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FRIDAY，AUGUST 95， 1039 ．

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 By DOROTHEA BRANDE




Summer time should be laz
 Serve porch and garden suppers
and have penty of picnics．
the
thorough spraying under．
chairs and tabies and on nearby
 A screened porch usually be－
comes a veritable summer livins




THEATRE HICO，TEX．

THCRS \＆FRI．
＂THE OKLAHOMA
KID＂＂ KID＂
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| SAT．mit．a mite－ ＂THE THUNDER－ ING WEST＂ <br> CHARLES STARRETT ～ックัー ALSO STH CEAPTER－ ＂BUCK ROGERS＂ |
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| SAT．MIDNIGNT（10：80）， sund ay a monday <br> ＂MAISIE＂ <br> homirt young ANW SOTHIEN |



## Go Places Do things 1（y）ग1 ch 1 ． AI MROAN PRCLS

Agency for
NEW CHRYSLERS \＆PLYMOUTHS We can save you money． DUZAN－JONES




 May we suggest that you come to our yard and
one of the beautiful designs we have made up． Dalton \＆Hofheinz Memorial Co． Thation ontituor

## WHY

## Humble Oil \＆Refining Co． Reduced the Price of Crude

a Refining Company for the benofit of thoce whe are interveted and

On Ausur 11 the Humbe Company pooted nduc． Itoen in the prices $t$ which hit purchosed crub oil in Teau and New Mesico by amounta ranging from sc to 32 c per barrel，and averaging 18.5 c per barrel．In view of the fact that this action on our part has been

1．On Augurt 1 the quantitice of crude oil litered

 pinimer cre

| AREA | BBLS．DAY |
| :---: | :---: |
| Texas－ |  |
| West Central | 37，000 |
| Gulf Cosast | 22，600 |
| Southwest | 16，900 |
| East Central | 12，800 |
| East Texas Field | 6，850 |
| Panhandle | 1，500 |
| Total Texas | 97，650 |
| South Louisiana | 81，920 |
| North Louisiana and Arkansa | 39，350 |
| Total | 218，920 |

2．The amount of crude moving below Humble postings was greatly increased when on August 10 the per barrel affecting the oil produced and purchased by per barrel affecting the oil produced and purchased by ection was followed immediately by reductions in the price made by a number of smaller purchasers．These reductions applied to more than 150,000 barrels of oil． This，added to that mentioned in the preceding para graph，equals 368,000 barrels．In the three States in which Humble operates，Texas，New Mexico，and Louisiana，the aggregate volume of oil moving below Humble＇s prices approximated $171 / 2 \%$ of the total rent production in those State

3．The movement of constantly increasing quancitie new Illinois fielde，reaching a total of 300,000 barrelt daily on August 1，on a price basis substantially lower than Humble＇s postinge in its territory，exerted a pro greasively depreming effect on the crude oil market． The effect was felt in Texas；and actually since April 1 Humble has lost 10,000 barrels per day of businesae aboorbed by Illinois crude．This loses of business was in addition to thet loot by Humble as a result of the movement of

4．On August 11，therefore，the total volume of oil peozimately 668,000 barrele．

5．The crude oil market has been under presure for more than a year．The price adjustments made last October did not remove fully the disparity between Humble＇s prices and those of some oil moving in ith markets．Since that time the volumes of crude moving that when the reductione of Sincluir Prairit the result came on August 10，affecting approximately 150,000 barrels of crude per day，conditions were so bed the we were compelled to reduce our prices to meet this competition．In no case are our new postings lower than the Sinclair－Prairie postings for similar crudes． 6．The Humble Company is primarily a producer
of oil．Ite crude oil properties constitute iss principal asset．Its net production averages 133,000 barrels day．We are also crude oil merchants，and purchase at our posted prices， 251,000 barrels of crude oil daily in Texas and New Mexico．These prices also govern the price at which we sell the oil which we produce Because of our large production we are vitally inter
ested in the maintenance of fair prices．

Our refineries consume something near the amoun Our refineries consume something near the amount opect to our purchases we are in the same position at
merchant dealing in any commedity．To continue in buainese，we can not over a long period of time pay higher prices than our competitors．We are compelled to meet competition．The price of oil，like that of other commodities，is subject to change with market condi－ tions．These are simple and fundamental businese prin． ciples．We were reluctant to cut the price of crude． not alone because of its adverse effect on our own earn－
ings，but also because of its effect on our customers ings，but also because of its effect on our customen and upon the industry and the state at large．Under prices we had been paying．

7．As a matter of policy the Humble Company maintains stocks of crude oil very slightly in excess of perations．We do not believe in stockege of cail above ground but in production of oil currently as required for market．We do not speculate in oil．We have no desire to buy oil at any price to accumulate for atorage．
8．We think the price for oil brought abour by the competitive conditions above mentioned is lower thas should be realized．In our opinion the flood of eil
from Illinois and Louiainana，moor of which io being from Illinois and Louiniana，mon of which io being ciples，is primarily，responsible for the market condi－ hope that these conditions will be corrected and that the market will improve．

H．C．WIESS，President
humble oil a refimina co．

IREDELL ITEMS




## 'Labor Day Tire Sale'

FIRST TIRE AT LIST PRICE SECOND TIRE AT 1-2 OF LIST PRICE
(This price includes your old tires)
EXPLANATION:
1st 6.00x16 U. S. Royal: List .... $\$ 15.70$ 2nd 6.00x16 U. S. Royal: 1-2 List $\quad \$ 7.85$

Other sizes sold in same manner as above explanation.

> SEE US AT ONCE!
$\overline{\overline{\text { DO NOT FAIL TO ASK ABOUT OUR }}}$ RADIOS

Magnolia Service Station
D. R. PROFFITT


We Are Taking Application

FHALOANS
Under the new, more libera!
set-up, allowing for
Longer Terms, Same Iaterest
FARMERS AND
RANCHMEN
of Hico territory are now of-
fered, through us, Govern-
ment financing allowing for
ANNUAL AND SEMI-
ANNUAL PAYMENTS
On loans made for BUILD-
ING, REPAIRS, FENCING-
and other improvements on
their property.

## A MESSAGE TO PROSPECTIVE

 HOME BUILDERS:
## YOU'LL NEVER HAVE A HOME UNLESS YOU START

AND WE DOUBT IF THERE WAS EVER A BETTER TIME TO START THAN RIGHT NOW
All over America people are taking advantage of the liberal FHA plan of financing homes. It is far more economical to build you a home than it
is to continue paying rent, in actual monthly is to continue paying rent, in actual monthly
payments, and FHA makes it possible for you to invest former rent money in something you own.

If you have a steady income-if you are honest in life-there is a way in which you may be helped.
Our financial connections place us in position to covernment financing. You just can't imagine
Gove

It will cost you nothing to come in and discuss your building needs with us. We will be glad to render every aid within our power

## Barnes \& McCullough <br> "Everything to Build Anything" HICO


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Very Latest


## DaleCarnegie

5-Minute Biographies Anmhor of "How io Win Friends and Infuence People.

LOUISA MAY ALCOTT Areat Author Who Was Bored By A Great Aur Own Masterpiece
$\qquad$
TWO SIDES
To Every Question



# News of the World Told In Pictures 




Household Drugs
Our shelves are lined with guaranteed popular-priced drug items. When in need of anything in this line, try your Drug Store first.

Household Ammonia, 12 ounces .-...-25e Cleansing and Tissue Cream $\quad$ 69c Lady Lillian Nail Enamel ﹎﹎ .........10c 50c Nydenta Tooth Paste .............-25c 25c Nydenta Tooth Paste $\quad \ldots \quad . \quad . \quad . \quad 15 \mathrm{c}$
Ipana Tooth Paste, large size .... 39c Ipana Tooth Paste, small size .............19c
Nadine Face Soap, reg. 25c ......05c
Mavis Tale, special
Chamberlain Lotion, large size $\quad$ 39c
Jergen's Lotion
Red Arrow Aspirin, 100's $\quad \ldots . \quad 35 \mathrm{c}$
Red Arrow Milk of Magnesia, $16 \mathrm{oz} . \quad 39 \mathrm{c}$
Syrup of Pepsin
Vick's Salve, reg. 35c $\quad 25 \mathrm{c}$
Fitch's 25c Hair Oil
Bayer Aspirin, 2 dozen … ........ 25c
Alcohol, pints
Grape Juice, pints
Forhan's 60c Tooth Paste $\quad$. 39c

## CornerDrugCo. <br> PHONE 108

## RANDALS BROTHERS




## 

# Petty's $9^{\text {th }}$ 

WATCH FOR THESE EXCITING EVENTS

Petty's realize

Buy Early For Fall

it is you, our customers, who have made 9 years of continued growth possible.

In appreciation we will present from time to time special groups of sale-priced values. Watch for them!

SURELY . . . There must be a reason why "the town is talking about" PETTY'S Lay-Away
COAT SALE Values up to $\$ 16.95$ $\$ 988$

Others as low as

## $\$ 5.95$

Use Our Popular
LAY-AWAY Plan


The new styles are here Smart, beautiful, expensive-looking bags of patent, pig grain or calf in black and all the colors


The easiest shoe to slip into you ever saw-and the smartest looking, too! No laces or buckles, but a sturdy elastic goring at the side lets your foot in easily-then holds it snugly throughout the day. You'll love the new half-and-half treatment too, with sparkling patent on the forepart and with dull suede for the rest of the shoe!

## FUR FELTS FOR FALL <br> $\$ 2.95$ <br> Others \$1.95 Stetsons $\$ 5.00$ up

One of the best hats this Fall-highly styled. They will give color to your clothes-raw edges or bound edges. New shades of Green, Blue, Tan, Gray

## Men's Ross Brogues $\$ 3.45$ <br> $\$ 2.95$ to $\$ 4.9$

We couldn't explain why, but real he-men seem to prefer brogues to any other style of shoe. Maybe it's the rough and ready sturdiness that all bro gues have. Maybe it's their character istic life and pep. Anyway, we've noticed that bankers and "bouncers." butchers and bellboys all show a hankering for a rich, full brogue.

JOIN THESE CLUBS
SAVING TO YOU!
Buy 12 Prs. Berkshire Hosiery 13th Pair

FREE
79c to $\$ 1.35$

## SILVERWARE

Coupons On Every Purchase!
You don't have to pay extra money. A SAVING PLAN!

## We Participate In

MONTHLY TRADES DAYS
And all other plans for building Hico and the surrounding territory.

## Guaranteed

## SAVINGS

ON EVERYTHING FOR BACK-TO-SCHOO!
Wonder values to thrill mothers who are both style and economy wise! All the smart, sturdy, correctly styled clothes your children need for school . . . Clothes your children feel happiest in! Bring your boys and girls in today-you'll save considerably by outfitting them here!
As We Go to Press We Are Unpacking 10 DZ. CHILDREN'S SCHOOL SHOLS $\$ 1.15$ to \$1.79

