

1971 forecast

Home-building to jump

(Continued from Page One) Hence, the Babson's Reports staff does not expect businessmen immediately to resume the expansive rate of outlays for capital equipment which fired the economic boom of the last decade. To the extent that recent cutbacks in business capital expenditures are not fully restored, progress of the economic revival in 1971 could be restrained. Overall, there should be an upward trend in business capital expenditures, but much of this will be due to price inflation. On a physical volume basis, the increment will not be signally impressive. However, there could be some assistance, if efforts to stimulate the economy incorporate measures restoring even part of the investment tax-credit incentive to capital expenditures.

BUILDING AND CONSTRUCTION Physical volume of construction in 1970 slipped below that of 1969, reflecting the low level of residential building during part of the year. However, as monetary conditions eased, a promising pickup in new housing starts emerged.

The staff of Babson's Reports forecasts increased vitality in the housing field in 1971. In the move to revitalize the economy, new home building is paramount, and some steps have already been taken to assist housing. With residential vacancies negligible and the nation on the threshold of a surge in new family formation, the need for new housing facilities is certainly present. Thus, with mortgage money now more readily available and mortgage interest rates likely to ease some in 1971, the home building field should provide important support for the economy.

The outlook for commercial and industrial construction, however, is less promising. Reflecting deceleration of business capital expenditures, the nonresidential

building sector is likely to evidence sluggishness in 1971. In public construction, the hold-back in federal spending for new projects because of budget and anti-inflation considerations, plus the stringent credit climate, restricted 1970 activity. But the ease in credit and the termination of federal holdbacks on new construction outlays should enable this phase of the industry to contribute to the overall economic improvement looked for in the ensuing months.

As the recovery in residential building gains momentum, and as consumers loosen their purse-strings, production and sales of home furnishings, building materials and supplies, and lumber should show marked improvement.

1971 ECONOMIC PROFILE The staff of Babson's Reports envisions a strong business tempo in the first half of 1971. Depending upon the scope and length of tie-ups in the steel and copper industries, however, at least a significant slowdown seems unavoidable for a portion of the second half.

If the steel workers "hit the pavement," industrial production will encounter a downdraft after midyear; but even if the now apparently remote possibility of an amicable settlement occurs, there will be a "breathing spell" in industrial production, as the steel companies and their customers work off strike-hedge stockpiles. Toward the end of the year, renewed buoyancy should be in evidence.

Strength in the first half of 1971 will not be uniform. During the first quarter, we project a definite uptrend in factory output. This will be due largely to the carryover of post-strike catch-up efforts in the automobile industry. This impetus will be augmented by inventory accumulations in preparation for labor troubles in the industries cited earlier.

The second quarter of 1971 will likely see a leveling-off in the business climb as the automotive field returns to more normal levels of operation. Thus, the crucial phase is expected to center in the third quarter of the year when the steel industry must cope with the United Steelworkers. The fourth quarter is likely to encounter some lethargy to begin with, but a show of strength should close out the year.

Throughout 1971, residential building is expected to provide a measure of strength for the economy. Since consumers may require some additional time — and a spell of good business — to

fortify confidence sufficiently to unleash the pent-up buying potential, not too much vitality is anticipated during the first half of the year from consumer spending; but the tide should run more favorably in the second half, and particularly in the fourth quarter.

TRILLION-DOLLAR ECONOMY The nation's Gross National product should rise to a new record rate in 1971, with the year's average exceeding the trillion-dollar mark.

This measure of the dollar value of goods and services produced, in current dollars, is expected to average approximately six percent above the rate for 1970. However, much of the gain will stem from price increases; on a deflated basis, Gross National Product will show a much smaller increment, perhaps approximately three percent.

Greatest part of the strength is expected to occur during the first half-year with the first three months evidencing most of the vigor, yet with the second quarter sustained at a high level. The second half of 1971 will see a degree of pullback from the first half, with labor conditions the primary determinant.

CONSUMER SPENDING SLATED FOR REVIVAL

One of the disappointing aspects of 1970's business picture was its tight-fisted attitude of consumers. Despite the peak rates of personal income, consumers boosted their savings. With the unemployment problem likely to remain a source of concern in much of 1971, the task of reviving consumer confidence will be difficult. We anticipate only moderate gains in consumer spending in the forepart of the year; but strength should become more evident as the year progresses, with 1971 closing our vigorously.

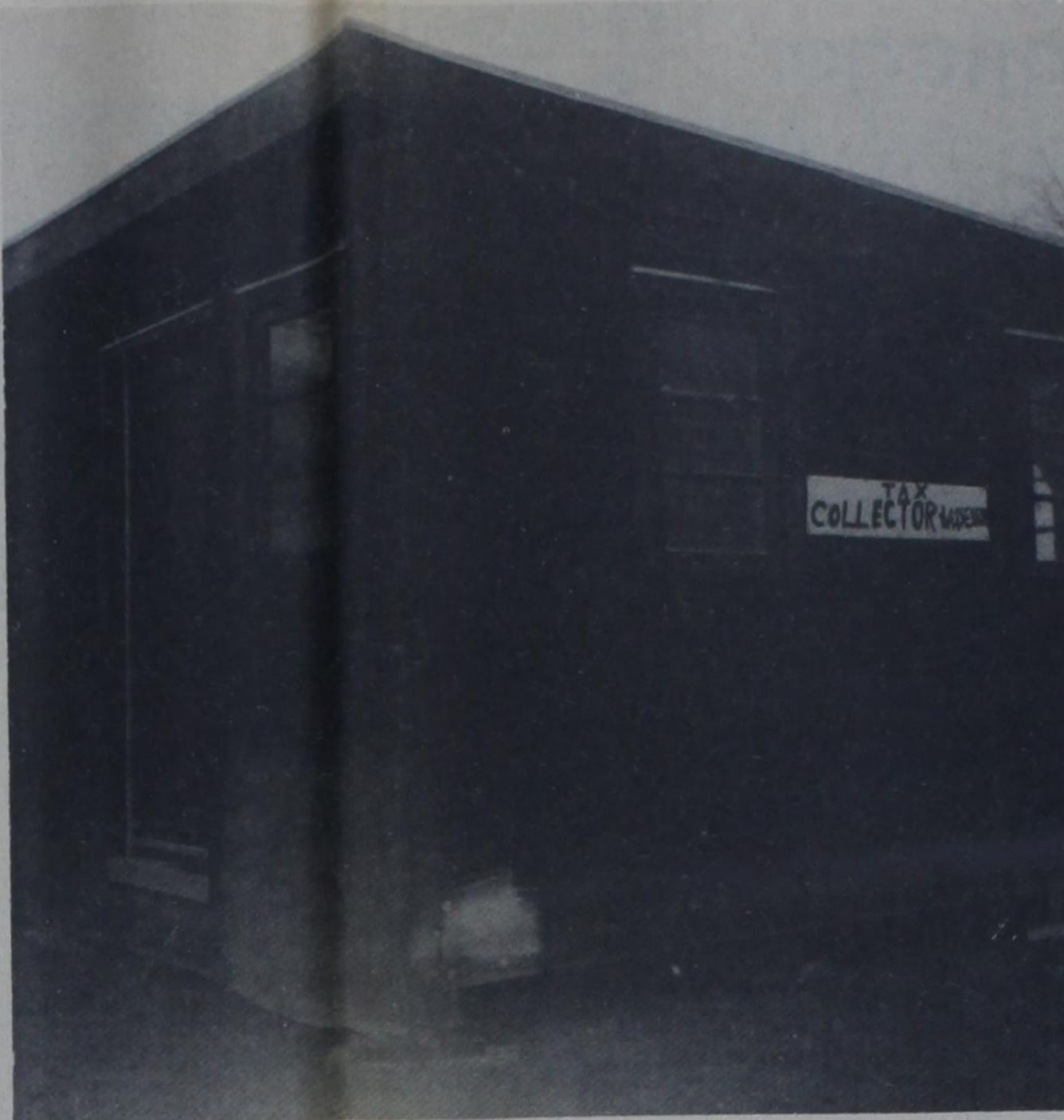
PERSONAL INCOME

The General Motors strike and layoffs in defense related lines caused a tapering-off in the upward trend of personal income in the second half of 1970. The stronger trend should be resumed in 1971, but the bulk of the upthrust is expected in the first six months or so, with some tapering off during the second half. Fresh wage boosts under new labor pacts signed during the federal, state and municipal employees; and upward wage adjustments triggered by cost-of-living escalator provisions will combine to propel personal incomes upward.

EMPLOYMENT CONDITIONS

On the strength of brisk factory operations in the first half of 1971, total employment is expected to post some gains in the new year. But the pinch on profit margins, plus high labor cost, will tend to restrain job expansion.

With the natural growth of the population and the retrenchment of US armed forces overseas, the economy may be hard put to absorb all of the growth in the civilian labor pool. Unemployment, close to six percent of the available labor force as 1970 drew to a close, seems destined to edge past the six percent mark before relief is encountered. (Continued on Page 6)



COURTHOUSE ANNEX?—H. R. Bundock Construction Co. had barely finished moving this tar paper-covered utility building onto the courthouse square to serve as the construction office during the courthouse expansion project when some wise guy

tacked up the "Tax Collector-Assessor" sign on it. Tax Assessor Kent Birdwell, who says he has no intention of changing his quarters, blamed the Sheriff's Office for the prank. But sheriff's officers are maintaining an aloof silence.

Letter to the Editor

Claudio Bendazzi sends greetings

Dear Editor: Here I am with my usual Christmas card to wish you a very merry Christmas and happy new year, and to thank you for keeping me up to date with Dim-

mitt's events. I wish that you could give my best wishes of a Merry Christmas and Happy New Year to all the friends and the people I know. Yours,

CLAUDIO BENDAZZI
Vercelli, Italy
AFS, 1966

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For the wonderful year just passed, we say, "Thank You."
C & S EQUIPMENT CO.

When the Clock Strikes Twelve
It's off with the old, on with the new. Yet "auld acquaintance is ne'er forgot." We thank you for all your good will, and we look forward to serving you in 1971. May every New Year's wish come true.
First State Bank of DIMMITT

"WE RUIN the lands that are already cleared. A half, a third, or even a fourth of what we mangle, well wrought and properly dressed, would produce more than the whole under our system of management."
 — George Washington, First President of the United States

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Moultons host family gathering

The Fred Moultons were hosts to approximately 70 guests Sunday, as family members from all over the country gathered for the holidays.

OUT OF state visitors included Mrs. Annabelle Potter and Ross of Mangum, Okla., Mr. and Mrs. Blake Adams and Curtis of Montrose, Colo., Mr. and Mrs. Allen Anderson and children of Midwest City, Okla., Mr. and Mrs. Alvin Adams and Renee of Colorado Springs, Mr. and Mrs. Art Kasher and children of Yakutat, Alaska, Mr. and Mrs. Onell Moulton and children of Concord, Calif., and Mr. and Mrs. Ott Bryan of Gentry, Ark.

Other relatives from Dumas, Amarillo, Hart, Hereford, Big Spring, Lubbock and Dimmitt were on hand for the occasion.

One of the Moulton's granddaughters Serena Moulton of Concord, Calif., celebrated her fourth birthday Sunday, as did 4-year-old Kathy Kasher of Yakutat, Alaska. Kathy is a niece of the Moultons.


First Christian Smith to give final sermons

"If I Had But One Sermon to Preach" will be the sermon theme of Minister Bedford W. Smith at the 10:50 a.m. service Sunday, the closing date of his second ministry with First Christian Church in Dimmitt which began the second Sunday of January, 1966.

HIS 6 P.M. service theme will be one requested by some member of the congregation that he has served since the church was first organized here. He has served more than eight years in Dimmitt.

Minister Roy E. Barringer and family will move into the parsonage next week in preparation for the opening Sunday of his ministry on Jan. 10. The Smiths will continue to live in Dimmitt after his retirement from the resident pastorate.

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 —Anonymous



Castro Lodge AF & AM 879, Regular meeting, 3rd Monday. Practice every Thursday, Murray Hall, Worshipful Master, Ira E. Brown, Secretary, Visitors Welcome.



MRS. RICHARD DEAN WALLACE
 ... The former Beth Sheffy

Miss Sheffy weds Richard D. Wallace

Miss Sheryl Beth Sheffy became the bride of Richard Dean Wallace Tuesday evening in the First United Methodist Church of Dimmitt.

MR. AND MRS. Ted K. Sheffy of Dimmitt are parents of the bride. Wallace is the son of Mr. and Mrs. Dale Wallace of Tullia.

The double ring service was conducted by Rev. Jim Pickens.

Escorted to the altar by her father, the bride wore a formal length gown of white satin velvet with Empire styling. The dress featured a short train trimmed with Venice lace embroidered with seed pearls. Her shoulder length veil of English illusion was secured by a lace headpiece. The bride carried a bouquet of gardenias atop a white Bible.

Something old and borrowed was a white lace handkerchief which had been carried by the bride's mother at her wedding. A gold locket, a gift from the groom, was her something new.

The traditional blue garter and an English sixpence in her shoe completed the bride's attire.

Connie Ratliff of Miami, Texas, was maid of honor, and Gary Gruben of Tullia served as best man. Bridesmaids were Virginia Sheffy, sister of the bride, Sue Lust of Dimmitt and Mary Ann Stockstill of Miami. Groomsmen were Neal Rogers of Wheeler, Danny Dorman of Wheeler and Tom Kendrick of Lubbock.

Graham Sheffy, Ken Gill, Jim Swindle and Gary Barnett seated guests.

A reception in the church's Lamar Fellowship Hall followed the wedding.

The bride is a graduate of Dimmitt High School and West Texas State University. At WTSU, she was president of Delta Zeta sorority. Wallace is a student at WTSU, majoring in biology. The couple will make their home in Canyon, following a brief wedding trip.

40 attend Christmas party Wednesday honoring Dr. and Mrs. H. W. Bischoff

Dr. and Mrs. Harold W. Bischoff were honored guests at a Christmas party last Wednesday night at the Country Club.

MORE THAN 40 guests attended to honor the former Dimmitt physician and his wife, Tommye Ann.

For many years prior to his move to New Mexico, Dr. Bischoff served the Castro County area as county health officer, and was the only area physician specializing in the areas of epidemiology and pediatrics, as well as radioisotope treatment and diagnosis.

Now in general practice in Lordsburg, Dr. Bischoff is in the research fields of medical computer technology and medical electronic applications, and in these areas is associated with the Bio-Medical Engineering Research Department of Tulane University's Medical School, New Orleans.

The party for the Bischoffs was hosted by Mr. and Mrs. Ray Robertson, Mr. and Mrs. Eldon Lilley and Mr. and Mrs. Ed Wilson. Out of town guests were

Sandy Brucgel of Dallas, YNI Carol West, who is stationed aboard the submarine Odex at Key West, Fla.; and Navy Lt. and Mrs. Joe H. Cowen of New Orleans.

When your spirits are low
 And you are feeling blue
 Nothing helps so much
 As Old Sam's Bar-B-Que
608 N. BROADWAY



With sincere appreciation for a fine year past, here's wishing that the New Year proves to be the happiest, brightest and most prosperous ever. May it be marked by ever continuing achievement and success each day for all.

PARSONS DRUG



WORKING TOGETHER IN THE NEW YEAR

As the forces of endeavor unfold ever greater wonders for the benefit and well being of mankind, let us pledge, each and everyone, to work together united and inspired with spiritual understanding, to make the world a better place to live in. We take this opportunity to express our gratitude for the success we have enjoyed in this fine community.

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SANDRA ROBERTSON
Junior—Guard



SARITA WHITE
Junior—Guard

TUESDAY, JAN. 5

FRIDAY, JAN. 8

DATE	TEAM	PLACE
Jan. 5	Olton	Here
Jan. 8	Lockney	There
Jan. 12	Littlefield	There
Jan. 15	Morton	Here
Jan. 19	Frona	There
Jan. 22	Abernathy	Here
Jan. 26	Floydadaa	Here
Jan. 29	Olton	There
Feb. 2	Lockney	Here
Feb. 5	Littlefield	Here
Feb. 9	Morton	There
Feb. 12	Frona	Here
Feb. 16	Abernathy	There

BOYS

GIRLS

WE	THEY	WE	THEY
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- Hays Implement Company
- C. R. Anthony Co.
- Castro County Grain Co.
- Parsons Rexall Drug
- Community Grain, Inc.
- Dimmitt Feed Yards
- Behrends Insurance Agency
- Deaf Smith County Electric Cooperative
- Production Credit Association
- Joe Cowen Agency
- Western Ammonia
- Federal Land Bank
- Big T Pump Company
- Farm Bureau Insurance
- Jack Flynt, Agent and Manager
- Ivey Insurance & Real Estate
- Harman's Department Store
- Nelson Drilling & Pump Service



Frio news

Families host holiday guests

By Mrs. Owen Andrews
The family of Mrs. H. N. Mobley was here for Christmas. Their daughter, Dorothy, and her husband Earl Reno, of Midland, sons Raymond and Don and their families, of Farmington and the Floyd Coles, the D. C. Millers and Austin Mobley were here. The only one missing was Kent Mobley, son of the Raymond Mobleys, who is stationed in Germany in the Army.

MRS. WALTER JAY, of Elk City, is here to spend the holidays with her daughter, Mrs. James Dobbs and family. Also the

other daughter, Mrs. Jim Cassells and her family are here due to the death of Jim's nephew, Roger Farmer. The Cassells are from Kansas. Visitors of Mrs. Annie Lee Dobbins the last of the week were her sister, Mrs. J. C. Ballew, her husband, their son Scotty and his wife and baby, Tammy, all of Winters. Also attending the family gathering were the relatives here, the Joe Scotts of Dimmitt, the Ben Scotts and Edgar Vincens of Hereford, and the Robert Dobbins and Jeff Massey of Hereford. The Billy Warricks are spend-

ing Christmas with relatives at Valliant, Okla., and other points in the area.

With Mrs. B. H. Baldwin during the holidays were Mr. and Mrs. Robert Baldwin and Kriste of San Antonio, who are also visiting her parents, the George DeLeziers, and other relatives of both families.

THE GODFREY Baldwins and son Randy flew from their home in Maryland last Wednesday to spend the holidays with Mrs. B. H. Baldwin, with Mrs. Godfrey Baldwin's father, W. H. Andrews, and others of both families. Also

visiting with the Baldwins are the Ben Deans of Dallas the Wesley Earps of Deaton and the Darold Baldwins, of near Lubbock. A new member of the family gathering is Darryl, seven years old, whom the Earps have adopted. He came the first of December to become a member of the family. The Earps have daughters, Nora Joy and Jeanie.

The Harlan Barbers enjoyed the company of their sons, Virgil of Lubbock and Mr. and Mrs. Jimmy Barber and Jason of Hutchinson, Kan., during the holidays. Also, other relatives here for Christmas were Mr. and Mrs. Jim Franklin, Larry and Mary of Stanton, Mr. and Mrs. James Haley and Richard of Amarillo, Mr. and Mrs. Tom Bullard and Bryant of Hooker, Okla., Mr. and Mrs. Weldon Sage of Lubbock, Mr. and Mrs. Phil Bentley of Fort Walton Beach, Fla., and Mr. and Mrs. Charles Alexander and Robin of Lubbock. The group will be with the James Bullards on Christmas eve and with the Barbers Christmas day.

Mr. and Mrs. Carl Miller and Holly of Pampa spent last weekend with the D. C. Millers.

AFTER A vacation to Juarez, Mexico, Mr. and Mrs. Cirillo Villa, Angel and Teresa, David Mondragos, Junior Mondragos and Mr. and Mrs. Esmuel Mondragos returned the first of the week. Also going to Juarez were Mr. and Mrs. Eduardo (Lilo) Dominguez and family. They were going on to Toluca to visit and to southern California, planning a two-week vacation before returning home.

Mr. and Mrs. Charles Schlabs and children, Margaret, Richard, Janet and Susan, moved into their new home this week. The house is of brown Miami stone, has four bedrooms, den and living room and many unusual features, including an intercom system. It is located about three miles south of Hereford on FM 1055. Mrs. Schlabs parents, Mr. and Mrs. Frank Knabe, both of whom are ill are staying with the Schlabs for a few days.

MR. AND Mrs. Tony Vigil are parents of a son, born Dec. 26 in Friona hospital. The baby has been named Jessie Lee and weighs seven pounds, 8 ounces. He has five brothers and two sisters. Vigil is employed by Clark Andrews and the family lives on the old Sparkman home place.

Among visitors at Frio Church Sunday were Mr. and Mrs. Joe Shultz and sons of Melrose who were visiting the Lloyd Shultzes. Also Mr. and Mrs. Raylan Evans, Judy and John Scott of Colorado Springs and Mr. and Mrs. C. O. Holloway, Brenda and Gina, of Kemwick, Wash. Both the Evans and Holloways visited the Ogans after church.

Also visiting the Ogans on Thursday evening were the Bob Lawrences, LaNelle and Don of Rapid City, S.D. The Lawrences, who were on their way to Plainview and Breckenridge to visit relatives also visited other friends in Hereford.

CHRISTMAS day those with the Owen Andrews were their children, the Clark Andrews and her mother, Mrs. E. B. Berryman, the Glenn Andrews of Elter and her father, Bradley Burrus, of Canyon, the Herbert Bruns and his father, Harry Bruns of Vernon, the Joe Andrews and the George Zetzsches, Mr. and Mrs. T. L. Sparkman, Mr. and Mrs. T. L. Sparkman Jr. and Miss Alma Andrews were also guests.

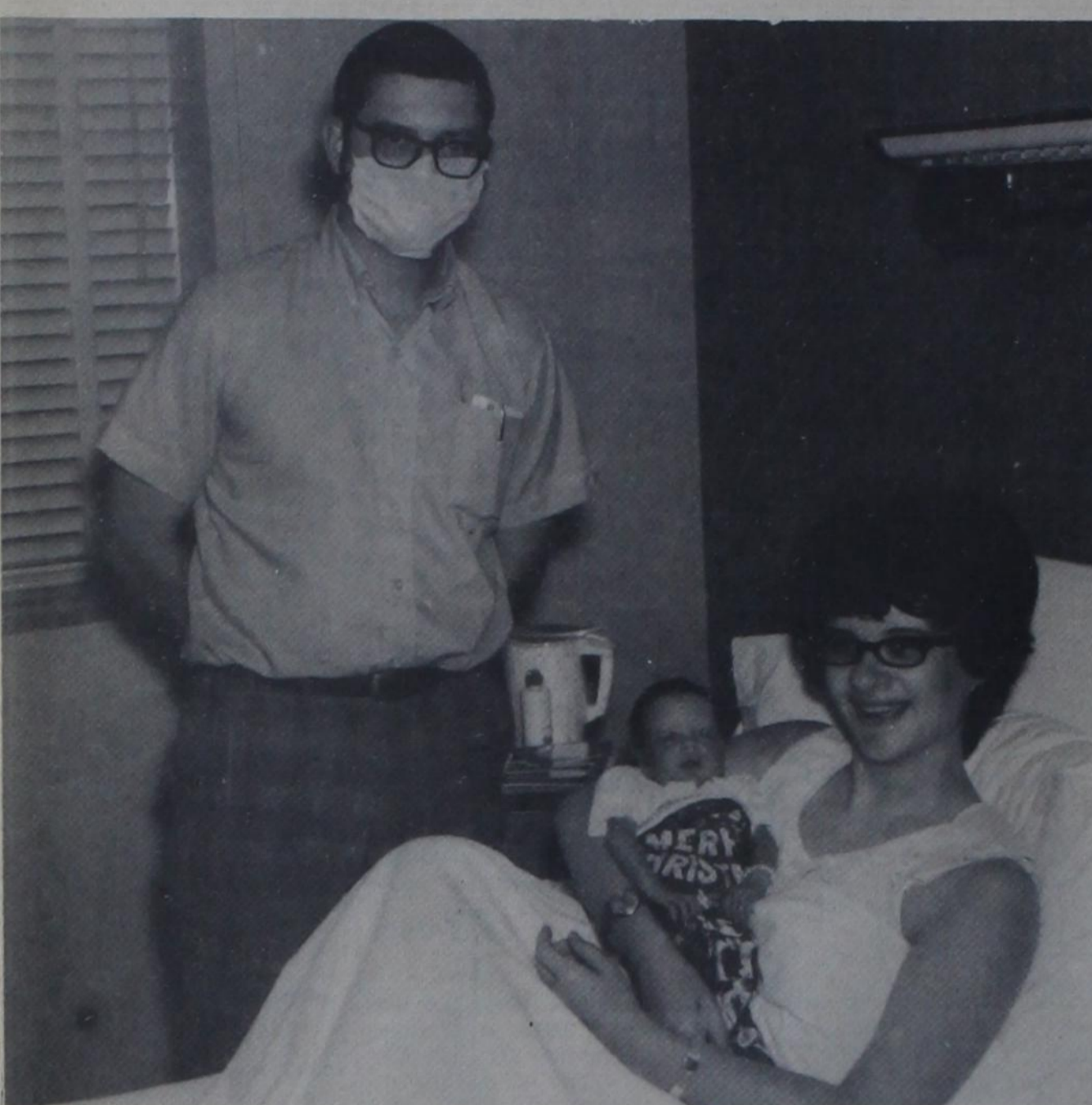
Mr. and Mrs. Marsh Pitman of Waco were visiting their families, the Sam Ogans and J. D. Pitmans during the holidays. They were going to Colorado Springs and to Aspen, Colo.

Mrs. Carlton Dobbins visited the Edgar Vinsons Sunday. Also there were Mr. and Mrs. Jeff Terrell, their children, Sandra, Kay, Mitzi and Jeff Don The Terrells are former residents of this community. Sandra is a student at OBU, Norman, Okla.

Also here to spend the holidays with the Vinsons and Dobbins and other relatives were the Wayne Betts of Euless. All the Dobbins and Scott relatives in this area were guests of Mrs. Dobbins on Christmas eve and Christmas day.

On the Go DEBRA AND A. D. SCHRECK of Colorado Springs, Colo., were here with her parents, Mr. and Mrs. Bill Summers for Christmas. They also visited with his parents in Tulsa, A. D. will finish his military duty in July.

On the Go MINISTER AND Mrs. Bedford W. Smith spent the Christmas holidays in Knox City with her parents, the L. W. Grahams, and with other relatives in Knox City. Joining them were the family of her brother, Clyde Graham of Temple, state conservationist for the US Department of Agriculture.



CHRISTMAS BABY — Dennis and Sima Warren appropriately named their first child Christopher Louis after he chose Christmas day to be born in Plains Memorial Hospital. Here, the new mother and father show off their son in his "Merry Christmas" stocking, provided by the Hospital Auxiliary. Christopher Louis was born at 10:38 a.m. Friday, with Dr. B. H. Lee doing the honors. He weighed 6 pounds,

3 ounces, and was 19 inches long. Christopher's father, a Nazareth High School graduate, is a senior in mechanical engineering at Texas Tech. Grandparents are Mr. and Mrs. Paul D. Warren of Nazareth and Dr. and Mrs. Murray R. Kovnar of Lubbock. In addition to being Mr. and Mrs. Warren's first child, Christopher is the first grandchild and the first great-grandchild on both sides of the family.

On the Go MR. AND Mrs. Ester Noble had four out of the five families of their children home for Christmas. Don and family were unable to come. Those spending two and three days of the holiday here were, Mr. and Mrs. Rex Williams, Richard, Vicki and Joletta of Gainesville, Mr. and Mrs. Jerry Noble, Roger and Rodney of Lubbock; Mr. and Mrs. Bob Myers, Jeff and Bo and Mr. and Mrs. E. B. Noble, Rick, Dave and Jan, all of Dimmitt. Mrs. Maggie Golebon, sister of Mrs. Noble, also ate Christmas day dinner with them. Others calling during the holidays were Mr. Doc Noble and Mrs. Edna Cooper, brother and sister of Ester, and a nephew and family, Mr. and Mrs. Clyde F. Tate and Becky of Burkburnett.

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