## ARMY TRADE EXPERTS AND <br> - TROOPS GOING TO RUSSIA

Half Million Americans Under Pershing Command

## Weeks Drug Store

WAR SAVING STAMPS

NOT TRANSFERABLE
-


WE DO ALL KINDS OF

Battery Reburilding

Batteries in stock to fit every make of car

Your Batteries Tested and Wat; ered Free of Charge

BALLINCER AUTO CO.

## ALLINGER DAILYLEOGER <br> Farmers and Merchants State Bank



## and

OF LAW.
The attempt to overthrow the
constitution of Texas by appeal-
ing to the prejudices of the people
and cerrying outa a aumping that
is an insult to the inteligence of
the state, has aroused politic
sentiment to a high pitch.
people are taking more interest
the campaign, and there
ter campaination to and there
make the
for law and order so large tha
the world may know what Texa
people stand for
The Houston C
ing a comparison of what the twa
candidates for governor stand for
says:
"While we are fighting for
reign of law abroad let
neglect to be zealous for the
of law at home.
a demagogue blood to
of a demagogue in Berlin,
worth a good honest effort
rid of another in Texas.
James. E. Frguson says
not a friend of he Kaiser,
doubtless he is not, for two
doubtless he is not, for tw
so mueh alike could hardly
one another.
"But he is kaiserite to the
when it comes to browb
other people, and strivin
When it comes to browbe
other people, and
power by force.
"He was impeached by du
cess of law, but he denies it.
"He is disqualified by the
stitution, \&ut he defies it.
"He catitolizing the not
2nciden.
He is attempting to
his loneliness into a plea for popu
ar sympathy.
"Every
against him, he cries "conspi
against
"acy".
"The

For Spring Building

wo can ouv
Gallinger Lumber Company

The Most Modern Equipped Vulcanizing Shop In the Southwist

Can hande any kind of job
ner tubse
No motier wh
an antor Tire and Batiry 0
What siall IG:f for Diineti?
HOW MANY TIMES HAVE YOU ASKED YOURSELF THIS
Day after day, week
tinually confronting y
When you can think of no
stak or an appetizing roas
The Cash Meat Market


## Are the Packers Profiteers?

## Plain Facts About the Meat Business

The Federal Trades Commission in its recent report on war profits, stated that the five large meat packers have been profiteering and that they have a monopoly of the market.

These conclusions, if fair and just, are matters of serious concern not only to those engaged in the meat packing business but to every other citizen of our country.

The figures given on profits are misleading and the statement that the packers have a monopoly is unsupported by the facts.

The packers mentioned in the report stand ready to prove their profits reasonable and necessary.

The meat business is one of the largest American industries. Any citizen who would familiarize himself with its details must be prepared for large totals.

The report states that the aggregate profits of four large packers were $\$ 140,000,000$ for the three war years.

This sum is compared with $\$ 19,000,000$ as the average annual profit for the three years before the war, making it appear that the war profit was $\$ 121,000,000$ greater than the pre-war profit.

This compares a three-year profit with a oneyear profit - a manifestly unfair method of comparison. It is not only misleading, but the Federal Trade Commission apparently has made a mistake in the figures themselves.

The aggregate three-year profit of $\$ 140,000$ 000 was earned on sales of over four and a half billion dollars. It means about three cents on cent per pound of product

Packers' profits are a negligible factor in prices of live stock and meats. No other large business is conducted upon such small margins of profit.

Furthermore and this is very important only a small portion of this profit has been paid in dividends. The balance has been put back into the businesses. It had to be, as you realize when you consider the solve quickly during these war years.

To conduct this business in war times, with higher costs and the necessity of paying two or
three times the former prices for live stock, has required the use of two or three times the ordin-
ary amount of working capital. The additional profit makes only a fair return on thsi, and as has been stated, the large portion of the profits earned has been used to finance hugh stocks of goods and to provide additions and improve ments made necessary by the enormous demands of our army and navy and Allies.

If you are a business man you will appreciate the significance of these facts. If you are unac quainted with business, talk this matter over with some business acquaintance with your banker, say - and ask him to compare profits of the packing industry with those of any other large industry at the present time.

No evidence is offered by the Federal Trade Commission in support of the statement that the arge packers have a monopoly. The Commission's own report shows the large number and importance of other packers.

The packers mentioned in the statement stands ready to prove to any fair minded person that they are in keen competition with each other. and that they have no power to manipulate prices

If this were not true they would not dare to make this positive statement.

Furthermore, government figures show that the five large packers mentioned in the report account for only about one-third of the meat business of the country.

They wish it were possible to interest you in they can sell dressed beef for less than the cor
$\qquad$
$\qquad$ The five packers mentioned feel justified in
co-operating with each other to the extent of together presenting this public statement.

Armour and Company Cudahy Packing ( 0 Iorris \& Company Swift \& Company Wilson \& Company



