

## RANGER TIMES



## War Debts Help Keep

America Out of War
ring, but it is beginning to look as if dead as a salted her very lively ghosts to stalk about the chancelleries some It has been several years since all the European nation except Finland agreed that there was no sense in paying Uncle Sam what was due him. Since armies and navies the only international collecting agencies that amount anything, and since Uncle Sam obviously was not going
get that tough about it, welshing seemed perfectly safe Uncle Sam would just have to take it-rather, not take and like it.
There was one little thing the American Congress could do, and it proceeded to do it with all speed. It passign governments which were in default on their war

But that looked very much like an empty gesture, e time, because nobody was trying to borrow anything

With the passing of the years, however, the picture as changed a little. The world depression isn't quite mood once more.
Furthermore, a new war seems to be in the cards, and all rads would like to be able to do a little more business
with the American banks, munitions makers, and raws maBrokers.
visable to ce and Italy, for instance, recently found it und the American banks closed to them. both nations Now it is reported that Great Britain is likewise interted in getting funds in this country for its vast rearm As a result of all this, rumors are afloat to the effe
one or another of the foreign powers will presently taking steps to reopen the war debt question.
ons Weekly of the Alexander Hamilton Institute-sug terling of gold now held by the Bank of England pounds er the resulting profit, some $\$ 700,000,000$
lump sum settlement of the British debt

It would seem odd to find the war debts on the front ages again, after we had kissed them goodby forever
But it is quite possible that is just what will happen.
If it does happen, there must be at least a few Amer-,
cans who will suspect that the war debts are worth more an alive
Defaulted, the debts stand as a barrier against our pe which is on the verge of indulging in another world-
en a dime on the dollar, or some such rate ey would cease to be a barrier, and the way would be world at large.

## THIS CURIOUS WORLD $\underset{\substack{\text { By } \\ \text { forilisum }}}{\substack{\text { mon }}}$

 ALTHOUGH most solar eclipses are seen between 6 in the morn-
ing and 6 in the evening, the polar regions occasionaly are treated
to the spectacle of an ecciipse of the midnight sun to the spectacle of an eclipse of the midnight sun. Likewise, it it
possible for these same regions to witness an eclipso of the moon
at high noon.

MAYBE POLITICS IS HELPING BUSINESS

U.S. Experiences A New Position In Cotton Market


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ExMIITS AT COIONISTS FRST FAIR PROVE MATANUSKA VALIEY FERTILTY

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Beginning Oct. 8 in this Paper.

## TRANS-PACIFIC FLIGHT

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Farm Tenancy to Be Subject Of A State Conference




