



## Revolving Fund Urged as Aid to Farm Loan Plan

By Frank I. Weller

WASHINGTON, May 5.—A revolving fund to be used in handling land bank bonds has been asked of congress by the National Grange, the American Farm Bureau Federation, the Farmers' Union and other agricultural groups.

It is sought as an amendment to the federal farm loan act, along with four other changes which farm leaders believe necessary to increase the usefulness of the farm loan system.

As proposed, the fund would be used to purchase bonds during periods of financial distress and hold them until the market became more favorable.

L. J. Taber, master of the National Grange, said in presenting the new farm issue that the problem is not alone one of the marketing bonds, but of preventing real estate and frozen assets from crippling the loaning efficiency of the banks.

"When interest rates are soaring," he said, "it is impossible to market farm loan bonds. Too, during periods of unusual losses and when real estate holdings have increased, marketing is sometimes difficult. It is during just such periods that agriculture is in the greatest need of a reservoir of credit at reasonable rates."

Other proposed amendments would make it possible for expenses of the federal farm loan board to be met in the same manner as those of the federal reserve board are met, define more clearly what constitutes a farm unit and permit a greater spread than one per cent on certain classes of loans, the excess to go to a reserve fund for the purpose of stabilizing interest rates.

The first of these latter proposals, the farm groups say, would relieve the banks of considerable expense and enable them to increase their services to farmers.

The second, they say, would be of benefit to the operators of small farms in poultry and truck territory and farms under intense cultivation which now, no matter how high their value, cannot obtain satisfactory loans.

The third proposal is based on the theory that the present spread of one per cent does not give banks in sections where losses have been great a sufficient margin of profit.

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### WOMEN DEBATERS THINK FASTER, COACH DECLARES

(By Associated Press) STATE COLLEGE, Pa., May 5.—Women debaters think quicker than men, in the opinion of Prof. John Henry Frizzell of the Pennsylvania State College. He has coached both men's and women's debate teams for 20 years.

"Girls come to the fore in rebuttal where quick thinking is of paramount importance," he says. Among other points where girls excel he lists tactful approach and a tendency to consider the subject more seriously.

Mrs. H. S. Caulfield, wife of the governor of Missouri is weaving a picture of the state capitol and the governor's mansion into a rag rug.

## Amusements

Dix Superb in Smart Comedy at the Palace

Once more the talkies wave the magic wand and a new genius is created! Audible films discovered the singing talents of Bebe Daniels, the same medium uncovered new and startling qualities in Gloria Swanson, Greta Garbo, Betty Compson and others.

Now comes Richard Dix, wearing the mantle of Hollywood's "beau farceur." After seeing "Lovin' the Ladies," his latest all-talking comedy hit at the Palace Theatre, one will agree that the classification fits him excellently.

Farical situations in "Lovin' the Ladies" are unlimited. Richard Dix, trouper that he is, extracts every grain of humor from them. But the picture, based on the stage success "I Love You," by William Le Baron, has many other elements of interest besides its comedy.

Romance and philosophy parallel the rollicking humor. The animating motive of the story is a \$5,000 wager between two clubmen. One maintains that "any two young people, mutually attractive, under given conditions of environment, can be made to fall in love and become engaged within a month. The development of this subject makes "Lovin' the Ladies" one of the most entertaining pictures of the year.

Dix and the entire cast have been unusually well directed by Melville Brown, one of the most capable of the younger directors, who made "Dance Hall," such an enjoyable entertainment.

Lois Wilson, who played with Dix in a number of silent films, appears with him again—and to even better advantage in the talkies. Rita La Roy gives a remarkable performance. Allen Kearns, promising young comedian from the musical comedy and legitimate stage, more than adequately fills an important part.

The entire cast has been selected with good judgment, and the smaller parts are handled well by Renee Macready, Anthony Bushnell, Virginia Sale and Henry Arnetta.

### "High Treason" Asks Momentous Question

What is the world coming to? That sonorous wail of politician, statesman and reformer is answered, so far as the political map of the world is concerned, in "High Treason," a Gaumont-Tiffany all-talking feature to be shown Wednesday and Thursday of this week at the Palace Theatre.

Whether or not the League of Nations ends war, or whether other great international alliances are made, it is a reasonable certainty that the map of the world in 1940 won't be exactly the same as it is today.

The world has one League of Nations, but "High Treason" has two of them! It presents the United States of Europe and the Federated Atlantic States—1940 models—in a dramatic picture of the whither-and-whence of na-

tions and boundaries. A love story and a strange parade of scientific wonders share screen honors with the fates of nations. Maurice Elvey directed, with Benita Hume, Jameson Thomas, Humberston Wright and Basil Gill featured. A play by Pemberton Billing was the basis of the story.

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### No Talkies in Portugal

WASHINGTON, May 5.—(AP)—So far as the Portuguese movie fans are concerned motion pictures have not acquired a voice. J. L. Pinkerton, American consul at Lisbon, has advised the department of commerce that American "talkies" are banned by the edict that no foreign language shall be used in Portuguese theaters.

## Conference--

(Continued from page 1)

all written reports were turned in to the secretary. The presiding elder stressed the idea of conserving time as two days work was to be accomplished in one day.

The women of the Ballinger church served a delightful luncheon to all delegates Monday afternoon in the basement of the church. At 9:00 o'clock Monday morning more than 100 delegates were on hand and others continued to arrive all during the forenoon. The dinner was served to about 150 guests and announcement was made that all delegates would be served again at 6:00 o'clock at the same place.

The entire afternoon was consumed with committee reports and other routine business. Late in the afternoon selection of the place for the next conference was to be attended to and the session tonight will close the Ballinger meeting.

La Feria—Plans and specifications have been received for the first unit of canning factory to be located in this city.

## Biggest Rain--

(Continued from page 1)

ply now, with all streams, branches and tanks filled and overflowing. The Ballinger Country Club lake was filled and running over the spillway. Elm Creek was on a big "bender," and city water reservoirs are thoroughly washed out.

Heavy rains at Colorado, Texas, were reported, as well as another 2-inch rain at Bronte. These heavy rains may put the Colorado River on a bigger rise than at the present time. It is figured that the Colorado water will reach here sometime Monday night.

Following is a report as tabulated for this territory by the Southwestern Telephone Co. The report was made up Monday morning after the rainfall had been accurately measured:

Abilene, 20  
Ballinger, 2.30  
Benoit, 2.00  
Blackwell, 2.00  
Brawshaw, shower  
Brady, .50  
Bronte, 2.00  
Brownwood, .41  
Coleman, 2.39

Concho, .50  
Crows, 2.50  
Eden, 1.50  
Fl. Chadbourne, 2.50  
Hatchel, 1.70  
Maverick, 1.50  
Menard, shower  
Miles, 1.00  
Millersview, 1.08  
Norton, 1.50  
Olsen, 2.00  
Paint Rock, 1.01  
Pony, .50  
Rowena, 1.50  
San Angelo, .65  
Santa Anna, 1.00  
Talpa, 2.00  
Wilmett, .50  
Wingat, e, 1.00  
Winters, 1.25

### RATE HEARING IS UP AT GALVESTON MAY 27

(By Associated Press) GALVESTON, May 5.—The Texas City board of trade's application for equal rates with Houston on shipments of cottonseed cake, meal and oil will be defended in a hearing before Interstate Commerce Commission Examiner H. W. Johnson here on May 27.

The board, in its complaint, requested equalization on exports and interstate domestic rates and contended that charges to Tex-

as City should not exceed charges on the same commodities from the same points of origin as apply to Houston ship channel points.

Examiner Johnson will go from here to Houston, to hold a hearing on June 6, and to Lake Charles, La., on June 9. In both sittings he will hear the case brought by the Lake Charles Milling company, seeking an adjustment of rice rates in this territory.

Mr. and Mrs. Kirk Gregory are here from Stamford and will visit for the next week with Mr. and Mrs. W. D. Gregory and other relatives. Mr. Gregory stated that fine rains fell all the way from Stamford to Ballinger.

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