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New Willys Passenger Car On Display Here


MANS BEST FRIEND


Better call on this Agency today. When dis
aster strikes a man's best friend is his

## Dunbar \& Dunbar

 Dia prest Thaifo womil Pan moin L. G. Pete in in ARMY Streme Leen,


## Frigidai "Thirity-3 Electric Ranes.

 GIANT OVEN GOES CLEAR ACROSS!

COMPLETE
H0ME
FURNISHIG

FURNISHINGS
Come in and see us first.
You ain ge everyhing soo ato suine

A YERS
Furniture Store



Harmony Club Plans Open Program Featuring Out-Of-Town Artists For Feb.


Society News Stitch And Clatter Club Meets Tues.

In Gardenhire Home In Gardenhire Home 

Memphis Parent Teacher Units To Hold Founder's Day Tea Here On February 17



Popular "Wild Rose" Pattern Popular "Wild Rose" Pattern
in Soft Gray-Blue on Ivory! in Soft Gray-Blue on Ivory!
No waitin- oo coupon-no money to send
Nor wher


 oatmeal your iamily loves. Get it today!
MOTHER'S OATS-o product of THE QUAKER Sis

THE POWER AND ECONOMY LEADER OF THEM ALL
 is America's Finer Coffee!


## masser.neaes

WHITE MITE En m

[^0]Methodist Class
Meets In Monthly
Session Thursday
fuod ${ }^{-1}$
SUAR ${ }^{100} 9^{100}$

## CRISCO $3=1$

 Orange Juice CoffDonald Duck, 46 Oz . Can
All Popular Brands 1
$29^{\circ}$

TISSUE

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WE DELIVER




THE MEMPHIS DEMOCRAT



## Editorial

 The day definitely is past when an in grow wealthy from savings out of wages or salary, saysfeature article in a recent issue of $U$. S. News \& World Report. feature article in a recent issue onstitutes a "high" income are
having to be revised, what cong with old ideas about the size of a ortune needed to support a family when a man retires.
This may well be the result of two potent forces which, in This may well be the result of two potent forces whe dollar
ombination, have reduced the purchasing power of the combination, have reduced made it impossible for even people
on one hand, and have mat
with every large gross incomes to save substantial sums on the with ever other.
Force Force one is inflation. Today's dollar, going by the gov-
nment figures, is worth only a little more than half as much as the prewar dollar. Force two is taxation, which now bite deeply into the incomes of people of moderate means, and
takes most of the earnings of people in the upper brackets.
Let's review some of the tremendous changes that have Let s review some of the temendous chan the most recen
occured since 1939. Taking into consideration
tax increases, thte man who earned $\$ 3.00$ to $\$ 4.000$ a yea tax increases, thte man who earned $\$ 3,000$ to $\$ 4,000$ a year
then, must receive a little better than $\$ 8,000$ to $\$ 9,000$ now i
he is to live as well-and relatively few people have bettere their incomes to so great an extent.
In the higher income brackets In the higher income brackets- $\$ 25,000$ if he is to take
$\$ 10,000$ must now take in more than $\$ 25$
care of taxes and the results of inflation and have the same
and standard as before.
Further up the income ladder, the situation becomes almost to mantain living standards that could be bought for $\$ \$ 0.000$
in 1939. It is obvious that not one man in hundreds of thous in 1939. It is obvious that not one man in hundreds of thous-
sands has been able to increase his gross so greatly. As a matter of fact, raises of salary, even though they may be large, cannot solve the problem- corlector is going to take a large part of the raise
that the tax colvels, most of it.
and, at high lever Now this type of situation is bad not only for wage earners
and salaried people but look at the position in which it puts people with capital. If taxes and inflation eat up the majority of profits made
from any business investment. ... people with the capital o invest aren't goin
profit is so meager. Less investment and Heavy taxes from wage eamners, are
evils that could destroy this country, of free enterprise. much enemy! bo fooled into complacency that any additional taxes
Don't income brackets.
Income figures show that future tax money has it's greatest potential from the low, and I repeat low, income bracket.
The world policy of this country and this government can-
not be to financially support the world. Most of the world outside the American continents has United States. They existed satisfactorily for centuries withou It is right, certainly, for us to help countries and re-estblish
economic stability after war has wrecked nations. But to con tinue indefinitely to pour millions of dollars into countries a
the ECA and Marshall Plan has into Europe is most certai to spell eventual doom for this country.
FFture policies of the adminstration of this government
should be to reduce taxes and government costs instead of should be to reduce taxes and government costs instead of
asking for increased tax rates.
And if the present administration cannot o this, then let the
1952 elections take

## Who guides

your Golf game?

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ealth is a gain-a gai
hot quite "up to par," you are assured skilled
Consult your doctor and
heed his experienced
gredients, and of course
(9) 2untin


Hunse
Hewe
or P1

is your neighbore Wherever you live in Texas, the oil industry ppportunity, the daily the Texas oil industry is the bread-and-butter, the The girl who sits next to you in the bus; texas men and women. who waves as you pass on the in the bus; the hearty-looking man the PTA: in Texas, they all could be, some certainly are oil workers. gookkeepers, stenographers, executives, drillers, roughnecks, stillmen, supplies the livelihood of all, petroleum engineers-the oil industry Neighbors of yours
ours, spend their yours, spend their money in the stores you patronize, drive the same
kind of automobile, send their The it in children to the same schools. of statistics, an investment in derricks and pipe-stills. In Texas
it's the family next door.

HUMBLEOIL \& REFINING COMPAM M.M BLEPIPELINECOMPANY



Pace weve


[^0]:    KEMP
    MACHINERY CO

