# MULESHOE JOURNAL 

The Community of Opportunity-Where Water Makes the Difference


A LIZARD WITH TWO TAILS??99?9An apparent reptile enthusiast brought a lizard by the Journal office last week
for a photo. The strange thing about this particular lizard was that it had two tails and only three legs, a very vicious
looking set of teeth which kept the phot distance.

 son. six offense and six
defense and ane new comers who should see
some of the action this d As always, the Mules
will play a quality football
schedule this year starting off
tal off with the tradititoonal Por-
tales Ram battle. Thing
always

S $\quad$| R |
| :---: |
| ch |

## 

With football season just
few short weeks away,

playing in a mirror.
real challenge for
play Portales., ", Williams
stated. They have a
stated. They have a good
quarterback returning and
they have some retunin
they have some returning
startets. Muleshoe will
meet
mepte
CDT.
Next on the schedule will
will be out for blood in this
game, having lost to
tough Lobo squad last year
Levelland


# Enrollment Decline AffectsState Funding 

## MuleshoeSchedules Tough Ten Weeks Of Football <br> 

Reserve V Farmer OwnedCornReleased

Proposed School Budget Work Begins $=$

$=$
$=$
$=$ and tough, and accorcing
to Williams will tratition-
ally be in the running.
Muleshoe will meet Ida-
lou on September 23 in
Idalou beginning at 8 p.m.
Coach Williams tags the
Idalou crew at "Stars of
the South Plains." but
warns fans to watch out for
a good competitive match-
up when the two teams
come together. Idalou is
fast and strong and will
play tough. Reports indi-

## School Personnel Named;

 More Aides NeededLocal Courts Log 84
Cases In Past Week
-


| truck trailer and one for displaying hazardous materials sign when not handling hazardous materials. In Municipal Court, Judge Linda Huckaby log. ged in 33 cases over the past week. Seven of the cases were for speeding and seven for violation of city ordinance (open container). Other cases filed included five for no drivers license, three for expired plates, and twe each for no liability, bad checks, ruaning a stop sign. One case each was filed on the following violations: illegal parking, violation of drivers Cont. Page 6, Col. 4 |
| :---: |
| Farmers Market <br> Possible <br> The Muleshoe Chamber of Commerce and Agriculture is asking area residents who would be interested in participating in a farmer's market selling locally grown produce to call the Chamber Office as soon as possible. If there is sufficient interest, the Chamber wili attempt to arrange for a place to sell produce here in Muleshoe. Those interested should call the Chamber at 272-4248. |



$$
\begin{gathered}
\text { Sch } \\
\text { gin } \\
\text { ng }
\end{gathered}
$$






Miss Dupler, Seats United $Y_{n}$ Matriage
 The Rebeccah Lodge
\#114 met Tuesday, July 26
at 8 p p.m. with Mildred at 8 p.m. with Mildred
Neeley, Noble Grand in charge.
The Charter was draped in memory of Sadie Bass
by Ona Berry, Maud Rob. inson, Patsy, Chance and
ind
Mildred Neeley. E.W. and Steve Bass were special
guests.
It was noted that, Mary
Franklin and Renee' Rudd Franklin and Renee' Rudd
have been elected have been elected to re-
ceive the Rebeccah Degree on August 23 .
Open house will be hel on August 16 at the Reb-
eccah Lodge. Jimmie Lee. a Muleshoe High student
will be cn hand to present will be n hand to present
a program and give a re-
port on his trip to the United
Ruby Green was elected
to fill a vacancy as team captain due to the resigna-
tion of Lena Hawkins Completion of the made quilt project has
taken place and will soon be advertised by the var-
ious media. An open house and pot
luck supper on August 4 will honor Harold an Dellie DeLoach. The De
Loaches are moving to California. The organization also
voted to enter a car in the
Mule Days Mule Days parade and ap-
pcinted Jimmie Lee to ride
in the car. in the car
matching lace and pearls.
She carried a silk flower
bouquet featuring blue
carnations bouquet featuring $\begin{aligned} & \text { blue } \\ & \text { carnations and baby's } \\ & \text { breather }\end{aligned}$ and carnations and baby's
breath accented with white
lace and blue strem lace and blue streamers.
Beverly Layton of Morton, sister of the bride,
served as matron of honor.
Bridesmaids were Michell Bridesmaids were Michelle
Lane and Mitzi Robertson, Lane and Mitzi Robertson,
both of Maple, and Penny Dupler of Andrews, niece
of the bride. Flower girl
was Jaclyn Dupler, niece of was Jaclyn Dupler, niece of
the bride, of Mt. Vernon. Bruce, Sears of Andrews
served his brother as best served his brother as best
man. Groomsmen were
Keith Brooks Keth Brooks, Randy Nere
son and Bob Tomkin, all of son and Bo
Andrews.
Andrews.
Candlelighters wer
Michael Dupler, nephew
the bride; and Kelly Sears.
sister of the grem the bride; and Kelly
sister of the groom.
Following the cere reception was held in the
church parlor. The bride's table was covered with a
white lace over floor length white lace over floor length
blue tablecloth. A white
Satellite Satellite wedding cake with
blue flowers and trim, was served from a silver punch
fountain. A blue-bird cen Teuntain. A bue-bird cen-
terpiee accented the table.
The groom's table was The groom's table was
covered with a blue floor-
length tablecloth. A chocolate cake and coffee weree
served from a gold coffee
service. service.
Pam Duley and Anna
McKaskle served at the McKaskle served at Anna
the
bride's table. Serving
at
the groom's table were Gay the groom's table were Gay
O'conner and Shanna
Gilliam. Pam Duley registered the guests.
Following a wedding ti Following a wedding trip
to Ruidoso the couple will make their home in
Arlington.
 Andrews High School.
Sears also attended Andr-
ews High Schol ews High School and is
employed by Kay Electrie employed by Kay Electric
of Andrews as an applince Bingo Carnival Scheduled

## Saturday Night

 Enjoy an evening of fun,food and prizes for the Enjoy an evening of fun,
food and prizes for the en-
tire family Saturday, Aug. 6 from 7 until 10 p.m. at Alpha Zeta Pi's annual
Bingo Carnival at the Bailey County Civic Center.
is something planned for everyone!
There will be a bake sale with loads of home baked
goods, a "Go Fishing" goods, a "Go $\begin{gathered}\text { Fishing } \\ \text { booth for the children, }\end{gathered}$
chits white elephant gifts for all
ages, a concession stand ages, a concession stand
selling a variety of foods, a selling a variety of foods,
drawing for a money doll and of course Bingo.
Tickets may be pur-
chased in advance from any chased in advance from any
Alpha Zeta Pi member for Alpha Zeta
\$1.00. Tickets
at the door.



Smauel Joseph Lacaze $\underset{\text { Lacaze, Jr., }}{\text { Mrs. }}$. ${ }^{\text {Al }}$ C. the proud parents of a son the proul parents of a son
born July 10 at Harris Hospital in Ft. Worth. Harris
The young man The young man weighed
seven pounds ten a.id a seven pounds ten a.id a
half ounces and was 20 and half ounces and was 20 and
a half inches long. He has
been been named Samuel Joseph 7


He has a brother,
Cristopher, three years of Christopher, three yeais of
age and a step-brother and sister.
Maternal grandmother is
 of Amaillo, formerly. of Mulesshoe. Paternal grandparents are Mr. and Mrs.
AI C. Lacaze, Sr. of Rhome. Lacaze, Sr. of
Mis. Lacaze is the former Sandra Hopper. Richard Nunzio Cogliandro Mr. and Mrs. Nunzio
Cogliandro are the prouid parents of a son born July
29 at $8: 40$ p.m. The youg man weighed. six pounds
mand has been named Rich-
and has been named Rich-
ard Nunzio. He is the first hild for the couple. Grandparents are Mr.
and Mrs. Richard Bass of and Mrs. Richard Bass of
Muleshoe and Sue W. Cog.
liandro of San Antonio.

Great grandparents are
Lola P. Bass of llinois and
Mr. and Mrs. Robert Hest-
er of Arizonia. Auditione Set For SPCCHorus, Showstoppers
Auditions for botk, the
South Plains College

Heritage Registration Of Land Extended

$\qquad$
Jan Jessup.
The Coilege Chorus is a mixed ensemble of about
50 singers 50 singers who present
concerts each semester on concerts each semester on
campus and in the surrcampus and in the surr-
ounding area, according to
Jessup. The Chorus will be be Jessup. The Chorus will be
featured next April as part
of SPC's Creative Arts Series. Shew Stoppers is
The Show
smaller smailer, choreograph
group of about 12 singe
who perform who perform show singers
Broadway music Broadway music exclus-
ively, she added.
Scholarships are available Scholarships are available
for participants in both
ensembter for particip.
ensembles.
Interestes
$\qquad$ ounced today that the the
deadine for registration for deadline for registration for
the 1983 Family Land Heritage Program has been
extended to extended to September 16 .
"Already, nearly fifty "Alteady, nearly fifty
agricultural properties have
qualified for agricultural properties have
qualified for this year's
program,", said program," said Hightower,
bet we want to fitid 111 of "bet we want to fitid 2 ill of
the farms and ranches that should be honored by this
program." program."
The Family The Family Land Heri
age Program was create
by the Texas De age Program was created
by the Texas Department
of Agriculture of Agriculture to hono
families who own land which has been ovn maintained
in agricultural productio in agricultural productio
for 100 years or more
the members of that fan ily. Since 1974, when
program 1. program began, 1558 pro
erties in Texas have
ified erfies in Texas have
ified for the program.
The basic The basic program. requiremen
of the Program are:
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\begin{aligned}
& \text { for participants in } \\
& \text { ensenbles. } \\
& \text { Interested persons shou } \\
& \text { Contact JJessup in care } \\
& \text { Conth plainu Colleoge }
\end{aligned}
$$ of the Program are: con

tinuous agricultural prod
ction on the

$$
\begin{aligned}
& \text { Interested persons should } \\
& \text { contact Jessup in care of } \\
& \text { South Plains College, Lev. } \\
& \text { elland, Texas (79336) 894. }
\end{aligned}
$$ ction on the farm/ranch for

100 years, land ownership
withe

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\begin{aligned}
& \text { contact Jessup in care of of } \\
& \text { South Plains College, Lev- } \\
& \text { elland, Texas (79336) } 894 . \\
& \text { 9611. Fall registration for }
\end{aligned}
$$ 100 years, land ownership

within the family, complete
operation or supervisit. wepration or supervision of
of the farm/ranch

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\begin{aligned}
& \text { elland, } e x a s \text {, } \\
& \text { S61. Fall regstration for } \\
& \text { SPC will be Aug. } 25-26 \text {. }
\end{aligned}
$$ the farm/ranch production

by family members who are
Texas residents, by family members who are
Texas residents, and a size
of at least 10 acres

$$
\begin{aligned}
& \text { Paul Volcker, Fed chair- } \\
& \text { "an: } \text { "Possible Fed actions }
\end{aligned}
$$ Texas residents, and a siz

of at least 10 acres with a
minimum of $\$ 50$ incom from farm of or ranch income pro-
ducts or if less than 10

$$
\begin{aligned}
& \text { Poossible Fed actions } \\
& \text { raising interest rates now } \\
& \text { could avert bigger in- }
\end{aligned}
$$ ucts or if less than

cres, sales of at least $\$ 25$
year.

$$
\begin{aligned}
& \text { rasing interest rates now } \\
& \text { could avert bigger in- } \\
& \text { creases later on." }
\end{aligned}
$$ Honorees in the program




Graceful Display Pieces For Mantle, Table, Desk or Etagere
Cranes ${ }^{\text {Rew.25s }}{ }^{8} 12^{95}$
Fans \& Fancies
I
1609 PRINCE Clovis New Mexico

4-H Dress Review Held Saturday | Bailey Cumity Junior and |
| :--- |
| Senior 4 Hersis dress seview | was hocd Saturrases. Jevivew 30 at the Muleshoe Church of will comperece in ${ }^{\text {Wingen }}$ comperition Friala, Aug. 5

ant the tubbock Civic Cent ${ }^{\mathrm{er}}{ }_{\text {The }}$ Those who will compete include: (Seniors) Shelley Sain, evening and specialty
were; Donae Parker, daytime non-tailored; and Zanna Huckaby, alternate in the day time non-tailored catagorie.
Juniors competing $\begin{gathered}\text { will } \\ \text { include: Brandi }\end{gathered}$ Estep, evening and specialty; and
her alternate, her alternate, Carol Copley;
Christy Pena, active sportsChristy Pena, active sports-
wear; Jamie Wheler, Wear-tailored, and alternate,
Brenda Mud $f$ ord and Brenda Mudford; and Br
ta 0 'Tay,
tailored. ta 0 'Tay, tailored.
The 4-H'ers distric cord book judging was held in Lubbock Monday, July
25. First place winners
were: Britta O'Tay, child were: Britta O'Tay, child
care; Holly Huckaby, community service; Collin
Tanksley. Beef; and Tanksley, Beef; and Brandi Estep, photography

I; Dale F. Jones, Chief Appraiser for Three Way
I.S.D., in accordance with the provisions of Sec. 26.04 ,
Property Tax Code, have calculated the tax rate which
may not be exceeded by more than three percent by
the governing body of the Three Way I.S.D. without
holding a public hearing as required by the code. That holding a public hearing as required by the
rate is as follows: $\$ 1.00$ per $\$ 100$ of value.

## Notice Of Correction

The Three Way. Independent School District
Estimated Unencumbered Fund Balance is here-
by corrected by the Below Corrected Figures
have been reported as $\mathbf{s - 0}$ -
Authorized bv:
by corrected by the Below Corrected Figures.
Instead of $\$ 43,020$, the correct balance should
Bailey County Appraisal Dist

## Three Way

## Independent School District

## NOTICE OF CALCULATIONOF

EFFECTIVETAX RATE AND PUBLICATION OF ESTIMATED UNENCUMBEREDFUND BALANCES

## CALCULATIONS USED TO DETERMINE EFFECTIVE TAX RATE

 data1. 1982 Total tax levy from the 1982 tax roll
2. 1982 Tax rate (\$__M8O and \$__ 18S
3. 1982 Debt service (isis) levy
4. 1982 Mainteriance and operation (M8O) levy
5. 1982 M8O taxes on property in territery that has cessed to be a part of the unit in 1983
6. 1982 M 8 O taxes on property becoming exempt in 1983
7. 1982 M8O taxes on taxable value lost because property is appraised at less than market value in 1983
8. 1983 Total taxable value of all property
9. 1983 Taxable value of new improvements added since Jan. 1, 1982
10. 1983 Taxable value of pruperty annexed since Jan. 1, 1982
11. 1983 Tax levy needed to satisty debt service (i\&S)

The escimated unencumbered fund balance for Maintenance \& Operation fund: $\boldsymbol{s}-0$. The estimated
unencumbered fund balance for In.erest \& Sinking
fund: $\mathbf{s} .0$.

Dale F. Jones, Chief Appraiser
July 21, 1983
12. Rate to raise 1982 tax levy due to appraisal roll errors (rate that should have bcen less rate that was levied) ( $\$ \ldots .0100-\$ 100$.
13. Rate to recoup laxes lost in 1982 due to appraisal roll errors (lost dollars divided by the difference of 1383 taxable values minus 1983 over- 65 homesteads taxable value)

14. 1983 Taxable value of over- 65 homesteads with frozen taxes
15. Frozen M8O levy of over- 65 homesteads with frozen taxes 16. Frozen I\&S levy of over- 65 homesteads with frozen taxes
if. CALCULATION
MAINTENANCE AND OPERATION (M\&O) TAX RATE
(A) 1982 Total tax levy (Data 1)
(B) Subtract 1982 Debt service levy (Data 3)
(C) Subtract 1982 Taxes on property no longer in unit (Data 5)
(D) Subtract 1982 Taxes on exemptions (Data 6)
(E) Subtract 1982 Taxes on productivity valuation (Data 7 )
(F) Subtract frozen M8O levy of over-65 homesteads (Data 15)
(G) Adjusted 1982 M8O levy
(A) 1983 Total taxable value of all property (Data 8) (B) Subtract 1983 Value of new improvements (Data 9) (C) Subtract 1983 Value of annexed property (Data 10) (D) Subtract 1983 Value of over-65 homesteaas (Data 14)
(E) Adjusted 1983 Taxable value for M\&O

\$ $\quad-\quad 0.1 \$ 100$
their future usually suc-
ceed better than hose
who do not, but there is no
law which requires you
make which requires

(A) Divide the adjusted 1982 M8O levv (1-G above) by the adjusted 1983 taxable

(B) Multiply by $\$ 100$ valuation
(C) Calculated maintenance and operation (M8O) rate for 1983

INTEREST AND SINKING (I\&S) TAX RATE
4. (A) 1983 18S levy needed to satisty debt (Data 11) (B) Subtract frozen 18S levy of over-65 homesteads (Data 16)
(C) Adjusted 1983 18S levy
(D) 1983 Total taxable value of all property (Data 8)
(E) Subiract 1983 Value of over-65 homesteads (Data 14)
(F) Adjusted 1983 Taxable value for IAS
(G) Divide the adjusted 1983 t\&S levy (4-C above) by the adiusted 1983 taxable value for I\&S (4-F above) $\$ \$ 43020$ ( $\$$
(H) Multiply by $\$ 100$ valuation
(i) Calculated interest and sinking rate (I\&S) for 1983

APPRAISAL ROLL ERROR RATE
5. (A) Rate to raise 1982 levy due to appraisal errors (Data 12)
(B) Add rate to recoup taxes lost due to errors (Data 13)
(C) Total rate to adjust for appraisal roll errors

TOTAL EFFECTIVE TAX RATE FOR 1983
6. (A) Calculated maintenance and operation (M8O) rate (3-C above)
(B) Add calculated interest and sinking (18S) rate (4-1 above)
(C) Add iate to adjust for appraisal roll errors (5-C above)
(D) Calculated 1983 Effective Tax Rate


1983 Eflective Tax Rate is the tax rate published as required by Sec. 26.04, Property Tax Code.

Mule Football
 around. Muleshoe will not
theet any teams that will se a sure win for them,
sine every team on the
Shedule is a quality footThe Dimmitt Bobats will
kome to town october 14 ${ }^{\text {and }}$ 7.30 play will commence at las S.a.m. in Benny Doug. uated some of their 1983
tean, but will have some big yinemen back this year.
We can expect about the same type and quality team
in 1983884 as they had last
nem year, Williams says.
Mule theso will meet the
Littlefield Wildcats on theii home turf on October 21
and the game promises to expressed his respect for
the cock
the the coaching, staff at Lit.
tiefield, saying that
they where. Littlefield best any a which enables them to get
into the finals. Although
the number at posed to be unluck. it
would not seem so tor the
Cats, since they will be re. turring 13 starters from
state playoft liams emphasized that the
limules are not awed by the Litlefeield team, and
fans can expect an all out October 28 ai $7: 30$ p.m.
O.
He Mules sil at Friona. will play Friona
that
trion Budget.

Mighy choor
Sant
Deshazo Elementary
 6. Transportation $\$ 85,585$, 7. Maintenance \& Custodial
$\begin{aligned} & \text { 7 } \\ & \$ 134,635,\end{aligned} \quad 8$.
Total S52.53,
The next school board meeting will be Thursday
night, August 4 , 183.
Areas to be
Areas to be included
Thursday are contractual services, capital outlay, and possible renovation or con
structional plans. structional plans. The pub-
lic is urged to participate $i$ this committee meeting
which will begin at $8: 00$ p.m. .me formal public hear-
The
ing for the $1983-84$ budget will be held August 22,
1983, with the the budget scheduled for August 30, 1983. According to Superintendent Fuller,
finalized copies of the finalized copies of the pro-
posed budget will be available to the public prior to
the August
22
Budget the Augu
Hearing.


## Financially

 SpeakingRandall L. Field, C.P.A.
Williams, Adair, Sudduth \& Co

[^0]


"Block needs to get out
of his air-conditioned office of his air-conditioned office
and come out to the real and come out wore real peoppe
world, where
are suffering because of his are suffering because of his

inaction. These ranchers inaction. These $\begin{gathered}\text { ranchers } \\ \text { have spent a a } \\ \text { lifetime } \\ \text { building herds that do well }\end{gathered}$ in the West Texas climate,
but this drought is wiping Julian B. Heron Jr., chair
them out. When they sell off their livestock because man, U.S. Agricultural
they can't afford to feed them, they're losing more and sheep, and more than what they, The spent losears situation to their agricul

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Muleshoe Trade Center
New twin heabboards 536.00 each NEW BuNK BED Reg. 5399.95 Now Only 520000
KING
LIZE MATTRESS $\&$ Box SpRINGS $\&$ Hour new smoke damaged dueen size mattress
 SaLE LIMTED TO MERChandise on hand. 130 Main St. Phone 272-4906

PEACE OF MIND TIRE SERVICE CONTRACT
Covers ail road hazards Free replacement Free safety chec
Free mounting Within finst 10\% tread wear

Steel Belted Radial


Battery 24 Month

- Group 24

300 Cold cranking amps Hard rubber Hard
case
42 case
Plates
${ }^{\text {s } 29.95 ~}$

CUSTOM Wheels As tom As s 25

| PEACE OF MIND Complete Road Hazard Protection <br> Ask about it at Shook. |  |  |
| :---: | :---: | :---: |
| Prices good through August 6, 1983 | FREE MOUNTING | 301 North First • 272-3420 Manager: Don Taylor |

#  

- DEADLINE FOR CLASSIFIE
ADS IS TUESDAYS AND ADS IS TUESDAYS AND
FRIDAYS 11:00A.M






## HOT WEATHER Fertilizer for lawns. Baker Farm

## Tor fuwn Supply $1.30-8 \mathrm{Bic}$

| REDUCE SAFE \& $1: 1 S T$ with GoBese Tablets "water pills." Damroal Drug. 1-30t-4ttp |
| :---: |
| 3. HELP WANTED |
|  |
| WANTEDFull-charge Book keeper with computer exp-3-tfe-28t |
| WANTED: <br> Sales Representative for Ag.-Chemical or Roofing Systems of Lubricants. Call Systems of Lubri. 647-5517 3-11tp-28t |
| NEED TO HIRE LVN and some 3.11 shift. Apply in person to Jo Blackwell Ad- <br>  806-247-3922. <br> 3-30t-4tc |
|  |
| 7. WANTED TO RENT |


| 7. WANTED TO RENT |
| :--- |
| $\begin{array}{l}\text { WAATED T T RENT: Nice, } \\ \text { Clean 2.3 Bedreom.Unfurn }\end{array}$ | Cleant $2-3$ Bedercom: Nivern

ished
Home, With
Garage
 Employed Male.
R272-411 before
Monday-Saturday.

\section*{| 8. REAL ESTATE |
| :--- |
| FOR SALE |}


 HOUSE FOR SALE: 2350 sq. ft. 3 bedroom, 2 baths,
fo-mal living,
with fireplace, dining rom, rom,
den With ireplace, , dining room,
kithen, laundry
sewing com center sewing center, basement.
double car garage patio,
stcage shed, 2 Iots.
Lo. cated $11 /$ mile cast from
Earth. TTxas on hwy 70 .
Cill EXTRA NICE 3-1/h-1. New carpet, pancling through
out Screcnd in patiou alit
4541 or 5671 after $5: 00$ p.m. Ask for Debby


| NEW HOMES |
| :---: |
| No Down Payment |
| Low Monthly Payment |
| You May Qualify! |
| AERICAN |
| MVILEY |
| INVESTMENTS |
| REALTORS |
| Rex Hartis <br> Broker |


| COUNTRYLIVING <br> Approximately 10 acres beautiful-level land. Spacious 4 bdrm. brick heme, with 2600 sq. ft. Has well \& pressure pump. Large stucco barn, insulated \& heated. Horse stable. Only 4 miles from down-town Muleshoe. Priced to sell!! Contact <br> Huguley \& Co. R.E. P.0/ Box 1316 Clovis, N.M. 88101 Ph. (505) 763-3851 Evenings (505) 762-2185 |
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\section*{| 9. AUTOMOBILES |
| :---: |
| FOR SALE |}









## 10. FARM EQUIP.



## 12. HOUSEHOLD GOODS



## your WORD AD in

 TOO-LATE-TO CLASSIFY in the next issue!!! Tuesday for Thursday and Friday for Sunday


 cos

|  |
| :---: |
| WANT TO BUY Ruby Red Glassware - single piece of more to complete set again days, or 272.379 nights and weekends. tfe |
| HONEY FOR SALE |
|  |
| TRAILER SPACE for rent Call 272-3006 <br> $15-28 \mathrm{~s}$-ff |




\section*{| Tuesday and get | TOO LATE |
| :--- | :---: |
| TO CLASSIFY |  |}

LA WN TIRED2SICK? Heal

with Lawn Food from Baker | Farm Lawn fiy |
| :--- |
| $15-30 \cdot-8 p \mathrm{c}, \mathrm{c}$ |
| 1.507 |

J.L. SOTO \& SON roofing.
Roof Jobs. New
Repair, Paintings. Carpentry Acous.
tical Cetilings. 272.366 .

To Place

| Relief-Night Watchman Wanted for Feedyard. Ap-ply Parmer County Cattle Co. $41 / 2$ miles west on Hwy 60.from Bovina, TX. Con-Frank McSwan. 806-225-4400 |
| :---: |
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## tlc- $\mathrm{ft}-31 \mathrm{t}$ <br> GARAGE SALE: 1726 . Ave. E. Friday-Sunday.




## Best of Press

After all is said and
done. you usually find
more has been said than
more has
done.

- Times.
Trial \& Erro
He who never makes

Find

Mac Davis To Return To SP Fair
18. LEGAL NOTICES


| Three Way |
| :---: |
| News |
| By. |
| Mrs. H.W. Garvin |

Mr. and Mrs. George
Tyson were in tamesa
Wednestay to attend the
funeral of a friend Mrs.
Mr. and Mrs. Rayford
Masten was a supper guest
in the Robert Kindle home
Friday evening Friday evening.


Several families from the
community are
this week. ***
Mrs. S.G. Long was in
Lubbock Saturday to attend



patient in Met
ital in Lubbock.
Mrs. Dick Lynskey is a
patient
hospital.
in
Littlefield
Several from the comm-
unity attended the wedding
of Susin Dupler of Andrew of Susin Duple
Friday night.

Farmers in the commun-
ity have their crops layed

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#### Abstract

In the past 11 years he has been a prime-time     


## SPFair Quarter

Horse Judge Named


## IRA Bills Designed

To Enhance Program

| U.S. Rep. Kent Hance, D-Texas, last week introduced two bills designed to enhance the current Individual Retirement Account (IRA) program. <br> The Hance bills would increase the annual contribution limit for spouses who do not work outside the home from the current $\$ 250$ to $\$ 2,000$ and would index the maximum IRA contribution limits to inflation beginning in 1986. <br> Both bills were referred to the tax-writing Ways and Means Committee, of which Hance is a member. <br> 'The IRAs are designed to encourage savings for retirement and the two bills I introduced today provide even more incentives.' said Hance. "I do not think it's fair to penalize a socalled non-working spouse. most of whom are house- | wives, by limiting their maximum annual contribution to $\$ 250$. <br> 'I don't think it's right to penalize a woman who choses to stay home and raise a family." <br> Indexing IRA limits to inflation is needed to maintain the financial integrity of the plan," added the Texas Democrat. "It's foolhardy to think inflation won't erode the buying power of today's doliars by for retirement income. We already have such a provision written into law for corporate retirement plans and it's only right to extend the provisions to individual retirement plans." The Hance bill would treat IRA limits the saine as corporate retirement plans which already have automatic increases indexed |
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# Summet Muleshoe Area Business Directory 

Bob's Thursday, Friday \& Saturday Specials

No-Pest Spray


Custom-Made Jewelry $\star$ Jewelry Cleaning $\quad \star$ Jewelry Repair $\star$ Stone Setting $\star$ Ring Sizing
Hundreds Of Patterns To Choose From
Muleshoe Pawn Shop
2135.1st 272.5105

Camera Special


308 MainDamron Rexall Drug ${ }_{272-4210}$

## Duncan Ceramics

We've Moved
1114 W. American Blvd. Your Headquarters For Greenware, Ceramic Paints, \& Classes

Hours -
10-6 Tuesday - Saturday 12-9Monday 272-4143
We Will Open For Business Friday August, 5th At 10 A.M.

Q Bob's Thursday, Friday \&
Saturday Specials
or Dr. Pepper

Parazinsar
American


Damron Drug Store has been in businecs in Muleshoe for more than 50 years, and through the years, the Damrons have seen many, many the years, the Damrons have
Located for a number of years in the 300 block of Main Street, Sam Damron continues to provide of Main Street, Sam Damron continues to provide
the same type of business his father the late Joe the same type of busin
Damron Drug dispenses drugs and prescriptions of all types, and continues to maintain a snack bar and soda fountain for their customers. In addition, they have a large supply of gift items of all kinds. Sam says they are already receiving many Christmas items, and a specialty right now would be shower gifts -- especially in the baby line.
In the picture above, Pharmacist Rejina Finke is shown with the Rock-A-Bye Bear, a cuddly plush bear with an unusual feature. According to the tag, the bear "Contains the actual maternal pulse sounds as heard by baby in the womb, prior to birth."
It is said that the fussiest infant will cuddle right up and go to sleep when it hears the sounds of the mother's heartbeat and the sounds as it moves in the amniotic fluids in the mother's womb.
Another gift selection from Damron Drug especially for showers, would be the "Happy Face" Crib side musical, made of washable cotton and gingham and the "Baby Susan" cotton and gingham and the Baby Susan
which is utilized to keep jars of baby food where which is utiized to keep jarsily located.
they can be rotated and easil
Many other gift items, aiong with Amity BillMany other gift items, aiong with Amity Bill-
folds and Timex watches are also featured at folds and Timex watches are also featured at
Damron's, along with a full line of cosmetics and Damron's, along with a full line of cosmetics a
personal care items for both men and women. personal care items for both men and women.
Sam, Rejina and the entire crew of Damron Drug invite you to stop by and check out their gift items.
"We Do Custom Processing" See Us For Your Meat Orders And Beef \& Pork Processing

Winkler Meat ${ }_{\text {to } \text { Kain }^{2}}$

272-4703

Thursday Night Special
Sirloin
With Salad Bar Choice Of Potato

6oz........ $\$ 4^{65} \quad 8$ oz...... $\$ 5^{25}$


Bob's Thursday, Friday \& Saturday Specials

## Sins Luvs smallocc. ${ }^{8} 7^{89}$



Pangburn Chocolate

Smurfs Collectible \& Stuffed

American Greeting Cards Western Drug Cokes

${ }^{3200}{ }^{\$} 3^{39}$
BuyOne-Get One FREE SBRY-ALL THRIIETMAY
501 W American 272-4739
Leal's Known For The Best In Mexican Foods


[^0]:    When you and your family own all of
    the stock of an incorporated business, it's natural to think of all of the company as
    ours. Keep in mind, however, that there yours. Keep in mind, however, that there
    is a legal distinction between what beIs a to you and what belongs to the
    longs to corporation.
    There can be tax consequences for
    shortcutting the transfer of assets be tween you and your company.
    "The biggest problem area con_.erns A transfer you consider to be a loan may be considered by the IRS as a dividend or
    as compensation to you. If labeled as dividend, it is non-deductible by the corporation bu taxable to you. If labeled as compensation, it is deductible by the
    corporation and taxable to you. In either event, you're going to have an unwelcome event, youre goin personal income tax as
    increase in your well as interest charged by the IRS.

    There are a fev steps you can take to to berow from your comporation, mine mede
     corporation. Provide coilateral if possible
    and have the corporate books reflect the
    lcan to you. Have the min Ican to you. Have the minutes of the
    Board of Directors' meeting approve your Board of
    loans.
    You may have a false sense of comfort
    since your since your past "loans" are reflected in the corporation tax return and the IRS
    has said nothing about them. The IRS will has said nothing about them. The IRS will
    generally make comment only after an "audit" of the corporation.
    If you intend to sell or liquidate your
    corporation, you will have to deal with corporation, you will have to deal with the
    "loans" at that time. "Ioans" at that time.
    Check with your at
    that your corporate charter does not prohibit loans to corporate shareholders or directors.

