## he Floyd County Hesperian



EMPLOYE OF THE MONTH - Mrs. Dewane (Pat) Franklin, secretary for Goen \& Goen. Mrs. Franklin has been employed by the firm for four years. She and her husband have two children, Karrie Lynn, who is sever and Teresa Ann, age six. Mrs. Franklin's husband is the art teacher at Duncan Elementary School.
Making the Employe of the Month Award to Mrs. Franklin is Margie Fowler, member of the Women's Making the Employe of the Month Award to Mrs. Franklin is Margie Fowler, member of the Women's
Division of the Floydada Chamber of Commerce, who sponsor the event. Employer Dale Goen congratulates Mrs. Franklin.
congratulates
(Staff Photo)

## ock Auction ale of stocker a, September <br> 

ack Chat
by wendell tooley

## ..my annual week. I know il say..."uh


ONE OF MY NEIGHBORS has a
TRAILING THE BUFFALO pioneers made an unwritten covenant
with posterity. TTe mute debenture
contained a ratification of with posterity. The mute debenture
contained a ratification of opportunity,
witnessed by courage and the will to witnessed by courage and the will to
carry forward. They have fulfilled the
obligation and released the trusteeship orligation and released the trusteesship
of the future without overture. Their of the future without overture. Their
strong and willing hands have cut a
deep hic jacet on the boundary markers strong and willing hands have cut
deep hic jaceet on the boundary markers
markers of the last frontier
$\qquad$ PLENTY OF WHOLESOME WORK is about the best known protection
from the outrages of our own thoughs.
Trail Dust by Douglas Meador IN THE NEWS - the other da Congress was (and may still be) considering a 10 Federal Tax on
gasoline to help fight inflation. If such a
tax tax would help inflation, then I would
be perfectly willing to go up $25^{\%}$ on subscription rates and advertising
rates to do my part. Since inflation is rates the No. 1 topic, anything short of
now the
ail out war would seem inadequate. ail out war would seem inadequate.
arantee Emergency Livestock Loan


Hesperian Football
Contest Begins Today


## Floyd County Accident

Bill, \$1,260,000

| does |  |
| :---: | :---: |
| yd County's safety record compare |  |
| that of | The latest National Safety Council |
| What are a local resident's chances of | report shows a total of 116,000 |
| ing involved in an accident of some | accidental deaths in the United States |
| on the highway, at ho | in the past year, as compared with |
| during | 113.000 five years previously. In |
| s | addition, the |
| here? | persons who suffered disabling |
| The local accident record is r |  |
| ong with those of other lo | The total wou |
| ta assembled by the U.S. P | rger, it states, had it not been for the |
| alth Service. | energy crisis, which reduced |
| finds that in Floyd Count | and cut down on road |
| las | Some idea of the |
|  | m is brought out in its figures, |
| er year. Automobiles | ich show that for every person who |
| 2 of them. | lost his life in an aceident last year |
| Included in the figures were | there were over 98 othe |
|  | the |
| re involved, wherever they | places the economic loss at an |
| e taken place.. However, area |  |
| accidents affecting non-residents were | , |
|  | cal costs, lost wages, propert |
| In terms of population, the accident | nage and loss in production. |
| toll locally was at the rate of 52 fatal- | Floyd County's share of this, |
| ities per 100,000 people |  |
| was a lower rate |  |
|  |  |

Tractor Pull Monday.....If It Doesn't Rain
The last tractor pull was rained out, $\$ 25.00$ and the following classes are
so if it doesn't rain anymore, there will
 There is no limit to entries and should call Steve Trowbridge $983-2656$, should call Steve Trowbridge $983-2856$,
James Hale
g83


 SUPER STOCK NOVIS $-12,000$
STM, 1st- $875.00 ;$ 2nd $550.00 ; 3$ rd $\$ 25.000$
SUPR S
STOCK \& OPN SUPER STOCK \& OPEN - 9,000
$1 \mathrm{st}-\$ 125.00 ; 2 \mathrm{nd}$ - $100.00 ; 3 \mathrm{rd}$ 15.00; 4th- $850.00 ;$ 2nth- $\$ 25.00$.


CAL FARLEY'S BOYS RANCH young men were in Floydada Wednesday to promote their rodeo which comes up September 1 and 2. Pictured in front of The Hesperian office, left to right, Ricky Thempson 10,
Kyle Nogle 18, Shawn Bannister 8, Paul Black 17 and Charles Crim 16 . Kyle Nogle 18, Shawn Bannister 8, Paul Black 17 and Charles Crim 16.
 MINUTE MA ORANGE JUICE

 AJAX ALL PURPOSE
LIQUID CLEANER ${ }_{8 \mathrm{BL} .}^{28.02} \mathrm{C}^{\circ} \mathrm{C}$ CLEANSER

## WE GIVE

S AND H
GREEN
STAMPS
double - ON WEDNESDAYS

## 

 PRICES EFFECTIVE SEPTEMBER 2 THRU SEPTEMBER 7. 1974. WE RESERVE THE RIGHT TO LMIT quaNTITIES.
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 WAY TO SAVE


| cloverlake |
| :---: |
| ICE CREAM |
| $1 / 2$ Gal. |
| $89^{c}$ |


| CLoverLake |
| :---: |
| Buttermilk |
| $1 / 2$ GAL. |
| $69^{\circ}$ |


| SHURFRESH |
| :---: |
| Potato Chips |
| PKG. |
| $59^{〔}$ |




## $=$

 Bion| 32 OZ. |
| :---: |
| 6BLT. CTN. |
| COCA COLA |
| S1 69 |
| PLUS DEP. |




for your shopping convenience we will'be open labor day Farm Fresh Produce Specials from Thriftway! tokay APPLES
 Lever


## MEAT COUNTER SPECIALS...









Federal Estate Tax Is An Unreasonable Burden

Here is a story which could have been witten by many
a young man or woman on an American tarm. to tells a young man or woman on an anemiracan farmm IIt tells many
about death and taxes-two things which all of us must face sooner or later.
"When great grandfather died back in 1942 he left a
sizeable estate. His 360 -acre farm with its substantial sizeable estate. His 360 -acre farm with its substantial
buildings, his livestock and machinery, and his bank buildings, his livestock and machinery, and his bank
account were valued at about $\$ 57$ thousand after his outstanding debts were paid.
"Grandfather and grandmother inherited the farm. And
they didn't have to they didn't have to pay any federal estate tax, because
Congress had exempted estates worth Congress h
thousand.
"When grandfather passed away last winter he left the family farm to Dad and his two sisters. The original
360 -acre farm with the farm 360 -acre farm with the farm buildings was appraised at
over $\$ 150$ thousand. The 80 acres that grandfather had
bought bought in 1948 -plus all the big machinery that's on the
place now-brought estate to over $\$ 200$ the total value of great-grandfather federal estate tax to pay.
"Dad had to take out a federal land bank mortgage on the place because of the tax and because his sisters
wanted some of their inheritance right away and he had to buy them out. It will take him a long time to pay off the mortgage, and he isn't very happy about it. "Dad says that since grandfather's death he's learned
about a lot of things the old gentleman could have done to about a lot of things the old gentleman could have dod
prepare for passing the family farm on to another prepare for passing the family farm on to another
generation. He could have carried more insurance. could even have formed a family corporation. But he
didnt, and a lot of other farmers are in the same
position."
The point of this young farmer's story is that for many
farm families -even for those whose plans for passing farm fomilies - even for those whose plans for passing on the farm to future generations are carefully made-
the federal estate tax is an unreasonable burden The present estate tax exemption of $\$ 60$ thousand was written into law 32 years ago. Because of the decline in the purchasing power of the dollar in the intervening years, a comparable exemption would now be $\$ 175,000$. Voting delegates to the 1974 annual meeting of the
American Farm Bureau Federation expressed their belief that "exemptions from the iederal estate and gift taxes should be increased substantially in recognition of the economic changes which have occurred since the present
exemptions were provided."
12 The AMERICAN FARMER
The voting delegates also said that: "When estates are appraissed for federal estate tax purposes, their value should be based on the use of
the property at the time of the appraisal." A bill to carry out these policy recommen A biefore congress. It has been introduced by Representative Omar Burleson ( $D$. .) of Texas, a member of the House ways and Means Committee. Here is what the Burleson bill (H.R. 15435) would do: (1) Raise the exemption from the federal
estate tax to $\$ 200,000$. xto $\$ 200,000$.
(2) Increase the maximum marital deduction available sunv a married person dies and leaves property to a surviving spouse. Current law provides that the marita the adjusted gross estate. The bill raises the maximum narital deduction to $\$ 100,000$ plus 50 percent of the value of the estate.
3) Provides a method for valuing farms and woodland
or estate tax purposes on the basis of their current use or estate tax purvoses on the basis of their current use
ather than potential higher value uses. To qualify for his treatment the property must have been used for arming, woodland, or scenic open space, for the five
years previous to the death of the decedent and must remain in that use for five years after the heir has lected to use this metho of estate valuation. In the event the land is sold, transferred, or substantially
converted to a higher use during that five-year period, additional estate taxes on a higher value would be
collected. collected.
The Burleson bill deserves careful study. While its farm and woilland provisions would be of primary in the preservation of open space and scenic values. In addition, the exemption and marital deductions provisions
would be beneficial to all taxpayers with modest to would be beneficial to all taxpayers with modest to
substantial estates The farm, woodil
Burleson bill are incorporated in bills introduced by Senator Charles MCC. Mathias (R.) and Representative
Goodloe Byron (D.) of Maryland with nume Goodloe Byron (D.) of Maryland with numerous co-
sponsors.
Legislation of this type will be enacted only if farm and ranch families demonstrate strong support for
it. Now is the time to write to your Representative and it. Now is the time to write to your Representative and
Senators if you want Congress to act.

SEPTEMBER 1974 last 1974 was $14,802,000$ bales,
to 13.9 million. Industry people were not happy with this procedure last 1974 was $14,802,000$ bales, compared to production of
year, and, with the current market istuation, are not likely to 13.9 million.
be pleased if it it followed again this year. 1973 specifies that the national base acreage
Rough calculations indicate that the three-year average allotment shall be the number of arces which will give produc-
market price for American cotton in world markets is about tion equal to estimated domestic consumption, plus not to Rough calculations indicate that the three-year average allotment shall be the number of acres which will give produc-
market price for American cotton in world markets is about tion equal to estimated domestic consumption, plus not to
43 cents per pound, 90 percent of which would give a loan exceed 25 percent under some circumstances-except that it 43 cents per pound, 90 percent of which would give a loan
rate of almost 39 cents per pound for 1975 -crop U.S. cotton. However, with the drastic decline in world market prices over The national allotment for 1974 was 11 million acres, so
the past several months, there is a good possibility that the individual farm allotments in 1975 should not show any great the past several months, there is a good possibility that the individual arm all
current year's price will be well below 43 cents. If so the change from 1974 .
Secretary could set a preliminary loan rate before November
1 and then set a considerably lower loan rate prior to the end
of the 1974.75 marketing year-something which has not been of the 1974 -7 marketing year-something which has not been COTTON HARVEST in the Valley is reported past its
done during the past 40 vears of government peak. Through The national production goal under the openend planting been classed in the Harlingen office of USDA, compared to

|  |  | $\begin{gathered} \text { ptist } \\ 1974 \end{gathered}$ |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Art 333 | Elementary Art Education | 6:00. 9:00 pm M | AB 23 | Nobles |
| Biol 114 D | General Biology | 6:30-9:30 pm TT | MSB 205 | Thompson |
| Biol 414 | Mierobiology | 6:30-9:30 pm TT | MSB 209 | Reese |
| Educ 303 | Educational Psychology | 7:00 - 10:00 pm Th | HLB 201 | Jones |
| Educ 383 | Teaching Reading | 7:00 - 10:00 pm M | HLB 201 | Draper |
| Eng 2238 | American Literature | 6:30-9:30 pm Tu | GH 205 | Mayfield |
| Geog 113 | Principles of Geography | 6:30. 9:30 pm Th | HLB 205 | Draper |
| Hist 213 F | U. S. to 1865 | 6:30-9:30 pm M | GH 217 | Golden |
| Hist 483 | Priv Enter Sys in the U. S. | 6:30. 9:30 pm Tu | GH 217 | Morris |
| Law Enf 3338 | Abnormal Psychology | 6:30-9:30 pm Tu | MSB 114 | Childs |
| Law Enf 423B | Criminal Investigation II | 6:30-9:30 pm Th | MSB 114 | Massey |
| Pol Sei 213 C | Federal/State Government | 6:30-9:30 pm Th | GH 215 | Turnbough |
| Psy 1138 | General Psychology 1 | 7:00-10:00 pm Th | GH 218 | Childs |
| Psy 303 | Educational Psychology | 7:00 - 10:00 pm Th | HLB 201 | Jones |
| Psy 313 | Marriage \& the Family | 6:30-9:30 pm Th | GH 214 | Steere |
| Psy 3338 | Abnormal Psychology | 6:30-9:30 pm Tu | MSB 114 | Childs |
| Psy 473 | Personal Counseling | 6:30-9:30 pm Tu | HLB 201 | Steere |
| Rel l13E | Old Testament History | 7:00-10:00 pm M | FBB 204 | Olive |
| Soc 313 | Marriage \& the Family | 6:30-9:30 pm Th | GH 214 | Steere |
| Soc 363 | Minority Relations | 6:30-9:30 pm M | GH 214 | Young |
| Spen 114C | Elementary Spanish | 6:00-10:00 pm Th | MS8 115 | Golden |
| Speech 243 | Business \& Prof Speech | 6:30-9:30 pm M | SMC 16 | Gibson |
| Classes begin September 5. Thursday classes register September 5 ; Monday classes September 9 ; Tuesday classes September 10. |  |  |  |  |
| BUILDING KEY |  |  |  |  |
| AB - Art Building <br> GH. Gates Hall <br> FBB . Flores Bible Building |  | SMC - Slaughter Memorial Center <br> MSB - Moody Science Building <br> HLB - Home Life Building |  |  |


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${ }^{1}$ Roll $39^{\text {c }}$

## Save si.48 R1/8. 8





Beauty Aids Dental Cias Cream
 Steel Bladies $\quad$ sac 596 Boly Powider "s...59c Colgate $100 \quad$ "me 890 Anti-Perspirant or Deodorant Hour After \$-109 Hour

## Fresh Dairy

 Cottage Cheese
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Fruit
Drinks
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Frozen Foods Piggly wiggly. 100\% Pure Floriday Frozen Orange Juice










THE LONGHORNS


MARK SHERMAN - A
wingack and defensive
corner man for the Long.
horns, Sherman wears num.


Longhorns



Contest Rules

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Official Entry Form
Name
Addreese
City

CTRCLE THE NUMBERS OF THE TEAMS YOU PICE TO WIN


## Department Store



## Hospital Report


 8.24 Made Kellison. Lockney.
admitted 8.19 , continues care. $\begin{aligned} & \text { Troy Lackey, Lockney. } \\ & \text { admitted } 8.20 \text {, dismissed }\end{aligned}$


| Sunday, September 1, 1974, Page |  |
| :---: | :---: |
| admitted 8-21, dismis | admitted 8.21, Baby Boy Raul, born 8.22, dismissed |
| $\begin{aligned} & \text { Karen Gregory, Lockney, } \\ & \text { admitted } 8.21, \text { dismissed } \\ & 8.24 . \\ & \text { Euniec Covington, Dough- } \end{aligned}$ |  |
| Virginia Rodriquez, Plain view, admitted 8-21, dismis 8.25. |  |
|  | d |
| Jolene Brown, Plainview 26 (ted 8-17, dismissed |  |
| Ruthie Belle Hill, Amarillo, admitted 8-19, dismissed |  |
| J. T. Strickland, Floyda da, admitted $8-19$, dismissed |  |
|  |  |
| Linda Stalling, Lockney ad 8.23 ${ }^{8-23 .}$ Pedra Molina, Lockney | ney, admitted 8.26, Baby Giri Jennifer born 8.26 , dismissed 8.29 . |
|  | $A_{n}$ |
| Wylie's | 8-28. admitted 8-26, Baby Boy |
| Travelling | Michaee |
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| Carpet Store |  |
|  | , Marsha Yancy, siverton, |
| Free Home |  |
| Demonstration | mitted 8-27, cor |
| Call: $296-9654$ Plainview after 5 p.m. | BEWARE FERTILİ |
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| Owned \& Operated by Cleon Wylie | agent for the Texas Agricul. |
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| We seu and install all our own carpet. | (P205), pot |
| Very Competitive | , |
| All Material \&InstallationGuaranteed! | wpeeific percentage of plant |
|  | nutrients should not be purchased for application to |

## 

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