most $\$ 9000,000,000$ annual
measures make the Presid
manager of the country with the
broadest powers ever conferred on
any president of the United States.
Then in the order of their impor-


As Predicted, a Good
Crowd Was in Monday

## The Old Town Was <br> Deserted on Fourth

Law Brings Results
Nis.

## "Wets Have Won Only Wet States"-Wilson

Santa Fe Ry Report on


| $\qquad$ $\qquad$ Red Cross Swimming <br> Chsses Complet Wor |  |
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| Tribute to Arbuckle | dicts Prohi Caus To Go Right Onv | Liquion |

City Not in Position
To Put in New Mains



## Federal Farm Loans

Explained by Rogers


Gay Paree Adds Life to the World's Fair


Here is a section of the Montmartre of Paris, reconstructe
way of A Century of Progress at the World's Rair, Chicago.
Happy Happenings Mr. J. L. Simmons got quite a sur- ${ }^{\text {noon. }}$ It is said that he did the big prise last Thursday evening, when
his brother, Holt Simmons,
from Arizona came in just ahead of the sandstorm. It had been 13 years $\begin{gathered}\text { Vernon Bell and Otis Moore hav }\end{gathered}$ Mr. J. L. Simmons, who has been tury of Progress. We understan to the past three weeks is able Read the Ads in the Herald Texas,

## Firestone PIBST CHOICE FOR SAFETY and BLOWOUT PROTECTION

A BAKK REFLECTS THE LIFE ABOUT IT
Which Condition of a Bank
Which Condition of a Bank
Depends Determined by
Depends Determined by
the Kind of Business
he Kind of Busine
Surrounding It
Political and popular misappre
Phensions toward bapkining aree due to to
little else than failure to realize that
little eise than failure to realize that
it ts what the people themselves do that
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it is what the people themselves do that
the condition of banking refecta, and
that banking cannot of itself refeet
that banking cannot of itself refect
erents and conditions other than those
that actually originate from surround
erents and conditions other than those
that actually originate from surround
ing eireumstances. Francis H. Sisson,
President of the American Bankers As
sociation, says in an article in Forum
Magazine.
To tes and ander of an institution
investments indicates
whether it is in the form

manutacturing center, a mercantile
neighborhood or a great financial dis
trict
trict, he says, and farthermore, besides
Identifying the intitution as
locality, a tudy
lof its notes
Is lieary indicate the economic condr-
tions surrounding it
"I a tarm district bank's note his-
tory shows that its loans rise and tall
tory shows that its loans rise and tall
ォith the normal ycele of production
and marketing of the products of the
region, it may be the products of the
economic gon index of health tor the locality."
he says. "But itealter tor the locality.
rolume shows a d d indling trend the it ona
ray
mean a region thatis tilling tring gro it mand
becoming exhausted or being robbed of
business by another communits. or it
a large proportion oi the loans are not
paid at maturity but are chronically ree
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newed, or it stocks or bonds or real
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security, these too have economic sig-
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high cost tarming methods in a highty
competitive netional
such as wheat. Ineritably all these
facts are refected in the condition of
- loar banks.
If the loans of a bank in a manutac
turing or merchandising feld
turing or merchandising field show
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production and distribution they, too,
mirror a healthy economic situation.
or there may be here also signs that
or
Or there may be here also signs that
refect growing unfarorabee conditions,
such as excessive lcan rene aals, over.
enthusiasm and therefore overexpan.
sion of credit extended to makers
sion of creant extended to makers or
dealers in particular procucts, and sim.
ilar circumstances. Similar conditions
apply to banks sengazed in in flandititions the
activities of the securities market
"The toregoing is merely suzgestive
of the innanite aspects of the life out.
wardly surrounding the her
wardly surrounding the thanks which
form and control their internal
form and control their internal condi
tions. Although these tacts seem obvi
tons. Although these facts seem obvi.
ous enough. the discussions and criti
cisms that have razed about
cisms that have ragect about the banki
often appear to set them



"The truth of the matter is that the
tate of the banks io inseparably fater
Woven with the fate of the rest of the
people and of the ration. What
people and of the ration. What hap
pened to the country happened to
pened to and what tappened to the bank
banks and
to
is in no way different or detached from
What arppened to the people. They are
all part of the same pattern, of the same
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element in that atream can be calle
element in that stream can be callied
the canse of business depresslon.
"If the banks caused troubile to some
of our peoplo oft was because they were
of our people it was because they were
Irresistibly forced to pass on trubles
that came to them from other people.
Theee troublesem imparim other people. the raluee of
their securities and customera' notes-
their securitees and customera notes-
and rendered some unable, In turr, to
pas back to other cuatomers their do
approaching an understanding of the
banking probem or or properly safe
guarding the reery heany stake of the
guarding the rery heary
public in that problem."
Miss Bettie Shelton, daughter of
Mr. and Mrs. J. E. Shelton, has re-
turned from Roswell, where she has
spent the time
with her sisters.


CHISHOLM SERVICE STATION
BROWNFIELD
TEXAS


Professor Piccard Plans New Fiight Into Stratosphere From Soldier Field at A Century of Progress Exposition


Uniess these truths are kept continual.
is in mind there is no such thing an
in


## Willow Wells Worries

PLows welded
Mr. Farmer, we are now ready to weld and repair your farm
FLEM McSPADDEN

## OL IU RI TLAD TIRES

difference. This tire is insured for 12 months a bis ALL injuries. Sells for less than any standard make of tire.
GRACEY \& MULLINS

| PLOWS WELDED |
| :--- |
| Mr. Farmer, we are now ready to weld and repair your farm <br> implements. Bring them in. <br> FLEM McSPADDEN |

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FREE!-One bottle of Baby Face Lotion with each 1.50 Facial.

One Oil of Crystaline Permanent Wave ......... \$2.00 Two for
Finger Waves 15c and 25c LaVogue Beauty Shoppe


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TERRY COUNTY HERALD

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