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R. $\begin{aligned} & \text { Taction. } \\ & \text { R. } \\ & \text { SNeal } \\ & \text { SW NW }\end{aligned}$
Drilin


## 

 past seven years

on by his friendis as A eompromise
candidate; Norris of Nebraske, and otherate; Noorisis of Nebrawka, and
Not only have the Lowden man-
aners mpmasized in their tubles the



| WAShingTon-The tax red |  |
| :---: | :---: |
|  |  |
| tion bill was signed Tuesday by resident Coolidge. |  |
| The measure, which now is law, |  |
| duction in tax payments of $\$ 222,495$,000. |  |
|  |  |
| However, the cut in government |  |
| revenue under the act is estimated at only $\$ 155,000,00$ for the next |  |
| at onl year beginning July 1, the fullis |  |
|  |  |
| force of the reduction not being felt until the following fiscal year. |  |
| Corporations are the chief bene- ficiaries under the new act which |  |
| makes virtually no changes in thepresent individual income tax rates. |  |
|  |  |
|  |  |
| revenue $\$ 123,450,000$ |  |
|  |  |
| porations from $\$ 2,000$ to $\$ 3,000$. Loss |  |
|  |  |
| \$12,000,000. Repeal of the 3 per cent automo. |  |
| bile tax. Loss $\$ 66,000,000$. |  |
| sions tax from 75 cents to $\$ 3$. Loss $\$ 17,000,000$. |  |
|  |  |
| Increase in exemption from 10 percent tax on club dues from $\$ 10$ to |  |
|  |  |
|  |  |
|  |  |
| on maximum exemption for earned |  |
|  |  |
|  |  |
| Repeal of tax on cereal beverages. Loss $\$ 185,000$. |  |
| Reduction in fees on druggists <br> dealing in narcotics, $\$ 6$ to $\$ 3$. Loss |  |
| $\$ 150,000$. |  |
| Increase in tax on prize fights for <br> tickets of $\$ 5$ and over from 10 per cent to 25 percent. Increase in rev- <br> cent to 25 per enue 8750,000 . <br> Withholding tax at sources in cases |  |
|  |  |
|  |  |
|  |  |
| of non-residence, increase \$2,00,000. |  |
|  |  |
| yachs (eustoms.) Increase \$850,000. |  |
| 295,000. A part of this is offset by |  |
|  |  |
|  |  |
| While the act makes numerouschanges in the administrative pro- |  |
|  |  |
| visions with a view to simplification, no change is provided in the presentiaw prohibiting publicity for income tax returns. |  |
|  |  |
|  |  |
|  |  |

## M. W. EVANS

Artesia, N. M.

Oil Leases, Royalties and Oil Investments

## ATTENTION! <br> Oil Operators

of southeastern new mexico LEGAL BLANKS

##   

## Producers 88 Lease, per dozen--------------- 50 c

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Operators Agreement Blanks, 4 page, dozen- $\$ 1.00$ Township Plats, $7 \times 7$ single, dozen-----------350

 Mineral Deed, per dozen
justice of peace blanks Writ of Garnishment, per dozen
Criminal Complaint, per dozen Criminal Complaint, per dozen Criminal Warrant, per dozen_
Summons, per dozen
$\begin{array}{r}-35 \mathrm{c} \\ 35 \mathrm{e} \\ \hline\end{array}$

REAL ESTAT \& MISCELLANEOUS BLANK
 Bill of Sale, per dozen Auto Bill of Sale, books--.Farm Lease, per dozenBuilding Lease, per dozen--
Quit Claim Deed, per dozen Mortgage Deed, per dozenWarranty Deed, per dozenChattel Mortgage, per dozen Release Chattel Mortgage, per dozen Assignment of Mortgage, per dozen Assignment of Mortgage, per dozen

$\qquad$ --.50 c
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Artesia, New Mexico



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