



**Daily Express.**  
**Express Printing Company.**  
 Wednesday Morning, July 24, 1878.

**THE DEMOCRATIC CANDIDATE FOR GOVERNOR.**

The State Convention at Austin yesterday, after arriving at the conclusion that none of the candidates whose names had been presented could secure the nomination, united upon Hon. Oran M. Roberts, of Smith county, Chief Justice of the State of Texas, and nominated him for Governor by acclamation. Judge Roberts is a life-long Democrat and for a quarter of a century has been regarded as one of the leading and able men of the Lone Star State. He is a South Carolina by birth, having been born in the Newberry District in 1815, and is consequently in his 63d year. He has been in this State thirty-eight years, and has held every judicial position with the gift of our people. In 1856 he succeeded Judge A. S. Lipscomb, deceased, as Associate Justice, and from that honorable position was promoted to the Chief Justiceship. He is a man of undoubted patriotism, eminent ability, and possesses the requisite experience in our public affairs to make an excellent Governor.

**OUR FINANCIAL DIFFICULTIES.**

For several years the two leading parties of this country have been, with high-sounding phrases and grand resolutions, plotting and struggling each other for high political prizes and misadventures, and the whole people, no matter which party they may give their adherence to, are dissatisfied with the state of the country, and each charges upon the other the responsibility. A recent number of the Dallas Commercial contained a reference to the conduct of the political affairs of the day, which struck the public eye in many respects. Among other things it said:

"No political campaign ever came around, and this country is pretty nearly always engaged in a campaign, that there was not loud croaking from what is called the laboring classes. Not that it is always justified, but because it happens to be so unfortunate as to have a number of idle hands, busy people, who make themselves busy with special champions every time an office falls in sight. Usually they are dead broke or dead-beat politicians, who have no more intention of doing any good than the workman to a Louisiana carpet-bagger had of promoting the welfare of the colored man. While the laborer is busy at his daily pursuit and as contented as happy with his family when night comes as the average man, yet this self-appointed spokesman of the whole country is busy with an income proportionate to the amount of capital invested and labor expended in conducting it. The risks and losses are greater than the gains."

There can be no mistake that the times are somewhat out of joint, and that most men feel that affairs have to go to the wall. The cause of this is, it is believed, the result of a number of causes, and it is not easy to dwell upon all of them.

But, after all, what are the remedies proposed? Has anybody pointed out a way of escape?

If the Commercial editor has read the expressions of the politicians of either party for years past, he has found the answer to this last question—at least about the only answer given—is almost every line, and every sentence. It is, "Elect me to office."

The "outs," no matter to which party they belong, promise every imaginable relief if they are "elected."

It is true, the country is suffering from commercial stagnation. It is because the people do not do any work. Why do they not do any work? Because the vast public improvements that furnished the people employment a few years ago have been suspended, and the capital of the country has been diverted from improvements and manufactures to channels that were of no benefit to the masses of the people. The rapacious man of Wall street has swallowed up the property of the country. Why? Because the man for stock gambling presented a too alluring temptation for some, and the high rate of interest on government bonds offered more satisfactory investments for others with money. This drew the money of the country away from those enterprises in which the people would have been benefited, on which they depended for a living. There was no adequate demand for the great supply of labor, wages as a consequence were reduced, many were thrown entirely out of employment, the people had little money to spend, which affected the business of the retailer, and in turn the wholesale dealer, and then the manufacturer. There is plenty of money in the country, but it does not flow in the proper channels.

All this line and every about the aggregation of wealth is the worst trap and snare of all. It is in the "natural order of things" that some men should grow rich, that some should accumulate faster than others, and it is only by great accumulations that the grand enterprises that bring happiness and prosperity to the thousands are carried out. Without such accumulations in the hands of a comparatively few for the promotion and development of the country could not have been accomplished. We want capitalists—there cannot be too many of them—but we want them to invest their money in such a manner as will benefit the people as well as themselves; not lock it up in government bonds. All the ranting talk about national banks and bonded bond-holders is simply an appeal to prejudice and passion. National banks and bond-holders simply invested their money, where it is safest and most profitable, and they are to be blamed when their investment is unprofitable. What we should condemn is the policy that afforded such advantages for the investment of capital to the detriment of the industry of the country. The only remedy within the power of Congress is to reduce our bonds as fast as they can be redeemed, in order more interest-bearing ones, thus affording investments for large sums, and as soon as the present bond-holders find their money on their hands as so much dead capital, then will they turn it into channels that will benefit the people. Property will only come to this country or to any other by financing the working people employment at reasonable wages, and Congress is powerless to do this save by refusing to furnish more advantageous investments for capital in bonds, and by giving encouragement to great public improvements. A. W. H. H. H.

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**THE SILVER DOLLAR.**

It is useless to deny the fact that we are not realizing the benefits expected to accrue from the passage of the Silver Dollar bill. So far about the only result has been that the government has coined vast sums of silver dollars, and they lie idle in the Treasury. The government has simply piled up small mountains of silver dollars at an expense equal to their value, and there they lay, regarded with suspicion. Every effort has been made to get them into general circulation, but this has periodically returned to the Treasury of the United States. The New York Indicator, a commercial newspaper, strictly non-partisan, tells of the efforts to get this money in circulation as follows:

Various plans have been devised by the Treasury Department to put the new silver dollar into general circulation, but none of them have accomplished the object aimed at. The new coins remain unused, and now the vaults at the Treasury are filled to their full capacity. It was believed at the Treasury Department that the decision rendered several weeks ago that the Treasury is authorized to pay the expense of sending silver dollars to national banks designated as depositors would create a heavy demand for them, and already the amount of silver on hand would be largely diminished. This, however, has not been the case, and the total amount of silver dollars coined up to date is \$8,771,747. Of this amount there has been loaned \$1,050,416, leaving \$7,721,331. The amount of silver certificates issued up to last night was \$1,151,459, of which \$985,966 have been paid back into the Treasury for custom duties.

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THE BATTLE OF SHILOH.

The Battle of Shiloh was fought by the Union and Confederate forces...

Editor Democrat: We read with great interest and the whole South is now...

Speaking of the much regretted and heroic Sydney Johnston, the commander-in-chief...

Herein lies the error we speak of. The commander-in-chief of the Army of the Mississippi...

Passing now to the omission made by Frederick Davis in his address of the 10th inst...

By convinced as we are, not only of the propriety, but of the necessity for every people...

The Copenhagen correspondent of the London Court Circular writes as follows: 'I...

The Arkansas republican state committee has decided to call no convention this year...

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