TRanger Times

## econd Session Convenes to Act on Pensions



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Europe in Deadly Fear of
Another Conflict
orld history you might very properly call it the time of
he big war scare.
Crisis has succeeded crixis in Europe. The assassination of Dollfuss, the murder of King Alexander, the scuttling Ethiopia-and all of these things have had people sitting ap on the edge of their seats waiting for the shooting to

But is worth noticing that the expected European war
somehow never quite manages to come off. A nervous and
over-tense Europe comes up to each crisis, shivers-and the incident was of the kind that would have mobilized the incident was of the kind that would have mobilized And the answer, it may be, is that everybody is so
mortally scared of this supposedly inevitable European war that it won't take place after all.

## There are two very good reasons for supposing that

this may be so.
First of all, there is the plain fact that nobody can af-
ford a large-scale war right now.
In 1914 things were different. Europe then had had a entury of unprecedented prosperity since its last general
war. In all the great powers the profits of that long prosperity had been salted away. The World War lived on
those stored-up profits as a hibernating bear lives on its
fat. Today all hands are broke-or, if not actually broke, at least close enough to it to feel the sheriff's breath on
the back of their necks, Six months of war on the scale of the last one would probably bankrupt every government in
Earope: and every government is fully aware of the fact.

 of the world's most populous nations into complete Com-
munism and gave the capitalistic system the greatest scare of its history. We seldom realize how narrowly the worl
missed seeing half of Europe bolshevized after 1918 . fect, and the risk is too great to take lightly. The governing classes of all the European nations have one thing in and a general war would make this prespects a wery dubious ar. It is quite possible that they will continue to do may well stav at peace for the simple reason that it doesn't

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SATURDAY, NOV. 2

A NEW CHEVROLET

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PAGE Four

