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TEXAS LIVE STOCK JOURNAL



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[ESTABLISHED 1867.]

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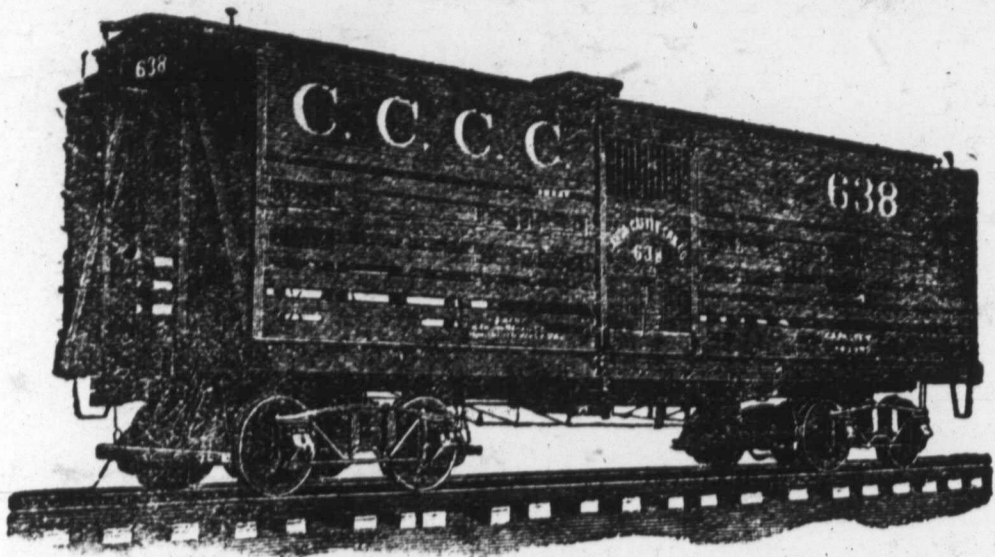
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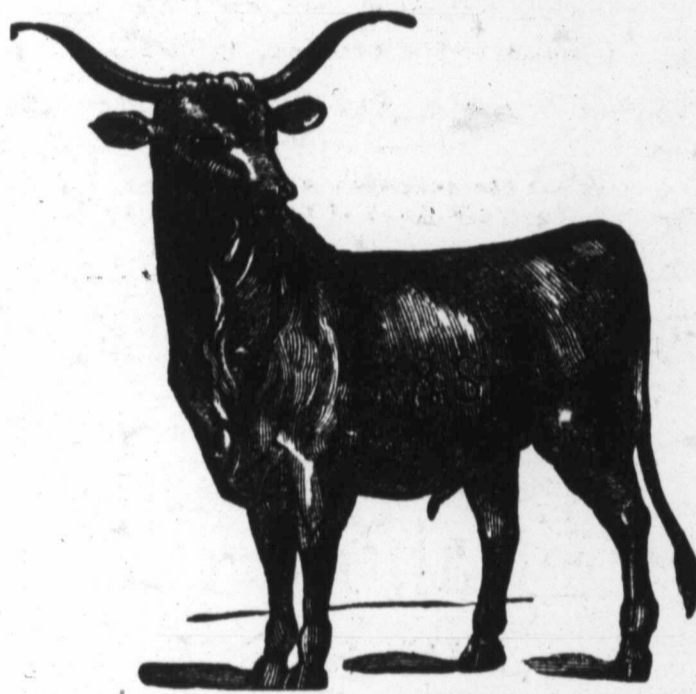
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ST. LOUIS MARKET LETTER.

EAST ST. LOUIS, ILL., }
March 18, 1890. }

Regular Correspondence Texas Live Stock Journal.

There was an active market with prices stronger day by day until yesterday, when values weakened a little all round. The demand, however, was liberal and comes from all classes of buyers.

The run of Texas cattle was quite fair and consisted mainly of fed cattle, fed in the Territory, Texas, Kansas and Missouri.

Strange as it may seem, with corn in over abundance, the bulk of the cattle coming is not fully matured; hence the top ranged from \$3.50@3.70 per 100 lbs. The averages run from 990 to 1100 lbs, but few nearing the 1200 lb mark. On good fat Texas steers the variation in values is not very large, but the demand liberal, as this class of stock is given the preference over Southwest and native steers.

There were some grass Texas steers offered which brought from \$2.30@2.90 per 100 lbs, and grass Texas cows at \$2.00 @2.20 per 100 lbs. Perhaps there is not much money in shipping this kind of cattle to market, yet owners and speculators will make the venture.

Choice and fancy shipping beeves of 1450 to 1550 lbs are quoted at \$4.75@5.00 per 100 lbs.

Fat Texas hogs of 170 to 225 lbs are still on the boom and command just as much money as nation hogs. Sales the past week were at prices ranging from \$4.00@4.20 per 100 lbs. Of course common hogs and pigs, although they sell well enough just at present, yet there is a great deal of difference—say from 50@75c per 100 lbs. Later on they will be unsaleable, so it behooves Texas farmers to ship their hogs now if they desire good figures and ready sale.

There is no break in the sheep market yet, although some dealers fear that one is to happen in the near future. Perhaps this may not prove true, still it is advisable to be on the lookout. Thin and common sheep are dull of disposal at low prices. Good to fancy native sheep are quoted at \$4.75@5.60; good to prime Texas \$4.25@5.00 per 100 lbs. Common sheep \$4.25@3.75. It is best, however, not to send common sheep to market. It won't pay.

Cassidy Bros. & Co., so well known throughout the West and Texas, will open a branch house in Kansas City, Mo., on the first of the month. Their ever increasing trade demands this.

Alterations of the shipping and receiving sections of the yards are being made.

The National Live Stock Reporter is taking well. Phil H. Hale is a hustler and is turning out a good paper.

Sam. A. White, he of the Texas horse fame, is getting things ready for the opening of the trade.

Wool quiet. RATTLER.

CHICAGO MARKET LETTER.

U. S. YARDS, CHICAGO, ILLS., }
March 17, 1890. }

Regular Correspondence Texas Live Stock Journal.

R. Strahorn & Co. sold for the Southern Cotton Oil company, 351 meal-fed steers, 958 lbs, at \$3.50.

Wood Bros. sold 60 corn-fed Texas steers, 1071 lbs, at \$3.70. They were forwarded from Kansas City.

A lot of thin 815-lb Texas bulls sold at \$1.70.

The James H. Campbell Co. sold 23 steers, 922 lbs, \$3.35; 41 steers, 904 lbs, \$3.35; 24 steers, 890 lbs, \$3.40; 48 steers, 882 lbs, \$3.40; 25 steers, 1044 lbs, \$3.55.

The beef cattle market is in fair condition just now, though there is not the improvement that many had hoped by this time. Said a man who sells a good many choice cattle: "The best ripe steers have been making pretty good money for three months or more and that fact is causing some feeders to hold on to their heavy cattle too long; they want to get as much weight as possible, but I think it is too late in the season to hold heavy cattle."

The light and medium weight beeves are selling best, as usual, in the spring time.

Hogs advanced 30c during the past week and packers and shippers seemed to think them good property at the prices. Best light and heavy are selling at the same prices, while this time last year light weights were selling at 30c premium.

Sheepmen are getting good prices. Receipts last week were 37,000 and the demand was good. Present prices are 50@75c better than most men expected for this season. Best natives, \$5.75@6.10; best corn-fed Westerns, \$6.65; best Texans, \$5.25.

The Chicago delegates to the Fort Worth convention were very well satisfied with results. They are inclined to think such meetings will not be so plentiful in the future as the past.

The Mallory, Son & Zimmerman Co. says: "Texas cattle are arriving in small numbers and good corn-fed stock is selling at outside prices."

Keenan & Sons: "Our W. T. Keenan, having been appointed by Governor Fifer a delegate to the Interstate Cattlemen's convention at Fort Worth, Texas, has made an extended trip through the state, and writes us that from all the information he could gather in traveling and at the convention there are not over one-half as many cattle on corn as last year. Texas has for several years past contributed a large number of fat corn-fed cattle to our receipts in March, April and May, and the certainty that the number will be much smaller this year than usual strengthens our opinion that prices for good cattle will improve during the next two months."

Mr. Charles F. Reynolds of the Chicago live stock commission firm of Reynolds, Crill & Co. has returned from a trip to Texas. He says corn-fed cattle are less plentiful and grass cattle will be ready about the usual time.

A. C. HALLIWELL.

To overcome the marks of age, all who have gray beards should use Buckingham's Dye for the Whiskers, the best and cleanest dye made for coloring brown or black.

To Cane Growers.

The attention of our readers is called to the advertisement of the Blymyer Iron Works Co. of Cincinnati, Ohio, which appears in this issue. Their Victor and Niles mills and Cook evaporators for sugar cane and sorghum have for many years been looked upon as standard machinery, in all sections of the world where cane is grown.

C. H. Edwards's music house of Fort Worth has removed from No. 308 to No. 409 Houston street.

TELEGRAPHIC MARKETS.

Latest Reports by Wire From the Market Centers.

CHICAGO.

Special to Texas Live Stock Journal.
UNION STOCK YARDS, ILL., March 21.—Representative sales are as follows:

R. Strahorn & Co. sold for A. J. Vick, 320 meal-fed 969 lbs, \$3.50; 326 do, 1041 lbs, \$3.50.

The James H. Campbell Co. sold 48 steers, 857 lbs, \$3.05; 120 steers, 899 lbs, \$3.30; for J. T. Olive, 90 steers, 976 lbs, \$3.35; J. M. Creppen, 25 steers, 892 lbs, \$3.05; D. B. Sloan, 60 steers, 1107 lbs, \$3.70.

Keenan & Sons sold for R. T. Hill, 63 steers, 1096 lbs, \$3.65; T. F. Mastin, 26 steers, 810 lbs, \$2.90.

Scaling & Tamblin sold 39 steers, 1124 lbs, \$3.75.

Gregory, Cooley & Co. sold for M. H. Glass, 21 steers, 1069 lbs, \$3.40; A. R. Foncher, 20 steers, 921 lbs, \$3.30; 21 steers, 979 lbs, \$3.35.

Greer, Mills & Co. sold for D. B. Sloan, 68 steers, 1006 lbs, \$3.50; for Weatherle, 23 steers, 996 lbs, \$3.35; G. W. Morris, 40 steers, 1136 lbs, \$3.75.

The Chicago Live Stock Commission Co. sold for J. E. Bartlett, 22 steers, 827 lbs, \$2.85.

Wood Bros. sold for C. R. Moreman, 103 steers, 1022 lbs, \$3.65; for M. P. V., 46 bulls, 1006 lbs, \$2.15.

KANSAS CITY.

Special to Texas Live Stock Journal.
KANSAS CITY, March 21.—Receipts of cattle for the week 21,000. More corn-fed Texans and Indians than for some time.

Friday and Saturday of last week the market fairly boomed, 15@25 cents advance having been made in the two days. Monday, under heavy receipts, prices declined about 10c. Tuesday and Wednesday values weakened again about 10c, and beeves were hard to move. Corn-fed Texas and Indian

steers, however, sold more readily than natives; prices Wednesday on Texans and Indians ranged from \$2.80@3.80 for 800 to 1200-lb corn-fed steers, the bulk of them for \$3@3.30.

Following are some sales: 42 corn-fed Indians, 911 lbs, \$3.25; 56 do, 1069 lbs, \$3.45; 54 corn-fed Texans, 1007 lbs, \$3.65; 54 do, 1010 lbs, \$3.70; 37 do, 1228 lbs, \$3.65; 61 do, 1152 lbs, \$3.45; 46 Indian bulls, 1025 lbs, \$1.90.

The Fish & Keck Co. sold for J. H. Stanford, 26 corn-fed Indian steers, 768 lbs, \$2.80; S. J. Garvin, 110 do, 994 lbs, \$3.30; 24 do, 1022 lbs, \$3.25; Louis Lindsey, 89 do, 1082 lbs, \$3.25; 17 do, 922 lbs, \$3; G. M. Carpenter, 70 corn-fed Texas steers, 1158 lbs, \$3.45; P. J. Mattingley, 120 do, 948 lbs, \$3; Millett Bros., 48 do, 1134 lbs, \$3.25.

Greer, Mills & Co. sold for W. B. Kimball, Blum, Texas, 85 pigs, 130 lbs, \$3.67½; 42 corn-fed steers, 921 lbs, \$3.10; Robinson Bros., Kopperl, 22 steers, 916 lbs, \$3.20; 72 pigs, 138 lbs, \$3 57½; A. L. Keeter, Rhome, 88 hogs, 173 lbs, \$3.72½; 126 corn-fed steers, 1041 lbs, \$3.25.

The American Live Stock Commission Co. sold for Word, Bugbee & Co., 64 Texas heifers, 573 lbs, \$2.60; Thos. Waldon, 50 Indian steers, 1123 lbs, \$3.40; W. H. Johnson, 54 do, 962 lbs, \$3.30; 48 do stockers, 859 lbs, \$2.80.

Three thousand cattle here to-day, mostly natives. Prices 10@20c higher than Wednesday.

NEW ORLEANS.

NEW ORLEANS, March 21.—Beef cattle, calves and yearlings firm and in demand. Hog market steady. Sheep in active demand.

QUOTATIONS:—Choice c.-f. beeves, 3@3¼c; choice grass beeves, per lb gross, 3@3½c; common to fair beeves, 2@2½c; good fat cows, \$8@14; common to fair cows, \$16; calves, \$6@10; yearlings, \$9@13; good fat corn-fed hogs, per lb gross, 4@4½c; common to fair, per lb gross, 3@3½c; good fat sheep, \$3.50@4; common to fair, \$1.50@3.

SAN ANTONIO.

The local market is fair for good stock, but the usual dullness is reported in thin stock of every class.

CATTLE.—Steers, shippers, \$15@20, or \$2@2.25 per 100 lbs; and butchers, \$14@16; cows, fat, from \$12@15; light at 10@12; yearlings, \$4@5.50; calves, \$5@6.50.

SHEEP.—Muttons, \$1.50@2.25; goats, average stock, \$1@1.50 per head.

HOGS.—Natives, \$3@4.

GALVESTON.

[Reported by Norman & Pearson, Live Stock Commission Merchants].

BEEVES and Cows—Choice per lb. gross, 2½@3c; common, 2@2½c; two-year-olds, choice, per head, \$10@12.00; two-year-olds, common, per head, \$8@9.00; yearlings, choice, per head, \$8@9.00; yearlings, common, per head, \$5@6.00; calves, choice, per lb, gross, 2½@2¾c; common, per head, \$4@4.50.

SHEEP—Choice, per lb, gross, 4@5c. HOGS—Choice corn-fed, per lb, gross, 4@4½c.

Market bare of choice cattle. Prices firm with an upward tendency. Few choice calves offering. Springers in demand at 4½c per pound gross. Sheep

market well supplied. Hogs selling slowly at quotations.

San Antonio Horse Market.

This is the off season, and for many months it has not been so dull as for the past two weeks, with little prospects for a revival for some weeks yet, or until the Northern demand sets in. There is very little stock in the yards, but in the pastures near the city some 5000 head are held for the spring trade. The demand for saddle horses for the cattle drive and ranch purposes has been about satisfied. The retail trade is also slow, and little life of any kind is found in the horse market except in stallions, of which there are more than usual for sale. Prices are weak at quotations.

Shipments for the two weeks were 1099 head, principally to the Eastern cotton states yet, and some to Northern Texas, while several bunches were driven out on account of alleged excessive railroad charges.

Quotations are as follows:
Scrub and poor mares, 12 to 13½ hands, \$10@13
Scrub, fair conditioned, 12 to 13½ hands, 13@15
Medium mares, 13 to 14 hands, fat, 16@18
Medium mares, 13 to 14 hands, thin, 12@15
Yearling fillies, branded, 7@9
Yearling fillies, unbranded, 9@12
Two-year-old fillies, branded, 9@12
Two-year-old fillies, unbranded, 12@14
Texas improved mares, 14 to 15 hands, 25@35
American carriage horses, 15½ to 16½, 75@200
Saddle horses, good, 13 to 14½ hands, 30@50
Saddle horses, poor, 13 to 14½ hands, 18@30
Unbroke horses, 13 to 14½ hands, 18@25
Weaned, unbranded colts, 4.50@6
Mules, Mexican, 12 to 13½ hands, 22@35
Mules, improved, 13½ to 14 hands, 37@50
Yearling mule colts, improved, 22@30
Two-year mule colts, improved, 30@40
Yearling mule colts, Mexican, 14@18
Two-year mule colts, Mexican, 18@25

Sales of Cattle at Polk Stock Yards.

T. B. White sold to Tom Smith 6 steers, 6380 lbs, at 2½c.

A. M. Cable to Shahan 4 cows, 3160 lbs, at 2c; 2 steers, 1550 lbs, at 2½c; 2 cows, 1640 lbs, at 2c.

J. R. Harris of Burleson to Miller & Collis 2 cows, 1570 lbs, at 2c; 2 steers, 1300 lbs, at 2c.

Hudson to Adams, 4 cows, 3080 lbs, at 2c; 4 calves, 1480 lbs, at 2c.

L. Booth to Shahan, 3 steers, 2280 lbs, 2½c; 3 cows, 2470 lbs, 2c.

W. Calloway to Akers, 3 steers, 2540 lbs, 2½c; 1 heifer, 440 lbs, 2c.

R. B. Kennon to Adams & Farrar, 4 steers, 2910 lbs, at \$2.35 per 100; 1 bull, 910 lbs, 1¼c.

G. P. Nunn to Walker, 5 steers, 3880 lbs, at 2½c; 6 steers, 5650 lbs, at 2½c.

Rodgers to Hyburger, 5 steers, 3620 lbs, at 2½c; to Kent, 3 steers, 2080 lbs, at 2½c; to Ross, 3 steers, 2040 lbs.

H. S. Moran to John Farmer, 22 steers, 18,900 lbs, at 2¼c.

BLOODED STOCK.

One jack to Capt. B. C. Rhome of Wise county, \$900.

One jack to W. M. Cowger of Enon Johnson county, \$500.

One Jersey cow to Rev. Mr. Little of Fort Worth, \$75.

One Jersey to Mr. Harrold, Fort Worth, \$100.

One Jersey cow, Lelia Kidd, to Eastham Bros., \$90.

W. S. Ikard to Tom Coleman of Cottle, 50 Hereford bulls.

On January 1, 1889, Texas had 4,752,640 sheep, valued at \$7,239,696; California 4,035,120, valued at \$8,409,190; and Ohio 3,943,589, valued at \$11,927,384. It will be noted that while Texas has nearly 25 per cent. more sheep than Ohio, the value of the Ohio sheep is nearly 75 per cent. greater than Texas.



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J. F. ZURN, Ticket Agent, City Office, 317 Main Street.

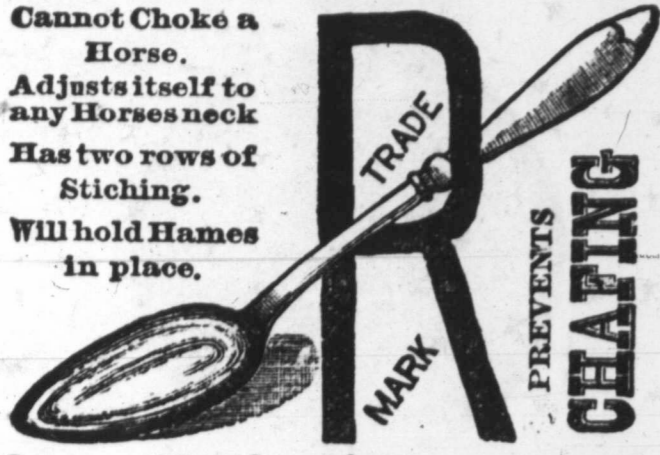
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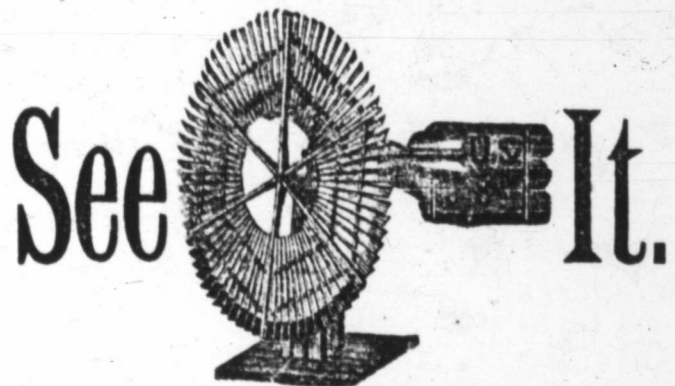
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Iron Pipe, Well Casing, Engines, Farm

Pumps, Ranch Pumps, Hose, Belt-

ing, Brass Goods, Tanks, Well

Drilling Machines, Grind-

ing Machines.

If you want any of the above, or if you want farm or ranch fitted with a water outfit, get our catalogues. It will cost you but little and may pay you well.

The Panhandle
Machinery & Improvement Co.

Corner Throckmorton and First Sts.,

FORT WORTH, TEXAS.

Branch House, Colorado, Texas.

Active agents wanted in every county in the state.

YOUNG AND MIDDLE AGED MEN

Suffering from the effects of Youthful Follies, Indiscretion, Excess or Indulgence, producing Nervousness, Debility, Dimness of Sight, Self Distrust, Failing Memory, Physical Decay, Pimples on Face, Aversion to Society, Loss of Ambition, Unfitness to Marry, Dyspepsia, Stunted Development, Pains in Back, Milky Urine, Night Losses, Unnatural Drains and Lost Manhood, you can be CURED TO STAY CURED. Relief at once, all exhausting drains stopped, weak parts strengthened and enlarged. Treatment tested 32 years and in thousands of cases. Question List NO. 1, FREE, in PLAIN ENVELOPE. Add JAMES WATKINS, M. D., 315 W. Ninth St., KANSAS CITY, MO.

ROUND-UPS.

A French company has been formed to import beef cattle from South America.

Chicago lately shipped 607 car-loads of live stock in one day, breaking all previous records.

Nelse Morris recently sold 181 carcasses of dressed beef, average 608 pounds, in Pittsburg, at \$5.78 per cwt.

The Field and Farm says: Sheep will be high in Colorado and Nebraska the coming spring. The great death losses in Wyoming, Nevada and the Northwest will make them so. And besides this death loss the stripping of Colorado of its wether flocks for mutton the past fall will go far to bolster up the prices. There are but few sheep in Colorado today besides the lambs and the ewes.

Wyoming is again cursed by the terrible losses among stockmen. In the western part of the territory hay sells at from \$20@25 per ton and holders are not anxious to dispose of the commodity at these figures. The depth of snow and intense cold is unprecedented. In Uinta county, Wyoming, about twenty stockmen have pooled their issues and commenced gathering the herd remnants for shipment to Nebraska.

The Tucson Citizen says: Walter L. Vail is in the city from Los Angeles. His herd of 1200 steers, which he is driving from here into Southern California passed through Gila Bend yesterday (11th). They have averaged 10 miles per day, and are reported to be in excellent condition. By careful driving, Mr. Vail thinks they will reach Los Angeles without accident, and owing to the high rate of freight over the railroad, a great saving will be effected.

The Austin Reveille of last Saturday says: "Dave Walsh, who arrived here from Bernice last night, taking him seven days to make the trip, tells us that Warren Williams lost about 4000 sheep out of his band of 7000 near New Pass, but that his band of wethers on the other side of Bernice got along splendidly, losing but a few. At Williams' corral near Healey's, he saw 67 cattle piled up in a small place dead from starvation, and 38 in another."

The Silver State says: Frank Button says the loss of cattle up the Little Humboldt is almost incredible. Henry Pratt lost about 200 head of those which he was feeding. They were poor and perished during the cold spell in January. In his (Button's) field there is a cave into which twenty-six head of cattle crowded and died. The horses actually wore the hair off their legs and noses pawing and rooting in the snow for something to eat.

For human food olive and cottonseed oils are far superior to lard, or any other animal fat. Olive oil has held that rank in the estimation of scientists and medical men from the earliest period of recorded history. It is only of late years that analyses by chemists, experiments in diet by eminent physicians, and practical use by skillful housekeepers have combined to demonstrate that in every respect and for all uses the oil of the cottonseed is equal to that of the olive. This fact once established, a market will be made for pure cottonseed oil that will be co-extensive with that now occupied by olive oil. It will, indeed, become its competitor in all parts of the world. The Manufacturers' Record of Baltimore, believing that the time has come when the South should make a vigorous move in behalf of cottonseed oil, instead of simply acting on the defensive in the repeated assaults made in congress on the purity of this oil, after an elaborate investigation, has accumulated a mass of information and proposes to publish next week the first of a series of articles that will cover the whole subject. In these it will be shown beyond controversy or shadow of doubt that cottonseed oil is the best salad oil in the world, and that it should be put upon the market on its merits, bearing its own name, and its excellence for all

culinary purposes be persistently set forth until it receives popular approval and enters into as universal consumption as butter or lard. These articles, which will run through several months, will prove of immense value to the whole South, by greatly widening the market for cottonseed oil.

Ayer's Cherry Pectoral possesses powerful healing qualities, which manifest themselves whenever this remedy is employed in colds, coughs, throat or lung troubles. Its anodyne and expectorant effects are promptly realized. It is a chemical success and a medical triumph.

Prevention of Potato Rot.

Col. A. W. Pearson of Vineland, N. J., in "Garden and Forest," reports almost completely successful experiments during 1889, against the common potato rot by the use of either of the following copper solutions:

1. The Bordeaux Mixture—The particular formula employed was as follows: (a) Sulphate of copper (pulv.), 6 pounds in 4 gallons of hot water, (b) fresh lime, 4 pounds in 4 gallons of cold water. Mix (a) and (b) slowly and thoroughly and dilute to 22 gallons.

2. Ammonia Solution of Copper. (a) Carbonate of copper, 3 oz, (b) ammonia liq., 1 quart. Dissolve (a) in (b) and dilute to 22 gallons.

He reports experimenting on two plats of Peachblow potatoes, growing side by side, under the same conditions and equal in area. The fungus and consequently the disease appeared on the unsprayed plat. He obtained only 164 pounds of small unmarketable tubers of poor flavor. The disease did not appear on the sprayed p at on leaves or tubers, and 346 pounds of large tubers of fine flavor were produced.

Consumption Surely Cured.

To the Editor:—Please inform your readers that I have a positive remedy for consumption. By its timely use thousands of hopeless cases have been permanently cured. I shall be glad to send two bottles of my remedy FREE to any of your readers who have consumption, if they will send me their Express and P. O. Address. Respectfully, T. A. SLOCUM, M. C., 181 Pearl street, N. Y.

PROPOSALS FOR BEEF AND MUTTON.—Headquarters Department of Texas. Office of Chief Commissary of Subsistence, San Antonio, Texas, MARCH 15, 1890.—Sealed Proposals in triplicate, with a copy of this advertisement attached, will be received at the office, and at the offices of the Acting Commissaries of Subsistence, at the following named posts, in the Department of Texas, until 12 o'clock noon THURSDAY, April 24, 1890, and then opened, for delivery at Forts Bliss, Brown, Clark, Davis, Hancock, McIntosh, Ringgold, and San Antonio, and Camp Del Rio, Camp Pena Colorado, and Camp at Eagle Pass, Texas, of such quantities of Fresh Beef and Mutton as may be required by the Subsistence Department at these posts from JULY 1, 1890, to June 30, 1891, or such less time as the Commissary General of Subsistence may direct. Proposals will also be received for the delivery of choice cuts of Beef and Mutton for sales. Each bidder must furnish a guarantee in the sum of five hundred dollars, to the effect that, if his bid is accepted, he will enter into a contract, and give bond with good and sufficient sureties, within sixty days from the date of opening the bids. The right is reserved to reject any or all bids. Contracts made under this advertisement shall not be construed to involve the United States in any obligation for payment in excess of appropriation granted by Congress for the purpose. Preference will be given to articles of domestic production or manufacture, conditions of quality and price (including in the price of foreign productions or manufactures the duty thereon) being equal. Full information will be furnished upon application to this office or to the A. C. S. at any post named. Envelopes containing proposals should be marked: "Proposals for Beef and Mutton at —," and addressed to the undersigned, or to the A. C. S. at the post for which the proposal is intended. WELLS WIL-LARD, Captain and Commissary of Subsistence, Acting Chief C. S.

City Hotel, Chicago,

Cor. State and Sixteenth Sts.

Special rate to stockmen, \$1.50 per day. Nearest hotel outside the yards. Table and rooms first-class. State Street, Archer Avenue or L. S. & M. S. Dummy pass the house to all parts of city and depot. W. F. ORCUTT, Proprietor.

UNPRECEDENTED ATTRACTION
OVER A MILLION DISTRIBUTED.**L.S.L.**

Louisiana State Lottery Comp'y

Incorporated by the Legislature, for Educational and Charitable purposes, and its franchise made a part of the present State Constitution, in 1879, by an overwhelming popular vote.

Its MAMMOTH DRAWINGS take place Semi-Annually, (June and December), and its GRAND SINGLE NUMBER DRAWINGS take place in each of the other ten months of the year, and are all drawn in public, at the Academy of Music, New Orleans, La.

FAMED FOR TWENTY YEARS,

For Integrity of its Drawings, and the Prompt Payment of Prizes,

Attested as follows:

"We do hereby certify that we supervise the arrangements for all the Monthly and Semi-Annual Drawings of the Louisiana State Lottery Company, and in person manage and control the Drawings themselves, and that the same are conducted with honesty, fairness, and in good faith toward all parties, and we authorize the Company to use this certificate, with facsimiles of our signatures attached, in its advertisements."

Ed. J. Early
COMMISSIONERS.

We, the undersigned Banks and Bankers, will pay all Prizes drawn in the Louisiana State Lotteries which may be presented at our counters. R. M. WALMSLEY, Pres. Louisiana Nat. Bank. PIERRE LANAUX, Pres. State National Bank. A. BALDWIN, Pres. New Orleans Nat'l Bank. CARL KOHN, President Union National Bank.

GRAND MONTHLY DRAWING,
At the Academy of Music, New Orleans,
Tuesday, April 15, 1890.

Capital Prize, \$300,000.

100,000 Tickets at Twenty Dollars each.
Halves \$10; Quarters \$5; Tenths \$2;
Twentieths \$1.

LIST OF PRIZES.

1 PRIZE OF \$300,000 is.....	\$300,000
1 PRIZE OF 100,000 is.....	100,000
1 PRIZE OF 50,000 is.....	50,000
1 PRIZE OF 25,000 is.....	25,000
2 PRIZES OF 10,000 are.....	20,000
5 PRIZES OF 5,000 are.....	25,000
25 PRIZES OF 1,000 are.....	25,000
100 PRIZES OF 500 are.....	50,000
200 PRIZES OF 300 are.....	60,000
500 PRIZES OF 200 are.....	100,000

APPROXIMATION PRIZES.

100 Prizes of \$500 are.....	50,000
100 do 300 are.....	30,000
100 do 200 are.....	20,000
TERMINAL PRIZES.	
999 do 100 are.....	99,900
999 do 100 are.....	99,900

3134 Prizes, amounting to..... \$1,054,800

NOTE.—Tickets drawing Capital Prizes are not entitled to terminal Prizes.

AGENTS WANTED.

FOR CLUB RATES, or any further information desired, write legibly to the undersigned, clearly stating your residence, with State, County, Street and Number. More rapid return mail delivery will be assured by your inclosing an envelope bearing your full address.

IMPORTANT.

Address M. A. DAUPHIN, New Orleans, La.

or M. A. DAUPHIN, Washington, D. C.

By ordinary letter, containing MONEY ORDER issued by all Express Companies, New York Exchange, Draft or Postal note.

Address Registered Letters Containing Currency to
NEW ORLEANS NATIONAL BANK,
New Orleans, La.

REMEMBER, that the payment of Prizes is GUARANTEED BY FOUR NATIONAL BANKS of New Orleans, and the Tickets are signed by the President of an Institution whose chartered rights are recognized in the highest courts; therefore, beware of all imitations or anonymous schemes.

ONE DOLLAR is the price of the smallest part or fraction of a Ticket ISSUED BY US in any Drawing. Anything in our name offered for less than a dollar is a swindle.

W. HUGHES,
Real Estate Agent,

Tenth Street Station,

OAK CLIFF, - - DALLAS, TEXAS.

P. address, 723 Main Street.

E. S. BROOKS & CO.,
WOOL

Commission Merchants,

100 and 102 N. Main Street, Corner of Chestnut,

ST. LOUIS, MISSOURI.

We solicit consignments of Texas and South-western wools, and will make proper advances on all wools consigned to us. Correspondence promptly attended to.

W. A. ALLEN. M. EVANS.
Established 1854.

W. A. ALLEN & CO.,

142, 144 & 146 Kinzie St., Cor. La Salle Ave.,
CHICAGO, ILLINOIS,

WOOL

Commission Merchants.

Liberal advances made on consignments. Full advices of market furnished on request. Prompt and faithful attention to the interests of our consignors, is our rule.

—[Established 1830.]—

Denny, Rice & Co.,

Nos. 606 to 610 Atlantic Avenue,
BOSTON, MASS.,

-WOOL-

Commission Merchants.

Prompt information given by mail or telegraph by applying to their Texas representative

C. G. HUBBARD,

SAN ANTONIO, TEXAS.

Cash advances made on consignments.

J. C. SCOTT,

ATTORNEY AT LAW,

304 Main Street, Fort Worth, Tex.
LAND AND COMMERCIAL LAW.

Refers by permission to Hon. Henry M. Teller, Sec. Interior, Washington, D. C.; Valley National Bank, St. Louis, Mo.; H. M. Truehart & Co., Galveston, Tex.; Gen. B. C. Ludlow, Col. Int. Rev., Austin, Tex.; City National Bank, Fort Worth, Tex.; First National Bank, Fort Worth, Texas.

Thos. F. West,

Late of Jacksboro,

Attorney at Law,

311 Main Street, Fort Worth, Texas.
Special attention given to land and live stock litigation.

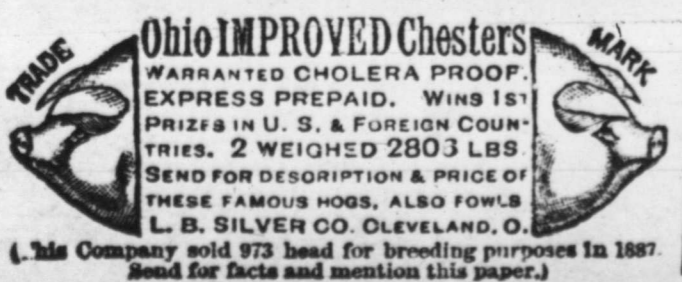
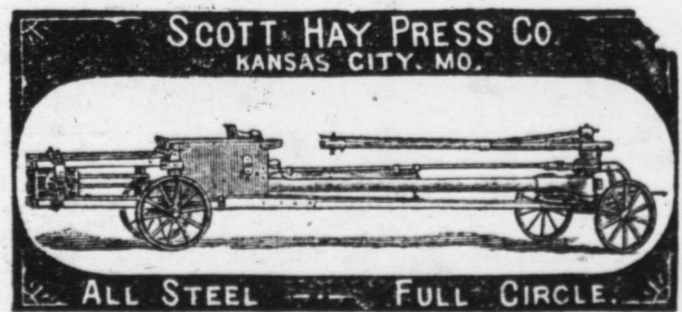
R. M. Wynne. Robt. McCart. N. A. Steadman.

Wynne, McCart & Steadman,

Attorneys at Law,

311 Main Street,

FORT WORTH, TEXAS.



LAREDO has secured the removal of a woolen mill from Kankakee, Ill. This is of important and significant import to the material welfare of not only Laredo, but all Texas. There are no good economic or social reasons why every pound of wool and cotton raised in Texas should not be turned into a manufactured state within its borders. Much of it could soon be manufactured here if only a well directed effort was made in that direction. With manufactures of our products come consumers, to whom we can sell our beef and farm products, instead of sending them to distant parts, paying railroad freights thereon; an increased population enhances the value of our real estate; it enables the attainment of a higher state of civilization; and is one of the most important factors in securing complete social and industrial independence. Industrial development and improved agriculture are among the greatest needs in Texas at the present time. We therefore hail with joy the establishment of the woolen mill in booming Laredo, and hope that other communities may profit by the example and do likewise.

FOR THE BLOOD,
Weakness, Malaria, Indigestion and Biliousness, take
BROWN'S IRON BITTERS.
It cures quickly. For sale by all dealers in medicine. Get the genuine.

Statistics on Wool.

GALVESTON, TEX., March 6, 1890.
Again thanking you for your past patronage and soliciting a continuance of same, we beg to call the attention of the readers of the TEXAS LIVE STOCK JOURNAL to the great importance of the careful and proper putting up of your clips. It is very important that you should closely tag your wool and pack all buck, black coarse tags and off wools separate. It is also desirable, as well as to your interest, that you do not pack your wool too tight. 200 pounds is quite enough in a bag. We strongly advise that you have your fleeces properly tied up. We also request that you send us a descriptive list of your wools when you ship, showing marks, numbers, etc.

It gives us much pleasure to inform you that we received and handled last year about 20,000 bags wool (something over four million pounds); over three-fourths of which we sold direct to manufacturers; thereby saving our customers not only the dealer's profit, but the commissions usually paid by dealers and speculators to their agents for buying, which amounts to from a half to a full cent per pound. As is already doubtless well known to you, the saving in the question of freights alone in shipping your wools direct to Galveston amounts from 1/2 to 3/4 cents per pound. It being an admitted fact that you can ship your wool from your shipping station to Galveston on the proportionate through rate to New York and all Eastern manufacturing points, that is to say, that you can ship your wool to Galveston, stop and sell it here, and reship out to any Eastern milling point without increasing the through rate from the original starting point of shipment, whereas if you ship from one interior point to another and stop your wools for sale, you do it at the cost of the greater portion if not the entire local freight between the station from which you ship and the interior point at which it is stopped for sale. We invite your special and careful attention to these very important undisputable existing facts; investigate them closely. We are pleased to state that many growers last season divided their clips, sending one-half to us and the other portion to San Antonio and other interior markets. By comparing the account sales the net results show for themselves, and to which your attention is earnestly invited. Wool bags and twine furnished on application at cost, and advances made to responsible grow-

For a DISORDERED LIVER
Try BEECHAM'S PILLS.
25cts. a Box.
OF ALL DRUGGISTS.

ers from clip to clip. In conclusion we call your attention to the fact that we are sole agents for Texas for the celebrated Childs' sheep dip.

Yours truly, JOHN OWENS,
Manager Wool Department, Adoue & Lobit.

Cattle Items From Montana.

MILES CITY, MONT., March 12, '90.
Editor Texas Live Stock Journal.

We are now having pleasant spring weather in this section, and with the exception of some loss in calves during the recent "cold snap," stock has on the whole wintered fairly well here. The demand for cattle is unusually light and prices continue to decline, especially for stock cattle, Montana-raised cows with calves by their sides being offered at \$15 per head and no buyers. A few thousand head of Northern Texas steers could be sold at \$14 per head delivered at Wendover, Wyo., for two-year-olds.

Advices from the Northwest, Nevada, Utah, etc., continue to report bad weather and heavy losses in live stock. Under date of the 7th inst. a large stock grower in Southern Wyoming and Colorado, writes me, "Our winter has been awful long and hard and our losses very heavy. We think fifty per cent. of all the cattle in Northwestern Colorado and Wyoming are gone up now."

The feeling among Montana stockmen is to "go slow" until they are certain of a good grass crop this season, and under any circumstances they will act cautiously and avoid overstocking their ranges. The probability is that remnants of Northwestern herds in Idaho, Washington, Eastern Oregon, Nevada, etc., will be offered cheap, and Montana buyers will likely purchase what cattle they may want, out there, unless Southern steers are offered at prices to induce business.

WM. COURTENAY.

Kansas City Stock Yards.

Kansas City is the second largest cattle market in the United States. There were received at the Kansas City Stock Yards in 1889 1,220,343 cattle. Sold to feeders, 112,570; slaughtered, 474,885; sold to exporters, Eastern packers and speculators, 391,630, and forwarded, 241,258. This shows that 80 per cent. of the entire receipts were sold there. This market being the nearest to the Texas-grazing grounds, it seems the proper place for her cattle to be marketed.

Turner & Dingee

of Fort Worth, Texas, keep the finest and most select stock of groceries in the city and cater with systematic promptness to the city and country trade. Their business has been increased from year to year by reason of close attention to business and because of the choice quality of the goods they handle. Don't fail to try them once and you will become a steady customer.

Attention is invited to our card on page 8. All correspondence is promptly attended to. EVANS-SNIDER-BUEL CO., live stock commission merchants, Chicago, Kansas City, and National Stock Yards, Ill.

CAUTION.—Buy only Dr. Isaac Thompson's Eye Water. Carefully examine the outside wrapper. None other genuine.

For Sale or Exchange



For Horses, Mules or Cattle.

ONE GREY PERCHERON STALLION, 5 years old, imported from France; weighs 1750 pounds.

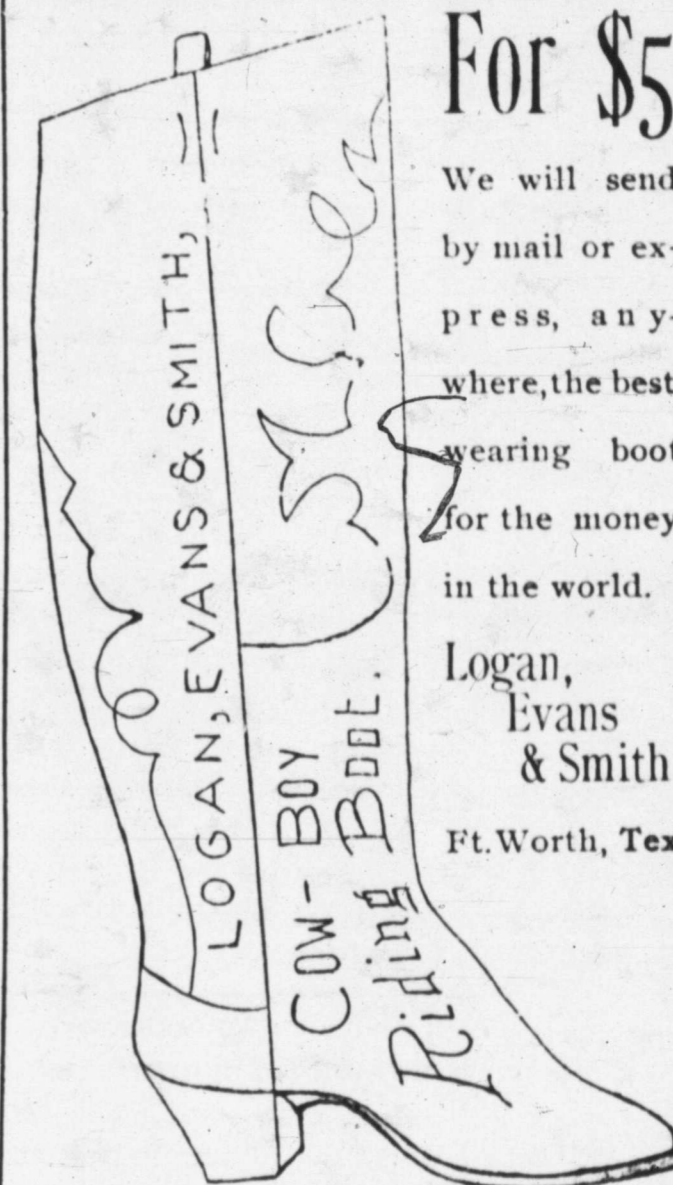
ONE BLACK STALLION, also imported, 3 years old, weighs 1600 pounds.

ONE BLACK STALLION, 2 years old, 1500 pounds, also imported.

ONE GRADE STALLION, 5 years old, 1450 pounds.

Pedigrees can be had and horses seen by application to
YOUNG & KUHEN,
Office Fourth St., bet. Main and Houston,
Fort Worth, Texas.

Said horses were brought here by Funk & Carr, McLean, Ill.



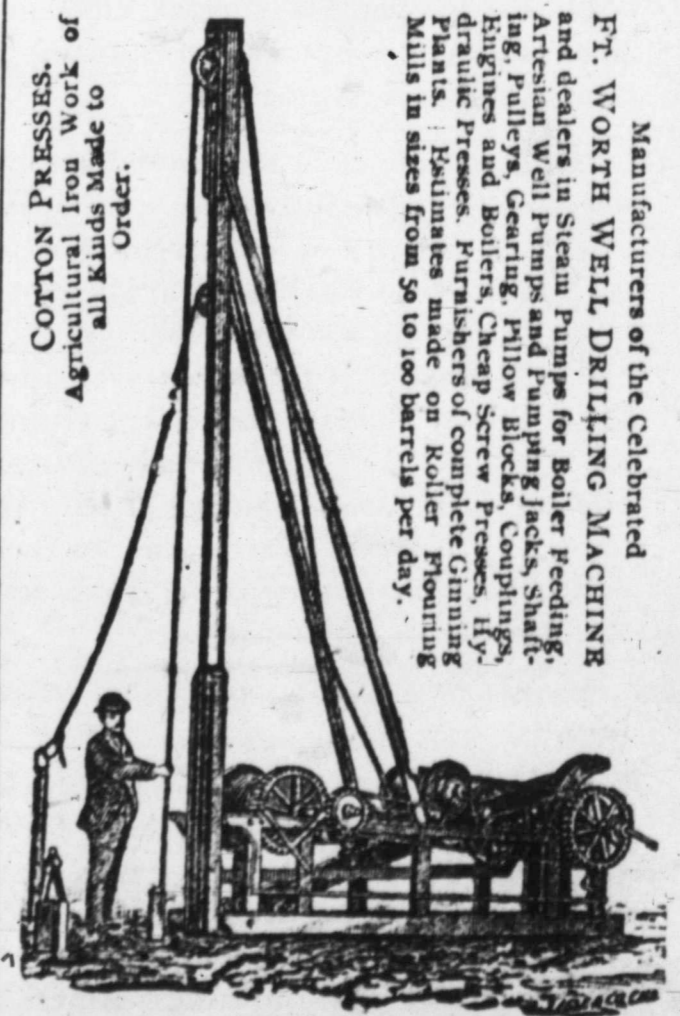
For \$5

We will send by mail or express, anywhere, the best wearing boot for the money in the world.

Logan, Evans & Smith,
Ft. Worth, Tex

FORT WORTH IRON WORKS,

FORT WORTH, TEXAS,



TRY THE TEXAS LIVE STOCK JOURNAL if you have anything to advertise.

AN ANTONIO.

JESSE K. LLOYD,
Live Stock Commission Merchant

Liberal advances made on consignments. Office and yards, 220 South Flores Street, SAN ANTONIO TEXAS.

HEREFORDS AND SHORTHORNS
FOR SALE.

400 bulls, high graded Herefords and Shorthorns, for sale. A herd of 56 head on exhibition at the fair. Every animal is Texas raised and fully guaranteed against splenic fever. For further particulars address LEE HALL, San Antonio, Texas.

Send for Catalogue of the
ALAMO CITY

Business College.
SAN ANTONIO, TEXAS.

D. BURNEY of Comfort, Kendall county, has won a prize on a yearling mule standing 15 1/4 hands high. Still the popular belief North is that large cattle, horses or mules cannot be raised in Texas on the grass.

THE average price of horses is greater in New Jersey than in any other state, being \$116.50, while in New Mexico it is the lowest, \$40.50; Arizona next lowest, \$42, and Texas next, \$43.99. Mules are worth on an average of \$120.54 in New Jersey, \$67.82 in Texas, and \$58.33 in New Mexico, which is the lowest.

NOTHING has been heard from the committee on ways and means in regard to the simplification of the present wool tariff, so that an ordinary intelligent man can understand it, and cut from it its invitation to evade the alleged purposes of the law. In the shearing of the bill of its double meaning the party in power can prove its sincerity to its promises made during the last presidential campaign.

THE fourth and fifth annual reports of the bureau of animal industry, which are for the years 1887 and 1888, have just been received. This is not very prompt work, and proves that this branch of the department of agriculture is about on a par with its outside branch in charge of its agents over the country, which has proven its special efficiency more in the promptness of drawing its salary than in anything else.

REALITOS comes in for the boss apple story, which is dedicated to the horticulturists recently in session in Austin. W. S. Gullett of Realitos, Duval county, is exhibiting apples just ripening, February 15, 1890, that for flavor are said to be very fine. The tree not only matured its fruit in the winter, but eighteen months after transplanting from the nursery. Next! if you want to beat Southwest Texas at anything from fruit raising to telling about it."

THE charge that the Reagan bill prohibiting the transportation of goods through the United States to Mexico under bond, is retaliatory, does not in the least prove that it is not a sound and wise measure. Has not Mexico of late adopted several measures with the express view of injuring American trade? Is it right and just that the United States government shall stand by and allow its subjects to be discriminated

against when it is in position to protect them? No, let the Mexican border merchants get their free zone merchandise by way of their own ports, and put a duty of \$5 per head on the importation of every horse, or mule, until they consent to a reciprocal treaty that gives us as much as we concede. As the matter now stands between the two countries the advantages are all with our neighbors, and still we are holding our own pretty well. Is it our fault that the average Mexican prefers to trade with an American than with one of his own nationality?

The New Era in Southern Texas.

Everybody feels that a new and better era in Southern Texas is upon us, and as proof of the same the following item in the Corpus Christi Caller is taken:

"Mr. Casbear, a Kansas stock farmer, arrived here this week to open a business in his line. He had heard of the advantages of Southwest Texas and came at once to purchase a tract of about one thousand acres or more. In addition to breeding fancy stock he will do farming on the Kansas style.

"The great advantages to the country in cutting up land into small tracts for farmers is shown at Skidmore, eleven miles below Beeville. Lately nine thousand acres of choice prairie land at and near the little town was purchased by the Russek brothers of Weimar and Cameron, Texas. They do not believe in hanging on to land in big bodies, and at once concluded to place the entire tract on sale to small farmers. The man of moderate means can go down and select as much as he wants and begin work. The effect at Skidmore is simply marvelous—new houses are going up at the little town and there is already talk of starting several new business houses in addition to a brick yard and first-class cotton gin. Let it be known all over Southwest Texas that our policy must be to encourage the small farmer, regardless of everything else."

HORNS AND HOOFS.

Hart Mussey of the Fort Stockton Ranch company came down on a visit to his family on Monday, and reports active preparations going on for putting their herds on the trail for the Northwest.

Herbert Timmins of Boston recently took back with him 30 head of polo ponies, which were all under 14 hands high, and their tails were bobbed off to about 10 inches. As they were broncos, the Boston boys will get a taste of how Texas cowboys ride.

Gilroy, Price & Co. sold to Lock & Williams of Paris, Texas, 100 head of mares, which are intended for breeding purposes.

J. L. Brush of Greeley, Colo., president of the Colorado Live Stock association, is here taking in the beauties of the Southern Texas spring climate.

The best place in San Antonio to buy carriages, buggies, etc., is at Hicks' repository, West Nueva street. Rice's coil spring vehicles a specialty.

One of M. Half's herds, containing about 2000 head, has passed through Uvalde county. Mr. Half is a great believer in early starts, as he recognizes the truth of the assertion that "the early bird gets the worm."

R. G. Head of Denver is here for a few days, and may do some trading before he returns home. Although he went to the Central states from here, he says that it was not because he does not

Traders National Stock Yards

GILROY, PRICE & CO., Proprietors.

Near I. & G. N. Shipping Pens,

San Antonio, Tex.

Best and most commodious stock yards in the state. Built expressly for the accommodation of the stockmen. All pens shedded and with hay-racks and fresh water. Charges same as other yards. Best buyers on the market always on hand for good stock.

THOS. H. MORIN.

J. L. MORIN

Morin Bros.,

W. L. LUBBOCK, Manager.

Live Stock Commission Merchants

SAN ANTONIO, TEXAS.

Feed and Sales Yards, South Flores Street. Make a specialty of handling Spanish Stock of all kinds. We offer for sale all classes of live stock at any point in Southwest Texas and Mexico.

DIRECTORS—J. E. PRICE, President; J. H. PRESNALL, Vice-President; JOHN T. LYTLE, Treasurer; W. H. JENNINGS, Secretary; G. W. SAUNDERS, General Manager; JOHN BLOCKER.

San Antonio Stock Yards Co.,

INCORPORATED. \$50,000.

Live Stock Commission Merchants,

SAN ANTONIO STOCK YARDS.

Prompt and quick returns. Market reports and information as to shipments cheerfully given. Correspondence solicited. Telephone No 401.

Incho, Smith & Redmon,

Live Stock Commission Merchants,

Office and Yards opposite I. & G. N. shipping pens,

SAN ANTONIO, TEXAS.

F. L. TUFFLY.

TUFFY & KLAUS,

W. F. K LAUS.

LIVE STOCK COMMISSION MERCHANTS,

Successors to J. G. Burch. At the old Simon Fest Stock Yards, 801 South Flores St., San Antonio, Tex. Liberal advances on consignments. Correspondence solicited.

love Texas, and has an abiding faith in her future. He considers Southwest Texas the best all-year-round and one-year-after-another cattle country in America.

John T. Lytle is in town, after a spell of sickness at home.

John Blocker, who is now superintending the driving of several thousand head of steers to the Northwest, paid his home a short visit while the boys were making headway north. He will not find it hard now to head them off by the iron horse at several points of the route.

Wallace McNeill of Lagarto has learned how to cut off the horns from cattle, and Live Oak county may be expected to quit the longhorn business.

Eagle Pass Guide:—A dispatch from Carlisle, Pa., states that the property of the Dolores Land and Cattle company of this state has been sold in that city to the Columbia Cattle company of New York. The consideration was \$700,000, and was paid over by the attorney for the Columbia company. The property of the Dolores company consists of 210,000 acres of improved and fenced land situated not many miles from here in Kinney county, besides cattle and horses.

Henry Roach, after a protracted stay at Topo Chico, Mexico, where he recuperated failing health, entered the arena for several hundred cattle.

Judge E. U. Cook of Iowa, general manager of the Keystone Land and Cattle company, Frio county, is at Pearsall attending to the shipment of cattle to Chicago.

Nat Powell has received one of the finest consignments of stallions that ever came into Southwest Texas, and they are all for his friends who want them at a reasonable figure.

Dr. J. E. Breeding, dentist, has established himself at 231 E. Houston street, opposite the Belknap armory. His appointments are first-class in every respect. He is prepared to do anything in the line of dentistry. Teeth without plates, gold crowns, bridges, etc.

Ira Johnson is reported as purchasing 2000 head of beeves of A. B. Frank, held on the Indio ranch, Maverick county, for which it is said he paid from \$17 to \$21 per head. Last year he bought 2000 head from the same ranch for which he paid \$22.50 per head, and the majority

are said to be in a better fix than last year. He also bought some 600 head of E. H. Carr, Dimmitt county, for which, it is said, he paid \$22 per head, and that they are extra fine grass cattle.

John Taylor, the genial general live stock agent of the Frisco road, came down after the convention at the Fort, and seemed to enjoy mixing with old friends.

John Nesbitt, the general live stock agent of the C. & A. railway, who attended the cattlemen's convention at Fort Worth, extended his Southern trip to "Santone," and circulated among his numerous friends for several days. Mr. Nesbitt, as much as any other one man, can be credited with the present reduction in live stock freights, and deserves an ovation at the hands of Texas live stock shippers.

The rear guard of the delegates to the Fort Worth convention has about passed, and only a few stragglers that fell out by the wayside remain behind. They all report a big time.

THE WOOL SACK.

Ed Mackechenie, the genial representative of the St. Louis Wool Commission Co., came down the first of the week.

A. J. Knollin, mutton buyer for Swift & Co., and who has purchased quite a number out west already this season, was in town Monday.

It is reported a little dry west of Uvalde for lambs, as the young grass is slow coming out.

Already the extra demand for sheep ranch help is felt, and the Aztecs lying about town are drifting out to earn a few dollars, which is expected to supply their simple wants for months thereafter.

The sheepmen are now too well satisfied and busy to manufacture much news, but promise to be on hand in May to attend to investing their surplus where it will do the most good.

Shearing will soon begin in Southern Texas.

For Artists' Material,

Picture frames, etc., wholesale and retail, address W. H. Barse & Co., 1219 Main street, Kansas City, Mo. Mention the JOURNAL.

FOR

UNIVERSAL SATISFACTION

Prompt Attention and Volume of Business,

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DEPARTMENT

RANKS

SECOND TO NONE IN THE WEST!

By Fair Dealing, Prompt Attention and Low Prices, I have Built up a Mail Order Business of which I am Justly Proud, and that Reaches Throughout Texas, New Mexico, Indian Territory, Southern Colorado, Eastern Louisiana and Southern Arkansas.

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Goods Sent C. O. D., With Privilege of Examination.

All Uncut Goods Not Satisfactory Return at My Expense.

W. H. TAYLOR,

— DRY GOODS —

Clothing, Furnishing Goods, Carpets, Shoes, Etc., Etc.,

Fort Worth, Tex.

TEXAS LIVE STOCK JOURNAL

ESTABLISHED APRIL, 1880.

Consolidated with

Texas Wool Grower

SEPTEMBER 13th, 1884.

ISSUED EVERY SATURDAY

—BY—

The Stock Journal Publishing Co.,

—AT—

FORT WORTH, TEXAS.

FORT WORTH OFFICE, 410 Rusk St., Between Third and Fourth Streets. W. A. GARNER, Manager.

GALVESTON OFFICE, Journal of Commerce Building, W. N. BAXTER, Manager.

DALLAS OFFICE, 747 Elm Street. A. P. CARICO, Manager.

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Entered at the Postoffice, Fort Worth, Texas, as second-class.

It was most evident to all intelligent observers at Fort Worth that there were too many delegates, too much to do, and too little time to do it. It would have been more satisfactory to have had only one-half the delegates and at least two weeks to deliberate on the subjects offered for discussion.

On July 16, 1887, the STOCK JOURNAL had a full description of a live stock car in which stock was fed and watered in transit. Can any other live stock paper west of the Mississippi river show that it contained any information on the subject previous to that date? From that date until consummated it championed the use of improved stock cars and their use by railroads until it secured its ends in the interest of the live stock industry.

Self Gratulation.

It is to be hoped that the public will allow the LIVE STOCK JOURNAL the harmless pastime of enjoying a little egotism. The cattlemen's convention made it feel a little proud of itself. The STOCK JOURNAL was the first newspaper in the country to contend for a system of live stock commission charges to equalize the cost of the service based on the benefits derived, and the expression of the convention on this subject was no small compliment as an appreciation of its services in behalf of the live stock interests. It was the very first newspaper to describe and advocate the use of improved stock cars; it was the first to raise its voice in demand of justice in quarantine matter and point out the duty of the federal government on the question; from the beginning and without vacillation it has maintained the importance of deep water as a necessary condition to the attainment and keeping of the independence of the range live stock of the many restrictions imposed upon us by the principal markets. It feels sufficiently rewarded in its labors by the proof given by the convention that the seed it scattered abroad has not fallen altogether in barren places, but that it has already borne fruit, or is now in the course of realization. It is

EVANS-SNIDER-BUEL CO.,

(INCORPORATED)

SUCCESSOR TO HUNTER, EVANS & CO.

CAPITAL STOCK, - - - \$200,000.

KANSAS CITY STOCK YARDS, 17 YEARS' ACTIVE EXPERIENCE in Live Stock Commission Business, Market Reports Regular and special, and all other information incident to the business, will be furnished FREE by each house.

Each Office in charge of a member of the company. UNION STOCK YARDS, CHICAGO, ILL. Correspondence always has prompt attention.

DIRECTORS: A. G. EVANS, President. M. P. BUEL, Vice President. C. A. SNIDER, Treasurer. A. T. ATWATER, Secretary. F. W. FLATO, JR. IKE T. PRYOR.

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CHAS. E. PRUNTY, 7 South Main Street, SAINT LOUIS, MO. Wheat, Barley, Corn, Oats, Rye. Clover, Grass Seeds, Millets, Hemp, Pop Corn, Onion Sets. Mention the Journal.

therefore to be hoped that the indulgent public will pardon the satisfaction that their open recognition of its services gave to the old and reliable range TEXAS LIVE STOCK JOURNAL.

What Was Done.

The chronic croakers declare that the Fort Worth convention was a failure; that it accomplished nothing. What was it expected to accomplish? Was it expected to there and then sell all the saleable stock for 50 per cent. above current quotations? to immediately transport itself to the Texas Gulf coast and dig a fifty-foot harbor and fill it with twin-screw ocean steamers? to put up new live stock exchanges all over the country and sell live stock on per cent. instead of per capita commission? or to build new railroads and run them for their especial benefit? Taken in the light of past gatherings of similar character, this was the most important that has ever taken place on this continent. All that could be done was to give to the world the crystalized thought of the stock interests on certain subjects affecting interests in the West. That was all that could possibly be done, and there can be no mistake as to the sentiment of the Western live stock interests as expressed at Fort Worth regarding the inequality of the present charges of commissions; the necessity of deep water quick on the Texas gulf coast; the local inspection laws; federal quarantine authority; Texas refrigerators, and every other vital question. From a reasonable standpoint the Fort Worth convention was a grand success, both in numbers and character of the delegates and the work accomplished. Fort Worth is the only city in America that can get up such a meeting of cattlemen.

Transfers of Jersey Cattle.

The following is a complete list of the transfers of Jersey cattle to purchasers in Texas, as reported by the American Jersey Cattle Club, No. 1 Broadway, New York, for the week ending March 11, 1890:

BULLS.

Harry Mowbray, 24226—W. Morrow & Son to H. T. Boyd, Keeter.
Little Toltec, 24445—W. Morrow & Son to B. E. Kincanon, Boonsville.
Lord Landseer, 24228—W. Morrow & Son to S. T. Howard, Springtown.
May Fair's Toltec, 24446—W. Morrow & Son to I. Z. Ensey, Springtown.
Pet's Harry 24247—W. Morrow & Son to J. Brown, Decatur.

Rock, 24229—W. Morrow & Son to N. M. Thompson, Gum.

COWS.

Annie C. T., 48196—F. W. Jackson to W. P. Bishop, Frankford.
Bella of Southland, 45613—B. Campbell to G. A. Riley, Houston.
Belle Phlox, 61659—W. Morrow & Son to N. M. Thompson, Gum.
Belle Russell, 62252—W. Morrow & Son to Mrs. F. M. Kidd, Sealy.
Cinders 4th, 61796—W. Morrow & Son to Mrs. F. M. Kidd, Sealy.
Diana Doon, 61539—W. Morrow & Son to S. T. Howard, Springtown.
Fidelia Hugo, 48008—J. O. Womack to G. P. Perry, Longview.
Frances of Oakwood, 57887—W. Morrow & Son to I. Z. Ensey, Springtown.
Hallie Pogis' Pet, 60804—R. Litsey to C. T. Bonner, Tyler.
Jubilee, 61658—W. Morrow & Son to A. B. Gwynn, Bridgeport.
Lady's Little Pogis, 60805—R. Litsey to C. Bonner, Tyler.
Lula Sims, 57553—W. P. Mallery to J. M. Boylis, Houston.
Ma Bonnie Pogis, 60803—R. Litsey to C. T. Bonner, Tyler.
May Butterfly, 56672—W. Morrow & Son to B. E. Kincanon, Boonsville.
Nellie Johnston, 56714—W. Morrow & Son to A. L. Keeter, Keeter.
Pet of Argyle, 37794—W. J. Crow to C. W. Davidson, Palestine.
Racket's Spot, 55746—W. Morrow & Son to B. E. Kincanon, Boonsville.
Tormentor's Star, 61538—W. Morrow & Son to S. T. Howard, Springtown.

Catarrh Cured.

A clergyman, after years of suffering from that loathsome disease, catarrh, and vainly trying every known remedy, at last found a prescription which completely cured and saved him from death. Any sufferer from this dreadful disease sending a self-addressed stamped envelope to Prof. J. H. Lawrence, 88 Warren Street, New York, will receive the recipe free of charge.

Grass Seeds.

J. G. Peppard of 1220 Union Avenue, Kansas City, whose advertisement appears on first page, is making a specialty of seeds suitable for seeding down ranches or to permanent pastures in Texas. All lines of grass and clover seeds can be had, including some specially adapted to dry climates. Correspondence will receive prompt attention.

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Picture frames, etc., wholesale and retail, address W. H. Barse & Co., 1219 Main street, Kansas City, Mo. Mention the JOURNAL.

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Successor to R. F. Tackabery
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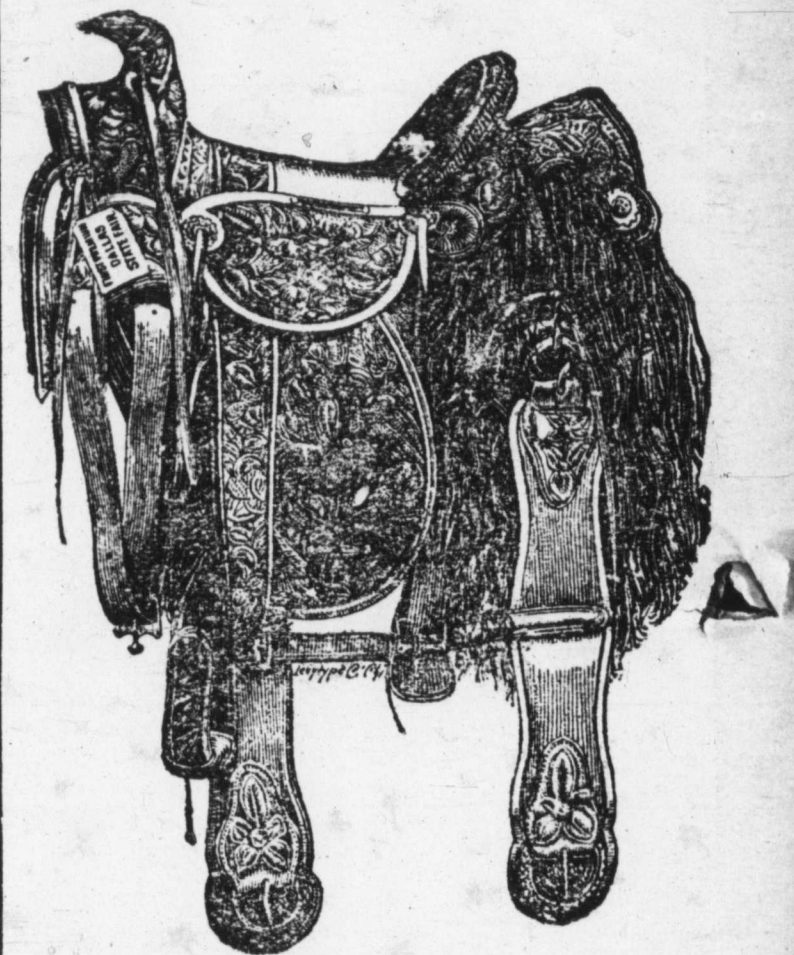
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The Tackabery Saddle still leads all competitors. During the past year we filled orders from twenty-eight states and territories for this popular make of saddles.

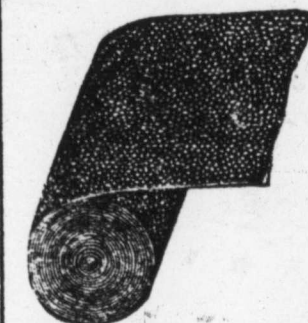
During 1890 we will allow a discount of 5 per cent. on all cash or C. O. D. orders for saddles, harness and buggies; this amount will in many instances more than pay freight or express charges. Send for catalogue and price list.

J. P. SMITH,
President.

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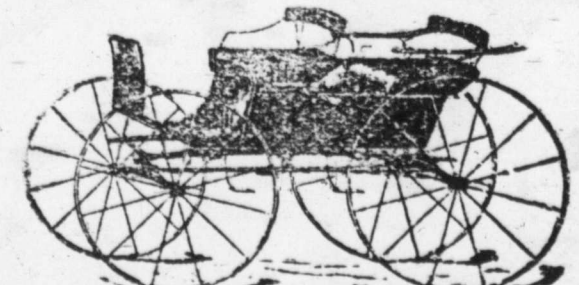
Better than the best, cheaper than the cheapest roofing offered in Texas. Suitable for steep or flat roofs. Cheap enough to cover a hen coop; good enough to roof a palace. Specially adapted to stockmen's barns and outbuildings. Shingles, tin and corrugated iron must give way before our goods. For further particulars write to our office.

Fort Worth Granitic Roofing Co.,
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Columbus Tuggy Co.'s Tuggies, Columbus, O. E. M. Miller & Co., Quincy, Ill. Buckboards and Spring Wagons, Tops, Dashes, Cushions. Fine trimming, painting and repairing a specialty.

Notice! When ordering Louisiana State, Little Louisiana, Big and Little Mexican, and Royal and Little Havana Lottery tickets, send to THE LUCKY LOTTERY AGENT Ticket circulars, prize lists, and all information cheerfully given. Agents wanted at every town in Texas. Address I. A. C. L. SHIRMAN, General State Agt., 72 Main St., Houston, Tex. Mention this paper.

AGENTS \$75 per month and expenses paid any active man or woman to sell our goods by sample and live at home. Salary paid promptly and expenses in advance. Particulars and sample card FREE. We mean what we say. Stand SALARY. and Silverware Co., Boston, Mass.

Chicago.

Kansas City.

St. Louis.

Omaha.

American Live Stock Commission Company.

This company has now been in existence about seven months, and the results, both in the experience gained and the pecuniary outcome, are most encouraging.

The capital of the company was \$100,000, divided into 1000 shares of \$100 each. Of this \$25 per share or \$25,000 has been called up.

The accounts to the 30th of November, 1889, shows a net profit which warrants us in declaring a dividend as follows: A preferred dividend which would be equal to thirty cents per head on the cattle consigned to the company, and in addition a dividend on the stock of \$15 per share, which is equal to 60 per cent. on the amount of the paid up capital. There will be a balance of \$3000 to carry to the credit of the capital stock, making it \$28,000 in place of \$25,000.

The company has not had a single dollar of bad debts.

The main features of the company are:

1. No one can be a member unless he is a bona fide owner of stock.
2. No member can hold more than twenty-five shares of this stock. Therefore the company cannot get into the hands of a ring.
3. There is no monopoly in this company. A cattleman who subscribes for one share has the full advantages offered:

The Advantages Are:

1. The careful and economical handling of stock as a mutual and co-operative society.
2. This company offers, by its high financial standing, absolute security to those entrusting business to them.
3. The adjustment of all claims against railways, etc., the fact that the claim is made by this company will be evidence that it is just, and no railway will dispute such a claim when backed by this association.
4. This company having the control of so large a number of cattle will enable them to steady the market.
5. The same reason will induce the railways to give the company's shippers every possible advantage and attention.
6. Every stockholder keeps the company advised of the number, location and probable date of marketing of cattle in his district, and from this the managers are able to gauge the numbers of cattle coming forward, and can give reliable information to the members as to the best time to ship, which will prevent the members from being caught in the glutted markets we have so frequently seen of late.

The directors are amongst the the largest and best known cattlemen in the West. Their management is shown in the accounts now quoted. It is not often that in so short a time a business is founded and made a financial success in spite of no little opposition. This is the first successful combination of cattlemen, and the directors are pleased to see that those of their friends who were at first doubtful of the company's success are now making application for stock. In order to enable these to join the company the capital has been increased to \$250,000. A large amount of this new capital has been applied for, and the directors are prepared to consider applications for shares from livestock owners not exceeding the limit of 25 shares.

RECAPITULATION.

Statement of American Live Stock Commission Company December 1, 1889:

Capital stock, \$100,000, paid up.....	\$25,000
Net earning from all sources for seven months.....	48,000—\$73,000
Dividends paid to stockholders.....	45,000
Cash in the treasury.....	\$28,000

We certify that the above statement is correct.
Attest—Sam Lazarus, T. S. Bugbee, Directors.

J. H. STEPHENS, Manager Kansas City office.
PAUL PHILLIPS, Treasurer.

We Are Doing Business at the Old Stands.

List of Stockholders of the American Live Stock Commission Company.

Gaus & Klein, Montana.
T Graham, Indian Territory.
J Garpin, Indian Territory.
Frank Garretson, Kansas.
W P Herring, Kansas.
J C B Hargis, Kansas.
Henry Hamburg, Texas.
R L Harper, Indian Territory.
W B Helm, Kansas.
J Hughes, Texas.
George Hughes, Kansas.
H Hardaway, Texas.
J H Hampson, Kansas.
M Half, Texas.
P C & Z J Harmonson, Texas.
Ora Haley, Montana.
Hi Kollar, Kansas City.
M Kennedy, Texas.
Sam Lazarus, Texas.
T LaHache, Texas.
John A Lee, Texas.
John T Lytle, Texas.
W H Thomas, Texas.
C Taylor, Texas.
John Tod, manager, Texas.
John Tod, Texas.
P A Towers, Montana.
Wm Taylor, Capitol syndicate.
Eli Titus, Kansas City.
W G Williams, Indian Territory.
C S Williams, Indian Territory.
J B Wilson, Texas.
N T Wilson, Texas.
H G Williams, Indian Territory.
Western Land & Cattle Co, New Mexico.
Steph Elder, Texas.
Wm Wiser, Kansas.
Wm Williams, Kansas.
Wm Weinberg, Illinois.
Wm Warren, Texas.
Wm White, Texas.
B & G S White, Texas.
Wm York, Indian Territory.
J Allen, Kansas.
W Adams, Kansas.
W Adams, Kansas.
W Adams, Texas.

J W Broderick, Kansas.
J W Blasingame, Kansas.
Beach & Fagan, Kansas.
J R Barrett, Nebraska.
Childress County Land and Cattle Com-
pany, Texas.
C L Campbell, Indian Territory.
C B Campbell, Indian Territory.
Richard Canon, Nebraska.
Espuela Land and Cattle Co, Texas.
E M Hewins, Kansas.
M T Johnson, Indian Territory.
W H Johnson, Indian Territory.
C E Jones, Missouri.
Kansas Alliance Exchange Co, Kansas.
J C Knorpp, Missouri.
J E Leggett, Nebraska.
Harry Lampson, Kansas.
J Larkins, Nebraska.
B C Lightfoot, Nebraska.
D H & A C Middleton, Nebraska.
Joab Mulvane, Kansas.
J H Maxon, Missouri.
H V Rowe, Texas.
Neal Shaver, Kansas.
S T Storr, Nebraska.
T C Sterrett, Nebraska.
A J Swank, Nebraska.
R A Templeton & Co, Nebraska.
R A Templeton, Nebraska.
W M White, Nebraska.
Louisville Land and Cattle Company,
Texas.
J V Andrews, Kansas City.
Mrs. C Adair, London.
John T Beal, Colorado, Texas.
A P Bush, Jr, Colorado, Texas.
T S Bugbee, Kansas City.
Frank Bloom, Pueblo.
H S Boice, Montana.
George E Bugbee, Woodward, I. T.
A J Brown, Alvarado.
Bell & Wofford, Cuero.
Arthur S Burr, New Mexico.
Leon & H. Blum, G. Ivoston
Berry Cattle Co, Montana.
Baird & Smith, Indian Territory.

Strother Brown, Orleans.
J J Beach, Arkansas City.
Henry W Cresswell, Pueblo.
Coleman Fulton Pasture Co.
J S Chick, Kansas City.
Cass Land & Cattle Co, Missouri.
G W Cotter, Kansas.
Cedar Valley Land & Cattle Co, Texas.
T H Lawrence, Colorado.
J E Lee, Nebraska.
J M & E U Lee, Illinois.
Thomas Mankins, Indian Territory.
W DeS Maud, Texas.
M Mark, Texas.
E Morris, Texas.
Medlin & Clark, Texas.
Middlesex Live Stock Co, Nebraska.
Jas MacKenzie, Texas.
R E McAnulty, Texas.
Wm McClure, Indian Territory.
J McNab, London.
Nueces Land and Cattle Co, Texas.
Newell & Atwood, Nebraska.
J H Nail, Indian Territory.
Thomas Potter, Kansas.
J W Perry, Texas.
Paul Phillips, Kansas City.
T J Price, Kansas.
J P Pope, Texas.
J W Proffitt, Texas.
Reynolds Bros, Texas.
H H Crane, Texas.
T H Crawford, Kansas.
H Carlisle, Colorado.
Continental Land and Cattle Company,
Texas and Montana.
G C Campbell, Indian Territory.
O B Campbell, Indian Territory.
R Carrow, Indian Territory.
F M Dougherty, Texas.
J J & A J Dull, Texas.
A J Day, Indian Territory.
J M Day, Texas.
Sam Davidson, Texas.
J M Dougherty, Texas.
D D Dugan, Indian Territory.
D R Dawson, London.

John W Dobkins, Texas.
E Emberson, Texas.
N T Eaton, Kansas City.
F Y Ewing, Indian Territory.
D R Fant, Texas.
T T Fain, Indian Territory.
George Fundis, Kansas.
Gregory, Eldred & Co, Illinois.
Jot Gunter, Texas.
Goodnight, Moore & Co, Texas.
Arthur Gorham, Indian Territory.
Garrett & Donahoo, Indian Territory.
Sam Garvin, Indian Territory.
E M Gibson, Nebraska.
J W Garrison, Kansas.
Alfred Rowe, Texas.
B D Rowe, Texas.
R A Riddle, Kansas.
Runge & Co, Texas.
Reynolds & Clark, Texas.
Wm Rennie, Indian Territory.
S A Read, Texas.
A E Reynolds, Indian Territory.
Alexander Rennie, Indian Territory.
W E Rayner, Texas.
Smith & Tuttle, Indian Territory.
J H Stephens, Kansas City.
J W L Slavens, Kansas City.
W F Sommerville, Texas.
A Silberstein, Texas.
R M Smith, Texas.
A J Snyder, Kansas City.
M Sansom, Texas.
Carl Stanley, Indian Territory.
W A Sansom, Texas.
M Surratt, Texas.
Stevens & Hemming, Texas.
C C Slaughter, Texas.
St. Louis Cattle Co, Missouri.
H L Sitler, Texas.
W B Slaughter, New Mexico.
H H Staley, Kansas.
Richard Stafford, Kansas.
Carl Stanley, New Mexico.
H W Taylor, Texas.
Toyah Land and Cattle Co, Texas.

GALVESTON.

Galveston Wool Market.

GALVESTON, TEX.,
March 19, 1890.

Editor Texas Live Stock Journal.

The market is still quiet but firm, and although no material advance has taken place within the past week, yet there is a decided improvement in the feeling with reference to the future of this market, among both dealers and factors. While sellers are firm in their demands at to-day's quotations, still buyers are a little slow to take hold, although in more than one transaction an advance of full 1 per cent per pound has been paid this week over the figures of the week previous, which are still the quotations for this week.

Spring, twelve months fine, 15@18c; do. medium, 17@20c; six and eight months fine, 14@18c; do. medium, 16@20c; Mexican improved, 14@16c; do. carpet, 12@14c; sandy and burry, 3@8c less than quotations. Twelve months scoured, XX, 52@54c; do. X, 48@52c; do. No. 1, 45@47c; eight months scoured, XX, 52c; do. X, 47@49c; do. No. 1, 44@45c; Fall scoured, XX, 45@47c; do. X, 44c; do. No. 1, 40@42c.

The receipts of this port for to-day amount to 3,795 lbs, and for the week ending to-day at 4 o'clock p. m. 15,572 lbs, which is a gain of 693,496 lbs over the receipts of last season at this time.

Sales and shipments for the past seven days amount to 21,450 lbs, and for the season 2,095,020 lbs, against 2,321,700 for the previous year at this date.

The stock on hand amounts to 354,572 lbs, which at this time last year it was only 57,687 lbs.

A sale of 100 bags of No. 1 fall scoured was made to an eastern house by Messrs. Exline & Gruendler to-day at 43 cents. The wool was offered for the same wool on the 1st of February last 44 cents, and last week the best offer made was 42 cents, which clearly demonstrates that the bottom has been touched, and that better prices may be looked for from this on. The same firm have received a number of telegrams within the past two days from Eastern houses asking for prices and samples.

The wool men of Galveston do not regard the recent improvement in this market otherwise than a reaction from the dormant condition it has been in for the past sixty days, which condition of affairs has prevailed at all points, not only in Texas but also in those of the West and East ever since about the first of the present year.

Information has been received this week by several of the wool men of Galveston from correspondents at interior points to the effect that early shearing will to a large extent prevail this spring. Growers have become convinced that while the total number of pounds received is less, yet the amount of grease and other foreign matter is also increased by late shearing. Again, the staple is not only much stronger but more uniform in length in the early part of the season, hence growers not only receive more for their spring clip but improve that of the fall also.

W. N. BAXTER.

Macnaughtan's Mohair Circular.

Sir.—By referring to old circular you will find an explanation for the

difference between "imports and consumption" of foreign mohair.

A separate classification of mohair imports has never been kept at any of the custom houses in this country, and it is only through the courtesy of custom house officials that we are able to give the figures that we did regarding mohair importations.

For over a year we have been in communication with the proper officials at Washington to have mohair classified separately, and after much voluminous writings and personal applications we are about to accomplish our object.

Our present statistics show the total importations in 1886 as 1,499,402 lbs against a consumption of 1,915,694 lbs.

For 1887 the imports were 842,527 lbs against a consumption of 1,299,726 lbs.

Our circular of May 1, 1888, says: "It is generally known that these stocks were large in January, 1887. (One firm alone holding 300,000 lbs foreign and 120,000 lbs domestic). At January, 1886, stocks were very large, while at the beginning of this year (1888) stocks are known to be very light."

For 1888 the imports were 455,215 lbs, and the consumption was 1,482,238 lbs. This shows 1,027,023 lbs of foreign mohair to be accounted for.

It is an unquestionable fact that this mohair was imported and brought in under classifications through the custom house, which makes it impossible for us to locate them.

The total importations for 1889 were 18,413,112 lbs, and the consumption—as reported—1,720,432 lbs.

Owing to our agitation of the subject, we think we have gotten more truthfully at the importations for 1889 than for any previous year.

These statistics above are valuable, and indicate a growing industry, but they little show the great amount of labor and expense which has been necessary in order to secure them.

There is so little foreign mohair now on hand in this country that the stock can be called purely nominal, and as we stated in our circular of the 21st ult: "If all the clip this year goes into use, the consumption and production should be exactly equal." Yours very truly,

WM. MACNAUGHTAN'S SONS.

Notes from the West.

BAIRD, TEX., March 19.

Editor Texas Live Stock Journal:

F. B. Seavers of the Creek Nation, I. T., is here looking for steer cattle, and will buy heavily before he returns. Stock looks well and there is a good demand for yearlings. Dick Cordwent bought two hundred head last week for his ranch eight miles south of town. Tom Hadley is buying yearlings; he wants 1500 head. There were ten or fifteen thousand head of two, three and four-year-old steers shipped from here to the Nation and Kansas this spring, and the parties that sold want to stock up with young steers.

Rain is needed very badly, and if it don't come soon stock water will be scarce.

John R. Mahone of Marshall is here looking for horses. He will move here in the near future, as he has a large horse ranch in this county.

The price of all kinds of stock is looking up, and stockmen are feeling better than for three years.

P. J. WILLIS & BRO. "WOOL"

Consignments Solicited.

GALVESTON, TEX.

A Pointer for Texas Cattlemen.

The question that puzzles Texas cattlemen in dealing with the Fort Worth refrigerator is, Will it pay? Here are some figures that may assist to clear up their doubts:

The G. H. Hammond Dressed Beef Company near Chicago, and at Omaha, have organized a company in London, with a capital of \$4,700,000. In their published prospectus they make the following exhibit: During the year ending June 30, 1886-7, the Hammond company slaughtered 232,735 cattle; 143,270 hogs, and 23,565 sheep; during same period in 1887-8, there were slaughtered 269,552 cattle; 144,478 hogs, and 2735 sheep; same period in 1888-9, there were slaughtered 302,789 cattle, 155,557 hogs, and 25,805 sheep.

Of this there was shipped to Liverpool during the first year 23,260,484 pounds; during the second year 25,092,145 pounds, and during the third year 36,321,252 pounds, which shows a gradual and steady increase in the demand for the dressed beef products of this country in Europe.

During the first year of the three mentioned above the total number of carcasses slaughtered by the Hammond company was 399,570, and the profit realized from them amounted to \$556,910; the number of carcasses slaughtered during the second year was 476,665, and the profits from them amounted to \$645,425; the number of carcasses slaughtered during the third year was 484,051, an increase over the year previous of only 6748; still the profits of this year's work footed up \$750,000.

It will be seen by these figures that the clear profits on 67,386 carcasses—cattle, hogs and sheep—the difference in the second and third years) footed up \$104,575, an average of over \$1.50 per head.

THE STOCK JOURNAL will in a few weeks show that by practical experience it is proven that cattle will put on more fat with the same amount of feed and surrounding conditions in Texas than in the North, and that a pound of fat can be put on for less money. What more will be needed to prove the superiority of Texas as a stock country for every class of stock? If a man cannot make money at the stock business in Texas, he cannot make it in any portion of America. This is a broad assersion, but the STOCK JOURNAL is ready to stand by it.

In another column of this issue will be found the card of Henry Pollock & Co., trunk manufacturers of Dallas, Texas. They make and have on sale traveling bags and grips from \$1 to \$40. Trunk sample cases, etc., in endless varieties; they will duplicate Eastern prices and make any article needed to order in shortest possible time. Any one in need of anything in their line will do well to call upon them and can rest assured of courteous treatment.

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Some of the Evils that Cattlemen Suffer from, and Their Remedy.

Mr. President and Gentlemen of the Interstate Cattlemen's Convention:

The question we have met here to-day to discuss is, perhaps, the most important one that has ever been investigated by a convention of American citizens. It is a question that involves the welfare of nearly one-half the present population of the United States, who are engaged in producing and selling live stock. It is not a question as to whether the "Big Four" of Chicago are justified in the course they are following, for I do not suppose there is a business man within the hearing of my voice that would not willingly exchange places (commercially speaking) with Mr. Armour, if he could do so; and hence, it seems to me entirely unnecessary to detail all the wrongs we are suffering in consequence of our unfortunate situation. We have met here to try and extricate ourselves from this helpless condition, and to change our position from a state of dependence, to one of independence. It is a task, gentlemen, that calls for the most careful reflection and study, but I am confident we can introduce such a change in the management of our business, as will finally result in a complete reformation, if we will inquire earnestly into the causes that have drawn us into such a sadly demoralized condition.

If we look around us we will find that the members of almost every other American industry have, within the past twenty years, introduced such improved methods as have made them "masters of their own business," and it would seem to me high time for us to be doing something in the same direction.

We must not forget that there has been an enormous increase in the demand for our product, and to meet this demand the live stock industry has been extended into all parts of the United States, but notwithstanding our trade has more than doubled, we are trying to do our business on the same sale of economy that we employed when it was comparatively small. This would seem to be unreasonable, for we all know that as a trade increases in volume, there must be a corresponding increase in expenses, and improved methods must be employed that were unnecessary before. Take for instance, a mercantile industry, like any of our great concerns—when they were started, twenty years ago, the proprietor and one clerk could do all the business they could get, but now it is necessary to have a corps of bookkeepers and an army of clerks to keep up with the increased trade. If it is necessary in other branches of business, is it not natural it should be so in ours? Although we are scattered from one end of the country to the other, and each individual would seem to be engaged in a distinct business, we are all partners in one sense of the word, and are dependent upon each other for success. If Texas increases her cattle trade without informing the people engaged in the same trade in Missouri, Kansas and other states, the result will be disastrous to the whole. We are all engaged in supplying the demand for a single product, and there must be some system employ-

ed that will inform all parties interested in the business, of the exact condition of affairs, from week to week, so that each individual can shape his course according to existing circumstances.

What we need, in my judgment, is a "bureau for information and statistics" in each of the cattle-producing and cattle feeding states. A "headquarters," in other words, under the management of a competent secretary, directed by a president and board of directors, where all the latest information can be recorded and distributed among those engaged in the live stock industry. We want to know what the "visible supply" of beefs is and what number of "feeders" and "one" and "two-year-old" steers we have on hand. We want to know what number of "breeding cattle" we have on hand, and what the increase in calves is every year. In a word, we want to know how our business is progressing, and how it is progressing in other states.

At the first glance it would seem to be almost an impossibility to keep the record of such a product as cattle, and be able to give the information outlined in my remarks, but when we reflect on what has already been accomplished in other lines of trade, how the life insurance system has been so perfected as to be able to calculate with almost absolute certainty the expectation of human life, and with what perfect accuracy they can forecast the supply and demand of wheat, cotton and other products, it is quite reasonable to believe the same thing can be accomplished in cattle if the same methods are employed.

It would be a very simple matter for the secretaries of the bureaus to learn, by telegraph, the daily shipment of cattle from all the different shipping points, and thus inform the trade of the amount of cattle in transit to Chicago and other markets.

But, I apprehend, under such a system as I have suggested, there will be regular dealers in one, two and three-year-old steers, who will buy up the small lots and concentrate them in the hands of a few large ranches. There is no reason why this should not be done as well in cattle as in coffee, and if the concentration of coffee in the hands of a few wealthy dealers has had the effect of raising the price from ten to twenty cents, it certainly must have a beneficial effect in our trade.

Through the agency of the postoffice the secretary can learn of the condition of cattle from month to month, and if the steers in one section of the state are not in shipping order, it would naturally strengthen others whose cattle were in good shape for market.

Of course there is a great deal of detail connected with such a bureau, but there is a great deal of detail connected with every great industry, and we cannot expect to inspire capital with confidence unless we employ a system that will show what the condition of our business is. If the coffee trade did not show by statistical information that there was no overproduction in coffee, no one would buy it but the "Big Four" in coffee; and if the cattle trade cannot convince people that there is no overproduction in cattle, there will be no one to buy our cattle but the "Big Four" in cattle. So we may as well make up our

minds to wait until the bulk of our cattle have been given away, and then there will be a natural reaction for a year or two.

It is a very old established law in trade that the supply and demand of an article governs the selling value of same, and if this is the case it certainly needs no argument on my part to prove the necessity of maintaining a "bureau for information and statistics" through which the supply and demand of cattle can be ascertained; and the sooner such a bureau is established, the sooner will confidence be restored to the hundreds of thousands of cattle producers who are giving their property away because of the popular cry of "overproduction," which the "Big Four" have been ringing in our ears for the past three or four years.

There is no ground upon which they can prove there is an "overproduction" of cattle; but, on the other hand, there is no ground for us to say there is not; and hence the importance of taking an actual account of stock, and I am quite sure, if the count turns out as I think it will, showing a positive shortage, there will be a reaction that will stop this senseless shipping of stock to Chicago, and confidence will be given to the present owners of cattle to hold for more satisfactory prices.

It was my privilege to be engaged in the cotton trade before there was any organization in that business, and I can remember well the argument of the English spinners as to supply. There were no "cotton exchanges" in those days to ascertain what the supply and demand of cotton really was, and consequently the cotton spinners would cry "overproduction," just as the "Big Four" do now in cattle; but when the "exchange" was established and the announcement made that there was no more cotton produced than was needed, the speculators had confidence to hold, and if they required any money the banks had confidence to lend them what was necessary.

I cannot see any good reason why the same happy result should not follow in the cattle business as soon as we have introduced a system that will convince our bankers and friends that there are no more cattle in the United States than are needed.

Why is it that we are compelled to pay twenty to twenty-five cents per pound for our coffee now, when we used to buy it as low as ten cents? If you will investigate you will find the same explanation as in cotton. Until they established a "coffee exchange" (which is nothing more or less than a "bureau" for ascertaining supply and demand), no one knew if there was overproduction in coffee or not, and hence there was no confidence to speculate and hold coffee; but once the "coffee exchange" proved that there was no more than a fair supply made from year to year there were thousands of people ready to purchase coffee on speculation.

It will be seen therefore that it is the information relating to supply and demand that encourages people to buy or sell; it establishes confidence on the part of capital, and prompts others to deal in a product which they would otherwise be afraid to invest in; and I am quite sure, if it has had this effect in other trades, it will have a similar one in ours.

As some of you may know, I have suggested the introduction of "standard grades" and the selling of cattle by contract, as is now followed in almost every branch of business. This I regard the most approved plan, as it would enable us to hold our stock until sold, and would compel the consumers to make known their daily wants, and be supplied with such class and quantity as they required. But it is believed by many that it is impracticable to introduce such a change, and I do not care to argue the point. If such a change is found to be necessary, it can be well introduced at a later period, and in the meantime the organization I have sug-

gested will be a stepping stone to this or any other improvement that may be regarded important.

We must make a beginning, however, and like all other business organizations, we can improve as we grow older.

What will be the probable effect of such an organization?

The effect of such an organization as I have outlined would, in my judgment, give confidence to both buyers and sellers of cattle. If it is known, for instance, that the stock on hand of "beef steers" is not in excess of the demand, it would encourage the producer to hold for a higher market, and the buyer would be willing to purchase with greater satisfaction. The market quotations could be telegraphed daily through the associated press, so that every one interested would be properly informed from day to day. If "one-year-old steers" were quoted at \$10 the effect would be to prompt all holders to ask that price. The fact of there being a "headquarters" would naturally attract all parties to center there, and business would be greatly facilitated by such concentration of interests. If a serious loss should occur by reason of disease, cold weather, drouth, or other cause, the result of such loss could be ascertained promptly by the secretary of the bureau and made public; whereas under present conditions we have no means of learning what the percentage of losses is, and are constantly in doubt as to whether it will be great or small.

If it is learned after a correct compilation of statistics that there are too many cattlemen engaged in the business of producing, I am well convinced that a very large number of wealthy cattle owners will withdraw from the business, and will thus reduce the production to a proper basis. Where is the man who would be so foolish as to remain in a business that is overdone? But at present we are holding on with the hope of a natural reaction, sooner or later, and our wealthy owners are better able to hold than many others, so the result is we are all waiting for that happy time that Mr. Armour says is obliged to come in the course of two or three years. But I do not believe in such a way of doing business, and I am quite sure that 25 per cent. of our cattle producers will cheerfully put a stop to breeding and will market every cow they own as soon as they are shown figures that will convince them there are too many cattle producers engaged in the business. These gentlemen are not dependent upon their interests in cattle, and I have no doubt they will be very glad to withdraw as soon as they have been shown that the business is overdone.

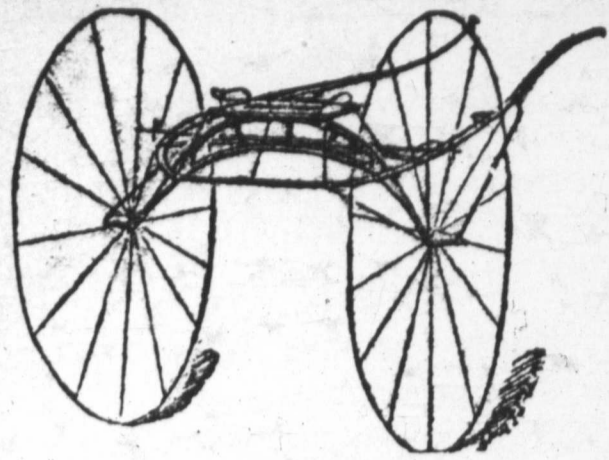
There is another valuable feature that correct statistics will produce, and that is it will inform us of what number of "breeding cattle" should be held in reserve to supply food for our 65,000,000 inhabitants, and meet the demand for an export trade.

There is no doubt that the apparent large supply of cattle in the United States has given rise to a very false idea of the correct "visible supply," and the fact that this large stock would appear to be inexhaustible has strengthened the opinion as to an "overproduction" in our business. It must be remembered that it is just as essential to set aside a "reserve breeding stock" in the cattle trade as it is to set aside a "reserve capital" in the life insurance business.

If any of our life insurance companies were to encroach upon their reserve fund, they would be considered in a failing condition, and I therefore maintain that if it is shown that we are, and have been, encroaching on our reserve breeding stock to meet the demand from consumers, it will immediately alarm the whole trade and produce a reaction in values.

From the best statistical information at my command, it requires 810 head of stock cattle to supply food for 1000 inhabitants. Now, according to this, there should be in the United States not less than 52,650,000 head of cattle for purposes, and a very large number in addition to meet our export and domestic demand. No one can tell how many

State,
Little
Lottery
LOTT'RY
all
and all
at my command, it requires 810 head
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The business of the yards is done systematically and with the utmost promptness, so there is no delay and no clashing, and stockmen find here and will continue to find that they get all their stock is worth, with the least possible delay.

Receipts for 1899 were 1,220,343 cattle, 2,073,910 hogs, 370,772 sheep and 34,563 horses and mules. Total number of cars, 83,972.

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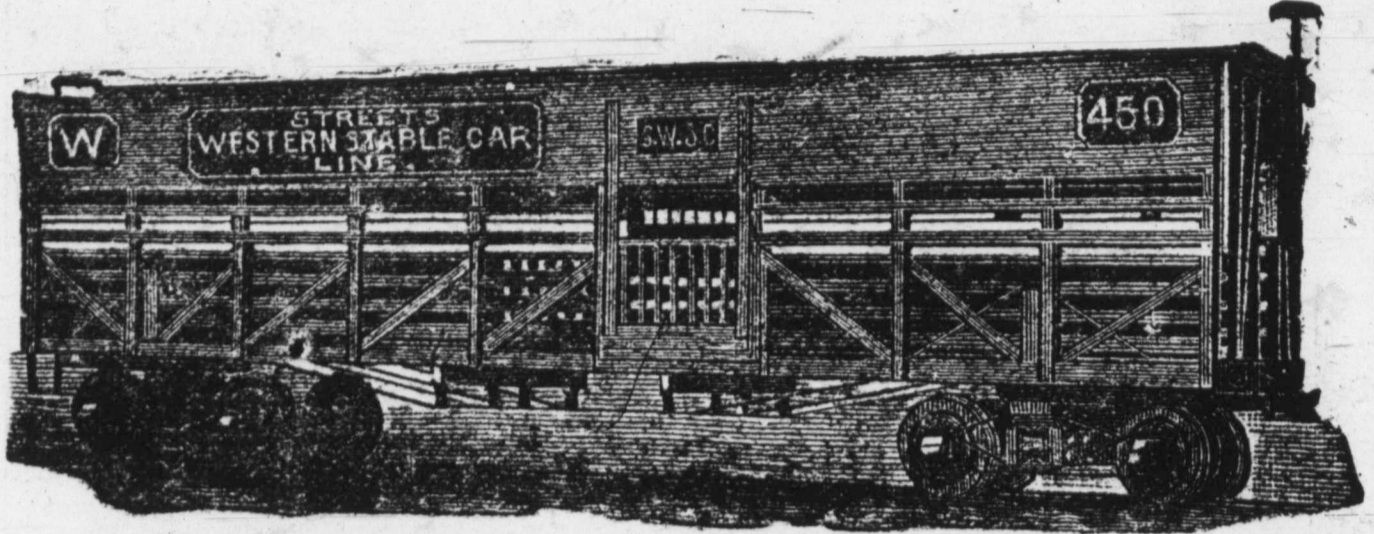
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