.18           Drelch         8.60         9.40         Grwth         6.61         7.18           Delta         5.92         6.47         Tax         Ex 13.91         15.12           Csh Rs         10.00         NL         Johnstn         22.28         NL           Dir Cap         3.03         3.33         Kemper Funds-         NL           DodCx Bl 22.29         NL         Incm         10.13         10.78           DodCx St 16.85         NL         Grow         9.21         10.07           Prex Bur 10.90         NL         Hi Yld         11.27         20.69	Fund         16.03         17.52         W ltrm 13.93         NL           II Inc         10.09         11.03         W Long 13.62         NL           Plan Inv         13.28         NL         Wellist         11.93         NL           Pligrth         11.89         12.99         Wellin         9.26         NL           Pricer Funds:         Wh MM         9.99         NL         Wh MM         9.99         NL           Grwth         11.31         NL         Wndsr         10.41         NL           Incom         9.56         NL         Wallst G         6.83         7.46	Furr's         12 k         12 k           Lear Petroleum         33 k         33 k           MFG Oil         14 k         14 k           Midland SW Corp.         4 k         5 k           Moran Brothers         18 k         19 k           Mostek         25 k         25 k           Noble Affiliate         31 k         32           The Oil Shale Corp.         17 k         17 k	3     1       Ohio-Sealy     Matrs     .24       7.17     7.       3     1       Penn Va Corp     60       8.27     9.17       Trico Ind     09       8.15     9.17       West Co     x       11     7.20       8.3     x—Prev announced declaration is an increased amount.	D         I <thi< th=""> <thi< th=""> <thi< th=""> <thi< th=""></thi<></thi<></thi<></thi<>
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#### **BUSINESS MIRROR** market I-R-S package means cutbacks for older people - The ether a Vednese of the

Stock

Real estate? Buy, sell, faster, better. WANT ADS. 682-6222

#### By JOHN CUNNIFF **AP Business Analyst**

NEW YORK (AP) - The combined effect of the dreaded I-R-S package, that is, inflation-recessionshortage, is likely to force Americans to cut back. But does a cutback mean a lowering of living standards?

No question: The I-R-S combine can do enormous damage to the economy, which is built on the assumption of plentiful supplies, an inspired consumer to want them, and a supply of money with which to buy them.

But what happens to the economy, assuming it occurs on a limited time scale, is not the very same question as what happens to the consumer.

The elderly, the infirm, the poor - some living at the limits of their finances and requiring special transportation, foods and medicines - could very well suffer if special measures aren't taken.

So could the unskilled, the poorly skilled and those whose skills are temporarily not in demand. So could the indebted household, and there are millions of them, whose loan repayments are beyond them. But for millions of Americans the answer is not clearcut; it isn't at all certain that for them a cutback means regressing to an earlier, less advanced standard. Inconvenience might be confused with suffering.

So far, however, the answer - even by some government officials - has been yes, individuals must lower their standards. But only a little reflection suggests that for many the demotion may be in mind only.

The explanation lies in attitudes, habits, excesses. In rich food, needless travel, wasted energy. In calorie-larded diets, over-powered cars, overheated homes. In short, it lies in the family garbage heap.

Waste is an almost natural consequence of the super-consumer society, one in which acquisition doesn't stop when the need is met but continues in search of needs that might not have been discovered yet.

Statistically, a preponderance of evidence indicates that Americans can indeed cut back without materially lowering their living standards. And that in so doing, they might improve the quality of their lives.

Is the car needed for the trip to church? Is it necessary to maintain the thermostat at 80 degrees in winter? Could the air conditioner be lowered? Is red meat necessary? And all those cigarettes?

For millions of Americans the answer is no. The discomfort index might conceivably rise, but in every instance medical authorities say the health of the persons involved might on average be expected to improve.

Don't confuse today's longevity with soft living, the medical people say. They maintain it's a consequence of better medicine. They even insist that the modern consumer society is medicine's enemy

The issue then is whether cutbacks lower living standards, or raise them instead. Even before I-R-S, the debate was on, with people wondering if somehow the quality of life was deteriorating.

Diet provides one example. Food company studies show that many people are now rebelling against red meats, fats and sugars, the consumption of which has been associated with the growth of affluent societies. Studies now show wealthy societies are demanding more fish, chicken, vgetables and grains, including pasta, foods long associated with less advanced societies. The trend is changing; people are revert-Conceivably, the same type of discovery might also be made in other areas of living. In a consumer society people will always want, but given time to reflect they might decide their priorities need changing.

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Musing about life as the industrial revolution was gathering steam, William Wordsworth observed: "The world is too much with us; late and soon, getting and spending, we lay waste our powers."

It's conceivable that some Americans, given time to reflect, might come to the same verdict a centuryand-a-half later.

### Kubala's 'coinola' plays great music

TAYLOR, Texas (AP) - It looks like something out of a Rube Goldberg cartoon. But when Louis Kubala hooks up his contraption to a vacuum cleaner and drops in a quarter, the rattle, clang and plink are music to his ears.

Kubala's contraption is a coinola - a player piano with some added instrumentation.

As the roll unwinds, the hammer strikes the strings, the drum keeps the beat, and the tambourine, triangle and cow bell accent the rhythms of the wood block to such old favorites as "Romano," "At Sundown," "Me and My Shadow," and "Makin' Whoopee.

But Kubala, a 68-year-old machinist from this Central Texas community, says he is not a musician, he "just bangs around on the piano by ear. I don't read music, but I do a little piano tuning.

His interest in the mechanical bands began several years ago when he repaired a player piano at a steakhouse in Little River.

He didn't know anything about repairing player pianos, but he used his mechanical experience and intuition to rebuild and construct parts needed to operaté the instrument.

"It's not real hard work," said Kubala "You just have to keep after it. You might say the guy with the mostest, gets it.'

The old player pianos are operated by air forced into the machine through foot pumps, he said. As the music roll passes over the tracker bar, the air passage is opened and the bellows close, causing the hammer to strike the strings.

Kubala uses a vacuum cleaner motor to supply the air force. The instrument has over 435 feet of neoprene tubing running from the tracker bar to the 88 bellows.

The lower octave and a half are used to operate the added instruments.

"The parts alone usually cost about \$1,200," he said. "It will cost you about \$4,000 to convert a player piano. Right now, I'm building my second coinola, which will probably sell for around \$5,000.

But the money is not the only reward Kubala receives for a few hours of tinkering on the converted pianos.

"Neighbors stop by frequently to hear the coinola play," he said. "Kids are especially intrigued by the music and the mechanisms that operate the instruments. In fact, one youngster thinks it would go over great at a teen disco in Austin.

"But it's no work for me," he laughed. "I just sit back, prop my feet up, and drop the quarter in."

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THURSDAY JUNE 28, 1979

#### THE MIDLAND REPORTER-TELEGRAM, THUR., JUNE 28, 1979

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Mork (Robin Williams, left) has some explaining to do when a policeman (Dob Arbogast) finds him dressed in a garbage bag in the "In Mork We Trust" episode of "Mork & Mindy," Thursday, June 28, on ABC

BAGGED

Mork is at the mercy of Mindy's nasty neighbor Bickley, who has stolen the Orkan age machine, thinking it's a calculator, and is unknowingly causing Mork to go through several age changes, including Mork as a baby, a teen-ager and a middle-aged American.

Programs subject to change without notice

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### **JIMMY'S WHITE HOUSE** Japan's visiting dignitaries facing suffocating security

#### By FRANK CORMIER

TOKYO (AP) - Japanese fear of terrorist incidents is so all-pervading here, with heads of seven governments gathering at the economic summit meeting, that security is nearly suffocating. One Secret Service agent who came here in advance of President Carter's arrival found dealing

with the security more than he could handle. At the end of a long, often-frustrating day, the agent cut loose at his hotel, grabbing a fire extin-

guisher and spraying those within range. The errant bodyguard was shipped home almost immediately.

JUST LAST WEEK, the 10-year-old daughter of an American who lives here crossed the street from her home to buy a loaf of bread for her mother.

A Japanese policeman intercepted her and gave polite but firm orders that she not venture onto the streets alone again until Carter and company have left town Parents of American children attending school here were sent letters instructing them to never let their youngsters out of the house without an adult escort during the Carter visit. The authorities are worried about terrorist kidnappings aimed at disrupting the summit.

press secretary Jody Powell, who usully meets privately in is suite with American reporters during international meetings.

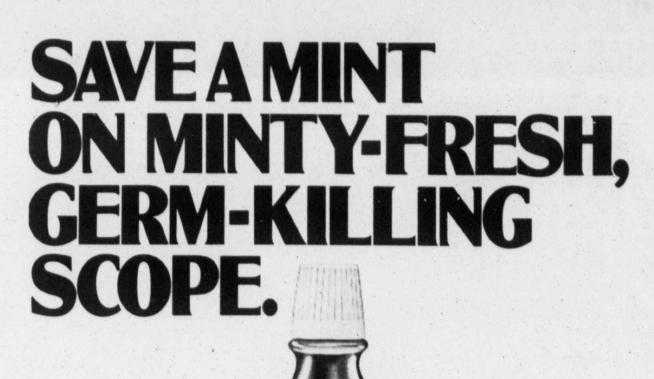
Poell quickly discovered that the scores of Japanese plainclothesmen who are omnipresent at the hotel would not permit reporters to visit the U.S. spokesman's suite.

Packing his bags, Powell moved to the building assigned to the press contingent.

TREASURY SECRETARY W. Michael Blumenthal faced a similar dilemma. He wanted to invite reporters who specialize in economic affairs to join him for a drink in his suite.

Very complicated logistical arrangements had to be worked out to circumvent Japanese security.

**REPORTERS CONFRONTED** with the mind-boggling security have compared notes and decided they have never seen anything like it before. When Carter traveled to Iran to usher in 1978 just a few months before the roof started falling in on the shah - security was tough. But reporters who made both trips agree the measures being taken in Tokyo are far more stringent.



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THE AMERICAN DELEGATION is staying at the ultra-fashionable Okura Hotel, across the street from the U.S. Embassy compound where the Carters are staying.

The hotel has two buildings and White House planners wanted to lodge Carter's traveling press corps in the same building that houses a sprawling press center.

No way, said Japanese security officials. Members of the American delegation are installed in that building and cannot be exposed to the risks posed by sharing elevators and hallways with members of the press.

This posed a special problem for White House

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"More fish than batter." Ms. Sandra Diamond, Brooklyn, NY. Try Mrs. Paul's and you'll see for yourself. We give you more fish than batter. And each thick white fillet is quick frozen to lock in the fresh-caught mild flavor that people love

"Nice and crispy, delightful flavor."

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Mrs. Leathia McPherson, Chicago, Ill. Mrs. Paul's supreme light batter lets the delicious mild taste of our premium haddock fillets come through. Our batter is always prepared in small batches for a fresher, better taste. Delicate and crunchy, never doughy or greasy-tasting, it's the best batter we've ever made

"No preservatives in the finished product." Mrs. Jessica Getz, Lakehurst, NJ. We don't use anything in our kitchen you wouldn't use in yours. Everything from our fillets to the natural ingredients in our batter is the best. Others use additives like sodium tripolyphosphate and monosodium glutamate. Not Mrs. Paul's. We're a family company and families come first with us.

'Mrs. Paul's gives you the best for your money." Mrs. Donna Cooper, Saylorsburg, PA. Our price is based on our quality We use only the finest premium haddock, eggs, natural seasonings and we even top it all off with a Create a Sauce mix in every package. There's also a money back guarantee right on the package if you're not completely satisfied. Mrs. Paul's goes to great lengths to give you the highest quality. That's why we're Supreme.

Look for Mrs. Paul's Supreme Light Batter Fish Fillets and the rest of our Suprem line of frozen seafood in your grocer's freezer. We guarantee you'll love them all.

25¢ 25¢ SAVE 25¢ ON ANY SIZE MRS. PAUL'S SUPREME LIGHT BATTER FISH FILLETS. NOTICE TO GROCER: For each coupon you accept as our authorized agent, PICE TO GHOCLES for each coupon you accept as our authorized agent, e will pay you face value, plus 5¢ for handling, provided you and your customer have compiled with the terms of this offer. This coupon is good only when redeemed by you from a consumer at time of purchasing specified products. This coupon is non-assignable. Invoices proving purchase of sufficient stock to cover coupons presented for redemption must be shown upon request. (Failure to comply may void all coupons submitted for redemption.) The Consumer must pay any sales tax. Void if prohibited for redemption.) The consumer must pay any sales tax. Void if prohibited by law, taxed or restricted. Cash value 1/20 of Cash value 1/20 of Sector to Mrs. Paul's Kitchens, PO. Box 1725, Clinton, Iowa 52734. Expires December 31, 1920

65 MRT 6/79 THE SUPREME ACHIEVEMENT

PAGE 6E

### DEATHS Charles A. Lutz

**ODESSA** - Services for Charles A. Lutz, 66, of Odessa were to be at 2 p.m. today in the Hubbard-Kelly Funeral Home Chapel here. Burial was to be in Sunset Memorial Gardens.

Lutz died Monday in an Odessa hospital following a short illness. He was born Oct. 2, 1912, in Vernon.

In 1942, he moved to Odessa from Austin. He was married to Margorie McKean Aug. 4, 1940, in Nixon. He was a petroleum engineer for

the Fred Turner Estate in Midland. He was a Methodist. He also was a member of the Masonic Lodge in Odessa.

Survivors include his wife; a son, Charles Arthur Lutz of Houston, and a daughter, Billie Jean Strahan of Odessa.

#### Morris Calicutt

**ODESSA** — Services for Morris Calicutt, 56, of Odessa and formerly of Lamesa, were to be at 4 p.m. today in the Hubbard-Kelly Chapel here with the Rev. Jodie Garrett, a Baptist minister, officiating. Burial was to be in Odessa Cemetery.

Calicutt died Saturday in an Odessa hospital following a brief illness.

He was born June 28, 1922, in Barstow and lived in Lamesa before he moved to Odessa in 1951. He was a Baptist: He was a veteran of World War II.

Calicutt was a laborer.

Survivors include his wife, Mary Ann; two sons, Morris Lee Calicutt of Odessa and Morris Calicutt Jr. of Albuquerque, N.M.; three daughters, Barbara Calicutt and Diane Calicutt, both of Garland, and Brenda Joyce Young of Odessa; two brothers, Robert Calicutt and LeRoy Calicutt, both of Odessa; two stepbrothers, Johnnie Pierce and Eddie Pierce, both of Odessa, a sister, Lerte James of Odessa, and six grandchildren.

#### Ima M. Rogers

MCCAMEY - Services for Ima Margaret Rogers, 83, of McCamey will be at 2 p.m. Friday in Larry Sheppard Funeral Home Chapel here with burial in Restland Cemetery. She died Wednesday in a San Ange-

lo nursing home. Mrs. Rogers was born March 25.

1896, in Gorman. She was married to Henry Rogers in 1916 in Gorman. She was a member of the Rebekah Lodge

#### and the Baptist church. Survivors include her husband; a

daughter, Mrs. B.F. Epley of McCamey; a son, Kenneth Rogers of San Angelo; three sisters, Ida Whitley of McCamey, Netti Woods of Bandera and Lora Barrett of Odessa; a brother, John Carlile of Dublin; three grandchildren, five great-grandchildren, five great-great-grandchildren and one great-great-great-grandchild

### **Charles Hagerton**

SWEETWATER - Services for Charles Hagerton, 76, of Amarillo, brother of Prudence George of Andrews, will be at 2 p.m. Saturday in the McCoy Funeral Home in Sweetwater.

Burial will be in Sweetwater City Cemetery.

Hagerton died Monday in an Amarillo hospital.

He was born May 6, 1903, in Sweetwater. He had lived in Amarillo for 35 years and was a retired insurance agent:

Other survivors include a daughter, two sons, two sisters, a brother, five grandchildren and one great-grandchild.

#### Lelia Petty

TULIA - Services for Lelia Petty, 74, of Tulia, sister of Mrs. D.W. Adkins of Big Spring, were to be at 4 p.m. today in the First United Methodist Church of Tulia with the Rev. Dr. Bruce Parks, pastor, and the Rev. H.B. Coggin, retired Abernathy minister, officiating.

Graveside services will be at 2 p.m. Friday in Red Top Cemetery in Young County with the Rev. Dr. Eugene Robertson, pastor of the First United Methodist Church of Graham, officiating.

Burial will be directed by Morrison Funeral Home of Graham. Arrangements in Tulia were handled by Wallace Funeral Home

Miss Petty died Tuesday in a Tulia hospital following a lengthy illness. She was born June 1, 1905, in Kerens and moved to Tulia from

Morton 17 years ago. She was a schoolteacher in Hill County before she became a county extension agent in Castro, Cochran, Floyd and Swisher counties. She retired in 1972.

Miss Petty was past president of the Tulia Garden Club and was a member of the United Methodist Church. Other survivors include three sis-

ters.

LAST 3 DAYS BOIN Appliance LAST 3 DAYS

OUR FISCAL YEAR ENDS SATURDAY JUNE 30th

### Josefa Botello

LAMESA - Services for Josefa Botello, 76, of Lamesa were to be at 10 a.m. today in St. Margaret Mary's Catholic Church here with the Rev. Al Bednorz officiating.

Burial will be Friday morning in a Laredo cemetery directed by Jackson Funeral Home of Laredo. Local arrangements were handled by Branon **Funeral Home** 

Miss Botello died Tuesday in a Lamesa nursing home following a lengthy illness. She was a native of Mexico and had

lived in Lamesa 60 years. She was a Catholic Survivors include a sister, Marie

Fernandez of Laredo; two brothers, Socorro Botello of Pecos and Gonzalo Botello of Laredo, and several nieces and nephews.

WASHINGTON (AP) - Senate that the pact is fatally flawed in its Democratic leader Robert C. Byrd is flying to Moscow to tell the Russians they will have to expect the Senate to put its stamp on the SALT II treaty.

THE MIDLAND REPORTER-TELEGRAM, THUR., JUNE 28, 1979

And Republican leader Howard H. Baker says he will actively oppose the strategic arms agreement unless the White House and the Soviet Union signal a willingness to consider "reasonable amendments.

Before leaving for Moscow today, Byrd pleaded with senators not to rush to judgment on SALT II and to avoid taking hardened positions at least until the conclusion of hearings now set to begin July 9.

Many supporters of the treaty expressed regret at Baker's conclusion

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vides the Soviet Union with "a substantial strategic superiority."

Byrd to fly to Moscow

But supporters as well as opponents joined in denouncing demands by Soviet Foreign Minister Andrei Gromyko that the Senate make no changes in the treaty whatsoever.

In a news conference Wednesday, Baker said he is not willing to work to improve and ratify the treaty "under Soviet threats of 'grave consequences' if the Senate and the American people don't knuckle under.'

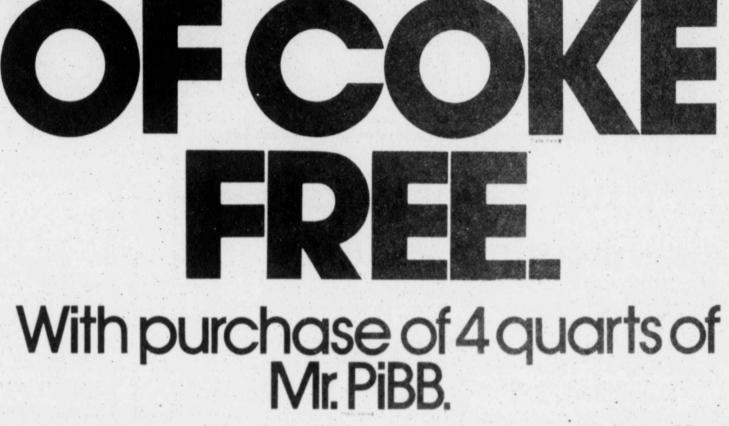
Byrd said that while in Moscow he will attempt to impress on the Soviets the constitutional role of the Senate in the consideration of treaties.

And one SALT supporter, who present form because it unfairly pro- asked not to be identified, said Gromyko's remarks have been widely resented and are proving counterproductive.

'Gromyko shouldn't be talking about what the Senate should do on treaties," he said. "He obviously hasn't passed fifth grade civics and until he does I think he should keep his mouth shut.

Sen. John Culver, D-Iowa, took exception to Baker's assertion that SALT II allows the Soviet Union 308 heavy SS-18 missiles while the United States has none.

Baker said he would be willing to make "generous" concessions if the Soviets would agree to eliminate or limit its SS-18 force.



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