## $15^{\circ}$.in $)$ The Lockney Beacon

## 祭

Fry, Moore Strong Contenders In Regional Tennis


 Thre of their four loses have come

 Canach Louis Fry stated dhat regional
competiton will be super-t ough this


Pre-School Clinic
ScheduledWednesday

 p... Wedesesad, May 4in the Lockney
Son Sonored by Athen Junior Study




$\qquad$


Fry and Moore include two second-place trophies at Snyder and
Brownd


## Commissioners Still Face

Revenue Sharing Budget Action



GOING TO STATE...This Lockney FFA livestock judging team qualified for the state contest with a sixth-place finish in area
competition at Lubbock last Saturday. They'll go to state contest at Texas A\&M this Saturday. Left to right: Hector Araujo, David
Foster, Ray McMahan, Joe Araujo.
(Staff Photo)

Lockney Team Qualifies For State Contest

Paulino Bernal Is Evangelist At Primera Iglesia Bautista Revival

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| BEACON LIGHTS <br> by Jim Huggins |
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THESE YOUNG CYCLISTS are ready for the Cystic Fibrosis Bike-A-Thon Saturday. Pictured in the elementary school circle drive, starting place tor the charity ride, are (left to right) Christi Comer, Rachelle
Ford, Becky Koonsman, Amy Koonsman, Doug Warren, Amy Mize and Jerry Klein. Oider riders are urged to participate in the Bike-A-Thon, too.


Bike-A-Thon Saturday

Kid Rodeo Set June 11



 eight-year-old divisison. in the five-to
Events sheduled this year includ
Shetland bareback riding, barrell race Events scheduled this year include
Shetland bareback riding, barrell race
steer riding, goat tying, pole bending steer riding, goat tying, pole bending,
boot race, calf scramble, sack race,
greased pig, ribbon face and stickhorse
anmanamu


 $=4$





 Enise Johson. Randy sumg teram or


LOCKNEY HIGH SCHOOL VARSITY CHEERLEADERS...FOR 1977-78. Bottom: juniors Stephanie Turner, Cindy Frizzell, Karia 1977-78. Bottom: juniors Stephanie Turner, Cindy Frizzell, Karia
McCarter. Top: seniors Mona Henderson, Lupe Gonzales, Sheila
Hrbacek (head cheerleader).
(Staff Photo)

Thursday, Apri1 28, 1977, Page

| STATE AND LOCAL TAXES <br> AS A PERCENT OF PERSONAL INCOME, 1975 |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| StATE | State taxes | RANK | LOCAL TAXES | rank | total state and LOCAL TAXES | RANK |
| U.S. | 6.40\% | - | 5.49\% | - | 11.89\% | 3 |
| California | 6.86 | 19 | 7.41 | 2 | 14.27 | 3 |
| New York | 7.51 | 12 | 8.21 |  | 15.72 | 1 |
| Texas | 5.23 | 43 | 4.73 | 30 | 9.96 | 44 |
| Pennsylvania | 6.73 | 21 | 4.56 | 33 | 11.29 | 28 |
| Illinois | 5.83 | 37 | 6.01 | 11 | 11.84 | 17 |
| Ohio | 4.86 | 47 | 4.65 | 31 | 9.51 | 49 |
| Michigan | 6.17 | 32 | 4.80 | 28.5 | 10.97 | 33 |
| New Jersey | 4.27 | 49 | 6.81 | 5 | 11.08 | 31 |
| Massachusetts | 6.24 | 28 | 6.88 | 3.5 | 13.12 | 10 |
| Indiana | 6.18 | 30.5 | 5.46 | 18 | 11.64 | 21 |
| Louisiana | 8.22 | 7 | 3.97 | 36 | 12.19 | 14 |
| Oklahoma | 6.21 | 29 | 3.91 | 37 | 10.12 | 39 |
| Arkansas | 6.68 | 24 | 3.19 | 45.5 | 9.87 | 46 |
| New Mexico | 9.50 | 2 | 3.70 | 41 | 13.20 | 9 |

## REPORT OF CONDITION

Consolidating domestic subsidiaries of the
Consolidating domestic and foreign subsidiaries of the
First National Bank in Lockney
In the state of Texas
published in response to $\qquad$ ,. at the close of business on March 31,

National Bank Region Number 11 Thousands of dollars Direct lease financing Bank premises, furniture and fixtures, and oth Real estate owned other than bank premises ......................
Investments in unconsolidated subsidiaries and associated companie Customers' liability to this bank on acceptances outstanding Other assets....
TOTAL ASSETS
TOTAL ASSETS Demand deposits of individuals, prtnshps., and corps. Time and savings deposits of individuals, prtnshps., and corps.
Deposits of United States Government
Deposits of States and political subdivisions.
Deposits of foreign govts. and official institutions
Deposits of commercial banks Deposits of commercial banks.

## 出

 TOTAL DOMESTIC DEPOSITS Total demand deposits Total time and savings deposits Total deposits in foreign offices TOTAL DEPOSITS IN DOMESTIC AND FOREIGN OFFICES Federal funds purchased and securities soldunder agreements 10 repurchase
Mortgage indebtedness
Morigage indebtedness. Other liabilities
TOTAL LIABILITIES (excluding subordinated notes and debentures) Subordinated notes and debentures Preferred stock No. shares outstanding - (par value) Common stock a. No. shares authorized

Surplus ..... . No. shares outstanding (par value)

Reserve for contingencies
TOTAL EQUITY CAPITAL
TOTAL LIABILITIES AND EQUITY CAPITAL
Average for 15 or 30 calendar
Cash and due trom banks
Fed. funds sold and securities purchased under agreements to resell Total loans
Time deosits
Time deposits of $\$ 100,000$ or more in domestic offices Total deposits
Liabilities for borrowed dond
Standby letters of credit (outstanding as of report date)
Time deposits of $\$ 100,000$ or more (outstanding as of report date)
Time certificates of deposit in denominations of $\$ 100,000$ or more
Other time deposits in amounts of $\$ 100,000$ or more

1. June Bybee

Cashier
of the above-named bank do hereby declare that this Re-
port of Conarion is true and correct to the best of my
knowledge and belie!

## April 18,1977

We, the undersigned directors attest the correctness of this statement of resources and liabilities. We declare that it has been examined by us, and to the best of our knowledge and belief is true and correct.

[^0]Joe Kirk Fulton

State and Local Taxes

| An article in the March Financial Statement, publication of the Office of Planning and Research of the State Comptroller's office, sheds some light on Texas taxing and spending. It reads as follows: |  |  |
| :---: | :---: | :---: |
| "Texans spend a smaller share of their personal income on state and local taxes than do the residents of most states, according to a recent study by the U.S. Advisory |  |  |
|  |  |  |
|  |  |  |
| Texans paid out 10.0 percent of their personal income in state and local taxes, compared with an average of 11.9 percent for the 50 states. Texans ranked 44th among the 50 states on this measure. |  |  |
|  |  |  |
|  |  |  |
| "The lighter tax burden enjoyed by Texans is illustrated in the accompanying table. The percentage shares of |  |  |
| personal inçome paid out in state and local taxes during 1975 are listed for the ten most populous and the four |  |  |
| regional states. Percentages for the total state and local tax burden are also shown. |  |  |
|  |  |  |
|  |  |  |
| By contrast, New Mexico's state levies claimed 9.5 percent of the state's personal income, ranking second among the |  |  |
|  |  |  |
| 4.3 percent in 1975. |  |  |
| personal income, with 4.7 percent of the state's personal income going to local governments in the form of taxes. |  |  |
|  |  |  |
| "New York also ranked firsi an.ong the 50 states in total state and local taxes as a share of personal income. |  |  |
| The tax burden imposed on New Yórk residents amounted to 15.7 percent of the state's personal income in 1975. <br> "Two states among the 14 listed had lighter overall tax burdens than Texas' 10.0 percent. State and local taxes in Arkansas claimed 9.9 percent of pe:\%nal income, and the tax burden in Ohio was 9.5 percent." |  |  |
|  |  |  |
|  |  | Y |
| Pioneer Round-Up May 21 |  |  |
| ioneers-Yesterday | vals and served as Grand | - |
| Today and Tomorrow" has March Chairman for the |  |  |
| been chosen as the theme for 1975 Festival held in Amar the 49th Pioneer Round-Up lo. |  |  |
| to be held on Saturday, May | He has been callin gfor |  |
| 21 in Plainview. Complete thirteen years and serves as |  |  |
| are taking shape, accordingareto Miss Judy Smith, presi-Pres |  |  |
|  |  |  |
| dent of the sponsoring or- of Amarillo an ganization, the Plainview ers of Pampa. |  |  |
| Business ${ }^{\&}$ \& Professional $\begin{aligned} & \text { He is a graduate of Te } \\ & \text { Women's Club. }\end{aligned}$ Tech University and is |  |  |
|  |  |  |
| vities and the guest callerwill be RoyJohnson ofgineer. He is employed byche Texas Highway Depar |  |  |
|  |  |  |
| Amarillo. Mrs. Helen Pem- ment.berton is Dance Chairman. Mrs. Pemberton andM |  |  |
| Johnson is a veteran $\begin{aligned} & \text { Johnson cordially invite } \\ & \text { square dancer as he and his } \\ & \text { square dancers to attend }\end{aligned}$ |  |  |
|  |  |  |
| wife, Barbara, began danc-.ing in 1962. They have held $\begin{aligned} & \text { Pioneer Round-Up and par } \\ & \text { ticipate in the square dance }\end{aligned}$ |  |  |
| many club offices and arepast presidents of the Pan- |  |  |
|  |  |  |
|  |  |  |
| Square and Round Dance | one is also invited to enjo | FINANCING AVAILABLE |
| cil and the Panhandle | the waltz, poll |  |
| Square Dance Association. | little foot dances. |  |




JoE hart is a graduate of the radio \& t.v. dep of south plains college in levelland tx. joe KNOWS ALL THE LATEST TV \& RADIO REPAIR TECHNIQUES TO HELP KEEP YOUR EQUIPMENT WORKING PROPERLY.
WORKING PROPERLY. COME BY \& VISIT WITH JOE THE FIRST CHANCE
YOU GET, HE WILL BE MOVING TO FLOYDADA YOU GET, HE WILL BE MOVING TO FI
AS SOON AS HOUSING IS AVAILABLE.
THE NEW STORE HOURS ARE AS FOLLOWS
MON. THRU FRI, SAT. 8:30 A.M. TO 5:30 P.M. 8:30 A.M. TO 12:00 NOON
 PRICES GOOD AT BOTH STORES A GOOD SELECTION OF MERCHANDISE IN STOCK, \& MORE ARRIVING DAILY.




Teena Jones, Richard Wooten Wed


|  |
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|  |
| bride, was matron of honorHer aqua dress was floor |
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|  |
| the dress had a square neckline also trimmed i |
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|  |
| Best man was P |
|  |
|  |

Coffee Honors Donice Holton

NEWS 'N' NOTES






 played "The Twelth of
Never", "and "The Wedding
March." March."
Servers at the reception
were Sandy Jones, Patty Servers at the reception
were Sandy Jones, Patty
Jack, Melodie. Tidwell and
Linda Berner. Members of

 die Morren. . The Mreds. are at
nome in Lubbock Both are home in Lubbock. Both are
candidates for May gradua-
tion from Texas Teeh Uni-

NEWS '













 NOTES


Mrs. R. C. Smith Honored On 96 Birthday

## IA

You Are Cordially Invited To
Meet The Artists
And To View The
Floydada Fine Art Exhibit
Of Their Work At Our Open House Sunday, May 1 2:00-4:00 p.m.

## First National Bank

Exhibit Will Continue
Through May 6.

## 4.

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for
part
corr





 or drawstring at the ankle-
or add a fabric band at the
botom. Bands are sen
everywhere this spring. everywhere this spring.
to benger skirts promise
tavorite length,
although many lengths are




Mrs. Helen Patterson
wishes to announce the birth wishes to announce the birth
of her firss grandchild, a son
born to Mr and Schirato of 10819 Mrs. Nealibroak
Drive, Dallas. The young man has been named Chang
Ammon and was born in Ammon and was born in
Presbyterian Hospital $A$
pril 23 rd, weighing 5 pind pril 28rd, weighing 5 pounds
and 8 ounces.
This is the first child for Mr. and Mre. Sirst chirato for
The
mother is the former Shelia Patterson of Floydada, daughter of Mrs. Patterson.
Other grandparents of the
baby are Mr. and Mrs. baby are Mr. and Mrs.
Anthony Schirato of Dallas.
A great-grandmother is Mrs. Emma Gilley
house, Texas.

$\qquad$ | joy- |
| :--- | :--- | Fashion footnotes sandles

for spring. Patent, smooth,
sueded and embossed leath. sued spring. Patent embossed leath,
ers all will be seen, ers all will be seen. Reptile,
particularly lizard, will prov.
ide the newest fashion acce-particularly lizard, will prov.
ide the newest ashaion acee-
nt according to Marget
Ann Vanderpoorten, elothi.
ng specialist with the Texas Ann Vanderpoorten, clothi-
ng specialist with the Texas
Agricultural Extension Serce, The Texas A\&M
sity System.
'Older Texans' To Observe Month With Dinner On The Ground May 11

| gnition and appre- Older Texans month. of Olton, and Mrs. Jessie |  |  |
| :---: | :---: | :---: |
|  |  |  |
| , the month of May |  | der citizens of |
| the month of May | ns Association of G | ains counties, |
| been designated by |  |  |
|  |  |  |
| 1977 Valedictorian | Dinner-on-the G |  |
|  | held Wednesday, May at MacKenzie Park | ed groups of senior citizens |
| At Crosbyton | bock |  |
|  |  |  |
| Loran Wilson, who compiled a four-year grade average of 95.33 has been named valedictorian of the Crosby- ton High School Class of <br> lass of |  |  |
|  |  |  |
|  | Council on Aging, | e |
|  |  | City Parks and Recreation |
|  |  |  |
| Wilson is the son of Mr. and Mrs. Johnnie Wilson of |  |  |
|  | person of the May |  |
| Crosbyton and the grandson |  |  |
| ison of South Plains. His great grandparents are Mr. and |  |  |
|  |  |  |
| Mrs. Menard Field of floyd- |  |  |




Harmony Club Has Meeting



[^1]

Homebuilders
Meet With Mrs. Walker


Dr. Jack Henry
Dr. Henry To Be Inducted



Il Penseroso Meets Tonight Il Penseroso Junior Study
Club will be meeting tonight will be present to
(Thursday) in the home of thatice their demonstra-
(ions before the audience of (Thursday) in the home of tions before the audience of
Mrs. Don Duvall in the Il Penseroso members.

## Franciscan's MerryMonth of MaySale! 40\%Off on 3-Piece PlaceSettings!



Saucers a $40 \%$ off. Choose from eleven of
Franciscan's most popular dinnerware patterns. Desert Rose. $\mathbf{2 0 \%}$ OFF ON SELECTED OPEN STOCK! $\mathbf{2 0 \%}$ OFF ON MADEIRA CASUAL CRYSTAL!


ON SALE NOW FOR THE ENTIRE MONTH OF MAY! "Our Pleasure Is To Serve You" Schacht HLowers, Izwelry \& Gifts

$$
\begin{aligned}
& \text { Monday In Lubbock } \\
& \text { "Care and Control" is the A Ahort film narrated by } \\
& \text { topic of a meeting of the Clif Robertson will also be } \\
& \text { Greater Lubbock Chapter of presented. }
\end{aligned}
$$



Thursday, Friday, \& Saturday

Large Selection Of Bath Towels With Matching Hand Towels And Wash Cloths | BATH TOWELS | ${ }^{\$} 1^{27}$ |
| :--- | :--- |
| HAND |  |
| TOWELS |  |
| WASH CLOTH. | $57^{c}$ | TWIN BURGER

Cooks Two Hamburgers In 1 Minute Only

4 Qt. Van Wyck Sim-N.Ware $<$ SLOW COOKER The Country Style Cooker/ That Never Needs Watching. Has Removable Crockery Pot

景 50 Nint
 THE LOCKNEV BEACO
CockNeV THEAS





## Latest Sales Tax Rebate Check Mailed


$\underset{\substack{\text { By Grace Lemons }}}{\substack{\text { Cedar Hill News }}}$


| The people who generate our power are faced cost of fuel necessary to generate electricity Our suppliers are no happier than we are with owned electric cooperative cannot control operating costs nor fuel prices, we can and do business. It's a habit we have formed during operative controls the costs - the costs stay <br> LIGHTHOUSE ELECTRIC COOPERATIVES |
| :---: |
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## "A Taste For Candy" "


 990.84, s22,627.78, s17,677.
13, 28\%,
Happy, so, so, $\mathbf{5 2}, 484.57$.


sulting in erroneous billings
being issued by his office.
The Comproller's printed
city sales tax allocation took a city sales tax allocation took a
new form this month a well,
with frigures comparing each
citys colletions in 1977 with
the same periods in 1976 .




$\left(\begin{array}{c}\text { What One } \\ \text { Person } \\ \text { Can }\end{array}\right)$

## tions, containing fifs, contees, nuts and spies. These can- dies acme in various shapes and

 Venice. It then tellsp us tha
the resulting candy indust
sold its.
phar sold its wares largely to
pharmacies or spice stores.
And the industry remained
fairly localized unitl sugit State Receiving More Utility Tax

## 

and
Crop, Livestock Reports Needed

## 

## 














$\$ 658.4$ million pushed the
fisal year-t-date revenue
to $\$ 3.25$ billion, nine perem



#### Abstract




${ }^{66} \mathrm{~A}$ life insurance plan is a lot more than just a life insurance policy. The difference is professional service.
Let's talk. Professionally 99


## Fairview News

| started d onsers. T.L. Perry |
| :--- |
| week on | week and were on their way

to Waco, stopping at Sey mour when stopping at Sharman be.
came ill with an attack of
acute appendicitis. came ill with an attack of
acute appendicitis. Ruth
rushed him to Lubbock


Increase your grain profits every year.
All it takes is grain management.

## 



Chief Grain Drying and Storage \$ystems \$ave time and Energy

## WESTERN AG SALES



## If You’re Buying

$\star$ OFFICE SUPPLIES
$\star$ OFFICE EQUIPMENT
$\star$ OFFICE MACHINES
Out Of Town

YOU CAN NOW PURCHASE
THESE ITEMS AT

## THE LOCKNEY BEACON

We Will Meet Or Beat

The Out-Of-Towners
Quality And Prices!



## person-to-personwantads reallywork!

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|  |  |  |  |  |




[^0]:    George A. Sparkman

[^1]:    YOUR HOME OWNED ANDHOME OPERATED GROCERY

    ## L\& JFOOD STORE

    116 North 2ND
    PHONE 983-3105

