# STAR <br> The FRIONA * STAR 

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To Visit Fricionals


ADDS AGENCY

# Reeve Is Friona <br> Dlismobile Dealer 

## tax Rate set

Board Approves Hike For Teachers' Pay
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Phillips
Attends
V-I Course

## STAR GAMES SET <br> Champions Crowned In Summer Baseball Play



an EDITORIAL
Future of Texas Should Have Our Full Attention Three former governors - Allan Shivers, Price Daniel and John Connally - are joining Gov. Preston
Smith in forming the Governor's Committee of 500 to urge approval Aug. 5 of the revolving fund bond Plan.
Institutionount of bonding authority asked in the $\mathbf{5}$ is $\$ 3.5$ billion. This is the estimated state share in the future cost of developing reservoirs, canals of the Texas Water Plan Adoption of the water bond amendment will put as required in the future as the massive plan's details materialize.
IT IS IMPORTANT to remember that the bonds water ussers. As they repay loans, the funds will be available for new issues. The revolving fund concept
for water projects began in 1957 when the first such constytutiona amendment was adopted overwhelm-
ingly. By 1962 it was apparent that the maximum mit fixed in that amendment was too low, so a authorize up to $\$ 200$ million in water development As the Texas Water Plan took shape, was amended,
and revised and expanded in order to meet Texas' water Supply needs for the next 50 years, it raised the
Question of how the state should finance its part of this plan
The experience of the existing water development
The hond program dating back to 1957 showed the soundness
of this approach. The main need was to increase of this approach. The main need was to increase
the top limit of bonding authority to cover the half-century ahead, hence the $\$ 3.5$ billion amendment. This has received near-unanimous approval from the 61st
legislature. The people will decide the matter Aug 5 . A complicating factor is that the Aug. 5 con
stitutional amendment balloting includes a dozen diflerent proposals on as many subjects. Gov. Smith and his predecessors know from their long experience
in state affairs that when the legislature loads a in state affairs that when the egislature lamber a controversial subjects the tendency of many voters
ls to register a negative answer on all of them.
Thus the Governor's Commitee of 500 is heing Thus the Governor's committee of 500 is being organiz
ed to carry into all 254 counties of Texas the urgency of saying "yes" to the water development bond amendIF THE STATE'S BEST interests are to be served,
similar efforts must be made on behalf of the college loan fund amendment made another revolving fund , to obtain further education and training; on behalf of the amendment expanding the ability of Texas children; on behalf of turning interest rate limits over to the legislature so that state bonds can be Unless all signs fail, the Aug. 5 election will
marketed
ttract a minority of the state's voters. There are attract a minority of the state's voters. There are
major issues vital to all Texans at stake. Anything that can be done to arouse the citizens to pay attention to their own futures is worth doing, even worth over doing, and the Governor's Committee of 500 is


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4 $\$ 1$ E ICE CREAM $=596$
3 Oz . Box

(1) Kraft's Margarine Morton's (H1) 5



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