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FFA Awards Banquet Was Held May 9th




Jerry Felder, former Ag Instructor, was named Honorary
Chap ter Member by Apearman tuture Farmers of America.

Jaycees Prepare for Celebration
Lights Go Up At Rodeo A rena



13 CARS ENTER SAFE-DRIVING ROAD RALLY

##  charnon aturd ay. navigating.

 es



 Gary Evans, pat sloan, James
Kunselman and Joe Vander-

 Mive cuidd, Petryton, from spearman citizens who
Hive

 Following the events.
Wuym
went














46-YEAR OLD BULLDING RAZED--An old dime land mark is be ing torn down at the
corner of Kenneth \& Barkley Arree ts. Built in 1923 , the $90 \times 165 \mathrm{f}$. build ding in years
 Chamberlain and brother owned the station and maintained the Alice chalmers Im-
plement co dhe rosent owner, Miltred Chambertain, is having the building toon
down to cleas the lots.







# EQUITE 

EQUITY 50

President's Report to the Membership
















History of Equity











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Enowtes

pearytom

bayans conmer
 Okiahoma to Pringle. Texas and from Hardesty, Okiahoma to Sam's Comer, Texai:
the first in this area to build inland elevators. Since then, several have been buill.


Sales.
Cost of Sales
Gross Earnings on Commodities
Stora Operaing Eamings

Expenses
Salaries
Overhea
Taxes and Licenses
Depreciation
Operating Earning
Other Deduettions

Patronage Retunds Received
Patronage Refunds and Dividends Rer

Cash on Hand and in Banks. Accounts, Notes and Interesi nventories . Other Assets and Investments investments and Prepaid Ite Permanent Assets
Real Estate
Bullings and Equipment.
Less: Accumulated Deprec

Current Llabilities
Accounts Payable Grain Dratts Payabie
Grain Contracts Payabie
Acerruals and Reserves Accrued Taxes and Interes
Reserve for Income Tax. Loans and Notes Payable Loans and Notes Payable Member Equities Patronage Refunds Payable Capital Capital Stock Outstanding Surplus Reserve Fund


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SPEARMAN IS SWEEPSTAKES WINNER...
THE FINAL TABULATION OF THE SPRING MEET CONTESTS BY PARTICIPATING DISTRICT I-AA SCHOOLS, NAMED SPEARMAN AS IST PLACE CHAMPIONS OVER ALL OTHER DISTRICT 1-AA SCHOOLS.

SPEARMAN SCORED A TOTAL OF 210 POINTS, PHILLIPS 167
DALHART 109, STINNETT 62, AND BOYS RANCH 52.
CONGRATULATIONS ARE IN ORDER FOR THE OVERALL CHAMPIONS,
SPEARMAN.

## Bist GENERAL ASSEMBLY OF UNITED PRESBITERIAN CHURC-



