## Thr Tlidland ${ }^{2}$ eporter $-\mathbb{U}$ elegram

## Bomb in LaGuardia locker kills at least 11



Sirica order on postage fails to stick



## Mail letters before midnight

## LATE NEWS



## WEATHER

## 

## INDEX

Thieves in Alaska hit oil companies
Maryland blanks Florida. 13-0,

Bridge
Classified
Comics
Editiorial
Editiorial
Markets
Obituaries
Obitaries
oiltaras
Sports....

By ED ToDD
The number



Air traffic
disrupted
by threats

By the Associated Press
Bomb threats disrupted air traffic
t seven arirports around the country
ollowing the blat that ripped
olloin tre

KANSAS PoLLCE said a caller
who sounded like a 14 yearolid boy" telephoned the communications unit nd announced that a bomb was set to Norf thansas International Airpor lions.
The building was not evacuated because poilie believed the calluted obe
a hoax. officers later searched the
 A bomb scare closed Washington
Vatoonal Arpor for more than an an
hour Monday night after an
$\qquad$


## delta air lines officials at




 However. officials. at Newark air-
port said security has been increased. port siad securitit has been increaseed,
Weir Cook Arport in Indianapoiss was searched atier several telephon-
ed bomb threats were received shorted bomb threats were rece eived shor--
Iy after the bomb explodede in New

## PASSENGERS on a TWA flight

 bound for Parisis rom New York ex-perienced a torpor deay at
International Airport in Boston while
 Airport in New York where a aomb
hrreat was reeeive. The jet was
diverted to to Logan. No bomb was
$\qquad$
 ed Seurity officialas at Port Columbus
International Airport said the air(Continued on Page 2A)

## WEATHER SUMMARY




MIDAND StAITISTCS Weather otsombere

## Wednesday last tax discount day



## Midland shivers

in 24－degree cold

## DEATHS

| Services held | Retired teacher |
| :--- | :--- |
| for R．B．Bechel | dies at Big Spring |

Contractor
dies in Lubbock


## Brother of two Midlanders dies <br>  merily of Goldthwaite，died Sunday moroni home in a San Antonio nursing He．was the brother of Ector Greathouse and Mrs．Gladys Venable． bothot Greathouse and Mrs．Gladys Venable bothor Midiand Sierice were this morning in Wikinis Funeral Home Chapel，with Wikins Funeral Home Chapel．with burial ot Goldthwaite Memorial Cemetry．   

Miss Barnett，62，dies；rites today
BIG SPRIVG－Miss Billie Irene
Barnett， 62 ，died early Monday in a
 Chapel with burial at Mt．Mlive
Memoria）Park


Spring，and was way May 13．1913．in Big
Spring，and was a member of Firs
Baptis Church．She was a member of



 Andrews and Lamess reperesed cold
tempertures and clear sies ．he
mercury dipped to 25 dereres

Rain tell loday in South Central and
 Skies ereverear in West Texas and
least parily coudd



John W．Garner dies at San Angelo

a hospital． the brother of Mrs．Hattie
Mitehell ot ot Rankin and Jack Garner
Hitcheil
of Mecamey．
Servies were to be this afternnon
at Fairmunt Cometery with he Rev Norman Grifiths of em emmauuel
Episcopal Church，officiating． He was born Sept．19．1910，in Upton since ela9．He retired this y yan from
General Telephone atter 30 years． General Telephone atter 33years．
Surrivors include the widow survivors include the widow，two
sons．a d duyhter，two sisters and one
．

## AUSTIN．Tex．APP）－Some Texas motorists with Citizens Band radios









## BIRTHS

MIDLAND MEMORIAL


43
$M \mathrm{Mr}$ and Murs．Give Deet Alan Smith
3301 Fannin St．boyy
Friday．Dee． 26


Queen to visit

Bicientennia visit of the $U$
in．Philadelphia 0 J July 6

Family still optimistic after fire destroys home


DPS weighing evidence on motorists using CBs
are turning to CB radios，medium
rater
requency transite Irequency transmitursid．receievers．to
warn of patoling taw entorement Warn of pataling orw enforcemen
oficers，who have been nickname Director end of the test period．DPS announce his position on the spere of the radios by motorists．
Ratebininon said he pPS has not
taken any position lakenany position on the use of CBs
Point
CBS Robint othe negative side of the
 speeding in thos
are no patrolme
 respond to these things．It＇s a help in
that regard．
Robe Robinson said the DPS does not own
any CB radios and those being used by any CB radios and those being used by，
the officers are their own personal $\xrightarrow{\text { the ences of equipment．}}$ The Midland Reporter Telegram \％an

## 

## cmaty not howe belvery

## Hypnosis helps at dentist office


nightelub act because the hypnotist
entertainer was unsuccessful with
him． Although Omens disapproves
yypnosis hypnosiga as entertainment he firss got got
the idea of using it in his practice while watching it in his practice
stration，and his delivery sounds yen－ much like well－dnownententertandsers．
＂Now，Tony k ． he said，＂1 want you
to pay，very，very close attention to what I am saying．I want you to tet
your body beome every，very relaxed
and I also want y yoll and I I lso want you tory，very rel thaxed，
I am saying is really so． ＂You are going to be very com－
fortable，and the more comfortable
you are the more relaxed you are you are the more relaxed you are．All
right？
＂Just close your eyes and with your eyse closed I want you to visualize my
finger touching y you right here（on the
middle of his forehead mant of his forehead，Now，Tony，I
want you to take a really big breath
in，real deep．real deep in，and whe you breathe out I want you to lo let your
arms and hands go very relaxed．
That＇s fine． I want you to take another deep
breath and concentrate right there，
and let your legs and feet rela you breathe out．Concentrate right
there． ＂Listen to the sound of my voice
and the more you do the more deepl relaxed you will be．．．＂ Clle


Bell on to a cart to be moved to bell the opening ceremony of the
the visitor＇s pavilion north of the visitor＇s pavilion north of
Independence Hall at midnight
Campaign against whites reportedly stepping up rind




## Prisoners pass

## time with yoga



AT AGE 65 depending ONLY on


CALL 683－4245
Get The Details On

## IETEOG苗药

## 8，TIRA

## Retirement Plans

We Will Pay Up To $73 / 4 \%$ On All I．R．A．Accounts，compounded Doily．
MIDLAND SAVINGS 唇， MIDLAND：COLORADO \＆WALL MIOKIFF \＆CUTHEERT

STANTON ST．PETER \＆SCHOOL STREET

## Some windows, doors differ



Ford urged to issue arms talks white paper

Press Club dishes out both praise, criticism
=2

## U.S. weapons

 facing pinch

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| :---: |
|  |  |
|  |  |Classified $=$ Advertising


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| A 1 M |
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$\underset{\text { WHOLESALEPRICES }}{\text { FIREWORKS }}$

$\square$

## SSA toll land



| SCRAM-【E $\mathrm{S}^{\circ}$ : That Intriguing Word Game with a Chickle |  |
| :---: | :---: |
| Oemer |  |
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| $\left.\mid] \mid]^{1}\right]^{2}$ |  |
| LEWLD ${ }^{\text {a }}$ |  |
| ROOHN Henpeceed husbond Ste |  |
| $\left.\left.{ }^{1}\right]^{3}\right]^{3}$ |  |
| COBRAN ${ }_{\text {a }}$ |  |
| $\square^{1 /}$ |  |
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|  <br> THE BETTER HALF |  |
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ANDY CAPP

 DICK TRACY


REX MORGAN M.D.


DAILY CROSSWORD PUZZLE


FUNKY winkerbean

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|  |  |  |
|  |  |  |



STEVE ROPER


STEVE CANYON


HEATHCLIFF


DENNIS THE MENACE


## Yesterday＇s late market report

## New York Exchange



Dividends declared

Mutual funds
$\qquad$
Treasury bonds
$\qquad$


|  <br>  $\square$ <br>  <br> 1211し よ＋十 <br> 8ษr <br>  <br>  <br>  $\square$ <br>  <br>  <br>  <br>  <br>  $\square$ <br>  |
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## Four Basin regions gain wildcat projects

GUYED TOWER, NEW-TYPE offshore drilling allow petroleum operations in ocean depths of 2,000 Mississippi River to test site off Louisiana. If suc-
cessful. the experimental structure designed and
platforms. The cost of the test is enstimated at more
than $\$ 3$ million, with 10 companies helping Exxon

Thieves along Alaska pipeline hit compaines with staggering losses



Strikes final in PB areas



Operators stake three

## wildcats in WT sectors



DRILIING REPORT


Success
no problem
for Bellmon

$=2=95$

 rights legislation during his nearly seven years
in the enate. and he voted with the civil rights
bloc on all three crucial busing votes earlier Now as senior Republican on the new Senate
Budget Committee, he has been teaming up
with Chairman Edmund S . nd some of the commitee's Democrats to cuu
not only the kinds of federal spending that
Republicans usually aim at but defense spen EARLIER this year, he stood shoulder to
houlder with Muskie in the successful 48 -0-42 ck to conferercee for reductions. He te also
for
red $5= \pm=$ $2=-2=5$ $0=0$ $=-2=2$





|  | ReG. 2.9, Now, |
| :---: | :---: |
| $\left.\substack{\text { ReG } \\ \text { nisi } \\ \text { now }}^{44}\right\|_{\substack{\text { Reti } \\ 4.4 i \\ \text { now }}} 22$ | $\begin{aligned} & \text { KODAK...CA } \\ & \text { SLIDE } \end{aligned}$ |
| E DIAPERS | (4) |
|  | - |



Amarillo company to refund fees

Eisenhowers visiting Peking

 APPLES 29/ 95 ${ }^{\circ}$ CRISPY CARI
Banquet. . FROZEN POT PIES
 Chow Chow2.. 79


## 'our Choice:

 IUCUMBERS Il Peppers
## LaGuardia time bomb kills at least 11



Burger asked to block postal increase
Air traffic

IATENEWS
BEIRUT (AP) - Street battles and
rocket duels killed 17 persons and
wounded t19 in Beirut today as Syria
vetoed the mediation or vetoed the mediation of other Arab
countries in. Lebanon's Christian

TEL AVIV (AP) - The Israel
military command said rocke
grenades from Lebanon hit thre border settlements during the nigh
and that Israeli troops crossed int ebanon and kidnaped three civilian
uspected of aiding Palestinia

## WEATHER

Fair through Wednesday. Chilly
nights and warm afternoons. Windy.
Low tonight in uppo
Wednestay upper 6os.
Complete details on Page 2A.

## INDEX

Thieves in Alaska hit oil companie
with staggering losses. Page 1 D .
Maryland blanks Florida, 13-0, in
Bridge
Classified
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Comics
Editorial
Markets.
Markets.
Obituaries
Oild
Oild\& gas
Sports...
ports.
Nomen's ne

| il users to id. id. eet has no way he purchased when he used |
| :---: |

Mail letters before midnight

## WEATHER SUMMARY



RAIN, CHANGING to snow in into the western Plains. Cold
northern areas is forecast for weather is. forecast for the Nor-
most of the East. Snow is ex. thwest, with milder temperatures
pected from the central Rockies elsewhere.



Party for President may cause trouble for campaign committee

## DEATHS

| Services held | Mrs. Crabree |
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| \% | Mrs. Cowart, 53, |
|  | dies of Paducah |
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| chatmex |  |
| amem uex | \% |
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## Wednesday last tax discount day

| may | a 3 per cent discount on taxes paid in | enough to be entered on the | of the $\$ 2.35$ million in taxes due was |
| :---: | :---: | :---: | :---: |
| ty taxpayers who haven't yet | October, 2 per cent in November, and | delinquent tax rolls. | paid, Mrs. Shuffield said. And in |
|  |  |  | id. Meanwhile, taxpayers who |
|  |  | d | was paid. Meanwhile, taxpayers who |
| pay up and get a 1 per cent | Jan. 31, taxpayers pay the flat r | notice is mailed out in May | haven't "squared" with the county's |
| Otherwise. |  | prevent as many as possible from | tax office have undil midnight wed- |
| huffield. chief deputy to Tax | month will be assessed for | Mrs. Shuffield said. The first notice | in order to reap that 1 per cent |
| Assessor-Collector Elmo Linebarger, | months. | was mailed in October, she said. Tax | discount. |
| ose on the tax rolls will be paying | After that time span and beginni | revenue taken in from the 1975 tax | * Whether or not that discount is |
| the face amount of their taxes or more | on July 1, unpaid taxe | rolls will supply the county with nore | allowed will be determined by the |
| should they tarry in paying up. | the delinquent tax rolls. By then, | than half of its 1976 operating budget |  |
| Most taxpayers, she said. | interest on the taxes will have amount | of slightly under $\$ 4$ million. Other | carrying the taxes due, she s |
|  | to $7 / 1 /$. per cent, Mrs. Shuffield said |  | will |
| 3 | However, she pointed out, ap- | al | nesday and until 8 a.m. Monday in |
| 03 per cent on the early payment |  |  |  |
| taxes - the county operating | of county taxes are unpaid long | \$1.94 million - $821 / 2$ per cent | holiday. |

moving firm


Odessans held in lieu of bond

|  | Threats slow air traffic |
| :---: | :---: |
|  |  |
|  | por |
| found to be in possession of 11 plastic bags of a substance believed to be |  |
| marijuna, |  |
|  |  |
| and said cecradia wasdrivinst the | tons reurred tonermal |

Midland shivers
in 24-degree cold

Brother of two

## Midlanders dies




Miss Barnett, 62,
dies: rites todáy

## BIG SPRELG-MIss Billie Irene Barnet. 6 . died early Monday in a

 hospitalServies were to be held this at-
ernoon in



## Bomb death

toll hits 11

| (Continued From Page 1A) |  |
| :--- | :--- |
| rushed to the disaster scene. called | Stereo reported |
| ruster |  |
| the bombing the work of "maniacs. |  |



DPS weighing evidence on motorists using CBs


Forbus-Peden married
DEAR ABBY in Methodist ceremony 'Mean' husband tries

| Timothy Layne Peden of Lousiana St., Midland, were Sunday afternoon in Phill Methodist Church, with the Ellzey officiating the do ceremony. <br> Parents of the couple, bot at Alamo Junior High Midland, are Mr . and Forbus of Borger and Mr . Roy L. Peden of Kermit. <br> The bride is a gradua Texas State University w degree and the bridegro graduate of The University EIP Paso with a B S degree. <br> Jenny Durham of Canyo aid of honor, and Mrs. Mik Phillips was the matron Bridesmatrons were Mrs. Harvey Rambo Jr. of Midla Best man was William |
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to deny wife her rights



 wagging his tail and happily rejoined
the family.

It doesn't seem possible for a man

## at Wit's End

Son's room becomes 'Temple



Properly cooked pork tasty, though expensive


Cookies were art, satire, education




 them with special meaning,", said Anneliese
Haraing of Boston's Geethe Institute, the show's
organizer .a may, man adds a spiritual ingredient
to the physsical charactero o his food." she said.





## CHAPARRAL SHOP

CHAPARRAL SHOP
 1015 N. Midikiff Montry Shomine Mor 10.6

|  | ed marital relationship is m portant than Julius' ego. You |
| :---: | :---: |
| tin | hes saie tosatedst ins melt ha |
| Ston the doorn x d was our son | Soum more esasitive |
|  | You an be effectir |
| 何 |  |
| Oid sata bed in the den and jaute |  |
| This morning, my husband said, "How long is your relative going to |  |
|  | 90069. Enclose stampe |
| HOROSCOPE | wer |
| molemamm | , |
|  |  |

DEAR VERA: Next time, explain
to your Enggish bulldog where you are to your English bulldog ghere you are
going and why, and ou wont get the
cold
DEAR ABB: $i$
active am a healthy
76 -.year-old
woman, and
 and have dated many interesting
aidibie men since inut I ineer cont
sidered
remarrying-until 1 met Sulius.
He is a handsome. 69.year-old
southern gentlemantype wo was sumet too proper to go beyond a kiss
mefore marriage.


 Perrap. the bedroom performanee
shouldn tbe so important to a woman

 DEAR FRUSTRATED A A improv-
ed marital relationship is more im portrant than Julius ebo. You do him
no tavorby bretending satisfaction. 1 i
 to saisfyy you. Some honest dialogu
can make him more sesnsitive to you being cruel. Start talking.

Everyone has a problem. What's
yours? For a personal reply, write to Oo69. Enclose sumed call

## honors <br> bride-elect


 The . Cohostesses were
Mrs. Larry Zinht.

 Mother visted Capt. Michael Proctor
spent
the christmas spent the Christmas
holidys sn Midand with
his mother. Mrs
his
Ir his mother, Mrs. 1 ra
Proctor, 1407 W . Ohio St
Captain Proctor is an army medical adviser for
the. U. S Amy Reserve
nits. in Kentucky the U.S. Army Reserve
units in Kentuck and
Onio and is stationed at

## END-OF-YEAR SALE <br> $1 / 3{ }_{n} 1 / 2$ wnmex

Maternity-Infant Toddler-Children Fall and Winter Fashions
Margaed's MATERNITY WFANTS \& CHHLDREN'S WEAR 3308
W. Illinois

FormerMidlander wed in Arlington church

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| HELOISE | Medical Bulletin |
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EDITORIAL

The Tlidland Reporter- Eelegram

Jobs are at stake!
$\qquad$ oil. That dependency, he notes,
has increased 30 per cent in the
last three years. The nationally-known and
highly respected professor

 develop domestic energy supplies
have been shutdown or threatened
by limitations on air and water pollution and nuclear power plant
construction.
"Up to now," The Dallas
Morning News says, "Congress
has been more concerned with
holding down the price of gasoline
and natural gas to consumers.
Sooner or later it, must face the
fact that jobs are at stake in the
energy problem."

Back in the news

| Madalyn Murray O'Hair, the <br>  this time attacking plans for Campus Crusade at Sam Houstor | serious breach of the principle of separation of state and church upon which our nation was predicated |
| :---: | :---: |
| She says the University Student Senate is violating the separation of church and state with "Campus Crusade for Christ" and either should revoke its sponsorship or giye her equal time to promote atheism. | persist in the exercise of missible involvement of church, I will have no paid appearance for arder todiscourse on the state-church marriage |
|  | appearance at her "standard of $\$ 2,000$. <br> is a shame that Christian dents on a college campus ay are faced with such a |

"al m munt mus imut men:"
WASHINGTON MERRY-GO-ROUND
Panel censors Soviet report


## 

By JACK ANDERSON with Les
Whitten
WASHINGTON - The Rission cen intended to pputhe KGB . had
the same spotlight with the CIA.
The com mission was given an
xhaustive
exhe commission was giveount of son an
espionage. activities in the United
Ste
espionage. activities in the United
States but boiled down the origina
detailed draft to three slim pages. dethu
point
result

NICK THIMMESCH
Pain of sure conversion as related by young doctor


by Brickman

the small society

## the bible

CAN YOU QUOTE IT?
$\qquad$



## 


D. C. DAYBOOK


ART BUCHWALD
Impressive list of
guilty ones of '75

 President Ford: "Congress is
responsibe tor overything that went
wrons in 1975. and 1 want all the

 Presidented vetoed it." "oth Ford and
Ronald Reana
Congress must take full blame fort he

 night televisison audience who don't
even know a good live show when they
 $\stackrel{s}{\text { s. }}$







st that we could search for oil and Sobres in sodesperately neds."
The bakery industry:
Earl

 New York city. Thave no one to blame but myself.
Patty Hearst: ol thame ihe $s$ Patty Hearsti: Ie blame the esan
Francisco Poice Deparment and the
 The Listerine Mouthwash Coj . "The catch colds ornoume: "The people
Sho areate tryng to kill all the redwoods
who and in California" "
Richard Nixon: "I don't blame Me from office have a right to their
opinion and I would be the est one to
say the lying media
and
 pened to me this year. 1 think history
hhould judge how shabbil everyone treated me in 1975 atiter I was driven
from office because I wanted to do
 Ulegal methods to protect everyone's Constu tuonal i. iwhever is responsible dead or retired. We are asking for
zuidelines so we wont' do the same
 ETC. ETC ETCEETCETC. am not
Hesprssinger
reponsibe tor anything that went

Give unto the Lord, o ye mighty ${ }_{-1}$ give unto the


## EVERTTHING THISYEAR WAS IVE NEVER




Hoosiers, Bruins cop basketball victories


## Terps blank Gators



Landry tells Vikings to study films and then give him a call



## SPORTS SCOREBOARD <br> Kuhn worried about Majors



## Proxmire: government high fliers nip taxpayers






Federal Reserve
officials defend policy




Republican asserts U.S
entrapping itself in Angola

| Washington Post |
| :---: |
| itself in "a nowwin situation" in |
| ior Repubbican said Monday as Ford Ad- |
| istration officials pinjed ( |
| deplomate solu |
| s. |
| (e) |
|  |
| Angola |
| Case." by leaving the Russians exposed high and |
|  |
| The United States is running the risk of "gel- |
| bogged down in a war ty proxies and cenaries. ${ }^{\text {ase }}$ ase said, by tryin to superim. |
| the 'big picture' of American-Russ |
| tions upon a fragmented tribal mosaic |
| policy refused to accept that portion of Case's |
| premise Monday, but they agreed with him that |
| the main thrust of American strategy right now |
| is $\begin{aligned} & \text { isdipomatic maneurer } \\ & \text { William } E \text {. Schaufele }\end{aligned}$ |
| tary of satat er Africican aftairs. |
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JUNIOR
DRESSES
DRESSES \&

## \& PA

Ladies'
ROBES
Special Large Group Regular $\$ 15$ to $\$ 95$ Sole Priced
$\$ 12 . \$ 76$
Special Group Your Favorite
SCUFFS $60^{\mathrm{c}}{ }_{10} 4^{60}$

DAYWEAR $95^{c}{ }^{\text {co }} 9^{80}$

Entire Stock of our
FAMOUS STERLING FLATWARE

## $40 \%$

 Graminalimel

Ladies
SIEEPWEAR

## $\$ 4$ to $^{5} 50^{40}$



## 

PANTSUITS
$1 / 2$ PRICE!
3
OFF!

- WOMEN'S LONG DRESSES - WOMEN'S PANT SUITS

Lingerie

 Woman fights for custody of child $\begin{array}{llll}\text { MIAMI (AP) - An ex-convict who } & \text { "Her mother introduced me to her } & \text { father also was in jail and who was } & \text { where she began to seek friends. But, } \\ \text { befriended a deformed bear. }\end{array}$ Students charged in murder of two men



|  |
| :---: |

[^0]

Hines-Wood Upholstery opens 1976 with free labor special


Guiana has wetback woes

## Course to detail tax law changes <br> BUSINESS NEWS



| Midland Kirby Co. |  |
| :---: | :---: |
| "Only Authorized |  |
| Kirby Sales \& Services" |  |
| C.C. SDES; OWNER |  |
| 3406 THOMASON |  |

## NICKEL LEASIIG, IICC.

> SANITARY
> 694-8871


Major Texas projects in appropriations bill

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to avoid bad fate

## BRIDGE

Control yourself

## Hypnosis helps

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 the visitor's pavilion north of nat
Indepengence Hall at midnight
Campaign against whites reportedly stepping up meportudy
 tepping up

## Prisoners pass

## time with yoga

 meditation, he has ilittle reason to to sew situations, where an expert is
worry that he will bedisturbed.
Bernard, 32 , is serving time at the $\begin{aligned} & \text { fincarcerated.". whe expert in Seagoville is Michael } \\ & \text { The }\end{aligned}$ worry that he will be disturbed.
Bernard, ,32, is serving time at the
Federal Correctional Institerated.
The eepert. in Seagoville is Michael
Clegg. 37 who said he had practiced where meditation has become so meditation for three years before
popular that 321 of the 450 inmates
entering prison. and the associate warden have taken
instruction in mantra meditation. instruction in mantra meditation.
"I have a deep inner peace now and a hense of peesponal etthics I Inever had
before," said Bernard, in prison on a before," said Bernard, in prison on a
narctics violation.
Brian Bunk. asy psyhologist at the
minimum security facility, said the
results of a recent survey of 100 in. minimum security facility, said the after "When 1 first began the program
results of a recent survey of 100 in. results of a recent survey of eurse in- psychologists, I was considered a
mates who tad taken the ceirdo, but not any more." Clegg
dicated they "became more able licated with themselves and the "Now almost everybody wants to be
liveliness of prison" because of a part." he said. "Even the associate
lonelinestion

 on deep. introspective thought.
But Bunk is quick to point out that
progran to to wabmit a full report on the the success of the program is that it is
taught by inmates, rather than staff
more statistical data, "I
" donkt ank said.
 personne or outsiders.
"The resident teachers are how the
program began in the first place."
would have be to institut most places program
through the staff and prisoners are Bus crash kills 43 AFTAH Printing 694-4373
 killed and another 39 Witnesses told police
injured instwo separate the bus burst into flames
buscrashes tunder


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depending ONL on


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## Some windows, doors differ



Ford urged to issue arms talks white paper
$\square$

Press Club dishes out both praise, criticism



Classified




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| NOW | SERVICE |

U.S. weapons facing pinch


FIREWORKS
WHOLESALE PRICES



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Mexican foreign minister resigns ymaxay $=2$ atasas. Garcla Robles has been Mexico's
mbasador to the United Nations since 1971.
nd his delegation cast the votes in the U.N.
neneral Assembly Ratroversy
Rabas old a news conference Monday he was esigning to enter active politics. Informed
sources said he would run for the senate in the
national elections next July. He ahs been foreign
Moxican foreign policy is set by Echeverria, nd his decisions are carried out to the letter by
ne foreign minister The president wants to
ucceed Kurl Waldheim as secretarygeneral of succeed Kurt Wataneind as secreariggenservers
he United Nations. and ome forign observers
nterpreted his support of the Arabs' anti-zionist resolutions
candidacy
Mexico's vote for the resolution declaring Monsm a form of racism drew criticism from
he U.S. and Israeli governments, and Jewish organizations in the United States launghed a
ourist boycott that is costing Mexico millions.
 molify the Issaeli government and had a party
of American jewish leaders flown to Mexico City of American Jewish leaders flown to Mexico City
oo meet with him. He said he assured them he did
not consider Zionism a racist movement and that not consider Zionism a racist movement and that
future Mexican votes in the United Nations future Mexican votes in the
would reflect his thinging.

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## This afternoon's market report

New York Exchange



BEN HARSH, 18 months old rides Pa., City Hall protesting the peacefully on his father's school board's request for a court
shoulder as striking teache-s
order to end a five-week walkout.

Employment statistics draw users' criticism

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| almost immeasurably vast, distorting conomic planning, governmen policy decisions, political strategy |  |
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| revenue sharing and prospects for the jobless themselves |  |
| The statistics have defenders ton ut the claims by some critics appear to be so telling that the generalcredibility of the monthly figures |  |
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| some economists for a high-level and it appears to be growing |  |
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| sound. Julius Shiskin. the commis sioner of the Bureau of LaborStatistics, is among those seeking a |  |
|  |  |
|  |  |
| review. He said the matter is now at the White House for consideration. |  |
| Also seeking a revieu is profRobert A. Gordon whe headed the most reeent study of the job figuresment and Unemployment Statistics |  |
|  |  |
|  |  |
|  | It was established by President John Kennedy in 1961. |  |
|  |  |  |
| Gordon, who completed Monday his erm as president of the thmer |  |
| Economic Association observes that hundreds of millions of dollars in basis of local job figures that cannot be fully trusted. |  |
|  |  |
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| Much of the general criticism is centered on interpretations used in |  |
| formulating the official jobless rate |  |
| figure, but it extends far beyond that include the techniques employe | Liberation Army member william |
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| The BLS itself notes that in most of 1975 more than 1.1 million jobless mericans were ex |  |
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| figures because they were discourag ed and not survey time | After ruilin that Harris could |
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| In addition, many hundreds of thousands of people in temporary |  |
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| government work projects, who |  |
| decade ago, were consideredemployed because of changes in stan dards. one of which - in $1965-$ ap. pears never to have been announced |  |
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| 9.2 per cent peak of unemploymen and November's 8.3 per cent rate |  |
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| and November's close to 10 per cent |  |
| Prof. Charles C. Killingsworth ofMichigan State University, an esteemed authority on labor, co |  |
|  |  |  |  |
| tends that even some so-called ex perts are unaware of statistical defi |  |
|  |  |
| is to attribute a declining jobless rate during the late 1960s to the effect of |  |
|  |  |  |  |
| fiscal and monetary policy, when in |  |
| fact muct ot te decectine resured rommdefminitioal changes and other fac-tors |  |
| tors. One of these factors was a military |  |
| draft that took 900,000 young men out of the labor force directly, and, sa |  |
|  |  |  |  |
| Kilininsworth "drove thousands)-between 100,000 and 200.000 at one |  |
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| Econometric model makers, who |  |
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| erroneously assumed the changes were falded soiely by fisca-mnetary policy, and thus reached misleadingconclusions. Similar ertors are being made |  |
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## Four Basin regions gain wildcat projects



Thieves along Alaska pipeline hit compaines with staggering losses
 pipelien project "staggers the
imagination," with one oil company auditor reportedy estimating losses
up to $\$ 1$ billion. according to an in-
ternal U.S. Justice Department memorandum.
The memorandum, a copy of which
Was obtained by The Los Angeles was obtained by The Los Angeles
Times, also deciares that Alaska is
suffering from "iust about eyery organized crime and-or organized Explorations
set in Basin Hockley, Kent. Dickens and
Cochran county wildcat sites have been staked ${ }^{\text {NRM Petroleum Corp. of Midland }}$, prospector in Hockley one mile south
of levelland. Location is 467 feet from north and
1,000 feet from east lines of labor 2, league 29 , Hood CSL survey ss, mile
south of Wichita-Albany production in KENT TEST
J. D. Sandefer III of Abilene staked
 east lines of section 37 , block $7, \mathrm{H} \& \mathrm{GN}$ survey, 12 miles west of clairemont
and $1 / 4$ mile northeast of the Beggs
(Ellenburger) field. COCHRANTR
Clayton W. Williams. Jr. of Midland
accounted for No. 1 Masten, a 7,500 foot Cochran County project, 19 miles It spots 660 feet from north and west
lines of labor 13 , league 145 , Stonewall lines of labor 13 , league 145 , Stonewall
CSL survey. There is no nearby DICKENS VENTURE LeClarr Operating. Co. Inc. of
Abilene will drill a 4,800-foot wildcat in South Dickens. 11 is No. 1 Edwards
Ranch. 4 Location is 760 feet from north and block 1 , H\&GN survey, seven miles
northeast of Spur and s. mile south
west of a 6.650 -foot failure.


Success
no problem
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Eisenhowers visiting Peking

Amarillo company to refund fees


# THE EINERY BILI 

## A LOOK AT THE ENERGY POLICY AND CONSERVATION ACT OF 1975 BY THE FIRST NATIONAL BANK OF MIDLANDLARGEST BANK IN THE PERMIAN BASIN AND LEADER IN FINANCING FOR THE OIL \& GAS INDUSTRY.

The energy policy act, recently signed into law by President Ford, will undoubtedly have an adverse effect on the Permian Basin; an area which produces one-fourth of all domestic crude oil. Although this act is deplorable, we feel that our local economy will remain strong.

There have arisen, since the signing of this "Energy Bill", many mistaken and overly pessimistic opinions regarding the impact of the bill on the oil business. We were deeply involved in the fight to defeat this legislation and would like to share the knowledge gained as a result of our efforts.
The crude oil pricing section of the act impacts on us more than other sections. What will happen to crude oil prices? The following comments reflect our interpretation of the pricing section and are guided by discussions with key officials of the Federal Energy Administration (FEA)

1. Initially, the actual weighted average price for all crude oil produced in the United States shall not exceed ${ }^{5} 7.66$ per barrel
2. The price for "old crude oil production", initially, shail not be permitted to increase, and eventually, can only increase if certain findings are made by the President and approved by Congress.
3. "Old crude oil production" from a property is redefined as the lesser of actual production in the same month during, 1972, or actual production in September, October, and November, 1975, divided by three (3). This feature provides an INCENTIVE to increase production from old leases which have declined in capacity since 1972, but it does not reclassify "new oil", as previously defined, to "old oil"
4. the actual weighted average price for all crude oil, 87.66 per barrel initially, may be increased beginning in March, 1976, by:
a. an amount equal to inflation as measured by the "adjusted GNP deflator; and
b. a production incentive of not more than 3 per centum per anum; but the combined increase shall not exceed 10 per centum per anum (compounded annually) unless subsequently modified.
5. Crude oil production currently realizing "released status" will continue to receive the "new oil" price' however, there will not be any "new released oil" after February 1, 1976.
6. New FEA regulations defining "the rules" for pricing should be available within about two weeks.
7. Based upon conversations with FEA
officials, it appears that, initially a. "new crude oil production" will realize approximately ${ }^{\$} 11.28$ per barrel.
b. "stripper oil production" will realize approximately ${ }^{5} 11.28$ per barrel.
c. "old crude oil production" will realize approximately $\$ 5.25$ per barrel adjusted for gravity.
8. Price controls are positively imposed until June 1, 1979, ( 40 months from February 1, 1976), become discretionary at that time, and expire at midnight on September 30, 1981.
THE ABOVE COMMENTS RELATE TO KEY CRUDE OIL PRICING PROVISIONS OF "THE ENERGY BILL" AS WE UNDERSTAND THEM. THERE ARE UNCERTAINTIES INVOLVED IN FORECASTING HOW THE FEA WILL ADMINISTER THIS ACT COMPARED TO ITS SPECIFIC LANGUAGE; THEREFORE, OUR CONCLUSIONS, ALTHOUGH BELIEVED TO BE GENERALLY ACCURATE, MUST BE TREATED AS TENTATIVE. PLANS ARE PROGRESSING TOWARD A FORUM FOR DISCUSSION OF "THE NEW RULES OF THE GAME" TO BE HELD IN MIDLAND AS SOON AS POSSIBLE. IN THE INTERIM, WE HOPE OUR COMMENTS HAVE ALLEVIATED MISCONCEPTIONS AND PROVIDED YOU WITH EARLY INSIGHT AS THE 1976 "SEASON" BEGINS.

THE FIRST NATIONAL BANK OF MIDLAND


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