## THE MIDLAND REPORTER

A MASONC AFFAR BRIE NOTES FROM OF MUCH BRILLIANGE MIDLAND GOLLEGE

FAIR ASSOCIATION MAKES WELCOME TO NEW Highess Howors:
STATEMENT TO THE PUBLIC





## MEN'S AND BOYS WEAR

ON SPECIAL SALE
We are offering on SPECIAL SALE, our Men's Winter Underwear

| MEN'S UNDERWEAR |  | WORK SHIRTS |  | SWEATER COATS |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$1.00 Unions | 85c | Men's Wool Shirts \$1.25 | now $\quad 85 \mathrm{c}$ | Men's and | Boys Sweater Coats | 65 c , no | 40c |
| \$1.50 Unions | \$1.15 | " " 1.50 | now $\quad \$ 1.10$ |  |  | \$1.50, now | \$1.00 |
| \$2.00 | \$1.40 | 2.25 | now $\quad 1.50$ | " ${ }^{\text {c }}$ | ". ${ }^{\text {c }}$ | 2.50, now | 1.50 |
| \$2.50 Unions | \$1.95 |  | now $\quad 1.65$ |  | - " | 4.00 , now | 2.50 |
| blot Men | and | We have in this | AL SALE Men's and | " ${ }^{\text {a }}$ | " " " | 5.00, now | 3.00 |
| Brown, all goo | $00$ | Boys OVERCOATS 50 | er cent off. |  | . . . . | 7.00, nov | 4.50 |

$\square$

The opportunity for you to save is here, for this January clearance of winter merchandise continues thruout the month

We have neither the capital nor the room to carry any winter goods over to another season, so the prices on these things have been cut in many instances to less than half the original price. Get yours while they last.


Every Ladies' Misses' and Child's Ready-towear outer garment in this store is priced at less than the makers' cost to produce them, and taking into consideration the advances that have been made in all goods since these were bought, you could not buy the materials of which they are made for the price you can get the garment at this January Clearance.
Every Suit, every Coat, every Dress, every Child's Dress, every Child's Coat, every Waist, every Petticoat, every Kimona---there is not an item in this ready-to-wear department but that is being sacrificed at less than our cost.

We Can't Carry These Over, We Haven't the Room


New Spring Ginghams

## WADLEY-PATTERSON CO.

## FAIR ASSOCIATION

 MAKES STATEMENT

Take Advantage of These Timely Bargains


Buchanan
$\qquad$


PHIL SCHARBAUER Midland, Texas

STOCK CATTLE LOANS On Favorable Terms

## Merchant's Nat. Bank

of
Lawrence, Kansas

## Dodge Brothers

 Motor CarOne of the sincerest compliments
paid the car is the eager demand
One of the sincerest compliments
paid the car is the eager demand for it at second-hand.

You will rarely see it mentioned in the second-hand advertisements. There is a constant waiting marke and the price is always high

The gasoline consumption is unusually
The tire mileage is unusually high
The price of the Touring Car or Roadster complete
is $\$ 785$ (f. o. b. Detroit)
STOKES \& WOLCOTT
Midland and Big Spring



COLEMAN \& ALLEN REPAIR SHOP

Experts in Overhauling Automobiles of All Kinds Work Absolutely Guaranteed
electale'starties ano lemition our specialit
Phone us---No. 56
We are conveniently located in the old Dykstra Building
Just back of the Model Market.
FIFTH EPISODE

## Midland Auto Company OVERLAND AGENCY

heatly \& Elchelberger, Propietors
Phone 64
SUPPIIES AND ACCESSORIES
Our Sales Agency and Our Stocks soer popular lines.
LET US DEMONSTRATE any time that will suit your convenience


## City Grocery Company

 Oklahoma City

get our terus berore you renew elsewhere we ilways have ample punds





To the People of Texas and their Legislature Elect:
 sue all of the eseieral branchese of this singlg business.

The Texas Company is engaged in purchasing, refining and marketing petroleum, and as a part of its busı ness owns and operates a system of pipe lines. It is incorporated under the laws of Texas and is handicapped seriously by the inadequacy of its charter powers. It has no direct power to prospect for and produce crude oil. And as the law now stands it can obtain this power only by reorganizing and taking out a charter in some other state. thus becoming a corporation of that state and ceasing to be a corporation of Texas.

Heretofore the stockholders, by a separate producing organization, have borne the burden of obtaining the necessary crude supplies; and but for this arrangement the company could not have succeeded. This was work able when the organization was small and operations were on a narrow scale. But with the growth of the business and with varying and shifting stock ownership it has become subject to too many complications. The company is how manufacturing in Texas and marketing in nearly every country in the world the various finished product. of Texas crude oil. It now has more than 10,000 emplovees, and its stockholders number about 4,000 including approximately 2,000 employees.

The competitors of this company are engaged in all branches of the business. Two of its principal competiors in Texas operate as limited partnerships or joint stock associations and therefore may porsue-any businese that an individual might pursue, the only restriction being such stipulations as the shareholders see fit to make mong themselves. Another principal competitor is or canized as a holding company, incorporated under the laws of another state, and owns the stock of three Texas corporations, one engaged in producing oil, another in refin ing and malleting, and a third in operating pipe lines, so that on the whole the stockholders have the benefit of an organization which covers all branches of the business.

The statement just made is not in criticism. The plan of including all branches of a single business is logical Moreover, as applied to the oil business it is universal in all of the oil producing states and in foreign countries In practically every state of the Union, except Texas, a corporation of this kind has the charter power to produce oil.

And it may not be inappropriate to say further in this connection that the limitations which the laws of Texas place on the charter powers of The Texas Compary do not-stop at the boundaries of the state; they follow the company wherever it goes; they follow it into other states and foreign countries where its competitors carry on all branches of the business and where the state of Texas can not prevent them from doing so. If anywhere on the Globe this company should do an act in excess of its powers as defined by the laws of Texas its charter would be subject to forfeiture.

No one would think of precluding a company engaged in the lumber business from going directly to the natural source of supply, taking timber leases or buying standing timber, and in that wny- aeguining -its raw- material. There as in the oil business the manufacturing merchant takes the raw or crude material and of obtaining inished products. In each case the supply is limited asgards both upplies of the particular kinds needed and obtaining them at the times ane eeded is of supreme importance. The same thought may be applied to minge opera or must lay out large sums in plant and marketing facilities and is not warranted in doing so whe is to hav free hand in obtaining the raw material. He must be allowed to protect his investment, otherwise he is at the mercy of hostile forces and can be destroyed at their will or upon an event of chance. To exclude an oil company from taking leases and producing oil, and thereby require it to buy from those who may happen to have wells and produce some oil, would mean to any concern operating on a large scale precisely the same that it would mean to the owner of a sawmill if he should be prohibited from acquiring standing timber and required to buy hiș logs. he inception of this industry ; the business has pitched itself along certain lines; and these-lines are universal an world-wide.
the bill introduced for its relief, and the matter was delayed and finally crowded out near adjournment. The
company did not then, and it does not now, ask any special favors, or for the ehactment of a law which would no
apply to all similarly situated, or for any chnge in the seitled policies of the state; but it did desire and it still de
sires some fair and suitable relief; such legislation as wif remove the handicap and accord it those lawful corporate
ights that are enjoyed by companies organized in steh states as Cahtornia, Oktahomat or tounsiana. It will pre
sent the matter to the Thirty-fifth Legislature.
THE TEXAS COMPANY

Now is the Time to Same Money on Your Winter Coal The Price is Sure to go Up
W. P. NUGENT

Transfer, Fuel and Ice
Phone No. 216

## NOTICE

To Ford Owners:
In the future we are compelled to request all buyers of parts and accessories to pay cash. We cannot handle

We Must Have The Cash Remember, please, our supply department will be kept
full in all lines, but plase of these purchases.


## Unique Theatre.

Program For The Week Ending Saturday, January 20th


TO FEATURE MIDLAND


The Western Auto Company, Incorporated

$\overline{\text { WE GIVE YOU COURTEOUS }}$ treatment at all times and appreciate your buSiness.
kirby nutt \& allen tolbert
Proprietorrs Night Phone

## 

THE CASH MARKET Only the most choice meats and packing house products
Fresh bread received daily Complete line of Staple and Fancy Groceries.
prompt delivery to any part of the city.

## Small Ranches and Cattle For Sale

## JOWELL \& DAVIS

## Just What You Want

Sepia (brown) Photos at
$\$ 3.00$ per Dozen
0


## 2TV

*     - Our Distinct Aim
is to make and keep this Bank active, progressive and, in the fullest and best sense, an up-to-date institution. Its present gratifying condition may easily be traced to the satisfactory service and

You are invited to do your banking business here.

mportance of heality Mr. Glemn had Foster. Miliber Midland Reaters Should Learn to PAY taxes now




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JASPER \& BLEDSOE PAINTERS AND PAPERHANGERS FIRST CLASS WORK ONLY
Phone 165
MIDLAND, TEXAS

Now is the Time to Same Money on Your Winter Coal 100 coming yeakling heifers

# Anguls Bulls For Sale 

250 yearlings, all pure-bred 100 young cows


$\qquad$


The Price is Sure to go Up

## W. P. NUGENT

Transfer, Fuel and Ice
Phone No. 216
Midland. Texas

## NOTICE

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In the future we are compelled to request all buyers of parts and accessories to pay cash. We cannot handle $r$ large assortment on a credit basis.

## We Must Have The Cash

 Remember, please, our supply department will be keptfull in all lines, but please do not ask us to book any more of these purchases.

