

EASTERN NEW MEXICO AND WEST TEXAS FOR THE DECENTRALIZATION OF BUSINESS

The people of this country learned from their recent experiences, which made it necessary to declare a nation-wide bank holiday, that it is a waste of time to discuss the merits and demerits of the unit bank, the branch bank, the group bank, the big bank and the little bank. As a result of the events of the past few weeks the public knows that the big bank and the so-called liquid bank is in the same class as the frozen asset bank when the people generally

decide to keep their own money and start a run on banks. Neither the size of the bank nor diversification of investment, nor the two combined, can keep the banks open when millions of depositors decide to keep their own money. The nation-wide bank holiday has made both the banker and the depositor realize that the policy of the bankers in the past with respect to saving to the public that a depositor, who as a rule never deposited anything but

checks, could get the amount of deposit in currency on demand all wrong. The bank holiday made both the banker and the depositor realize that money is intended to be used solely as a medium of exchange and as such must not under any circumstances be hoarded. The public fully realizes today that all banking, like all business actions, must be bottomed upon the confidence of the public in the soundness of the banking system and business methods.

BANKS ARE SOUND

According to the best information at this time, out of approximately 6,891 Federal Reserve Member Banks in the United States, 5,342 were re-opened prior to March 25th, or about 77 per cent.

In Texas there are approximately 529 Federal Reserve Member Banks and 516 opened prior to March 25th, or about 95 per cent, which was 18 per cent higher than the general average of the Federal Reserve Member Banks in the United States.

There were approximately 12,432 non-member banks operating in the United States before the bank holiday and approximately 10,570 re-opened prior to March 25th, or about 85 per cent; although some of the non-member banks were under restrictions. While in Texas there were approximately 535 non-member banks and 531 were re-opened although some were under restrictions prior to March 25th, or approximately 100 per cent.

In towns supplied by the Plains Division of the Texas Utilities Company with electric service, out of 18

Federal Reserve Member Banks 18 have re-opened, or 100 per cent.

In the Plains Division of the Texas Utilities Company there were 23 non-member banks operating before the bank holiday and 21 re-opened prior to March 21st, 16 without restrictions and 5 under certain restrictions. The two banks that have not re-opened will, according to reports at this date, be re-opened within the next few days.

In the towns supplied with electric service by the Southwestern Public Service Company located in the Panhandle of West Texas, out of 7 Federal Reserve Member Banks 6 have been re-opened. There were 7 non-member banks operating in the territory supplied with electric service by the Southwestern Public Service Company before the bank holiday and 7 have re-opened or 100 per cent.

Out of 6 Federal Reserve Member Banks and 2 non-member banks operated in towns supplied with electric service by New Mexico Utilities Company in Curry and Roosevelt

Counties, New Mexico and the western Public Service Company in Travis and Eddy Counties, 7 have been re-opened.

According to the most information obtainable operated in Eastern New Mexico and West Texas, above have all shown substantial increases in deposits since the holiday. The average in deposits since the holiday banks is conservatively to be approximately 5

The above comparison of banking conditions in Eastern New Mexico and West Texas electric service by New Mexico Utilities Company and Public Service Company towns located in West Texas supplied with electric service by the western Public Service Company and Texas Utilities Company, clearly shows that the banking and business conditions in Eastern New Mexico and West Texas are as sound as can be found in any section in the United States.

THE WORLD IS IN THE THROES OF A NEW BIRTH

We hear on every hand the statement that "The world today is in the throes of a new birth." The economist, the statesman, and the

DECENTRALIZATION MADE POSSIBLE BY DEVELOPMENT AND USE OF ELECTRIC POWER

According to the economist "The use of electric energy is about to reverse in certain fundamental respects this whole century of evolution toward centralization and concentration." All congested centers

business man in every walk of life is occupied in studying, discussing the several factors that can be identified as those most likely to determine the character of the change that is

going to take place. It is generally conceded that the trend toward decentralization in our business structure is by far the most important factor.

are suffering from the movement, which is now world-wide, to abandon the large city as a manufacturing center. The modern factory, in the opinion of the present day economist, will move as rapidly as possi-

ble, under existing conditions, from the large cities to the smaller communities where an adequate and dependable supply of high-line electric power can be made available for manufacturing purposes at reasonable rates.

EASTERN NEW MEXICO AND WEST TEXAS READY FOR THE CHANGE

Eastern New Mexico and West Texas offer the finest agricultural opportunities, the best transportation facilities, and the most advantageous power service to the modern factory seeking a new location, in

order to meet changing conditions, that can be found in the United States. The above analysis of the banking conditions of the country discloses the fact that the banks of Eastern New Mexico and West Texas are as sound as the banks in any

section of the United States and the Eastern New Mexico and West Texas banks are today in a position to provide adequate banking facilities to meet all the requirements necessary to take care of the development of the territory.

CONFIDENCE AND COURAGE ARE CHIEF ASSETS

Confidence, courage and co-operation are far more important during the troublous period of readjustment through which the country is now passing than all of the

gold and other tangible assets in this country. The hope of Eastern New Mexico and West Texas today is the courage of the citizenship of this territory to DO, and the willingness to take it on the chin when-

ever necessary, to make sacrifices for the general welfare. No outside forces can arrest the development of Eastern New Mexico and West Texas as long as the spirit of the people of this territory to DO lives.

TEXAS UTILITIES COMPANY

NOTICE FOR BUS BIDS

Notice is hereby given that the Trustees of the West Camp School District will receive sealed bids Friday night, April 14, 1933, for the driving of two school buses. The District will furnish the bodies and drivers must furnish chassis and pay for all gasoline, oil and repairs. Reservation for the acceptance or rejection of any or all bids made—M. A. Snider, Secretary, West Camp School Board. 8-21c

CHILDREN IN JAIL HERE ONE EXPERIENCE WAS ENOUGH

Bailey county jail was filled to overflowing last Friday and Saturday. So full, in fact, that a large number of them had to be released in order to furnish accommodations for others—all of them were children.

The occasion for the great influx of prisoners was the holding of the County Interscholastic League meeting here last week, attended by pupils from all over the county, many of the children and some of their parents taking advantage of the opportunity to see the county jail.

At their own suggestion, just to see how it would feel to be behind the bars, several of them were locked in the steel vaults. They all agreed it was alright for fun but none were anxious for a trial jail sentence. Most of the youngsters had never before seen the inside of a jail, and it was a novel experience for them, also, perhaps a good lesson of warning in some instances.

That height which is reached at the expense of another's downfall can never be permanent.

BAILEY COUNTY MAKES APPLICATION FOR \$135,000 R. F. C. FUNDS TO BE USED ON NEEDED WORK IN THE COUNTY

Muleshoe, through its local R. F. C. committee has made application for \$135,000.00 funds from that federal organization to be used in improvement matters in Bailey county, the application being made Wednesday of this week. The larger portion of this sum requested will be used toward improving the north and south road between Muleshoe and Morton. Other contemplated projects include increasing municipal water supply, paving two more blocks of Main street, Municipal park improvements and putting in a city swimming pool.

Application came about as result of the \$1,500,000 federal relief fund made available through action of President Roosevelt during the past week, and which is being sponsored in this section by West Texas Chamber of Commerce, that organization having sent out surveys and questionnaires to various sections, including Muleshoe, to learn of needed projects that should and can be completed under this particular act of Congress.

Goodland News

After all data has been obtained, it will be collated and sent to Washington, D. C., for review. It is known that Texas will obtain a considerable amount of this billion and a half dollars, and Muleshoe citizens have confidence of obtaining their pro rata of the funds allocated to this state.

Girl Scout News

The North Star patrol met Monday night in the home of Hattie Ray Griffiths, with all members present. Geraldine Skeeters passed her tenderfoot test and is now ready to be enrolled as a member.

WHITE BUYS BACK 5,000 ACRES YELLOWHOUSE RANCH

J. P. White, Roswell, N. M., former owner of the Yellowhouse ranch, located southwest of Littlefield, has repurchased 5,000 acres of that land adjoining 14,000 acres of the old ranch headquarters which he bought a few months ago.

LOWER RATES ON CREAM

There has been considerable reduction in transportation charges on butter fat shipments, effective immediately, according to H. A. Eckler local Santa Fe agent.

METHODIST CHURCH

Sunday school at 9:45 a. m. At the morning service we will have the administration of the Lord's Supper with suitable music, etc. to go with this service.

TWO ARRESTED AND CHARGED WITH ROBBERY, BURGLARY

Two men giving their names as John Moore and Wilbur Turner were arrested last week at Guthrie, Okla., on instructions from Len Irvin, sheriff of Lamb county, and are being held in jail at Amarillo.

Doan's Pills

Doan's Pills are a sure remedy for all cases of kidney trouble, whether the symptoms be backache, neuralgia, rheumatism, or any of the ailments that result from a disordered kidney or bladder condition. Doan's Pills are sold everywhere for 40 years. Sold every where.

FIFTY-GALLON LIQUOR STILL IS DISCOVERED IN HAYSTACK

A 50-gallon illicit liquor still of copper, which examination revealed had not been used for several months, was found in a haystack four miles northeast of Earth last Tuesday by Lamb county officers.

Seven hundred gallons of whisky, found in a vacant house east of Amherst the same day, was destroyed.

Ten half-gallon jars of whisky were seized, and three local men arrested, in a rooming house raid in Littlefield last Wednesday night.

Watson News Items

A large crowd attended B. Y. P. U. here Sunday night. The lesson was on Joseph and his ministry.

Mr. Taylor, of Cousey, N. M., was at Watson, Monday night and gave a lecture on the National Holiday association. He didn't get any jitters then but will in the near future.

J. F. McGinnis and wife called on Carl Hall and family Sunday afternoon.

Some of our young people attended the church services at Wilson, Sunday night.

W. R. Sowder and family visited with S. T. Tucker, Sunday. Miss Maggie Deane Harold visited with Misses Zola and Viola McGinnis Sunday evening.

A number from Watson attended church at Enochs, Sunday afternoon. All the school children and a number of parents and friends from Watson attended the County meet at Muleshoe, Friday and Saturday.

Watson school wishes to express many thanks to the citizens and teachers of Muleshoe for the many courtesies shown them during the county meet.

Watson community feels pretty proud of its group of boys and girls. The Watsonites also feel indebted to teachers and pupils of neighboring schools for the good natured association.—Reporter.

A nice crowd attended Sunday school and church Sunday. Brother Laborn from Gatesville brought a good message.

Watson Junior boys and girls were in Muleshoe Saturday to play ball in the tournament.

A. J. Newton and family, Mrs. Mueller and little girls, spent Sunday in the E. R. Wittner home.

B. D. Henderson and wife entertained several in their home Wednesday night with a forty-two party. Those being present were: E. S. West and family, Geo. Henderson and family, Mr. Davis and Horace Maples of Portales, N. M. All reported a great time.

A large number of young people were entertained in the Sowder home Saturday night. They reported a time galore.

Mr. Sparks of Muleshoe was at Watson school house Thursday examining the children's eyes.

Wilson News Items

Mrs. Ethel McDill who has been working for Wilson & Caruthers left Saturday for East Texas.

The revival meeting is still in progress. We have moved in the new tabernacle. We had all day service and dinner on the ground Sunday. We certainly had a wonderful day.

The W. M. S. society met with Mrs. James Wednesday. There were 15 women present. They are going to meet at the tabernacle next week.

Mr. Robinson is serving on the petit jury this week in Muleshoe.

A truck load of people is going to the Workers' conference at Spade, March 28.

Mr. James went to Littlefield on business, Friday.

A large number of people from our community went to Loveland Saturday to shop.

Mr. and Mrs. Wood, of Anton, visited in the home of Mr. and Mrs. Alvin Squires, Wednesday.

Mr. Wood and Mr. Squires went to Hobbs, N. M., on business, Thursday.

The Hanover girls, after a week's vacation at home, left for Canyon, Sunday.

A committee was appointed Sunday

to look for ground on which a cemetery. It is to report The Junior and Senior are going to give a social The Juniors are to have at the home of Mrs. R. S. Squires are to have the of Mrs. Joyce. Mr. Sexton and Mr. business trip in New 3 —Reporter.

Americanism: That for a product is manufactured to radio entertainment.

Get some Aspirin! you are The t cannot the heatwice relief Do of any need oth will

SNAP INTO IT!
You have to Eat to Live as well as Live to Eat, so buy your Eats where Good Eats are sold at "Live and Let Live" prices.
HERE'S THE PLACE!
Moeller's Grocery
MULESHOE, TEXAS

SEARCH
—The entire country over and you will not find a more productive agricultural region anywhere than the Bailey County section of the South Plains.
Farmers who own homes in this particular section are indeed fortunate. Others should acquire homes in this section NOW while this good land can be had at present attractive prices.
Write us for details!
R. L. BROWN
"THE LAND MAN"
Muleshoe, Texas

HEALTHY FOOD
FOR YOUR FAMILY
ONLY THE BEST OF FOODS FIND THEIR WAY TO OUR SHELVES. HERE YOU WILL FIND BARGAIN PRICES, BUT NOT BARGAIN MERCHANDISE. LET US PROVE IT TO YOU!
Gilbreath Cash Grocery
Muleshoe, Texas

Make Every Farm a Factory Every Day of the Year
WE THANK YOU!
We wish to thank our friends and patrons for the patience and fortitude shown recent "Banking Holiday" proded by the President of the United States.
Our opening last week by permission of governmental authorities is further proof of the stability and integrity of this institution, and we covet your continued patronage and confidence.
Muleshoe State Bank
MULESHOE, TEXAS

A FULL ELEVATOR
BUY AND SE
HAY, FEED
Your Business Appreciated
Ray Griffiths Elevator

SPRING
OFFICIALLY ARRIVED
LAST MONDAY
—And with its arrival a general improvement is anticipated, not only in the value and economic conditions; but also in the kind of Clothing we wear and the Food we eat.
Henington's have been anticipating your Springtime wants and needs, and have laid in a stock of Spring goods both for wearing and eating, that meet your requirements and desires.
It's our aim to be in business for your welfare and pleasure, supplying you with the things needed for your health and happiness.
Let Us Supply All Your Spring Needs
HENINGTON
—MERCANTILE—
RED and WHITE Store, MULESHOE

