Houses for Sale

\$32,650.00

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# The Midland Reporter-Telegram

DIAL 682-5311, P.O. Box 1650, MIDLAND, TEXAS

Vol. 48. No. 349, Daily 15¢, Sunday 35¢

## **METRO EDITION**

44 PAGES, 4 SECTIONS

## Cypriot diplomats, officials in Egypt heading home

CAIRO, Egypt (AP) - All Cypriot diplomats and other government officials in Egypt were packing to leave today following President Anwar Sadat's rupture of relations over the Larnaca Airport shootout.

The Foreign Ministry summoned the Cypriot ambassador Wednesday and told him to close his embassy in Cairo and the consulate in Alexandria and to leave along with his staff and other representatives of the Nicosia

government. The eviction notice was served after Sadat, speaking at rites for the 15 Egyptian commandos killed in the battle Sunday, called President Spyros Kyprianou of Cyprus a "dwarf" and said:

"Our recognition of him as president of the republic, and he hears me now, is withdrawn as of

There was no immediate comment from the Cypriot president or his government. Sadat suspended diplomatic relations between the two countries Monday, called his diplomatic mission home and asked the Cypriot government to do likewise. But the Egyptian government said then that it was not

breaking relations. Sadat in his speech Wednesday said the leader of the commandos, Brig.

Nabil Shukry, decided to raid the airliner on which two Palestinian terrorists were holding 11 Arab hostages at the Cypriot airport because "it became apparent to him and to us here in Egypt ...that Cyprus was preparing two passports for the killers so they could leave Cyprus, as if they had not committed a crime."

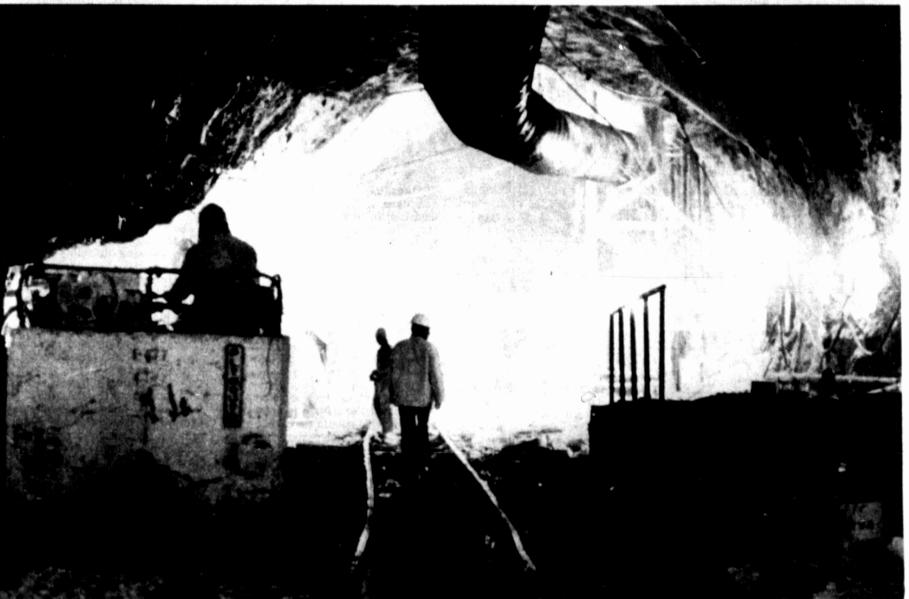
Sadat admitted that the Egyptian planeload of commandos did not have the Cypriot government's permission

for the attack on its territory. But he said the Cypriots were told "the plane carried some of our sons to help the Cypriot government to face this aggression and crime."

Kyprianou denied earlier that his government offered the terrorists safe conduct out of the country in exchange for the hostages. But witnesses to the negotiations at the airport reported passports were being prepared for the pair, and officials asked reporters for a Polaroid camera to take the passport photographs.

THURSDAY, FEBRUARY 23, 1978

Kyprianou contended that the Palestinians agreed to release their hostages and to surrender just before the Egyptians launched their attack. He also claimed that the Egyptians knew of the agreement, and he said when the commandos started firing. his army went into action to protect



WORK continues on the 200-feet-deep Metropolitan Sanitary District's Deep Tunnel project beneath Chicago. A citizen's group

wants the tunnel, which is being constructed to control pollution and flooding, halted. Cost of the project has risen from original estimate of \$1.6 billion to \$7.3 billion. (AP Laserphoto)

## B-1 bomber laid to rest in House vote

The Los Angeles Times

WASHINGTON - Under heavy administration lobbying, the House reversed itself Wednesday and drove the final nail in the coffin of the B-1 bomber program.

By a vote of 234 to 182, the House agreed with a Senate decision to cancel \$462 million appropriated in 1976 to build B-1 copies five and six. In December, the House had voted to re-

ject the Senate position, 191 to 166. The House action means that B-1 production will halt after completion of the fourth plane, now under construction at Rockwell International in

Los Angeles. Rockwell, the B-1's prime contractor, will have to lay off 750 employees tional 2,250 by the end of the year, said C.E. Blalock, vice president and general manager of the Los Angeles

An additional 2,000 employees will face layoffs in 1979 "unless we get new business, which we are pursuing very hard," Blalock said. About 1,500 employees in Los Angeles are unaf-

treaties could be defeated or amended

to the point that Panama would not

The vote on the Allen motion came

after the Senate concluded 14 hours of

closed-door debate on what has come

to be called the Panamanian drug

connection. Both sides agreed the

drug debate probably did not change

(Continued on Page 2A)

fected by the B-1 termination.

The House action, a long-sought victory for President Carter, also means that a \$7.8 billion supplemental appropriations bill, to which the B-1 issue had been attached as a rider. will be signed soon.

Administraion lobbyists claimed that they picked up many B-1 votes by noting that the stalled money bill con-tained \$4.5 billion for sewage plant construction, \$1.5 billion for drought relief, \$200 million to help the needy pay fuel bills this winter, \$130.3 million for Indochina refugee aid, \$18 million to retain Amtrak passenger routes, and \$80 million for the Clinch River, Tenn., nuclear breeder reactor power plant.

Although Carter wants the controversial Clinch River project killed, aides said he was willing to sign the money bill and try to kill Clinch River later just to get rid of the B-1.

Congress seemingly ended the B-1 program last year when it voted to go along with Carter's request to remove \$1.4 billion from the fiscal 1978 defense appropriations bill to build B-1 copies seven through 11.

But one more action was necessary to scrap the program: cancel \$462 million previously appropriated for planes five and six.

B-1 supporters argued that the planes should be built to keep the Rockwell production team together in the event that the cruise missile proposed as a substitute for the B-1 did not work or had severe limitations placed on it in strategic arms talks. House Speaker Thomas P. O'Neill

Jr., D-Mass., in an unusually low-keyed speech just before the vote, acknowledged that the B-1 model was "a beautiful piece of equipment."

"But the truth of the matter is it can be shot out of the skies ... and we all know the weapon of the future is the Byrd called the various charges of (Continued on Page 2A)

## Canal pacts muster needed vote in first test

By JOHN H. AVERILL The Los Angeles Times

WASHINGTON - Senate supporters of the Panama Canal treaties won their first test of strength Wednesday by a vote of 67 to 30.

The vote was on a procedural issue not central to the treaties themselves and thus not necessarily a true measure of Senate sentiment. Nevertheless, treaty supporters were jubilant because they mustered the magic number of 67 - the exact twothirds majority required for Senate approval of a treaty if all 100 senators

are present and voting. Treaty opponents played down the significance of the vote. But it appeared to suggest that the Senate's two days of closed-door debate on narcotics trafficking in Panama had not dramatically turned senators against the two treaties.

Wednesday's vote was on a motion by Sen. James B. Allen, D-Ala., a treaty opponent, to reverse the order horse were in their proper places. by which the Senate would consider the pacts. He argued that the Senate should vote first on the treaty that would turn control of the canal over to Panama by the year 2000 instead of the treaty that would guarantee the

canal's neutrality after 2000. To do otherwise, Allen said, "would be putting the cart before the horse."

But Senate leaders, who arranged to have the neutrality treaty voted on first, contended that the cart and the

Both Majority Leader Robert C. Byrd (D-W.Va.) and Minority Leader Howard H. Baker Jr. (R-Tenn.) said they could not vote for either treaty unless they first were able to add amendments to the neutrality treaty to protect U.S. interests.

This was a reference to amendments sponsored by Byrd, Baker and 76 other senators that would give the United States the right to defend the canal and to give U.S. warships the right to priority canal passage during a crisis after the year 2000.

"I could not vote for these treaties if I were not first assured that the neutrality treaty was improved," Baker told the Senate.

In similar vein, Byrd said: 'There are many senators, and I am one of them, who would not vote for the Panama Canal treaty until we have settled the amendments ... So the cart is not before the horse. The horse is before the cart and I maintain that is where the horse ought to be."

Although Allen did not say so, his objective was clear. That was to delay adoption of the Byrd-Baker amendments, which many senators say are a vital necessity if they are to support either treaty, in hopes that the

## Hostage's ordeal ends with gun in his hands

By TOM GILLEM

accept them.

any treaty votes.

SPRINGFIELD, Ohio (AP) - No one was more surprised than the police when hostage Robert Herrmann seized an opportunity to grab his abductor's gun and end a 30-hour ordeal with a bank robbery suspect.

"We had no idea he was going to do that," Lt. Roger Evans said in describing how Herrmann went for the .38-caliber pistol Wednesday night while Evans and an FBI agent sat in the back seat of the hostage car negotiating with the gunman, who was in the front seat.

'We had made our plans that if we got the opportunity I was to go for the weapon and the agent was going to go for the suspect," Evans said.

The abductor was identified as Byron R. Ball, 40, wanted for bank

robberies in New Jersey and Ohio. Evans said Ball had put the weapon down on the seat to light a cigarette when Herrmann made his move.

"The hostage took the gun and gave it to me and the agent grabbed him (Ball) and that was about the extent

Ball was "surprised and shocked, too," Evans said. "He had been relaxed and I'm pretty sure he was fatigued because he had been up numerous hours. I don't think he had been asleep since this whole thing

Evans said Ball told him that "he couldn't give up because of his past life." Ball offered no resistance after his gun was taken.

Herrmann, a 38-year-old postal worker from West Manchester, told reporters he was treated "okay" by his abductor. "My greatest concern was last night with the boys," he said, referring to the first 17½ hours of the

ordeal when his sons - Rob, 10, and Mike, 7 — also were held by Ball. They were released by Ball on Wednesday in exchange for another car provided by the FBI.

"After that, everything was a lot better," Herrmann said, adding that he talked little with his captor. Asked if he ever considered jum-

ping out of the car, Herrmann said: 'Yes, I thought about it many times. But then I thought not."

When Ball was arrested, he and Herrmann were seated in a car in this west-central Ohio city of 83,000 people. Riflemen were on the roofs of nearby buildings and other police officers were within 25 feet of the

The capture ended an ordeal that began Tuesday when Ball com-mandeered Herrmann's car in Richmond, Ind., after a bank robbery. Ball was being pursued by police in a chase during which his partner was shot and captured along with most of the robbery money.

Ball fled east into Ohio with

Herrmann and his sons but met police road blocks and turned around. He was stopped when police shot out the car's tires.

Car's tires.

Negotiations Tuesday night and Wednesday centered on Ball's demands for a new car and a 45-minute head start. After Ball released the boys Wednesday, he was given a car and a 20-minute head start.

Ball and Herrmann traveled nearly 60 miles before being boxed in by police in Springfield after the car sideswiped another auto.

This time Ball demanded a 45-mile head start and said he would release

head start and said he would release Herrmann later if authorities kept the bargain.

## Coal efforts hit bedrock

WASHINGTON (AP) - Efforts to negotiate an end to the 80-day-old coal strike appear once again on the verge of collapse with the coal industry rejecting the United Mine Workers' "bottom-line" contract proposal as unfit for a nationwide agreement. The Bituminous Coal Operators

Association said early today it remained ready to resume talks with the union, but declared that in view of the UMW's bargaining position, more negotiations "hardly seemed fruit-The main industry bargaining

group issued its statement several hours before Labor Secretary Ray Marshall and White House officials were scheduled to meet in an earlymorning session "to determine a

future course of action." The administraton has been laying the groundwork for "definitive"

### WEATHER

Clear skies and mild afternoons through Friday. The high Friday should be in the mid-70s. Complete details on Page 2A.

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action to end the walkout before it

causes serious economic damage. Wednesday night, administration officials said privately the outlook for the talks was not promising.

As efforts to negotiate a settlement continued, the effects of the strike mounted. New electricity cutbacks were implemented in Indiana, and Tennessee Gov. Ray Blanton warned that 135,000 people would be out of work soon if voluntary conservation

measures do not work. In Indiana, National Guardsmen carried unloaded M-16 rifles and ammunition as they took up stations at key highway intersections to ensure the movement of coal convoys.

Misdemeanor charges were filed in Hocking County, Ohio, against two men in connection with vandalism at the Tuffant Mining Co. strip mine near Logan. An estimated 200 miners gathered near the non-union mine Monday night to shut it down. Two small trailers were set afire and the mine office trailer exploded.

Marshall announced earlier Wednesday he was making one last stab at helping to negotiate a settlement before the Carter administration stepped in to end the

dispute.
"If this doesn't work, there are no happy solutions," he declared.

Several hours later, the labor secretary said in an ambiguous statement that top BCOA bargainers "declined to respond" to the union's contract offer, almost identical to a tentative agreement between the UMW and the Pittsburg & Midway Coal Mining Co.

Industry also "declined my invitation to participate in face-to-face negotiations with the UMW," he said.

dustrywide settlement, saying it would accept only minor changes. One union source said the 25-13 vote meant the terms of the pact were the bargaining council's "bottom-line" for settling the strike. But the industry said: "...A set-

Midway the pattern for an in-

tlement with one small surface mining company in the Midwest could not establish a pattern...which ignores the declining productivity and wildcat strike problems of the Eastern producers."

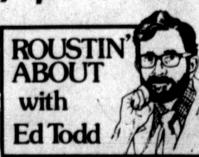
Dance for '55-plus' draws perky partners "Hi," said the strapping and perky

woman, who had come to the party to dance. "I'm Ruth Rives. I'm from Odessa, and I'm having lots of fun." So, it was fitting that on the next number, which just happened to be Bob Wills' "San Antonio Rose," she found herself swinging with the partner of her liking at the crowd-pleasing 55-Plus Dance Club weekly

Piano player-trumpter Pete Jensen and his Texas Brass and Strings Band

wrapped up the jazzy Wills tune.
And Mrs. Rives and her one-dance partner exchanged mutual "thanks" for the fling. She "lost" herself in the winding-down dancers and presumably sought out her life's partner, hubby John, who can "cut a rug" just about as well as anybody who dances for fun, fellowship and

And fun, fellowship and exercise eems to be the motto of this swinging club, which puts the cork on booze.



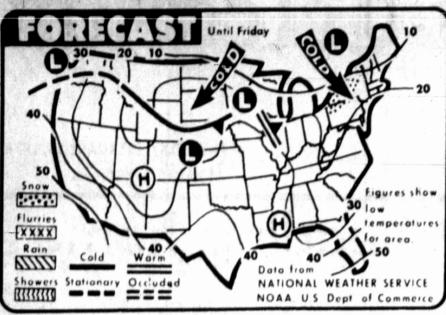
That tends to make for more peaceable dancing and socializing. Ask most any 55-Club'er. Drinking beer, wine or the "hard

stuff" at a 55-Plus dance is taboo. Flirting's all right, though, since a bit of innocent flattery rarely embarrasses man or woman. It's often

At this Tuesday night dance, 98 regular 55-Plus'ers and 19 guests showed up for a barbecued beef and (Continued on Page 2A)

The UMW bargaining council voted during the day to make the terms of the agreement with Pittsburg &

## **WEATHER SUMMARY**



MILDER WEATHER in the West and colder temperatures for most of the country are forecast today by the National Weather Service. Snow is expected in the St. Lawrence Valley. (AP Laserphoto Map)

#### Midland statistics

MIDLAND, ODESSA, RANKIN, BIG LAKE, GAR-DEN CITY FORECAST: Fair skies through Friday with warm afternoons. Low tonight mid-30s. High Friday mid-70s. Winds light and variable tonight. ANDREWS, LAMESA, BIG SPRING, STANTON FORECAST: Fair skies through Friday with warm af-ternoons. Low tonight mid-30s. High Friday mid-70s. Winds light and variable tonight. NATIONAL WEATHER SERVICE READINGS

Vesterday's High	68 degree
	62 degree
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#### Extended forecasts

South Texas: Fair and mild Saturday and Sunday Partly cloudy and cooler Monday. Highs in the 60s and low 70s lowering to the upper 50s and 80s Monday. Lows in the upper 40s and 50s lowering to the upper 30s and 40s Monday morning.

## B-1 bomber laid to rest after losing House vote

(Continued from Page 1A)

cruise missile," O'Neill said. White House lobbyist James Free said that most of the administration's congressional liaison people were thrown into action against the B-1

## Odessa police holding couple

ODESSA — An El Paso couple is being held by Odessa police in con-nection with the theft of about \$150 from a 7-11 Store at 1912 N. Big Spring

According to a spokesman for the Midland Police Department, the 26year-old woman and her 32-year-old husband will be transferred to Midland once Odessa charges against them have been cleared.

A clerk in the store at the time of the robbery told police a man and a woman entered the store about 8 p.m. The woman kept the clerk distracted, while the man went around the counter, opened the unlocked floor safe and removed the money, police

The clerk gave police a description of the vehicle the couple left in, and Odessa police said they stopped a car meeting that description about a mile east of the city on Interstate Highway 20 about 9 p.m.

The money bags from the store were recovered, according to Odessa

## Football player asked to speak

ANDREWS - Drew Pearson, the Dallas Cowboys' premier wide receiver, will be the featured speaker at the Andrews Boys Club's annual Sports and Awards Banquet at 7 p.m. March 16 at the Andrews County Civic

Tickets are going on sale at the Boys Club, Commercial State Bank, the First National Bank, Simmons Furniture Co. and at Western Auto.

at a reporter's lapels.

Effective arguments, he said, were that further B-1 production would be a massive waste of taxpayer's money, that considerable research money still was going into the B-1, that the Senate was not going to back down and "there were plenty of other items in the bill to hang their hats on."

since the money bill touched many

"Can you believe I got Jimmy Quillen and John Duncan (two conservative Republicans from Tennessee) to vote with us?" said Free, former clerk of the Tennessee House, tugging

A GOOD FAITH BOND of \$200,000 is reviewed by

Midland Memorial Hospital Administrator Wayne

Ulrich, right, during the sale of \$10 million of

hospital bonds Wedgesday. Also participating in



Medicare workshop sponsored by Senior Services of Midland are, from left, Edna Taylor, supervisor of Medicare training for

Medicare Beneficiary Relations for the Health

Care Financing Administration, and Stella Brightman, staff assistant in the Medicare

## Help with Medicare forms offered

Medicare was designed to help senior citizens with their medical costs, but paperwork sometimes keeps the intended recipient from

getting his doctor bills paid promptly. Helping people get the forms filled out properly was the subject of a

workshop in Midland Tuesday and

## Canal pacts muster needed vote in test

(Continued from Page 1A)

drug trafficking by Panamanian officials, including Gen. Omar Torrijos' brother, "peripheral issues" and said he hoped the debate had put the allegations "to rest."

These allegations, innuendoes nd insinuations have been, at best, remote issues peripheral to the essential question - are these treaties in best interests of the United

## Weather stays typically mild

February seems to have settled into the typical West Texas winter - clear skies and mild afternoons

The pattern is expected to continue at least through Friday with fair skies. Tonight's low should be in the mid-30s and Friday's high in the mid-70s, the weatherman said. Winds are expected to be light and variable tonight.

Wednesday's high was 68 degrees, and this morning's low was 29 degrees, according to the National Weather Service at Midland Regional Air Terminal.

Clear skies and cold temperatures were reported this morning throughout the area.

Skies remained clear across the Lone Star State early today, but temperatures remained well above the record-breaking levels of early Wednesday.

The only weather activity in the state during the pre-dawn hours was the slow movement of a weak cool front nearing the Texas coast. There was no precipitation with the front and no precipitation in the forecasts.

Forecasts called for mild afternoons and cool nights with no precipitation expected statewide.

States," Byrd said.

On the other hand, Sen. Bob Dole, R-Kan., a treaty opponent who requested the closed-door session on the drug smuggling question, said he felt the debate was "useful, informative and entirely worthwhile.

"The subject of illegal activities by Panamanian leaders," Dole said, 'was certainly relevant to the Panama Canal treaty issue, as it goes to the very heart of the question about integrity, credibility and reliability with respect to treaty com-

During Tuesday's debate, senior members of the Senate Intelligence Committee reported that Panamanian leader Omar Torrijos was aware of allegations of drug dealing by his brother Moises and other Panamanian leaders and failed to stop it. The committee said there was no hard evidence that Torrijos himself was involved in drug trafficking.

"There is no evidence that would stand up in any United States court of law linking Gen. Torrijos to any illegal narcotics operation of any kind." Byrd told the Senate after the closed-door session.

When the vote was announced on rejection of the Allen motion, Byrd said with a grin, "I'm very pleased."

But Sen. Paul Laxalt, R-Nev., a leader of the opposition to the treaties, said the vote had "no significance." Nevertheless, Laxalt said he was encouraged because "I now see 31 hard votes against the treaties." One announced opponent, Sen. Orrin G. Hatch, R-Utah, was absent as were two supporters - Sens. Joseph R. Biden Jr., D-Del., and Floyd K. Haskell, D-Colo.

Two senators regarded as treaty opponents, Henry Bellmon, R-Okla., and Herman E. Talmadge, D-Ga., opposed the Allen motion. Two senators viewed as treaty supporters, Quentin N. Burdick, D-N.D., and Wendell H. Ford, D-Ky., supported Allen.

the sale proceedings are, clockwise from left,

hospital district Director Ed Magruder, attorney

Pete Tart and directors Frank Cowden Jr., William

Franklin and R. L. Pendleton. (Staff Photo)

Wednesday. The workshop was conducted by Stella Brightman, staff assistant for the Medicare Bureau of the Health Care Financing Administration. Thw workshop was the first of a

series planned for the five-state region which includes Texas. Although the patient never is

responsible for paperwork for hospital benefits, Ms. Brightman said, he sometimes must do his own form in order to collect on doctor bills. Ms. Brightman said doctors can handle the entire transaction, but

many don't - either because doing so limits the amount they can charge to "reasonable benefits" as defined by Medicare or because they don't want to have to fill out the required form. Ms. Brightman said the doctor can

be selective, and handle some visits and medical procedures through Medicare and not others. But, so long as the doctor is

registered with Medicare and has a

provider" number, the patient can

be reimbursed for 80 percent of the "reasonable cost," she said All that's necessary is filling out the top portion of the Medicare form and

including an itemized bill, either the original bill or a photocopy, she said. The purpose of the workshop in

Midland, according to Ms. Brightman, was to train volunteers to help answer questions about the services available from Medicare. She said Medicare is available not

recipients fill out their forms and to

only to those 65 and older, but also to those drawing disability payments under Social Security or those requiring kidney dialysis or transplant. In order to have their doctor bills

paid, the eligible person must have enrolled in that part of the program and pay the monthly premiums, currently \$7.70 per month. Ms. Brightman said. The premium is higher for those

who enroll after the time they originally are eligible. Enrollment is allowed between Jan. 1 and March 31 each year, she said. Ms. Brightman said Medicare

claims in Texas are handled through Blue Cross-Blue Shield, which handles between 500,000 and 600,000 such claims monthly.

"As a whole, the claims process works well," she said, but errors in the way forms are filled out can delay payment in individual cases.

The volunteers trained at the workshop will be located at various locations in Midland, including Midland Memorial Hospital.

The workshop was sponsored by Senior Services of Midland, and was set up with the help of Midland Memorial Hospital.

## Dance for '55-plus' draws perky partners

(Continued from Page 1A)

covered-dish supper and for some dancing to Jensen's Western Swing music at the Veterans of Foreign Wars' Tall City (Post 7208) hall. Manager of the place is the accommodating Jack Leonard.

Jensen and his lively musicians were playing waltzes, fox trots, schottisches and heel-and-toes. The versatile Jensen, who comes from Big Spring, routinely plays the piano and the trumpet at the same time. The piano gets the attention of his left hand, and the brass instrument lays claim to his right. He sings, too, when he's not blowing the horn.

In addition to Wills' tunes, Jensen's group plays the likes of "Westphalia Waltz," "Mockingbird Song," "Salty Dog Rag," "Basin Street Blues,"
"Blue Spanish Eyes," "Tennessee
Waltz," "Waltz Across Texas" and 'I'm Looking for Tomorrows But Finding Yesterdays."

His repertoire also takes in "Cotton-Eyed Joe," "Jambalaya," "Good-Hearted Woman," "Remember Me," 'Beer Barrel Polka," maybe "Milk Cow Blues" and you-name-'em swing tunes loaded with country and western spirit. The band only shows up about once

a month, generally on the third Tuesday. When the band's out of pocket, 55-Plus'ers will fill the VFW uke box with quarters and play those tunes Jensen otherwise might be reeling off. Noma Talley certainly cottons to

Jensen's playing.
"I don't think you can beat them,"

he said of the group. "Best band (around) for western music." Then Talley, realizing the significance of the night, excused himself and headed for his wife,

Anna, and for the dance floor. "Today's my wife's birthday," he said. "So, if you'll excuse me . . .

Perhaps one of the club's strongest and most vocal supporters is affable spinster Clara Jesse, who fondly calls herself the club's "official greeter." That's what many of the men folks call her, she said.

"This is kind of a special night to e," Miss Jesse said. "I started this dance club two years ago, and I'm the only one who has 100 percent attendance...for two years."/
Later, she owned unto having some

cohorts, such as Lucille Dunn and Pauline Green, who helped get the club started. Ethel Wicks was a big help, too.

Miss Jesse is a retired beautician

and is a licensed masseuse. "But I don't practice (massages), except on my relatives. 'I think it's good for the elderly to

dance," she said. "I feel that they need the fellowship and exercise.' From what goes on the dance floor,

it's obvious that the "guys and dolls" enjoy the socializing, however it's

Dancing partners and some singles, such as Miss Jesse, come from all over to dance at Midland, said regular dancer Margaret Rhea. They come from Andrews, Stanton,

Lamesa, Odessa, Big Spring, Rankin and so on, said Mrs. Rhea, who is the

club's secretary-treasurer. Ivan Hoover is the club's president, and Reed Johnson is vice president. "I'm retired," said Mrs. Rhea, whose husband, John, is her dancing partner. "I'm not hurting, but I'm not

wealthy," she allowed. "I'm just a lady of leisure." Right now, the club has about 170 members, and many of them get together most every Tuesday night for dancing and light snacks, soft drinks and coffee. That covered-dish

supper the other night was an exceptional treat for the 55-Plus'ers. Like most clubs, the dues are nominal, 50 cents a month, and the membership represents a typical cross-section of working, retired and leisurely folks.

"We have a millionaire. We have ditch diggers," Mrs. Rhea said. "We have a mixed group."

The Midland Reporter-Telegram nd, Texas 79702. Second Class Postage paid at Midland, Texas.

HOME DELIVERY



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MILAN, Blondes ha to turn mo heads a biologist S hoping the will apply birds. White, 2

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# strawberry blonds

MILAN, Tenn. (AP) \_ all directions. Blondes have been known He said his study would of basic questions," he to turn more than a few eventually aid in solving said. "For example, do heads and wildlife farmers' problems with the birds segregate? Do biologist Steve White is the blackbirds, but the the different species feed hoping the same principle immediate goal was in different places? Just will apply to his "blond- purely academic. birds.

White, 25, a graduate student at Ohio State University, has released about 200 strawberry blond blackbirds among the billions of blackbirds - the term referring collectively to grackles, cowbirds, red wing blackbirds and starlings which roost annually around the Milan Army Ammunition Plant.

White, who is spending his third winter in Milan studying the blackbird roost, said the blondbirds will give him a more accurate idea of the range of the blackbirds.

'They'll be very visible," White said. "We are hoping people will see them and tell us where they see them. It's a way of keeping an army of people working for you."

He released the first 200 birds in mid-December and hopes to release about 100 a week until

spring. While the blondbirds are sure to catch the eye of the most inexperienced birdwatcher, their blackfeathered companions don't seem to be frightened of their bright plumage, White said.

"We haven't noticed any difference in bird-tobird aggression; the blondbirds are feeding with the rest of the flock," he said.

White said albinos occur naturally among blackbirds, so the blondbirds aren't that unusual.

The first step in a blackbird's transformation comes with its capture in a decoy trap. Then it is smeared with a paste-like commercial bleach and placed in an incubator for 20 minutes to dry. It is then released. destined to remain blond

until it molts. Wildlife biologists have, for years, dyed color patches on birds to follow their migratory or foraging habits, White

"In that I have colormarked blackbirds, the idea is not new," he said. "In that I have bleached a black-colored bird white, that's a little bit new. In other words, I'm turning the whole bird, from the head down, blond.

said.

"We can put radio transmitters on birds, follow them out during the day and bring them back to the roost in the evening, no problem," he said. "But we don't know whether the added weight of the transmitter might cause a bird to shorten the distance it flies from the roost to feed."

White is conducting his study under a grant from the U.S. Fish and Wildlife Service. He usually arrives in November. about the same time that the Milan roost begins to fill, and stays until March, when the birds

## Housing destroyed

(AP) - An early evening fire Tuesday destroyed a two-story frame apartment house in Texarkana.

For a time the fire threatened to engulf the entire block, officials

Fire units from Arkansas and Texas departments fought the blaze for nearly 11/2 hours.

Richard Olive, a resident of the apartment house, said the fire apparently started in the rear of the structure. A strong, northerly wind spread flames to the rest of the house, and firefighters struggled to keep the blaze away from a business next door.

Officials said the flames spread to the roof of the business, but the fire was brought under control before any

damage was done there. A structure to the east of the burning house, the St. Michael convent, was threatened briefly by fire, authorities said. The convent houses the Sisters of Charity of the Incarnate Work?

Grapefruit

## Some blackbirds now Car insurance may cost more

AUSTIN, Texas (AP) - Nobody knows for sure, but Texans might be paying more for their car insurance because it covers not only out-ofpocket losses but punitive damages as

The insurance industry asked the State Insurance Board Tuesday to eliminate coverage for punitive damages awarded by juries to punish serious negligence.

Board chairman Hugh Yantis

suggested such an act by the board "in a vacuum" since they had not should be accompanied by some reduction in auto liability premiums.

The board said it wanted two or three weeks to read the numerous court cases cited by insurance industry spokesman David Irons before making its decision.

Irons represented the Texas Automobile Insurance Service Office. Yantis said the insurance companies were asking the board to act

proposed a rate cut to go with their

A 1972 court decision, upheld by the Texas Supreme Court, said the standard automobile liability policy covers not only out-of-pocket losses of accident victims but punitive damages as well.

request.

Irons said Texas was unique in setting a state policy, by board action, that punitive damages are covered by

WIGGLY

car insurance policies.
"Punitive damages should not be

insured against. . . It (the act that is punished) has got to be a willful and wanton misconduct," he said. At any rate, negligent drivers - not

insurance companies - are the ones

whom juries seek to punish with

punitive damages, he said. Yantis wondered out loud why Irons had not presented any insurance rate consequences of the proposed order.



break camp and head in basic biology of a winter

'We are interested in tick?'

roost. There are just a lot

what makes the roost

Each of these advertised items is required to be readily available for sale at or below the advertised price in each store, except as specifically noted in this ad.

Prices good thru February 25, 1978. We reserve the right to limit quantities. None sold to dealers.

Imagine a long table filled with delicious homemade favorites. The family gathers around in anticipation of the feast. The warmth and excitement of a family reunion fills the air.

A Family Reunion imparts a sense of belonging, a camaraderie that exists because those who gather care about one another. Meals prepared at home exemplify this family reunion ideal. The little extra time and effort expended creates the mood and adds a very personal touch to the meal. This is the spirit of a family reunion-good food and families coming togethe

We at Piggly Wiggly and Kraft recognize this spirit. We have had a long and successful relationship with our customers and consumers, who in a very real sense, are our extended family. In celebrating Kraft's 75th Anniversary. Piggly Wiggly is offering a Family Reunion Promotion. It's a storewide promotion event designed to capture the spirit, the warmth, and the excitement of a Family reunion for your store. Join with Kraft and Piggly Wiggly in fostering the idea of food and families at home

PIGGLY WIGGLY AFFECTION WITH MEAT & PRODUCE TO PERFECTION **WE GLADLY REDEEM USDA FOOD STAMPS** 

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Macaroni & Cheese

**KRAFT DINNERS** 

Quarters **PARKAY OLEO** 

minimum of \$10.00 or more

WOLF Plain **WOLF CHILL** CHIL

Western Heavy **Grain Fed Beef Bottom Round** 

Western Heavy Grain Fed Beef, Bottom Round

**Boneless** 

Cake

Mix

**Pinto** Beans

SAVE 16°

18½-oz. 59°C

149

SHOPPING DAY REBATE

ON YOUR SHOPPING BILL

MAXIMUM REBATE \$3 50



**್ಷ** 53್ Paper Towels Kraft's Dressing



Western Heavy

**Grain Fed Beef** 

**Butt Cut** 

Pork Roast

**American** Cheese

**Pillsbury** 

**Right Guard** Deodorant

Trophy Frozen Pkgs.

**Pound Cake** Piggly Wiggly Frozen, Whipped

Topping

STAN'S GRANDMOTHER'S MINESTRONE

sening up a can, but well worth the time. And the fresh, country-grown vegetables at Piggly Wiggly are just as tasty and holesome as my Grandma used to pluck right out of her own vegetable garden, which was the secret of her matchless

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### DEATHS



Oliver L. Peoples

## Oliver Peoples

Oliver L. Peoples, 55, of 3319 W. Dengar Ave. died Tuesday night in a Midland hospital.

Services were to be a 4 p.m. today in Newnie w. Ellis Funeral Home with the Rev. Ray Riddle, associate pastor of the First Presbyterian Church, officiating. Burial was to be in Resthaven Memorial Park.

Peoples was born Aug. 8, 1922, in Mansfield and grew up in Fort Worth. He entered the U.S. Air Force during World War II. After his discharge, he attended Texas Tech University and was graudated with a B.S. degree in geology in 1954.

He moved to Hobbs, N.M., where he became an associate with Dowell, Inc. He had been with B. J. Hughes 10 years. Peoples was a member of Tabernacle Masonic Lodge No. 1194 in Fort Worth, AIME and API. He had served as an elder at the First Presbyterian Church in Brownfield.

Survivors include his wife, Maxine Peoples, and three brothers, William C. Peoples of Wilseyville, Calif., Eugene Peoples of Houston and Wade Lane of West Point, Calif.

### Thomas Wiesen

LUBBOCK - Thomas F. Wiesen, 5, brother of Mrs. John L. Peeler of Midland, died Tuesday in a Lubbock hospital following a lengthy illness. Services were to be at 4 p.m. today

in St. Paul's Episcopal Church with the Rev. J. M. Washington, rector, officiating. Burial was to be in Resthaven Memorial Park directed by Rix Funeral Home. Wiesen was born in Fort Worth. He

was graduated from Texas A&M University in 1920 and then was in China 10 years. In China, Wiesen was import-export business and taught at Boone University. He moved to Lubbock in 1940 where he was a professor of economics at Texas Tech University. He served as chairman of the department 16 years before retiring in 1962 as professor

Other survivors include two sons, a sister and three grandchildren.

## **Cecil McKinney**

Cecil C. McKinney, 65, died Wednesday in a Midland hospital. He had been in failing health the past six years. He lived southeast of Midland on Rankin Highway.

Services will be at 2 p.m. Friday in Newnie W. Ellis Funeral Home with the Rev. Jerry Thorpe, pastor of

Temple Baptist Church in Odessa, officiating. Burial will be in Fairview

McKinney was born Sept. 4, 1912, in Bandera County and grew up in Uvalde and Sonora. He served in the U.S. Army during World War II. After his discharge, he lived in Oklahoma and Texas, moving to Midland in 1958. McKinney worked on ranches many years and had been training horses the past two years.

He was a member of the Cutting Horse Association many years. He was a Baptist.

Survivors include two daughters, Mrs. Jimmy (Frankie) Watkins of Odessa and Mrs. Robert (Linda) O'Donnell of Midland; a sister, Mrs. Johnnie Neely of Alpine, and six grandchildren.

## Charles Sanders

Charles Sanders, 74, of 1100 E. California Ave., a 51-year resident of Midland, died Monday afternoon in a Midland hospital following an extended illness.

Services will be at 2 p.m. Friday inthe Macedonia Baptist Church. Officialting will be the Rev. O. J. Archie, pastor. Burial, directed by Thomas Funeral Home, will be in Fairview Cemetery

Sanders was born March 16, 1903, in Brazos County and moved to Midland

He was a retired porter for the old Scharbauer Hotel in Midland. Survivors include two sisters, Erma Ruth Freeman and Willie D. Lathan, both of Midland.

## Jesse E. Zapata

Jesse E. Zapata, 38, of 1017 N. Edwards St. an oil field worker, died Tuesday morning in a Midland hospital following an illness. Rosary was said Wednesday in the

Thomas Funeral Home. Mass was to be at 3 p.m. today in

Our Lady of Guadalupe Catholic Church. Burial was to be in Fairview Cemetery. Zapata moved to Midland from

Lubbock in 1969 Survivors include his father. Ed

Zapata of Lubbock; his wife, Frances Zapata of Midland; two sons, Richard Zapata and Michael Zapata, both of Midland; a daughter, Diana Zapata of Midland; three sisters, Eloise Sosa and Norman Mojica, both of Lubbock and Ruth Costillo of Houston, and two brothers, Efraim Zapata of Lubbock and Noe Zapata, both of Lubbock.

## **Charlie Brown**

SAN ANGELO - Charlie Brown 70, of the Brookshire community near Tennyson died Wednesday morning in a San Angelo hospital.

He was the father of Charles Ray Brown of Ozona and brother of Grace Hocekendorf of Midland. Services will be at 2 p.m. Friday in

the First Baptist Church in Bronte with burial in Mule Creek Cemetery in Tennyson directed by Shaffer Funeral Home in Bronte.

He was born April 1, 1907, in Tom Green County. He married Willie Mae Hegwood July 31, 1929, in Lovington.

Other survivors include his wife, a son, a daughter, four sisters, nine grandchildren and five greatgrandchildren.

## Ruth Anguish

Ruth G. Anguish, 68, the widow of Midland oil operator E. Walter Anguish, died Tuesday night at her home at 1605 N. Midkiff Road following a lengthy illness.

Services tentatively will be at 10 a.m. Friday in Resthaven Memorial Park. Officiating will be the Rev. B. Smith, pastor of the First Presbyterian Church. Arrangements are being handled by Newnie W. Ellis Funeral Home

Mrs. Anguish was born Nov. 21, 1909, in Dallas, was reared in Monahans and had lived in Van Horn and other towns along the Texas & Pacific Railway Co. line.

On April 8, 1928, she married E. Walter Anguish in Monahans, and they moved to Midland that year.

Mrs. Anguish supported many causes, including Midland Memorial Hospital, Trinity Towers, the Midland-Odessa Symphony Orchestra and the Midland Community Theatre. She was a member of the First Presbyterian Church.

Survivors include two sons, Buddy Anguish of Midland and David Anguish of Houston; a daughter, Gloria Evans of Midland; her mother, Alma Gibson of Midland; a brother William H. Gibson of Houston; three sisters. Freda Powell and Anne Harlowe, both of Fort Worth, and Katie Thomas of Alpine, and 15 grand-

The family requests memorials be made to a favorite charity.

## W. Kilpatrick

LUBBOCK - Services for W. M. "Kil" Kilpatrick, 61, of Lubbock, formerly of Lamesa, will be at 2 p.m. Friday in Northside Church of Christ with Charles Stephenson, minister, officiating.

Burial will be in the City of Lubbock Cemetery directed by Sanders Funeral Home

A native of Lamesa, Kilpatrick moved to Lubbock in 1928 and was a service engineer for Lubbock Restaurant Supply. He was a member of Northside Church of Christ.

Survivors include his wife; two sons, W. J. Kilpatrick Jr., stationed in Seoul, Korea, and T. M. Kilpatrick of Lubbock; two daughters, Mrs. Frances Parsons of San Bernardino, Calif., and Mrs. Pat McMillan of Lubbock; his mother, Daisy Kilpatrick of Lubbock; two brothers, Amos Kilpatrick of Lubbock and Cecil Kilpatrick of of Albuquerque, N.M.; a sister, Genella Birchler of Manteca, Calif., seven grandchildren and a great-grandchild.

## Mell Kennedy

LITTLEFIELD — Services for Mell Cennie Kennedy, 84, sister of Mrs. Bennie Kennedy of Hobbs, N.M., were to be at 10 a.m. today in the First Baptist Church here with Garry Bivins. minister of music and education, of-

Burial will be in the Littlefield Memorial Park directed by Ham-

mons Funeral Home here Mrs. Kennedy died Tuesday in a Littlefield hospital.

The Gilmer native had been a resident of Littlefield for 23 years. She married Henry Kennedy in Gilmer in 1912. He died in 1971.

Other survivors include a son, two daughters, a brother, eight grandchildren and 12 great-grandchildren.

## Aaron Chandler

STANTON - Aaron Albert Chandler, 79, died at 10:45 a.m. Wednesday in a Big Spring hospital after a lengthy illness.

Services will be at 2 p.m. Friday in First Baptist Church of Stanton with burial in Evergreen Cemetery directed by Gilbreath Funeral Home. Chandler was born April 13, 1898, in

McLennan County. He moved to Martin County from Fisher County in 1926. He married Georgia Mae Morgan in Sweetwater June 11, 1921. He was a retired farmer.

Survivors include his wife; three sons, Norman M. Chandler of Dallas, Ivan Wayne Chandler of Irving and Vernon R. Chandler of Midland; a brother, Price Chandler of Lubbock; a sister, Josie Armstrong of Lubbock, 12 grandchildren and three greatgrandchildren.

## Winnie Wright

WAURIKA, OKLA. - Services were held Tuesday in the Eastland First Baptist Church for Mrs. James (Winnie Jo) Wright, 51, sister of Mrs. Bill Houseman of Midland. Burial was Wednesday at Waurika

Perpetual Care Cemetery directed by Baker Funeral Home in Eastland. Mrs. Wright died Sunday at an

Abilene hospital. She was born Dec. 31, 1926, at Vernon and moved with her family to Addington, Okla., as a child. She married James Wright in Wichita Falls on April 21, 1950. She was a Baptist.

Other survivors include her husband, a son, a daughter, and a step grandmother.

## Eva Maynard

SWEETWATER - Eva Mae Maynard, 75, mother of Marian Byler of Big Spring, died Wednesday in a Sweetwater hospital

Services will be at 2 p.m. Friday in McCoy Funeral Home. Burial will be in Slater's Chapel Cemetery in Nolan. Mrs. Maynard was born Aug. 6. 1902, in Jones County. She married Orlan G. Maynard April 21, 1918, in Talmage. She had been a resident of Nolan County for 55 years.

Other survivors include a son, a daughter, three sisters, two brothers, six grandchildren and eight greatgrandchildren.

### **Toss Foster**

STERLING CITY - Mrs. Lester (Toss) Foster, 80, sister of Mrs. G. C. Potts of Big Spring, died Wednesday in a Sterling City hospital.

Services were to be at 2:30 p.m. today in the First Methodist Church of Sterling City. Burial was to be in Foster Cemetery directed by Ross Funeral Home. She was born Sept. 24, 1897, in

Water Valley. She married Lester Foster Dec. 30, 1915, in Sterling City. Other survivors include two sons, a brother, five grandchildren and three great-grandchildren.

## George Floyd

SEMINOLE - Masonic graveside services for George O. Floyd, 69. brother of Addie Livingston and Otto Floyd, both of Midland, were Wednesday afternoon in Seminole Cemetery, directed by Singleton Funeral Home.

Floyd, a retired pumping station manager for ARCO Pipe Line Co., died Tuesday at his home following a sudden illness

Floyd was born Sept. 25. 1908, in

Enterprise, Miss. He moved to Seminole in 1962 from Hondo.

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Other survivors include his wife, three sons, two brothers, five grandchildren and two greatgrandchildren.

## WTCC opposes pending legislation on Alaska

ABILENE - The West Texas Chamber of Commerce in a position paper released today stated opposition to pending legislation that would result in closing more than 128 million acres of Alaskan lands to any future development of natural resources.

Joe A. Kloesel of Midland, chairman of the WTCC National Affairs Committee, said "the WTCC is opposed to H.B. 39 and H.B. 1652, as amended, or any other legislation that would place such great quantities of land under national park, wildlife refuge or wild and scenic river designation.

"The proposals currently under consideration would increase the total of federal lands designated for such purposes by an unjustifiable amount and halt any practical development of resource potentials in those areas. Action on the massive scale now proposed is not in the national in-

Bob Corkins of Alpine, chairman of the WTCC Tourist and Travel Development Committee, said that "the WTCC is certainly not opposed to the creation of National Parks. In fact, the WTCC has evidenced its support of such endeavors by taking the lead in actions that resulted in the creation of the only national parks in the state of Texas - Guadalupe and Big Bend. The WTCC does, however, recognize that the amount of land set aside for such use should be based on reason, taking into consideration the fact that a proper balance should be

## Young child escapes injury

A 3-year-old child Wednesday afternoon escaped injury when her bedroom caught on fire.

The fire occurred about noon in the 3400 block of West Louisiana Avenue. According to Fire Marshal James Roberts, the fire probably was caused by the 3-year-old playing with either matches or a cigarette lighter.

The child's bedroom was completely destroyed, and the remainder of the house received heavy smoke and water damage.

## Policeman survives shot

HOBBS, N.M. - A 24-year-old policeman was in good condition in a Hobbs, N.M., hospital today, after sustaining a shoulder wound during an armed robbery here late Sunday.

A spokesman for Llano Estacado Medical Center said Officer Craig Carney had been taken out of the intensive care unit. He had been shot in the right shoulder.

Hobbs police said the suspect who wounded Carney in the robbery of a convenience store remained at large.

maintained between usable land and protected land."

The WTCC supports the philosophy that the country's natural resources should be managed in a way that will allow their utmost utilization in an economical and efficient manner. Kloesel said "our nation cannot afford to have this much land exempted from production. We must do what is necessary to guarantee that our natural resources will continue to be available to satisfy the needs of our nation and its people. Workable multipurpose use provisions are a

## Program aims at long-term unemployed

necessity."

WASHINGTON (AP) — The Carter administration wants most of its job training and public service employment money to help those out of work for long periods of time.

The program, sent to Congress on Wednesday, would authorize \$11.4 billion to provide jobs and training for more than four million Americans.

It would reduce aid to those who are laid off but are likely to be rehired in an improving economy.

The money, for a 12-month period beginning Oct. 1, would represent a \$1.8 billion increase over current spending. Rep. Augustus F. Hawkins, D-

Calif., chairman of the House employment opportunities subcommittee, called the proposed changes confusing. He asked whether the plan really simplified or further complicated the federal jobs subsidy

To help the long-term unemployed, Carter would train 800,000 people who cannot find jobs even when the economy is healthy

The program aims to reduce the hiring of middle-income people by hundreds of cities and states w have used the workers to supplement basic services, such as fire and police protection.

Carter would continue for at least another year the 725,000 public service jobs initially paid for under emergency economic programs. But after September 1980, he would guarantee only 100,000 such jobs, concentrating them in high unemployment areas.

### Best speaker chosen

Best speaker at the Tall Town Toastmaster's meeting today was Terry Smith. Best table topic speaker and best evaluator was Tom Buford. Most improved speaker was Frank

## Midlanders to speak

ALPINE - Three Midlanders will be on the **Sul Ross State University** Campus Tuesday to help conduct a College Town Hall on the role of business in contemporary society.

Joe Dominey, vice president for marketing at The Midland National Bank; Jerry H. Bartley, indepedent geologist, and Harold Halsey, employed by Exxon, will join several other West Texas businessmen for the

program.

The event will be at 2 p.m. Tuesday in the Little Theatre of the Fine Arts Building.

## Grand jury meeting

A Midland County grand jury is meeting today and is expected to consider between 60 and

65 cases. Also at the one-day session, the grand jury is expected to conduct several investigations. according to District Attorney Vern Martin.



THE PROCESSION OF THE PROPERTY.

white sale week

Our Linen Department brings you savings on first quality, top fashions from Fieldcrest, Martex and many others, for your home and gifting. Here are some of the fabulous savings .... but remember, Saturday is the last day!

Entire Stock of fieldcrest Reg. \$6 to \$25 NOW

Entire Stock Of fieldcrest fashion Reg. \$17 to \$42 now 5.10 .. 19.90 14.50 .. 35.50 1.40 .. 11.90

Entire Stock of fieldcrest Martex quality Reg. \$1.65 to \$14.50 NOW

100% polyester GRAMMER pillows .... \$td/. Reg. \$8.... 6.50 two for Queen Reg. \$10 8.00 two for 15.00 King Reg. \$12...9.50 two for Famous "Perfect Fit" bed sack...Reg. \$14 to \$20 now \$12.00 to 17.00

By JACK KEEVER

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Texas.

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AUSTIN, Texas (AP) - The three

commissioners who regulate Texas'

multibillion dollar oil and gas in-

dustry used to send an occasional

letter to Washington. Now, when

they're not up North, a Telex keeps

The railroad commissioners believe

the need for daily messages is yet

**ENERGY** 

OIL & GAS

another sign of increasing efforts in

Congress to control the industry in

railroad commission to peacefully

preside over the pillage and plunder

of the natural resources of this state

by the federal government," fumes

commission chairman Mack Wallace.

His voice is one of a growing chorus

'Texas Oil For Texans, Secession

Now," proclaims a bumper sticker

Publisher Michael Levy of Texas

Monthly noted this month that when

the magazine published a "tongue-in-

cheek" article suggesting that Texas

secede from the Union "a number of

folks . . . thought it was a great idea.'

The article, he said, was read into the

The strong ties that bind -

A recent state agency study showed

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(2900 W. KENTUCKY ST. WAREHOUSE CO.) AND 2800 W. WASHINGTON ST.

104 BRAND NEW PLUS 220 MORE WAREHOUSES - two sizes

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......\$25 PER MO. \$50 PER MO. MAROLD B. SMULL Room 611 1st Notional MA

probably this session is expected to be appropriated for common schools and higher education

Supreme Court ruling

should pad state fund

OKLAHOMA CITY (AP) - A

Senate leader says the Legislature

should have an extra \$12 million to \$15

million to appropriate this session

because of Tuesday's favorable State

Supreme Court ruling on the new

But Senate President Pro Tem

Gene Howard, D-Tulsa, chief author

of the tax law, said the decision on

spending the money is up to "the

Gov. David Boren has not taken a

public position on whether he favors

adding the extra money to budget

the state an additional \$12 million

windfall for appropriation next

Most of the additional money

**Potential** 

field of Menard County

Gas-oil ratio was 142-1.

casing is set on bottom.

treatment.

Fort McKavett

announced

Sarah Gray of San Angelo No. 1

Rogers has been completed as the

second well and 14-mile north ex-

tension to the Tuckmar, South (3700)

The producer was finaled for a daily

pumping potential of 21 barrels of 40-

gravity oil and four barrels of water,

through perforations from 3,714 to

3,720 feet after a 500-gallon acid

The new oiler is 467 feet from south

and east lines of section 6, block B,

GH&SA survey and 14 miles north of

Total depth is 4,184 feet and 4½-inch

The Palo Pinto was topped at 3,170

feet, the Cross Cut at 3,344 feet, the

Strawn at 3,830 feet and the Fry at

3,685 feet on ground elevation of 2,255

Howard also said the tax will give

Senate, the House and the governor."

natural gas conservation tax.

proposals.

Howard said if a proposal to close a loophole in diesel fuel tax collections is closed this session, that would give the Transportation Department an extra \$8 million to \$10 million and would mean none of the gas tax money would need to be allocated for highway construction.

Even if the ruling is appealed to the U.S. Supreme Court, Howard said it probably would be at least two years before the high court made a ruling. "Even if we lost the appeal, we still could spend the money while the appeal was pending," he said.

Eight of the nine justices concurred in the opinion Tuesday upholding the bill's constitutionality. Justice Robert Simms concurred in part and dissented in part.

The tax was enacted last year, but the Legislature has refrained from spending any of the additional revenue because of the appeal to the Supreme Court.

Howard designed the tax to equalize the tax burden between in-state and out-of-state purchasers of natural In the past, most of the tax burden

had fallen on in-state purchasers because the federal government put a ceiling on the price of gas sold out of

Opponents of the tax now have 60 days to appeal to the U.S. Supreme Court, or lose their right to appeal.

The tax is expected to generate a net gain of \$36 million in revenue, but \$12 million of that will go for income tax credits to gas producers and royalty owners, and \$6 million will be lost because of repealing the state sales tax on utility bills. That will cause a reduction in all utility bills in the state.

Howard said various groups will be vying for the extra money this session and "that may create a problem.

mile west of the Scott pool

MOBIL TEST

field in Pecos County.

WOLFCAMP PROJECT

Gomez (Wolfcamp) field.

northwest of Fort Stockton.

REEVES WELL

Location is 4,620 feet from northeast

Mobil Oil Corp. staked No. 1 State-

Harrall as a 3,500-foot operation 1/2

mile south of Mobil No. 2 Hokit,

reopener of the Hokit (Queen gas)

The location is 2,110 feet from north

and 789 feet from east lines of section

20, block 127, T&StL survey and 35

Texaco Inc. No. 2-E Pecos Fee is an

11.100-foot Wolfcamp project one

location southwest of production from

that pay in the southwest side of the

Drillsite is 1,320 feet from north and

1,980 feet from west lines of section 37,

block 48, T-9, T&P survey and 12 miles

Texas Pacific Oil Co., Inc. No. 3

ARCO-State has been completed in

the Reeves, North (3,200) field area of

miles southeast of Fort Stockton.

and 660 feet from southeast lines of

section 32, block 33, H&TC survey.

## Charge denied

HOUSTON (AP)-Superior Oil Co. has denied a charge it hired experts away from the Mobil Corp. to gain trade secrets.

Superior filed in state district court Tuesday its answer to a suit filed earlier by Mobil.

The Mobil suit names as defendants Superior, its president, H. B. Keck, its senior vice president, J. E. Reid, and eight former Mobil employees who joined Superior within the last two years.

The suit alleges Superior began about August 1976 inducing Mobil technical experts to leave Mobil and join Superior and utilize trade secrets and data belonging to Mobil.

The court was asked to assess damages and to enjoin Superior from hiring any additional Mobil employees.

In its answer, Superior made a complete denial of the Mobil charges and demanded a prompt jury trial.

Superior also demanded that Rawleigh Warner Jr., Mobil chairman, personally appear before the jury to offer proof of Mobil's allegations.

## Lea oiler completes

Wallen Production Co. No. 4 Wallen-Tonto has been completed in the Tonto, South area of Lea County, N.M., 5.5 miles north of Halfway.

Operator reported a daily pumping potential of 92 barrels of 32-gravity oil, plus four barrels of water, through perforations from 2,991 to 3,107 feet after a 15,000-gallon fracture treat-

Total depth is 3,130 feet and plugged back depth is 3.127 feet. The well was finaled from the Yates-Seven Rivers.

administer some 975 separate aid programs. Total state expenditures last year were \$6.6 billion, and \$1.85 billion, or 25.1 percent, came from the federal government.

It seems that red tape

unravels without end

"They're on you all the time, from the cradle to the grave," says former Gov. John Connally, whose complaints about federal "intervention" go back a decade. "Every single thing puts you under the domination of the federal government."

It seems that the red tape unravels without end.

For example, Wallace said he has been told that a proposal to pipe Alaskan crude oil through idle natural gas lines into West Texas "will take 700 permits from different agencies and states.'

Temple, Texas, inventor Arnold Burke tried to submit an engine to the government as a solution to the energy crisis but was informed by the Economic Research and Development Administration that it would take nine months to evaluate the paperwork.

Many Texas officials would side with Lt. Gov. Bill Hobby, who described a proposal of the Occupational Safety and Health Administration (OSHA) to install toilets and drinking fountains in farm fields as an "insanity."

"I tend to agree with the farmer who remarked to OSHA officials: 'If you actually carry through on your plan to have field sanitary facilities installed throughout the length and breadth of America, you are indeed full of the stuff which will accumulate in those devices.''

"The feds" are the target of nearly every Texan in public office or on the campaign trail.

In a speech just before quitting the railroad commission at the end of 1977, Jim Langdon said of Texans, "If there's one thing they're telling me, it is they want the commission to head off federal intervention."

Attorney general candidate Price Daniel Jr. said, "There are frequently great contradictions in the regulations promulgated by various government bureaucracies. . . . the Coast Guard requires that doorway sills on ships be built high so that water won't slop inside when seas get rough, but OSHA requires that they be built low so that crew members won't trip over them and get hurt.

"In other words, as a member of the Office of Management and Budget staff has noted, the Coast Guard wants the ship to float, even if the crew gets hurt, and OSHA wants the crew to be safe, even if the ship sinks.'

"Federal intrusion," claims governor candidate John Hill, is the No. 1 problem facing the 50 states.

#### DRY HOLES

CHAVES — Cleary Petroleum Corp. & Ladd Petroleum No. 1-22 Thelma Crosby, wildcat, 660 feet from south and west lines of section 22-75-30e, 12 miles south and slightly west of Kenna, td. 8,500 feet.

COTTLE — Louisians Land & Exploristion Co. No. 1 Frank H. Thomas, et al, wildcat. 1,851 feet from north and 1,459 feet from east lines of section 4, G. T. Knott survey, Abstract 904, 23 miles northwest of Paducah, td 7,271 feet.

CROSBY — Cities Service Oil Co. No. 1-A Van Meter, wildcat, 660 feet from south and east lines of section 8, block A, John H. Gibson survey, 12 miles northeast of Crosbyton, tod 5,002 feet.

FISHER — R. L. Force No. 4 Rhoton, wildcat, 990 feet from north and 2,280 feet from west lines of section 38, block 2, 144 TC survey, six miles west of R oby, td 5,033 feet.

Wood Enterprises, Inc. No. 1 J. R. Cross, wildcat, 990 feet from north and 1,377 feet from west lines of section 30, block 1, HT&B survey, six miles south of Sylvester, td

30, block 1, first state of the state of the

ines of S. B. Burnett survey. A-1259, 15 miles southeast of Guthrie, td 6,030 feet.

MCCULLOCH — Moore & Lasiter No. 5 Gertrude Harrison, stepout to the one-well Hall (Mississippian) field, 660 feet from north and 2,440 feet from west lines of A. Froelich survey No. 585, 12 miles northwest of Brady, to 1,350 feet.

NOLAN — Hamilton Brothers Oil Co. No. 1 Helen Haralson, wildest, 1,980 feet from south and 660 feet from east lines of section 11, block Z. T&P survey, six miles southwest of Noian, td 6,530 feet.

SCHLEICHER — T. C. Meador No. 2-22 ° C. C. Meador, Cody Bell, Southwest (Wolfcamp gas) field, 467 feet from north and 2,476 feet from east lines of section 22, block LL, TCRR survey 74 miles northwest of Eldorado, td 3,400 feet.

## Seven wildcats, field area tests new wells reported in District 8

Seven wildcat operations have been scheduled in Railroad Commission of Texas District 8 counties, along with a pair of field area tests.

reported on four field operations

#### MONSANTO TESTS

Monsanto Co., operating from Midland, announced locations for a pair of wildcats in Glasscock-Howard

County. The operator's No. 1 Glass will be drilled to 9,700 feet 11 miles northeast of Garden City. There is no nearby production.

Location is 589 feet from south and 589 feet from west lines of section 221, block 29, WKNW survey.

### SECOND TEST

Monsanto staked No. 1 Hyer as a 9,500-foot operation 1/2 mile southeast of the shallow Howard-Glasscock

Location is 560 feet from north and 660 feet from east lines of section 166. block 29. W&NW survey. It is 15 miles northeast of Garden City.

### HOWARD TEST

Campana Petroleum Co. of Midland No. 2 Read is a 9,100-foot wildcat five miles northeast of Coahoma in Howard County.

The drillsite is 1,980 feet from south and west lines of section 33, block 30, T-1-N, T&P survey. It is 1/2 mile south of the Coahoma (Mississippian) field.

### REEVES EXPLORER

Gulf Oil Corp. No. 1-NB State School Board will be dug as a 6,100-foot wildcat in Reeves County, 18 miles northwest of Pecos.

The explorer is 1,980 feet from northeast and 660 feet from northwest lines of section 32, block 2, H&GN survey and 2/2% miles west of the Wheat (Ellenburger) field.

A wildcat scheduled for tests of the Queen and Wolfcamp zones has been staked in Pecos County by Texas Oil &

It is No. 1-D Reed, 2,310 feet from south and 990 feet from west lines of section 15, block 145, T&StL survey and 26 miles southwest of Girvin.

It is to drill to 5,400 feet. There is no production close by.

#### WARD TESTS D. H. Hunt of Dallas announced plans for two wildcats in Ward

County, 4.5 miles southeast of Bar-No. 1-31 F. H. Scott, a 5,200-foot test, will be drilled 4,620 feet from northeast and 660 feet from northwest

lines of section 31, block 33, H&TC

survey and mile west of the Scott

## County, one mile east of an 11,420-foot failure gas) field.

## MUD PLANT 682-8555-943-7848

FOR SALES ACTION IN A URRY NOTHING WORKS LIKE A WANT AD FOR AN AD-VISOR Dial 682-6222

The well, % mile southeast of production in the east side of the pool. D. H. Hunt of Dallas No. 3-32 was finaled for a calculated absolute In addition, potential tests were Watson will be drilled to 5,200 feet one open flow potential of 1.296 million cubic feet of gas per day. Gas-oil ratio was 16,667-1 and gravity of the oil is 35.7 degrees.

> Production is from the pay behind casing perforations from 3,223 to 3,231 feet. The zone was acidized with 4,500 gallons and fractured with 23,000

Wellsite is 1,000 feet from south and 660 feet from east lines of section 14, block 56, T-3, T&P survey.

### **QUEEN OILER**

Gulf Oil Corp. No. 4 George M. Shelton Jr. and others is a new well in the USM (Queen) field 3.5 miles north

of Fort Stockton in Pecos County. It was finaled for a daily pumping potential of 20 barrels of 33.4-gravity oil and 24 barrels of water, through perforations from 3,256 to 3,432 feet after 500 gallons of acid and 46,000 gallons of fracture solution.

The gas-oil ratio was too small to measure.

Total depth is 3,580 feet and 51/2-inch

pipe is cemented on bottom. Wellsite is 1,980 feet from south and 660 feet from east lines of section 6, block 114, GC&SF survey.

SUN Oil Co. No. 6 Frankie Stub-Southeast Mitchell County.

It finaled on the pump for a daily yield of 10 barrels of 41-gravity oil, no water, through perforations from 6,092 to 6,197 feet. The pay was acidized with 7,400 gallons and fractured With 100,000 gallons. Gas-oil ratio was 1.800-1.

660 feet from west lines of section 227, block 1-A, H&TC survey and four

WES-TEX Drilling Co. No. 3 J. L. Jones Heirs has been finaled one location northwest of the lower Clear Fork discovery in the Vincent field in

The well, 22 miles northeast of Big Spring, was completed for a 24-hour flowing potential of 115 barrels of 28gravity oil, no water, through a 12/64inch choke and perforations and open hole from 4,398 to 4,444 feet. The pay was treated with 1,250 gallons of acid. Total depth is 4,444 feet and 51/2-inch

pipe is set at 4,442 feet. Location is 1,395 feet from south and 1,691 feet from west lines of section 11,

## **DRILLING REPORT**

Associates No. 4-83 Vaughn; drilling 1,294 feet.

Hytech No. 1 Shannon Estate:
Walking on rotary.
Monsanto No. 1-17-4 University:
drilling 10, 925 feet in lime and shale.
Monsanto No. 1 Relton; drilling 10, 925 feet in lime and shale.
Monsanto No. 1-29-35 university:
drilling 1,290 feet.
Estoril No. 1-22 University; drilling 3,690 feet in lime and shale.
C. F. Lawrence & Assoc. No. 2-58-A
Eakiff; drilling 400 feet in red shale.
CULBERSON — Avance Oil & Gas
Co. No. 1 Caldwell; drilling 9,490 feet in shale and lime.
DAWSON — Coquina Oil Corp. No. 4
Huddleston; id 8,260 feet, running casin, and the comparison of the com

BK No. 1 Wise; drilling 5,947 feet in lime.

Getty No. 1 Davis; td 11,700 feet, preparing to plug back, took drillstem test from 11,634 to 11,700 feet, opened for 90 minutes, used 1,000 foot water blanket, recovered water blanket and 45 feet of drilling mud and 2,000 feet of black sulfur water with no shows.

EDDY — Mesa No. 1 Red Bluff; drilling 11,575 feet in lime and shale. Took drillistem test from 11,410 to 11,530 in Strawn, thirty minute pre-flow had weak blow, shut in for 60 minutes, re-opened 60 minutes final flow, weak blow increasing, rec 1,000 feet water blanket, with truce of drilling mud.

Mesa No. 1 Diamond Mound-

Gulf No. 1-GL Eddy; drilling 2,810 feet in lime.
Gulf No. 1-GM Eddy; td 11,200 feet, flowed 1.985 million cubic feet gas per day through perforations 10,895 to 10,899 feet.
Eastland Oil Co. No. 1-L Harroun-Federal; drilling 1,225 feet in lime.
CITGO No. 1-A Polk; drilling 11,551 feet.

feet.
CITGO No. 1-CX State; td 11.201
feet. flowed 285,000 cubic feet gas in 8
hours. - 1-inch choke, perforations
10.823 to 11.034 feet.
Texas Pacific No. 1-L Hackberry;
drilling 8,910 feet in chert and

dolomite.
Black River Corp. No. 1-BRC
Madera: td 11.842 feet in shale,
preparing to log.
GAINES — Estoril No. 1 Neil; td
5,040 feet; moving in and rigging up
completion unit.
Lovelady No. 2 Hudson; swabbing,
no gauges, through perforations at
5,008-5,042 feet.
Lovelady No. 3 Hudson; td 5,073
feet; moving out rotary. Slated for an 8,800-foot bottom, it is

Lovelady No. 3 Hudson; td 5,073 feet; moving out rotary.
Fasken No. 4-214 ARCO; td 5,856 feet; moving out rotary.
Texas Crude No. 7-8 Norman; drilling 8,346 feet.
GARZA — Getty No. 1-A Kirk-patrics; td 6,226 feet; swabbed a irace of oil and gas, plus 180 barrels of load water in seven hours, through Ellenburger perforations at 8,120-8,122 feet, which was acidized with 500 gallons.

GLASSCOCK — Estoril No. 1 Ed-wards; drilling 7,479 feet in shale. Belco No. 2 Edwards; drilling 6,020

feet.
HOCKLEY — Gulf No. 1 Cooke; td
8,050 feet; attempting to move in well
service unit.
IRION — Gulf No. 1-VE State;
drilling 4,875 feet in shale.
NRM No. 1 Rocker B; td 7,428 feet;
preparing to run tubing.
NRM No. 2 Rocker B; Ad 6,859 feet;

M No. 3 Rocker B td 6,710 feet

NRM No. 5 Rocker B; td 6.000 feet Mult in: NRM No. 6 Rocker B; td 6,615 feet: prophring to fracture treat per forations at 6,270-4,510 fQst.

ANDREWS — Hanley No. 1-7-25-B
University: drilling 6,570 feet in lime and shale.

Blair Exploration No. 1-A King; drilling 12,700 feet in lime, shale and chert.

Rial No. 1-18 University: td 9,825 feet, laying down drillipes.

Borben — 1 W. Lovelady No. 1 Wilson; drilling 5,811 feet in lime.

Britton Management No. 1 Judge Williams; drilling 4,300 feet in lime and shale.

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Britton Management No. 1 Judge Williams; drilling 4,300 feet in lime and shale.

LAMB — Delta Drilling No. 1 Kenneth Day; drilling No. 1 Kenneth Day; drilling 4,557 feet in dolomite and sand.

LAMB — Delta Drilling No. 1 Union Texas No. 1 Sibley: td 13,872 feet, fishing.

CHAVES — Union Oil No. 1 Windment; td. 16,350 feet, shut down for repairs.

ATAPCO No. 1 Wanda Watts-State; td. 5,735 feet, preparing: to take drillstem test. C.F. Lawrence & Associates No. 1

C.F. Lawrence & Associates No. 3
Moex; flow testing.
REEVES — H. L. Brown No. 2-12
Rape; drilling 14.670 feet.
C&C No. 1-45 Meeker; dril ling 14,180
feet in shale, lime and chert.
Texas Pacific No. 1 Olsen; td 10,316
feet; testing blow out preventer.
Brown No. 1-A Lloyd; td 18.680 feet;
testing no sauges. testing, no gauges.
SCHLEICHER — Pennzoii No. 1
Edmiston; pb 5,316 feet; shut in.
Pennzoii No. 2 Edmiston; swabbing
load, through perforations at 6,516
6,523 feet.

6,323 feet.

STERLING — Dorchester No. 5-2

Foster: drilling 7,245 feet in shale.

Grand Banks No. 1 Mahaffey:
drilling 4,316 feet.

Dorchester No. 8-1 Foster: td 8,450
feet; testing, no gauges.

Dorchester No. 6-2 Foster: td 8,200

feet; flowing, no gauges. Dorchester No. 4-1 Foster; td 7,750 Dorchester No. 4-1 Foster; 1d 7,750 feet; preparing to potential.
Dorchester No. 3-1 Foster; preparing to swab, through perforations at 7,676-7,758 feet; after being scidized with 5,000 gs ilons.
TERRELL. — Gulf No. 1-8-35 University drilling 1,450 feet in lime. set 13%-inch casing at 1,416 feet.
UPTON — Cox No. 1-8 Neutl; drilling 8,428 feet.

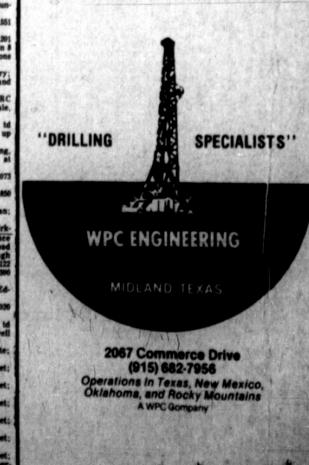
8.428 feet. Cox No. 2-F Owens; drilling 4,300 feet.

Aminoil No. 1-15 University;
pumped three barrels of oil, no water
in 24 hours, through Pusselman perforations; Devonian zone is shut in for

11.530 in Strawn, thirty minute preflow had weak blow, shut in for 60
minutes. re-opened 60 minutes final
flow, weak blow increasing, ree 1.000
feet water blanket, with trace of
drilling mud.

Mess No. 1 Diamond MoundFederal; drilling 3,990 feet in lime,
shale and sand.

J. M. Huber No. 1-A FeatherstoneMcCoy; plugged back to 1.250 feet.
Delta Drilling No. 1-Y Culebra
Bluff; drilling 10,220 feet in lime and
shale.
Aminoli No. 3 Willow Lake; drilling
11,952 feet in lime and shale,
Dorchester No. 1-J Liggett; drilling
78 feet.
Bass No. 60-J Big Eddy Unit:
drilling 9,585 feet in Wolfcamp.
Fred Newman, Inc. No. 1 ConocoFederal; drilling 500 feet in salt and
anhydrite.
Gulf No. 2-GF Eddy; drilling 1,912
feet in nambel feet in sand.
Gulf No. 1-GL Eddy; drilling 2,930
feet in lime and shale.
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Gulf No. 1-GL Eddy; drilling 2,930
feet in lime and shale.
Gulf No. 1-GM Eddy; td 11,200 feet,
flowed 1,985 million cubic feet gas per



## Exxon stakes rank explorer; wildcat, field tests scheduled

N.M., 21 miles southwest of Malaga.

the Cottonwood (Strawn gas) field. It also is nine miles southeast of the Washington Ranch (Morrow gas) field and six miles southwest of a 13,510-foot dry hole.

YATES TEST Harvey E. Yates Co. of Midland No. 1 China Canyon Arco Unit is to be drilled as a shallow wildcat in Eddy

1,980 feet from north and west lines of section 28-23s-24e. The site is 21/4 miles north of the Crooked Creek (Morrow

northeast of a 3,835-foot failure.

It is 1,980 feet from south and 660 feet from east lines of section 310, block 2, H&TC survey. The closest production is 1% miles south in the Robert Lee (Palo Pinto) field.

nine miles northwest of Robert. Slated for a 5,500-foot bottom, it is 1,000 feet from north and 467 feet from east lines of section 321, block 1-A.

blefield has been potentialed in the Jameson, North (Strawn) field of

Location is 2,013 feet from south and miles north of Silver.

### CLEARK FORK WELL

Howard County.

block 26, H&TC survey.

Exxon Corp., operating from Midland, staked location for a rank wildcat in Southwest Eddy County.

The project, No. 1 Scheidt-Federal, will drill to 13,000 feet for tests of the Location is 1,830 feet from south and 2.130 feet from west lines of section 30-26s-26e and nine miles southwest of

Slated for tests in the Delaware, it is

DON DURNAM THINK MUD

LEA PROJECT Gifford, Mitchell & Wisenbaker of Midland No. 2 Quanah Parker is to be drilled one mile north of the discovery well of the Scharborough, West (Yates) field in Lea County, N.M. Slated for a 3,400-foot bottom, it is

from east lines of section 28-26e-36e and 10 miles southwest of Jal. RUNNELS TEST Jake L. Hamon of Midland No. 2 Otto Spreen is a new 4,000-foot wildcat

2,970 feet from south and 2,310 feet

in Runnels County, seven miles east of Ballinger. Location is 8,106 feet from north and 4,239 feet from west lines of R. M. Williamson survey No. 232. It is 11/4 miles west of the two-well Spreen (Goen oil) field and one location

COKE TEST Campana Petroleum Co. No. 1 Leonard will be dug as a 6,700-foot wildcat in Coke County, eight miles southwest of Robert Lee.

STEPOUT TEST Corpening Enterprises of Fort Wroth No. 1 Kile is a 34-mile northwest stepout to the Meadow Creek (Canyon oil) field in Coke County and

H&TC survey

CROCKETT PROJECT Union Oil Co. of California of Midland No. 31 R. L. Vaughn is a 7.600-foot test in the Vaughn multipay area of Crockett County, 12 miles

northwest of Ozona Location is 467 feet from north and west lines of section 61, block OP, GC&SF survey and a long stepout to Ellenburger gas production.

LONG OUTPOST

John L. Cox of Midland No. 1 Cravens will be drilled two miles west and slightly south of the Spraberry production in the Spraberry Trend Area field of Upton County, 12 miles northwest of Rankin.

1,320 feet from north and east lines of section 31, block Y, TCRR survey. CONCHO STRIKE Universal Minerals Corp. of Amarillo No. 2 Mozelle Nutt has been completed as a Caddo oil discovery in

the Mozelle Nut (Goen lime) field of

Concho County. The well, previously completed as a gas well, potentialed from the Caddo for a 24-hour pumping potential of three barrels of oil and 30 barrels of water, through perforations from 3,989 to 3,994 feet after 500 gallons of acid and 14,000 gallons of fracture

The well will be dual produced.

Location is 1,320 feet from south and east lines of section 47, block 9, H&TC survey and eight miles west of Eden.
Total depth is 4,025 feet and 41/2-inch
casing is set at 4,024 feet.

mill-Federal; drilling 7,285 feet in shale.

COKE — Mann Rankin No. 3
Arledge; td 6,665 feet, set 4%-inch casing at td, waiting on cement.

CROCKETT — C. F. Lawrence & Associates No. 4-83 Vaughn; drilling 1,294 feet.

Hytech No. 1 Shannon Estate; waiting on rotary.

Monsanto No. 1-17-4 florests

CULBERSON —
Co. No. 1 Caldwell; drilling 8, are to in shale and lime.

DAWSON — Coquina Oil Corp. No. 4
Huddleston; td 8, 366 feet, running casin, RK No. 1 Wise; drilling 5, 947 feet in lime.

Getty No. 1 Davis; td 11, 706 feet, Getty No. 1 Davis

1,105 feet through surface rock. H.L. Brown No. 1 CITGO Neal; drilling 12,908 feet.

16 21% 22% + 18% 18% 17% 18 H4d19 19 — 15% 15% 15% 15% 15% 58% 60 + 15 21% 21% -

23% -24% -20 -

24 + 1a 10 14 1a + 1a 4 2a + 1a 18 1a 30 2a + 2a 22 1a 15 + 1a 22 2a 11 26 - 1a 41 2a + 1a 25 1a + 1a 25 1a + 1a 26 1a + 2a 27 1a + 1a 27 1a + 1a 27 1a + 1a 27 1a + 1a 27 1a + 2a 27 1a + 2a

3016 3016 716 756 + 16 14 14 -- 56 18 1810 + 10 3616 3656 + 16 1356 14 + 56

24 10 14 44a 184a 304a 224a 144a 225a 607a 54 254a 184a 97a

24 '-a 10

S

Quotations From the NASD

31% 16% 36% 34 46

23% 15% 30% 30 11% 12%

American Exchange Pre. close

Over the counter

are representative interdealer

Omark

Pneumo Polaroid PortGE

PSvCol PSvEG

PgSPL Pullmn Purex QuakO 1 QuakStO

Rohrlnd 29 85 Rorer 66 12 114 RoyCCol 1 8 61 RoylD 4.25e 51807 RyderS 40 5 131

ouston Natural Gas

C & K
Core Lab
Crown Central Pet.
Eleor
Falcon Seaboard
Felmont Oil
Rowan Co.
Sargent Industries
Shearson Hayden Stone

2.80 1.48 1.92 2 .90 1 40 1 1.08 1 60 2 1.85 1

D

E

207a 251a 171a 41a 151a 341a 14 14 14 171a 37

G

oward: 7.35 7.92 7.42 NL 8.37 9.02 5.87 6.33 6.27 6.76 8.08 8.71 9.17.66 NL 8.21 NL 9.73 10.58

13.34 8.63 9.38

Federated Funds: Am Ldr 7.28 7.39 Empir 17.73 Four E 16.71 Hilem 14.5115.52 Optn 12.95 14.15 TxFre 13.20 NL Fidelity Group:

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Getty 2.80a
GibrFn .60
Gillette 1.50
Goodrh 1.32
Goodyr 1.30
Grace 1.80
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INVESTING

NEW YORK (AP)

The following quotations, supplied by
the National Association of Securities
Dealers, Inc., are
the prices at which

securities ave been et asset

Sell Buy 5.59 5.70 15.41 NL 8.94 NL 9.38 NL 7.87 NL 10.02 NL 9.33 10.42

AGEFd AcornF Advnlnv Afuture Allstate AlphaF A BirthT

## New York Exchange

Sales
PE hds High
ACF 2 7 7.50 29%
AMF 1.24 7 279 16%
ASA 80 320 29%
Addrs 10e 242 15%
Addrsg 10e 242 15%
Actna 1 80 447 33%
AirPrd 40 10 71 24%
Airco 1.35 8 184 30%
AirPrd 40 10 71 24%
Airco 1.35 8 184 30%
AirPrd 40 20 22%
Alacan 1.40 4 202 22%
AlagLd 1.28 7 209 19
AllgLd 1.28 7 209 19
AllgLd 1.28 7 209 19
AllgLd 1.28 7 308 35%
AllgLd 1.20 6 26 19
AlliaCh 2 7 338 35%
AlldStr 1.20 6 26 19
AlliaCh 1.30 5 110 24%
Alcoa 1.80 7 81 38%
Allost 1.30 5 10 24%
Alcoa 1.80 7 81 31%
AMBAC 1.30 9 54 32%
AMBAC 1.30 9 54 32%
AMBAC 1.30 9 56 36%
ACyan 1.50 7 73 44 31%
ABdest 1.40 7 143 36%
AMCan 2.50 8 95 36%
ACyan 1.50 9 141 24%
AMBAC 1.30 14276 27%
AmMore 430871 34%
AFamil 50b 5 15 12%
AMMore 30 12 106 23%
AMMore 40 12 106 23%
AMMore 50 12 106 23%
AMMore 50 12 106 23%
AMMore 40 12 106 23%
AMMore 50 12 106 23%
AMMORE 70 150 12 108 34%
AMPInc 80 12 106 23%
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AWNOR 240 14 472 45% ### High Low Clov
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## **American** Exchange

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Group: 1.00 NL 5.97 6.44 6.94 7.48 4.04 4.36 6.11 6.59 9.29 10.02 Grwth Incom Mutal Speci Sales PE hds High Low LastChg Fnd B Incom Stock BLCGt B Sabsinc Sabsinc SacHill SeacHill ghton: 7.34 7.86 4.80 5.22 5.25 5.74 10.28 11.23 1.74 NL v 8.30 NL 8.34 NL 8.77 NL 9% 5% + % 3% - % 19% + % 13% + % 27% + % 7.14 NL 8.63 NL 6.82 7.45 4.57 4.90 8.13 9.98 10 13 18 14 2 14%+ 14% 11% 13% 8% 15%+ 50%+ 14% 14% 11% 13% 9% 15% 50% .20 1200 TO 1100 T

Group:
8.50 NL
7.28 7.96
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1 1.00 NL
8.15
1 14.95 NL
24.41
4 10.57 NL Melity G
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Fidel
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Indust
Incom 8 Funds: 7.82 8.33 6.16 6.73 8.91 9.74 14.52 15.87 6.43 7.03 5.40 5.90 7.54 8.24 12.65 13.83 24.41 id 10.57 NL 14.04 15.34 9.89 NL 9.80 10.71 4.51 4.93 10.15 NL 19.10 20.87 il Prog 5.02 NL 4.05 NL 7.14 NL ICA NPers WshMt ICA 12.85 13.83 NPers 15.1716.88 WshMt 5.85 6.50 imer General: CapBd 8.74 9.55 CapGth 3.734.08 IncFd 6.19 6.77 Ventr 14.42 13.76 EqtGth 4.204.78 FdAm 6.18 6.72 Provid 3.78 4.08 AGthFd 5.80 6.25 AlasinFd 4.665.09 6.16 6.72 3.78 4.08 5.80 6.25 4.865.09 5.44 NIL 12.15 NIL 2.88 3.15 4.81 3.04 stors:
5.13 5.61
6.36 6.95
8.45 9.23
7.80 8.52
7.80 8.52
17.70 NL
10.00 NL
17.72 NL
3.59 3.92
Group:
4.09 4.47
11.5512.42
7.34 8.02
9.44 10.32 Disco Grwth Incom Stock Fst Mit Ft Mit Di 44 Wall Fnd Gth Alnvest Alnvinc ANtGth AOptEq Anchor Daily Grwth Incom Spectr Fdinv Wash Franklin Group:
Brown 3.20 3.45
DNTC 4.64 7.16
Grwth 3.12 3.52
Utils 4.73 5.12
Incom 1.76 1.90
US Gov 9.34 10.07
Capit 3.15 3.40
Equit 3.29 3.35
Fundpk 7.92 8.04
Fund Inc Grp:
Comm 8.05 NL
Impac 7.68 7.89
Ind Tr 9.68 9.95
Pilot 7.46 NL
GES& S 22.35
Gen Sec 8.28 NL
Grth Ind 16.84 NL
Hamilton Gen Sec Grth Ind Hamilton: F HDA Grwth Incom Hart Gth Hart Lev Grit Ind 18.94 N.
Hamilton:
F HDA 3.73 4.06
Grwth 6.48 7.06
Incom 6.39 NL
Hart Gth 12.71 NL
Hart Lev 8.21 NL
Heritge 1.38
Highlyid 11.9212.75
Holdg Tr 1.00 NL
Hor Man 13.84 14.96
ISI Group:
Grwth 4.63 3.06
Incom 3.58 3.91
Trst sh 10.47 11.44
TrPaSh 2.83.
Industry 3.03
Inteap 1.00 NL
Int Invst 10.10 11.04
Inv Guid 8.30 NL
Inv Indic 1.23 NL
Inv Bos 8.89 8.37
Inv Counsel: 2 The 10 to Inv Counsel:

Capm 8.35 8.96

Capit 5.59 6.44

Investors Group:

IDS 8d 5.71 8.92

IDS Grt 5.49

IDS Grt 6.91 8.79

Var Py 5.89 6.40

INV Py

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12 60 8 123
1.1.52 14 979
2.50 8 18,223
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11.52 14 979
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2.60 5 14
5 1.92 8 45 24 is + is 35% + is 11 is + is 26 — is 20 is + is 14% — is 16% — ICInd INACP IUInt IdahoP IdeaiB nindStl 2.60 ntrik 2.20 BM 11.52 ntFlav 56 ntHarv 2.10 ntMin 2.60 3374-2674 + 2544-Intrik IBM IntFlav IntPaper 2 IntTT 2 IowaBf 50 IowaPS 1.92 JhnMan 1 80 8 185 JohnJn 1 70 16 294 JonLgn 60b 6 31 Jostens 1 10 51 JeyMfg 1 50 9 54 30% 66% 11% 25

30 66 11 % 24 % 30 % κ .56 11 828 24 % 1 60 5 48 28 % 1 80 9 32 20 % 1 86 7 75 21 4 2 6 % .20 6 529 6 % 23% 28% 20% 6% 6% 6% 23 20% 40 Kang E Kanp Lt Katy Ind Kauf Br Kellogg Kennet Kerr M KatyInd
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KimbCl 2 60
KnigtRd 1
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Kraft 2 60
Kroger 1 60 2314 4 2014 --21 % 40 % 42 % 34 % 20 43 26 % 42% 34 % 19% 42% 25% KnigtRd Kopprs Kraft Kroger

0 4 144 e 225 h 5 97 l 8 65 l 13 252 l 0 286 4 88 4 34 7 39 7 197 8 333 6 164 9 72 576 1376 916 2216 2776 3916 1476 1316 1776 1816 2076 1376 1376 .60 74e 20i 2a 28 ta 27% ---39 ta + 14% + 13 to 34 + 17% ---18 to 20% + 13% 13 to ---261a 271a 383a 141a 131a 34 175a 185a 201a 135a 135a 1 20 1 20 1 63 1 20 40b 76b Loews LnStar LILCo LaLand LaPac LuckyS

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2786 + 16
2316 + 16
2316 + 86
1786 + 86 **Mutual funds** Thrd C 13.42 NL Cus K1 7.28 7.95 Cus S1 15.69 17.15 Cus S3 7.21 7.88 Cus S4 3.79 4.15 Polar 3.10 3.39 TxExt

TXEXT 24,2925.30 Vista 9.62 10.51 Voyag 10.8311.84 Rainbw 2.12 NL Reserve 1.00 NL Revere 4.96 NL Safec Eqt 8.49 10.37 StPCap 7.26 7.93 StPCap 7.26 7.93 StPGwt 7.24 7.81 Scudder Stevens Polar 3.10 3.39 Lexington Grp. Cp Ldr 11 47 12.65 Lex Gr 9.32 10 40 Lex In 10.24 11.19 Lex R 13.44 14.69 Life Ins 7.47 3.16 Lincoln Nati: Sel Am 6.66 NL Sel Spl 11.53 NL Loomis Sayles. StPCap StPGwt Scudder Com St 8 78 NL Incom 13.62 NL Inti Fd 13.22 NL Man R 9.99 NL MMB 10.39 NL Speci 24.47 NL Bond 9 77 10.05
Equty 3.78 4.13
Invest 7 13 7.79
Ultra 9 79 10.70 Sentinel Funds: Grwth 7.50 8.15 Trust 9.44 10.26

SCM 1 5 161 17 1614 1616+ 14 Safewy 2.20 9 443 361643616 3616- 15 Sel Spi 11.35 NL Loomis Sayles: Capit 9.92 NL Mut 11.86 NL Lord Abbett: Affilid 6.77 7.31 Bnd db 10.67 11.66 Incom 3.15 3.40 Additional Incom 3.15 3.40
Lutheran Bro:
Fund 9.50 10.0
Incom 9.05 9.89
Muni 10.34 11.30
US Gov 9.57 10.40
Massachusett CoFreed 7.40 8.09
Indep 7.02 7.67
Mass Financi:
MIT 8.70 9.38
MIG 7.56 8.15
MID 13.47 14.74
MFD 11.66 12.57
MCD 14.37 13.49
MFB 15.07 16.25
MMB 9.66 10.14
Mathera 13.98 NL
Merrill Lynch:
Basic 9.54 9.73
Capit 12.01 12.51
Equil 9.42 10.02
Muni 9.82 10.02
Muni 9.82 10.02
Muni 9.82 10.02
Mid AM 4.99 5.45 prices as of approximately 11 a.m. Interdealer markups Grwth 7.50 8.15
Trust 9.44 10.36
Sentinel Group:
Apex 3.36 3.67
Balan 7.36 7.93
Com S 10 76 11.76
Sentry F 12.49 13.55
Shareholders Gp:
Cmstk 6.02 6.58
Entry 6.85 5.30
Harbr 8.16 8.92
Legal 6.09 6.66
Pace 12.77 13.96
Shearson Funds:
Appre 15.86 17.33
Incom 17.7719.42
Invest 8.85 9.78
SierraG 8.53 NL
Sherm D 19.51 NL
Sigma Funds:
Capit 8.51 9.30
Invest 9.16 10.01
Trust 8.43 9.21
Vent 13.91 15.20
SB Eqty 9.15 9.63
SB 14-Gr 12.03 12.66
SoGen In 10.73 11.24
Sw Invs 7.50 1.758
Swin Gt 4.67 5.05
Sover In 10.54 11.33
Spectra F 4.71 NL
Signe Funds:
Com F 3.68 4.02
Div F 3.68 4.02 change through the day. Prices do not include retail markups, markdown or commission. (This OTC list is compiled by Shearson, Hayden, Stone, Inc.) Baker International Belco Petroleum Cabot Corp. Clark Oil & Ref. Clark Oil & Ref.
Coastal States
Florida Gas
Fluor Corp.
General American
Helmerich & Payne lilton Hotels RdAst
Mid AM
Mon Mkt
MONY F
MSB Fd
Mut Ben
MiF Fd
MiF Gth
Mutualof C
Amer 1
Grwth
Incom
TxFre
Mut Shrs
NEA Mut
Natl Ind
Nat Secur Hughes Tool Inexco Mesa Murphy Oil Corp Parker Drilling Pioneer Corp PepsiCo. Sabine Royalty Schlumberger, Ltd. Skaggs Smith International Southern Union Gas Southland Corp. Southland Royalty Tandy Corp. Texas Oil & Gas Western Co. Zapata Corp. First City Bancorp Tidewater Marine

4.99 5.45 1.00 NL 7.99 8.71 1 12.94 NL 8.24 9.01 7.27 7.86 3.64 3.94 Omaha: 11.38 11.82 3.61 3.92 Omaha: 11.38 11.82 3.61 3.92 8.96 9.74 15.3816.72 9.30 NL 1 7.42 NL 1 7.42 NL 9.77 NL 1 8.80 9.49 4.54 4.89 3.93 4.24 6.89 7.43 5.05 5.44 6.89 7.43 5.39 5.43 6.83 7.43 5.39 5.78 State BondGr
Com F 3.68 4.02
Div Fd 4.47 4.89
Prog F 3.65 3.99
StFrm Gt 5.49 NL
SFrm Ba 9.27 NL
State St 38.84 39.30
Steadman Funds:
Am Ind 2.20 NL
Asso F 1.06 NL
Invest 1.27 NL
Ocean 5.75 NL
Stein Roe Fds:
Balan 15.68 NL
Cap O 8.41 NL
Stock 10.68 NL
StratGth 15.53 NL
Temp Gt 13.34 14.58
Temp Inv 1.00 NL
Trns Cap 6.56 7.13
Trns Cap 6.56 7.13
Trns Cap 6.56 7.13
Trns Cap 6.57 10.57
Tudr Hd 14.28 NL
USAA Inc 11.36 NL
USAA Inc 11.37
Nat Inv 5.55 3.98
U Cap 10.84 11.89
Union 11.53 12.43
United Funds:
Acem 5.80 6.34
Bond 7.13 7.79
Con Inc 8.82 9.64
Incom 8.37 10.24
Muni 10.13 10.57
Con Inc 8.82 9.64
Incom 8.37 10.24
Muni 10.13 10.37
Con Inc 8.82 9.64
Incom 8.37 10.24
Muni 10.13 10.37
Con Inc 8.82 9.64
Incom 8.37 10.24
Muni 10.13 10.37
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Invest 2.3 8.82
Incom 13.1614.38
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9.21 9.33
12.41 NL Nomura Noreast Nuveen Omega One Wm Oppenheimer Fd:
Oppen 5.27 5.76
IncBos 8.34 9.11
MonB 1.00 NL
Optn 22.78 24 90
TxFre 10.53 NL
AIM 8.79 9.61
Time 7.85 8.85
OTC Sec 14.04 15.26
Param M 8.34 9.06
Penn Sq 6.71 NL
Penn Mu 4.38 NL
Penn Mu 4.38 NL
Phila 6.89 7.31
Phoe Cap 7.27 7.35
Phoen Fd 8.97 9.80
Pilgrim Grp:
Pil Fs 11.40 12.10
Pilg Fd 9.00 9.47
Mag C 3.08 3.28
Mag In 8.41 9.91
Pioneer Fund:

9.30 NL 9.77 NL 9.78 NL 7.68 NL 10.31 NL 6.03 NL 10.24 NL

The following lists of New York and American stock exchange listings are not reported in The Reporter-Telegram's regular daily postings for the exchanges.

(The list is compiled by Rauscher Pierce Securities Amarex American Quasar American Quasar
Anico
Brown, Tom Drilling
Cafeterias, Inc.
Cameron Iron Works
Coors
Dairy Queen
Dorchester
Energy Reserves Grou
FNB of Midland
First Texas Financial
Forest Qil Corp
Franklit Life
Furr's 10% 2% 22% 17% 27% 9% 17 10% 4% Franklit Life
Furr's
Lear Petroleum
MGF Oil
Mostek
Oil Shale Corp.
Olix Industries
Pennsoil Offsho 1514 174 946 1376 976 1876 2276 1876 174

| SJoMn | 1.30 | 9.130 | 26% | 26 | 29% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% | 28% |

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TexOGs 28
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Thrifty 52
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USInd 52 6 146 7%
USSteel 1 60 15 655 25%
UnTech 2 6 131 34
UniTel 1.36 8x190 17%
Upjohn 1 20 11 313 32%
USLIFE 52 6 72 16%
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## Dividends declared

415

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3-10

Atlantic City El

Bell Tel Canada

Bell Tel Canada
Beneficial Std
Bitco Corp
Emco Ltd
Gvt EmplyeesIns
Husky Oil
Interfuel Inc
Kane Furniture
Magic Chef
NLT Corp
Nordstrom Inc
Philip MorrisInc
Showbat Inc
Sunshine Jr Str
Talley Indust

Agra Indust A. Allied Tel Am Gen ConvSc Am Maize A&B

Apache Corp BankamrRityInv Bausch &Lomb

Bausch & Lomb Bertea Corp Bthlehm Copper A Branch Indust Cadillac Fairviw Chicago Rivet Crucible, J Dixon

Crucible, J Dixon
Depositors Cp
Drexel Util Shr
Elder Beerman
Fst Commcl Bks
Fst Intl Bkshrs
Fst Maryind Bncp
Friendly Ice
GAK Services
Gen Employ Ent
Gen Star Ltd
Girard Co
Goodrich. BF.
Grey Advertising
Hipotronics Inc
Homasote Co
INA Inv Secur
Interpub Grp Cos.
Madison G&Elec
Mass Mtl Inclnv

Madison G& Elect
Mass Mil Inciny
Measurex Corp
Microwave Assoc
Mi States Tel
NL Indust
NY Times A&B
Na-Churs Intl
Ntl Old Line AB
New Eng Elec
New Eng Tel ATI
Nth Am Phillips
Ohio Edison
Penn Pwr &Li
Polaroid Corp
Raybestos Manh
Realty Incom Tr
Revion Inc
Reynids & Rynids
Royster Co
Sigma Aldrich
Steinbergs Litd A.
Super Food
Tektronix Inc
Tyce Labs

Talley Indust US Fidelity&Gty REGULAR

Exxon Zenith R Chrysler Gen Elec 11% -1% 12% - % 44% - % Amer Mfg Anchor IncomFd 3-4 3-1 3-3 3-6 2-21 3-6 3-2 3-10 2-24 3-14 3-13 4-3 3-20 3-15 3-31 3-31 3-10 Carriers & Genl Colorcon Inc 05 20 14 06 .10 .135 Stock sales Fidelity EqIncFd Fidelity Fd Fundamental Inv Giant Yellowknif Putmn EquitisFd Approx final Previous day Week ago Month ago Year ago 18,450,000 21,890,000 20,170,000 18,690,000 Apache Corp x x—3 for 2 stock split Lbrty Ntl Bk&Tr x x—3 for 2 split, subject record and payable dates ur Sooner Lfeinsur 20pc US Fidelity&Gty 10pc INCREASED STOCK 4-5 5-15 34,676,760 1977 to date 1976 to date 825, 220,000 1,107,025,139 dates unannounced. 20pc 3-8 3-22 10pc 3-31 4-29

**Bond prices** 3-16 3-15 3-3 3-8 3-22 3-10 3-10 3-8 3-7 3-3 4-15 4-15 3-17 3-17 4-28 3-30 4-10 3-22 3-21 3-17 3-24 3-15 4-12 4-10 3-28 4-5 4-29 Sales \$1000 High Low CloseChg. 6 74% 74% 74% 74%— % 16 80% 80% 80% 3 73% 73% 73% 7 62% 62 62 74 % 80 % 73 % 62 93 74%-80% 73% 62 93% + AmForP 4.8x87 ATT 4%85 ConEdis 5x87 ConEdis 4%x93 9314 93 5416 5416 5956 5956 8714 8714 6954 6954 GMotAc 5s80 3-3 3-10 2-28 3-15 3-15 3-7 3-15 3-31 MoPacRy 4% 20f NorPac 4s97 SearsR 44s83 USSteel 44s96

Stocks in the

New York Stock

Am Motors
Marsh Field
SearsRb
Texaeo Inc

AmTT SavBusM

AlgLud pr2.19 Tampa Elec TRW inc

NEW YURK (AP)- Sales, 4 p.m price and net change of the fifteen most active

Exchange issues

487,100 4% - % 469,900 19% - 8% 211,800 24% 206,500 25% 180,700 56% + % 174,000 59 - 1% 163,800 21% + % 144,800 16% + % 13,8500 31.6%

### **Bond sales**

\$14,880,000 \$15,950,000 \$16,630,000 \$16,630,000 \$20,640,000 \$29,038,900 \$598,860,000 \$775,030,000 Previous day Week ago Month ago Year ago Two years ago Jan 1 to date 1977 to date 1976 to date

(AP)

Grain CHICAGO

3-31 3-31 3-23 3-24 4-1 3-17 3-20 3-24 4-18 3-17 3-18 3

What stocks did

Chicago 2.65% 2.63% 2.63% 2.69% 2.67% 2.67% 2.71% 2.69% 2.70 2.75% 2.74 2.74% 2.63 2.81% 2.81% 2.89% 2.88% 2.88% 2.314 2.304 2.304 2.304 2.30 2.30 2.274 2.274 2.274 1.27% 1.36 1.31 1.29 1.31% 1.30 1.34 1.32% 1.33 1.39 1.37% 1.38 \$ 5,86% \$.76 \$.76% \$ 94 \$.34 \$.85 \$ 97 \$.88% \$.89% \$ 97 \$.88% \$.89% \$ 5,97% \$.80 \$.80 \$ 18% \$ 5.80 \$.80 \$ 18% \$ 5.80 \$.80 \$ 18% \$ 5.80 \$.80 \$ 18% \$ 5.80 \$.80 \$ 18% \$ 5.80 \$.80 \$ 18% \$ 5.80 \$.80 \$ 18% \$ 5.80 \$.80 ANSWER TO PREVIOUS PUZZLE

BUNADORO DER BUNADORO SERBERS

## New law may

## curb private pension plans

By SPENCER RICH The Washington Post

Treasury bonds

98.24 98.24 191.14101.18— 99.16 99.20 97.29 98.1 + 98.18 98.26 99.8 99.12 99.9 99.13 99.28100 99.6 99.10 99.6 99.28 94.2 94.10 97.31 98.3 — 98.24 30

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WASHINGTON — A few years ago Diamond Reo Truck Co. and its four employee pensions funds went broke. But today 700 former workers are still collecting \$115,000 a month in pension checks, some as large as \$350.

The difference is that the checks come from the government

The checks are sent out by a little-known new Labor Department agency, the Pension Benefit Guaranty Corp.

PBGC amounts to a safety net spread by the government under the nation's private employee pension plans. And the Diamond Reo case is an example of how it is supposed to work. Indeed, thanks to PBGC, thousands of other employees of bankrupt private pension plans are collecting their monthly checks just as if nothing had gone wrong.

THAT IS THE GOOD side of PBGC. But there is

also a not-so-good side. PBGC, created by a 1974 law, is financed by insurance premiums assessed against employers who operate private pension plans. But these premiums are far too low to cover all the potential liabilities the agency might have to assume, particularly if some very large plan, such as the United Mine Workers', were to go broke.

In addition, PBGC is losing two crucial lawsuits that could cripple its powers. Also, many pension experts believe that some of the 1974 law's requirements are, through red tape and paperwork requirements and costs, retarding the growth of new employee pension plans

Congress seems certain to take up these issues this

Possibly the most serious is the inadequacy of

premium income to meet potential obligations. Generally, employee pension systems are of two kinds: single employer, where one firm administers and funds plan of its own, and multi-employer, in which a number of employers in the same industry (coal, for example) pay into a single fund usually administered by big union or a union-management board. Of about 29 million workers subject to PBGC premiums, about 22 million are in single-employer plans and 7 million in multi-employer

**EXPERTS ESTIMATE** that the total obligations of all private pension funds are about \$350 billion today, while their assets are about \$200 billion to \$250 billion. This means that if the plans went broke today, liabilities might be as high as \$150 billion

No one expects all funds to go belly-up at once, but PBGC executive director Matt Lind recently reported to Congress that about 12 percent of the multi-employer funds, with unfunded liabilities of nearly \$4 billion (chiefly in declining industries), are experiencing "extreme or significant financial hard-

PBGC's resources and expected income are pitifully inadequate to pay for even this small portion. They are even inadequate to handle the United Mine Workers retirement fund, which has obligations of \$20 million a month and virtually no current income or reserves, should it go broke because of the coal

strike Under the 1974 law single-employer funds were assessed \$1 per year per worker and a separate insurance fund was set up for them. Last year the assessment was raised to \$2.60 to shore up the fund. PBGC was required to take over the liabilities of any insured single-employer fund if it failed.

FOR MULTI-EMPLOYER INSURANCE, a different system was devised.

When the law was passed, many administrators of these plans argued they didn't really need insurance because, if one employer folded, the fund simply continued to live off the others.

Therefore. Congress set a smaller insurance premium, 50 cents per worker per year, and gave PBGC discretion until Jan. 1, 1978, about assuming the liabilities of an insured multi-employer plan if it went broke. (It has done so on two occasions, with the millinery workers, and with milk drivers of New Jersey.)

The discretionary period has now been extended to: July 1, 1979, but in the meantime experts believe it has become clear that multi-employer plans in declining industries are probably most in danger of failing.

What is even clearer is that, at 50 cents per worker per year, multi-employer insurance couldn't comeclose to assuming the liabilities of even one big fund. As of last Sept. 30, the two insurance funds combined had \$178 million in assets and \$273 million in

liabilities for about 15,000 current or future pensioners in failed plans which PBGC has taken over. PBGC DOES HAVE, under the law, the right to sue for 30 percent of a company's net worth to pay for defaulted pension obligations if PBGC takes over the pension system. But this is a long, complicated procedure. Moreover, many companies — for example a

service business with little property or machinery have few assets. PBGC is facing two major courtroom challenges that could cripple the whole system. It has lost the first round of maneuvering in both.

In one case, U.S. District Court in Los Angeles has ruled that most multi-employer plans aren't covered by the insurance system and PBGC has no right to collect premiums. If PBGC loses its appeal, insurance protection for multi-employer plans could be

THE SECOND CHALLENGE involves the right of PBGC to sue for 30 percent of a company's net worth to make up defaults. The issue is whether all members of a controlled group of businesses are liable for the obligations of one of the group which defaults. For example, if a company has a subsidiary that defaults, can PBGC go after the parent for the money?

In this case, a special master has recommended to a U.S. district court in Massachusetts that the court deny PBGC's claim that all members of a controlled group are liable.

There has been a considerable slowdown in the formation of new employee pension plans — and a speedup in termination of old ones — since the 1974 law was passed. Some people blame this on the law, on the insurance costs and on the 30 percent seizure provisions.

"I THINK THE LAW is a factor in the slowup of plan growth," said PBGC Director Lind in a recent interview. But he added that no one is absolutely certain and that other factors may be involved, such as high unemployment in recent years and a hesitation about undertaking new plans until certain aspects of the law are clarified.

Experts say improved eligibility and tougher fun-ding requirements mean higher costs for employers. For example, before the law was passed, it was estimated that less than one-third of the workers covered by employee retirement plans would ultimately obtain pensions.