# How Much Water is Needed for Cotton and Grain Sorghum?\*

Many years of irrigation research have led to the development of a number of basic principles farmers can use to decide the time and amount of water to apply to cotton and grain sorghum on the High Plains, says J. K. Adams County Agent, Bailey County. Scientists have found that cot-

ton uses about one-tenth of an inch of water per day up to about the square stage. Then the plant's water consumption

D.

increases rapidly until it reaches a peak of from .25 to .4 inches per day at the peak bloom stage.

Irrigation should be based on this water-use information, says Adams, but, of course will be influenced by rainfall and the watering capability of the irrigation system.

If only one irrigation will be made, the agent says it should ideally go on at early peak bloom.

Cotton to be irrigated twice or more during the summer has been found to produce more efficiently when the first irrigation is applied in the first white bloom period with the others following in the peak bloom period, Adams said. More than ten years of studies at the South Plains Re-

search and Extension Center, near Lubbock, indicate that a pre-plant plus two summer irrigations will produce the maximum net return in the long run, Adams said.

Additional irrigations naturally increase per acre yields. but he says the yields do not increase proportionally with the amount of water added. Late irrigations are sometimes not paid for by the small increases in yield and they can lower the cotton's quality, the agent said. Regardless of the number of irrigations following a preplant, the first application generally should not precede the first white bloom. Excessive moisture before bloom generally encourages excessive vegetable growth rather than fruiting.

In every row irrigation, the highest yield per acre-inch of water has been obtained with a pre-plant plus one summer irrigation.

"Even this efficiency may be increased along with increases in per acre yields with the same amount of water, by the use of alternate furrow irrigation." says Extension Irrigation Specialist Bill Lyle of Lubbock. This permits more timely applications of limited water. Proper timing of irrigation is

often more important than the total amount applied, Lyle says. Grain sorghum irrigation is also more important when planning the irrigation schedule on most area farms. Grain sorghum uses less than

one-tenth of an inch of water

per day up to about the seven leaf stage and then the use rate increases rapidly.

Adams said the peak water use of more than .3 inches per day comes between the boot and bloom stage.

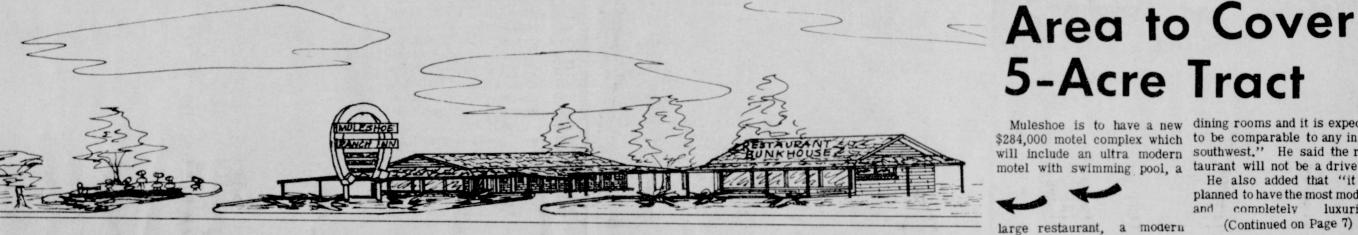
Research indicates the best grain sorghum yields are produced when available soil moisture is kept at or above about 45 per cent of capacity from the pre-boot to the soft dough stage.

*******	********	******	******	****	****	****	*****	*****
The	Mul	PS	hnp	.10	111	n	2/2	
					th. W			
	VOL. 44NO. 29 20 PAGE		DEVELOPMENT Published Every Thursday				AY, JULY 21, 1966	HOE COUNTRY

\$284,000 Motel Complex Announced Here

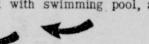


Next Sunday morning will be the lev. W.A. Appling Day" Fras Methodist Church here, the pastor, the Rev. J. Frank Peery has announced. Mr. Appling, who lives in Plainview. is the new district superintendent for this district. He will preach at the morning hour. a covered-dish dinner in the Fellowship Hall is planned for noon, and quarterly conference @ will be held at 2:30, first for \$ the new Methodist year. Guests at the luncheon will also be the Rev. Steve Lara and his family. He is the new pastor of the Latin-American Methodist Church here. Before coming to the Plainview district as superintendent. Mr. Appling served churches in Midland, Lubbock, and. Stamford. He graduated from



HIGHWAY VIEW OF COMPLEX -- This is the way the new Muleshoe Ranch Inn, a five-acre complex at the west edge of Muleshoe, will appear to travelers on U.S. 84-70 which it fronts

Muleshoe is to have a new dining rooms and it is expected \$284,000 motel complex which to be comparable to any in the will include an ultra modern southwest." He said the res-



motel with swimming pool, a taurant will not be a drive-in. He also added that "it is planned to have the most modern and completely luxurious

(Continued on Page 7) mobile home park, playground **Final Free** 

immunization

(Continued on Page 6)

#### It's Ice Cream, **Cake for Visitors From Venezuela**

Muleshoe Young Farmers Association will have a typically American reception -- home made ice cream and cake --Saturday night for eight Venezuelan agricultural leaders who will be in Muleshoe as part of a two-months' North American tour. Ben Roming said Wednesday.

The ice cream supper will be held in the high school cafeteria, starting at 8:30 p.m. The public is invited to attend, Roming said, but everyone is invited to bring cake or ice cream.

The Venezuelans will arrive Saturday and will be in this area until July 28. Gordon Murrah, who visited Venezuela as an exchange farmer last year will be host for the group here.

"Young Farmers Organizations hopes everyone who is interested in this goodwill visit will be at the ice cream supper,"Roming said. "We believe the program the visitors will bring will be extremely interesting."

On the tour are six men and two women, including these: (Continued on Page 7)

	-	 -	-

Temperatures By R. J. Klump Official U. S. Weatherman					
		High	Low		
July	17	100	69		
July	18	98	72		
July	19	94	70		
July	20	95	67		
C. S.		Sunrise S	unset		
July	21	5:52	7:55		
July	22	5:52	7:55		
July	23	5:53	7:64		
July	24	5:54	7:54		

### Weeds Shield Youth

boy to Sheriff Dee Clements

and others. His name was

given as Johnny F. Lucero.

run," the sheriff explained.

three times but he got away,

running and then hiding in

Now the lad is in the

county jail in lieu of \$1000

bond set by Justice of the

Peace Joe Vaughn following

a preliminary hearing. He

is charged with forging and

passing a \$35 check to The

Fair Store here. The check

was drawn on J. R. Carter,

a farmer living south of

who calls Las Vegas, N.M.

his home town, came into

town one day last week and

passed the \$35 check. Later

he passed another for \$41

to the same store, and a \$72

one at Cashway Grocery. The search for the boy

got under way while he was

still in downtown Muleshoe,

The sheriff says the boy,

the tall weeds."

Muleshoe.

"He was skinny and could

A skinny New Mexico Latin-American, fleet of foot, used Muleshoe alley weeds as a hiding place to escape officers seeking the "within reason." 17-year-old lad on a forgery charge. But a barracks building at Stegall a few hours later yielded up the

#### **To Present** "We nearly had him two or

Eight agricultural leaders from Venezuela who will be in Muleshoe over the weekend as part of a national tour, will present the program at next Monday's July meeting of the Muleshoe Area Senior Citizens' Organization (Masco), the coordinator of the organization the Rev. J. Frank Peery,

The July session will be held in Fellowship Hall of First Methodist Church from 2 to 4 p.m., Mr. Peery

The program will start with group singing led by Ebb Randall, Enochs. Refreshments will be served. Oldsters needing rides to and from the meeting were asked to call Mr. Peery at 272-4847.

### United Fund Budget is Set

Muleshoe Area United Fund the 1966-67 United Fund budget at \$13,931, according to Robert budget.

The board and officers met recently in the community room of the Muleshoe State Bank and approved budgets for the 13 agencies to make up this year's UF roster. Agencies approved include:

## **Each Courthouse Officer Can Set Own Schedule**

particular elected Each county official can decide whether he wants to keep his office open on Saturday morning, or, for that matter, he can decide whether to close his office on Monday or Tuesday or any other day in the week,

That's the opinion of the state

### Venezuelans Program

announced Wednesday.

said.

# (Continued on Page 7)

Bailey county Junior Liveofficers and directors have set stock Show, Boy Scouts of America, Salvation Army, Girl Scouts, Babe Ruth Baseball Alford, president. This is a League, American Red Cross, slight increase from last year's Muleshoe Area Youth Center. Muleshoe Area Youth Center. United Service Organizations (USO), 4-H Youth Development Corp., Medical Research Foundation of Texas, the Texas United Fund, Muleshoe Area

Senior Citizens Organization (MASCO), and Southwestern Diabetic Foundation.

attorney general, county commissioners here say. "We have nothing to do with estabhave nothing whatsoever to do lishing their hours." with setting office hours for any elected official or his the commissioners this week, The office hour bit came about after the Retail Business Committee, the "Go-Go" comthe days when we did stay

to the courthouse on Saturdays

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(Continued on Page 7)

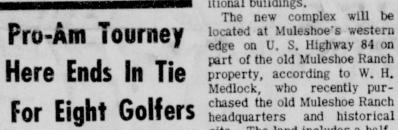
merce, at a recent meeting recommended that the courthouse open on Saturday mornings.

The opinions of the attorney general regarding courthouse hours was cited by the court's spokesman. "We have had a copy of that opinion for a long time," he said, "and we

For **Eight** Golfers know that the commissioners One courthouse worker, in golf event at the Muleshoe

commenting on the Go-Go re- Country Club. The meet, a crew," said a spokesman for quest, siad: "It wouldn't even West Texas Chapter PGA appay the light bill." She said proved affair, ended with "so little business was done eight men having low ball totals on Saturday mornings back in of 55, which is 17 under par. One team was made up of Joe mittee of the Chamber of Com- open that it was definitely not Turner, Olton; George Richworth while. We had only two ards, Springlake; W.L. Eddleor three 'customers' each man, Friona; and Wayne Stark, Saturday and I doubt very Friona, C. Chambers, Friona; seriously that the closing or J.D. Williams, Olton; Roy opening of the courthouse would Roberts, Olton; and Bill have any effect on Main Street Turner, Olton, composed anbusiness. Folks just don't go other team.

Lloyd Carter, Friona; Mickey (Continued on Page 7)



site. The land includes a half-Four teams tied for first mile frontage on U.S. 84 - 70 place here this week in the and the new development will face the northeast. annual professional-amateur The western theme, with thick shingled roof rags, will be used explained.

complex will have a restaurant with the western theme

and smallpox will be given. Say the builders: "The Three separate shots are equired for immunization. (Continued on Page 7) **Farm Safety** 

Week is Slated

County Judge Glen Williams has officially proclaimed July 24-30. as FARM SAFETY WEEK in Bailey County. according to James Warren, president of the county Farm Bureau.

The local farm organization is coordinating activities for the special farm safety campaign.

President Johnson and Governor Connally have previously designated that week on national and state levels as a period



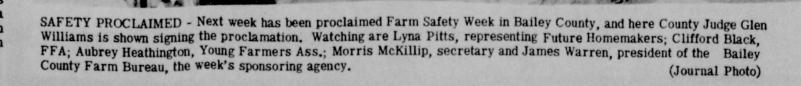
to call attention to worthwhile safety practices that can reduce disabling injuries and death.

The county farm leader said that the accidental death rate for farm residents has increased since 1961. "Your efforts are vital if this trend is to be reversed, and needless suffering and losses substantially reduced" Warren continued. He emphasized that farming remains one of the most hazardous occupations in America today.

In his official proclamation, County Judge Williams said: "All the citizens of Bailey county are deeply concerned about the safety and well-being of farm families from whom we receive our abundance of food and other essential agricultural commodities.

"Farm and ranch accidents reap a grim harvest of approx-

(Continued on Page 7)



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63

#### facilities and spaces for additional buildings. The new complex will be Immunization located at Muleshoe's western edge on U. S. Highway 84 on part of the old Muleshoe Ranch Day is Set property, according to W. H. Final Medlock, who recently purchased the old Muleshoe Ranch

series for Bailey County will be given at the courthouse next Saturday, Barbara Mills, chairman of the event sponsored by the Muleshoe Jaycee-ettes, announced Wednesday. This will be the fifth ---

and final-five-way immunithroughout the complex, and zation series, Mrs. Mills other firms establishing busisaid. As in the past four ness in the center, must also monthly shot days, immunifollow the western theme, it was zation for polio, D-P-T and



#### Page 2, Muleshoe Journal, Thursday, July 21, 1966

#### **Girl Scouts Camp In Full Swing**

If you happen to drive by the end of the football stadium here and wondered why all the little girls and tents and the campish look around the end of the field. Girl Scouts are enjoying the annual day camp now going

Monday morning brought 41 girls out to enjoy the festivities of out-of-door life as taught scouting.

In the top picture is the mustang unit II with Carol Camp getting water from a

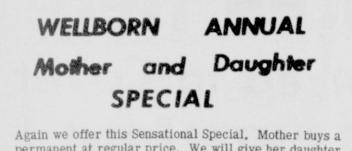
**Ratzafratz!** Missed out? There's plenty more. Look under FURNITURE DEALERS in the YELLOW PAGES. Where your fingers do



The Outlaws Unit I are Ynette

Unit II named themselves the

Named bucking broncs are



permanent at regular price. We will give her daughter one for--



appointment NOW!--July 19 through July 29 to take advantage of this special. Permanents \$10 to \$25. Shampoo, set and cut FREE permanent.



# **Young People**



### **Group Visits**

Several young people from the First Baptist Church returned home Friday from Six Flags Over Texas. Sponsors going were Mrs. Walter Buice, Mrs. J. Lewis Morris, Mrs. Bettye Glaze, Mrs. Ilene Se-wart, Mrs. Ed Little, and Walter Buice. Taking cars and acting as sponsors were Judy

Young people making the trip were: Bobby Allison, Benna Bairrington, Virginia Bowers, Walta Buice, Patty Camp, Diane Crawford, Larry Crawford, David Davis, Jan Everett, Terry Field, Harriet Glaze, Noreen Green, Lee Ann Harlan, Leonard Henderson, David Henderson, David Hodges, Judy Jones, Shirley Jones, Gary Little, Greg Little, Melanie Moore, Lewis Wayne Morris, Nanette Morris, Dan Parson, Gene Parson, Brenda Scott, Donald Scott, Johnna Shelton, J.C. Slaughter, Bucky Taylor, Keith Turner, Darrell Wilson, Susan' Wood, Cynthia Wrinkle, KerrySiewart

#### **Hospital News**

Linda Ive and Baby boy

ATHLETE'S FOOT - HOW TO

IN ONE HOUR after applying T-4-L (a batch of chemicals in alcohol), itching must stop In 4 days infected skin sloughs off. Then you watch a HEALTHY skin appear! Sound simple? Try it. Thousands have. If not DELIGHTED, your 48¢ back at any drug counter. NOW at

DAMRON DRUG

AIR VOLUME CONTROL GLIDE-A-MATIC PAD FRAMES EQUI-FLOW WATER SYSTEM ALUMINUM BLOWER PULLEY LOCK SCREW CONSTRUCTION POSITIVE RUST PROTECTION DOUBLE PROTECTED BOTTOM PAN SPECIAL DUTY MOTOR GERM GARD COOLING FILTERS POWER-THRUST BLOWER

Advanced engineering and design features provide unexcelled performance and beauty to give any home a refreshing new atmosphere of Cool, Healthful Comfort. Only the attractive grille appears inside. Does not cut off light or view. Installation is easy and inexpensive in either double hung or casement windows. Models are complete with window fillers, resting legs and hanging chains. Deluxe Window View Air Coolers are available in two sizes to meet any cooling





#### **Eighth Annual Tourney Slated** For Thursday

The eighth annual one-day women's partnership tournament will be held Thursday with a shot gun start at 9 a.m. Registration can be made by contacting Mrs. Irvin St. Clair or the Muleshoe Country Club not later than today.

Coffee and donuts will be served preceding the tee-off \_\_\_\_\_\_ Durward Patterson and Mrs. from Glorietta. at 9 a.m. and a luncheon Larry Roloff will go to Glorietta and awarding of prizes will

follow later in the day. Mrs. Irvin St. Clair is chair-

Summer Camps Scheduled by **Trinity Church** 

Gwen Patterson, Becky and Bonnie Sain and Debbie Burchel left the Burchel home Monday to attend campat Floydada Baptist Grounds. Mrs. Burchel is sponsor for the groups.

Next Monday the R.A.'s will day at Floydada. leave the church for a three-day stay at Floydada.

**Hospital News** WEST PLAINS HOSPITAL

Music Camp with the young people's group.

Bob Hardaway Mrs. Patterson and Mrs. Dickie Shaw Walker recently attended the Mrs. Acension Tigerina primary conference. Mrs. Marvin Lewis and Mrs. David Talley Howard Cox R. G. Bennett, Jr., Mrs. A. M. Bradley and Opal Horseley plan David Taylor Wilbur Lee McNabb to go to the W.M.U. camp Fri-Baby Pedro Ovalle Florence Dickson The Rev. Troy Walker and Mike Ary family have recently returned J.A. Jackson

Continued on page 6

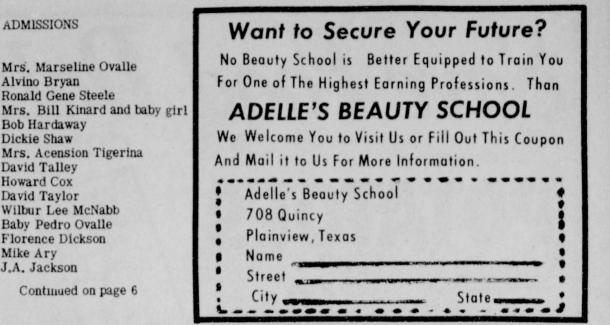
ADMISSIONS

Alvino Bryan

Mrs. Marseline Ovalle

Ronald Gene Steele

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Page 4, Muleshoe Journal, Thursday, July 21, 1966





Muleshoe Journal, Thursday, July 21, 1966, Page 5

Austin Highlights

### **Commissioners'** Shuffling Due?

meeting.

By Vern Sanford **Texas Press Association** AUSTIN-There could be a new look around many Texas county commissioner's courts under a reapportionment opinion laid down by the Texas Supreme • Court in the case brought by Mayor Hank Avery of Midland. Avery maintained that it isn't constitutional for one Midland County Commissioner to represent 95 per cent of the county's population -- the City of Midland-- while the other three commissioners represented only 5 per cent of the people. Supreme Court agreed, 8-1, but with reservations. It held that the ratio was not fair representation, but that the redivision of county precincts, which it told Dist. Judge Joe B. Dibrell of Coleman to order. could consider factors other

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than population. Declining to extend the population-only rule which the U.S. Supreme Court has applied to state legislatures, Supreme Court held that a commissioners court is not a legislative body. Court's majority wrote that the road, bridge and tax activities of the commissioners courts have more concern to rural residents than to city dwellers. In recent years. such courts have concerned themselves mainly with nonurban areas, leaving city matters to the city governments.

> Supreme Court concluded that factors such as miles of county road, taxable values and geoagreed with Judge Dibrell that 1967. the present Midland County situation obviously is arbitrary

Judge Dibrell for final decision

'No Speech' FM **Station Takes** To the Air Soon

A new and unique type of radio broadcasting service will Dr. Walker recommended a begin in Lubbock soon, featurmore flexible program for acing serious music 18 hours a cepting petitions for Type II day. According to KLBK man-agement, the new KLBK-FM control testing for brucellosis -- now done only from counties Stereo will debut early in Augnext to test counties after a ust with a slogan of "You're break from the 'contiguous never more than a minute away

county' requirement has been from music." tested. He said it worked hard-KLBK-FM will operate with ships on area veterinarians. 100,000 watts power, making it STUDENT BONDS TOP RATED as powerful as any radio sta-Learning that two top nattion in the United States. Its ional investor services rate coverage will extend for a hun-Texas College Student Loan dred miles in every direction, Bonds, authorized by voters from its position at 94.5 on the last fall, as "triple A" in-FM dial. There will be no speech pro-

vestments (highest rating possible), the Coordinating Board for Texas College and University System decided to sell \$10,000,000 of the \$85,000,000 authorized bonds at its July 18 Institutional agreements now are being prepared by the Board the beginning, ten hours of each so loans will be available to

students in September. HEAD START WATCH-Regional OEO director Bill Crook of Austin cautioned Head Start administrators that they will be under "continuous review" by to listeners. his Austin offices, "to remedy any program deficiencies that

might be identified by on-site evaluations." Crook said so far not one single bad audit, case of misappropriation or mishandling of any funds has been produced by Texas' program. He says he is very interested in keeping that good record.

OEO has contracted with the not just population, but also Texas Education Foundation, private corporation administering Camp Gary Job Corps graphy, plus the "convenience Cneter for men, for \$3,200,000 of the people" set out in the to develop and operate a Job Texas Constitution, can be taken Corps center for women at into account by a commission- McKinney. First 100 women ers court in dividing the county students are scheduled to eninto four precincts. High court roll at McKinney in March,

SHORT SNORTS

Weldon Watson has resignand should be declared invalid. ed as executive director of the Case either will go back to Parks and Wildlife Department. Texas Industrial Commission or will be appealed to the U.S. reports record 327 new plants

gramming whatever on the station, with serious music comprising its total output. Music will range from Broadway show scores at the lightest. to full length symphonies, operas and chamber music. At 18-hour broadcasting day will be transmitted in stereo. Commercials will be limited both as to number and length. A monthly program guide will be published and made available

Equipment for the station has arrived in Lubbock and is now being installed. Erection of the FM antenna on the KLBK-TV tower is expected this week, following which tests will be made leading to an early August commencement of regular operations.

Gerald Proctor, formerly of Beaumont, has joined the KLBK staff as FM Station Manager.

#### **Posters Tell** Of Texas' Attractions

--An old Chinese proverb says that one picture is worth

a thousand words. The Texas Highway Department believes it, and proved it today with the release of a set of spectacular new color posters to help tell the story of Texas varied attractions.

The Highway Department ex-

prehensive line-up of Texas

be supplied free for display in

airline, train and bus terminals,

in the offices of travel agents,

exposed to large numbers of

Canyon in Big Bend National

The seven newly-printed

available posters which illus-

mountain in West Texas, and

In all, the posters represent

travel material.

passers-by.



EGGS IDEAL DOZ. 39 Coffee FOLGER'S ALL GRINDS 69 Peas ROSEDALE, GARDEN 2 # 303 29 Rice ARROW, MEDIUM GRAIN 25 Potatoes INSTANT, GOOD 19 Flour SUNLIGHT, FULLY 39 Viennas VAN CAMPS 5 # 1. Beverages ASSTER FLAVORE 62802 1. Pears PACIFIC GOLD 3 124 1. THESE PRICES GOOD IN MULESHOE, JULY 21, 22,23, 1 24, 25, 1966

Supreme Court by either Mayor were located in the state last Avery or Midland County -- year and prospects for 1967 look since neither won a clear-cut even better.

victory. State Water Pollution Control Board approved a committee of the Cattle Feeders Division, Texas and Southwest Cattle Raisers Association, which plans to ask the 1967 Legislature for a feed lot licensing law, tieing in with water trol Board Assistant Adminpollution control.

Committee members are Grady Shepard, Hale Center; Enochs Couple James W. Witherspoon, Heretonio; Fred Wulff, Brady; Jack Attend Funeral Carruthers, Friona.

with which Witherspoon is asso- By Mrs. Jerome Cash clated, just received the first ENOCHS-Mr. and Mrs. Carl Water Pollution Control Board Hall spent Friday night in permit for disposal of wastes from cattle feed lot. It provides that the company retain waste runoff waters from all funeral of Mrs. Dick, mother rainfalls of two inches or less in a day, and lots must provide for dewatering retention facilities between rainfalls by spray irrigation.

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Pollution-Multiple Use Leg- Burris, Wellman. islative Study Committee, headed by Sen. Culp Kruger of El Campo, will hold public hearings in early fall to check into salt water disposal problems in oil and gas fields -- and pollution problems resulting from feed lot operations, plus septic tank problems that could lead to water pollution.

comes to the front ranks in agricultural-livestock concern

nowadays. Screwworm eradication workers at the sterile fly plant in Mission stepped up eradication efforts in the Brooks-Goliad-Beeville area where six cases were reported last week and in ren of Lubbock visited her the stretch from Culberson parents the J.D. Boyles last County to Eddy, N.M. where 12 cases were confirmed.

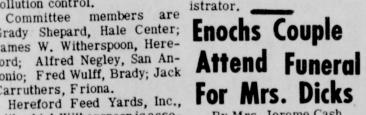
Animal Health Commission that Mrs. J.D. Bayless, they rethey need more reports from turened home Saturday. ranchers.

mission and Dr. S. C. Gartman son of Ft. Worth, Mr. and Mrs. of the U.S. Department of Lee Roy Brashear, and their Agriculture's Animal Health daughter and children Mrs. Division asked livestock pro- Stanley Stafford, Lubbock, ducers also to report promptly any signs of sore mouth con- visited Mr. and Mrs. H.H. dition or blister-like sores on Snow, Muleshoe, Sunday after-

udders or above hooves of ani- noon. mals to combat a recent out-

break of vesicular stomatitis. last week were her mother Mrs. In similar farm reports, State F.M. Scillian, Quanah, an aunt Agriculture Comm. John White Mrs. E.J. Bragg and cousin announced an emergency qua- J.H. Bragg, both of Midland. rantine on movement of some and on Sunday their sons and fruits and vegetables from families visited them. Gilbert, Cameron County -- to prevent of West Camp, Jerry of Threespread of Mediterranian Fruit way and Wayne of Morton.

Texas Highway Department officials say it cost the State 3.4 cents of every dollar spent on highway maintenance to clean up after vandals and litterbugs last year (some \$1,526,582). Wm. L. Ferguson of Henderson is new Texas Liquor Con-



State Park, an Indian at the Alabama- Coushatto Reservation, an auburn haired Texas beauty inspecting richly-laden Lubbock with her brother, J.F. grapefruit trees in the Rio McGinnis, on Saturday they all Grande Valley, and a glowing drove to Milsap, to attend the sunset on Texas' subtropical coast. of Bill Dick of Portales, and Along with those entirely new Jess Dick of California, former scenes, three popular earlier

residents of this community. posters have been slightly re-Mr. and Mrs. J.E. Layton vised and reprinted. They inand boys spent Sunday with her clude the Alamo, a rodeo OTHER POLLUTION PLANS sister and family Mrs. Bill cowboy on a bucking horse, and magnificent Santa Elena

Mrs. Myrna Turney and children spent Sunday in Clovis Park. visiting her sister and family Mrs. Jack Jackson. Mr. and Mrs. N.O. Sullivan Lubbock spent Friday visiting

trate impressive El Capitan Mr. and Mrs. Joe Milsap. Dorothy and Rita Spence spent the sun-drenched beach of last week in Lubbock visiting Padre Island. their three sisters Mrs. Donna Animal health in Texas Archer, Mrs. Douglas Betts another facet of more than

and Mrs. David Williams. Mrs. three and one-half million Archer brought them home pieces of printed Texas travel Saturday and spent Saturday, material which the Highway Dealso coming home with them partment distributes free each were two of their grandchildyear. ren Jeff and Pam Williams

to spend the week. Mrs. Leland Finley and child-Wesdnesay. The grandchildren stay on for a few days with Dr. B. B. Vail, Jr. told the their grandparents, Mr. and

Visiting in the home of H.C. Dr. S. B. Walker of the Com- Brashear last week were their Mr.and Mrs. Jerome Cash

Visiting in the E.C. Gillian

Dennis Weaver, "Chester" of TV's "Gunsmoke," has an im-

portant role in Ralph Nelson's "Duel at Diablo," western epic in Color by DeLuxe opening July 24 at the . Cox .. Theatre under United Artists release. James Garner and Sidney Poitier head cast.

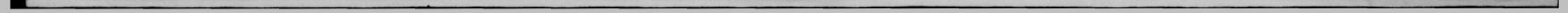




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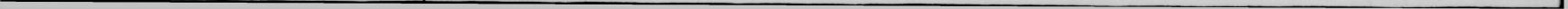
Hospital. -Continued from page 3 **Television Schedule For Muleshoe Area** DISMISSALS Celia Vargas and baby girl Mrs. Jerrell Otwell Ernest Lovelady KLBK - TV (15) KCBD - TV (11) KVI - TV (7) KFDA - TV (10) KGNC - TV (4) Mrs. Ernest Lovelady David Taylor Lubbock Lubbock Amarillo Amarillo Amarillo Mrs. Bill Kinard and baby girl Mrs. Marceline Ovalle Muleshoe Cable 2 Muleshoe Cable 3 Mulesboe Cable 5 Muleshoe Cable 4 Muleshoe Cable 6 Alford Bleeker Barbara Ann Williams Daytime Viewing Daytime Viewing Daytime Viewing **Daytime Viewing** Higginbotham Paul Raymon **Daytime Viewing** KING Howard Cox 7:00 - Today 7:00 - Headlines Bartlett 6:25 0 Sign On 6:15 - Agriculture 5:55 - Sign On H.N. Nivens 7:25 - News 7:05 - Farm Report 6:00 - Sun, Sem. 6:45 - Weather 6:27 - Meditation Bob Hardaway 7:30 - Today 7:25 - Weather 6:30 - Jimmy Dean BROS 6:30 - Am. College 6:50 - News Paul Gonzales 8:00 - Today 7:30 - Today 6:45 - Farm-Ranch 7:00 - Mod. Edu. 7:00 - Farm News David Talley Building 9:00 - Eye Guess 8:25 - News 7:30 - Exercise 7:30 - Tri Report 7:05 - M. Wallace Mike Ary\_ 9:25 - News 8:30 - Today 8:00 - Capt. Kang. 8:00 - Movie 7:30 - Morn. Show Needs 9:30 - Concentration 9:00 - Eye Guess 10:00 - S. Market 9:00 - I Love Lucy 8:00 - Capt. Kang. **GRAIN & SEED** . . In Muleshoe 10:00 - M. Star 9:25 - News 10:30 - Dating Game 9:00 - Donna 9:30 - McCoys 9:30 - Concentration 10:30 - P. Bay 11:00 - Donna Reed 10:00 - Andy 9:30 - McCoys CO. Slaton High School, received 11:00 - Jeopardy 10:00 - M. Star 11:30 - Father 10:00 - Andy 10:30 - Dick Van Dyke 11:30 - P. Office 10:30 - P. Bay his bachelor's degree from 12:00 - Ben Casey 10:30 - D. Dyke 11:00 - Search T. McMurry College , Abilene, 11:55 - NBC News 11:00 - Jeopardy 1:00 - For Women 11:45 - Guiding Lgt. 11:00 - Love of Life 12:00 - News 11:30 - P. Office Complete 1:00 - Newly Wed 12:00 - News 11:25 - CBS News degree from Southern Methodist 12:10 - Weather 11:55 - News 12:10 - Weather 1:30 - A Time 11:30 - Search University in Dallas. He and 12:15 - R. Brent ELEVATOR 12:00 - Noon Rpt1 12:20 - Farm- Ranch 11:45 - Guiding 1:55 - Women's News his wife have a son and a ened 12:30 - Make-Deal 12:15 - Com. Close 2:00 - Gen. Hosp. 12:00 - WTTN News 12:30 - The World T. SERVICE 12:55 - NBC News daughter. 12:30 - Make Deal 2:30 - Nurses 1:00 - Password 12:12 - Farm Ranch 1:00 - Our lives 1:00 - Our Lives 12:25 - Weather Buddy Parsons of Johnson-3:00 - N. Shadows 1:30 - Art Linletter 1:30 - The Doctors 3 cups milk Pool Furniture Co., has re-1:30 - Doctors 2:00 - Another World 4:00 - Trails West 12:30 - World Turns 2:00 - To Tell Truth 2:00 - Another World turned from a buying trip to 2:25 - CBS News 1:00 - Password 2:30 - Don't Say 2:30 - Don't Say Dallas where he spent several 4:30 - H. Patrol 2:30 - Edge of Night 1:30 - Houseparty 3:00 - Match Game 3:00 - Match G. days checking latest styles in 5:00 - P. Jennings 3:00 - Secret Storm 2:00 - Gen. Hos. furniture. 3:25 - NBC News 3:25 - Aft. Rpt Lumber 5:15 - News 4:00 - Sc. Fiction 2:30 - Edge Night 3:30 - Sheriff Bill 3:30 - S. Sweep AND 3:00 - Sec. Storm 5:25 - Weather 4:30 - Mr. Mim. 4:30 - Bronco 4:00 - Father Paint 5:30 - Wells Fargo Adistrict stamp meeting is 5:00 - Cartoons 3:30 - Dating G. 5:30 - Hunt-Brink. 4:30 - Beaver 6:00 - Rifleman being held Saturday in Fellow-5:30 - CBS News 4:00 - Tele Bingo Wallpaper 6:00 - News 5:00 - Cartoons ship Hall of the First Methodist 6:00 - News 4:30 - Col. Car. SEED 5:30 - Hunt-Brink. Church, starting at 4 p.m. THURS EVENING 6:20 - Weather 5:00 - Rifleman THURS EVENING 6:00 - News PROCESSING 5:30 - News according to Eddie Faust. 6:30 - Batman president. Among those ex-Hardware 6:15 - Weather THURS EVENING THURS EVENING 7:00 - Gidget pected will be members of THURS EVENING 6:25 - Sports 7:30 - H. Phyfe Houseware stamp clubs from Portales, 6:30 - Munsters 6:30 - D. Boone 6:30 - Munsters 6:00 - News 8:00 - Bewitched Amarillo, Clovis, Earth and 6:30 - D. Boone 7:30 - Special 7:00 - Gilligans 8:30 - Peyton Place 6:10 - Weather Gifts Hereford. 7:30 - Palladium 8:30 - Mickie Finn's FOR 7:30 - Three Sons 6:20 - News 9:00 - Baron 8:30 - Mickie Finn's 9:00 - Dean Martin 8:00 - Movie 6:30 - Batman 10:00 - Untouchable \* \* \* 9:00 - Dean Martin .):00 - News 10:00 - News 7:00 - Gilligan 11:00 - News Higginbotham 10:00 - News 10:15 - Weather 10:15 - Weather Mr. and Mrs. Jim Small and 7:30 - Three Sons 11:10 - Weather THE 10:30 - Tonight 10:25 - Sports family, Muleshoe and Mr. and 10:30 - Movie 11:15 - Movie 8:00 - Movie Bartlett 10:30 - Tonight 10:55 - News Mrs. George Small and family 10:00 - News- Wea. FRIDAY EVENING 11:00 - Movie from Austin, a brother of Jim's, FRIDAY EVENING 10:30 - Theatre MULESHOE Friday evening 6:30 - E. Tubb are going to Houston to visit 12:00 - Sign Off FRIDAY EVENING 7:00 - Buck Owens friends and will then travel to 6:30 - Flintstones 6:15 - Weather FRIDAY EVENING MULESHOE 7:30 - Palladium Galveston to spend some time 7:00 - Tammy 6:30 - Wild West 6:25 - Sports Try us! 9:00 - UNCLE on the beach. 7:30 - Adams 7:00 - Hog. Heroes 6:00 - News 6:30 - Movies 10:00 - Report 8:00 - Honey West 8:00 - G. Pyle 8:30 - Mr. Roberts 6:10 - Weather 10:30 - Tonight 8:30 - Farmer's D. 8:30 - Smothers Bros. AREA Mr. and Mrs. Sam Damron 9:00 - UNCLE 6:20 - News 9:00 - Movie 9:00 - E. Tubb 10:00 - News 6:30 - Batman and family and Mr. and Mrs. 11:00 - News SATURDAY 9:30 - W. Music J. A. Nickels and family re-10:15 - Weather 7:00 - D. VanDyke 11:10 - Weather 10:00 - News 7:30 - Hog. Heroes turned to Muleshoe Friday after 10:25 - Sports **RE-PRINTS** 11:15 - Movie 10:15 - Weather spending some 10 days in Rock-10:30 - Tonight 7:30 - R. Rog. 8:00 - G. Pyle 10:30 - TBA 8:30 - Atom Ant port fishing. The families went 12:00 - Sign Off 8:30 - Bewitched SATURDAY 10:55 - News by way of Dallas where the 9:00 - Squirrel 9:00 - L. Welk 11:00 - Movie 9:30 - Underdog Damrons did some store buying. 10:00 - News Saturday 7:30 - Mod. Edu. FROM ANY 10:00 - Top Cat 10:30 - Movie 7:00 - Roy Rog. 8:00 - Silver Wings 421 Main SATURDAY





#### Muleshoe Journal, Thursday, July 21, 1966, Page 7





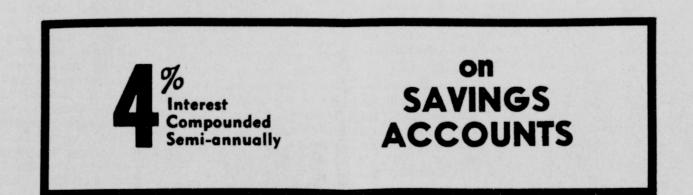
# MULESHOE STATE BANK

NOW PAYS, EFFECTIVE JULY 20, 1966



## **ON ONE YEAR CERTIFICATES OF DEPOSIT**

Interest Payable Semi-Annually



' It Does Make A Difference Where You Save'

# MULESHOE STATE BANK

Member FDIC

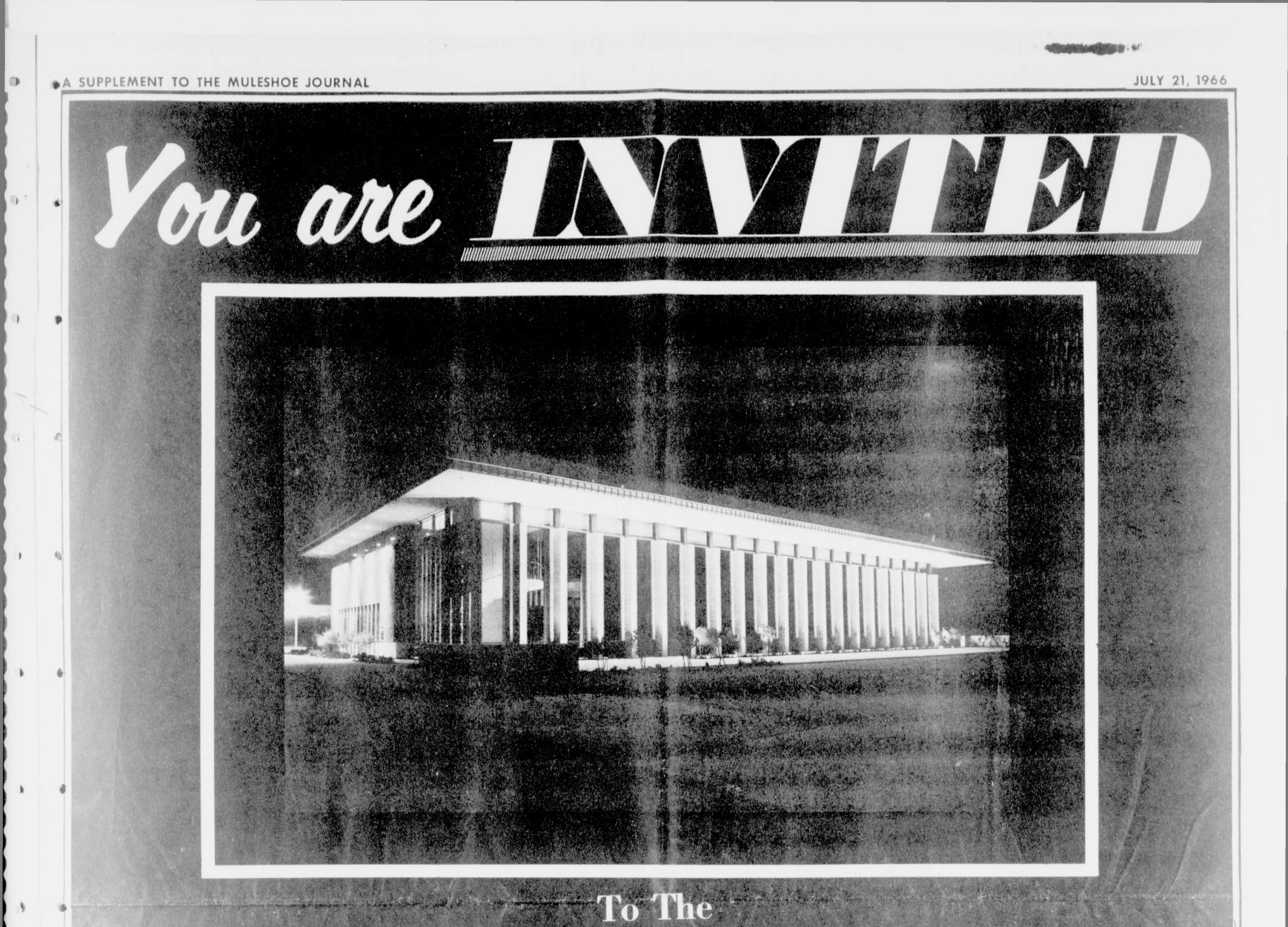
**US Depository** 

Phone 272-4571

Muleshoe, Texas

1



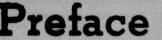


### OF THE NEW

# First Federal Savings And Loan Association Home Office - 801 Pile St. Sat. And Sun. July 23<sup>rd</sup> and 24<sup>th</sup>. Ribbon Cutting 10 A.M. July 23<sup>RD</sup>

HOURS JULY 23rd 10:00 A.M. - 5 P.M. - JULY 24th 2 P.M. - 5 P.M. REGISTER FOR FREE DOOR PRIZES





The directors, officers and employees of the First Federal Savings and Loan Association are proud to be a part of a business which has as its aim the betterment of the family as well as the community. During the 32 years First Federal has been in business, it has made a total of 16,503 loans aggregating \$9,132,227 to the people of Clovis and its trade area. First Federal Savers have received dividends totaling \$12,754,907 since its organization. We now serve approximately 4600 mortgage loan customers who have borrowed 42.8 million and 11,334 savings customers who have saved 41.3 million. Our total assets now approx. \$50 million.

It is gratifying to have the increasing number of people use our Savings and Loan Services because we know that many of these come to us on the basis of the recommendations of friends and neighbors. This continued confidence in our management -- as attested by your continued patronage -- can only spur us on to provide even better thrift and home financing services in the years ahead. The new First Federal building is evidence that we intend to do this. The years ahead do indeed look bright for Clovis in its realm of growth. Clovis is the hub for this trade area and as it grows your First Federal Savings & Loan Association will grow. We want you to think of First Federal as being your Savings and Loan Association, as it is a mutual association which belongs to those who are savings account holders and borrowers in the Association. ANNOUNCING ---A BIG DIVIDEND PAID ON ALL Savings Accounts DEPOSIT BY 15th EARN FROM 1st AT FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

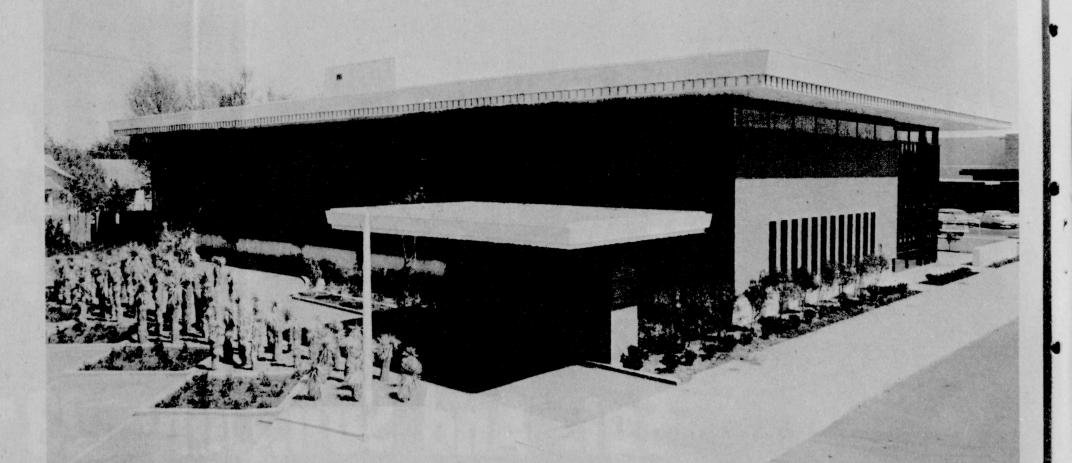
GONGRAIDLAIDONS

To The Officers And Directors Of First Federal Savings And Loan Association On Their New Home

Office Building.

It Adds Beauty And Dignity To The Business Community Of Clovis And Vicinity.

We Are Proud Of Our Accomplishments As The General Contractor For This Project. Let Our Firm Consult With You On Your Next Building Program.



# GRIGGS AND WILLIAMS

**CONSTRUCTION COMPANY INCORPORATED** 

BOX 781 - CLOVIS, N. MEX.



# Our Congratulations



To The Officers And Directors Of First Federal Savings And Loan On The Dedication Of Their New Building.

We Are Pleased To Have Been The **Electrical** Contractors On The **Beautiful Addition To The Business** Community Of Clovis.



**1016 Fairway Terrace** 

Clovis, N. Mex.



SCOTT McGHEE was elected to the First Federal Board of Directors January 20, 1960. Mr. McGhee is owner of the Mc-Ghee Trucking Company. Mr. McGhee is a member of First Federal Loan Committee.

> WE SALUTE **PROGRESS!**

Our Best Wishes To The Officers And **Directors Of First Federal On The Opening Of Their New Home Office.** 

It Is A Privilege To Work With This Organization In Loans-Insurance And Appraisals.

80X 689

CLOVIS, NEW MEXICO

Gred McGinnis

Company

0

**HistoricalDevelopment Of First Federal** 

On July 23, 1934, a meeting for the purpose of the organization of the "First Federal Loan Assn. of Clovis it had Savings and Loan Association of thirty members with assets of Clovis" was called to order by \$5,600. C. Roy Smith, Secre-S. A. Jones, temporary chair- tary-Treasurer served the first man, with C. Roy Smith serv- year without compensation. ing as temporary secretary. Mr. Smith called the roll of temporary directors, who sign- proved a salary of \$50. per ed director acceptance.

The first Board of Directors meantime First Federal had were made up of the following begun making progress for on men: -- J. B. Teague, Presi- November 3, 1934, the Federal dent; Dr. L.C.Cox, Vice-Pres- Savings & Loan Insurance Corpident; S. A. Jones, J. B. Co- oration approved First Federal mer, and J. W. Board; with C. as a member, insuring its sav-Roy Smith being appointed Sec- ings accounts. retary-Treasurer to manage the association, Mr. Otto Smith Board of Directors was inand Fred Dennis were appoint- creased in number from five to seven with the addition of J. H. ed attorneys to represent Lee and Add Hobbs of Portales.

the association. The location to commence On June 3, 1936, A. H. Ribble business was 115 West 4th of Portales replaced Add Hobbs Street, Clovis New Mexico. At this meeting a resolution ever, A. H. Ribble soon resignwas adopted to apply to the Fed- ed with C. Roy Smith replaceral Home Loan Bankfor mem- ing him as a member of the bership, which was immediately Board on January 20, 1937. granted. Prior to this, a Fed- At this same meeting Otto Smith

eral charter had been approved on July 10, 1934, but was not Board to fill the vacancy of delivered until the July 23 or- J. W. Board who resigned. ganizational meeting.

Real Estate

Arno Rodes was elected a Director on December 2, 1938, to replace J. B. Reague who resigned. W. H. Spaulding was elected a Director on July 7, 1939, to fill the vacancy left by S. A. Jones who resigned. N. W. Ballew was elected a Director on January 21, 1942, to replace J. H. Lee who had resigned. George P. Baxter was elected a Director on July 7, 1944, to replace Dr. L. C. Cox who had resigned.

The constitution and by-laws were amended on August 14, 1959, to provide for eleven board members instead of seven, which resulted in the election of the following four men to the board: Clyde Rayl, Lynn L. Martin. Reese Cagle and Roy L, Keeter.

Scott McGhee was elected a Director on January 20, 1960, to fill a vacancy left by C. Roy Smith. E. T. Hensley, Jr. was elected on May 11, 1961, to fill the vacancy left by the death of Otto Smith, E. C. Kelso was elected on June 14, 1962, to fill the vacancy left by the death of J. B. Comer. Carl P. Rodolph was elected on February 10, 1965, to fill the vacancy left by the death of W. H. Spaulding. K. Barnett, Jr. was elected on

(Continued To Page 5)

At the time of organization

At the beginning of the second year the Board of Directors ap-

month for Mr. Smith. In the

On February 15, 1935, the

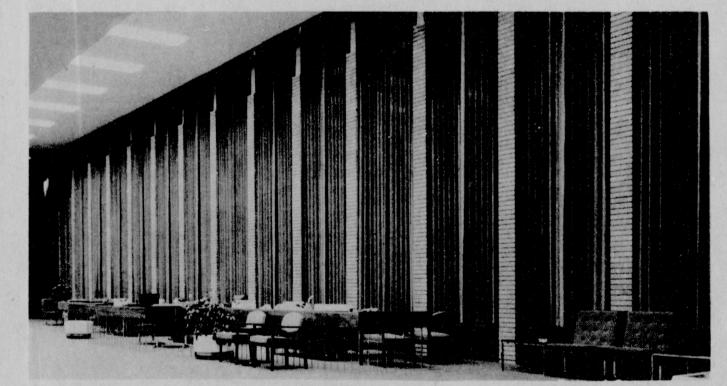
on the Board of Directors, how-

was elected a member of the

of First Federal Savings and

# Beauty - Simplicity - Durability In Modern Office Equipment





MR. CLYDE RAYL

CONGRATULATIONS AND GOOD LUCK TO FIRST FEDERAL --WE ARE PROUD TO HAVE FURNISHED ALL THE DESKS AND **OFFICE ACCESSORIES ALONG WITH THE COMPLETE LOBBY** AND EMPLOYEE LOUNGE FURNITURE.

# **GOODMAN OFFICE SUPPLY**

1212 Main St.

Clovis, N. Mex.

Ph. 763-5589



### First Federal As Savings Institution

thrift, First Federal endeavors ual saver who saves in irreg- ready accumulated a specific The First Federal saver has to serve all types of savings and ular amounts for a variety of investment customers. These purposes and who may draw on include the systematic saver his savings for a specific purwho sets up a regular savings pose, a down payment on a new program with every intention of home, new car, vacation and



C & T AUTO SUPPLY INC.

income; and those who wish to investment. The insurance of

accumulate a larger fund by in- savings accounts by the Federal vesting the income derived from Savings & Loan Insurance Corpa savings fund. First Federal's oration (FSLIC) gives him this passbook and the certificate ac- confidence as well as the fact counts are described as follows: that our association has attained 1. PASSBOOK SAVINGS AC- a strong financial position, with COUNTY - a customer may save reserves of approximately 8.5% any amount at any time. Divi- of its Savings Accounts. Good dends are credited to this type sound, management also has account quarterly on March added to the safety of the in-31st, June 30th, September 30th dividual savings.

and December 31st. 2. CERTIF- AVAILABILITY It is the policy of First Fed-ICATE SAVINGS ACCOUNT in which the customer may save eral to pay all withdrawal rein multiples of \$100. Dividends quests immediately on demand, on this type account are paid and no saver has ever had to by check and mailed to the sav- wait for his money, although er on each quarterly dividend regulations provide that upon receipt of a written request Both type savings accounts from any holder of a savings

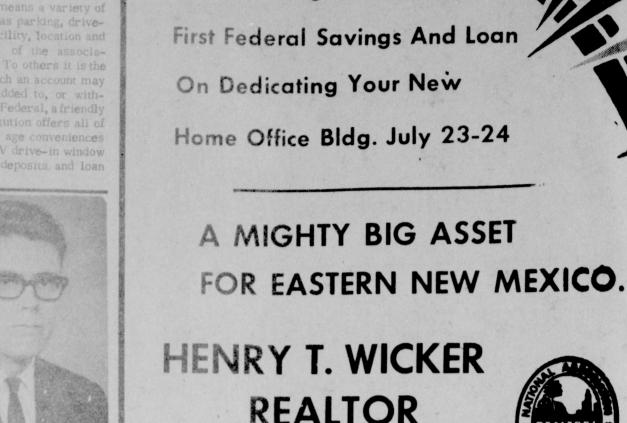
start earning from the 1st of account of the association for the respective month in which the withdrawal from such acthe account is opened or added count of all or any part of the to, provided the money is sav- withdrawal value thereof, the ed by the 10th of the month.

MIKE HARE

In its function of encouraging adhering to it rigidly; the cas- etc.; the individual who has al- majority of those who save, association shall within 30 days pay the amount requested, sum and wishes to invest it confidence that his savings are safely for a regular source of safe, that he will not lose his

To the potential customer

convenience means a variety of things, such as parking, drivein window facility, location and accessibility of the association's office. To others it is the east with which an account may be opened, added to, or withdrawn, First Federal, a friendly these atomic age conveniences including a TV drive-in window for savings deposits and loan



Our Best Regaras To



sociation. First Federal's current dividend rate on savings is 5% per annum. The following type of accounts may be opened at First Federal: 1. Individual Account 2. Joint Tenancy Account 3. Fiduciary Account 4. Joint Trust Account 5. Individual Trust Account 6. Corporations 7. Institutions 8. Organizations 9. Government Agencies A man and wife may have accounts insured up to \$30,000 and a man and wife with one child

payment date.

The savings account must be with First Federal at the quarterly dividend paying date

in order to participate in distribution of the earnings paid

to the saving members. The

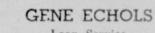
amount of dividend paid is bas-

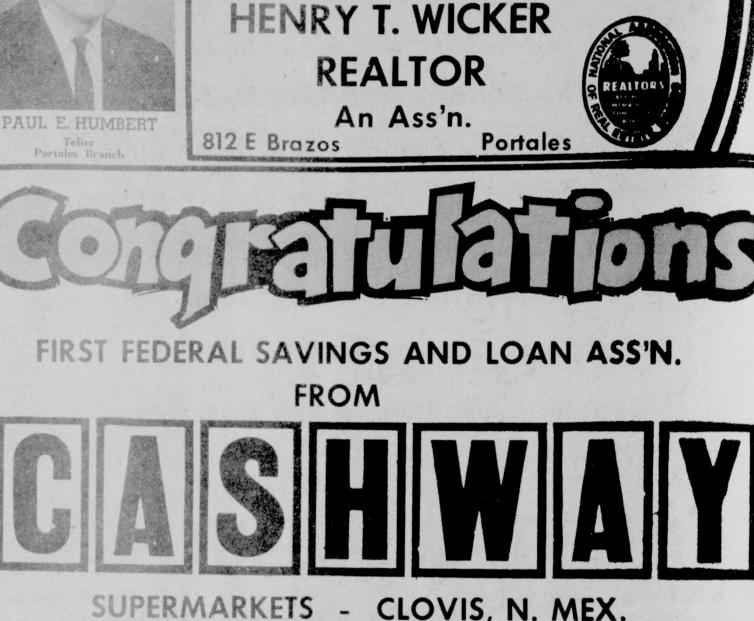
ed on the earnings of the As-

EXAMPLE Wife ...... 10.000 Man and Wife . . . . 10,000 Total \$30,000

may have insured accounts up

Wife .... 10,000 Child ..... 10,000 Man and Wife .... 10,000 Man and Child . . . . 10,000 Wife and Child . . . . 10,000 Man, Wife and Child . . 10,000 Total \$70,000 SAFETY





Portales, N.M.

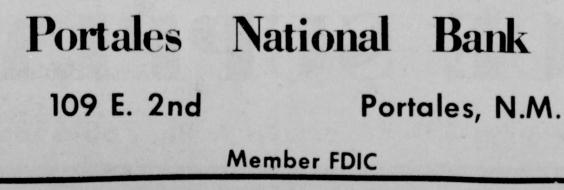
500 E. Second St

CONGRATULATIONS

New Mexico Citizens Can Justly Be Proud Of The New, Ultra Modern First Federal Savings And Loan Building -- One Of The Southwest's Most Magnificent New Structures.

> **Our Congratulations To The Officers** And Directors On The Formal Opening Of This New Building.

> > Douglas B. Stone, President



The Entire State Of New Mexico Will Admire And Enjoy The New First Federal Savings And Loan Building.

The Officers And Directors Are To Be **Commended On Making This Beautiful** Addition To New Mexico Possible.

# **Ist National Bank**

**Of Portales** 

316 W. 2nd

Portales, N.M.

Member FDIC





To The Officers And Directors **Of First Federal Savings And** Loan Association From

#### HUNKER ABSTRACT CO.

304 Rencher St.

**OUR CONGRATULATIONS** 

CLOVIS - - - - NEW MEXICO

Abstracts

Bernard Hunker

#### Dividends, Not Interest, Paid To Stockholders Banks usually make immed-

iate payment of time deposit,

mand. They may delay pay-

ment up to 30 days, but no

longer, before making the pay-

tually involves application by

iations now buy back the shares

promptly, but there is always a

possibility that an association

cannot do so if they have a high

percentage of funds tied up in

long-term real estate mort-

Withdrawal of funds from a

ment in full.

gages.

government.

make good member accounts up

to \$10,000 per account.

You won't collect any interest on money you have in a savings, and loan association, but the dividends you get probably will be bigger than the interest a commercial bank would pay. On the other hand, when you become a shareholder in a savings and loan association, you actually own stock in the organization instead of being a depositor, points out Clyde Rayl, president of 1st Federal Savings and Loan Association.

"MUTUAL THRIFT" Mr. Rayl describes the savings and loan setup as "a mutual thrift organization, in which people place money in share accounts." When they do this, they become shareholders. The money is used in most cases to finance homes.

Dividends, not interest, are paid to shareholders out of profits. Because profits are never a certainty until they are made, savings and loan associations can only anticipate, rather than promise, a specific divident rate.

DIFFERENT THAN BANKS On the other hand, the commercial bank is a depository of funds. When you put money into a bank savings account, you know in advance what the interest rate will be. This rate is guaranteed by the bank.

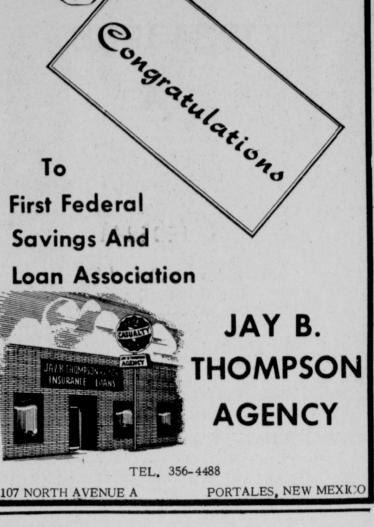


FAYE FARROW Asst. Secy.-Treas. Accounting Department History --(Continued From Page 3) March 11, 1965, to fill the vacancy left by the death of George

P. Baxter.

CLYDE RAYL, president-manager of First Federal and elected to its Board of Directors on July 31, 1959. Mr. Rayl prior to his association with First Federal served twenty years with the Citizens Bank and twelve years as co-owner of the Clovis Cattle Commission Company. During the seven years Mr. Rayl has been president-manager of First Federal its assets have doubled in size, having grown from 23.7 million to \$49.6 million.

DEPOSITS INSURED However, funds are insured or savings account funds on de- by an agency of the federal If the association can't pay off within 30 days, members asking share repurchase can be put on a rotation basis, getting savings and loan association ac- up to \$1,000 of their funds each time their names come around the shareholder to the assoc- again, until they have been paid iation for repurchase of shares. back all their money from the Most savings and loan assoc- association's receipts. To Only if this "take your turn" maneuver fails may an associa-**First Federal** tion be found "in default." In this case, the Federal Savings and Loan Insurance Corp. will



PAGE 5.

OUR



Flowers By Wire

Title Insurance

Owner

# TO FIRST FEDERAL SAVINGS AND LOAN ASS'N

**"ALL CLOVIS IS PROUD** OF YOUR NEW HOME **OFFICE BUILDING**"





#### 32 Years Of Continuous Growth

#### 1934-1965

Dec. 31, '35 108,64 ec. 31, 1936 .183.016 Dec. 31, 1937.271.72. Dec. 31, 1939.523,634 Dec. 31, 1940....684.038 Dec. 31, 1941......820,653 Dec. 31, 1943.....1,474,760 Dec. 31, 1944\_1,778,687 Dec. 31, 1945 \_\_\_\_\_2,108,126 Dec. 31, 1947 4,494,589 Dec. 31, 1949 6,526,474 Dec. 31, 1952......11,327,644 Dec. 31, 1954.....14,835,186 Dec. 31, 1955......18,621,963 Dec. 31, 1959----25,084,249 Dec. 31, 1960----26,984,411 Dec. 31, 1961-----30,082,975 Dec. 31, 1962-----34,120,509 Dec. 31, 1963-----39,417,946 Dec. 31, 1964-----45,135,135 Dec. 31, 1965-----49,582,985



"Home of the DALE LEE SHERWOOD MEMORIAL CHAPEL

Phone 762-4435 10th at Main

This is a home of peace and solace for the bereaved and is dedicated to the memory of those who have

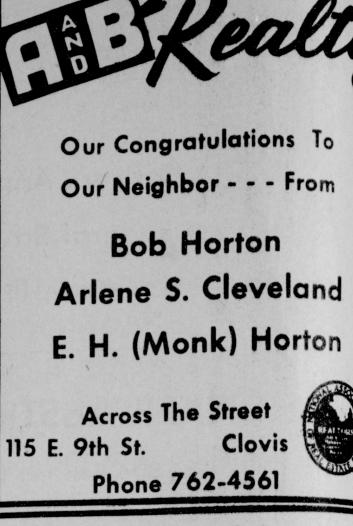


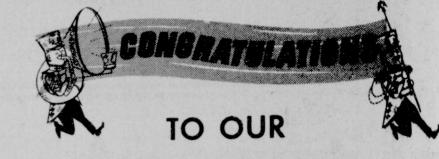
ARNO A. RODES has served has served as a member of the

Board of Directors of First Federal since 1938 having owned and

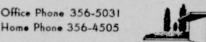


ROY L. KEETER was elected a Director July 1959 and is a member of its loan committee. Mr. Keeter is the manager of the operated the Rodes Men's Store at 214 Main until his retirement. Clovis Production Credit Association.



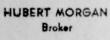


FRIEND AT FIRST FEDERAL SAVINGS AND LOAN ASS'N. THEIR NEW BUILDING IS A JOY FOR ALL EASTERN NEW MEXICO.

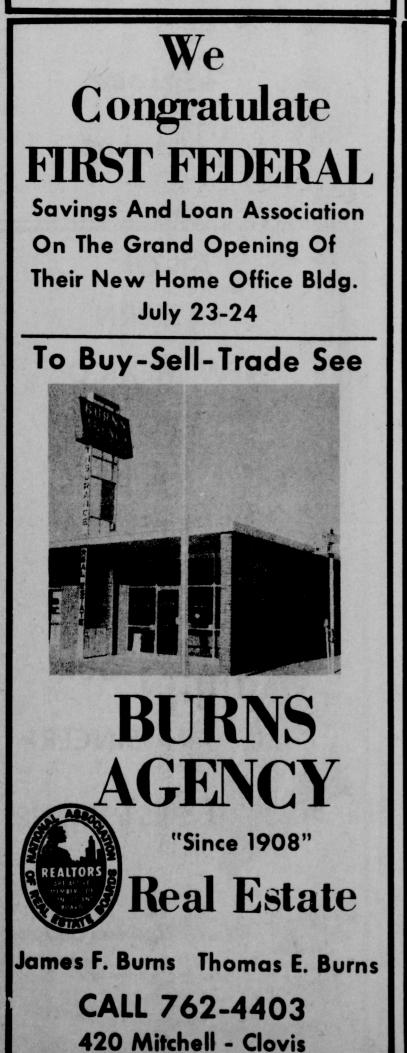




MORGAN REALTY CO.



Troy L. Sherwood Charles V. Sherwood



## **Our** Congratulations To First Federal

317 SO. MAIN AVE. TELEPHONE REpublic 356-6688

Portales. New Mexico

A Complete Building Service



The Beauty Of This Interior Is Emphasized By The Choice Of Complimenting Floral Arrangements. To Have A Restful And **Beautiful Interior For Your Office Let Us** Design Floral Arrangements For You.

**CLOVIS** FLORAL COMPANY Established In 1922 501 E. 5th Ph. 763-5543



We Are Pleased To Have Furnished The Paving For The New First Federal Building. Beautiful Grounds And Parking Areas Add To The Beauty Of A Well Planned Building.

**Our Congratulations To The** Officers And Directors On **Their Grand Opening** July 23 - 24

**K. Barnett And Sons** Contractors 2405 W. 7th - Clovis -Ph. 762-4407



# **★ FREE GIFTS FOR EVERYONE!**

Drive Your Car With The Children Into Our TV Drive-In Window To See Themselves On TV And Receive A Free Gift.

### **★** REGISTER FOR DOOR PRICES!

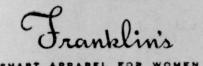
- 1. One Color TV Set!
- 2. Two Prizes Of Earnings On \$1,000,000.00 For One Day At First Federal's Current Yearly 5 % Dividend!
- 3. 10 Teflon Skillets!
- First Drawing Sat. July 23rd At 4:30 P.M.

Second Drawing Sun. July 24th At 4:30 P.M.

### **OUR CONGRATULATIONS TO FIRST FEDERAL**

We Are Proud Of A Growing Clovis!

Wade's Sporting Goods 120 Main / Phone 763-4114 Clavis' Most Complete Sporting Goods Store.



PHONE: 763-7134

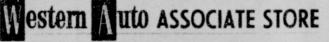
306 MAIN STREET CLOVIS, NEW MEXICO

KINNEY SHOE CORPORATION

SELF'S RADIO & TELEVISION Sales and Service

121 W. 5th - Clovis, New Mexico

me Owned and Operated by WALTER HOSKINS



303 MAIN STREET CLOVIS, NEW MEXICO

PRESCRIPTIONS SEVENTH & MAIN Dayhoff Shoes Inc. Clovis, N. Mex.

Sassers Western Wear

311 Main St. Clovis





PAGE 7

410 Main St. Clov

CLOVIS, NEW MEXICO

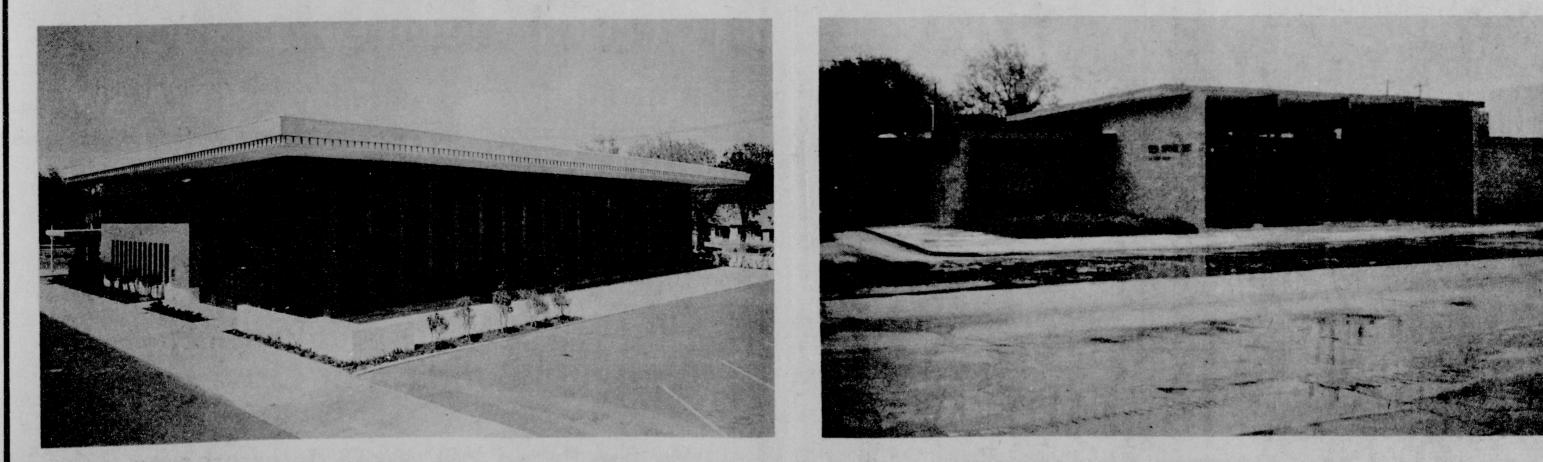
304 MA

CLOVIS

103 W. 4th Clovis

# WELCOME NEIGHBOR - - -

WE ARE PROUD AND HAPPY TO WELCOME THE FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION AS OUR BUSINESS NEIGHBOR ON THE CORNER of 8th and PILE.



8th and Pile, Clovis - - A GOOD CORNER FOR GOOD BUSINESS



FIRST NATIONAL BANK OF CURRY COUNTY CLOVIS, NEW MEXICO







BONNY L. DORRIS Stenographer Portales Branch

NAN BOST Bookkeeping

A Quality Roof Is The Crowning Glory Of A Beautiful Building. We Are Proud Of Our Roof On The New First Federal Building. Our Best Wishes To The Officers And Directors On Their Grand Opening.

> **New Mexico Roofing** And Sheetmetal Co.

Johns-Manville Approved Built-Up Roofers



JOANN MAULDIN

Stenographer Loan Service ANNA FRAZE BURKETT Stenographer \*



PEARL GLIDEWELL Savings

Loan Department



For **First Federal Savings** And Loan Association. **On Building This New** And Beautiful Addition To The Eastern New Mexico And West Texas Area.

PAGE

McGeheeTruck Company 1413 W. 7th Clovis

ELAINE HORTON Teller

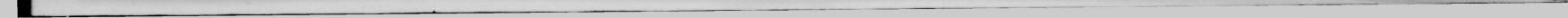
#### OUR CONGRATULATIONS TO FIRST



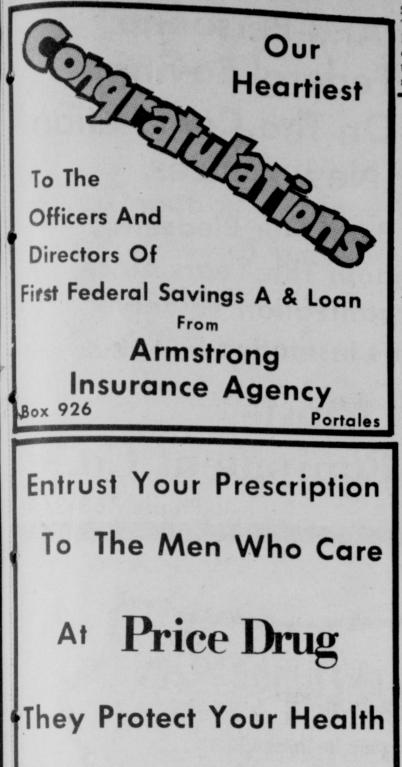


1010 Main

Pho. 3-7980



# Government Supervisory Agencies



They Protect Your

**Budget!** 

Price Drug

"The Store That Cares"

The Federal Home Loan Bank this basic function, the System System was established in 1932. serves as a source of secondary The fundamental purpose of the liquidity to member institutions FHLB is to provide a central withdrawal demands. It supcredit facility that supplements plies funds to smooth out the the resources of its member indifferences between the contrastitutions. In the performance of seasonal flow of savings and the



ERNEST WHEELER, JR., was appointed to the First Federal Board of Directors May 1966 to serve the unexpired term of Judge E. T. Hensley Jr. Mr. Wheeler is the owner of Wheeler Mortuary of Portales and co-owner of the Steed Funeral Home in Clovis. He also serves as president of Eastern New Mexico University Board of Regents.



closing of construction and home purchase loans. It supple ments local lending resources in capital-deficit areas by help ing to shift funds from capitalsurplus areas.

> THE FHLB BOARD The FHLB Symem is area ized in a manner similar to the Federal Reserve System, It is comprised of the Federal Home

THE FEDERAL SAVINGS

**INSURANCE** CORPORATION

The Federal Savings and Loan

Insurance Corporation (FSLIC)

is an instrumentality of the fed-

eral government created by

Congress to insure savings ac-

counts at savings and loan as-

The FSLIC was established

in 1934, the year in which the

Federal Deposit Insurance

Corporation (FIC) began to insure deposits in commercial

and savings banks. Similar in purpose and structure to the FDIC insures savings accounts

held by an individual, by a

partnership or corporation, or by a public official acting as

an agent of the United States,

a state or other political sub-

division. An individual may hold

on account insured up to \$10,-

000 and may be the joint owner

of other accounts that also qual-

ity for full coverage.

against loss up to \$10,000. An insured account may be

AND LOAN

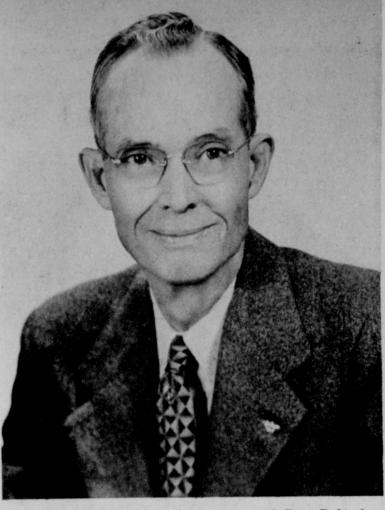
sociations.

Loan Bank Board, the regional Banks and member institutions. The Board, located in Washington, D.C., regulates and governs the Bank System. It is the chartering and regulatory authofity

for federal savings and loan 48sociations. It also governs the Federal Savings and Loan in-

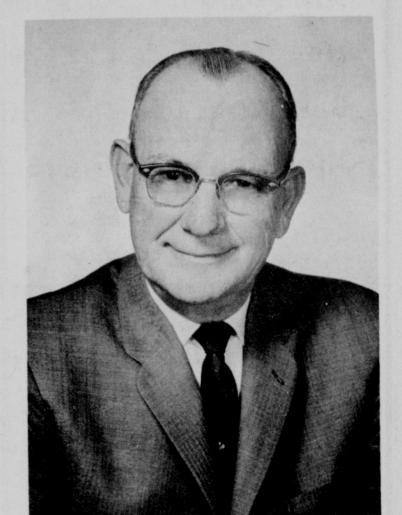
surance Corporation which insures savings at all foderal associations and at state-charter associations that qualify for coverage.

REESE CAGLE was elected a Director to First Federal July 1959 at which time he was co-owner of the Gateway Auto Co, Mr. Cagle Decame employed as First Federal Real Estate appraiser when the Gateway Auto Co. was sold.



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N. W. BALLEW one of the first savers with First Federal at the time of its charter in 1934 is now chairman of the Board of Directors. Mr. Ballew was owner and operator of the John Deere Plow Company until his retirement.



Congratulations To **First Federal** Savings & Loan **On Your New** Home Office.

We, Too, Will Be In A New Home In Early August To Serve The People Of **Eastern New Mexico** And West Texas.

441

30



520 Main St. Clovis, New Mexico

K. BARNETT, JR., was elected to First Federal Board of Directors March 11, 1965. Mr. Barnett is a co-partner with his father in the K. Barnett Construction Company.



2717 Gidding

CARL P. RODOLPH was elected to First Federal Board February 11, 1965. Mr. Rodolph is a retired J. C. Penny Co. store manager. He serves as a Director of Lions International 1955-58. He is a member of First Federal loan committee.



**RUFUS** FREEMAN Past Members Vice President Loan Service

NI I

XXX

CAROL TURNER Stenographer Loan Service



JAMES SNEED Custodian

CLOVIS

#### A BOOST FOR CLOVIS

The Beautiful New First Federal Savings And Loan Home Office **Building Is A Big Boost For The Commercial And Real Estate Business In Clovis** 

## **OUR CONGRATULATIONS** riangle ders

AFFILIATES Federal Home Loan Bank Federal Savings and Loan Insurance Corporation United States Savings and Loan Foundation New Mexico Savings and Loan League

Vice President Loan Department

Of The Board

Of Directors

\*J. B. Teague, First Pres. of Board, 7-23-34 to 12-2-38.

Dr. L. C. Cox, First Vice Pres. of Board (Later President), 7-23-34 to 12-2-38.

\*S. A. Jones, 7-23-34 to 1-

\*J. W. Board, 7-23-34 to 1-

\*John B. Comer, 7-23-34 to

\*J. H. Lee, 2-15-35 to 1-21-

\*Add Hobbs, 2-15-35 to 1-3-

A. H. Ribble, 1-3-36 to 1-

C. Roy Smith, 1-20-37 to 12-

\*Otto Smith, 1-20-37 to 3-

\*W. H. Spaulding, 7-7-39 to

\*George P. Baxter, 7-7-44 to

ATTORNEYS-AT-LAW

vis, New Mexico

ing, Farwell, Texas

SERVING FIRST FEDERAL Smith, Smith, & Tharp, Clos

Aldridge, Aldridge & Hard-

Pat R. Bobo, Muleshoe, Texas

21-42.

20-37.

4-1-62.

42.

36.

20-37.

31-59.

10-61.

12-14-64.

12-23-64. \*Deceased

2400-N. PRINCE ST.



Ph. 3-6568



E. T. HENSLEY, Jr. **Past Director** 



And Loan Assn. of Portales Congratulates The Officers and Directors of

First Federal Savings & Loan As A Mortgage Lending Institution

eral are invested primarily in prepayment, and also provides contract the lender transfers amortized first mortgages se- for monthly payment of taxes the property's title after forecured by residential realestate. and insurance into an escrow closure to the F.H.A. in ex-The bulk of this real estate con- fund. One-twelfth of the annual sists primarily of owner-occu- taxes and insurance is includpied, single family dwellings ed in the monthly payment and gage. which have proved to be the most is available for the payment of desirable of all real estate taxes and insurance when they loans, Amortized loans in- come due. These are open-end crease the association liquid- mortgages which provide for LOAN PLAN ity, scale-down risk at a more additional advances. The Conrapid rate than depreciation, ventional Loan is used for applying for a V.A. loan, comand affords additional protec- the financing of commercial tion against decline in the real buildings as well as for homes. loan, fills out an application estate market.

FEDERAL HOUSING ADMINIS-THREE VARIOUS LOAN PLANS TRATION LOAN PLAN The three various loan plans In this plan the Federal Hous-

used by First Federal are the ing Administration (F.H.A.) in- cation the regional veterans ad-(1) conventional, (2) Federal sures against loss on a loan that ministration is contacted. This Housing Administration and (3) is made subject to conditions office appoints an appraiser who Veterans Administration (G.I.). outlined by the F.H.A. This plan determines whether the puris patterned after the conven-CONVENTIONAL LOAN PLAN tional loan plan. F. H. A. loans reasonable. After the appraisal The Conventional Loan is the are processed in a manner sim- report is reviewed by the V.A. standard and most popular type ilar to the conventional loans, loan. Under this plan the po- except that the association must tential borrower completes a comply with the terms of the erans Administration is sub-

mortgage loan application which National Housing Act and use mitted to the association. If the is studied to determine whether its rules, regulations, and loan with the V.A. approval is the applicant can and will re- forms. The F. H. A. receives made by the association, a pay the loan. The property is from the association an annual examined and appraised to de- premium of 1/2 of 1% on the V.A., limited to 60% of the proptermine whether the security declining balance of each inwill protect the association if sured mortgage. This prempay the funds borrowed. The incorest rates and terms vary with the characteristics of the

Savings placed in First Fed- provides for liberal terms of rower defaults on his mortgage change for debentures covering the balance due on the mort-

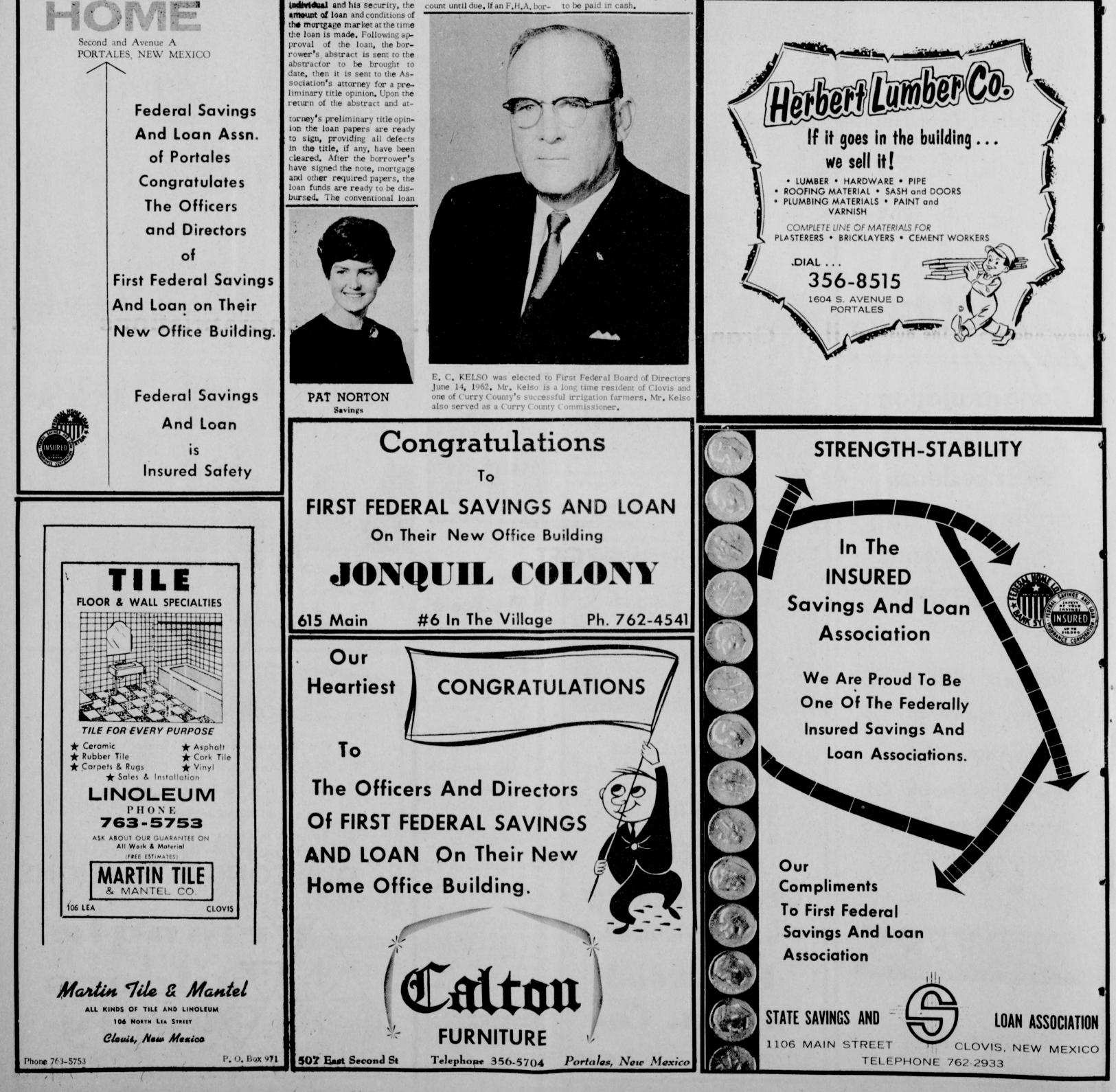
> VETERANS ADMINISTRATION

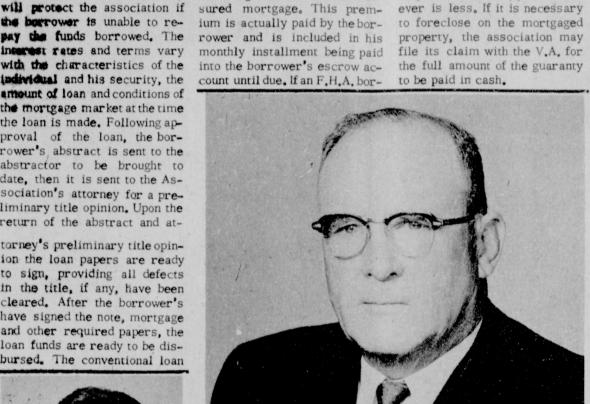
A properly qualified veteran monly referred to as a G.I. with the loan department of the association just as he would for a conventional loan. After the association has taken the applichase price of the property is office, a final valuation on the property approved by the Vet-"guaranty" is issued by the erty's value of \$7,500. which-

**Our Congratulations And** Sincere Best Wishes To **Officers And Personnel Of First Federal Savings** & Loan On The Completion Of Their New Offices.

> It Has Been Our Pleasure **Throughout The Years Since** Its Organization To Serve This Fine Institution.

#### Clovis **Office Equipment Co.** Phone 763-3495 509 Main St.





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З **Our Best Wishes** First Federal Savings And Loan Ass'n. BOOTHE, INSURANCE INSURANCE - ABSTRACTS 113 WEST SECOND PORTALES, NEW MEXICO REpublic 6-5971 OUR CONGRATULATIONS 76 LYNN L. MARTIN was employed as vice president November TO 15, 1951 and became Executive Vice President and a member of the Board of Directors in July 1959. First Federal during Mr. Martins 15 years of employment has grown from 9,5 FIRST FEDERAL million to its present \$49.6 million in assets. SAVINGS AND LOAN ASSOCIATION PORTALES ABSTRACT CO. SMITH WRIGHT ABSTRACTS - INSURANCE - BONDS PORTALES, NEW MEXICO PROGRESS FOR OUR NEIL McBRIDE REX HUDSON BILL R. BOONE Vice President Controller — Accounting Asst. Vice Pres. - Manager Portales Branch Office Asst. Vice President Loan Department GROWING COMMUNITY We Congratulate Our Congratulations To **First Federal On The** First Federal On This Beautiful

#### Of Funds Sources FHLB Funds used to extend credit The original \$125 million on their capital stock. Nearly to members of the Federal investment by the U.S. Treas-\$173 million of this has gone to Home Loan BankSystem are de- ury was repaid in 1951 so, since 1.2 billion. members; the remainder was The amount members have on rived from three principal then, all outstanding stock has paid to the U.S. government sources. during the period it held FHLB been held by members. They are capital stock, de-Since the beginning of their shares. The \$30 million distributed the demand for mortgage posits of members, and consolioperations, the banks have paid date obligations of the FHLB in 1961 represents an average almost \$200 million in dividends system that are sold on the annual return of 2.78 per cent on the members' investment. open market. A breakdown of the three upward. Deposits by members, a secfunds is as follows: Capital stock, Federal Home ond source of the funds, in-Loan Bankstock owned by member institutions passed \$1 billion for the first time in 1961, over the previous year. OUR BEST HAZEL TRAUGHBER Asst. Secretary Portales Branch Office WISHES to the GEORGE MILBURN Head Teller LENNA GOODMAN Teller

DIXIE HOGG Asst. Vice Pres. - Secy. Savings

> **VIVA** DAVIS Teller



creased nearly 26 per cent L 1961 to a new high of nearly

deposit with the regional banks generally moves inversely to money. When loan demand eases, funds deposited by member institutions tend to move

Consolidated obligations. Three-fifths of the aggregate funds of the Federal Home Loan Banks at the end of 1961 were represented by the deposits and stockholdings of members.

Through the fiscal agent of the FHLB Board, the system has access to the capital markets in securing additional funds as required. The consolidations increased 24 per cent in 1961

Officials' of FIRST FEDERAL SAVINGS And LOAN ASS'N. Wheeler MORTUARY Portales, New Mexico Congratulations From M. O. WALL **Real Estate Agency** 

Portales

Ph. 762-4545

**REAL ESTATE** 

407 Pile St.

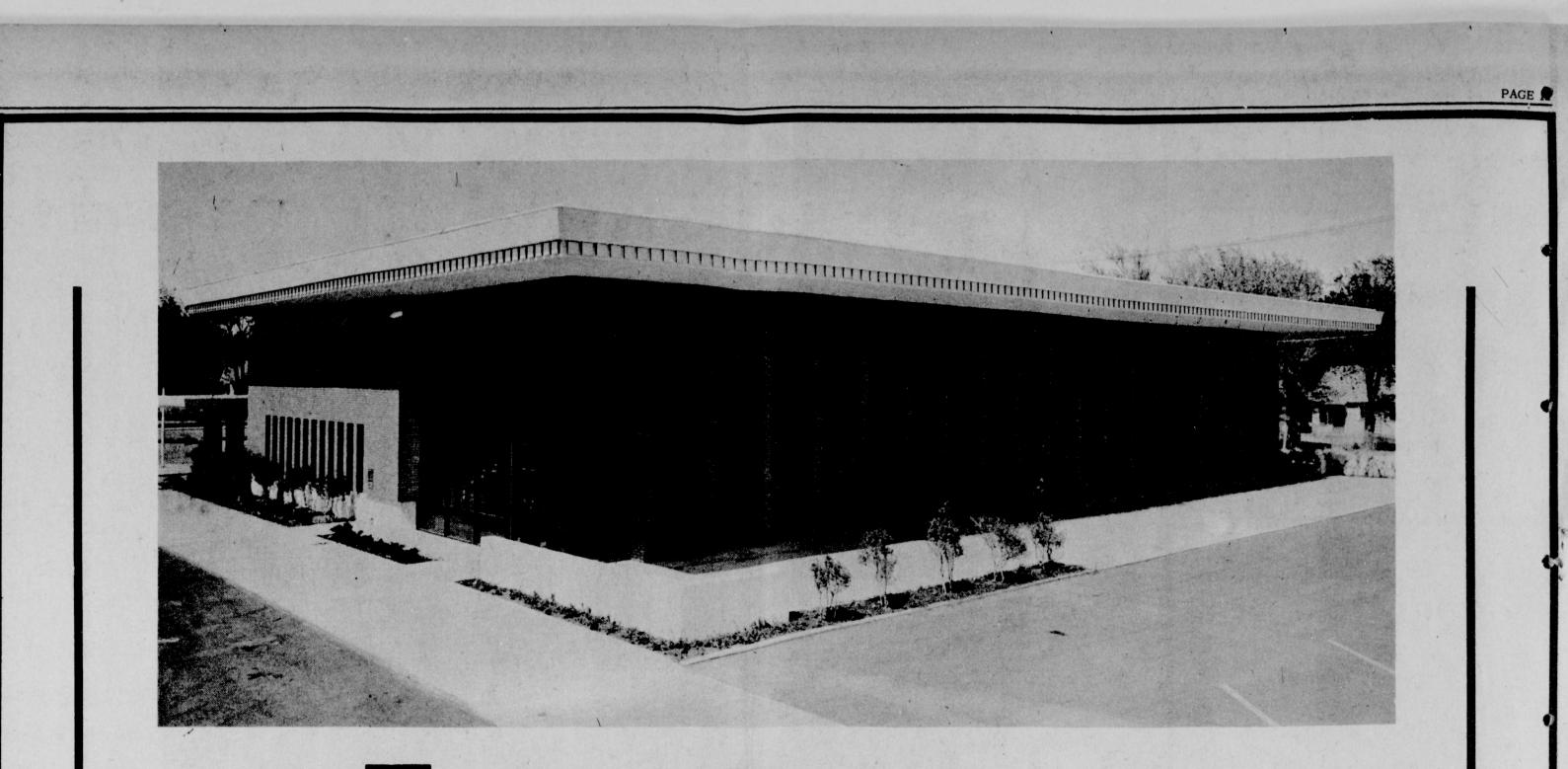
**Of** Clovis

PACE 11





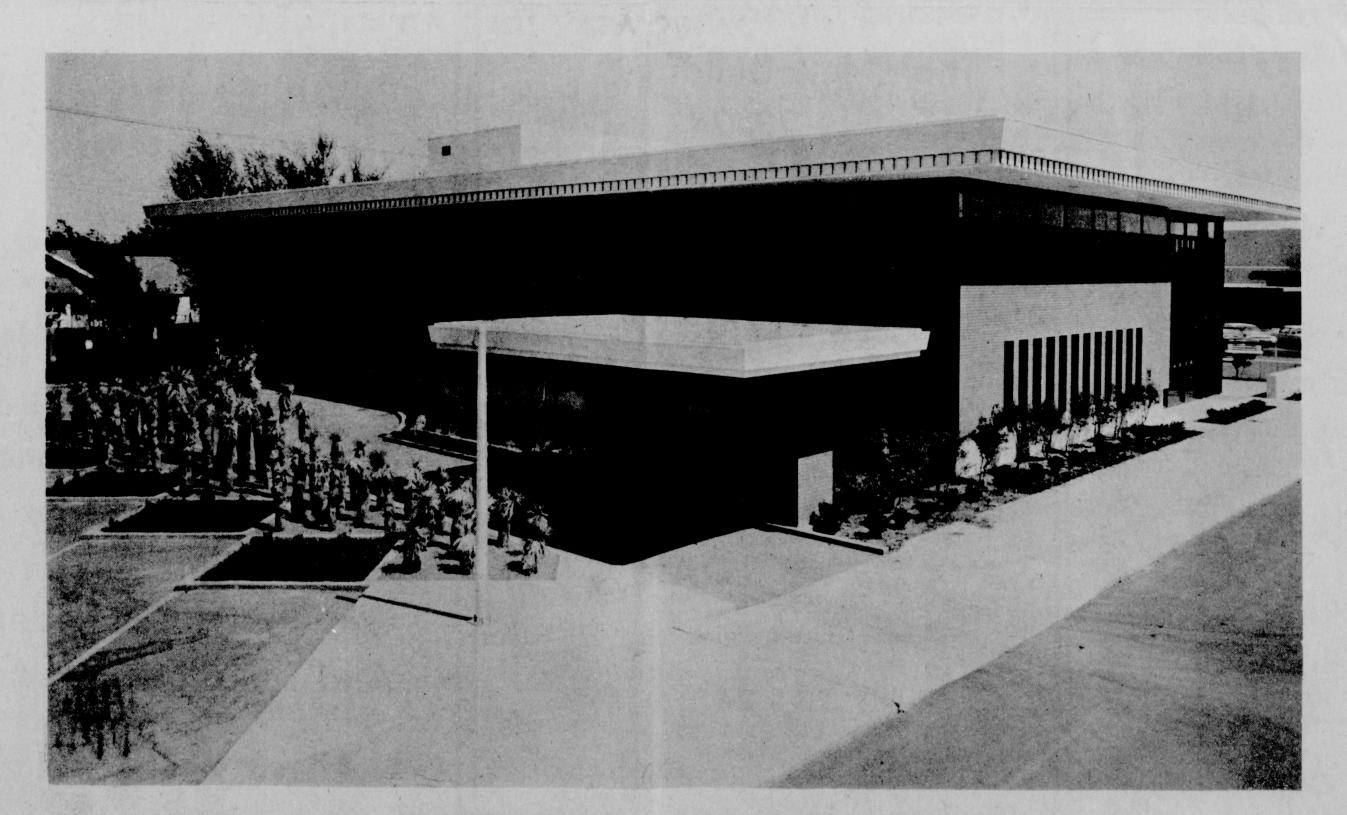




# **FEDERAL** SAVINGS AND LOAN ASSOCIATION

AN INSTITUTION WHOSE BUILDING EXPRESSES Their Faith And Confidence In The Future Growth Of The

Entire Community That They Serve.



## OUR COMPLIMENTS TO

FIRST FEDERAL SAVINGS AND LOAN AND TO ALL CLOVIS MARVIN E. KNEDLER - ARCHITECT

