| The Gay |
| :---: |
| Philosopher |
| By.w.s. |



Over 24,000 Leiters Are Mailed At
Post Office To Set New Day Record

Vets To Receive Cigarets From State VFW Units

Support Is Asked In Seal Campaign

| Loans Available |
| :--- |
| To Expand Plants | To Expand Plants

For Defense Work


New Wildcat Seeks Oil In Test Two Miles East Cisco

## farmer of the week

E. C. DUNCAN COMBINES FARMING Vets Reminded Of AND JEWELRY REPAIR BUSINESS School Deadline



Oil Shows Reported
In Nimrod Area Test

A-G Motor Holds
Up New Car Sales


THE CISCO DAILY PRESS


## 

## day Club Has

 minas Party AtOn Dec． 12

Typewriters Adding Machines

STEPHENS Typewriter Co．


Give Living Gifts
This Christmas Now is the time to put out Shrubbery and Fruit and Pe－
can Trees．see me before you
buy 1 will buy．I will save you money．
Shrubs and Tress Available Buddy Dolgener
Cisco＇s Ideal Nursery
1605 Ave．N－Phone 1053J Platerchater

Lutheran Ladies Aid Has Meeting Sunday


Presbyterian Group
Meets On Tuesday


HIGGINBOTHAM

MR．RANCHER

41 Cotton Seed Meal or Pellets ONE TON to 100 TONS
have a real price on $20 \%$ Paymaster or Western
Range eellets．One to to 100 tons．
W．M．FREEMAN
ingurance agency
Phone 198

Back in Genesis，the 23rd Chapter－
700 $1 / 2$ Ave．D

## there is recorded one of the early－day real est transactions．Sarah had died at the age of 127，and Abrah bargained for and finally bought a field containing a cave for her last resting place．While there is no direct ment

or an abstract，the place．Whilence is chere is no direct that Abramam got
of at
good titte in the purchase．Time changes many things，for
the better or worse，but the caution used by Abraham still

Earl Bender \＆Company
Eastland，（Abstracting since 1923）

## CAPITALISM

## Nothing is superior except by comparison

WHEN we compare the conditions of nations and people in anti－capitalistic countries with the security，prosperity，happiness and well－being of our people under United States capitalism，we appreciate our privilege of living in a capitalistic，democratic country

The basic principle of the free，capitalistic system which we have developed in our country affords opportunity to the individual who is willing to use his talents to the extent of his ability and desire to produce－to accumulate some－ thing for investment in a home，a farm，in savings accounts，bonds and other securities，life insurance，the education of his children，and comforts of life－ and become a capitalist．

The following facts give us a deep appreciation of what capitalism has done and is doing for our country and its people．

Private capital in the form of taxes and purchases of United States Govern－ ment Bonds made it possible for us to spend three hundred thirty billion dollars in carrying out our part of the program in winning World War II．This，of course，is unimportant when we consider the loss of life and permanent and partial disability which our youth sustained and which cannot be measured in dollars．

Our participation in World War II has left us today with a national deb of two hundred fifty－seven billion dollars，but on the credit side we find that our annual national income，at the current rate，is equal to $90 \%$ of our total national debt．Of this total national debt，thirty－nine billion dollars are in treasury obligations owned by Government agencies，so our net debt is slightly over two hundred eighteen billion dollars．

The United States free enterprise business system is operating at its highest level，furnishing employment to sixty－two million people at the highest hourly and weekly earnings ever recorded．Stockholders and corporations，after paying the highest peacetime taxes in the post－war years，have had the highest net aver－ age earnings in history from their investment．

Our farmers had cash income from marketing last year amounting to twenty－seven billion five hundred million dollars，the highest on record．

Total farm assets of our country amount to slightly more than one hundred twenty－seven billion dollars，against which there is an indebtedness of only twelve billion four hundred million dollars．Thus our farmers have owr ership equity of over 90 per cent in their farms．

In non－farm homes，counting apartment buildings with four or less fami－ lies，and all valued at a total of two hundred billion dollars，our home owners have an equity of one hundred fifty－eight billion dollars－a substantial owner－ ship of 79 per cent．

Therefore，as a result of the opportunity provided by our free－enterprise capitalistic system，the people of our nation have a free and clear ownership in their homes and farms of 83.4 per cent．

Our people have savings of more than one hundred thirty－six billion dol－ lars in government bonds and savings accounts．

An additional ninety－seven billion dollars are on deposit in commercial bank accounts．

Our men and women have a cash investment of sixty billion dollars in life insurance policies．

Burton－Lingo Company


For Limited Time Only

A high percentage of our working people are provided with unemploy－ ment insurance，sickness，accident and retirement benefits，financed by employ－ ers，employees and government．Others who are not covered by these plans and who find themselves in need are provided for by governmental and social insti－ tutions．

We are increasing our efforts to improve the standard of living of the people in the lower income brackets．

The United States，with only six per cent of the world population and seven per cent of its land area，under its democratic，capitalistic system，before World War II，produced forty－seven per cent of the world＇s manufactured goods，but what is more important，ninety per cent of that production was consumed within our own borders．Today we are producing over fifty per cent of the world＇s manufactured goods，of which a substantial percentage is for other countries．

Capitalism is backing freedom of worship and providing increasing educa： tional opportunities by constantly giving more and more support to the two things upon which our democratic，cultural civilization depends－spiritual and educational values．

We have a permanent investment in churches and schools of eighteen bil－ lion five hundred million dollars and are spending annually eight billion dollars for religious and educational purposes．

Membership in the churches is increasing at a much faster rate than the increase in the population，and in our Sunday Schools at an even greater rate．

In the past thirty years，elementary school enrollment has increased 13.5 per cent，high school enrollment 146.1 per cent and college and university en－ rollment 351.6 per cent．

Our public school expenditures per pupil enrolled have gone up from $\$ 48.02$ in 1920 to $\$ 132.06$ in 1947 ，or 175.0 per cent．

Since 1920 the population of our country has increased 43 per cent and the investment in school and college equipment has increased 571 per cent．

Since the beginning of our industrial and scientific development in the early 1800 ＇s，the capitalistic system，due to individual freedom，initiative and ingenuity，has given the world more of the comforts and conveniences of life than mankind had received in the previous 5000 years of civilization．

Under this system our people as a whole are happy and united，are increas－ ing their capital and enjoying a fuller spiritual，cultural and material life．

Today our scientific and industrial knowledge and experience in the vari－ ous fields of peaceful activity are open to the rest of the world，and in this respect we have joined with other like－minded nations in contributing to the technical assistance program of the United Nations．

No nation，no individual，no venture，no private or public institution，no program for the welfare of people can progress without capital．

It is each individual＇s duty to contribute to the preservation，protection and improvement of our democratic civilization on a basis which is sound and fair to all our people．



