



##  <br> THE NEWSPAPERS REPORT have passed the crisis and are on the road upward. We know you feel that way-so why not ell and encourage your friends? All that's needed now is the co-operation of Retene to forge ahead. Remember Good Model Clothes wont mar m egress either. <br> We've always cashed your checks on the Hagerman Bank and we hope to <br> the Hagerman Bank and we hope to <br> ChE MODEL

PRESIDENT OUTLINES BEEF IS TENDER IF CONSTRUCTIVE PLAN PROPERLY COOKED


## DexterNews $==\mathbf{x}$

Qemost million 19 Clos
Work in 1932 .equivalent of garment for evert other working maiden in the U. S. A.: you money!

## PENNEY'S

d. C. PRNNB CD.

## OPEN FOR BUSINESS

We are in receipt of the following telegram which is self explanatory :

## WESTERN UNION TELEGRAM

RXKJ60 30 COLLECT-DALLAS TEX. 14 312P FIRST NATIONAL BANK HAGERMAN, N. MEX
WE HAVE BEEN AUTHORIZED BY SECRETARY OF THE TREASURY TO ISSUE LICENSE TO YOUR BANK FOR NINETEEN HUNDRED THIRTY THREE LICENSE BEING MAID YOU TODAY

FEDERAL RESERVE BANK OF DALLAS
First National Bank

